

For an RCA application form,
contact the Pension Boards
toll-free at **1.800.642.6543**, or visit
the Pension Boards website at
www.pbucc.org.



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**Rollover Contribution Account
(RCA)**



The Pension Boards
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The Pension Boards (PBUCC) offers members the ability to place their rollover funds in a Rollover Contribution Account (RCA). With an RCA, members can save or tax shelter their money in several ways.

Q. Am I eligible to open a Rollover Contribution Account (RCA)?

- A. You are eligible to open an RCA if you are a new member enrolling in the Annuity Plan or are already an Annuity Plan member and looking for a new investment vehicle or to consolidate your retirement savings.

Q. What type of retirement accounts can I roll into the RCA?

- A. If you have retirement accounts such as a Traditional IRA, 403(b), 401(k) or other pre-tax accounts invested outside of PBUCC, you can consolidate them in an RCA. Consolidating your accounts in one place makes it easier to track your investments. However, Roth IRAs are the exception to the rule and cannot be rolled into a RCA as retirement contributions have already been taxed.

Q. Will I have access to this money?

- A. You may make withdrawals from an RCA. The minimum withdrawal amount is \$500. Since this account has not been taxed before, withdrawals are subject to a 20% federal income tax withholding and possible penalties for early withdrawals if you are under age 59½.

Q. What happens when I retire?

- A. You may make withdrawals of \$500 and up, or annuitize the account to receive a monthly annuity benefit. If you do not make any

withdrawals from the account, by age 70½ you will automatically receive a Required Minimum Distribution (RMD) payment each year until you annuitize the account or until the funds have been exhausted. RMDs apply to accumulating or rollover accounts. RMDs do not apply to Members who only have an annuity account.

Note: If you choose to withdraw funds early (under 59½ years of age), the funds will be subject to a 20% federal income tax withholding since the funds have not been taxed. Early withdrawals may also be subject to an additional 10% income tax penalty. Consult your tax professional for more information.

Q. How will my money be invested?

- A. The funds will be invested in the manner you elect. You can change your investment election by submitting an RCA Fund Reallocation form.

Q. What investment fund options are available?

- A. You may choose from among the available investment funds:
- Equity Fund (a diversified portfolio of domestic and international stocks)
 - Bond Fund (a diversified portfolio of long-term, high-quality bonds)
 - Balanced Fund (a diversified portfolio of domestic and international stocks and high-quality bonds)
 - Stable Value Fund (a diversified portfolio of intermediate-term, high-quality bonds and guaranteed investment contracts)

- Target Annuitization Date (TAD) Funds (“funds of funds” that invest in the Pension Boards’ Equity, Bond and Stable Value Funds and that are designed to help preserve capital as the annuitization date grows closer)
- Northern Trust Global Sustainability Index Fund (a registered mutual fund with enhanced environmental, social, and governance criteria)

Q. Can I add to my RCA account if I no longer work for a UCC church/entity?

- A. Yes. If you are an Annuity Plan member and you have another Traditional IRA, 403(b), 401(k), or other pre-tax accounts, you may roll them over into the RCA.

Q. Can I add to my RCA account if I return to work for a UCC church/entity?

- A. Yes, if you are not receiving monthly annuity benefits and wish to rollover contributions from another IRA 403(b), 401(k) or other pre-tax accounts into the account.

Q. How can I get more information?

- A. For more information about the RCA, visit the Pension Boards website (www.pbucc.org) or call Member Services toll-free at 1.800.642.6543.