

As faithful stewards in ministry, we must give careful oversight to our personal financial affairs to secure our future income needs. A good tool for building a more secure retirement is investing in the Pension Boards-United Church of Christ Tax-Sheltered Annuity (PBUCC TSA), which allows you to contribute pre-tax dollars toward your retirement savings through payroll deductions. Here's what you need to know.

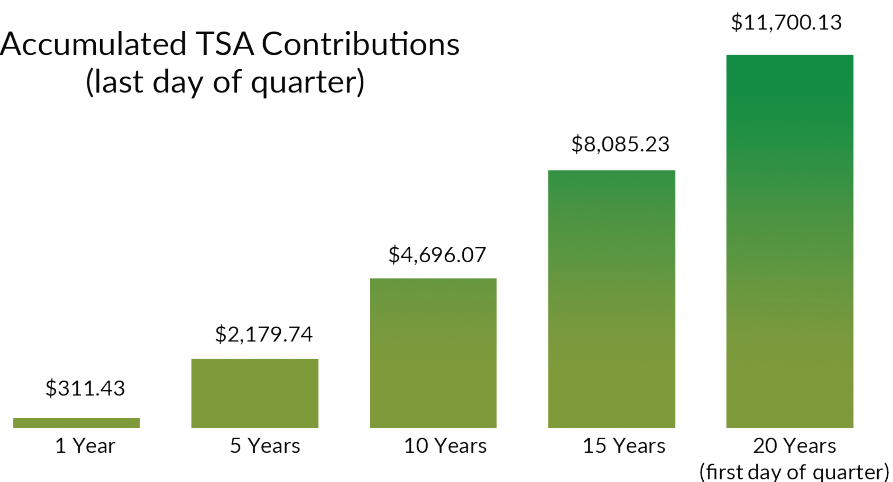
## PBUCC TSA Benefits

### Tax-Reduction

When you make personal contributions to a PBUCC TSA, or supplement your employer's contributions through payroll deductions, saving for retirement becomes easy. Plus, it reduces your taxable income because no Federal income tax is deducted on these deferred amounts. The earnings on them are

tax-deferred until the monies are withdrawn. What's more, you can open a PBUCC TSA account with as little as \$25 a month through an Employee Retirement Contribution Agreement – whether or not your employer makes contributions to the Annuity Plan on your behalf. (If allowed by your employer).

Accumulated TSA Contributions  
(last day of quarter)



Note: The above calculation assumes a TSA contribution of \$75 per quarter for 20 years, and 6% earnings per year. The calculation is illustrative, and does not guarantee future fund performance.

### Housing Allowance

If you are an authorized United Church of Christ minister, payments from the PBUCC TSA are eligible for the housing allowance tax exclusion, as are payments from Annuity Plan contributions made by your employer(s). This is not the case for distributions from traditional IRAs or commercial retirement accounts.

### Ernst & Young Financial Planning Services®

If you are not currently an actively-contributing member of the Annuity Plan, PBUCC TSA contributions will enable you to receive free financial planning assistance through Ernst & Young Financial Planning Services® (EYFPS) – including access to a personal financial planner, online tools, and resources to help you evaluate your financial position, retirement planning goals, or address other financial concerns.

### How Much Can I Contribute?

Each year, the IRS allows maximum personal contributions based on your salary. The elective salary deferral limit for 2018 is \$18,500 (\$24,500 if you are 50 or older this year). These maximum contribution amounts are subject to change by the IRS each year. The total annual contribution to the Annuity Plan (both employer and employee contributions) cannot exceed the lesser of \$55,000 or 100% of cash salary.

## Who Can Participate?

- Any clergy or lay employee, self-employed minister, or chaplain employed by a UCC church or UCC-related employer is eligible to participate immediately upon employment, if permitted by the employer.
- An employee of an eligible church, convention, or association of churches that previously participated in the Annuity Plan (or its predecessor plans), or who is an active member of the Plan if such church, convention, or association of churches makes regular contributions to the Annuity Plan on behalf of such member with the consent of PBUCC, may also participate.

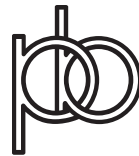
## Can I Roll Over Other Pre-Tax Accounts?

Yes! You may also roll over other IRA, 403(b), 401(k), or other pre-tax accounts in a Rollover Contribution Account (for non-annuitized employees).

## I'm In! How Do I Enroll?

To establish an account by way of salary reduction, please visit [http://bit.ly/PB\\_Annuity\\_Plan](http://bit.ly/PB_Annuity_Plan) to complete an Annuity Plan membership application. You will also be required to complete an Employee Retirement Contribution Agreement Form, available here: [http://bit.ly/PB\\_Emp\\_Ret\\_Cont](http://bit.ly/PB_Emp_Ret_Cont).

Please contact the Pension Boards Member Services Department at **1.800.642.6543** for assistance and to determine your maximum annual PBUCC TSA contribution amount. You can also watch this video overview: [http://bit.ly/PBUCC\\_TSA](http://bit.ly/PBUCC_TSA).



**The Pension Boards**  
United Church of Christ, Inc.

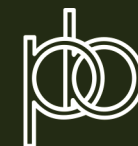
WHERE FAITH AND FINANCE INTERSECT

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# SECURE YOUR RETIREMENT

The Pension Boards  
Tax-Sheltered Annuity  
(PBUCC TSA)



**The Pension Boards**  
United Church of Christ, Inc.