

THE PENSION BOARDS - UNITED CHURCH OF CHRIST, INC.

SCHEDULE OF INVESTMENTS

April 30, 2018

Unaudited - for information purposes only.

SUMMARY OF INVESTMENTS

STABLE VALUE INVESTMENTS	COST	VALUE
Short-Term Investments	\$ 8,436,951	\$ 8,436,951
Fixed Maturity Synthetic Guaranteed Investment Contracts	40,116,324	40,116,324
Constant Duration Synthetic Guaranteed Investment Contracts	127,735,495	127,735,495
TOTAL STABLE VALUE INVESTMENTS	\$ 176,288,770	\$ 176,288,770
SHORT-TERM INVESTMENTS		
Short-term Investments	\$ 71,211,709	\$ 71,211,709
TOTAL SHORT-TERM INVESTMENTS	\$ 71,211,709	\$ 71,211,709
FIXED-INCOME INVESTMENTS		
Bonds	\$ 975,505,209	\$ 954,863,455
Bond funds	234,660,614	243,823,289
Asset-backed & Mortgage-backed Securities	146,985,009	142,291,755
TOTAL FIXED-INCOME INVESTMENTS	\$ 1,357,150,833	\$ 1,340,978,499
EQUITY INVESTMENTS		
Common stocks and equivalents	\$ 755,904,558	\$ 1,047,977,497
Equity funds	374,112,292	422,450,068
Emerging Markets Discounted Assets	100,671,500	97,520,706
TOTAL EQUITY INVESTMENTS	\$ 1,230,688,350	\$ 1,567,948,271
OTHER INVESTMENTS		
Hedge funds	\$ 70,481,486	\$ 82,423,319
Real Assets	71,151,112	73,590,536
Participation in the United Church Funds, Inc.	38,100,866	42,803,122
TOTAL OTHER INVESTMENTS	\$ 179,733,464	\$ 198,816,977
 TOTAL INVESTMENTS	 \$ 3,015,073,125	 \$ 3,355,244,226

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
SHORT-TERM INVESTMENTS					
	MFB NI Treasury Money Market Fund			\$ 8,436,951	\$ 8,436,951
TOTAL SHORT-TERM INVESTMENT				\$ 8,436,951	\$ 8,436,951
FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:					
Asset-Backed Securities					
1,408,536	AEP Texas Central Company	1.98	6/1/2021	\$ 1,421,081	\$ 1,394,979
1,600,000	Capital One Multi-Asset Execution Trust	1.33	6/15/2022	1,599,615	1,571,714
753,886	Carmax Auto Owner Trust 2016-1	1.61	11/16/2020	753,703	749,082
630,912	CenterPoint Energy, Inc.	2.16	10/15/2021	643,900	626,114
960,000	Centerpointcenterpoint Energy Restoration	4.24	8/15/2023	1,060,800	988,828
1,140,000	Citibank Credit Card Issuance Trust	1.92	4/7/2022	1,143,044	1,120,584
900,000	CNH Equipment	2.08	2/15/2023	899,979	884,087
983,281	CNH Equipment Trust 2016-B	1.63	8/15/2021	983,034	973,810
1,400,000	Ford Credit Auto Owner Trust	1.67	6/15/2021	1,399,995	1,381,533
98,591	GM Financial Automobile	1.69	3/20/2019	98,584	98,529
138,559	Toyota Auto	1.34	6/17/2019	138,539	138,341
750,000	Toyota Auto	2.35	5/16/2022	749,991	743,214
Total Asset-Backed Securities				\$ 10,892,264	\$ 10,670,813
Mortgage-Backed Securities					
1,450,000	Citigroup Commercial Mortgage Trust 2016	2.51	11/15/2049	\$ 1,493,461	\$ 1,417,042
360,701	Federal Home Loan Mortgage Corporation	3.00	6/15/2039	375,580	361,295
49,827	Federal Home Loan Mortgage Corporation	2.75	7/15/2038	51,470	49,723
717,122	Federal Home Loan Mortgage Corporation	4.00	12/15/2021	776,733	724,793
317,867	Federal Home Loan Mortgage Corporation	3.00	3/15/2025	330,581	318,078
176,049	Federal Home Loan Mortgage Corporation	2.00	3/15/2025	179,268	173,741
1,307,829	Federal Home Loan Mortgage Corporation	4.00	1/15/2039	1,360,755	1,334,413
169,694	Federal Home Loan Mortgage Corporation	3.00	8/15/2025	175,660	169,823
465,493	Federal Home Loan Mortgage Corporation	3.00	12/15/2025	483,967	466,444
1,066,117	Federal Home Loan Mortgage Corporation	2.25	11/15/2039	1,081,609	1,042,960
185,196	Federal National Mortgage Association	1.75	2/25/2022	188,495	182,625
329,680	Federal National Mortgage Association	2.00	1/25/2041	335,140	316,985
1,386,798	Federal National Mortgage Association	3.50	12/25/2024	1,456,556	1,381,302
1,167,149	Federal National Mortgage Association	3.00	6/25/2040	1,171,891	1,164,277
96,202	Federal National Mortgage Association	4.00	11/25/2037	101,674	96,708
537,489	Federal National Mortgage Association	3.50	1/25/2023	571,292	543,825
342,087	Federal National Mortgage Association	3.50	10/25/2029	354,435	346,263
422,963	Federal National Mortgage Association	3.00	2/25/2038	441,336	423,741
644,912	Federal National Mortgage Association	3.00	8/25/2038	671,691	643,016
272,781	Federal National Mortgage Association	3.50	10/25/2020	287,699	274,528
554,055	Government National Mortgage Association	2.50	11/16/2040	574,400	545,594
1,159,575	Government National Mortgage Association	2.75	11/20/2039	1,176,493	1,150,682
1,065,565	Government National Mortgage Association	3.00	6/20/2039	1,093,203	1,054,318
616,720	Government National Mortgage Association	2.00	3/20/2042	624,043	595,551
10,305	Government National Mortgage Association	2.50	2/20/2038	10,537	10,301
43,960	Government National Mortgage Association	3.00	3/20/2038	45,774	44,016
633,299	Government National Mortgage Association	2.50	11/16/2037	651,902	630,676
131,803	Government National Mortgage Association	4.00	7/20/2034	138,063	131,910
90,146	Government National Mortgage Association	3.00	9/20/2040	95,357	90,128
387,678	Government National Mortgage Association	1.80	4/16/2039	394,402	377,528
252,524	Government National Mortgage Association	3.00	4/20/2039	261,204	252,907
1,450,000	Government National Mortgage Association	4.75	7/16/2038	1,547,875	1,519,770
1,046,165	Morgan Stanley Bank of America Merrill L	2.98	4/15/2047	1,094,550	1,046,626
1,012,691	Morgan Stanley	2.92	2/15/2047	1,047,028	1,013,275
622,075	Morgan Stanley	1.59	10/15/2048	622,060	614,291
1,604,832	UBS Commercial Mortgage Trust 2012-C1	3.40	5/10/2045	1,665,013	1,608,462
1,066,251	Wells Fargo Commercial Mortgage Trust 20	1.64	9/15/2058	1,070,957	1,052,959
Total Mortgage-Backed Securities				\$ 24,002,155	\$ 23,170,573
Bonds					
5,250,000	United States Treasury Notes	2.25	2/15/2021	\$ 5,221,904	\$ 5,199,962
Total Bonds				\$ 5,221,904	\$ 5,199,962
Adjustment to Contract Value				-	1,074,975
TOTAL FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:				\$ 40,116,324	\$ 40,116,324

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:					
Bonds					
700,000	Aercap Ireland Capital Limited	4.50	5/15/2021	\$ 740,474	\$ 716,339
600,000	African Development Bank Group	1.38	12/17/2018	598,118	596,685
1,600,000	Aktiebolaget Svensk Exportkredit	1.88	6/23/2020	1,593,808	1,570,134
1,200,000	American Express Credit Corporation	2.93	10/30/2019	1,207,476	1,205,857
1,200,000	American Honda Finance Corporation	2.67	9/9/2021	1,213,524	1,212,446
1,000,000	American International Group, Inc.	4.88	6/1/2022	1,081,960	1,046,899
500,000	Ameriprise Financial, Inc.	5.30	3/15/2020	506,017	519,199
1,500,000	Apple Inc.	2.04	5/3/2018	1,500,000	1,500,012
700,000	Apple Inc.	2.85	2/23/2023	713,356	688,017
1,000,000	Asian Development Bank	1.00	8/16/2019	997,790	980,795
700,000	AutoZone, Inc.	2.50	4/15/2021	702,549	685,530
600,000	Bank of America Corporation	3.78	4/19/2021	618,990	617,941
600,000	Bank of America Corporation	2.15	11/9/2020	601,524	585,771
700,000	Bank of New York Mellon Corporation, (The)	3.41	10/30/2023	711,676	717,958
700,000	BMW US Capital, LLC	2.75	4/12/2021	700,000	702,386
350,000	BPCE	3.00	5/22/2022	347,830	340,494
600,000	Capital One, National Association	2.35	1/31/2020	599,640	590,572
700,000	Citibank N.A	2.50	5/1/2020	700,000	700,521
1,000,000	Citigroup Inc.	3.68	3/30/2021	1,024,330	1,026,940
700,000	Consolidated Edison, Inc.	2.00	5/15/2021	700,082	674,723
500,000	Coventry Health Care, Inc.	5.45	6/15/2021	502,108	527,317
550,000	Crown Castle International Corp.	4.88	4/15/2022	611,875	571,981
600,000	Daimler Finance North America LLC	2.32	5/5/2020	603,588	603,147
700,000	DBS Group Holdings Ltd	2.98	7/25/2022	700,000	702,216
600,000	Deutsche Bank Aktiengesellschaft	2.95	8/20/2020	605,994	590,456
800,000	Deutsche Telekom International Finance B	2.49	9/19/2023	779,968	753,910
1,300,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	1,569,932	1,332,679
1,200,000	Duke Energy Progress, LLC	2.23	9/8/2020	1,202,064	1,200,814
389,000	Eastman Chemical Company	3.60	8/15/2022	411,978	388,397
1,000,000	Eversource Energy	2.50	3/15/2021	997,890	980,478
1,150,000	Export Development Canada	1.63	6/1/2020	1,148,655	1,124,523
1,000,000	Fifth Third Bank	2.15	8/20/2018	1,005,450	998,933
900,000	Ford Motor Credit Company LLC	2.86	6/12/2020	907,695	905,468
559,000	GE Capital International Funding Company	2.34	11/15/2020	556,575	546,291
1,200,000	Gilead Sciences, Inc.	2.42	3/20/2019	1,202,052	1,201,252
800,000	Goldman Sachs Group, Inc., (The)	3.72	4/23/2021	817,448	819,096
1,200,000	Home Depot, Inc., (The)	2.18	6/5/2020	1,202,640	1,203,230
900,000	HSBC Bank PLC	2.48	5/15/2018	903,582	900,176
1,000,000	HSBC Holdings PLC	4.29	3/8/2021	1,054,550	1,051,380
700,000	Hyundai Capital	2.88	3/16/2021	698,705	683,900
1,020,000	Intel Corporation	1.89	5/11/2020	1,020,000	1,021,192
1,000,000	Intercontinental Exchange, Inc.	2.50	10/15/2018	999,110	1,000,806
700,000	International Finance Corporation	1.75	3/30/2020	702,100	688,608
1,200,000	JPMorgan Chase & Co.	3.14	6/7/2021	1,220,124	1,224,232
1,000,000	JPMorgan Chase & Co.	3.88	2/1/2024	1,042,640	1,005,607
1,550,000	KfW	2.00	11/30/2021	1,546,110	1,503,367
350,000	Kommunalbanken AS	1.38	10/26/2020	349,090	338,151
1,200,000	Metropolitan Life Global Funding I	2.56	1/8/2021	1,200,708	1,200,334
1,000,000	Microsoft Corporation	2.38	2/12/2022	1,033,160	975,452
500,000	Mitsubishi UFJ Financial Group Inc	2.82	2/22/2022	502,425	505,985
500,000	Morgan Stanley	2.20	12/7/2018	500,570	499,048
1,500,000	N.V. Bank Nederlandse Gemeenten	2.13	12/14/2020	1,495,875	1,472,565
800,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	1,077,560	830,426
1,200,000	NBCUniversal Enterprise, Inc.	2.71	4/1/2021	1,209,072	1,206,521
1,200,000	New York Life Global Funding	2.60	4/9/2020	1,203,732	1,202,080
1,200,000	Nissan Motor Acceptance Corporation	2.99	9/28/2022	1,207,632	1,204,322
700,000	Nordea Bank AB	4.25	9/21/2022	725,970	715,544
700,000	Omnicom Group Inc.	6.25	7/15/2019	794,612	726,225
700,000	Penske Automotive Group, Inc.	4.88	7/11/2022	779,422	731,063
300,000	Pentair Finance S.A.	2.65	12/1/2019	289,845	297,002
1,300,000	Pohjoismaiden Investointipankki,Nordiska	2.25	9/30/2021	1,295,216	1,274,412
1,000,000	Procter & Gamble Company, (The)	1.70	11/3/2021	997,950	958,839
1,200,000	Royal Bank of Canada	2.50	2/1/2022	1,200,000	1,212,557
600,000	Ryder System, Inc.	2.35	2/26/2019	599,334	597,172
1,000,000	S&P Global Inc.	2.50	8/15/2018	1,009,030	999,027
900,000	Sempra Energy	2.58	3/15/2021	902,727	902,190
550,000	SL Green Operating Partnership, L.P.	3.25	10/15/2022	550,417	532,881

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
Bonds, continued					
700,000	Sumitomo Mitsui Banking Corporation	2.45	10/20/2020	\$ 702,835	\$ 687,327
450,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	449,091	450,356
500,000	Time Warner Inc.	6.88	6/15/2018	455,905	502,534
1,000,000	Toronto-Dominion Bank, (The)	1.85	9/11/2020	998,870	973,521
750,000	U.S. Bancorp	3.00	1/24/2022	750,000	756,488
1,300,000	United States Treasury Bill	1.00	6/7/2018	1,297,527	1,297,811
1,100,000	United States Treasury Notes	2.00	11/30/2022	1,094,328	1,063,820
550,000	United States Treasury Notes	1.38	5/31/2021	555,457	529,332
925,000	United States Treasury Notes	1.13	6/30/2021	926,574	881,930
1,800,000	United States Treasury Notes	1.50	8/15/2020	1,802,813	1,758,656
420,000	United States Treasury Notes	1.75	12/31/2020	421,526	410,894
5,990,000	United States Treasury Notes	2.00	12/31/2021	6,000,295	5,841,885
650,000	United States Treasury Notes	1.88	4/30/2022	652,615	628,926
7,750,000	United States Treasury Notes	1.88	2/28/2022	7,729,414	7,513,261
1,700,000	United States Treasury Notes	2.75	2/15/2028	1,695,484	1,673,305
700,000	United States Treasury Notes	1.13	2/28/2021	692,016	671,563
140,000	United States Treasury Notes	1.88	7/31/2022	140,689	135,111
16,440,000	United States Treasury Notes	2.63	2/28/2023	16,458,359	16,323,769
5,500,000	United States Treasury Notes	0.13	4/15/2022	5,506,555	5,515,233
1,400,000	United States Treasury Notes	0.13	4/15/2021	1,443,277	1,450,101
1,350,000	United States Treasury Notes	0.51	1/15/2028	1,337,866	1,329,525
700,000	Verizon Communications Inc.	2.63	2/21/2020	727,923	696,018
800,000	Voya Financial, Inc.	3.13	7/15/2024	797,592	759,082
1,200,000	Walt Disney Company, (The)	2.22	6/5/2020	1,202,928	1,203,068
1,200,000	Wells Fargo & Company	3.04	1/30/2020	1,211,892	1,207,277
	Total Bonds			\$ 114,848,154	\$ 112,851,259
Asset-Backed Securities					
582,391	BMW Vehicle Owner Trust 2014-A	1.50	2/25/2021	582,709	581,287
800,000	Capital One Multi-Asset Execution Trust	2.35	2/15/2022	803,531	802,603
800,000	Chase Issuance Trust	1.49	7/15/2022	799,866	776,657
1,000,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021	1,001,250	994,578
750,000	Discover Card Execution Note Trust	2.13	10/17/2022	751,641	750,290
1,500,000	Ford Auto	1.22	3/15/2021	1,487,461	1,477,703
1,263,649	Honda Auto	1.16	5/18/2020	1,262,464	1,253,304
1,500,000	Nissan Auto	1.74	8/16/2021	1,499,841	1,479,095
492,562	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020	493,216	489,517
	Total Asset-Backed Securities			\$ 8,681,980	\$ 8,605,033
Mortgage-Backed Securities					
650,000	COMM 2012-CCRE2 Mortgage Trust	2.84	8/15/2045	\$ 639,844	\$ 639,989
800,000	Federal National Mortgage Association	2.71	1/1/2025	796,438	773,771
54,272	Federal National Mortgage Association	3.75	2/1/2034	54,462	56,740
800,000	Federal National Mortgage Association	2.65	7/25/2024	806,462	773,895
950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	1,004,959	939,051
867,188	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	903,196	867,804
	Total Mortgage-Backed Securities			\$ 4,205,361	\$ 4,051,250
Adjustment to Contract Value					
				-	2,227,951
TOTAL CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:				\$ 127,735,495	\$ 127,735,495
TOTAL STABLE VALUE INVESTMENTS				\$ 176,288,769	\$ 176,288,769

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
SHORT-TERM INVESTMENTS					
	MFB NI Treasury Money Market Fund			\$ 71,211,709	\$ 71,211,709
TOTAL SHORT-TERM INVESTMENTS				\$ 71,211,709	\$ 71,211,709
FIXED-INCOME INVESTMENTS					
CORPORATE BONDS					
750,000	21St Century Fox America, Inc.	4.75	9/15/2044	\$ 771,836	\$ 795,364
200,000	21St Century Fox America, Inc.	7.43	10/1/2026	205,292	244,240
500,000	Abbott Laboratories	3.75	11/30/2026	497,594	493,042
1,000,000	Abbott Laboratories	4.75	11/30/2036	1,008,223	1,058,818
725,000	Abbott Laboratories	4.90	11/30/2046	724,530	784,509
500,000	AbbVie Inc.	3.20	5/14/2026	479,331	466,734
500,000	AbbVie Inc.	4.30	5/14/2036	494,919	483,524
1,000,000	AbbVie Inc.	4.45	5/14/2046	942,105	952,407
250,000	Acadia Healthcare Company, Inc.	5.63	2/15/2023	255,935	252,575
250,000	Advanced Disposal Services, Inc.	5.63	11/15/2024	248,333	252,500
250,000	AECOM	5.88	10/15/2024	266,984	260,338
4,250,000	Aercap Ireland Capital Ltd.	4.50	5/15/2021	4,495,735	4,349,199
3,450,000	Affiliated Managers Group, Inc.	4.25	2/15/2024	3,431,860	3,507,936
5,200,000	African Development Bank Group	1.38	12/17/2018	5,183,648	5,171,270
5,900,000	Aktiebolaget Svensk Exportkredit	1.88	6/23/2020	5,894,336	5,789,871
500,000	Alabama Power Company	5.70	2/15/2033	582,468	578,388
750,000	Allergan Funding SCS	4.55	3/15/2035	760,128	706,287
250,000	Ally Financial Inc.	5.75	11/20/2025	261,098	258,438
250,000	Altice S.A.	7.75	5/15/2022	264,533	238,750
200,000	Altice US Finance S.A.	5.50	5/15/2026	203,000	195,500
4,050,000	Amazon.com, Inc.	4.05	8/22/2047	4,179,924	4,006,102
500,000	Amazon.com, Inc.	3.15	8/22/2027	499,136	479,982
250,000	AMC Entertainment Inc.	5.75	6/15/2025	257,188	242,500
300,000	AMC Networks Inc.	4.75	8/1/2025	295,950	285,000
474,000	American Airline Inc.	3.20	12/15/2029	463,983	451,324
452,647	American Airlines 2015-2 Pass Thru Trust	3.60	3/22/2029	465,167	443,386
5,100,000	American Honda Finance Corporation	2.67	9/9/2021	5,173,287	5,152,897
1,000,000	American International Group, Inc.	4.50	7/16/2044	985,519	960,819
7,000,000	American International Group, Inc.	4.88	6/1/2022	7,573,720	7,328,293
500,000	American Tower Corporation	3.50	1/31/2023	502,273	493,204
400,000	American Transmission Systems, Incorporated	5.00	9/1/2044	462,105	440,039
3,400,000	Ameriprise Financial, Inc.	5.30	3/15/2020	3,440,555	3,530,550
250,000	Amsurg Corp.	5.63	7/15/2022	259,250	250,625
250,000	Analog Devices, Inc.	3.13	12/5/2023	248,422	242,536
500,000	Analog Devices, Inc.	5.30	12/15/2045	565,661	547,125
4,200,000	Andeavor	5.13	4/1/2024	4,395,250	4,349,911
250,000	Antero Resources Corporation	5.13	12/1/2022	255,000	251,250
750,000	Apache Corporation	6.00	1/15/2037	865,299	841,589
450,000	Apple Inc.	2.04	5/3/2018	450,000	450,004
500,000	Apple Inc.	2.45	8/4/2026	473,046	459,148
4,400,000	Apple Inc.	2.85	2/23/2023	4,483,952	4,324,676
8,400,000	Apple Inc.	3.00	6/20/2027	8,380,596	7,988,879
250,000	Apple Inc.	4.25	2/9/2047	250,962	254,107
500,000	Apple Inc.	4.50	2/23/2036	550,386	535,389
1,000,000	Apple Inc.	4.65	2/23/2046	1,050,376	1,070,043
200,000	Applied Materials, Inc.	3.90	10/1/2025	208,133	203,364
400,000	Applied Materials, Inc.	5.10	10/1/2035	456,757	450,486
300,000	Aptim Corp.	7.75	6/15/2025	303,188	261,750
185,000	ArcelorMittal	7.25	10/15/2039	231,582	219,225
500,000	Arch Capital Finance LLC	4.01	12/15/2026	509,474	496,533
250,000	Arch Capital Finance LLC	5.03	12/15/2046	275,600	270,356
250,000	ARD Finance S.A.	7.13	9/15/2023	254,648	255,625
210,000	Ascend Learning, LLC	6.88	8/1/2025	213,000	213,675
300,000	Ashton Woods USA L.L.C.	6.75	8/1/2025	302,375	289,500
6,750,000	Asian Development Bank	1.75	8/14/2026	6,732,788	6,096,418
150,000	AstraZeneca PLC	6.45	9/15/2037	205,122	190,634
750,000	AT&T Inc.	4.13	2/17/2026	761,650	741,713
700,000	AT&T Inc.	4.80	6/15/2044	655,450	662,348
5,900,000	AT&T Inc.	5.30	8/14/2058	5,886,194	5,977,432
250,000	AT&T Inc.	5.45	3/1/2047	270,567	253,724
1,301,000	AT&T Inc.	4.30	2/15/2030	1,262,730	1,259,343
2,000,000	AT&T Inc.	5.15	2/15/2050	1,995,619	1,963,400

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
750,000	Athene Global Funding	4.00	1/25/2022	\$ 749,812	\$ 755,418
1,500,000	AutoZone, Inc.	2.50	4/15/2021	1,504,256	1,468,994
300,000	AV Homes, Inc.	6.63	5/15/2022	303,450	307,125
82,000	Bank of America Corporation	4.00	4/1/2024	83,666	83,057
3,600,000	Bank of America Corporation	3.78	4/19/2021	3,713,940	3,707,647
3,650,000	Bank of America Corporation	2.15	11/9/2020	3,650,635	3,563,440
600,000	Bank of America Corporation	2.63	10/19/2020	603,238	592,852
200,000	Bank of America Corporation	3.30	1/11/2023	198,888	197,707
229,000	Bank of America Corporation	3.42	12/20/2028	220,031	215,045
750,000	Bank of America Corporation	4.18	11/25/2027	766,888	728,662
150,000	Bank of America Corporation	4.25	10/22/2026	149,976	148,651
500,000	Bank of America Corporation	4.20	8/26/2024	513,343	500,890
4,450,000	Bank of New York Mellon Corporation, (The)	3.41	10/30/2023	4,524,226	4,564,160
200,000	Bank of New York Mellon Corporation, (The)	2.05	5/3/2021	196,148	193,920
500,000	Bank of New York Mellon Corporation, (The)	3.00	10/30/2028	478,892	455,590
7,100,000	Banque europeenne d'investissement (BEI)	2.50	10/15/2024	7,041,567	6,871,955
4,800,000	BARCLAYS PLC	4.95	1/10/2047	5,198,563	4,786,848
1,650,000	Baxalta Incorporated	4.00	6/23/2025	1,638,846	1,616,302
5,000,000	BB&T Corporation	2.96	4/1/2022	5,000,000	5,054,870
250,000	Bestfoods	6.63	4/15/2028	334,923	308,220
750,000	BHP Billiton Finance (USA) Limited	5.00	9/30/2043	847,838	844,740
250,000	BMC East, LLC	5.50	10/1/2024	249,877	247,813
250,000	BMC Software, Inc.	8.13	7/15/2021	230,721	249,375
4,400,000	BMW US Capital, LLC	2.75	4/12/2021	4,400,000	4,414,995
500,000	BNP Paribas	4.38	3/1/2033	498,395	481,950
750,000	Boardwalk Pipelines, LP	3.38	2/1/2023	739,561	719,228
250,000	Boeing Company, (The)	3.63	3/1/2048	231,963	236,416
250,000	Bombardier Inc.	8.75	12/1/2021	247,557	278,208
500,000	Boston Properties Limited Partnership	2.75	10/1/2026	464,436	449,204
5,000,000	Boston Scientific Corporation	3.85	5/15/2025	5,204,000	4,971,680
750,000	BP Capital Markets P.L.C.	3.22	4/14/2024	746,288	735,014
2,250,000	BPCE	3.00	5/22/2022	2,236,050	2,188,890
4,200,000	Brighthouse Financial, Inc.	4.70	6/22/2047	4,171,272	3,656,184
500,000	Brixmor Operating Partnership LP	3.88	8/15/2022	510,117	498,381
750,000	Burlington Northern Santa FE, LLC	3.00	3/15/2023	758,474	736,366
750,000	Burlington Northern Santa FE, LLC	4.15	4/1/2045	756,383	751,813
4,300,000	Burlington Northern Santa FE, LLC	6.75	3/15/2029	5,312,005	5,310,104
300,000	BWAY Holding Company	7.25	4/15/2025	300,419	307,935
250,000	Calpine Corporation	5.75	1/15/2025	239,067	229,400
3,400,000	Capital One, National Association	2.35	1/31/2020	3,397,960	3,346,576
4,000,000	Cardinal Health, Inc.	4.63	12/15/2020	3,984,840	4,120,232
190,000	Cardtronics, Inc.	5.50	5/1/2025	190,000	176,225
500,000	CBS Corporation	5.50	5/15/2033	528,155	517,864
385,000	CCO Holdings, LLC	5.13	5/1/2027	373,931	360,733
250,000	CCO Holdings, LLC	5.75	2/15/2026	257,188	248,125
240,000	CDK Global, Inc.	4.88	6/1/2027	241,238	230,400
250,000	CDW LLC	5.50	12/1/2024	261,187	258,910
500,000	Celgene Corporation	2.25	5/15/2019	501,546	496,847
750,000	Celgene Corporation	4.63	5/15/2044	803,687	726,155
240,000	Centennial Resource Production, LLC	5.38	1/15/2026	242,100	238,200
15,000	Central Garden & Pet Company	5.13	2/1/2028	15,000	14,213
250,000	Central Garden & Pet Company	6.13	11/15/2023	261,485	260,625
200,000	Century Communities, Inc.	5.88	7/15/2025	200,571	190,250
500,000	Charter Communications Operating, LLC	4.46	7/23/2022	516,493	509,766
750,000	Charter Communications Operating, LLC	4.91	7/23/2025	783,335	762,054
750,000	Charter Communications Operating, LLC	6.48	10/23/2045	874,616	803,911
150,000	Chemours Company, (The)	5.38	5/15/2027	153,583	148,500
325,000	Cheniere Corpus Christi Holdings, LLC	5.13	6/30/2027	327,107	316,875
500,000	Chevron Corporation	2.10	5/16/2021	497,130	487,726
500,000	Chevron Corporation	2.95	5/16/2026	495,087	478,135
350,000	Cisco Systems, Inc.	2.51	3/1/2019	351,572	351,397
250,000	Cisco Systems, Inc.	2.50	9/20/2026	237,073	231,448
300,000	Cisco Systems, Inc.	4.45	1/15/2020	331,965	308,578
500,000	Cisco Systems, Inc.	5.50	1/15/2040	616,717	605,742
5,350,000	Citibank N.A	4.50	5/1/2020	5,350,000	5,353,980
300,000	Citigroup Inc.	4.45	9/29/2027	316,500	298,333
200,000	Citigroup Inc.	4.65	7/30/2045	202,598	205,480
500,000	Citigroup Inc.	6.00	10/31/2033	577,133	570,053

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
4,000,000	Citizens Bank, National Association	2.56	3/2/2020	\$ 4,000,000	\$ 4,004,260
250,000	Citizens Bank, National Association	2.45	12/4/2019	250,137	247,491
4,000,000	Comcast Corporation	9.46	11/15/2022	5,700,880	5,006,040
750,000	Comcast Corporation	4.00	11/1/2049	745,140	689,641
750,000	Comcast Corporation	3.15	3/1/2026	747,552	714,188
500,000	Comcast Corporation	4.25	1/15/2033	527,987	505,253
750,000	Commonwealth Edison Company	5.90	3/15/2036	919,719	922,519
200,000	CommScope, Inc. of North Carolina	5.50	6/15/2024	204,124	203,500
150,000	Community Health Systems, Inc.	6.25	3/31/2023	152,625	136,875
500,000	ConocoPhillips Company	4.15	11/15/2034	501,922	505,971
300,000	Consolidated Edison Company of New York	5.85	3/15/2036	367,975	360,907
3,750,000	Consolidated Edison, Inc.	2.00	5/15/2021	3,750,255	3,614,588
300,000	Constellium N.V.	6.63	3/1/2025	297,235	304,125
250,000	Continental Resources, Inc.	4.50	4/15/2023	248,659	253,125
100,000	Continental Resources, Inc.	4.38	1/15/2028	99,853	98,313
250,000	Cooperatieve Rabobank U.A.	4.38	8/4/2025	253,513	248,880
240,000	Cornerstone Chemical Company	6.75	8/15/2024	240,150	237,600
750,000	Corning Incorporated	4.75	3/15/2042	773,678	777,767
30,000	Corp Internationale Masonite	5.63	3/15/2023	31,197	30,900
3,500,000	Coventry Health Care, Inc.	5.45	6/15/2021	3,514,756	3,691,219
250,000	Covey Park Energy	7.50	5/15/2025	250,650	251,250
500,000	Credit Suisse Group AG	3.57	1/9/2023	499,364	493,146
500,000	Credit Suisse Group Funding (Guernsey) L	3.45	4/16/2021	506,873	498,532
250,000	Credit Suisse Group Funding (Guernsey) L	3.80	9/15/2022	249,082	249,995
90,000	Crestwood Mid Partner L.P.	5.75	4/1/2025	90,225	89,325
3,400,000	Crown Castle International Corp.	4.88	4/15/2022	3,782,500	3,535,881
250,000	CSC Holdings, LLC	5.25	6/1/2024	236,968	234,219
200,000	CVS Health Corporation	3.50	7/20/2022	204,463	199,071
1,200,000	CVS Health Corporation	5.05	3/25/2048	1,235,503	1,219,076
3,950,000	D.R. Horton, Inc.	4.38	9/15/2022	4,254,545	4,060,533
3,500,000	Daimler Finance North America LLC	2.32	5/5/2020	3,520,930	3,518,358
200,000	Dana, Inc.	5.75	4/15/2025	200,000	203,000
4,400,000	DBS Group Holdings Ltd	2.98	7/25/2022	4,400,000	4,413,930
330,000	Delek Logistic Partner	6.75	5/15/2025	332,515	327,525
4,200,000	Delta Air Lines, Inc.	3.63	3/15/2022	4,199,412	4,162,066
3,700,000	Deutsche Bank Aktiengesellschaft	2.95	8/20/2020	3,736,963	3,641,148
3,650,000	Deutsche Telekom International Finance B	6.75	8/20/2018	4,355,363	3,695,599
5,200,000	Deutsche Telekom International Finance B	2.49	9/19/2023	5,069,792	4,900,412
500,000	Diamond 1 Finance Corp	8.10	7/15/2036	623,628	590,925
1,640,000	Diamond 1 Finance Corporation	6.02	6/15/2026	1,837,128	1,739,289
250,000	Diamond Offshore Drilling, Inc.	4.88	11/1/2043	181,604	180,000
1,600,000	Discover Financial Services	3.75	3/4/2025	1,598,144	1,545,338
2,700,000	Discover Financial Services	4.10	2/9/2027	2,697,597	2,611,769
250,000	DISH DBS Corporation	5.88	11/15/2024	253,142	212,813
250,000	Donnelley Financial Solutions, Inc.	8.25	10/15/2024	255,158	265,000
675,000	Dow Chemical Company, (The)	4.63	10/1/2044	669,240	676,359
300,000	Duke Energy Carolinas, LLC	2.95	12/1/2026	296,813	285,273
500,000	Duke Energy Carolinas, LLC	3.88	3/15/2046	486,771	490,535
500,000	Duke Energy Indiana, LLC	6.12	10/15/2035	611,135	617,308
250,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	301,910	256,285
5,100,000	Duke Energy Progress, LLC	2.23	9/8/2020	5,110,149	5,103,458
180,000	Eagle Holdings Company	7.63	5/15/2022	182,100	182,250
3,900,000	Eaton Vance Corp.	3.63	6/15/2023	3,881,280	3,913,478
500,000	eBay Inc.	4.00	7/15/2042	428,379	436,106
250,000	EMI Music Publishing Group North America	7.63	6/15/2024	269,063	270,625
275,000	Enbridge Energy Partners, L.P.	4.20	9/15/2021	285,736	277,330
180,000	Endeavor Energy Resources	5.75	1/30/2028	180,600	180,900
120,000	Endeavor Energy Resources	5.50	1/30/2026	120,000	120,600
60,000	Endo Finance	5.88	10/15/2024	60,000	56,475
532,000	Energy Transfer, LP	6.63	10/15/2036	599,378	584,651
750,000	Energy Transfer, LP	4.90	3/15/2035	722,687	707,635
250,000	Energy Transfer, LP	6.05	6/1/2041	259,568	253,758
1,000,000	Ensco PLC	5.20	3/15/2025	667,500	821,250
200,000	Entergy Corporation	2.95	9/1/2026	188,423	183,773
200,000	Entergy Utility Assets, LLC	2.40	10/1/2026	187,644	181,614
1,250,000	Enterprise Products Operating LLC	4.90	5/15/2046	1,293,427	1,302,069

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
4,200,000	Enterprise Products Operating LLC	5.10	2/15/2045	\$ 4,538,058	\$ 4,453,340
500,000	EOG Resources, Inc.	3.90	4/1/2035	485,044	483,864
250,000	Equinix, Inc.	5.75	1/1/2025	259,023	259,375
250,000	ESH Hospitality, Inc.	5.25	5/1/2025	246,287	244,375
4,100,000	Eversource Energy	3.35	3/15/2026	4,101,972	3,947,320
7,300,000	Export Development Canada	1.63	6/1/2020	7,291,459	7,138,276
700,000	Express Scripts Holding Company	3.00	7/15/2023	683,889	665,497
500,000	Exxon Mobil Corporation	3.04	3/1/2026	496,840	483,940
3,650,000	Federal Home Loan Mortgage Corp.	6.25	7/15/2032	4,840,943	4,848,200
750,000	FedEx Corporation	4.40	1/15/2047	740,062	729,402
112,000	Fidelity National Information Services	3.63	10/15/2020	114,793	113,140
200,000	Fidelity National Information Services	3.00	8/15/2026	187,359	183,587
250,000	First Data Corporation	7.00	12/1/2023	260,866	261,595
500,000	Ford Motor Company	4.35	12/8/2026	507,184	490,656
500,000	Ford Motor Company	5.29	12/8/2046	515,349	480,360
5,600,000	Ford Motor Credit Company LLC	2.86	6/12/2020	5,647,880	5,634,026
250,000	Ford Motor Credit Company LLC	3.20	1/15/2021	252,473	247,781
250,000	Freeport-McMoRan Inc.	5.45	3/15/2043	221,040	227,500
240,000	FXI Holdings, Inc.	7.88	11/1/2024	243,075	237,000
500,000	General Electric Capital Corporation	3.13	3/15/2023	500,000	504,870
500,000	General Electric Company	4.50	3/11/2044	571,486	483,991
500,000	General Motors Company	6.60	4/1/2036	563,380	560,143
500,000	General Motors Financial Company, Inc.	3.20	7/6/2021	497,124	493,812
500,000	General Motors Financial Company, Inc.	3.45	1/14/2022	504,340	494,304
250,000	General Motors Financial Company, Inc.	5.25	3/1/2026	252,270	259,855
250,000	Georgia Power Company	1.95	12/1/2018	250,508	249,239
5,100,000	Goldman Sachs Group, Inc., (The)	3.72	4/23/2021	5,211,231	5,221,737
500,000	Goldman Sachs Group, Inc., (The)	4.41	4/23/2039	500,000	487,889
1,000,000	Goldman Sachs Group, Inc., (The)	4.75	10/21/2045	1,055,572	1,017,345
500,000	Goldman Sachs Group, Inc., (The)	6.75	10/1/2037	615,287	606,694
250,000	Goodyear Tire & Rubber Company, (The)	5.13	11/15/2023	256,093	248,750
250,000	Gray Television, Inc.	5.13	10/15/2024	247,216	238,438
250,000	Gulfport Energy Corporation	6.00	10/15/2024	251,723	237,500
60,000	Gulfport Energy Corporation	6.38	1/15/2026	60,000	57,615
110,000	H&E Equipment Services, Inc.	5.63	9/1/2025	110,000	110,550
250,000	HCA Inc.	5.38	2/1/2025	245,602	248,750
150,000	HCA Inc.	5.50	6/15/2047	150,000	141,750
500,000	HCP, Inc.	4.00	6/1/2025	502,639	491,375
75,000	Hertz Corporation, (The)	7.63	6/1/2022	75,000	76,406
2,645,000	Hess Corporation	7.30	8/15/2031	3,332,991	3,146,574
150,000	Hess Infrastructure Partners	5.63	2/15/2026	150,000	151,500
250,000	Hexion U.S. Finance Corp.	6.63	4/15/2020	229,832	234,688
150,000	Hill-Rom Holdings, Inc.	5.00	2/15/2025	150,563	148,955
500,000	Home Depot, Inc., (The)	3.50	9/15/2056	441,023	436,589
5,000,000	Home Depot, Inc., (The)	4.25	4/1/2046	4,872,700	5,081,030
500,000	HP Inc.	6.00	9/15/2041	521,687	525,898
250,000	Huntsman International LLC	5.13	11/15/2022	253,599	259,325
4,400,000	Hyundai Capital	2.88	3/16/2021	4,391,860	4,298,800
250,000	INEOS Group Holdings S.A.	5.63	8/1/2024	245,601	252,500
250,000	Infor Software Parent LLC.	7.13	5/1/2021	255,623	251,875
5,730,000	Intel Corporation	1.89	5/11/2020	5,730,000	5,736,698
200,000	Intel Corporation	2.60	5/19/2026	193,588	185,789
300,000	Intelsat Jackson Holdings S.A.	5.50	8/1/2023	252,589	252,000
4,500,000	International Bank for Reconstruction	2.13	3/3/2025	4,406,715	4,248,783
200,000	International Business Machines Corporated	2.88	11/9/2022	201,060	196,271
4,450,000	International Finance Corporation	1.75	3/30/2020	4,463,350	4,377,576
4,200,000	International Finance Corporation	2.13	4/7/2026	4,079,082	3,920,351
750,000	International Paper Company	4.40	8/15/2047	735,755	692,449
3,650,000	Interpublic Group of Companies, Inc., (The)	4.20	4/15/2024	3,665,029	3,671,849
500,000	Interstate Power and Light Company	3.25	12/1/2024	504,639	488,919
500,000	J. M. Smucker Company, (The)	3.50	3/15/2025	508,509	485,924
500,000	J. M. Smucker Company, (The)	4.25	3/15/2035	513,801	485,528
5,000,000	Jabil Inc.	3.95	1/12/2028	4,995,525	4,756,100
250,000	Jaguar Holding Company II	6.38	8/1/2023	260,598	253,125
350,000	JBS USA Food Co	7.25	6/1/2021	359,735	352,625
4,000,000	John Deere Capital Corporation	2.55	1/8/2021	4,057,920	3,936,892
1,000,000	Johnson & Johnson	3.40	1/15/2038	997,076	943,876
400,000	Johnson & Johnson	4.38	12/5/2033	426,592	427,735
300,000	Jonah Energy LLC	7.25	10/15/2025	301,200	240,000
500,000	JPMorgan Chase & Co.	3.90	1/23/2049	500,000	451,056
7,325,000	JPMorgan Chase & Co.	3.14	6/7/2021	7,447,840	7,472,914

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
600,000	JPMorgan Chase & Co.	2.55	10/29/2020	\$ 604,171	\$ 591,321
500,000	JPMorgan Chase & Co.	3.63	12/1/2027	489,324	469,290
750,000	JPMorgan Chase & Co.	4.13	12/15/2026	770,384	742,443
250,000	JPMorgan Chase & Co.	4.95	6/1/2045	279,735	260,782
750,000	JPMorgan Chase & Co.	3.90	7/15/2025	773,344	745,985
250,000	KFC Holding Co/Pizza Hut Holdings LLC	5.25	6/1/2026	256,250	251,250
9,680,000	KfW	2.00	11/30/2021	9,655,703	9,388,768
550,000	Kinder Morgan Energy Partners, L.P.	5.40	9/1/2044	542,643	542,504
2,150,000	Kommunalbanken AS	1.38	10/26/2020	2,144,410	2,077,214
4,950,000	Kommuninvest i Sverige Aktiebolag	1.88	6/1/2021	4,947,525	4,797,931
135,000	Koppers Inc.	6.00	2/15/2025	135,000	137,363
6,600,000	Korea Development Bank, (The)	3.05	7/6/2022	6,600,000	6,595,915
500,000	Kraft Foods Group, Inc.	3.50	6/6/2022	508,485	498,558
750,000	Kraft Heinz Foods Company	3.00	6/1/2026	711,513	680,872
500,000	Kraft Heinz Foods Company	5.00	7/15/2035	522,294	506,816
500,000	Kroger Co., (The)	2.60	2/1/2021	500,721	490,027
528,000	Kroger Co., (The)	4.00	2/1/2024	549,442	530,059
500,000	Lafargeholcim Finance	3.50	9/22/2026	490,628	473,379
250,000	Lennar Corporation	5.25	6/1/2026	248,143	244,375
250,000	Level 3 Financing, Inc.	5.25	3/15/2026	250,780	241,800
950,000	Liberty Mutual Group Inc.	4.85	8/1/2044	949,021	971,564
2,980,000	Loews Corporation	4.13	5/15/2043	2,936,758	2,834,963
210,000	Lonestar Resources America Inc.	11.25	1/1/2023	210,000	211,575
1,000,000	Lowe's Companies, Inc.	3.70	4/15/2046	908,242	906,789
1,250,000	LyondellBasell Industries N.V.	4.63	2/26/2055	1,201,383	1,192,071
180,000	M/I Homes, Inc.	5.63	8/1/2025	180,750	173,250
4,100,000	Marathon Oil Corporation	4.40	7/15/2027	4,084,994	4,132,423
250,000	Marathon Petroleum Corporation	5.85	12/15/2045	224,886	272,406
3,850,000	Marathon Petroleum Corporation	5.85	12/15/2045	3,463,250	4,195,052
3,750,000	Marriott International, Inc.	3.00	3/1/2019	3,813,075	3,755,138
5,000,000	Marsh & McLennan Companies, Inc.	2.55	10/15/2018	5,081,600	4,998,580
750,000	Massachusetts Mutual Life Insurance Company	5.38	12/1/2041	898,840	858,509
1,000,000	McDonald's Corporation	4.88	12/9/2045	1,034,109	1,058,803
340,000	Medtronic, Inc.	4.38	3/15/2035	358,140	352,460
250,000	Men's Wearhouse, Inc., (The)	7.00	7/1/2022	240,197	256,563
300,000	Meritage Homes Corporation	5.13	6/6/2027	300,611	284,625
250,000	Micron Technology, Inc.	5.25	1/15/2024	245,834	260,125
330,000	Microsoft Corporation	3.30	2/6/2027	331,815	323,541
200,000	Microsoft Corporation	3.70	8/8/2046	199,358	191,892
800,000	Microsoft Corporation	4.20	11/3/2035	826,982	838,141
1,250,000	Microsoft Corporation	4.45	11/3/2045	1,288,429	1,336,501
5,110,000	MidAmerican Energy Company	3.95	8/1/2047	5,102,795	5,067,577
250,000	Midas International Holding Company	7.88	10/1/2022	258,650	248,125
250,000	Midcontinent Communications	6.88	8/15/2023	262,890	262,500
250,000	Mississippi Power Company	4.75	10/15/2041	253,407	245,016
4,000,000	Mitsubishi UFJ Financial Group Inc.	2.82	2/22/2022	4,019,400	4,047,880
4,900,000	Morgan Stanley	2.20	12/7/2018	4,945,472	4,890,666
150,000	Morgan Stanley	3.13	7/27/2026	142,490	139,663
750,000	Morgan Stanley	3.88	1/27/2026	762,736	739,193
750,000	Morgan Stanley	4.38	1/22/2047	756,755	729,112
150,000	Morgan Stanley	4.00	7/23/2025	151,593	149,552
500,000	Mosaic Company, (The)	5.45	11/15/2033	525,588	516,330
250,000	MPH Infotech, Inc.	7.13	6/1/2024	261,200	255,000
250,000	MPT Oper Partnership	5.00	10/15/2027	250,000	236,875
30,000	Multi-Color Corporation	4.88	11/1/2025	30,000	27,975
135,000	Murphy Oil Corporation	5.75	8/15/2025	135,000	134,663
500,000	Mylan N.V.	3.95	6/15/2026	478,834	475,046
7,000,000	N.V. Bank Nederlandse Gemeenten	2.13	12/14/2020	6,980,750	6,871,970
7,800,000	Nacional Financiera, S.N.C., Institucion	3.38	11/5/2020	7,883,532	7,790,250
4,300,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	5,791,885	4,463,542
250,000	Navient Corporation	5.88	10/25/2024	239,333	245,000
240,000	Navistar International Corporation	6.63	11/1/2025	241,575	249,000
250,000	NCR Corporation	6.38	12/15/2023	265,300	258,750
6,500,000	Nederlandse Waterschapsbank N.V.	2.38	3/24/2026	6,669,845	6,111,996
274,314	Neiman Marcus LLC	8.75	10/15/2021	214,041	186,534
320,000	New Red Finance Inc.	5.00	10/15/2025	320,638	307,901

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
3,720,000	New York Life Insurance Company	5.88	5/15/2033	\$ 3,662,281	\$ 4,509,276
750,000	NextEra Energy Capital Holdings, Inc.	3.63	6/15/2023	766,811	747,491
500,000	NextEra Energy Capital Holdings, Inc.	4.80	12/1/2077	500,000	476,275
30,000	NGPL PipeCo LLC	4.38	8/15/2022	30,000	29,850
190,000	NGPL PipeCo LLC	4.88	8/15/2027	197,254	184,538
4,400,000	Nordea Bank AB	4.25	9/21/2022	4,563,240	4,497,702
450,000	Nordstrom, Inc.	4.00	3/15/2027	441,289	431,974
551,000	Norfolk Southern Corporation	3.94	11/1/2047	378,436	516,722
250,000	Northern Trust Company, The	6.50	8/15/2018	281,100	252,776
250,000	Novelis Corporation	5.88	9/30/2026	255,248	248,125
250,000	NRG Energy, Inc.	6.63	1/15/2027	244,216	257,188
500,000	Occidental Petroleum Corporation	2.70	2/15/2023	496,045	486,152
200,000	Old Republic International Corporation	3.88	8/26/2026	195,125	193,330
300,000	Omega Engineering, Inc.	5.00	1/15/2026	301,125	294,750
750,000	Oneok Partners, L.P.	3.38	10/1/2022	751,662	737,453
750,000	Oneok Partners, L.P.	6.13	2/1/2041	844,641	852,014
250,000	Open Text Corp	5.63	1/15/2023	260,310	259,063
1,000,000	Oracle Corporation	3.85	7/15/2036	972,146	979,691
1,000,000	Oracle Corporation	4.13	5/15/2045	964,671	984,793
500,000	O'Reilly Automotive, Inc.	3.55	3/15/2026	497,931	481,129
3,750,000	Owens Corning	4.20	12/15/2022	3,766,673	3,814,575
500,000	Pacific Gas and Electric Company	3.25	9/15/2021	510,801	494,939
750,000	PacifiCorp	6.25	10/15/2037	965,810	966,553
250,000	PBF Logistic Finance	6.88	5/15/2023	256,405	252,500
4,300,000	Penn Mutual Life Insurance Company, (The)	6.65	6/15/2034	5,282,894	5,006,993
4,200,000	Penske Automotive Group, Inc.	4.88	7/11/2022	4,676,532	4,386,375
1,400,000	Pentair Finance S.A.	2.65	12/1/2019	1,352,610	1,386,010
300,000	PepsiCo, Inc.	2.38	10/6/2026	283,212	274,214
500,000	PepsiCo, Inc.	4.45	4/14/2046	539,836	522,244
250,000	PetSmart, Inc.	7.13	3/15/2023	251,718	145,000
25,000	PetSmart, Inc.	5.88	6/1/2025	25,000	17,938
300,000	Pfizer Inc.	2.75	6/3/2026	293,741	281,874
500,000	Pfizer Inc.	4.00	12/15/2036	510,372	503,415
700,000	Pfizer Inc.	5.95	4/1/2037	890,042	864,229
250,000	Phillips 66 Partners LP	4.90	10/1/2046	265,199	245,652
60,000	Pilgrim's Pride Corporation	5.75	3/15/2025	61,200	58,650
160,000	Pilgrim's Pride Corporation	5.88	9/30/2027	157,250	152,800
250,000	Pinnacle Foods Group LLC	5.88	1/15/2024	260,158	257,500
250,000	Plantronics, Inc.	5.50	5/31/2023	255,625	250,000
240,000	Plastipak Holdings, Inc.	6.25	10/15/2025	242,100	232,800
500,000	PNC Bank, National Association	2.25	7/2/2019	503,077	497,082
1,600,000	PNC Financial Services Group, Inc., (The)	2.85	11/9/2022	1,676,793	1,556,555
7,100,000	Pohjoismaiden Investointipankki,Nordiska	2.25	9/30/2021	7,073,872	6,960,251
400,000	Polar Tankers, Inc.	5.95	5/10/2037	454,469	458,380
125,000	Polaris Intermediate Corporation	8.50	12/1/2022	123,775	126,875
250,000	Post Holdings, Inc.	5.00	8/15/2026	238,116	234,375
750,000	Public Service Electric and Gas Company	5.38	11/1/2039	887,266	875,417
235,000	Qualcomm Incorporated	3.25	5/20/2027	234,414	216,274
250,000	Qualcomm Incorporated	4.30	5/20/2047	249,960	227,441
200,000	Quicken Loans Inc.	5.25	1/15/2028	198,083	182,500
250,000	Rayonier A.M. Products Inc.	5.50	6/1/2024	240,518	241,875
4,200,000	Regency Centers, L.P.	3.75	6/15/2024	4,317,570	4,092,514
250,000	Revlon Consumer Products Corporation	6.25	8/1/2024	247,419	150,000
250,000	Reynolds Group Issuer Inc.	5.13	7/15/2023	258,025	251,563
500,000	Rio Tinto Finance (USA) Limited	3.75	6/15/2025	517,042	504,670
750,000	Rockwell Collins, Inc.	4.35	4/15/2047	763,943	721,825
3,550,000	Roper Technologies, Inc.	2.05	10/1/2018	3,542,581	3,542,094
250,000	Roper Technologies, Inc.	2.05	10/1/2018	249,478	249,443
8,800,000	Royal Bank of Canada	2.50	2/1/2022	8,892,000	8,892,083
3,400,000	Ryder System, Inc.	2.35	2/26/2019	3,396,226	3,383,976
300,000	Salem Media Group, Inc.	6.75	6/1/2024	304,725	284,250
750,000	San Diego Gas & Electric Company	5.35	5/15/2035	869,672	863,363
250,000	Sanchez Energy Corporation	6.13	1/15/2023	217,020	180,550
381,000	SANTANDER UK GROUP HOLDINGS PLC	5.63	9/15/2045	388,903	415,044
500,000	SANTANDER UK GROUP HOLDINGS PLC	3.57	1/10/2023	503,008	489,860

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
500,000	SANTANDER UK PLC	2.38	3/16/2020	\$ 501,093	\$ 493,526
5,600,000	Sempra Energy	2.58	3/15/2021	5,616,968	5,613,625
500,000	Sempra Energy	4.00	2/1/2048	493,288	457,845
500,000	Shell International Finance B.V.	3.25	5/11/2025	501,433	491,870
1,000,000	Shell International Finance B.V.	4.00	5/10/2046	948,631	977,806
500,000	Shire Acquisitions Investments Ireland D	2.88	9/23/2023	481,764	471,721
880,000	Siemens Financieringsmaatschappij N.V.	3.30	9/15/2046	813,466	762,971
500,000	Sierra Pacific Power Company	2.60	5/1/2026	482,331	462,691
150,000	Silversea Cruises Ltd (Inc)	7.25	2/1/2025	156,750	158,670
1,000,000	Simon Property Group, L.P.	4.25	11/30/2046	998,329	965,049
125,000	Sinclair Television Group, Inc.	5.13	2/15/2027	120,411	115,938
125,000	Sinclair Television Group, Inc.	6.13	10/1/2022	128,829	128,594
200,000	Sirius XM Radio Inc.	5.00	8/1/2027	201,094	190,500
310,000	Six Flags Operations Inc.	5.50	4/15/2027	310,000	307,675
3,700,000	SL Green Operating Partnership, L.P.	3.25	10/15/2022	3,703,579	3,584,834
750,000	Southern California Edison Company	5.55	1/15/2036	887,714	877,572
250,000	Spectrum Brands, Inc.	6.63	11/15/2022	262,043	258,750
60,000	Springleaf Finance Corporation	6.13	5/15/2022	60,000	61,425
250,000	Springs Industries, Inc.	6.25	6/1/2021	256,798	253,438
400,000	Sprint Corporation	7.13	6/15/2024	415,017	414,500
300,000	SRC Energy Inc.	6.25	12/1/2025	300,000	303,000
500,000	Standard Chartered PLC	5.30	1/9/2043	536,685	519,862
250,000	Standard Industries, Inc.	6.00	10/15/2025	257,335	259,375
115,000	Standard Industries, Inc.	5.00	2/15/2027	112,757	110,850
4,350,000	Starbucks Corporation	2.45	6/15/2026	4,323,283	4,021,349
250,000	Steel Dynamics, Inc.	5.13	10/1/2021	255,500	254,450
500,000	Sumitomo Mitsui Banking Corporation	2.45	1/16/2020	501,542	494,507
6,750,000	Sumitomo Mitsui Banking Corporation	2.45	10/20/2020	6,777,338	6,627,791
200,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	199,596	200,158
195,000	Summit Midstream	5.75	4/15/2025	196,219	186,026
4,100,000	Sunoco Logistics Partners Operations L.P	5.40	10/1/2047	4,184,747	3,871,204
10,000	Sunoco LP 03-15-2028	5.88	3/15/2028	10,000	9,713
120,000	Sunoco LP 1-15-2023	4.88	1/15/2023	120,000	118,136
10,000	Sunoco LP 2-15-2026	5.50	2/15/2026	10,000	9,650
500,000	Sysco Corporation	4.50	4/1/2046	512,055	490,045
300,000	Tallgrass Energy Partners L.P.	5.50	1/15/2028	304,875	299,250
2,645,000	Tanger Properties Limited Partnership	3.88	12/1/2023	2,683,541	2,591,172
250,000	Target Corporation	4.00	7/1/2042	243,400	239,965
70,000	Telecom Italia Capital, Societe Anonyme	6.38	11/15/2033	81,599	76,083
215,000	Telecom Italia Capital, Societe Anonyme	7.72	6/4/2038	277,812	259,075
115,000	Teleflex Incorporated	4.63	11/15/2027	115,000	109,825
185,000	Teleflex Incorporated	5.25	6/15/2024	192,863	187,775
250,000	Telesat Canada	8.88	11/15/2024	266,640	273,750
305,000	Tempo Acquisition	6.75	6/1/2025	308,238	301,950
250,000	Tenet Healthcare Corporation	6.75	6/15/2023	234,743	245,781
125,000	THC Escrow Corporation	5.13	5/1/2025	125,000	121,563
250,000	Thomson Reuters Corporation	4.50	5/23/2043	267,098	240,272
3,950,000	Thomson Reuters Corporation	4.50	5/23/2043	4,220,141	3,796,294
1,000,000	Time Warner Inc.	4.85	7/15/2045	984,169	978,879
300,000	T-Mobile USA, Inc.	6.50	1/15/2026	319,500	318,846
5,800,000	Toronto-Dominion Bank, (The)	1.85	9/11/2020	5,793,446	5,646,422
250,000	TransDigm Inc.	6.38	6/15/2026	257,188	251,250
350,000	Transocean Inc	6.80	3/15/2038	276,081	294,000
500,000	TTX Company	3.90	2/1/2045	471,385	465,271
5,300,000	U.S. Bancorp	3.00	1/24/2022	5,300,000	5,345,845
250,000	UniCredit S.p.A.	5.86	6/19/2032	256,283	250,013
250,000	Unit Corporation	6.63	5/15/2021	248,030	250,000
463,736	United Airlines, Inc.	3.45	6/1/2029	474,894	449,731
2,400,000	United Parcel Service of America, Inc.	8.38	4/1/2020	3,203,256	2,644,973
300,000	United Parcel Service, Inc.	3.75	11/15/2047	299,247	280,425
2,800,000	United Rentals (North America), Inc.	5.50	5/15/2027	2,842,052	2,685,992
500,000	UnitedHealth Group Incorporated	3.45	1/15/2027	507,799	486,950
4,200,000	Unum Group	7.25	3/15/2028	5,155,248	5,043,083
250,000	Valeant Pharmaceuticals International, I	5.50	3/1/2023	202,645	225,625
200,000	Valeant Pharmaceuticals International, I	5.50	11/1/2025	200,000	199,000

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
85,000	Valvoline, Inc.	4.38	8/15/2025	\$ 85,000	\$ 81,600
250,000	Veritas U, Inc.	10.50	2/1/2024	271,250	216,250
500,000	Verizon Communications Inc.	4.40	11/1/2034	489,579	483,958
750,000	Verizon Communications Inc.	2.45	11/1/2022	729,662	717,436
4,420,000	Verizon Communications Inc.	2.63	8/15/2026	4,408,375	3,967,759
559,000	Verizon Communications Inc.	4.81	3/15/2039	555,135	553,389
1,100,000	Verizon Communications Inc.	4.86	8/21/2046	1,100,766	1,076,646
250,000	Vermilion Energy Inc.	5.63	3/15/2025	251,875	249,375
250,000	Viacom Inc.	4.38	3/15/2043	224,305	221,650
180,000	Viking Cruises Limited	5.88	9/15/2027	180,000	173,700
4,200,000	Virginia Electric and Power Company	3.80	9/15/2047	4,214,700	3,932,968
1,655,000	Virginia Electric and Power Company	6.35	11/30/2037	2,185,044	2,126,556
1,960,000	Virginia Electric and Power Company	6.00	5/15/2037	2,476,333	2,423,522
3,870,000	Visa Inc.	4.30	12/14/2045	4,698,838	4,023,449
5,100,000	Voya Financial, Inc.	3.13	7/15/2024	5,084,649	4,839,150
300,000	W. W. Grainger, Inc.	4.60	6/15/2045	320,289	310,077
5,100,000	Walt Disney Company, (The)	2.22	6/5/2020	5,117,340	5,113,041
100,000	Walt Disney Company, (The)	7.00	3/1/2032	129,276	130,930
500,000	Walt Disney Company, (The)	4.13	6/1/2044	513,640	504,922
5,100,000	Wells Fargo & Company	3.04	1/30/2020	5,146,461	5,130,926
1,100,000	Wells Fargo & Company	4.75	12/7/2046	1,108,048	1,085,357
500,000	Wells Fargo & Company	5.38	2/7/2035	584,832	562,381
500,000	Wells Fargo Bank, NA	6.60	1/15/2038	658,555	642,542
300,000	West Street Merger Sub	6.38	9/1/2025	302,427	294,750
4,600,000	Western Gas Partners, LP	2.60	8/15/2018	4,598,574	4,596,127
750,000	Western Gas Partners, LP	3.95	6/1/2025	754,702	721,774
250,000	Western Gas Partners, LP	5.30	3/1/2048	247,923	244,708
5,000,000	Westinghouse Air Brake Technologies Corporation	3.45	11/15/2026	4,820,150	4,665,600
250,000	Wildhorse Resource Development Corp.	6.88	2/1/2025	245,894	253,750
500,000	Williams Partners L.P.	3.60	3/15/2022	507,953	495,013
4,200,000	Williams Partners L.P.	5.10	9/15/2045	4,362,372	4,133,909
1,250,000	Williams Partners L.P.	5.40	3/4/2044	1,282,422	1,274,590
250,000	Wisconsin Public Service Corporation	1.65	12/4/2018	250,143	249,249
300,000	WM. Wrigley Jr. Company	2.90	10/21/2019	299,280	300,284
250,000	WMG Acquisition Corp.	5.63	4/15/2022	259,688	255,625
300,000	Wrangler Buyer Corporation	6.00	10/1/2025	305,550	295,500
250,000	Zayo Group LLC	6.38	5/15/2025	261,718	258,800
TOTAL CORPORATE BONDS				\$ 681,319,775	\$ 665,234,459
UNITED STATES GOVERNMENT BONDS					
500,000	United States Treasury Bill	1.00	6/7/2018	\$ 497,445	\$ 499,158
2,755,000	United States Treasury Bond	2.50	5/15/2046	2,718,886	2,446,892
56,450,000	United States Treasury Bond	3.50	2/15/2039	62,772,661.98	60,685,951.55
6,300,000	United States Treasury Bond	2.75	8/15/2047	6,023,046.88	5,879,670.30
30,385,000	United States Treasury Bond	2.75	11/15/2047	28,305,406.78	28,350,633.10
6,800,000	United States Treasury Bond	5.00	5/15/2037	9,157,617.19	8,780,500.00
3,300,000	United States Treasury Bond	2.88	11/15/2046	3,199,968.75	3,161,812.50
8,470,000	United States Treasury Bond	3.00	2/15/2047	8,713,761.31	8,316,811.58
9,050,000	United States Treasury Inflation Linked Notes	0.90	2/15/2047	9,411,115.05	9,255,783.29
25,300,000	United States Treasury Inflation Linked Notes	0.39	7/15/2025	25,279,979.83	26,017,228.61
8,000,000	United States Treasury Note	1.75	5/31/2022	7,997,343.75	7,697,184.00
3,100,000	United States Treasury Note	2.25	11/15/2027	3,079,171.88	2,922,962.10
506,000	United States Treasury Note	2.38	4/15/2021	505,049.34	502,560.72
6,935,000	United States Treasury Note	2.00	12/31/2021	6,946,593.52	6,763,518.26
3,650,000	United States Treasury Note	1.88	4/30/2022	3,664,685.55	3,531,659.70
10,486,000	United States Treasury Note	2.75	2/15/2028	10,395,533.98	10,321,338.34
3,790,000	United States Treasury Note	1.25	10/31/2021	3,774,844.51	3,608,345.30
94,230,000	United States Treasury Note	2.63	2/28/2023	94,312,856.90	93,563,793.90
5,183,000	United States Treasury Note	2.75	4/30/2023	5,157,085.00	5,173,484.01
2,190,000	United States Treasury Note	3.00	5/15/2047	2,272,381.73	2,149,708.38
TOTAL UNITED STATES GOVERNMENT BONDS				\$ 294,185,435	\$ 289,628,995
TOTAL BONDS				\$ 975,505,209	\$ 954,863,455

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
BOND FUNDS					
4,934,499	Ashmore Emerging Markets Total Return Fund			\$ 43,522,797	\$ 39,722,719
390,470	Investec Emerging Markets Local Currency Dynamic Debt Fund LLC			36,790,725	42,779,929
1,999,938	Neuberger Berman High Income Bond Fund			17,822,216	16,979,476
630,600	Neuberger Berman High Income Fund LLC			25,000,000	28,961,904
9,686,357	Voya Senior Loan Trust Fund Class A			111,524,876	115,379,261
TOTAL BOND FUNDS				\$ 234,660,614	\$ 243,823,289
ASSET-BACKED SECURITIES					
2,135,433	BMW Vehicle Owner Trust 2014-A	1.50	2/25/2021	\$ 2,136,601	\$ 2,131,386
5,700,000	Capital One Multi-Asset Execution Trust	2.35	2/15/2022	5,725,160	5,718,548
5,200,000	Chase Issuance Trust	1.49	7/15/2022	5,199,132	5,048,269
4,250,000	Citibank Credit Card Issuance Trust	2.12	4/7/2022	4,259,297	4,258,160
2,500,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021	2,503,125	2,486,445
4,800,000	Discover Card Execution Note Trust	2.13	10/17/2022	4,810,500	4,801,858
4,650,000	Ford Motor Credit Company LLC	1.22	3/15/2021	4,611,129	4,580,878
3,632,990	Honda Auto	1.16	5/18/2020	3,629,584	3,603,250
3,800,000	Nissan Auto	1.74	8/16/2021	3,799,598	3,747,039
3,096,102	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020	3,100,214	3,076,962
TOTAL ASSET-BACKED SECURITIES				\$ 39,774,340	\$ 39,452,795
MORTGAGE-BACKED SECURITIES					
490,000	Bank of America Merrill Lynch Commercial	3.88	2/15/2050	\$ 502,578	\$ 484,305
11,915,128	Bank of America Merrill Lynch Commercial	1.29	2/15/2050	984,446	864,288
1,294,381	Bank of America Mortgage Securities, Inc.	3.59	12/25/2034	1,291,621	1,289,520
18,720,017	CFCRE 2016-C7 Mortgage Trust	3.84	12/10/2054	1,985,778	1,923,619
19,476,705	Citigroup Commercial Mortgage Trust 2013	1.39	11/10/2046	908,914	670,310
730,000	Citigroup Commercial Mortgage Trust 2013	5.10	11/10/2046	700,858	685,887
1,000,000	Citigroup Commercial Mortgage Trust 2014	4.02	3/10/2047	1,076,523	1,028,206
750,000	Citigroup Commercial Mortgage Trust 2014	4.03	5/10/2047	780,355	754,083
5,186,157	COMM 2012-CCRE2 Mortgage Trust	1.82	8/15/2045	4,550,273	4,544,375
1,900,188	COMM 2012-CCRE3 Mortgage Trust	2.04	10/15/2045	148,403	123,734
1,000,000	Comm 2013-CCRE10 Mortgage Trust	4.52	8/10/2046	1,075,128	1,040,067
1,000,000	COMM 2013-CCRE11 Mortgage Trust	4.72	10/10/2046	1,092,810	1,051,152
759,706	COMM 2013-CCRE6 Mortgage Trust	1.09	3/10/2046	36,615	25,132
910,000	COMM 2013-CCRE8 Mortgage Trust	3.61	6/10/2046	960,762	917,363
20,516,018	COMM 2014-CCRE21 Mortgage Trust	0.96	12/10/2047	1,024,557	898,150
7,600,000	COMM 2014-UBS4 Mortgage Trust	3.69	8/10/2047	8,079,584	7,686,329
500,000	COMM 2016-COR1 Mortgage Trust	4.39	10/10/2049	494,906	483,630
11,393,454	Comm Commercial Mortgage Trust 2017	1.24	6/15/2060	841,314	785,966
1,000,000	Comm Commercial Mortgage-DBUBS	5.47	11/10/2046	1,102,319	1,048,982
990,000	Comm Commercial Mortgage-DBWF	3.42	6/10/2034	982,767	955,610
1,000,000	Comm Commercial Mortgage-MSCCG	3.46	6/7/2035	999,772	971,307
1,000,000	Core Indl	3.29	2/10/2037	1,009,385	983,615
253,000	DBWF Mortgage Trust	3.42	6/10/2034	222,718	212,960
5,175,680	Federal National Mortgage Association	2.45	4/1/2025	5,005,044	4,955,335
4,200,000	Federal National Mortgage Association	3.24	9/1/2029	\$ 4,332,563	\$ 4,083,836
5,050,000	Federal National Mortgage Association	2.71	1/1/2025	5,027,512	4,884,431
359,009	Federal National Mortgage Association	3.75	2/1/2034	360,271	375,337
5,500,000	Federal National Mortgage Association	2.78	9/1/2027	5,501,719	5,235,988
5,075,000	Federal National Mortgage Association	2.96	9/25/2027	4,978,258	4,894,355
5,100,000	Federal National Mortgage Association	2.56	7/25/2024	5,141,939	4,933,582
1,120,000	FREMF 2013-K35 Mortgage Trust	4.08	8/25/2023	1,100,338	1,096,952
198,262,987	FREMF 2016-K722 Mortgage Trust	0.10	7/25/2049	969,624	723,660
470,000	Government National Mortgage Association	3.17	11/16/2046	481,503	458,229
1,000,000	GS Mortgage Securities Trust 2012-GCJ7	4.74	5/10/2045	1,069,940	1,028,671
480,000	GS Mortgage Securities Trust 2012-GCJ7	4.09	5/10/2045	494,119	489,992
1,660,000	GS Mortgage Securities Trust 2013-GCJ16	4.27	11/10/2046	1,820,565	1,736,134
130,000	GS Mortgage Securities Trust 2014-GC18	3.80	1/10/2047	137,620	132,183
1,000,000	GS Mortgage Securities Trust 2017-GS5	3.67	3/10/2050	1,029,546	997,743
1,000,000	Hudson YDS	2.84	8/10/2038	973,533	937,230

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
MORTGAGE-BACKED SECURITIES, continued					
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	3.58	3/15/2049	1,040,869	993,635
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	3.72	3/15/2050	1,037,628	1,000,883
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	4.19	1/15/2046	1,050,174	1,008,002
570,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	5.59	8/15/2046	631,364	602,089
2,469,702	JP Morgan Mortgage Trust	3.56	8/25/2035	2,471,750	2,460,155
1,000,000	JPMBB Commercial Mortgage Securities Trust	4.44	2/15/2047	1,075,015	1,031,765
710,000	JPMCC Commercial Mortgage Securities Trust	3.85	7/15/2050	697,920	673,361
269,000	LCCM Mortgage Trust	3.99	2/15/2036	277,920	267,618
4,200,000	Morgan Stanley Bank of America Merrill L	3.73	5/15/2048	4,342,800	4,214,524
1,000,000	Morgan Stanley Bank of America Merrill L	3.72	12/15/2049	1,029,414	1,004,351
140,000	Morgan Stanley Bank of America Merrill L	3.21	2/15/2046	140,723	137,089
1,000,000	Morgan Stanley	3.79	2/15/2047	1,061,169	1,012,996
810,000	Morgan Stanley	2.70	1/11/2032	817,885	801,870
1,000,000	Park Avenue Trust	3.51	6/5/2037	1,029,245	981,300
2,447,514	Structured Adjustable Rate Mortgage Loan	3.61	2/25/2035	2,475,079	2,456,068
1,000,000	UBS-Barclays Commercial Mortgage Trust 2046	3.19	3/10/2046	1,029,460	991,143
1,000,000	Wells Fargo & Company	3.54	12/15/2048	1,026,253	995,457
1,000,000	Wells Fargo Commercial Mortgage Trust 2059	3.37	12/15/2059	1,009,908	976,718
17,007,388	Wells Fargo Commercial Mortgage Trust 2016	1.18	12/15/2049	984,106	882,071
1,000,000	WFRBS Commercial Mortgage Trust 2011-C5	5.86	11/18/2044	1,119,812	1,064,642
5,950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	6,294,217	5,881,426
1,095,036	WFRBS Commercial Mortgage Trust 2013-C14	3.34	6/15/2046	1,133,812	1,091,046
1,000,000	WFRBS Commercial Mortgage Trust 2014-C24	3.61	11/15/2047	1,039,557	1,000,949
4,914,063	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	5,118,112	4,917,557
TOTAL MORTGAGE-BACKED SECURITIES				\$ 107,210,670	\$ 102,838,960
TOTAL FIXED-INCOME INVESTMENTS				\$ 1,357,150,833	\$ 1,340,978,499

FIXED INCOME INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS			
6,307	2U, Inc.	\$ 143,916	\$ 507,650
208,500	3i Group plc	1,840,762	2,704,063
14,304	3M Company	2,166,628	2,780,555
3,600	A. O. Smith Corporation	201,327	220,860
590,500	A2a S.P.A.	814,564	1,189,665
251,200	Abacus Group Holdings Limited	797,410	686,418
37,619	Abbott Laboratories	1,482,220	2,186,792
34,418	AbbVie Inc.	2,076,138	3,323,058
3,577	ABIOMED, Inc.	316,188	1,076,498
1,500	Acadia Healthcare Company, Inc.	67,705	53,370
1,500	ACADIA Pharmaceuticals Inc.	50,438	23,715
28,626	Accenture Public Limited Company	2,273,953	4,328,251
28,000	ACS, Actividades de Construccion y Service	1,122,281	1,185,051
30,560	Activision Blizzard, Inc.	1,312,462	2,027,656
778	Acuity Brands, Inc.	187,028	93,181
10,435	Adecco Group AG	855,177	695,104
14,100	Adidas AG	1,040,816	3,473,563
1,800	Adient Public Limited Company	128,570	110,322
13,269	Adobe Systems Incorporated	1,251,240	2,940,410
2,400	ADT Inc.	20,973	21,384
23,595	Adtalem Global Education Inc.	616,189	1,123,122
1,300	Advance Auto Parts, Inc.	194,376	148,785
7,000	Advanced Energy Industries, Inc.	541,129	416,850
15,852	Advanced Micro Devices, Inc.	221,344	172,470
2,700	AECOM	94,621	92,988
14,200	AENA, S.M.E., S.A.	1,646,811	2,935,467
12,710	AES Corporation, (The)	148,048	155,570
15,634	Aetna Inc.	2,086,476	2,799,268
1,710	Affiliated Managers Group, Inc.	331,988	281,911
19,250	AFLAC Incorporated	610,007	877,223
1,300	AGCO Corporation	81,728	81,484
10,600	Agilent Technologies, Inc.	535,984	696,844
935	Agios Pharmaceuticals, Inc.	56,726	78,456
43,300	AGL Energy Limited	617,918	710,245
7,300	AGNC Investment Corp.	147,472	138,116
108,900	Ahlsell AB (publ)	734,475	652,678
426,000	AIA Group Limited	2,028,329	3,837,569
1,900	Air Lease Corporation	74,255	79,211
23,100	Air Liquide Finance	2,467,030	3,015,613
3,755	Air Products and Chemicals, Inc.	431,057	609,399
39,000	Aisin Seiki Co., Ltd.	1,845,411	2,117,066
2,859	Akamai Technologies, Inc.	153,398	204,847
37,400	Aker BP ASA	630,387	1,233,424
1,800	Akorn, Inc.	49,061	25,974
2,100	Alaska Air Group, Inc.	149,945	136,353
8,469	Albemarle Corporation	801,721	821,154
3,300	Alcoa Corporation	111,788	168,960
23,200	Alder Biopharmaceuticals, Inc.	236,403	329,440
3,900	Alexandria Real Estate Equities, Inc.	448,831	485,823
3,804	Alexion Pharmaceuticals, Inc.	459,977	447,465
5,187	Align Technology, Inc.	1,052,135	1,295,972
2,750	Alkermes Public Limited Company	161,916	121,743
268	Allegheny Corporation	163,443	154,012
30,780	Allegheny Technologies Incorporated	752,399	817,825
3,313	Allegion Public Limited Company	205,374	255,697

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
5,933	Allergan Public Limited Company	\$ 937,685	\$ 911,605
824	Alliance Data Systems Corporation	212,987	167,313
13,916	Alliant Energy Corporation	550,572	597,692
2,300	Allison Transmission Holdings, Inc.	83,502	89,677
22,627	Allstate Corporation, (The)	1,402,662	2,213,373
8,100	Ally Financial Inc.	165,364	211,410
1,496	Alnylam Pharmaceuticals, Inc.	99,243	141,417
11,888	Alphabet Inc.	7,085,565	12,101,397
33,905	Altria Group, Inc.	1,566,778	1,902,410
8,874	Amazon.com, Inc.	5,095,401	13,897,838
15,600	Ambarella Inc.	692,777	726,804
800	AMC Networks Inc.	47,297	41,600
2,500	Amdocs Limited	155,254	168,125
100	AMERCO	38,119	33,752
17,056	Ameren Corporation	838,465	999,823
7,820	American Airlines, Inc.	422,757	335,713
2,600	American Campus Communities, Inc.	124,365	101,686
14,688	American Electric Power Company, Inc.	845,145	1,027,866
13,957	American Express Company	884,002	1,378,254
1,200	American Financial Group, Inc.	115,513	135,864
4,100	American Homes 4 Rent	93,006	82,820
16,198	American International Group, Inc.	739,401	907,088
107	American National Insurance Company	12,485	12,912
14,267	American Tower Corporation	1,492,124	1,945,448
9,183	American Water Works Company, Inc.	674,436	795,064
5,143	Ameriprise Financial, Inc.	614,267	721,100
2,810	AmerisourceBergen Corporation	151,601	254,530
9,526	AMETEK, Inc.	597,824	664,915
13,606	Amgen Inc.	1,498,888	2,373,975
17,515	Amphenol Corporation	1,112,154	1,466,181
9,613	Anadarko Petroleum Corporation	605,691	647,147
7,079	Analog Devices, Inc.	376,903	618,351
6,630	Andeavor	560,972	917,062
44,000	Anglo American PLC	691,254	1,035,955
20,600	Annaly Capital Management, Inc.	234,526	213,622
2,763	ANSYS, Inc.	341,292	446,667
4,200	Antero Resources Corporation	92,750	79,800
6,602	Anthem, Inc.	894,385	1,558,006
7,762	Aon PLC	788,013	1,105,852
6,544	Apache Corporation	542,119	267,977
2,700	Apartment Investment and Management Company	71,808	109,620
3,900	Apple Hospitality REIT, Inc.	74,740	70,161
117,240	Apple Inc.	8,549,394	19,375,082
51,137	Applied Materials, Inc.	1,494,401	2,539,975
1,100	AptarGroup, Inc.	87,179	102,850
8,089	Aptiv PLC	510,506	684,168
3,200	Aqua America, Inc.	103,146	112,480
4,600	Aramark	173,256	171,994
2,200	Arch Capital Group Ltd.	208,617	176,286
9,952	Archer-Daniels-Midland Company	356,998	451,622
33,786	Arconic Inc.	765,266	601,729
923	Arista Networks, Inc.	138,440	244,180
700	Armstrong World Industries, Inc.	32,235	39,200
47,300	Array BioPharma Inc.	255,017	641,388
43,700	ARRIS International PLC	789,372	1,179,900

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
1,500	Arrow Electronics, Inc.	\$ 110,857	\$ 112,110
10,400	Arthur J. Gallagher & Co.	548,471	727,896
1,200	Ashland Global Holdings Inc.	74,531	79,416
32,300	Ashtead Group Public Limited Company	670,875	904,449
8,500	ASML Holding	1,162,607	1,617,478
900	Aspen Insurance Holdings Limited	46,853	38,205
26,600	ASR Nederland N.V.	1,068,903	1,258,529
3,000	Associated Banc-Corp	72,368	79,350
940	Assurant, Inc.	40,530	87,251
2,243	Assured Guaranty Ltd.	86,606	81,398
59,300	Astellas Pharma Inc.	865,921	870,058
111,504	AT&T Inc.	3,505,956	3,646,181
700	Athenahealth, Inc.	86,452	85,729
1,969	Athene Holding Ltd	103,409	96,481
1,771	Atlassian Corporation PLC	68,186	99,141
1,800	Atmos Energy Corporation	145,098	156,402
4,640	Autodesk, Inc.	321,203	584,176
11,998	Automatic Data Processing, Inc.	742,018	1,416,724
1,180	AutoNation, Inc.	55,519	54,504
474	AutoZone, Inc.	219,041	296,022
4,323	AvalonBay Communities, Inc.	699,145	704,649
1,200	AVANGRID, Inc.	53,748	63,252
5,550	Avery Dennison Corporation	529,678	581,696
2,400	Avnet, Inc.	106,575	94,152
21,250	Axalta Coating Systems Ltd.	619,608	656,625
1,400	AXIS Capital Holdings Limited	93,426	82,180
102,000	BAE SYSTEMS INTEGRATED SYSTEM TECHNOLOGI	814,603	858,392
7,523	Baker Hughes, a GE company	381,236	271,656
55,896	Ball Corporation	1,712,054	2,240,871
207,321	Bank of America Corporation	3,894,398	6,203,044
700	Bank of Hawaii Corporation	57,441	58,947
57,359	Bank of New York Mellon Corporation, (The)	1,786,450	3,126,639
21,906	Bank of the Ozarks, Inc.	954,282	1,025,201
2,000	BankUnited, Inc.	71,925	79,220
2,865	BASF SE	262,534	298,796
25,047	Baxter International Inc.	1,248,496	1,740,767
17,000	Bayerische Motoren Werke Aktiengesellsch	1,975,030	1,899,278
16,572	BB&T Corporation	577,348	875,002
10,803	Becton, Dickinson and Company	1,369,433	2,504,892
2,300	Bed Bath & Beyond Inc.	112,788	40,158
32,500	Belmond Ltd.	322,502	347,750
1,800	Bemis Company, Inc.	86,378	77,886
56,351	Berkshire Hathaway Inc.	6,314,834	10,916,879
2,363	Berry Global Group, Inc.	119,981	129,965
5,844	Best Buy Co., Inc.	259,722	447,241
3,598	Bgc Partners, Inc.	42,785	48,069
84,800	BHP Billiton PLC	1,447,054	1,803,381
10,580	Big Lots, Inc.	323,975	449,121
4,315	Biogen Inc.	841,197	1,180,584
3,100	BioMarin Pharmaceutical Inc.	274,372	258,881
400	Bio-Rad Laboratories, Inc.	82,940	101,484
600	Bio-Techne Corporation	62,056	90,546
2,268	Black Knight Inc	89,335	110,338
2,701	BlackRock, Inc.	985,578	1,408,572
222,800	BlueScope Steel Limited	1,762,585	2,776,661

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
15,507	Boeing Company, (The)	\$ 2,645,922	\$ 5,172,515
400	BOK Financial Corporation	31,309	40,272
19,300	Boliden AB	388,851	672,840
971	Bookings Holdings Inc.	1,091,654	2,114,838
30,782	Booz Allen Hamilton Holding Corporation	846,880	1,219,891
9,970	BorgWarner Inc.	472,835	487,932
2,782	Boston Properties, Inc.	288,540	337,763
27,161	Boston Scientific Corporation	386,398	780,064
3,700	Brandywine Realty Trust	60,705	59,607
995	Bright Horizons Family Solutions LLC	81,779	94,406
1,507	Brighthouse Financial, Inc.	81,273	76,525
22,350	BrightSpere Investment Group	380,331	339,050
43,277	BrightSpere Investmnet Group	649,214	656,512
29,242	Bristol-Myers Squibb Company	1,226,838	1,524,385
5,400	Brixmor Property Group Inc.	107,942	80,406
12,154	Broadcom Limited	1,610,040	2,788,371
2,002	Broadridge Financial Solutions, Inc.	139,180	214,634
2,700	Brookdale Senior Living Inc.	36,268	19,548
4,400	Brown & Brown, Inc.	92,580	119,812
5,250	Brown-Forman Corporation	158,442	291,273
1,700	Bruker Corporation	42,503	50,201
1,600	Brunswick Corporation	98,104	95,808
137,500	BT Group PLC	518,455	472,422
2,500	Bunge Finance North America, Inc.	197,852	180,575
1,200	Burlington Stores, Inc.	114,817	163,020
26,540	BWXT Government Group, Inc.	1,317,457	1,799,412
2,523	C.H. Robinson Worldwide, Inc.	171,110	232,192
5,550	CA, Inc.	144,705	193,140
520	Cable One, Inc.	265,146	330,262
1,000	Cabot Corporation	57,457	55,860
14,822	Cabot Oil & Gas Corporation	328,886	354,394
16,890	Cadence Design Systems, Inc.	654,202	676,613
204,323	CAE Inc.	2,433,379	3,868,983
10,597	Cambrex Corporation	509,940	561,111
1,700	Camden Property Trust	140,610	145,180
3,400	Campbell Soup Company	150,186	138,652
9,000	Canadian Imperial Bank of Commerce	821,314	785,109
31,500	Canfor Corporation	350,128	724,627
21,200	Canon Inc.	742,804	734,275
8,597	Capital One Financial Corporation	529,664	779,060
5,540	Cardinal Health, Inc.	265,972	355,502
1,100	Carlisle Companies Incorporated	115,626	118,503
3,236	CarMax, Inc.	136,176	202,250
17,821	Carnival Corporation	1,035,964	1,123,792
17,733	Cars.com Inc	286,438	505,036
900	Carter's, Inc.	80,451	90,288
700	Casey's General Stores, Inc.	78,626	67,620
19,460	Catalent, Inc.	855,994	800,001
13,470	Caterpillar Inc.	1,356,074	1,944,529
1,236	Cavium, Inc.	88,508	92,712
15,916	Cboe Global Markets, Inc.	1,261,416	1,699,510
6,438	CBRE Group, Inc.	194,161	291,706
11,489	CBS Corporation	539,430	565,259
2,300	CDK Global, Inc.	149,155	150,052
2,700	CDW Corporation	158,014	192,483

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
10,740	Celanese Corporation	\$ 736,375	\$ 1,167,116
13,810	Celgene Corporation	1,019,485	1,202,851
12,140	Centene Corporation	1,066,679	1,318,161
2,300	Centennial Resource Development, Inc.	35,564	42,550
30,502	CenterPoint Energy, Inc.	721,830	772,616
96,273	CenturyLink, Inc.	2,104,915	1,788,752
42,266	Cerner Corporation	2,242,571	2,461,995
9,620	CF Industries Holdings, Inc.	361,437	373,256
8,370	Charles River Laboratories International	905,152	872,070
24,198	Charles Schwab Corporation, (The)	719,440	1,347,345
5,655	Charter Communications, Inc.	1,665,554	1,534,145
162,600	Charter Hall Limited	655,770	724,158
3,351	Chemours Company, (The)	124,646	162,222
3,600	Cheniere Energy, Inc.	171,100	209,376
16,500	Chesapeake Energy Corporation	201,243	49,005
41,345	Chevron Corporation	3,934,959	5,172,673
3,800	Chimera Investment Corporation	75,158	66,462
218,000	China Mobile Limited	1,812,096	2,088,822
227,000	China Vanke Co., Ltd.	1,025,642	945,803
455	Chipotle Mexican Grill, Inc.	188,362	192,615
500	Choice Hotels International, Inc.	31,300	40,025
10,665	Chubb Limited	1,039,505	1,446,921
4,660	Church & Dwight Co., Inc.	208,745	215,292
7,066	Cigna Corporation	900,347	1,214,080
1,650	Cimarex Energy Co.	216,481	165,974
19,200	CIMIC Group Limited	663,003	657,843
14,280	Cincinnati Bell Inc.	248,928	216,342
2,877	Cincinnati Financial Corporation	137,754	202,368
2,000	Cinemark Holdings, Inc.	85,505	78,340
1,539	Cintas Corporation	74,092	262,092
88,523	Cisco Systems, Inc.	2,318,711	3,920,684
2,342	CIT Group Inc.	107,482	124,009
55,246	Citigroup Inc.	3,034,932	3,771,644
21,431	Citizens Financial Group, Inc.	692,358	889,172
2,694	Citrix Systems, Inc.	158,442	277,240
800	Clean Harbors, Inc.	44,498	36,640
2,366	Clorox Company, (The)	229,282	277,295
14,192	CME Group Inc.	1,359,618	2,237,795
19,213	CMS Energy Corporation	715,907	906,661
393	CNA Financial Corporation	17,169	19,831
2,246,000	CNOOC Limited	2,472,900	3,766,108
5,175	CNX Resources Corporation	76,095	86,440
69,738	Coca-Cola Company, (The)	2,603,993	3,013,379
77,000	Coca-Cola HBC AG	1,598,442	2,592,008
9,800	Cochlear Limited	621,907	1,435,565
36,600	Cognex Corporation	593,429	1,692,750
13,090	Cognizant Technology Solutions Corporation	660,921	1,071,024
2,395	Coherent, Inc.	610,329	402,887
1,400	Colfax Corporation	54,964	43,414
15,474	Colgate-Palmolive Company	848,146	1,009,369
5,974	Colliers International Group Inc.	148,175	406,531
31,069	Coloplast A/S	2,185,128	2,640,032
1,800	Columbia Property Trust, Inc.	40,053	38,448
169,478	Comcast Corporation	4,117,300	5,319,914
9,050	Comerica Incorporated	517,195	855,949

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
1,680	Commerce Bancshares, Inc.	\$ 90,475	\$ 106,714
3,300	CommScope Holding Company, Inc.	132,961	126,126
18,700	Compagnie Plastic Omnium	623,195	900,119
127,461	Compass Group PLC	2,088,301	2,738,711
38,250	Conagra Brands, Inc.	1,089,003	1,417,928
2,568	Concho Resources Inc.	277,731	403,715
2,900	Conduent Incorporated	48,662	56,434
21,963	ConocoPhillips	1,074,727	1,438,577
12,021	Consolidated Edison, Inc.	861,792	963,243
2,843	Constellation Brands, Inc.	236,671	662,789
1,200	Constellation Software Inc.	823,455	858,970
1,500	Continental Resources, Inc.	67,779	99,090
3,100	Cooper Companies, Inc., (The)	601,076	709,001
500	Copa Holdings, S.A.	56,126	58,585
42,652	Copart, Inc.	1,173,469	2,178,664
2,500	CoreCivic, Inc.	76,220	50,400
1,700	CoreLogic, Inc.	70,567	84,150
533	CoreSite Realty Corporation	58,908	55,485
30,632	Corning Incorporated	696,988	827,677
2,000	Corporate Office Properties Trust	67,045	55,020
5,330	CoStar Group, Inc.	846,564	1,954,298
7,844	Costco Wholesale Corporation	858,964	1,546,523
8,461	Coty Inc.	145,937	146,798
20,720	Covestro AG	2,144,061	1,891,562
900	Crane Co.	69,035	75,276
200	Credit Acceptance Corporation	46,197	66,168
8,884	Crown Castle International Corp.	752,556	896,129
21,660	Crown Holdings, Inc.	722,017	1,079,534
38,900	CSL Limited	1,904,849	5,002,394
40,539	CSX Corporation	1,681,518	2,407,611
3,428	Cubesmart, L.P.	87,451	100,920
1,000	Cullen/Frost Bankers, Inc.	89,859	114,450
11,337	Cummins Inc.	1,348,429	1,812,333
18,270	CVS Health Corporation	1,009,560	1,275,794
6,000	Cypress Semiconductor Corporation	83,460	87,480
18,700	CyrusOne Inc.	679,306	1,002,133
19,900	Cytokinetics, Incorporated	257,097	165,170
18,777	D.R. Horton, Inc.	721,922	828,817
32,500	Daikin Industries, Ltd.	1,222,960	3,803,176
19,500	Daito Trust Construction Co., Ltd.	1,321,423	3,253,119
11,032	Danaher Corporation	605,252	1,106,730
2,200	Darden Restaurants, Inc.	130,356	204,292
2,599	DaVita Inc.	133,635	163,191
11,698	DB Insurance Co., Ltd.	511,645	688,923
1,700	DCT Industrial Trust Inc.	84,124	111,469
6,600	DDR Corp.	76,913	47,850
9,322	Deere & Company	995,539	1,261,546
3,599	Dell Technologies Inc.	234,754	258,300
1,596	DELPHI JERSEY HOLDINGS PLC	42,404	77,262
11,637	Delta Air Lines, Inc.	395,536	607,684
51,300	DENSO Corporation	1,712,045	2,698,495
4,196	Dentsply Sirona Inc.	208,760	211,227
58,300	Derichebourg	484,728	516,663
18,521	Deutsche Post AG	771,273	807,812
60,243	Deutsche Telekom AG	1,048,513	1,055,027

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
25,500	Devon Energy Corporation	\$ 1,268,428	\$ 926,415
12,200	DexCom, Inc.	781,626	892,796
4,920	Diamondback Energy, Inc.	422,408	631,974
1,300	Dick's Sporting Goods, Inc.	63,261	43,017
9,721	Digital Realty Trust, Inc.	994,527	1,027,412
6,328	Discover Financial Services	228,441	450,870
44,750	Discovery, Inc.	965,277	998,635
4,200	Dish Network Corporation	263,784	140,910
1,100	Dolby Laboratories, Inc.	57,234	65,802
35,920	Dollar General Corporation	2,614,652	3,467,358
6,406	Dollar Tree, Inc.	473,852	614,271
33,797	Dominion Energy, Inc.	2,022,900	2,249,528
5,752	Domino's Pizza, Inc.	1,114,354	1,390,431
900	Domtar Corporation	32,870	39,510
2,200	Donaldson Company, Inc.	100,984	97,372
3,000	Douglas Emmett, Inc.	117,134	111,810
4,315	Dover Corporation	330,856	400,001
76,192	DowDuPont Inc.	3,631,773	4,818,382
3,938	Dr Pepper Snapple Group, Inc.	243,845	472,402
12,548	DTE Energy Company	1,204,850	1,322,559
13,413	Duke Energy Corporation	920,724	1,075,186
14,100	Duke Realty Corporation	391,682	382,110
610	Dun & Bradstreet Corporation, (The)	45,696	70,339
1,600	Dunkin' Brands Group, Inc.	88,146	97,536
14,905	DXC Technology Company	1,090,410	1,536,109
13,700	E*Trade Financial Corporation	466,934	831,316
21,200	E.W. Scripps Company, (The)	346,886	235,956
900	Eagle Materials Inc.	86,464	89,064
9,100	East West Bancorp, Inc.	505,955	606,242
2,566	Eastman Chemical Company	156,127	261,937
7,855	Eaton Corporation Public Limited Company	449,222	589,361
2,000	Eaton Vance Corp.	91,225	108,780
89,216	eBay Inc.	2,287,763	3,379,502
700	EchoStar Corporation	39,867	36,778
4,508	Ecolab Inc.	373,671	652,623
900	Edgewell Personal Care Company	66,185	39,645
12,140	Edison International	732,680	795,413
3,700	Edwards Lifesciences Corporation	244,511	471,232
7,200	Eiffage	813,631	858,595
9,773	Electronic Arts Inc.	656,099	1,153,019
18,803	Eli Lilly and Company	1,119,291	1,524,359
11,379	Emerson Electric Co.	575,877	755,679
1,800	Empire State Realty Trust, Inc.	37,156	31,356
15,506	Encompass Health Corporation	583,476	943,075
15,238	Encore Capital Group, Inc.	566,010	679,615
4,800	Endo International Public Limited Company	54,498	27,504
1,800	Energen Corporation	96,017	117,792
900	Energizer Holdings, Inc.	50,177	51,624
48,100	Eni S.p.A.	797,570	941,454
3,191	Entergy Corporation	239,898	260,354
9,002	Envision Healthcare Corporation	404,139	334,604
10,201	EOG Resources, Inc.	733,032	1,205,452
1,200	EPR Properties	88,107	66,024
4,246	EQT Corporation	236,209	213,107
2,500	Equifax Inc.	210,918	280,125

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
4,370	Equinix, Inc.	\$ 1,476,952	\$ 1,838,852
2,500	Equity Commonwealth	78,385	77,475
1,400	Equity Lifestyle Properties, Inc.	110,383	124,824
7,420	Equity Residential	441,425	457,888
400	Erie Indemnity Company	49,081	46,708
12,200	Esperion Therapeutics, Inc.	182,193	854,122
3,781	Essex Property Trust, Inc.	906,954	906,268
18,500	Essilor International (Compagnie General	1,375,128	2,526,860
6,727	Estee Lauder Companies Inc.. (The)	579,867	996,201
8,410	Euronet Worldwide, Inc.	714,910	656,905
13,100	Euronext N.V.	746,655	940,149
900	Everest Re Group Ltd	218,513	209,403
12,623	Eversource Energy	676,008	760,536
248,000	Evraz PLC	720,935	1,565,133
11,337	Exact Sciences Corporation	232,868	566,963
5,545	Exelixis, Inc.	135,318	115,447
20,775	Exelon Corporation	757,335	824,352
40,400	EXOR Holding N.V.	1,732,434	3,003,846
4,465	Expedia Group, Inc.	478,801	514,100
31,552	Expeditors International of Washington	1,344,300	2,014,911
116,800	Experian Group Limited	1,978,829	2,681,778
9,972	Express Scripts Holding Company	567,776	754,880
3,069	Extended Stay America, Inc.	56,125	60,091
2,194	Extra Space Storage Inc.	181,527	196,560
2,526	Extraction Oil & Gas, Inc.	36,621	35,667
86,622	Exxon Mobil Corporation	6,458,180	6,734,861
5,552	F.N.B. Corporation	73,836	72,176
1,130	F5 Networks, Inc.	140,814	184,292
53,232	Facebook, Inc.	5,424,063	9,155,904
700	FactSet Research Systems Inc.	115,558	132,377
12,900	FANUC Corporation	1,206,515	2,777,464
4,986	Fastenal Company	181,016	249,250
1,300	Federal Realty Investment Trust	188,177	150,605
1,883	Federated Investors, Inc.	52,977	49,843
4,976	FedEx Corporation	757,958	1,230,067
12,100	Ferguson PLC	737,232	929,959
59,000	Ferrexpo PLC	141,600	191,051
9,300	FibroGen, Inc.	218,929	422,685
4,673	Fidelity National Financial, Inc.	134,787	172,107
7,820	Fidelity National Information Services	461,586	742,665
28,494	Fifth Third Bancorp	631,861	945,146
21,900	Finisar Corporation	490,061	341,202
56,300	FireEye, Inc.	802,564	1,016,215
1,900	First American Financial Corporation	76,301	97,109
8,667	First Data Corporation	143,803	156,873
1,100	First Hawaiian, Inc.	32,830	30,305
5,624	First Horizon National Corporation	104,994	102,919
2,900	First Republic Bank	276,592	269,323
1,600	First Solar, Inc.	51,284	113,456
12,823	Firstcash, Inc.	684,654	1,111,754
7,700	FirstEnergy Corp.	267,990	264,880
7,499	FirstService Corporation	230,054	524,930
20,614	Fiserv, Inc.	685,281	1,460,708
1,630	FleetCor Technologies, Inc.	247,656	337,866
2,546	Flir Systems, Inc.	77,971	136,338

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
9,159	Floor & Décor Holdings, Inc.	\$ 470,010	\$ 509,149
3,700	Flowers Foods, Inc.	69,798	83,657
2,500	Flowserve Corporation	102,926	111,025
2,450	Fluor Corporation	137,683	144,428
17,010	FMC Corporation	935,616	1,356,207
2,290	Foot Locker, Inc.	145,904	98,653
68,625	Ford Motor Company	858,072	771,345
4,900	Forest City Realty Trust, Inc.	111,990	98,294
32,900	FormFactor, Inc.	446,737	377,528
1,068,314	Fortress Worldwide Transportation And Infrastructure Common Stock	16,984,343	17,776,745
2,600	Fortinet, Inc.	99,401	143,936
9,055	Fortive Corporation	469,698	636,657
4,600	Fortune Brands Home & Security, Inc.	281,949	251,574
5,800	Franklin Resources, Inc.	242,127	195,112
29,500	Freeport-McMoRan Inc.	686,346	448,695
13,844	Fresenius SE & Co. KGaA	797,082	1,059,445
46,000	Fuji Machine Mfg. Co., Ltd.	797,383	826,886
110,700	Galp Energia, SGPS, S.A.	2,118,343	2,128,595
1,500	GameStop Corp.	33,825	20,475
3,500	Gaming and Leisure Properties, Inc.	119,662	119,945
12,990	Gap, Inc., (The)	392,151	379,828
1,000	Gardner Denver Holdings, Inc.	21,273	31,630
2,070	Garmin Ltd.	89,796	121,447
4,867	Gartner, Inc.	573,732	590,318
800	GATES INDUSTRIAL CORPORATION PLC	12,965	12,528
1,600	GCI Liberty, Inc.	75,796	71,360
11,508	General Dynamics Corporation	1,735,072	2,316,675
155,278	General Electric Company	3,770,048	2,184,761
10,325	General Mills, Inc.	473,588	451,616
28,982	General Motors Company	1,060,713	1,064,799
3,066	Genesee & Wyoming Inc.	215,423	218,299
3,000	Genpact Ltd	81,159	95,670
5,200	Gentex Corporation	107,913	118,248
2,565	Genuine Parts Company	158,186	226,541
10,550	GGP, Inc.	239,521	210,895
23,881	Gilead Sciences, Inc.	1,107,573	1,724,925
15,340	Glaukos Corporation	514,790	516,651
15,900	GlaxoSmithKline PLC	322,232	320,045
3,205	Global Payments Inc.	260,452	362,325
2,277	GoDaddy Inc.	98,443	147,003
7,438	Goldman Sachs Group, Inc., (The)	1,420,818	1,772,699
4,546	Goodyear Tire & Rubber Company, (The)	78,035	114,150
2,928	Graco Inc.	106,604	128,803
71	Graham Holdings Company	42,568	42,817
218,100	Grainger PLC	751,021	941,454
10,060	Grand Canyon Education, Inc.	688,477	1,046,139
6,200	Graphic Packaging Holding Company	81,186	88,660
3,700	Great Plains Energy Incorporated	108,309	121,101
14,345	Guidewire Software, Inc.	679,241	1,213,874
2,300	Gulfport Energy Corporation	39,543	21,390
4,917	H & R Block, Inc.	97,428	135,955
19,604	H. Lundbeck A/S	742,229	1,141,274
2,000	Hain Celestial Group, Inc., (The)	77,681	58,260
16,130	Halliburton Company	650,612	854,729
56,150	Hanesbrands Inc.	1,276,912	1,037,091

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
1,040,000	Hang Lung Properties Limited	\$ 3,220,704	\$ 2,470,054
818	Hanover Insurance Group, Inc., (The)	73,582	93,947
3,039	Harley-Davidson, Inc.	120,123	124,994
7,419	Harris Corporation	705,697	1,160,480
20,397	Hartford Financial Services Group, I, (The)	912,515	1,098,174
2,000	Hasbro, Inc.	118,610	176,180
1,800	Hawaiian Electric Industries, Inc.	59,568	62,442
5,004	HCA Healthcare, Inc.	381,923	479,083
8,800	HCP, Inc.	290,028	205,568
29,470	HD Supply Holdings, Inc	885,595	1,140,784
20,621	Healthcare Services Group, Inc.	1,028,250	796,589
3,500	Healthcare Trust of America, Inc.	110,899	87,465
14,190	HEICO Corporation	550,854	1,031,156
8,700	Helmerich & Payne, Inc.	585,736	605,085
2,702	Henry Schein, Inc.	199,966	205,352
1,100	Herbalife Nutrition Ltd.	66,471	116,303
2,357	Hershey Company, (The)	168,810	216,703
4,960	Hess Corporation	276,159	282,670
29,580	Hewlett Packard Enterprise Company	364,798	504,339
31,830	Hexcel Corporation	1,223,950	2,115,740
1,800	Highwoods Properties, Inc.	89,395	79,236
1,100	Hill-Rom Holdings, Inc.	79,229	94,413
19,824	Hilton Grand Vacations Inc.	770,278	852,432
8,689	Hilton Worldwide Holdings Inc.	596,124	685,041
3,200	HollyFrontier Corporation	90,309	194,208
4,890	Hologic, Inc.	179,570	189,683
25,788	Home Depot, Inc., (The)	2,133,031	4,765,622
35,686	Honeywell International Inc.	3,479,007	5,163,050
1,193,164	Hong Kong And China Gas Company Limited, (The)	1,456,240	2,499,362
690,000	Hong Kong Telecommunications (HKT) Limited	865,075	909,069
51,330	Horizon Pharma Public Limited Company	644,055	679,609
4,870	Hormel Foods Corporation	88,742	176,538
3,000	Hospitality Properties Trust	93,121	74,640
12,860	Host Hotels & Resorts, L.P.	224,705	251,542
600	Howard Hughes Corporation, (The)	71,222	81,180
35,369	HP Inc.	621,591	760,080
1,000	Hubbell Incorporated	119,775	103,860
2,557	Hudson Pacific Properties, Inc.	86,752	84,049
4,211	Humana Inc.	708,215	1,238,792
18,980	Huntington Bancshares Incorporated	180,595	282,992
1,100	Huntington Ingalls Industries, Inc.	231,428	267,531
3,700	Huntsman Corporation	92,740	110,149
900	Hyatt Hotels Corporation	49,752	69,183
16,652	Hyundai Marine & Fire Insurance Co.,Ltd.	459,763	596,357
8,600	IAC/InterActiveCorp	416,181	1,394,404
4,100	Icon Public Limited Company	325,385	482,283
35,700	Idemitsu Kosan Co., Ltd.	1,433,528	1,397,985
1,381	IDEX Corporation	134,627	184,584
3,492	IDEXX Laboratories, Inc.	479,059	679,159
67,500	IG Group Holdings PLC	601,035	771,660
14,959	IHS Markit Ltd.	680,678	734,936
15,600	II-VI Incorporated	497,379	594,360
10,591	Illinois Tool Works Inc.	1,079,681	1,504,134
4,578	Illumina, Inc.	757,604	1,102,978
24,300	ImmunoGen, Inc.	319,131	267,057

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
83,600	Inchcape PLC	\$ 923,918	\$ 836,539
3,153	Incyte Corporation	411,247	195,297
92,400	Industria de Diseno Textil, S.A.	1,761,343	2,878,020
29,400	Industrielle Alliance, Assurance et Service	979,404	1,236,820
7,248	Ingersoll-Rand Public Limited Company	460,378	608,035
1,284	Ingredion Incorporated	154,270	155,480
226,500	Inpex Corporation	3,416,007	2,903,050
24,900	Integrated Device Technology, Inc.	558,597	692,967
86,625	Intel Corporation	2,482,595	4,471,583
1,400	Interactive Brokers Group, Inc.	51,891	103,880
4,300	Intercept Pharmaceuticals, Inc.	308,859	292,443
17,268	Intercontinental Exchange, Inc.	787,962	1,251,239
15,145	International Business Machines Corporation	1,939,276	2,195,419
1,600	International Flavors & Fragrances Inc.	144,119	226,016
1,600	International Game Technology	35,343	45,232
20,750	International Paper Company	771,437	1,069,870
5,700	International Speedway Corporation	194,390	234,270
7,089	Interpublic Group of Companies, Inc., (The)	86,811	167,230
33,800	Intertek Group Plc	1,498,142	2,281,633
24,600	InterXion Holding N.V.	555,241	1,599,492
803	Intrexon Corporation	15,242	14,599
4,283	Intuit Inc.	358,794	791,456
5,558	Intuitive Surgical, Inc.	1,473,325	2,449,855
9,320	Invesco Ltd.	252,523	270,000
5,335	Invitation Homes Inc.	121,214	123,452
21,300	Ionis Pharmaceuticals, Inc.	265,515	916,539
969	IPG Photonics Corporation	166,834	206,426
10,600	IPSEN	640,318	1,722,531
4,800	IQVIA Holdings Inc	444,999	459,648
51,700	Iridium Communications Inc.	447,251	615,230
4,941	Iron Mountain Incorporated	156,505	167,698
1,800	ITT Inc.	74,181	88,002
2,200	J. B. Hunt Transport Services, Inc.	210,206	258,346
1,969	J. M. Smucker Company, (The)	197,919	224,624
8,987	j2 Cloud Services, Inc.	540,521	713,388
3,200	Jabil Inc.	93,517	85,120
1,300	Jack Henry & Associates, Inc.	128,475	155,324
2,300	Jacobs Engineering Group Inc.	106,936	133,607
14,800	JAFCO Co., Ltd.	922,031	650,564
13,669	Janus Henderson Group PLC	261,664	431,804
41,500	Jardine Matheson Holdings Limited	2,405,458	2,520,295
1,455	JBG Smith Properties	45,683	53,646
5,600	JetBlue Airways Corporation	119,410	107,464
739	John Wiley & Sons, Inc.	39,582	48,737
60,143	Johnson & Johnson	5,482,053	7,607,488
46,089	Johnson Controls International Public Library	1,702,638	1,561,034
5,691	Jones Lang LaSalle Incorporated	681,062	964,681
97,688	JPMorgan Chase & Co.	6,086,465	10,626,501
6,600	Juniper Networks, Inc.	204,424	162,294
158,500	JXTG Holdings, Inc.	760,503	1,034,795
50,300	Kansai Electric Power Company, Incorporated, (The)	743,591	703,304
13,330	Kansas City Southern	1,124,957	1,421,378
40,400	Kao Corporation	2,179,009	2,900,087
2,300	KAR Auction Services, Inc.	100,565	119,577
39,600	KDDI Corporation	1,066,548	1,062,876

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
4,300	Kellogg Company	\$ 258,584	\$ 253,270
39,849	KeyCorp	617,991	793,792
8,780	Keyence Corporation	767,365	5,373,512
3,308	Keysight Technologies, Inc.	123,200	170,957
1,800	Kilroy Realty Corporation	131,053	129,006
6,252	Kimberly-Clark Corporation	543,562	647,332
7,900	KiMcO Realty Corporation	146,405	114,629
33,307	Kinder Morgan, Inc.	998,674	526,917
1,040	Kirby Corporation	74,309	88,712
7,315	KLA-Tencor Corporation	577,213	744,228
7,390	Kohl's Corporation	437,261	459,067
50,000	KONE Oyj	1,997,827	2,492,517
65,810	Koninklijke Ahold Delhaize N.V.	1,310,889	1,587,058
5,188	Kosmos Energy Ltd.	39,477	36,524
10,726	Kraft Heinz Company, (The)	552,495	604,732
31,676	Kroger Co., (The)	669,462	797,918
15,150	Kuhne + Nagel International AG	2,083,578	2,372,209
4,500	L Brands, Inc.	158,419	157,095
3,379	L3 Technologies, Inc.	446,738	661,879
2,264	Laboratory Corporation of America Holding	262,182	386,578
23,424	Lam Research Corporation	1,500,885	4,334,845
1,500	Lamar Advertising Company	111,967	95,565
2,500	Lamb Weston Holdings, Inc.	107,341	163,300
800	Landstar System, Inc.	68,832	81,320
2,100	Laredo Petroleum, Inc.	30,665	23,100
6,570	Las Vegas Sands Corp.	387,750	481,778
21,500	Lazard Ltd	834,696	1,170,030
1,236	Lear Corporation	176,326	231,095
1,400	Legg Mason, Inc.	50,554	55,580
2,500	Leggett & Platt, Incorporated	80,674	101,375
2,500	Leidos Holdings, Inc.	129,155	160,575
1,880	Lendingtree, Inc.	678,327	448,192
7,328	Lennar Corporation	321,560	386,578
709	Lennox International Inc.	120,473	137,099
14,455	Leucadia National Corporation	368,168	347,498
17,600	Lexicon Pharmaceuticals, Inc.	285,967	145,200
2,200	Liberty Broadband Corporation	190,720	155,794
800	Liberty Expedia Holdings, Inc.	36,386	32,640
19,283	Liberty Media Corporation	481,203	752,428
2,500	Liberty Property Trust	97,901	104,550
879	Life Storage, Inc.	73,221	77,739
500	Lifepoint Health, Inc.	32,751	23,950
5,765	Ligand Pharmaceuticals Incorporated	459,555	892,710
14,600	Linamar Corporation	780,709	819,431
1,100	Lincoln Electric Holdings, Inc.	96,849	91,157
8,304	Lincoln National Corporation	469,282	586,595
24,960	Live Nation Entertainment, Inc.	927,213	985,171
10,200	LKQ Corporation	370,498	316,404
8,136	Lockheed Martin Corporation	1,311,568	2,610,354
4,951	Loews Corporation	205,466	259,729
1,016	LogMeIn, Inc.	112,266	111,963
5,344	Lonza Group AG	685,279	1,318,320
11,400	L'Oreal	1,212,935	2,738,857
3,970	LOTTE Chemical Corporation	920,422	1,538,861
14,958	Lowe's Companies, Inc.	700,375	1,232,988

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
1,700	LPL Financial Holdings Inc.	\$ 69,440	\$ 102,969
1,700	Lululemon Athletica Canada Inc.	90,243	169,660
26,680	Lumentum Holdings Inc.	747,112	1,346,006
7,025	LyondellBasell Industries N.V.	530,742	742,753
4,833	M&T Bank Corporation	646,176	880,911
9,285	Macerich Company, (The)	535,906	535,002
1,400	Macquarie Infrastructure Corporation	112,322	53,060
13,900	MacroGenics, Inc.	355,300	320,534
5,320	Macy's, Inc.	143,146	165,292
2,766	Madison Square Garden Company, (The)	284,613	672,193
1,600	Mallinckrodt Public Limited Company	110,725	20,800
1,100	Manhattan Associates, Inc.	53,862	47,366
1,200	ManpowerGroup Inc.	130,756	114,864
15,279	Marathon Oil Corporation	285,245	278,842
13,613	Marathon Petroleum Corporation	584,534	1,019,750
242	Markel Corporation	237,632	273,470
657	MarketAxess Holdings Inc.	123,522	130,500
10,178	Marriott International, Inc.	825,060	1,391,129
19,265	Marsh & McLennan Companies, Inc.	798,072	1,570,098
6,109	Martin Marietta Materials, Inc.	1,120,494	1,189,850
7,000	Marvell Technology Group Ltd.	114,320	140,420
14,184	Masco Corporation	434,861	537,148
23,686	MasterCard Incorporated	1,921,871	4,222,503
603	Match Group, Inc.	12,049	28,413
6,600	Mattel, Inc.	172,728	97,680
4,999	Maxim Integrated Products, Inc.	226,602	272,446
22,255	MaxLinear, Inc.	561,016	496,954
2,150	McCormick & Company, Incorporated	145,189	226,632
20,681	McDonald's Corporation	2,467,998	3,462,827
3,691	McKesson Corporation	414,010	576,571
3,600	MDU Resources Group, Inc.	97,125	101,412
7,294	Medical Properties Trust, Inc.	96,008	93,217
19,700	Medicines Company, (The)	600,342	592,773
1,600	Mednax, Inc.	107,391	73,456
24,277	Medtronic Public Limited Company	1,379,834	1,945,316
48,880	Merck & Co., Inc.	2,304,856	2,877,566
16,937	MERCK Kommanditgesellschaft auf Aktien	1,637,770	1,662,028
400	Mercury General Corporation	24,397	18,292
17,635	MetLife, Inc.	738,223	840,660
1,930	Mettler-Toledo International Inc.	1,001,935	1,080,665
7,703	MFA Financial, Inc.	63,295	57,927
9,000	MGM Resorts International	264,126	282,780
5,080	Michael Kors Holdings Limited	337,447	347,574
2,300	Michaels Companies, Inc., (The)	47,332	42,826
16,505	Microchip Technology Incorporated	1,005,180	1,380,808
46,380	Micron Technology, Inc.	1,141,863	2,132,552
2,214	Microsemi Corporation	108,969	143,224
169,419	Microsoft Corporation	7,632,525	15,844,065
3,226	Mid-America Apartment Communities, Inc.	308,276	295,050
8,636	Middleby Corporation, (The)	921,596	1,086,754
1,295	Mohawk Industries, Inc.	253,012	271,795
3,067	Molson Coors Brewing Company	185,300	218,493
25,872	Mondelez International, Inc.	783,077	1,021,944
32,200	Mondi plc	811,591	898,545
11,027	Monsanto Company	1,048,569	1,382,455

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
10,562	Monster Beverage 1990 Corporation	\$ 473,569	\$ 580,910
6,100	Moody's Corporation	681,081	989,420
39,791	Morgan Stanley	1,519,466	2,054,011
300	Morningstar, Inc.	23,581	32,574
6,700	Mosaic Company, (The)	297,877	180,565
2,889	Motorola Solutions, Inc.	172,252	317,299
20,600	MS&AD Insurance Group Holdings, Inc.	698,014	691,279
800	MSC Industrial Direct Co., Inc.	78,380	69,152
2,236	MSCI Inc.	256,605	335,020
7,500	MSG Networks Inc.	98,675	153,750
13,900	Murata Manufacturing Co., Ltd.	1,758,097	1,759,333
3,200	Murphy Oil Corporation	145,928	96,352
500	Murphy USA Inc.	36,710	31,285
9,630	Mylan B.V.	335,207	373,259
12,800	Myriad Genetics, Inc.	285,223	362,112
4,000	Nabors Industries Ltd	52,290	30,440
2,000	Nasdaq, Inc.	73,126	176,640
1,500	National Fuel Gas Company	88,086	77,025
15,547	National Instruments Corporation	568,416	635,717
6,538	National Oilwell Varco, Inc.	316,514	252,824
2,600	National Retail Properties, Inc.	111,559	98,904
4,450	Navient Corporation	49,892	59,007
2,400	NCR Corporation	105,887	73,848
1,000	Nektar Therapeutics	107,965	83,660
56,550	Nestle S.A.	2,866,851	4,387,844
5,650	NetApp, Inc.	263,357	376,177
9,487	Netflix, Inc.	922,611	2,964,308
1,500	Neurocrine Biosciences, Inc.	65,985	121,620
20,200	New Flyer Industries Inc	653,840	929,205
6,368	New Residential Investment Corp.	105,120	111,313
8,100	New York Community Bancorp, Inc.	112,937	96,228
23,752	Newell Brands Inc.	720,108	656,268
3,620	Newfield Exploration Company	179,810	107,876
144	NewMarket Corporation	65,592	54,655
18,659	Newmont Mining Corporation	789,363	733,112
12,935	News Corporation	154,131	207,271
18,000	NextEra Energy, Inc.	1,900,934	2,950,380
92,100	NHK SPRING Co.,Ltd.	758,657	1,016,740
4,540	Nice Ltd	399,325	432,072
6,083	Nielsen Holdings PLC	247,572	191,310
23,094	NIKE, Inc.	849,840	1,579,399
35,370	Nippon Telegraph and Telephone Corporation	966,987	1,682,439
12,787	NiSource Inc.	248,283	311,875
8,510	Noble Energy, Inc.	336,994	287,893
27,000	Norbord Inc	780,752	1,116,689
1,100	Nordson Corporation	134,600	141,460
2,150	Nordstrom, Inc.	102,313	108,704
7,241	Norfolk Southern Corporation	661,565	1,038,866
4,926	Northern Trust Corporation	334,410	525,851
8,267	Northrop Grumman Corporation	1,181,862	2,662,305
10,300	Northstar Asset Management Group Inc.	136,296	62,933
5,738	Norwegian Cruise Line Holdings Ltd.	307,444	306,811
5,360	Novanta Inc.	303,251	315,168
30,600	Novartis AG	1,739,703	2,370,967
59,200	Novo Nordisk A/S	1,222,501	2,801,288

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
53,913	Novozymes A/S	\$ 2,157,299	\$ 2,548,489
20,086	NRG Energy, Inc.	512,367	622,666
5,440	Nu Skin Enterprises, Inc.	251,663	387,056
5,100	Nuance Communications, Inc.	89,928	75,072
5,600	Nucor Corporation	266,429	345,072
37,220	Nutrien Ltd.	3,043,272	1,694,627
16,799	NVIDIA Corporation	1,170,934	3,778,095
60	NVR, Inc.	129,105	186,000
6,349	NXP Semiconductors N.V.	698,470	666,010
27,297	Occidental Petroleum Corporation	2,063,917	2,108,966
1,400	Oceaneering International, Inc.	37,916	29,736
3,400	OGE Energy Corp.	119,211	111,758
1,100	Old Dominion Freight Line, Inc.	103,855	147,246
4,500	Old Republic International Corporation	91,221	91,800
3,294	Olin Corporation	95,004	99,446
3,400	Omega Healthcare Investors, Inc.	113,246	88,332
27,969	Omnicom Group Inc.	1,919,383	2,060,197
47,200	OMV Aktiengesellschaft	1,824,031	2,936,893
7,874	On Semiconductor Corporation	128,209	173,858
1,308	OneMain Holdings, Inc.	36,163	40,352
30,532	Oneok, Inc.	1,013,085	1,838,637
16,400	ONEX Corporation	1,222,128	1,216,615
4,700	OPKO Health, Inc.	37,612	14,288
87,657	Oracle Corporation	3,306,583	4,003,295
48,700	ORANGE	811,522	889,357
1,100	Orbital ATK, Inc.	108,860	145,618
1,505	O'Reilly Automotive, Inc.	208,734	385,385
64,300	ORIX Corporation	879,288	1,130,575
1,397	Oshkosh Corporation	95,776	100,808
2,900	OUTFRONT Media Inc.	73,960	54,375
9,140	Owens Corning	374,802	598,579
42,161	Owens-Illinois, Inc.	1,036,300	857,133
27,933	PACCAR Inc	1,407,845	1,778,494
6,400	Packaging Corporation of America	713,071	740,416
2,500	PacWest Bancorp	127,949	128,100
1,600	Palo Alto Networks, Inc.	187,681	308,016
3,200	Pandora Media, Inc.	37,800	17,952
151,100	Paragon Banking Group PLC	612,818	1,088,455
3,800	Paramount Group, Inc.	61,008	54,530
3,406	Park Hotels & Resorts Inc.	90,282	98,025
4,821	Parker-Hannifin Corporation	593,250	793,633
22,893	Parsley Energy, Inc.	679,413	687,477
1,400	Patterson Companies, Inc.	42,129	32,592
3,800	Patterson-UTI Energy, Inc.	86,286	81,396
5,841	Paychex, Inc.	232,902	353,789
34,577	PayPal, Inc.	1,758,613	2,579,790
1,682	PBF Energy Inc.	42,340	64,471
600	Penske Automotive Group, Inc.	28,088	27,060
2,966	Pentair Public Limited Company	140,141	199,552
6,700	People's United Financial, Inc.	95,180	122,543
33,800	PepsiCo, Inc.	3,026,574	3,411,772
5,872	PerkinElmer, Inc.	363,947	430,770
12,496	Perrigo Company Public Limited Company	1,136,049	976,437
40,400	Peugeot SA	648,409	996,726
105,677	Pfizer Inc.	2,785,212	3,868,835

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
12,614	PG&E Corporation	\$ 700,514	\$ 581,505
27,594	Philip Morris International Inc.	2,351,372	2,262,708
29,400	Philips Lighting B.V.	675,210	896,552
10,173	Phillips 66	660,707	1,132,357
2,100	Piedmont Office Realty Trust, Inc.	44,903	37,632
900	Pilgrim's Pride Corporation	20,257	19,440
1,243	Pinnacle Financial Partners, Inc.	77,118	79,614
2,000	Pinnacle Foods Inc.	116,593	120,800
7,500	Pinnacle West Capital Corporation	547,817	603,750
3,041	Pioneer Natural Resources Company	375,743	612,914
2,700	Pitney Bowes Inc.	35,404	27,594
4,300	Platform Specialty Products Corporation	56,072	43,301
65,300	Plus500 Ltd	784,352	1,267,268
15,025	PNC Financial Services Group, Inc., (The)	1,517,654	2,187,790
1,100	Polaris Industries Inc.	94,289	115,302
700	Pool Corporation	81,172	97,167
1,700	Popular, Inc.	69,741	78,693
8,000	Portola Pharmaceuticals, Inc.	189,470	289,040
3,231	POSCO	724,900	1,126,864
1,023	Post Holdings, Inc.	87,948	81,400
109,300	Poste Italiane S.p.A.	889,383	1,070,448
4,487	PPG Industries, Inc.	276,443	475,084
16,484	PPL Corporation	525,018	479,684
5,969	Praxair, Inc.	708,182	910,392
700	Premier, Inc.	22,283	23,093
18,591	Principal Financial Group, Inc.	1,054,901	1,100,959
800	ProAssurance Corporation	48,202	37,840
57,507	Procter & Gamble Company, (The)	4,344,149	4,160,056
39,800	Progenics Pharmaceuticals, Inc.	192,708	259,098
64,403	Progressive Corporation, (The)	2,036,883	3,882,857
25,295	Prologis, Inc.	1,268,807	1,641,898
1,144	Prosperity Bancshares, Inc.	72,777	82,105
5,800	Prothena Corporation Public Limited Comp	248,276	69,600
14,546	Prudential Financial, Inc.	1,310,622	1,546,531
2,100	PTC Inc.	112,564	172,935
5,300	PTC Therapeutics, Inc.	271,171	146,969
10,016	Public Service Enterprise Group Incorporated	380,094	522,334
2,691	Public Storage	410,946	542,990
19,590	PulteGroup, Inc.	507,122	594,752
35,737	Pure Storage, Inc.	700,247	722,960
3,900	PVH Corp.	523,801	622,713
3,500	QEP Resources, Inc.	44,494	42,630
4,100	Qiagen N.V.	123,368	134,111
29,623	Qorvo, Inc.	853,560	1,996,590
26,204	Qualcomm Incorporated	1,450,006	1,336,666
2,600	Quanta Services, Inc.	63,847	84,500
7,800	Quarate Retail Group Inc.	162,602	182,598
22,248	Quest Diagnostics Incorporated	2,107,224	2,251,498
1,480	Ralph Lauren Corporation	163,596	162,578
4,160	Range Resources Corporation	176,605	57,616
15,600	Raymond James Financial, Inc.	791,063	1,400,100
2,488	Rayonier Inc.	70,743	92,529
27,000	Raysum Co., Ltd.	347,767	354,078
18,389	Raytheon Company	1,576,524	3,768,642
2,800	Realogy Holdings Corp.	86,058	69,468

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
5,100	Realty Income Corporation	\$ 265,657	\$ 257,601
27,000	Reckitt Benckiser Group PLC	749,933	2,120,486
5,124	Red Hat, Inc.	440,309	835,519
103,400	Redrow PLC	733,003	893,673
700	Regal Beloit Corporation	53,642	49,840
2,600	Regency Centers Corporation	175,256	153,010
5,268	Regeneron Pharmaceuticals, Inc.	918,793	1,599,786
49,968	Regions Financial Corporation	593,476	934,402
1,164	Reinsurance Group of America, Incorporated	148,753	173,902
1,200	Reliance Steel & Aluminum Co.	95,337	105,504
744	RenaissanceRe Holdings Ltd	107,118	101,214
10,208	Repligen Corporation	331,864	377,696
56,400	Repsol, S.A.	879,960	1,080,058
30,496	Republic Services, Inc.	1,006,548	1,972,481
3,300	ResMed Inc.	250,268	312,312
3,800	Retail Properties of America, Inc.	53,108	43,852
12,900	Rinnai Corporation	1,223,546	1,283,811
15,900	Rio Tinto PLC	647,088	864,169
17,830	Ritchie Bros. Auctioneers Incorporated	577,639	583,576
14,900	Rite Aid Corporation	63,362	24,883
14,600	Robert Half International Inc.	464,656	886,950
9,900	Roche Holding AG	2,082,024	2,208,723
3,637	Rockwell Automation, Inc.	466,868	598,396
5,259	Rockwell Collins, Inc.	546,856	697,028
7,650	Rogers Corporation	1,131,318	816,255
1,900	Rollins, Inc.	72,672	92,188
3,985	Roper Technologies, Inc.	689,159	1,052,797
6,697	Ross Stores, Inc.	210,248	541,452
10,000	Royal Bank of Canada	795,244	761,652
23,740	Royal Caribbean Cruises Ltd	1,183,409	2,568,431
27,400	Royal Dutch Shell PLC	745,943	960,367
1,100	Royal Gold, Inc.	78,595	97,680
433,200	Royal Mail PLC	2,967,391	3,467,835
847	RPC, Inc.	16,500	15,254
2,200	RPM International Inc.	121,315	106,260
2,501	RSP Permian, Inc.	81,746	124,075
890	Ryder System, Inc.	44,723	60,013
9,914	S&P Global Inc.	903,110	1,869,780
3,900	Sabre Corporation	83,119	80,496
13,512	Salesforce.com, Inc.	893,172	1,634,817
2,100	Sally Beauty Holdings, Inc.	42,929	36,309
897	Samsung Electronics Co., Ltd.	1,337,622	2,225,598
3,000	Santander Consumer USA Holdings Inc.	38,768	55,350
30,000	SAP SE	1,794,518	3,349,855
525,000	Saras S.p.A.	1,288,794	1,254,655
5,600	Sarepta Therapeutics, Inc.	184,133	427,616
6,200	SBA Communications Corporation	924,714	993,426
2,386	SCANA Corporation	119,218	87,733
53,863	Schlumberger Omnes, Inc.	3,752,070	3,692,847
700	Scotts Miracle-Gro Company, (The)	65,375	58,506
16,700	SCREEN Holdings Co., Ltd.	1,142,822	1,375,070
6	Seaboard Corporation	23,190	24,042
3,116	Sealed Air Corporation	92,644	136,637
16,487	Seattle Genetics, Inc.	374,998	843,970
17,200	Seaworld Entertainment, Inc.	267,995	259,548

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
2,500	SEI Investments Company	\$ 131,626	\$ 158,075
7,887	Sempra Energy	654,834	881,767
4,400	Senior Housing Properties Trust	88,547	68,508
2,962	Sensata Technologies B.V.	123,488	150,233
3,200	Service Corporation International	99,524	116,832
2,509	ServiceMaster Global Holdings, Inc.	103,703	126,955
3,000	ServiceNow, Inc.	277,775	498,420
1,000	SGS SA	1,619,404	2,441,661
2,237	Sherwin-Williams Company, (The)	590,208	822,455
23,600	Shin-Etsu Chemical Co., Ltd.	1,221,065	2,373,480
25,100	Ship Healthcare Holdings, Inc.	677,178	872,794
7,400	Showa Denko K.K.	267,031	247,174
8,945	Siemens Aktiengesellschaft	1,034,480	1,141,688
1,000	Signature Bank	142,013	127,150
1,010	Signet Jewelers Limited	102,958	39,269
1,000	Silgan Holdings Inc.	29,681	28,070
5,587	Simon Property Group, Inc.	760,720	873,472
24,700	Sinclair Broadcast Group, Inc.	242,255	700,245
598,000	Sinopec Shanghai Petrochemical Co., Ltd.	362,370	399,264
25,800	Sirius XM Holdings Inc.	132,870	163,314
7,940	SiteOne Landscape Supply, Inc.	280,108	543,890
19,803	Six Flags Operations Inc.	891,091	1,252,342
13,881	SK Hynix Inc.	814,533	1,098,211
7,695	SK Innovation Co., Ltd.	670,708	1,415,727
2,600	Skechers U.S.A., Inc.	72,112	74,100
3,244	Skyworks Solutions, Inc.	306,078	281,449
1,700	SL Green Realty Corp.	212,497	166,158
7,900	SLM Corporation	94,830	90,692
2,400	SM Energy Company	53,294	57,480
7,300	SMC Corporation	1,719,887	2,783,240
184,650	Smith & Nephew PLC	3,622,483	4,264,408
1,040	Snap-on Incorporated	89,565	151,060
48,400	Societa Iniziative Autostradali e Serviz	786,676	1,029,193
29,400	Sompo Holdings, Inc.	927,119	1,233,228
1,700	Sonoco Products Company	89,506	87,312
10,900	Sotheby's	362,061	575,520
334,600	South32 Limited	676,294	939,571
19,298	Southern Company, (The)	864,190	890,024
1,400	Southern Copper Corporation	51,367	73,934
689,500	Southern Cross Media Group Limited	681,211	601,142
10,967	Southwest Airlines Co.	326,112	579,387
8,490	Southwestern Energy Company	259,367	34,809
4,400	Spark Therapeutics, Inc.	245,893	335,808
400	Spectrum Brands Holdings, Inc.	55,605	28,840
1,955	Spirit AeroSystems Holdings, Inc.	114,177	157,123
1,400	Spirit Airlines, Inc.	73,122	50,008
7,600	Spirit Realty Capital, Inc.	72,163	61,180
2,420	Splunk Inc.	154,637	248,413
12,900	Sprint Corporation	111,180	72,369
2,700	Sprouts Farmers Market, Inc.	63,418	67,581
4,304	Square, Inc.	100,409	203,751
3,495	SS&C Technologies, Inc.	135,473	173,527
41,500	SSE PLC	759,891	789,380
18,349	Stanley Black & Decker, Inc.	1,939,636	2,598,035
24,272	Starbucks Corporation	776,925	1,397,339

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
14,837	Starr Peak Exploration Ltd.	\$ 374,627	\$ 342,821
4,300	Starwood Property Trust, Inc.	96,892	90,128
11,323	State Street Corporation	812,699	1,129,809
4,100	Steel Dynamics, Inc.	144,536	183,721
1,530	Stericycle, Inc.	122,092	89,826
1,617	Steris PLC	133,313	152,839
77,300	STMicroelectronics N.V.	632,736	1,693,231
3,100	Store Capital Corporation	71,492	78,213
9,999	Stryker Corporation	1,045,209	1,694,031
22,200	Subaru Corporation.	789,929	746,391
107,900	Subsea 7 S.A.	1,258,752	1,517,935
57,700	Sumitomo Dainippon Pharma Co., Ltd.	884,225	1,051,967
26,200	Sumitomo Heavy Industries, Ltd.	639,289	1,003,226
1,300	Sun Communities, Inc.	106,637	122,005
33,000	Sundrug Co.,Ltd.	1,151,200	1,697,875
13,059	SunTrust Banks, Inc.	545,107	872,341
27,000	Sushiro Global	1,108,056	1,401,508
1,200	SVB Financial Group	249,149	359,532
32,300	Symantec Corporation	814,696	897,617
13,492	Synchrony Financial	353,471	447,530
7,579	Synopsys, Inc.	556,052	648,080
2,259	Synovus Financial Corp.	94,442	118,078
8,760	Sysco Corporation	326,603	547,850
21,200	Sysmex Corporation	1,216,008	1,875,403
8,211	T. Rowe Price Group, Inc.	730,785	934,576
1,100	Tableau Software, Inc.	58,882	93,555
4,400	Tahoe Resources Inc.	35,343	22,132
83,400	Taiwan Semiconductor Manufacturing Co Lt	1,121,777	3,206,730
2,861	Take-Two Interactive Software, Inc.	244,266	285,270
1,400	Tanger Factory Outlet Centers, Inc.	45,883	30,730
5,705	Tapestry, Inc.	249,391	306,758
4,000	Targa Resources Corp.	217,727	187,880
23,224	Target Corporation	1,406,313	1,686,062
1,000	Taubman Centers, Inc.	64,697	55,980
3,200	TCF Financial Corporation	57,451	79,456
5,116	TD Ameritrade Holding Corporation	231,117	297,188
21,650	TE Connectivity Ltd.	955,630	1,986,388
56,450	TEGNA Inc.	535,996	596,677
4,928	Teledyne Technologies Incorporated	874,103	921,980
2,910	Teleflex Incorporated	712,006	779,531
61,600	Telefonica S A	664,493	627,627
1,400	Telephone and Data Systems, Inc.	37,118	38,262
700	Tempur Sealy International, Inc.	32,523	31,325
2,260	Teradata Corporation	97,804	92,479
3,500	Teradyne, Inc.	112,369	113,925
1,500	Terex Corporation	47,104	54,780
584	Tesaro, Inc.	80,577	29,731
2,340	Tesla Inc.	707,160	687,726
23,124	Texas Instruments Incorporated	1,309,839	2,345,467
5,669	Textron Inc.	192,607	352,272
829	Tfs Financial Corporation	13,600	12,360
7,769	Thermo Fisher Scientific Inc.	883,767	1,634,209
900	Thor Industries, Inc.	89,011	95,526
6,500	Tiffany & Co.	542,299	668,395
18,320	Time Warner Inc.	1,264,283	1,736,736

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
1,174	Timken Company, (The)	\$ 54,457	\$ 50,189
55,592	TJX Companies, Inc., (The)	3,359,064	4,716,981
5,554	T-Mobile USA, Inc.	355,747	336,073
6,700	Tokyo Electron Limited	648,813	1,289,180
90,300	Tokyo Steel Manufacturing Co., Ltd.	789,416	755,079
2,500	Toll Brothers, Inc.	95,409	105,400
5,185	Torchmark Corporation	313,625	449,747
8,055	Toro Company, (The)	350,734	470,331
59,700	Toshiba TEC Corporation	313,587	341,533
47,900	Tosoh Corporation	706,754	850,096
51,669	Total SA	2,588,112	3,266,778
5,900	Total System Services, Inc.	327,590	495,954
55,200	Toyo Construction Co., Ltd.	299,598	264,839
2,260	Tractor Supply Company	155,831	153,680
1,272	TransDigm Group Incorporated	347,615	407,765
7,400	Transocean Ltd.	233,192	91,538
22,277	TransUnion	947,774	1,446,000
6,636	Travelers Companies, Inc., (The)	526,676	873,298
1,046	Treehouse Foods, Inc.	87,686	40,271
1,600	Tribune Media Company	61,608	60,464
40,300	Trimble Inc.	851,396	1,394,380
3,000	Trinity Industries, Inc.	80,674	95,610
2,150	TripAdvisor LLC	80,260	80,453
121,300	Tsugami Corporation	941,168	1,467,683
985	Tupperware Brands Corporation	63,936	43,892
79,235	Twenty-First Century Fox, Inc.	1,987,139	2,866,995
12,426	Twitter, Inc.	208,403	376,632
3,650	Two Harbors Investment Corp.	57,681	55,699
3,220	Tyler Technologies, Inc.	613,565	704,922
10,906	Tyson Foods, Inc.	506,440	764,511
35,823	U.S. Bancorp	1,420,914	1,807,270
12,967	UDR, Inc.	482,834	468,757
3,300	UGI Corporation	163,775	159,687
1,085	Ulta Salon, Cosmetics & Fragrance, Inc.	248,436	272,237
500	Ultimate Software Group, Inc., (The)	99,770	119,960
11,300	Ultra Clean Holdings, Inc.	237,300	197,863
13,300	ULVAC, Inc.	758,499	715,897
6,422	Under Armour, Inc.	176,133	106,290
11,600	Unifi, Inc.	141,762	343,476
24,650	Unilever PLC	1,063,716	1,379,661
14,882	Union Pacific Corporation	1,135,168	1,988,682
4,850	United Continental Holdings, Inc.	294,033	327,569
13,006	United Parcel Service, Inc.	1,161,321	1,476,181
3,218	United Rentals, Inc.	446,807	482,700
286	United States Cellular Corporation	10,957	11,317
3,200	United States Steel Corporation	96,957	108,256
13,399	United Technologies Corporation	1,286,409	1,609,890
800	United Therapeutics Corporation	106,947	88,088
38,987	UnitedHealth Group Incorporated	3,580,131	9,216,527
3,000	Uniti Group Inc.	77,030	54,060
2,250	Univar Inc.	65,599	62,010
795	Universal Display Corporation	102,662	70,000
9,624	Universal Electronics Inc.	639,527	445,591
1,520	Universal Health Services, Inc.	175,990	173,584
16,178	Unum Group	682,922	782,692

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
1,300	Urban Outfitters, Inc.	\$ 30,891	\$ 52,351
3,450	US Foods Holding Corp.	94,419	117,921
10,660	USG Corporation	323,467	428,852
9,885	V.F. Corporation	527,771	799,400
3,890	Vail Resorts, Inc.	710,406	892,016
25,700	Valeo	866,528	1,721,453
13,300	Valero Energy Corporation	711,730	1,475,369
1,479	Validus Holdings, Ltd.	81,843	100,232
400	Valmont Industries, Inc.	61,951	56,840
3,863	Valvoline, Inc.	89,064	78,342
3,929	Varian Medical Systems, Inc.	360,892	454,153
1,500	Vectren Corporation	87,898	105,405
13,780	Veeva Systems Inc.	536,282	966,391
6,131	Ventas, Inc.	354,151	315,256
64,320	VEREIT, Inc.	526,427	437,376
5,200	VeriSign, Inc.	492,032	610,584
2,685	Verisk Analytics, Inc.	219,641	285,818
73,631	Verizon Communications Inc.	3,108,888	3,633,690
2,000	Versum Materials, Inc.	62,561	70,360
7,531	Vertex Pharmaceuticals Incorporated	871,453	1,153,448
6,165	Viacom Inc.	250,455	185,936
37,100	Viavi Solutions Inc.	301,959	350,595
5,200	VICI Properties Inc.	100,981	94,536
20,611	Virtu Financial, Inc.	412,408	741,996
41,384	Visa Inc.	2,173,063	5,250,802
21,700	Vishay Intertechnology, Inc.	311,242	383,005
500	Visteon Corporation	48,976	62,220
5,797	Vistra Energy Corp.	106,850	132,461
1,129	VMware, Inc.	107,039	150,451
3,210	Vornado Realty Trust	216,047	218,376
3,200	Voya Financial, Inc.	121,377	167,520
2,377	Vulcan Materials Company	184,530	265,487
1,800	W. P. Carey Inc.	113,590	114,930
1,600	W. R. Berkley Corporation	112,622	119,296
1,200	W. R. Grace & Co.	84,057	82,128
908	W. W. Grainger, Inc.	131,341	255,466
900	WABCO Holdings Inc.	109,834	116,091
15,397	Walgreens Boots Alliance, Inc.	900,352	1,023,131
25,612	Walmart Inc.	1,679,126	2,265,638
27,342	Walt Disney Company, (The)	1,865,453	2,743,223
19,637	Waste Management, Inc.	1,162,582	1,596,292
2,650	Waters Corporation	374,644	499,287
500	Watsco, Inc.	72,561	83,710
604	Wayfair Inn, Inc.	46,497	37,629
14,200	Weatherford International Ltd.	94,466	41,890
1,470	Webster Financial Corporation	73,175	88,479
14,738	WEC Energy Group Inc.	787,107	947,359
2,400	Weingarten Realty Investors	78,497	65,928
2,533	Welbilt, Inc.	51,333	48,532
771	WellCare Health Plans, Inc.	114,505	158,178
83,092	Wells Fargo & Company	3,346,646	4,317,460
6,464	Welltower Inc.	404,646	345,436
2,800	Wendy's Company, (The)	38,108	46,872
9,900	Werner Enterprises, Inc.	351,940	339,570
953	WESCO International, Inc.	64,511	56,751

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
8,453	West Pharmaceutical Services, Inc.	\$ 760,779	\$ 745,639
2,500	Westar Energy, Inc.	135,229	135,450
1,800	Western Alliance Bancorporation	88,351	106,164
10,298	Western Digital Corporation	715,341	811,379
262,900	Western Forest Products Inc.	484,966	568,067
8,196	Western Union Company, (The)	152,260	161,871
1,600	Westinghouse Air Brake Technologies Corporation	128,313	142,096
700	Westlake Chemical Corporation	51,577	74,879
4,333	WestRock Company	204,548	256,340
8,100	WEX Inc.	906,754	1,311,552
29,566	Weyerhaeuser Company	819,347	1,087,437
797,000	WH Group Limited	652,058	831,705
1,300	Whirlpool Corporation	163,795	201,435
39,500	Whitbread PLC	2,398,608	2,329,092
52	White Mountains Insurance Group Ltd	45,506	44,995
1,825	Whiting Petroleum Corporation	51,564	74,497
37,905	Williams Companies, Inc., (The)	1,087,545	975,296
1,500	Williams-Sonoma, Inc.	76,538	71,700
3,228	Willis Towers Watson Public Limited Company	478,929	479,390
2,509	Workday, Inc.	234,935	313,224
1,000	World Fuel Services Corporation	36,253	21,470
22,300	World Wrestling Entertainment, Inc.	282,395	887,317
5,000	WorldPay SF, Inc.	352,049	406,100
7,609	WPX Energy, Inc.	95,002	130,038
5,693	Wyndham Worldwide Corporation	514,740	650,198
1,443	Wynn Resorts, Limited	171,744	268,672
28,630	Xcel Energy Inc.	1,179,090	1,341,029
4,250	Xerox Corporation	116,502	133,663
7,600	Xilinx, Inc.	362,905	488,224
4,357	Xl Capital Finance (Europe) PLC.	135,369	242,206
2,137	XPO Logistics, Inc.	132,104	207,631
8,400	Xylem Inc.	484,445	612,360
8,710	Yelp Inc.	379,709	390,644
6,353	Yum China Holdings, Inc.	196,149	271,654
8,101	Yum! Brands, Inc.	457,592	705,597
3,300	Zayo Group Holdings, Inc.	107,272	119,790
1,000	Zebra Technologies Corporation	92,769	134,830
2,895	Zillow Group, Inc.	106,470	140,247
3,629	Zimmer Biomet Holdings, Inc.	328,891	417,952
9,021	Zions Bancorporation	328,169	493,900
12,956	Zoetis Inc.	560,979	1,081,567
16,300	Zynga Inc.	51,716	56,235
TOTAL COMMON STOCKS		\$ 755,904,558	\$ 1,047,977,497

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
EQUITY FUNDS			
147,187	BlackRock Russell 2000 Alpha Tilts Fund	\$ 34,991,641	\$ 37,672,709
1,799,927	Dimensional Fund Advisors - U.S. Small Capitalization Value Portfolio	64,216,763	67,533,276
2,334,336	Dodge & Cox - International Stock Fund	91,081,128	107,356,099
2,300,607	Mondrian Focused Emerging Markets Equity Fund, L.P.	36,715,123	40,939,535
1,287,071	Northern Trust Global Sustainability Index Fund	15,906,219	17,954,637
3,881,740	Principal International Small Capitalization Value Portfolio	29,312,477	30,826,316
11,816,082	T.Rowe Price Emerging Markets	68,386,131	74,087,809
2,849,702	William Blair Emerging Markets Growth Fund	33,502,810	46,079,687
TOTAL EQUITY FUNDS		<u>\$ 374,112,292</u>	<u>\$ 422,450,068</u>
EMERGING MARKETS DISCOUNTED ASSETS			
4,854,191	Lazard Wilmington Emerging Markets	\$ 100,671,500	\$ 97,520,706
		<u>\$ 100,671,500</u>	<u>\$ 97,520,706</u>
TOTAL EQUITY INVESTMENTS		<u><u>\$ 1,230,688,350</u></u>	<u><u>\$ 1,567,948,271</u></u>

EQUITY INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	COST	VALUE
HEDGE FUNDS			
	475 Fund, Ltd.	\$ 70,481,486	\$ 82,423,319
TOTAL HEDGE FUNDS		<u>\$ 70,481,486</u>	<u>\$ 82,423,319</u>
REAL ASSETS			
	Abraaj Growth Markets Health Fund, L.P.	\$ 9,618,573	\$ 8,703,042
	AG Realty Fund VIII, L.P.	4,395,551	5,016,447
	Contrarian Distressed Real Estate Debt Fund II, L.P.	733,884	1,331,472
	Contrarian Distressed Real Estate Debt Fund III, L.P.	5,582,597	7,433,979
	Fundamental Partners III, L.P.	13,295,887	12,261,207
	J.P. Morgan U.S. Real Estate Income and Growth Domestic, L.P.	25,000,000	25,967,133
	Principal Real Estate Debt Fund L.P.	5,041,604	4,946,440
	Principal Real Estate Debt Fund II, L.P.	2,386,862	2,394,628
	Western Technology Investment-Venture Lending VI & Leasing	1,295,619	1,803,952
	Western Technology Investment-Venture Lending VII & Leasing	3,800,535	3,732,236
TOTAL REAL ASSETS		<u>71,151,112</u>	<u>73,590,536</u>
PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.			
	Alternatives Fund Reinvested	\$ 9,807,285	\$ 10,536,898
	Beyond Fossil Fuels Balanced Fund	28,225,724	32,176,361
	Moderate Balanced Fund	67,857	89,862
TOTAL PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.		<u>38,100,866</u>	<u>42,803,122</u>
TOTAL OTHER INVESTMENTS		<u>\$ 179,733,464</u>	<u>\$ 198,816,977</u>
TOTAL INVESTMENTS		<u>\$ 3,015,073,125</u>	<u>\$ 3,355,244,226</u>

OTHER INVESTMENTS