

THE PENSION BOARDS - UNITED CHURCH OF CHRIST, INC.

SCHEDULE OF INVESTMENTS

March 31, 2017

Unaudited - for information purposes only.

SUMMARY OF INVESTMENTS

STABLE VALUE INVESTMENTS

	<u>COST</u>	<u>VALUE</u>
Short-Term Investments	\$ 9,850,473	\$ 9,850,473
Fixed Maturity Synthetic Guaranteed Investment Contracts	40,370,094	40,370,094
Constant Duration Synthetic Guaranteed Investment Contracts	138,784,701	138,784,701
TOTAL STABLE VALUE INVESTMENTS	<u>\$ 189,005,268</u>	<u>\$ 189,005,268</u>

SHORT-TERM INVESTMENTS

Short-term Investments	\$ 83,065,756	\$ 83,065,756
TOTAL SHORT-TERM INVESTMENTS	<u>\$ 83,065,756</u>	<u>\$ 83,065,756</u>

FIXED-INCOME INVESTMENTS

Bonds	\$ 974,732,394	\$ 968,047,157
Bond funds	237,895,461	254,399,319
Asset-backed & Mortgage-backed Securities	93,035,100	91,892,902
TOTAL FIXED-INCOME INVESTMENTS	<u>\$ 1,305,662,955</u>	<u>\$ 1,314,339,378</u>

EQUITY INVESTMENTS

Common stocks and equivalents	\$ 764,493,489	\$ 1,031,241,526
Equity funds	311,948,367	324,692,438
Emerging Markets Discounted Assets	75,885,212	79,909,081
TOTAL EQUITY INVESTMENTS	<u>\$ 1,152,327,068</u>	<u>\$ 1,435,843,045</u>

OTHER INVESTMENTS

Hedge funds	\$ 109,935,081	\$ 119,959,833
Real Assets	86,961,969	88,780,982
Participation in the United Church Funds, Inc.	39,778,150	41,840,358
TOTAL OTHER INVESTMENTS	<u>\$ 236,675,201</u>	<u>\$ 250,581,173</u>

TOTAL INVESTMENTS

TOTAL INVESTMENTS	<u>\$ 2,966,736,248</u>	<u>\$ 3,272,834,620</u>
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PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
SHORT-TERM INVESTMENTS					
	MFB NI Treasury Money Market Fund			\$ 9,850,473	\$ 9,850,473
TOTAL SHORT-TERM INVESTMENT				\$ 9,850,473	\$ 9,850,473
FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:					
Asset-Backed Securities					
1,650,000	AEP Texas Central Company	1.98	6/1/2021	\$ 1,664,695	\$ 1,653,386
112,353	Aep Texas Central Transition Funding III LLC	0.88	12/1/2018	113,187	112,243
1,600,000	Capital One Multi-Asset Execution Trust	1.33	6/15/2022	1,599,614	1,582,986
1,000,000	Carmax Auto Owner Trust 2016-1	1.61	11/16/2020	999,758	999,727
940,000	CenterPoint Energy, Inc.	2.16	10/15/2021	959,351	945,440
960,000	Centerpointcenterpoint Energy Restoration	4.24	8/15/2023	1,060,800	1,011,605
1,000,000	Chase Issuance Trust	1.26	7/15/2019	998,477	1,000,287
1,000,000	CNH Equipment Trust 2016-B	1.63	8/15/2021	999,749	998,730
1,400,000	Ford Credit Auto Owner Trust	1.67	6/15/2021	1,399,995	1,400,256
700,000	GM Financial Automobile	1.69	3/20/2019	699,950	701,176
39,501	Nissan Auto Receivables Owner Trust	0.67	8/15/2018	39,493	39,485
800,000	Toyota Auto Receivables 2012-A Owner Trust	1.34	6/17/2019	799,883	799,920
Total Asset-Backed Securities				\$ 11,334,952	\$ 11,245,240
Mortgage-Backed Securities					
1,450,000	Citigroup Commercial Mortgage	2.51	11/15/2049	\$ 1,493,461	\$ 1,446,062
593,157	Federal Home Loan Mortgage Corporation	3.00	6/15/2039	617,625	606,515
169,044	Federal Home Loan Mortgage Corporation	2.75	7/15/2038	174,617	170,355
910,628	Federal Home Loan Mortgage Corporation	4.00	12/15/2021	986,324	948,201
497,277	Federal Home Loan Mortgage Corporation	3.00	3/15/2025	517,168	505,565
275,415	Federal Home Loan Mortgage Corporation	2.00	3/15/2025	280,450	276,908
338,072	Federal Home Loan Mortgage Corporation	3.00	8/15/2025	349,957	343,227
694,219	Federal Home Loan Mortgage Corporation	3.00	12/15/2025	721,771	710,184
1,503,831	Federal Home Loan Mortgage Corporation	2.25	11/15/2039	1,525,684	1,504,746
35,741	Federal Home Loan Mortgage Corporation	2.25	3/15/2033	36,585	35,755
73,422	Federal National Mortgage Association	5.00	3/25/2018	78,665	74,189
433,615	Federal National Mortgage Association	2.00	1/25/2041	440,797	429,347
298,118	Federal National Mortgage Association	1.75	2/25/2022	303,429	299,102
522,266	Federal National Mortgage Association	3.50	10/25/2029	541,117	535,812
613,131	Federal National Mortgage Association	3.00	2/25/2038	639,764	626,656
858,255	Federal National Mortgage Association	3.00	8/25/2038	893,893	876,611
206,605	Federal National Mortgage Association	4.00	11/25/2037	218,355	210,876
513,099	Federal National Mortgage Association	3.50	10/25/2020	541,159	524,732
651,646	Federal National Mortgage Association	3.50	1/25/2023	692,629	678,894
1,565,611	Government National Mortgage Association	3.00	6/20/2039	1,606,219	1,590,319
822,831	Government National Mortgage Association	2.00	3/20/2042	832,602	820,481
196,248	Government National Mortgage Association	2.83	9/16/2040	204,566	196,648
110,889	Government National Mortgage Association	2.50	2/20/2038	113,384	111,684
21,153	Government National Mortgage Association	2.25	2/20/2037	21,510	21,149
169,055	Government National Mortgage Association	3.00	3/20/2038	176,029	171,294
929,294	Government National Mortgage Association	2.50	11/16/2037	956,592	942,890
240,383	Government National Mortgage Association	3.00	11/20/2037	249,848	242,188
406,414	Government National Mortgage Association	3.00	4/20/2039	420,384	414,940
633,099	Government National Mortgage Association	2.50	11/16/2040	656,346	635,795
436,843	Government National Mortgage Association	1.80	4/16/2039	444,420	429,599
991,438	Government National Mortgage Association	4.00	7/20/2034	1,038,532	1,008,979
254,794	Government National Mortgage Association	3.00	9/20/2040	269,524	256,923
1,224,861	LB-UBS Commercial Mortgage Trust	5.87	9/15/2045	1,391,940	1,243,234
1,125,000	Morgan Stanley Bank	2.98	4/15/2047	1,177,031	1,143,903
1,150,000	Morgan Stanley Bank of America Merrill Lynch	2.92	2/15/2047	1,188,992	1,167,554
1,108,122	Morgan Stanley Bank of America Merrill Lynch	1.59	10/15/2048	1,108,095	1,092,775
1,490,341	Wells Fargo Commercial Mortgage Trust 20	1.64	9/15/2058	1,496,919	1,486,191
Total Mortgage-Backed Securities				\$ 24,406,380	\$ 23,780,280
Bonds					
4,642,000	United States Department of Treasury	0.88	1/15/2018	4,628,763	4,636,379
Total Bonds				\$ 4,628,763	\$ 4,636,379
Adjustment to Contract Value				-	708,195
TOTAL FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:				\$ 40,370,094	\$ 40,370,094

STABLE VALUE INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:					
Bonds					
700,000	Aercap Ireland Cap	4.50	5/15/2021	\$ 740,474	\$ 733,779
96,000	Agilent Technologies, Inc.	6.50	11/1/2017	110,773	98,478
1,600,000	Aktiebolaget Svensk Exportkredit	1.88	6/23/2020	1,593,808	1,595,834
700,000	American Express Bank, FSB.	1.18	6/12/2017	694,883	700,178
1,000,000	American International Group, Inc.	4.88	6/1/2022	1,081,960	1,082,409
500,000	Ameriprise Financial, Inc.	5.30	3/15/2020	506,017	543,208
1,500,000	Apple Inc.	1.29	5/3/2018	1,500,000	1,504,874
700,000	Apple Inc.	2.85	2/23/2023	713,356	706,623
1,000,000	Asian Development Bank	1.00	8/16/2019	997,790	987,160
1,000,000	AT&T Inc.	3.80	3/15/2022	1,032,090	1,034,366
700,000	AutoZone, Inc.	2.50	4/15/2021	702,549	693,435
600,000	Bank of America Corporation	2.15	11/9/2020	601,524	594,586
600,000	Bank of America Corporation	3.30	1/11/2023	596,664	603,724
700,000	Bank of New York Mellon Corporation, (The)	2.09	10/30/2023	711,676	716,015
589,000	Blackstone Holdings Finance Co. L.L.C.	6.63	8/15/2019	590,095	648,693
650,000	Boston Scientific Corporation	2.65	10/1/2018	649,701	656,414
600,000	Capital One, National Association	2.35	1/31/2020	599,640	600,125
702,000	Citigroup Inc.	2.74	5/15/2018	720,105	712,555
700,000	Consolidated Edison, Inc.	2.00	5/15/2021	700,082	686,835
500,000	Coventry Health Care, Inc.	5.45	6/15/2021	502,108	553,461
550,000	Crown Castle International Corp.	4.88	4/15/2022	611,875	591,632
800,000	Daimler Finance North America LLC	1.88	1/11/2018	806,400	800,738
1,300,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	1,569,932	1,389,889
389,000	Eastman Chemical Company	3.60	8/15/2022	411,978	401,628
1,000,000	Eversource Energy	2.50	3/15/2021	997,890	992,395
3,600,000	Federal Home Loan Mortgage Corporation	0.88	5/21/2018	3,475,080	3,587,717
1,200,000	Federal National Mortgage Association	5.38	6/12/2017	1,417,896	1,210,327
5,000,000	Federal National Mortgage Association	1.00	9/27/2017	4,982,510	5,001,375
500,000	Ford Motor Credit Company LLC	5.88	8/2/2021	572,330	557,009
559,000	GE Capital International Funding Company	2.34	11/15/2020	556,575	561,418
1,500,000	General Electric Capital Corporation	2.13	3/15/2023	1,500,000	1,538,199
198,000	General Electric Capital Corporation	4.63	1/7/2021	224,209	214,799
800,000	Goldman Sachs Group, Inc., (The)	2.24	4/30/2018	806,216	807,080
900,000	HSBC Bank PLC	1.68	5/15/2018	903,582	902,800
700,000	Hyundai Capital Service, Inc.	2.88	3/16/2021	698,705	698,546
1,000,000	Intercontinental Exchange, Inc.	2.50	10/15/2018	999,110	1,012,902
800,000	JPMorgan Chase & Co.	6.30	4/23/2019	878,548	869,004
1,500,000	JPMorgan Chase & Co.	1.94	1/25/2018	1,500,000	1,509,021
1,000,000	KeyBank National Association	1.65	2/1/2018	970,960	1,000,672
1,550,000	KfW	2.00	11/30/2021	1,546,110	1,543,219
350,000	Kommunalbanken AS	1.38	10/26/2020	349,090	342,915
600,000	Lowe's Companies, Inc.	1.53	9/10/2019	600,000	603,928
2,000,000	Lubrizol Corporation, (The)	8.88	2/1/2019	2,767,540	2,251,394
1,000,000	Marriott International, Inc.	3.00	3/1/2019	1,016,820	1,016,830
900,000	Merck & Co., Inc.	1.41	5/18/2018	901,827	903,244
750,000	MetLife, Inc.	1.76	12/15/2017	740,220	750,035
1,000,000	Microsoft Corporation	2.38	2/12/2022	1,033,160	1,002,701
500,000	Mitsubishi UFJ Financial Group Inc.	1.97	2/22/2022	502,425	501,469
500,000	Mizuho Bank, Ltd.	1.55	10/17/2017	499,385	499,986
500,000	Morgan Stanley	2.20	12/7/2018	500,570	502,050
650,000	National Bank of Canada	1.45	11/7/2017	636,019	649,751
800,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	1,077,560	905,969
500,000	Nissan Motor Acceptance Corporation	1.80	3/15/2018	505,230	499,588
700,000	Nordea Bank AB	4.25	9/21/2022	725,970	728,677
1,300,000	Nordic Investment Bank	2.25	9/30/2021	1,295,216	1,308,665
800,000	Norsk Hydro ASA	6.70	1/15/2018	933,096	831,545
740,000	Northern Trust Company, (The)	6.50	8/15/2018	832,056	788,280
700,000	Omnicom Group Inc.	6.25	7/15/2019	794,612	763,873
1,400,000	Ontario, Government of	1.65	9/27/2019	1,404,284	1,394,904
700,000	Penske Automotive Group, Inc.	4.88	7/11/2022	779,422	755,659
300,000	Pentair Finance S.A.	2.65	12/1/2019	289,845	301,047
1,000,000	Principal Life Global Funding II	1.20	5/19/2017	1,000,500	999,796
1,000,000	Procter & Gamble Company, (The)	1.70	11/3/2021	997,950	981,247
1,200,000	Royal Bank of Canada	1.77	2/1/2022	1,200,000	1,206,523
600,000	Ryder System Inc	2.35	2/26/2019	599,334	603,404
1,000,000	Sumitomo Mitsui Trust Bank, Limited	2.95	9/14/2018	997,980	1,014,208
500,000	Time Warner Inc	6.88	6/15/2018	455,905	530,375
900,000	Toronto-Dominion Bank, (The)	1.59	4/30/2018	901,488	903,614
750,000	U.S. Bancorp	1.68	1/24/2022	750,000	753,275

STABLE VALUE INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
Bonds, continued					
700,000	United States Treasury Notes	0.13	4/15/2021	\$ 720,812	\$ 724,489
13,450,000	United States Treasury Notes	1.00	12/15/2017	13,483,024	13,450,000
5,600,000	United States Treasury Notes	1.75	9/30/2019	5,733,438	5,650,092
920,000	United States Treasury Notes	1.75	12/31/2020	923,342	920,683
10,150,000	United States Treasury Notes	1.38	8/31/2020	10,053,603	10,056,031
11,570,000	United States Treasury Notes	2.00	12/31/2021	11,589,886	11,614,290
12,000,000	United States Treasury Notes	1.88	2/28/2022	11,968,125	11,974,224
700,000	United States Treasury Notes	1.13	2/28/2021	692,016	682,938
925,000	United States Treasury Notes	1.13	6/30/2021	926,574	898,226
550,000	United States Treasury Notes	1.38	5/31/2021	555,457	540,203
700,000	Verizon Communications, Inc.	2.63	2/21/2020	727,923	708,686
750,000	Union Bank, National Association	2.13	6/16/2017	751,605	751,605
900,000	Wells Fargo & Company	1.67	4/23/2018	900,000	904,207
700,000	Wm. Wrigley Jr. Company	2.90	10/21/2019	698,320	712,481
	Total Bonds			\$ 125,586,826	\$ 124,526,222
Asset-Backed Securities					
600,000	BA Credit Card Trust	1.36	9/15/2020	\$ 599,508	\$ 599,388
1,500,000	BMW Vehicle Owner Trust 2014-A	1.50	2/25/2021	1,500,820	1,500,719
800,000	Chase Issuance Trust	1.49	7/15/2022	799,866	788,176
1,000,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021	1,001,250	1,001,591
1,500,000	Ford Motor Credit Company LLC	1.22	3/15/2021	1,487,461	1,487,178
1,600,000	Honda Auto	1.16	5/18/2020	1,598,500	1,590,502
2,000,000	Mercedes-Benz Auto Receivables Trust 201	1.31	11/16/2020	1,999,141	1,999,672
1,500,000	Nissan Auto	1.74	8/16/2021	1,499,841	1,499,841
700,000	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020	700,930	697,743
	Total Asset-Backed Securities			\$ 11,187,317	\$ 11,164,810
Mortgage-Backed Securities					
67,989	Federal National Mortgage Association Pass-Through Trust	2.88	2/1/2034	\$ 68,228	\$ 71,833
950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	1,004,959	967,176
900,000	WFRBS Commercial Mortgage Trust	2.86	3/15/2047	937,371	913,905
	Total Mortgage-Backed Securities			\$ 2,010,558	\$ 1,952,914
Adjustment to Contract Value					
				-	1,140,755
TOTAL CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:				\$ 138,784,701	\$ 138,784,701
TOTAL STABLE VALUE INVESTMENTS				\$ 189,005,268	\$ 189,005,268

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
SHORT-TERM INVESTMENTS					
	MFB NI Treasury Money Market Fund			\$ 83,065,756	\$ 83,065,756
TOTAL SHORT-TERM INVESTMENTS				\$ 83,065,756	\$ 83,065,756
FIXED-INCOME INVESTMENTS					
CORPORATE BONDS					
2,600,000	21St Century Fox America, Inc.	7.43	10/1/2026	\$ 2,668,796	\$ 3,275,787
750,000	21St Century Fox America, Inc.	4.75	9/15/2044	772,220	757,468
200,000	21St Century Fox America, Inc.	7.43	10/1/2026	205,292	251,984
500,000	Abbott Laboratories	3.75	11/30/2026	497,355	499,371
1,000,000	Abbott Laboratories	4.75	11/30/2036	1,008,505	1,030,956
725,000	Abbott Laboratories	4.90	11/30/2046	724,507	751,006
500,000	AbbVie Inc.	3.20	5/14/2026	477,601	480,639
1,000,000	AbbVie Inc.	4.45	5/14/2046	941,060	954,233
250,000	Acadia Healthcare Company, Inc.	5.63	2/15/2023	255,935	258,905
500,000	Actavis Funding SCS	3.45	3/15/2022	508,374	510,539
250,000	Adient Global Holdings Ltd	4.88	8/15/2026	247,908	245,313
250,000	Advanced Disposal Services, Inc.	5.63	11/15/2024	248,125	252,500
250,000	Aecom	5.88	10/15/2024	268,774	265,625
250,000	Aercap Ireland Cap Limited	4.50	5/15/2021	264,455	262,064
4,250,000	Aercap Ireland Capital Ltd.	4.50	5/15/2021	4,495,735	4,455,084
3,450,000	Affiliated Managers Group, Inc.	4.25	2/15/2024	3,431,860	3,596,656
684,000	Agilent Technologies, Inc.	6.50	11/1/2017	780,202	701,655
250,000	Aleris International, Inc.	7.88	11/1/2020	246,563	246,875
250,000	Ally Financial Inc.	5.75	11/20/2025	262,060	255,938
250,000	Altice Financing S.A.	6.50	1/15/2022	260,600	261,998
250,000	Altice S.A.	7.75	5/15/2022	265,000	265,313
250,000	AMC Entertainment Inc.	5.75	6/15/2025	260,894	256,250
500,000	American Airline Inc.	3.20	6/15/2028	488,750	489,090
6,600,000	American International Group, Inc.	4.88	6/1/2022	7,140,936	7,143,899
1,250,000	American International Group, Inc.	4.50	7/16/2044	1,231,563	1,192,846
400,000	American International Group, Inc.	4.88	6/1/2022	432,784	432,964
90,000	American Tire Distributors, Inc.	10.25	3/1/2022	90,000	91,575
500,000	American Tower Corporation	3.50	1/31/2023	502,611	502,957
3,200,000	Ameriprise Financial, Inc.	5.30	3/15/2020	3,238,169	3,476,531
200,000	Ameriprise Financial, Inc.	5.30	3/15/2020	202,386	217,283
250,000	AmSurg Corp.	5.63	7/15/2022	259,250	256,250
750,000	Anadarko Petroleum Corporation	3.45	7/15/2024	739,470	731,274
250,000	Analog Devices, Inc.	3.13	12/5/2023	248,155	248,792
250,000	Antero Midstream Partners	5.38	9/15/2024	257,030	253,750
250,000	Antero Resources Corporation	5.13	12/1/2022	255,000	253,281
750,000	Apache Corporation	6.00	1/15/2037	868,375	848,466
450,000	Apple Inc.	1.29	5/3/2018	450,000	451,462
4,400,000	Apple Inc.	2.85	2/23/2023	4,483,952	4,441,633
3,980,000	Apple Inc.	4.25	2/9/2047	3,995,317	4,043,835
500,000	Apple Inc.	2.45	8/4/2026	470,776	472,974
250,000	Apple Inc.	4.25	2/9/2047	250,962	254,010
1,000,000	Apple Inc.	4.65	2/23/2046	1,051,162	1,073,002
200,000	Applied Materials, Inc.	3.90	10/1/2025	208,910	210,993
500,000	Arch Capital Finance LLC	4.01	12/15/2026	510,226	512,694
250,000	ARD Finance S.A.	7.13	9/15/2023	254,648	257,500
250,000	Ashtead Capital, Inc.	6.50	7/15/2022	260,350	260,000
6,750,000	Asian Development Bank	1.75	8/14/2026	6,732,788	6,289,772
2,250,000	AstraZeneca PLC	6.45	9/15/2037	3,076,830	2,937,812
150,000	AstraZeneca PLC	6.45	9/15/2037	205,122	195,854
3,850,000	AT&T Inc.	5.65	2/15/2047	3,890,926	4,038,123
1,250,000	AT&T Inc.	3.60	2/17/2023	1,261,638	1,266,001
750,000	AT&T Inc.	4.13	2/17/2026	762,675	760,574
1,000,000	AT&T Inc.	4.50	5/15/2035	957,563	944,027
700,000	AT&T Inc.	4.80	6/15/2044	654,626	656,188
250,000	AT&T Inc.	5.65	2/15/2047	252,658	262,216
750,000	Athene Global Funding	4.00	1/25/2022	749,768	762,689
1,500,000	AutoZone, Inc.	2.50	4/15/2021	1,504,256	1,485,932
250,000	Axalta Coating Systems, LLC	4.88	8/15/2024	253,905	256,250
3,650,000	Bank of America Corporation	2.15	11/9/2020	3,650,635	3,617,066
3,300,000	Bank of America Corporation	3.30	1/11/2023	3,281,652	3,320,480
4,250,000	Bank of America Corporation	2.23	3/22/2018	4,250,000	4,279,474
150,000	Bank of America Corporation	4.00	4/1/2024	153,417	155,520
600,000	Bank of America Corporation	2.63	10/19/2020	604,203	603,215
200,000	Bank of America Corporation	3.30	1/11/2023	198,888	201,241
150,000	Bank of America Corporation	3.88	8/1/2025	150,924	152,659
150,000	Bank of America Corporation	4.25	10/22/2026	149,969	152,313
750,000	Bank of America Corporation	4.75	4/21/2045	761,430	753,634
500,000	Bank of America Corporation	4.20	8/26/2024	514,828	509,159
150,000	Bank of America Corporation	2.50	10/21/2022	144,305	146,219

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
4,200,000	Bank of New York Mellon Corporation, (The)	2.09	10/30/2023	\$ 4,270,056	\$ 4,296,088
250,000	Bank of New York Mellon Corporation, (The)	2.09	10/30/2023	254,170	255,720
200,000	Bank of New York Mellon Corporation, (The)	2.05	5/3/2021	195,217	197,363
500,000	Bank of New York Mellon Corporation, (The)	3.00	10/30/2028	477,572	475,744
5,050,000	Bank of Nova Scotia, (The)	1.45	4/25/2018	5,039,092	5,041,617
7,100,000	Banque Europeenne D'investissement (BEI)	2.50	10/15/2024	7,041,567	7,097,522
600,000	Barclays PLC	3.20	8/10/2021	604,237	600,353
200,000	Barclays PLC	3.25	1/12/2021	199,040	201,408
700,000	Barclays PLC	4.95	1/10/2047	711,710	699,239
1,550,000	Baxalta Incorporated	4.00	6/23/2025	1,539,522	1,579,298
100,000	Baxalta Incorporated	4.00	6/23/2025	99,324	101,890
500,000	Baxalta Incorporated	5.25	6/23/2045	541,384	546,092
4,800,000	BB&T Corporation	1.85	4/1/2022	4,800,000	4,803,014
200,000	BB&T Corporation	1.85	4/1/2022	200,000	200,125
3,650,000	Bestfoods	6.63	4/15/2028	4,889,869	4,653,622
250,000	Bestfoods	6.63	4/15/2028	334,923	318,741
750,000	BHP Billiton Finance (USA) Limited	5.00	9/30/2043	849,638	839,883
3,950,000	Blackstone Group L.P., (The)	6.63	8/15/2019	3,963,789	4,350,317
250,000	Blackstone Group L.P., (The)	6.63	8/15/2019	250,873	275,337
250,000	BMC East, LLC	5.50	10/1/2024	249,845	254,375
250,000	BMC Software, Inc.	8.13	7/15/2021	227,068	251,875
750,000	Boardwalk Pipelines, LP	3.38	2/1/2023	737,993	730,857
250,000	Bombardier Inc.	8.75	12/1/2021	247,030	273,750
500,000	Boston Properties Limited Partnership	2.75	10/1/2026	461,583	460,216
3,250,000	Boston Scientific Corporation	2.65	10/1/2018	3,248,505	3,282,068
750,000	BP Capital Markets P.L.C.	3.22	4/14/2024	745,785	750,738
500,000	Brixmor Operating Partnership LP	3.88	8/15/2022	511,820	511,961
250,000	Builders FirstSource, Inc.	5.63	9/1/2024	257,925	253,750
4,050,000	Burlington Northern Santa FE, LLC	6.75	3/15/2029	5,003,168	5,267,637
750,000	Burlington Northern Santa FE, LLC	3.00	3/15/2023	759,760	759,979
750,000	Burlington Northern Santa FE, LLC	4.15	4/1/2045	756,510	749,012
250,000	Burlington Northern Santa FE, LLC	6.75	3/15/2029	308,838	325,163
370,000	BWAY Holding Company	7.25	4/15/2025	370,000	370,000
250,000	C&S Group Enterprises LLC	5.38	7/15/2022	248,280	246,875
250,000	CalAtlantic Group, Inc.	5.25	6/1/2026	248,000	249,063
250,000	Calpine Corporation	5.75	1/15/2025	238,035	248,438
3,200,000	Capital One, National Association	2.35	1/31/2020	3,198,080	3,200,666
200,000	Capital One, National Association	2.35	1/31/2020	199,880	200,042
3,750,000	Cardinal Health, Inc.	4.63	12/15/2020	3,735,788	4,039,099
250,000	Cardinal Health, Inc.	4.63	12/15/2020	249,053	269,273
190,000	Cardtronics, Inc.	5.50	5/1/2025	190,000	192,138
500,000	CBL & Associates Limited Partnership	5.95	12/15/2026	498,300	482,420
500,000	CBS Corporation	4.00	1/15/2026	510,631	511,957
500,000	CCO Holdings, LLC	5.75	2/15/2026	514,840	525,000
250,000	CDW LLC	5.50	12/1/2024	262,333	261,875
500,000	Celgene Corporation	2.25	5/15/2019	502,534	502,690
250,000	Central Garden & Pet Company	6.13	11/15/2023	263,905	263,750
500,000	CF Industries, Inc.	4.50	12/1/2026	502,739	507,850
500,000	Charter Communications Operating, LLC	4.46	7/23/2022	523,581	527,266
750,000	Charter Communications Operating, LLC	4.91	7/23/2025	791,951	792,501
750,000	Charter Communications Operating, LLC	6.48	10/23/2045	878,077	863,502
250,000	Chesapeake Energy Corporation	6.13	2/15/2021	247,500	242,500
500,000	Chevron Corporation	2.10	5/16/2021	496,185	495,604
500,000	Chevron Corporation	2.95	5/16/2026	494,510	494,017
500,000	Chevron Phillips Chemical Company LLC	3.40	12/1/2026	502,886	500,502
5,350,000	Cisco Systems, Inc.	1.56	3/1/2019	5,374,022	5,390,697
4,700,000	Cisco Systems, Inc.	4.45	1/15/2020	5,200,785	5,034,748
350,000	Cisco Systems, Inc.	1.55	3/1/2019	351,572	352,662
250,000	Cisco Systems, Inc.	2.50	9/20/2026	236,008	237,367
300,000	Cisco Systems, Inc.	4.45	1/15/2020	331,965	321,367
3,800,000	CIT Group Inc.	5.00	5/15/2018	3,966,975	3,825,650
400,000	CIT Group Inc.	5.38	5/15/2020	416,109	426,252
250,000	CIT Group Inc.	5.00	5/15/2018	260,985	251,688
4,540,000	Citigroup Inc.	4.45	9/29/2027	4,789,700	4,594,675
2,737,000	Citigroup Inc.	4.65	7/30/2045	2,772,554	2,851,593
300,000	Citigroup Inc.	4.45	9/29/2027	316,500	303,613
200,000	Citigroup Inc.	4.65	7/30/2045	202,598	208,374
3,750,000	Citizens Bank, National Association	1.60	3/2/2020	3,750,000	3,758,269
250,000	Citizens Bank, National Association	1.60	3/2/2020	250,000	250,551
250,000	Citizens Bank, National Association	2.45	12/4/2019	250,202	251,894
3,750,000	Comcast Corporation	9.46	11/15/2022	5,344,575	5,000,265
250,000	Comcast Corporation	9.46	11/15/2022	356,305	333,351
750,000	Comcast Corporation	3.15	3/1/2026	747,278	737,918
750,000	Comcast Corporation	3.20	7/15/2036	682,542	665,605
150,000	Commonwealth Bank of Australia	2.85	5/18/2026	142,760	144,782
750,000	Commonwealth Edison Company	5.90	3/15/2036	924,930	923,655
350,000	CommScope, Inc. of North Carolina	5.50	6/15/2024	357,217	361,925

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, continued					
325,000	Community Health Systems, Inc.	5.13	8/1/2021	\$ 320,962	\$ 321,344
250,000	Consol Energy Inc.	5.88	4/15/2022	242,910	247,188
300,000	Consolidated Edison Company of New York	5.85	3/15/2036	370,078	366,429
3,500,000	Consolidated Edison, Inc.	2.00	5/15/2021	3,500,238	3,434,176
250,000	Consolidated Edison, Inc.	2.00	5/15/2021	250,017	245,298
250,000	Continental Resources, Inc.	4.50	4/15/2023	248,435	243,280
250,000	Cooperatieve Rabobank U.A.	4.38	8/4/2025	253,841	256,426
250,000	Cott Beverages Inc	5.38	7/1/2022	255,625	255,000
3,300,000	Coventry Health Care, Inc.	5.45	6/15/2021	3,313,913	3,652,843
200,000	Coventry Health Care, Inc.	5.45	6/15/2021	200,843	221,384
250,000	Credit Suisse AG	1.75	1/29/2018	249,415	250,187
500,000	Credit Suisse Group AG	3.57	1/9/2023	499,250	499,210
500,000	Credit Suisse Group Funding (Guernsey) L	3.45	4/16/2021	508,572	507,214
250,000	Credit Suisse Group Funding (Guernsey) L	3.80	9/15/2022	248,880	253,402
3,400,000	Crown Castle International Corp.	4.88	4/15/2022	3,782,500	3,657,363
250,000	CSC Holdings, LLC	5.25	6/1/2024	235,626	249,063
200,000	CVS Health Corporation	3.50	7/20/2022	205,234	205,843
700,000	CVS Health Corporation	5.13	7/20/2045	759,649	772,308
3,950,000	D.R. Horton, Inc.	4.38	9/15/2022	4,254,545	4,157,588
4,050,000	Daimler Finance North America LLC	1.88	1/11/2018	4,082,400	4,053,734
200,000	Dana Inc.	5.75	4/15/2025	200,000	201,750
4,200,000	Delta Air Lines, Inc.	3.63	3/15/2022	4,199,412	4,287,385
3,650,000	Deutsche Telekom International Finance B	6.75	8/20/2018	4,355,363	3,891,309
1,500,000	Discover Financial Services	3.75	3/4/2025	1,498,260	1,471,523
2,500,000	Discover Financial Services	4.10	2/9/2027	2,497,775	2,500,843
100,000	Discover Financial Services	3.75	3/4/2025	99,884	98,102
200,000	Discover Financial Services	4.10	2/9/2027	199,822	200,067
500,000	DISH DBS Corporation	5.88	11/15/2024	506,956	525,125
250,000	Donnelley Financial Solutions, Inc.	8.25	10/15/2024	259,304	258,125
675,000	Dow Chemical Company, (The)	4.63	10/1/2044	669,114	692,270
300,000	Duke Energy Carolinas, LLC	2.95	12/1/2026	296,466	295,125
500,000	Duke Energy Carolinas, LLC	3.88	3/15/2046	486,480	488,872
500,000	Duke Energy Indiana, LLC	6.12	10/15/2035	614,615	611,284
4,250,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	5,132,470	4,543,866
250,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	301,910	267,286
3,650,000	Eaton Vance Corp.	3.63	6/15/2023	3,632,480	3,730,037
250,000	Eaton Vance Corp.	3.63	6/15/2023	248,800	255,482
500,000	eBay Inc.	4.00	7/15/2042	427,162	425,094
250,000	EMI Music Publishing	7.63	6/15/2024	274,447	272,500
275,000	Enbridge Energy Partners, L.P.	4.20	9/15/2021	288,053	285,272
3,950,000	Energy Transfer Partners L.P.	6.05	6/1/2041	4,101,167	4,088,811
250,000	Energy Transfer Partners L.P.	6.05	6/1/2041	259,568	258,786
1,000,000	Ensco PLC	5.20	3/15/2025	667,500	867,500
200,000	Entergy Corporation	2.95	9/1/2026	187,487	189,619
200,000	Entergy Utility Assets, LLC	2.40	10/1/2026	186,628	187,509
3,950,000	Enterprise Products Operating LLC	5.10	2/15/2045	4,267,936	4,125,641
1,250,000	Enterprise Products Operating LLC	4.90	5/15/2046	1,294,093	1,279,463
250,000	Enterprise Products Operating LLC	5.10	2/15/2045	270,123	261,117
250,000	Equinix, Inc.	5.75	1/1/2025	259,023	264,375
250,000	ESH Hospitality, Inc.	5.25	5/1/2025	245,935	252,030
4,100,000	Eversource Energy	3.35	3/15/2026	4,101,972	4,059,816
3,550,000	Exelon Generation Company, LLC	6.20	10/1/2017	3,541,338	3,627,379
700,000	Express Scripts Holding Company	3.00	7/15/2023	681,690	676,624
500,000	Exxon Mobil Corporation	3.04	3/1/2026	496,520	499,944
500,000	Exxon Mobil Corporation	4.11	3/1/2046	514,883	514,021
3,650,000	Federal Home Loan Mortgage Corp.	6.25	7/15/2032	4,840,943	5,083,209
250,000	Federal Home Loan Mortgage Corp.	6.25	7/15/2032	331,571	348,165
200,000	Fidelity National Information Services	3.63	10/15/2020	206,463	207,834
200,000	Fidelity National Information Services	3.00	8/15/2026	186,335	188,438
500,000	First Data Corporation	7.00	12/1/2023	524,325	536,250
500,000	Ford Motor Company	4.35	12/8/2026	507,752	509,862
500,000	Ford Motor Company	5.29	12/8/2046	515,563	498,850
3,600,000	Ford Motor Credit Company LLC	5.88	8/2/2021	4,130,050	4,010,461
500,000	Ford Motor Credit Company LLC	3.20	1/15/2021	506,267	505,355
250,000	Ford Motor Credit Company LLC	5.88	8/2/2021	286,809	278,504
2,012,000	Freeport-McMoRan Inc.	6.50	11/15/2020	2,238,350	2,057,270
250,000	Freeport-McMoRan Inc.	5.45	3/15/2043	220,676	211,563
250,000	Frontier Communications Corporation	7.63	4/15/2024	226,836	214,875
250,000	Gate Global LLC	6.00	7/15/2022	247,448	254,375
8,500,000	General Electric Capital Corporation	2.13	3/15/2023	8,500,000	8,716,461
500,000	General Electric Capital Corporation	2.13	3/15/2023	500,000	512,733
6,900,000	General Electric Company	4.50	3/11/2044	7,886,506	7,423,013
500,000	General Electric Company	4.50	3/11/2044	571,486	537,900
500,000	General Motors Company	6.60	4/1/2036	565,107	574,859
3,850,000	General Motors Financial Company, Inc.	5.25	3/1/2026	3,884,958	4,136,482
500,000	General Motors Financial Company, Inc.	3.20	7/6/2021	496,235	501,897
500,000	General Motors Financial Company, Inc.	3.45	1/14/2022	505,188	504,139

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, continued					
500,000	General Motors Financial Company, Inc.	4.00	10/6/2026	\$ 481,365	\$ 492,762
250,000	General Motors Financial Company, Inc.	5.25	3/1/2026	252,270	268,603
250,000	Georgia Power Company	1.95	12/1/2018	251,015	250,441
7,100,000	Gobierno Federal de los Estados Unidos	4.13	1/21/2026	7,416,744	7,298,800
500,000	Gobierno Federal de los Estados Unidos M	4.13	1/21/2026	522,306	514,000
4,500,000	Goldman Sachs Group, Inc., (The)	2.24	4/30/2018	4,534,965	4,539,825
3,850,000	Goldman Sachs Group, Inc., (The)	4.75	10/21/2045	3,962,690	4,056,148
500,000	Goldman Sachs Group, Inc., (The)	4.75	10/21/2045	525,368	526,773
500,000	Goldman Sachs Group, Inc., (The)	6.75	10/1/2037	616,900	616,969
250,000	Goodyear Tire & Rubber Company , (The)	5.13	11/15/2023	256,093	260,625
250,000	Gray Television, Inc.	5.13	10/15/2024	246,875	246,875
250,000	Gulfport Energy Corporation	6.00	10/15/2024	251,723	242,500
3,750,000	Harley-Davidson Financial Services, Inc.	2.40	9/15/2019	3,767,475	3,773,944
250,000	Harley-Davidson Financial Services, Inc.	2.40	9/15/2019	251,165	251,596
1,250,000	Hartford Financial Services Group, I, (The)	4.30	4/15/2043	1,188,563	1,205,000
500,000	HCA Inc.	5.38	2/1/2025	490,000	521,250
500,000	HCP, Inc.	4.00	6/1/2025	502,909	501,484
250,000	HD Supply, Inc.	5.75	4/15/2024	263,648	262,950
2,645,000	Hess Corporation	7.30	8/15/2031	3,332,991	3,116,320
500,000	Hess Corporation	4.30	4/1/2027	497,710	491,106
500,000	Hess Corporation	5.60	2/15/2041	511,491	500,772
250,000	Hexion U.S. Finance Corp.	6.63	4/15/2020	223,399	230,000
120,000	High Ridge Brands Co.	8.88	3/15/2025	120,000	122,400
150,000	Hill-Rom Holdings, Inc.	5.00	2/15/2025	150,563	149,813
350,000	Hilton Worldwide Finance LLC	4.63	4/1/2025	350,655	354,270
4,700,000	Home Depot, Inc., (The)	4.25	4/1/2046	4,580,338	4,893,894
500,000	Home Depot, Inc., (The)	3.50	9/15/2056	440,524	436,501
300,000	Home Depot, Inc., (The)	4.25	4/1/2046	292,362	312,376
4,500,000	HSBC Bank PLC	1.68	5/15/2018	4,517,910	4,514,000
250,000	Huntsman International LLC	5.13	11/15/2022	254,166	261,250
4,400,000	Hyundai Capital Service, Inc.	2.88	3/16/2021	4,391,860	4,390,861
250,000	INEOS Group Holdings S.A.	5.63	8/1/2024	245,150	250,625
250,000	Infor Software Parent LLC.	7.13	5/1/2021	255,623	255,625
200,000	Intel Corporation	2.60	5/19/2026	193,032	191,856
4,500,000	International Bank for Reconstruction	2.13	3/3/2025	4,406,715	4,367,124
200,000	International Business Machines Corporation	2.88	11/9/2022	201,237	202,328
4,450,000	International Finance Corporation	1.75	3/30/2020	4,463,350	4,448,754
4,200,000	International Finance Corporation	2.13	4/7/2026	4,079,082	4,053,105
700,000	International Finance Corporation	1.75	3/30/2020	702,100	699,804
750,000	International Paper Company	4.40	8/15/2047	735,510	708,000
3,650,000	Interpublic Group of Companies, Inc., (The)	4.20	4/15/2024	3,665,029	3,765,731
3,400,000	Inversiones CMPC, S.A.	4.38	4/4/2027	3,387,726	3,386,900
500,000	J. M. Smucker Company, (The)	3.50	3/15/2025	509,398	506,742
500,000	J. M. Smucker Company, (The)	4.25	3/15/2035	514,282	502,244
250,000	Jaguar Holding Company II	6.38	8/1/2023	260,598	260,625
250,000	James Hardie International Finance Desig	5.88	2/15/2023	261,750	258,125
350,000	JBS USA, LLC	7.25	6/1/2021	362,180	359,625
3,750,000	John Deere Capital Corporation	2.55	1/8/2021	3,804,300	3,778,264
250,000	John Deere Capital Corporation	2.55	1/8/2021	253,620	251,884
5,900,000	Johnson & Johnson	4.38	12/5/2033	6,292,232	6,503,057
400,000	Johnson & Johnson	4.38	12/5/2033	426,592	440,885
8,400,000	JPMorgan Chase & Co.	1.94	1/25/2018	8,400,000	8,450,518
3,850,000	JPMorgan Chase & Co.	4.95	6/1/2045	4,307,919	4,056,214
600,000	JPMorgan Chase & Co.	1.94	1/25/2018	600,000	603,608
600,000	JPMorgan Chase & Co.	2.55	10/29/2020	605,399	602,674
500,000	JPMorgan Chase & Co.	3.63	12/1/2027	488,500	485,086
750,000	JPMorgan Chase & Co.	4.13	12/15/2026	772,005	764,179
250,000	JPMorgan Chase & Co.	4.95	6/1/2045	279,735	263,391
750,000	JPMorgan Chase & Co.	3.90	7/15/2025	775,616	775,258
250,000	KFC Holding Co/Pizza Hut Holdings LLC	5.25	6/1/2026	256,250	254,375
9,680,000	KfW	2.00	11/30/2021	9,655,703	9,637,650
550,000	Kinder Morgan Energy Partners, L.P.	5.40	9/1/2044	542,487	543,851
2,150,000	Kommunalbanken AS	1.38	10/26/2020	2,144,410	2,106,475
135,000	Koppers Inc.	6.00	2/15/2025	135,000	139,388
500,000	Kraft Foods Group, Inc.	3.50	6/6/2022	509,995	511,465
750,000	Kraft Heinz Foods Company	3.00	6/1/2026	708,288	704,807
500,000	Kraft Heinz Foods Company	5.00	7/15/2035	522,973	519,289
750,000	Kroger Co., (The)	2.60	2/1/2021	751,367	749,645
500,000	Lafargeholcim Finance	3.50	9/22/2026	489,770	483,377
250,000	Lamar Media Corp.	5.88	2/1/2022	258,455	258,325
250,000	Lamb Weston Holdings, Inc.	4.88	11/1/2026	250,623	255,000
250,000	Level 3 Financing, Inc.	5.25	3/15/2026	250,780	251,250
1,250,000	Liberty Mutual Group Inc.	4.85	8/1/2044	1,248,663	1,267,473
2,980,000	Loews Corporation	4.13	5/15/2043	2,936,758	2,859,075
200,000	Loews Corporation	4.13	5/15/2043	197,098	191,884

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
3,300,000	Lowe's Companies, Inc.	1.53	9/10/2019	\$ 3,300,000	\$ 3,321,602
200,000	Lowe's Companies, Inc.	1.53	9/10/2019	200,000	201,309
1,000,000	Lowe's Companies, Inc.	3.70	4/15/2046	906,895	929,317
6,100,000	Lubrizol Corporation, (The)	8.88	2/1/2019	8,440,997	6,866,752
400,000	Lubrizol Corporation, (The)	8.88	2/1/2019	553,508	450,279
1,250,000	LyondellBasell Industries N.V.	4.63	2/26/2055	1,200,888	1,171,520
3,850,000	Marathon Petroleum Corporation	5.85	12/15/2045	3,463,250	3,841,376
250,000	Marathon Petroleum Corporation	5.85	12/15/2045	224,886	249,440
250,000	Mariposa Borrower Inc.	8.75	10/15/2021	193,617	140,625
3,750,000	Marriott International, Inc.	3.00	3/1/2019	3,813,075	3,813,113
4,700,000	Marsh & McLennan Companies, Inc.	2.55	10/15/2018	4,776,704	4,755,136
300,000	Marsh & McLennan Companies, Inc.	2.55	10/15/2018	304,896	303,519
1,000,000	McDonald's Corporation	4.88	12/9/2045	1,034,658	1,063,603
250,000	Mediacom Broadband Corporation	6.38	4/1/2023	262,658	261,875
500,000	Medtronic, Inc.	3.15	3/15/2022	512,786	514,598
500,000	Medtronic, Inc.	4.38	3/15/2035	527,595	524,158
4,500,000	Merck & Co., Inc.	1.41	5/18/2018	4,509,135	4,516,218
300,000	Merck & Co., Inc.	1.41	5/18/2018	300,609	301,081
900,000	MetLife, Inc.	1.76	12/15/2017	888,264	900,042
250,000	Micron Technology, Inc.	5.25	1/15/2024	245,361	256,798
5,000,000	Microsoft Corporation	3.30	2/6/2027	5,027,500	5,076,735
3,200,000	Microsoft Corporation	3.70	8/8/2046	3,189,722	3,003,872
330,000	Microsoft Corporation	3.30	2/6/2027	331,815	335,065
200,000	Microsoft Corporation	3.70	8/8/2046	199,358	187,742
1,250,000	Microsoft Corporation	4.20	11/3/2035	1,293,568	1,310,521
1,250,000	Microsoft Corporation	4.45	11/3/2045	1,289,090	1,319,251
5,110,000	MidAmerican Energy Company	3.95	8/1/2047	5,102,795	5,103,316
250,000	Midas International Holding Company	7.88	10/1/2022	258,650	258,125
250,000	Midcontinent Communications	6.88	8/15/2023	268,078	265,938
3,750,000	Mitsubishi UFJ Financial Group Inc.	1.97	2/22/2022	3,768,188	3,761,014
250,000	Mitsubishi UFJ Financial Group Inc.	1.97	2/22/2022	251,213	250,734
4,900,000	Morgan Stanley	2.20	12/7/2018	4,945,472	4,920,090
3,850,000	Morgan Stanley	3.88	1/27/2026	3,909,637	3,901,205
150,000	Morgan Stanley	3.13	7/27/2026	141,875	143,171
750,000	Morgan Stanley	3.88	1/27/2026	763,517	759,975
750,000	Morgan Stanley	4.38	1/22/2047	756,849	750,543
150,000	Morgan Stanley	4.00	7/23/2025	151,745	154,672
250,000	MPH Infotech, Inc.	7.13	6/1/2024	261,200	268,781
500,000	Mylan N.V.	3.95	6/15/2026	477,146	489,412
7,800,000	Nacional Financiera, S.N.C., Institucion	3.38	11/5/2020	7,883,532	7,913,100
4,050,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	5,455,148	4,586,467
250,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	336,738	283,115
250,000	Navient Corporation	5.88	10/25/2024	238,334	233,203
2,150,000	NBCUniversal Enterprise, Inc.	1.71	4/15/2018	2,151,613	2,163,128
150,000	NBCUniversal Enterprise, Inc.	1.71	4/15/2018	150,113	150,916
250,000	NCR Corporation	6.38	12/15/2023	265,300	263,125
6,500,000	Nederlandse Waterschapsbank N.V.	2.38	3/24/2026	6,669,845	6,279,722
3,470,000	New York Life Insurance Company	5.88	5/15/2033	3,416,160	4,228,299
250,000	New York Life Insurance Company	5.88	5/15/2033	246,121	304,633
500,000	Newell Brands Inc.	4.20	4/1/2026	521,220	520,372
500,000	Newell Brands Inc.	5.50	4/1/2046	579,411	567,457
750,000	NextEra Energy Capital Holdings, Inc.	3.63	6/15/2023	769,184	761,396
250,000	Nielsen Finance LLC	5.00	4/15/2022	257,968	255,625
3,250,000	Nissan Motor Acceptance Corporation	1.80	3/15/2018	3,283,995	3,247,322
4,150,000	Nordea Bank AB	4.25	9/21/2022	4,303,965	4,320,013
250,000	Nordea Bank AB	4.25	9/21/2022	259,275	260,242
3,950,000	Norsk Hydro ASA	6.70	1/15/2018	4,607,162	4,105,752
250,000	Norsk Hydro ASA	6.70	1/15/2018	291,593	259,858
3,750,000	Northern Trust Company Of Illinois, (The)	6.50	8/15/2018	4,216,500	3,994,661
250,000	Northern Trust Company Of Illinois, (The)	6.50	8/15/2018	281,100	266,311
250,000	Novelis Corporation	5.88	9/30/2026	255,248	255,313
250,000	NRG Energy, Inc.	6.63	1/15/2027	243,748	249,375
500,000	Occidental Petroleum Corporation	2.70	2/15/2023	495,360	494,116
200,000	Old Republic International Corporation	3.88	8/26/2026	194,743	197,245
750,000	ONEOK Partners, L.P.	3.38	10/1/2022	751,960	750,691
250,000	Open Text Corporation	5.63	1/15/2023	260,310	260,000
1,000,000	Oracle Corporation	3.85	7/15/2036	970,990	977,079
1,000,000	Oracle Corporation	4.13	5/15/2045	963,940	971,964
500,000	O'Reilly Automotive, Inc.	3.55	3/15/2026	497,730	498,249
3,750,000	Owens Corning	4.20	12/15/2022	3,766,673	3,922,451

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
500,000	Pacific Gas and Electric Company	3.25	9/15/2021	513,157	511,630
750,000	PacifiCorp	6.25	10/15/2037	971,708	971,185
250,000	PBF Logistic Finance	6.88	5/15/2023	256,405	253,125
4,200,000	Penske Automotive Group, Inc.	4.88	7/11/2022	4,676,532	4,533,955
1,300,000	Pentair Finance S.A.	2.65	12/1/2019	1,255,995	1,304,538
100,000	Pentair Finance S.A.	2.65	12/1/2019	96,615	100,349
4,300,000	PepsiCo, Inc.	2.38	10/6/2026	4,059,372	4,073,403
300,000	PepsiCo, Inc.	2.38	10/6/2026	283,212	284,191
500,000	PepsiCo, Inc.	4.45	4/14/2046	540,492	531,996
250,000	PetSmart, Inc.	7.13	3/15/2023	251,718	237,500
300,000	Pfizer Inc.	2.75	6/3/2026	293,067	292,002
700,000	Pfizer Inc.	5.95	4/1/2037	895,582	864,314
250,000	Pinnacle Foods Group LLC	5.88	1/15/2024	260,158	260,625
250,000	Plantronics, Inc.	5.50	5/31/2023	255,625	252,188
500,000	PNC Bank, National Association	2.25	7/2/2019	504,850	503,661
1,600,000	PNC Financial Services Group, Inc., (The)	2.85	11/9/2022	1,676,793	1,600,715
7,100,000	Pohjoismaiden Investointipankki, Nordiska	2.25	9/30/2021	7,073,872	7,147,322
250,000	PolyOne Corporation	5.25	3/15/2023	251,865	251,875
500,000	Post Holdings, Inc.	5.00	8/15/2026	474,482	478,750
750,000	Public Service Electric and Gas Company	5.38	11/1/2039	890,513	889,420
250,000	Quad/Graphics, Inc.	7.00	5/1/2022	248,408	250,000
250,000	Range Resources Corporation	5.88	7/1/2022	262,238	257,500
250,000	Rayonier A.M. Products Inc.	5.50	6/1/2024	239,534	225,000
4,200,000	Regency Centers, L.P.	3.75	6/15/2024	4,317,570	4,274,731
250,000	Renaissance Acquisition Corp.	6.88	8/15/2021	250,000	258,125
250,000	Revlon Consumer Products Corporation	6.25	8/1/2024	247,030	249,375
250,000	Reynolds Group Issuer Inc.	5.13	7/15/2023	258,025	256,875
750,000	Rio Tinto Finance (USA) Limited	3.75	6/15/2025	778,101	779,674
3,550,000	Roper Technologies, Inc.	2.05	10/1/2018	3,542,581	3,561,211
250,000	Roper Technologies, Inc.	2.05	10/1/2018	249,478	250,790
8,300,000	Royal Bank of Canada	1.77	2/1/2022	8,300,000	8,345,119
500,000	Royal Bank of Canada	1.77	2/1/2022	500,000	502,718
3,400,000	Ryder System, Inc.	2.35	2/26/2019	3,396,226	3,419,288
750,000	San Diego Gas & Electric Company	5.35	5/15/2035	873,615	873,573
750,000	Santander UK Group Holdings PLC	5.63	9/15/2045	765,803	764,015
500,000	Santander UK Group Holdings PLC	3.57	1/10/2023	503,467	499,989
500,000	Santander UK PLC	2.38	3/16/2020	501,516	501,305
1,700,000	Seagate HDD Cayman	4.75	6/1/2023	1,738,472	1,708,500
500,000	SFR Group	6.00	5/15/2022	510,245	518,125
500,000	Shell International Finance B.V.	3.25	5/11/2025	501,592	504,853
1,000,000	Shell International Finance B.V.	4.00	5/10/2046	947,610	957,218
500,000	Shire Acquisitions Investments Ireland D	2.88	9/23/2023	479,385	485,162
500,000	Sierra Pacific Power Company	2.60	5/1/2026	480,788	479,168
1,250,000	Simon Property Group, L.P.	4.25	11/30/2046	1,247,825	1,209,460
250,000	Sinclair Television Group, Inc.	6.13	10/1/2022	259,920	261,563
250,000	Sirius XM Radio Inc.	5.38	7/15/2026	249,050	255,625
155,000	Six Flags Operations Inc.	4.88	7/31/2024	153,450	153,450
310,000	Six Flags Operations Inc.	5.50	4/15/2027	310,000	309,225
185,000	SLM Corporation	5.12	4/5/2022	185,000	187,312
250,000	Sonic Automotive, Inc.	5.00	5/15/2023	244,865	242,970
750,000	Southern California Edison Company	5.55	1/15/2036	891,953	890,602
500,000	Southwest Airlines Co.	2.65	11/5/2020	504,743	505,650
250,000	Spectrum Brands, Inc.	6.63	11/15/2022	263,905	263,438
250,000	Springs Industries, Inc.	6.25	6/1/2021	256,798	256,875
400,000	Sprint Communications, Inc.	7.13	6/15/2024	416,607	427,000
250,000	Standard Industries, Inc.	6.00	10/15/2025	257,335	258,125
115,000	Standard Industries, Inc.	5.00	2/15/2027	112,594	112,700
4,100,000	Starbucks Corporation	2.45	6/15/2026	4,090,488	3,928,378
250,000	Steel Dynamics, Inc.	5.13	10/1/2021	255,500	257,813
500,000	Sumitomo Mitsui Banking Corporation	2.45	1/16/2020	502,177	502,003
2,800,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	2,794,344	2,839,782
200,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	199,596	202,842
250,000	Sunoco LP	6.38	4/1/2023	252,648	253,750
2,645,000	Tanger Properties Limited Partnership	3.88	12/1/2023	2,683,541	2,678,570
250,000	Targa Resources Partners LP	5.25	5/1/2023	258,685	255,625
3,850,000	Target Corporation	4.00	7/1/2042	3,748,360	3,716,001
500,000	Target Corporation	3.50	7/1/2024	520,037	512,039
250,000	Target Corporation	4.00	7/1/2042	243,400	241,299
500,000	Teck Resources Limited	5.20	3/1/2042	454,068	470,000
250,000	Telesat Canada	8.88	11/15/2024	274,251	273,750
250,000	Tenet Healthcare Corporation	6.75	6/15/2023	232,934	245,625

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
3,950,000	Tesoro Corporation	5.13	4/1/2024	4,133,628	4,108,000
250,000	Tesoro Corporation	5.13	4/1/2024	261,622	260,000
750,000	Thermo Fisher Scientific Inc.	3.60	8/15/2021	778,230	778,425
3,950,000	Thomson Reuters Corporation	4.50	5/23/2043	4,220,141	3,715,208
250,000	Thomson Reuters Corporation	4.50	5/23/2043	267,098	235,140
1,000,000	Time Warner Inc.	4.85	7/15/2045	983,840	972,571
500,000	T-Mobile USA, Inc.	6.50	1/15/2026	539,177	547,500
3,850,000	Toll Brothers Finance Corp.	8.91	10/15/2017	4,454,826	3,994,375
250,000	Toll Brothers Finance Corp.	8.91	10/15/2017	289,274	259,375
3,450,000	Toronto-Dominion Bank, (The)	1.59	4/30/2018	3,451,619	3,463,855
500,000	TransDigm Inc.	6.38	6/15/2026	514,375	500,295
250,000	Tronox Finance LLC	7.50	3/15/2022	243,032	258,750
5,300,000	U.S. Bancorp	1.68	1/24/2022	5,300,000	5,323,140
250,000	Unit Corporation	6.63	5/15/2021	247,500	246,250
2,400,000	United Parcel Service of America, Inc.	8.38	4/1/2020	3,203,256	2,827,567
500,000	United Rentals (North America), Inc.	5.50	5/15/2027	499,900	505,000
500,000	UnitedHealth Group Incorporated	3.45	1/15/2027	508,423	507,122
380,000	Univision Communications Inc.	5.13	2/15/2025	373,003	373,825
3,950,000	Unum Group	7.25	3/15/2028	4,848,388	4,940,143
250,000	Unum Group	7.25	3/15/2028	306,860	312,667
500,000	Valeant Pharmaceuticals International, I	5.50	3/1/2023	393,977	385,000
4,420,000	Verizon Communications Inc.	2.63	8/15/2026	4,408,375	4,036,092
559,000	Verizon Communications Inc.	4.81	3/15/2039	554,981	544,454
1,000,000	Verizon Communications Inc.	4.40	11/1/2034	978,370	946,292
750,000	Verizon Communications Inc.	2.45	11/1/2022	726,395	723,440
1,400,000	Verizon Communications Inc.	2.63	8/15/2026	1,317,409	1,278,400
1,100,000	Verizon Communications Inc.	4.86	8/21/2046	1,100,781	1,057,539
750,000	Virginia Electric and Power Company	6.00	5/15/2037	932,288	931,135
3,620,000	Visa Inc.	4.30	12/14/2045	4,395,295	3,798,969
500,000	Visa Inc.	3.15	12/14/2025	504,600	501,729
250,000	Visa Inc.	4.30	12/14/2045	303,543	262,360
250,000	W. R. Grace & Co.	5.13	10/1/2021	260,574	262,188
2,350,000	W. W. Grainger, Inc.	4.60	6/15/2045	2,348,097	2,536,097
650,000	W. W. Grainger, Inc.	4.60	6/15/2045	694,689	701,474
4,000,000	Wal-Mart Stores, Inc.	5.63	4/1/2040	5,433,160	4,923,164
750,000	Wal-Mart Stores, Inc.	4.30	4/22/2044	795,229	791,883
250,000	Wal-Mart Stores, Inc.	5.63	4/1/2040	339,573	307,698
1,800,000	Walt Disney Company, (The)	7.00	3/1/2032	2,326,968	2,513,792
100,000	Walt Disney Company, (The)	7.00	3/1/2032	129,276	139,655
1,100,000	Wells Fargo & Company	4.75	12/7/2046	1,108,220	1,123,781
250,000	WESCO Distribution, Inc.	5.38	6/15/2024	255,000	256,250
250,000	West Corporation	5.38	7/15/2022	242,033	245,625
500,000	Williams Partners L.P.	3.60	3/15/2022	509,454	507,189
1,250,000	Williams Partners L.P.	5.40	3/4/2044	1,282,968	1,275,194
250,000	Wisconsin Public Service Corporation	1.65	12/4/2018	250,287	249,103
4,000,000	WM. Wrigley Jr. Company	2.90	10/21/2019	3,990,400	4,071,320
300,000	WM. Wrigley Jr. Company	2.90	10/21/2019	299,280	305,349
250,000	WMG Acquisition Corp.	5.63	4/15/2022	259,688	258,750
250,000	Zayo Group LLC	6.38	5/15/2025	261,718	269,843
500,000	Zimmer Biomet Holdings, Inc.	2.70	4/1/2020	503,354	503,536
TOTAL CORPORATE BONDS				\$ 682,295,959	\$ 676,960,428

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
UNITED STATES GOVERNMENT BONDS					
585,000	United States Treasury Bills	0.01	10/9/2014	\$ 583,273	\$ 583,550
7,005,000	United States Treasury Bond	2.50	5/15/2046	6,913,174	6,273,580
26,000,000	United States Treasury Bond	3.50	2/15/2039	29,284,349	28,615,236
3,950,000	United States Treasury Bond	3.00	11/15/2045	4,253,180	3,925,621
75,000	United States Treasury Bond	2.50	2/15/2046	78,584	67,219
660,000	United States Treasury Bond	2.88	8/15/2045	646,903	640,071
240,000	United States Treasury Bond	2.25	8/15/2046	201,596	203,119
3,300,000	United States Treasury Bond	2.88	11/15/2046	3,199,969	3,201,901
5,600,000	United States Treasury Bond	3.38	5/15/2044	6,106,533	5,976,029
500,000	United States Treasury Bond	2.50	5/15/2046	493,446	447,793
1,780,000	United States Treasury Bond	3.50	2/15/2039	2,004,852	1,959,043
250,000	United States Treasury Bond	3.00	11/15/2045	269,189	248,457
100,000	United States Treasury Bond	2.88	8/15/2045	98,016	96,981
600,000	United States Treasury Bond	2.25	8/15/2046	503,990	507,797
50,000	United States Treasury Bond	2.88	5/15/2043	43,340	48,682
5,700,000	United States Treasury Bond	2.88	11/15/2046	5,346,191	5,530,556
400,000	United States Treasury Bond	3.38	5/15/2044	436,181	426,859
100,000	United States Treasury Bond	3.00	5/15/2045	99,965	99,418
21,300,000	United States Treasury INFL Note	0.38	7/15/2025	21,171,365	21,863,319
1,500,000	United States Treasury INFL Note	0.38	7/15/2025	1,490,941	1,539,670
600,000	United States Treasury Note	0.75	2/28/2018	598,594	598,313
18,070,000	United States Treasury Note	1.75	12/31/2020	18,259,936	18,083,408
68,260,000	United States Treasury Note	2.00	12/31/2021	68,367,926	68,521,299
52,500,000	United States Treasury Note	1.75	11/30/2021	52,256,103	52,157,543
3,000,000	United States Treasury Note	1.50	8/15/2026	2,879,896	2,775,936
39,720,000	United States Treasury Note	1.25	10/31/2021	39,561,167	38,607,522
1,200,000	United States Treasury Note	1.75	12/31/2020	1,212,613	1,200,890
5,000,000	United States Treasury Note	2.00	12/31/2021	5,007,906	5,019,140
3,500,000	United States Treasury Note	1.75	11/30/2021	3,483,740	3,477,170
200,000	United States Treasury Note	1.50	8/15/2026	191,993	185,062
3,019,000	United States Treasury Note	2.25	2/15/2027	2,930,297	2,980,438
2,500,000	United States Treasury Note	1.25	10/31/2021	2,490,003	2,429,980
4,500,000	United States Treasury - STRIPS	4.88	11/15/2018	4,162,529	4,414,905
4,300,000	United States Treasury - STRIPS	4.90	2/15/2019	3,927,725	4,200,739
4,300,000	United States Treasury - STRIPS	4.90	5/15/2019	3,880,969	4,179,484
TOTAL UNITED STATES GOVERNMENT BONDS				\$ 292,436,435	\$ 291,086,729
TOTAL BONDS				\$ 974,732,394	\$ 968,047,157
BOND FUNDS					
4,598,282	Ashmore Emerging Markets Total Return Fund			\$ 40,738,877	\$ 37,521,982
392,629	Investec Emerging Markets Local Currency Dynamic Debt Fund LLC			36,994,200	38,689,746
4,097,960	Neuberger Berman High Income Bond Fund			36,564,084	35,980,085
634,951	Neuberger Berman High Income Fund LLC			25,000,000	28,518,583
290,694	Northern Ultra-Short Fixed Income Fund			2,963,082	2,967,990
5,433,623	Western Asset Floating Rate High Income Fund, LLC			95,635,218	110,720,933
TOTAL BOND FUNDS				\$ 237,895,461	\$ 254,399,319
ASSET-BACKED SECURITIES					
3,700,000	BA Credit Card Trust	1.36	9/15/2020	\$ 3,696,965	\$ 3,696,226
5,500,000	BMW Vehicle Owner Trust 2014-A	1.50	2/25/2021	5,503,008	5,502,635
5,200,000	Chase Issuance Trust 1.4944757	1.49	7/15/2022	5,199,132	5,123,144
2,500,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021	2,503,125	2,503,978
4,650,000	Ford Motor Credit Company LLC	1.22	3/15/2021	4,611,129	4,610,252
4,600,000	Honda Auto1.1643969	1.16	5/18/2020	4,595,688	4,572,694
3,800,000	Nissan Auto	1.74	8/16/2021	3,799,598	3,799,597
4,400,000	Toyota Auto Receivables 2016-B Owner Trust1.343936	1.30	4/15/2020	4,405,844	4,385,814
TOTAL ASSET-BACKED SECURITIES				\$ 34,314,488	\$ 34,194,340
MORTGAGE-BACKED SECURITIES					
390,000	American Homes 4 Rent 2015-SFR2	4.69	10/17/2045	\$ 401,820	\$ 406,264
12,000,000	Bank of America Merrill Lynch Commercial	1.15	2/15/2050	1,010,407	1,005,528
1,753,224	Bank of America Mortgage Securities, Inc.	3.43	12/25/2034	1,749,485	1,725,321
1,000,000	CFCRE 2016-C7 Mortgage Trust	3.84	12/10/2054	1,029,881	1,029,262
17,857,792	CFCRE 2016-C7 Mortgage Trust	0.80	12/10/2054	1,035,634	1,030,270
980,848	Citigroup Commercial Mortgage Trust 2007	5.78	12/10/2049	989,112	982,377
655,912	Citigroup Commercial Mortgage Trust 2007	5.78	12/10/2049	660,211	656,675
19,858,530	Citigroup Commercial Mortgage Trust 2013	1.45	11/10/2046	999,398	969,970
1,000,000	Citigroup Commercial Mortgage Trust 2014	4.90	3/10/2047	1,055,964	1,053,074
750,000	Citigroup Commercial Mortgage Trust 2014	4.03	5/10/2047	780,820	783,605

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
MORTGAGE-BACKED SECURITIES, <i>continued</i>					
626,930	COMM 2012-CCRE2 Mortgage Trust	1.72	8/15/2045	46,051	45,444
1,570,005	COMM 2012-CCRE3 Mortgage Trust	2.07	10/15/2045	118,104	115,571
650,007	COMM 2012-CCRE4 Mortgage Trust	1.90	10/15/2045	44,827	43,228
1,000,000	Comm 2013-CCRE10 Mortgage Trust	4.52	8/10/2046	1,076,276	1,070,092
500,000	COMM 2013-CCRE11 Mortgage Trust	4.72	10/10/2046	545,787	540,994
1,064,101	COMM 2013-CCRE6 Mortgage Trust	1.46	3/10/2046	40,614	37,378
17,090,967	COMM 2013-LC6 Mortgage Trust	1.67	1/10/2046	923,514	906,915
20,797,017	COMM 2014-CCRE21 Mortgage Trust	0.99	12/10/2047	1,114,834	1,109,542
1,540,611	COMM 2014-LC15 Mortgage Trust	1.35	4/10/2047	88,468	89,112
3,350,000	Comm 2015-Ccre26 Mortgage Trust	3.80	8/10/2047	3,719,547	3,504,814
500,000	Comm Commercial Mortgage Trust 2016	4.40	10/10/2049	494,846	492,902
1,000,000	Core Indl	3.29	2/10/2037	1,009,680	1,009,864
1,000,000	Core Indl	3.04	2/10/2034	1,024,930	1,021,052
1,000,000	DBUBS Mortgage Trust	5.47	11/10/2046	1,103,670	1,099,637
990,000	DBWF Mortgage Trust	3.42	6/10/2034	982,498	978,016
449,747	Federal National Mortgage Association	2.88	2/1/2034	451,329	475,177
2,119,201	First Horizon Mortgage Pass Through Trust	3.08	6/25/2035	2,117,053	2,019,266
1,120,000	FREMF 2013-K35 Mortgage Trust	3.94	8/25/2023	1,097,778	1,085,701
39,909,539	FREMF 2016-K722 Mortgage Trust	0.10	7/25/2049	1,905,999	1,791,553
1,000,000	GS Mortgage Securities Trust 2012-GCJ7	4.74	5/10/2045	1,071,048	1,062,182
1,000,000	GS Mortgage Securities Trust 2017-GS5	3.67	3/10/2050	1,029,956	1,033,788
1,000,000	Hudson YDS	2.84	8/10/2038	972,764	963,647
1,000,000	JP Morgan Chase Commerical Mortgage	3.72	3/15/2050	1,038,148	1,033,190
19,965,092	JP Morgan Chase Commerical Mortgage Securities Trust	0.82	12/15/2049	995,318	998,135
770,000	JPMBB Commercial Mortgage Securities Trust	4.31	7/15/2048	690,261	702,443
269,000	LCCM Mortgage Trust	3.99	2/15/2036	278,205	277,354
4,031,434	Morgan JP Mortgage Trust	3.25	8/25/2035	4,034,776	4,018,699
1,000,000	Morgan Stanley Bank America Merrill Lync	3.72	12/15/2049	1,029,824	1,034,738
140,000	Morgan Stanley Bank of America Merrill L	3.21	2/15/2046	140,736	140,662
810,000	Morgan Stanley	2.70	1/11/2032	818,273	814,528
1,000,000	Motel 6 Trust	2.61	2/5/2030	1,003,405	1,002,843
3,250,155	Structured Adjustable Rate Mortgage Loan	3.29	2/25/2035	3,286,760	3,218,876
1,000,000	Wells Fargo Commercial Mortgage Trust 20	3.54	12/15/2048	1,026,650	1,022,978
1,000,000	Wells Fargo Commercial Mortgage Trust 2016	3.37	12/15/2059	1,009,998	1,002,431
17,212,335	Wells Fargo Mortgage	1.05	12/15/2049	1,069,968	1,057,096
5,950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	6,294,217	6,057,576
5,100,000	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	5,311,770	5,178,795
TOTAL MORTGAGE-BACKED SECURITIES				\$ 58,720,612	\$ 57,698,563
TOTAL FIXED-INCOME INVESTMENTS				\$ 1,305,662,955	\$ 1,314,339,378

SHARES	DESCRIPTION	COST	VALUE
18,322	2u, Inc.	\$ 377,415	\$ 726,651
198,400	3i Group plc	1,713,852	1,859,429
12,265	3M Company	1,441,058	2,346,662
12,055	A. O. Smith Corporation	593,286	616,734
590,500	A2a S.P.A.	814,564	895,565
25,501	Abbott Laboratories	743,451	1,132,499
25,047	AbbVie Inc.	1,011,955	1,632,063
6,118	ABIOMED, Inc.	369,978	765,974
1,100	Acadia Healthcare Company, Inc.	47,960	47,960
1,400	ACADIA Pharmaceuticals Inc.	48,136	48,132
43,605	Accenture Public Limited Company	3,144,629	5,227,367
33,250	Activision Blizzard, Inc.	1,108,847	1,657,845
3,813	Acuity Brands, Inc.	843,396	777,852
14,100	Adidas AG	1,040,816	2,688,881
1,300	Adient PLC	94,472	94,471
19,026	Adobe Systems Incorporated	1,443,497	2,475,853
1,200	Advance Auto Parts, Inc.	193,430	177,912
4,900	Advanced Micro Devices, Inc.	68,639	71,295
2,200	Aecom	78,304	78,298
15,000	Aena SA.	1,739,589	2,379,214
17,110	AES Corporation, (The)	198,371	191,290
10,115	Aetna Inc.	592,055	1,290,168
5,274	Affiliated Managers Group, Inc.	832,644	864,620
13,940	AFLAC Incorporated	890,932	1,009,535
1,000	AGCO Corporation	60,181	60,180
55,300	Aggreko PLC	1,373,140	610,939
13,300	Agilent Technologies, Inc.	524,152	703,171
400	Agios Pharmaceuticals, Inc.	23,361	23,360
43,300	AGL Energy Limited	617,918	871,038
4,800	AGNC Investment Corp.	95,472	95,472
426,000	AIA Group Limited	2,028,329	2,685,968
1,400	Air Lease Corporation	54,254	54,250
21,000	Air Liquide Finance	2,467,030	2,405,525
3,510	Air Products and Chemicals, Inc.	349,616	474,868
39,000	Aisin Seiki Co., Ltd.	1,845,411	1,914,475
22,246	Akamai Technologies, Inc.	1,296,237	1,328,086
37,400	Aker BP ASA	630,387	599,173
31,269	Akorn, Inc.	776,054	752,958
1,700	Alaska Air Group, Inc.	113,432	156,774
7,300	Albemarle Corporation	588,673	771,172
2,100	Alcoa Corporation	72,245	72,240
1,300	Alere Inc.	51,652	51,649
1,800	Alexandria Real Estate Equities, Inc.	198,974	198,936
8,677	Alexion Pharmaceuticals, Inc.	1,154,408	1,051,999
6,116	Align Technology, Inc.	359,026	701,566
2,200	Alkermes Public Limited Company	128,703	128,700
153,340	Allegheny Technologies Incorporated	3,752,694	2,753,986
1,746	Allegion Public Limited Company	58,359	132,172
5,345	Allergan Public Limited Company	693,741	1,277,027
923	Alliance Data Systems Corporation	239,944	229,827
10,600	Alliant Energy Corporation	414,602	419,866
1,300	Allied World Assurance Company Holdings	69,030	69,030
2,100	Allison Transmission Holdings, Inc.	75,726	75,726
2,700	Allscripts Healthcare Solutions, Inc.	34,243	34,236
14,170	Allstate Corporation, (The)	591,557	1,154,713
4,600	Ally Financial Inc.	93,518	93,518
1,100	Alnylam Pharmaceuticals, Inc.	56,378	56,375
11,937	Alphabet Inc.	5,231,502	10,007,319
30,215	Altria Group, Inc.	1,073,751	2,157,955
8,594	Amazon.com, Inc.	3,098,677	7,618,925
8,200	AMBARELLA INC	342,977	448,622
13,500	AMC Networks Inc.	718,270	792,180

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
10,867	Amedisys, Inc.	462,860	555,195
100	AMERCO	38,119	38,119
9,472	Ameren Corporation	401,561	517,076
7,714	American Airlines, Inc.	426,429	326,302
1,900	American Campus Communities, Inc.	90,426	90,421
10,500	American Electric Power Company, Inc.	499,149	704,865
39,047	American Express Company	2,155,946	3,089,008
1,000	American Financial Group, Inc.	95,423	95,420
2,400	American Homes 4 Rent	55,110	55,104
16,963	American International Group, Inc.	702,592	1,059,000
9,045	American Tower Corporation	684,542	1,099,329
11,410	American Water Works Company, Inc.	832,135	887,356
2,443	Ameriprise Financial, Inc.	148,233	316,808
45,160	AmerisourceBergen Corporation	3,058,513	3,996,660
3,350	Ametek, Inc.	155,300	181,168
11,205	Amgen Inc.	893,227	1,838,404
26,171	Amphenol Corporation	1,040,803	1,862,590
1,300	AmTrust Financial Services, Inc.	24,001	23,998
12,608	Anadarko Petroleum Corporation	857,250	781,696
6,856	Analog Devices, Inc.	311,718	561,849
3,700	Annaly Capital Management, Inc.	41,107	41,107
4,679	ANSYS, Inc.	305,977	500,045
2,600	Antero Resources Corporation	59,306	59,306
3,995	Anthem, Inc.	283,652	660,693
5,774	Aon PLC	401,820	685,316
18,330	Apache Corporation	1,292,983	941,979
4,900	Apartment Investment and Management Company	150,599	217,315
2,400	Apple Hospitality REIT, Inc.	45,846	45,840
104,429	Apple Inc.	4,998,917	15,002,270
41,730	Applied Materials, Inc.	918,044	1,623,297
900	AptarGroup, Inc.	69,293	69,291
2,600	Aqua America, Inc.	83,597	83,590
300	Aramark	11,061	11,061
500	Arch Capital Group Ltd.	47,385	47,385
16,426	Archer-Daniels-Midland Company	647,612	756,253
184,066	Arconic Inc.	3,761,749	4,848,298
5,920	Arista Networks, Inc.	491,609	783,038
700	Armstrong World Industries, Inc.	32,235	32,235
57,000	Array BioPharma Inc.	307,314	509,580
51,500	ARRIS International PLC	919,076	1,362,175
900	Arrow Electronics, Inc.	66,069	66,069
9,500	Arthur J. Gallagher & Co.	481,397	537,130
32,300	Ashtead Group Public Limited Company	670,875	667,639
900	Aspen Insurance Holdings Limited	46,853	46,845
43,300	ASR Nederland N.V.	974,445	1,237,675
2,200	Associated Banc-Corp	53,686	53,680
3,640	Assurant, Inc.	251,783	348,239
1,800	Assured Guaranty Ltd.	66,798	66,798
118,343	AT&T Inc.	3,592,251	4,917,152
600	Athenahealth, Inc.	67,616	67,614
1,500	Atmos Energy Corporation	118,487	118,485
4,510	Autodesk, Inc.	215,057	389,980
13,363	Automatic Data Processing, Inc.	719,963	1,368,238
1,180	AutoNation, Inc.	55,519	49,902
485	AutoZone, Inc.	219,195	350,679
2,023	AvalonBay Communities, Inc.	268,424	371,423
4,250	Avery Dennison Corporation	244,287	342,550
1,100	Avis Budget Group, Inc.	32,541	32,538
11,200	Avnet, Inc.	327,864	512,512
22,440	Axalta Coating Systems Ltd.	642,457	722,568
1,200	AXIS Capital Holdings Limited	80,436	80,436
13,140	Baker Hughes Incorporated	739,584	786,035

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
71,343	Ball Corporation	3,431,425	5,297,931
176,766	Bank of America Corporation	2,776,442	4,169,910
90,280	Bank of New York Mellon Corporation, (The)	2,607,243	4,263,924
17,430	Bank of the Ozarks, Inc.	736,839	906,534
1,400	BankUnited, Inc.	52,238	52,234
3,083	BASF SE	257,625	306,397
15,394	Baxter International Inc.	611,674	798,333
17,000	Bayerische Motoren Werke Aktiengesellsch	1,975,030	1,554,773
21,518	BB&T Corporation	780,278	961,855
130,000	Beazley PLC	665,196	695,750
7,890	Becton, Dickinson and Company	833,014	1,447,342
2,300	Bed Bath & Beyond Inc.	112,788	90,758
39,200	Belmond Ltd.	388,987	474,320
63,770	Berkshire Hathaway Inc.	6,081,785	10,629,184
1,800	Berry Plastics Group, Inc.	87,427	87,426
6,950	Best Buy Co., Inc.	283,137	341,593
18,600	BGEO Group PLC	639,094	749,385
79,400	BHP Billiton PLC	1,342,705	1,225,186
49,460	Big Lots, Inc.	1,365,766	2,407,713
3,395	Biogen Inc.	439,714	928,261
2,500	BioMarin Pharmaceutical Inc.	219,452	219,450
300	Bio-Rad Laboratories, Inc.	59,803	59,802
500	Bio-Techne Corporation	50,826	50,825
700	Bioverativ Inc.	38,122	38,122
2,615	BlackRock, Inc.	743,467	1,002,879
18,860	Blue Buffalo Pet Products, Inc.	471,205	433,780
222,800	BlueScope Steel Limited	1,762,585	2,083,746
9,309	Boeing Company, (The)	825,339	1,646,390
400	BOK Financial Corporation	31,309	31,308
19,300	Boliden AB	388,851	577,165
30,022	Booz Allen Hamilton Holding Corporation	783,352	1,062,479
3,170	BorgWarner Inc.	108,182	132,474
2,182	Boston Properties, Inc.	204,375	288,919
37,690	Boston Scientific Corporation	502,307	937,350
2,500	Brandywine Realty Trust	40,581	40,575
700	Brinker International, Inc.	30,772	30,772
24,281	Bristol-Myers Squibb Company	877,723	1,320,401
2,800	Brixmor Property Group Inc.	60,095	60,088
11,091	Broadcom Limited	1,069,859	2,428,485
500	Broadridge Financial Solutions, Inc.	33,975	33,975
5,800	Brocade Communications Systems, Inc.	72,399	72,384
2,700	Brookdale Senior Living Inc.	36,268	36,261
3,900	Brown-Forman Corporation	123,535	180,814
1,500	Bruker Corporation	34,999	34,995
1,300	Brunswick Corporation	79,563	79,560
143,500	BT Group PLC	550,493	570,977
200	Bunge Limited	15,852	15,852
17,744	Burberry Group PLC	496,155	382,521
1,000	Burlington Stores, Inc.	97,290	97,290
2,620	C.H. Robinson Worldwide, Inc.	179,284	202,500
2,440	C.R. Bard, Inc.	344,258	606,438
7,350	CA, Inc.	189,335	233,142
700	Cabela's Incorporated	37,179	37,177
560	Cable One, Inc.	280,470	349,703
900	Cabot Corporation	53,921	53,919
8,180	Cabot Oil & Gas Corporation	159,230	195,584
4,000	Cadence Design Systems, Inc.	125,600	125,600
221,323	CAE Inc.	2,637,145	3,374,758
1,100	CalAtlantic Group, Inc.	41,195	41,195
13,461	Cambrex Corporation	627,633	741,028
41,200	Cameco Corporation	993,038	456,084
3,300	Campbell Soup Company	148,015	188,892

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
38,300	Canfor Corporation	425,711	520,661
868,900	CapitaCommercial Trust	944,574	960,746
6,990	Capital One Financial Corporation	360,560	605,753
5,640	Cardinal Health, Inc.	246,632	459,942
1,200	Care Capital Properties, Inc.	32,247	32,244
3,036	CarMax, Inc.	111,156	179,792
5,937	Carnival Corporation	247,051	349,749
9,430	Carrizo Oil & Gas, Inc.	421,105	270,264
700	Carter's, Inc.	62,860	62,860
600	Casey's General Stores, Inc.	67,352	67,350
14,164	Caterpillar Inc.	1,120,131	1,313,853
8,150	CBOE Holdings, Inc.	424,613	660,721
4,400	CBRE Group, Inc.	94,036	153,076
9,892	CBS Corporation	354,245	686,109
2,100	CDK Global, Inc.	136,521	136,521
2,300	CDW Corporation	132,733	132,733
9,280	Celanese Corporation	565,566	833,808
11,206	Celgene Corporation	600,188	1,394,363
442,600	Centamin PLC	801,105	955,807
16,033	Centene Corporation	977,500	1,142,512
25,300	CenterPoint Energy, Inc.	570,772	697,521
116,600	Centerra Gold Inc.	670,759	668,834
7,850	CenturyLink, Inc.	297,195	185,025
61,553	Cerner Corporation	3,156,470	3,622,394
3,420	CF Industries Holdings, Inc.	110,850	100,377
700	Charles River Laboratories International	62,967	62,965
23,703	Charles Schwab Corporation, (The)	545,501	967,319
4,777	Charter Communications, Inc.	1,306,704	1,563,608
162,600	Charter Hall Limited	655,770	684,698
2,900	Cheniere Energy, Inc.	137,083	137,083
12,300	Chesapeake Energy Corporation	188,310	73,062
34,419	Chevron Corporation	3,097,337	3,695,568
1,500	Chicago Bridge & Iron Company N.V.	46,129	46,125
2,700	Chimera Investment Corporation	54,486	54,486
193,000	China Mobile Limited	1,544,449	2,112,160
477	Chipotle Mexican Grill, Inc.	191,666	212,513
500	Choice Hotels International, Inc.	31,300	31,300
9,752	Chubb Limited	776,666	1,328,710
4,360	Church & Dwight Co., Inc.	185,920	217,433
4,082	Cigna Corporation	232,775	597,972
6,550	Cimarex Energy Co.	841,102	782,660
37,380	Cincinnati Bell Inc.	651,607	661,626
10,077	Cincinnati Financial Corporation	619,213	728,265
1,500	Cinemark Holdings, Inc.	66,514	66,510
5,261	Cintas Corporation	323,920	665,727
78,526	Cisco Systems, Inc.	1,875,929	2,654,179
2,900	CIT Group Inc.	124,497	124,497
41,097	Citigroup Inc.	1,865,602	2,458,423
19,860	Citizens Financial Group, Inc.	615,833	686,163
2,850	Citrix Systems, Inc.	160,088	237,662
800	Clean Harbors, Inc.	44,498	44,496
4,266	Clorox Company, (The)	380,350	575,185
11,650	CME Group Inc.	989,106	1,384,020
13,313	CMS Energy Corporation	411,831	595,624
2,246,000	CNOOC Limited	2,472,900	2,681,964
7,800	Coach, Inc.	323,678	322,374
61,745	Coca-Cola Company, (The)	2,111,872	2,620,458
81,200	Coca-Cola HBC AG	1,685,630	2,092,668
17,600	Cochlear Limited	1,116,894	1,815,620
21,400	Cognex Corporation	656,925	1,796,530
18,388	Cognizant Technology Solutions Corporation	726,478	1,094,454
1,400	Colfax Corporation	54,964	54,964

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
14,732	Colgate-Palmolive Company	703,797	1,078,235
7,900	Colony Northstar, Inc.	102,009	101,989
31,069	Coloplast A/S	2,185,128	2,433,148
1,800	Columbia Property Trust, Inc.	40,053	40,050
234,175	Comcast Corporation	5,415,618	8,802,638
10,950	Comerica Incorporated	612,616	750,951
1,900	CommScope Holding Company, Inc.	79,254	79,249
18,700	Compagnie Plastic Omnium	623,195	682,820
161,100	Compass Group PLC	2,512,496	3,033,799
500	Compass Minerals International, Inc.	33,926	33,925
200	Computer Sciences Corporation	13,802	13,802
144,140	Conagra Brands, Inc.	3,886,979	5,814,608
5,696	Concho Resources Inc.	663,396	731,025
2,900	Conduent Incorporated	48,662	48,662
19,165	ConocoPhillips	954,979	955,759
3,300	Consol Energy Inc.	55,382	55,374
7,680	Consolidated Edison, Inc.	469,278	596,429
2,883	Constellation Brands, Inc.	132,377	467,248
1,300	Continental Resources, Inc.	59,049	59,046
2,800	Cooper Companies, Inc., (The)	506,849	559,692
500	Copa Holdings, S.A.	56,126	56,125
22,221	Copart, Inc.	1,190,478	1,376,147
1,700	CoreCivic Inc.	53,418	53,414
1,200	CoreLogic, Inc.	48,866	48,864
31,480	Corning Incorporated	685,743	849,960
1,400	Corporate Office Properties Trust	46,344	46,340
59,500	Corus Entertainment Inc.	591,213	582,664
6,634	CoStar Group, Inc.	969,441	1,374,697
15,224	Costco Wholesale Corporation	1,542,267	2,552,913
6,606	Coty Inc.	111,516	119,767
1,700	Covanta Holding Corporation	26,694	26,690
700	Crane Co.	52,383	52,381
100	Credit Acceptance Corporation	19,941	19,941
1,400	Cree, Inc.	37,426	37,422
123,200	Crest Nicholson Holdings PLC	828,604	836,521
18,700	CRH public limited company	648,541	657,074
6,130	Crown Castle International Corp.	403,411	578,979
87,710	Crown Holdings, Inc.	2,128,070	4,644,245
38,900	CSL Limited	1,904,849	3,719,151
27,710	CSRA Inc.	751,844	811,626
1,100	CST Brands, Inc.	52,902	52,899
25,580	CSX Corporation	783,333	1,190,749
2,600	CubeSmart	67,503	67,496
800	Cullen/Frost Bankers, Inc.	71,178	71,176
11,690	Cummins Inc.	1,327,847	1,767,528
16,574	CVS Health Corporation	773,940	1,301,059
4,500	Cypress Semiconductor Corporation	61,931	61,920
14,900	CyrusOne Inc.	405,439	766,903
4,850	D.R. Horton, Inc.	83,628	161,554
32,500	Daikin Industries, Ltd.	1,222,960	3,262,250
19,500	Daito Trust Construction Co., Ltd.	1,321,423	2,676,591
24,616	Danaher Corporation	1,230,619	2,105,406
1,700	Darden Restaurants, Inc.	78,866	142,239
2,596	DaVita Inc.	125,782	176,450
52,600	DBS Group Holdings Ltd	700,846	730,294
1,300	DCT Industrial Trust Inc.	62,559	62,556
4,500	DDR Corp.	56,396	56,385
4,680	Deere & Company	379,314	509,465
3,100	Dell Technology, Inc.	198,648	198,648
4,140	Delphi Automotive PLC	187,747	333,229
11,986	Delta Air Lines, Inc.	323,194	550,877
51,300	DENSO Corporation	1,712,045	2,254,475
6,487	Dentsply Sirona Inc.	338,471	405,048
60,243	Deutsche Telekom AG	1,048,513	1,058,310
140,895	Devon Energy Corporation	7,478,651	5,878,139

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
18,648	DeVry Education Group Inc.	408,756	661,072
6,926	DexCom, Inc.	587,530	586,840
6,120	Diamondback Energy, Inc.	474,415	634,736
9,290	Digital Realty Trust, Inc.	893,189	988,363
12,499	Discover Financial Services	477,985	854,807
49,900	Discovery Communications, Inc.	1,077,634	1,414,385
4,600	Dish Network Corporation	286,029	292,054
700	Dolby Laboratories, Inc.	36,689	36,687
58,605	Dollar General Corporation	4,248,182	4,086,527
3,506	Dollar Tree, Inc.	169,703	275,081
81,743	Dominion Resources, Inc.	4,113,708	6,340,805
700	Domino's Pizza, Inc.	129,010	129,010
900	Domtar Corporation	32,870	32,868
1,800	Donaldson Company, Inc.	81,941	81,936
11,698	Dongbu Insurance Co. Ltd.	511,645	669,473
2,000	Douglas Emmett, Inc.	76,803	76,800
3,715	Dover Corporation	219,332	298,500
91,011	Dow Chemical Company, (The)	2,995,099	5,782,839
7,065	Dr Pepper Snapple Group, Inc.	455,118	691,805
500	Dril-Quip, Inc.	27,276	27,275
400	DST Systems, Inc.	49,000	49,000
2,588	DTE Energy Company	149,409	264,261
10,959	Duke Energy Corporation	653,507	898,748
5,993	Dun & Bradstreet Corporation, (The)	675,939	646,884
1,300	Dunkin' Brands Group, Inc.	71,087	71,084
7,300	E*Trade Financial Corporation	165,545	254,697
14,626	E. I. du Pont de Nemours and Company	710,034	1,174,907
25,600	E.W. Scripps Company, (The)	418,881	600,064
700	Eagle Materials Inc.	68,000	67,998
2,100	East West Bancorp, Inc.	108,386	108,381
2,166	Eastman Chemical Company	117,524	175,013
9,321	Eaton Corporation Public Limited Company	513,617	691,152
1,600	Eaton Vance Corp.	71,940	71,936
131,237	eBay Inc.	3,233,720	4,405,626
700	EchoStar Corporation	39,867	39,865
14,707	Ecolab Inc.	1,086,028	1,843,375
900	Edgewell Personal Care Company	65,826	65,826
8,840	Edison International	440,120	703,752
16,368	Edwards Lifesciences Corporation	1,241,075	1,539,738
10,628	Electronic Arts Inc.	499,210	951,419
15,309	Eli Lilly and Company	754,066	1,287,640
62,471	Emerson Electric Co.	2,926,600	3,739,514
1,800	Empire State Realty Trust, Inc.	37,156	37,152
14,798	Encore Capital Group, Inc.	537,469	455,778
3,000	Endo International Public Limited Company	33,488	33,480
14,200	Endocyte, Inc.	236,633	36,494
1,400	Energen Corporation	76,220	76,216
900	Energizer Holdings, Inc.	50,177	50,175
4,400	Ensco PLC	39,391	39,380
2,850	Entergy Corporation	212,455	216,486
1,842	Envision Healthcare Corporation	125,509	112,951
13,726	EOG Resources, Inc.	1,039,559	1,338,971
900	EPR Properties	66,269	66,267
3,737	EQT Corporation	221,269	228,331
7,400	Equifax Inc.	580,946	1,011,876
3,985	Equinix, Inc.	1,202,055	1,595,474
1,800	Equity Commonwealth	56,201	56,196
1,100	Equity Lifestyle Properties, Inc.	84,766	84,766
5,220	Equity Residential	289,751	324,788
14,700	Esperion Therapeutics, Inc.	219,528	519,057
900	Essex Property Trust, Inc.	165,091	208,377
18,500	Essilor International (Compagnie General)	1,375,128	2,253,702

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
12,525	Estee Lauder Companies Inc., (The)	752,683	1,061,995
6,860	Euronet Worldwide, Inc.	565,300	586,667
5,023	Eversource Energy	186,943	295,252
27,910	Exact Sciences Corporation	351,974	659,234
15,915	Exelon Corporation	577,882	572,622
38,800	EXOR Holding N.V.	1,628,517	2,011,849
1,765	Expedia, Inc.	115,254	222,690
65,570	Expeditors International of Washington	2,682,288	3,704,049
105,000	Experian Group Limited	1,708,060	2,137,519
9,746	Express Scripts Holding Company	533,985	642,359
1,820	Extra Space Storage Inc.	153,868	135,390
81,287	Exxon Mobil Corporation	5,884,597	6,666,347
1,530	F5 Networks, Inc.	197,077	218,132
49,660	Facebook, Inc.	3,691,566	7,054,203
600	FactSet Research Systems Inc.	98,948	98,946
12,900	FANUC Corporation	1,206,515	2,641,820
4,701	Fastenal Company	154,530	242,102
1,400	Federal Realty Investment Trust	212,308	186,900
1,400	Federated Investors	36,880	36,876
3,845	Fedex Corporation	431,326	750,352
11,300	FibroGen, Inc.	266,010	278,545
11,520	Fidelity National Information Services	505,543	917,222
33,620	Fifth Third Bancorp	749,515	853,948
32,800	FireEye, Inc.	497,269	413,608
1,500	First American Financial Corporation	58,924	58,920
4,500	First Data Corporation	69,750	69,750
3,300	First Horizon National Corporation	61,058	61,050
1,600	First Republic Bank	150,096	150,096
1,100	First Solar, Inc.	29,813	29,810
11,283	Firstcash, Inc.	573,085	554,559
6,200	FirstEnergy Corp.	227,782	197,284
17,852	FirstService Corporation	463,854	968,610
11,180	Fiserv, Inc.	603,525	1,289,166
29,800	Fitbit, Inc.	440,604	176,416
5,616	FleetCor Technologies, Inc.	872,851	850,431
2,000	Flir Systems, Inc.	57,140	72,560
2,500	Flowers Foods, Inc.	48,531	48,525
2,200	Flowserve Corporation	89,108	106,524
2,350	Fluor Corporation	137,503	123,657
63,300	FMC Corporation	2,665,628	4,405,047
1,990	Foot Locker, Inc.	129,374	148,872
56,427	Ford Motor Company	724,354	656,810
3,300	Forest City Realty Trust, Inc.	71,876	71,874
20,500	FormFactor, Inc.	261,176	242,925
263,700	Fortescue Metals Group Ltd.	627,646	1,253,249
2,100	Fortinet, Inc.	80,535	80,535
19,093	Fortive Corporation	747,548	1,149,780
3,800	Fortune Brands Home & Security, Inc.	218,432	231,230
1,068,314	Fortress Worldwide Transportation And Infrastructure Common Stock	16,984,343	15,928,562
5,200	Franklin Resources, Inc.	212,069	219,128
21,200	Freeport-McMoRan Inc.	624,410	283,232
13,844	Fresenius Finance B.V.	797,082	1,115,400
16,900	Frontier Communications Corporation	36,208	36,166
48,800	Fuji Media Holdings, Inc.	586,271	672,681
118,100	Fujitsu Limited	654,506	721,657
47,600	Gamesa Corporacion Tecnologica, S.A.	639,251	1,129,197
1,500	GameStop Corp.	33,825	33,825
2,700	Gaming and Leisure Properties, Inc.	90,241	90,234
3,190	Gap, Inc., (The)	80,340	77,485
6,370	Garmin Ltd.	306,608	325,571
1,200	Gartner, Inc.	129,591	129,588
20,800	Gaztransport Et Technigaz	621,458	784,083
7,153	General Dynamics Corporation	790,109	1,339,042

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
166,314	General Electric Company	4,129,516	4,956,157
17,532	General Mills, Inc.	822,719	1,034,563
20,425	General Motors Company	724,775	722,228
900	Genesee & Wyoming Inc.	61,076	61,074
25,200	Genpact Limited	436,537	623,952
900	Gentex Corporation	19,197	19,197
3,600	Genuine Parts Company	264,989	332,676
8,391	GGP, Inc.	186,822	194,503
19,299	Gilead Sciences, Inc.	684,844	1,310,788
1,150	Givaudan SA	2,132,557	2,072,631
156,400	GKN Holdings PLC	641,658	710,507
14,120	Glaukos Corporation	470,259	724,356
17,200	GlaxoSmithKline PLC	374,913	356,921
2,205	Global Payments Inc.	161,687	177,899
700	GoDaddy Inc.	26,532	26,530
6,960	Goldman Sachs Group, Inc., (The)	1,244,520	1,598,851
4,100	Goodyear Tire & Rubber Company, (The)	52,715	147,600
29,100	GoPro, Inc.	461,159	253,170
800	Graco Inc.	75,313	75,312
100	Graham Holdings Company	59,955	59,955
6,340	GRAMMER Aktiengesellschaft	384,056	390,718
9,190	Grand Canyon Education, Inc.	614,297	658,096
4,600	Graphic Packaging Holding Company	59,214	59,202
3,100	Great Plains Energy Incorporated	90,590	90,582
89,600	Grieg Seafood ASA	576,997	672,347
5,300	Groupon, Inc.	20,842	20,829
18,385	Guidewire Software, Inc.	830,991	1,035,627
2,300	Gulfport Energy Corporation	39,543	39,537
62,400	H & M Hennes & Mauritz AB	1,526,219	1,600,484
3,170	H & R Block, Inc.	49,849	73,703
19,604	H. Lundbeck A/S	742,229	911,860
1,500	Hain Celestial Group, Inc., (The)	55,800	55,800
26,830	Halliburton Company	1,200,705	1,320,304
5,480	Hanesbrands Inc.	180,287	113,765
851,000	Hang Lung Properties Limited	2,729,511	2,211,954
600	Hanover Insurance Group, Inc., (The)	54,038	54,036
2,639	Harley-Davidson, Inc.	95,709	159,660
78,600	Harmonic, Inc.	504,338	467,670
6,410	Harris Corporation	540,131	713,241
10,016	Hartford Financial Services Group, I, (The)	343,412	481,469
4,000	Hasbro, Inc.	252,633	399,280
1,600	Hawaiian Electric Industries, Inc.	53,300	53,296
4,704	HCA Holdings, Inc.	347,307	418,609
6,800	HCP, Inc.	226,973	212,704
110,820	HD Supply Holdings, Inc	3,124,402	4,557,473
2,000	Healthcare Trust of America, Inc.	62,925	62,920
14,026	Healthsouth Corporation	505,725	600,453
9,300	HEICO Corporation	534,348	701,160
8,200	Helmerich & Payne, Inc.	509,039	545,874
3,085	Henry Schein, Inc.	467,800	524,357
1,100	Herbalife International, Inc.	63,957	63,954
2,180	Hershey Company, (The)	136,845	238,165
1,000	Hertz Global Holdings, Inc.	17,543	17,540
4,060	Hess Corporation	240,384	195,733
56,180	Hewlett Packard Enterprise Company	1,216,355	1,331,466
31,140	Hexcel Corporation	1,023,980	1,698,687
1,400	Highwoods Properties, Inc.	68,786	68,782
900	Hill-Rom Holdings, Inc.	63,542	63,540
500	Hilton Grand Vacations Inc.	14,330	14,330
1,700	Hilton Worldwide Holdings Inc.	99,382	99,382
59,200	Hispania Activos Inmobiliarios Socimi, S	771,251	852,885
2,300	HollyFrontier Corporation	65,188	65,182

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
5,490	Hologic, Inc.	200,152	233,600
26,607	Home Depot, Inc., (The)	1,636,636	3,906,706
47,942	Honeywell International Inc.	4,442,084	5,986,518
1,084,695	Hong Kong And China Gas Company Limited	1,456,240	2,168,971
690,000	Hong Kong Telecommunications (HKT) Limited	865,075	889,635
4,265	Hormel Foods Corporation	68,661	147,697
10,660	Host Hotels & Resorts, L.P.	181,685	198,916
500	Howard Hughes Corporation, (The)	58,626	58,625
45,880	HP Inc.	740,945	820,334
300	Hubbell Incorporated	36,015	36,015
2,346	Humana Inc.	161,045	483,604
18,480	Huntington Bancshares Incorporated	151,162	247,447
700	Huntington Ingalls Industries, Inc.	140,170	140,168
2,900	Huntsman Corporation	71,170	71,166
500	Hyatt Hotels Corporation	26,991	26,990
20,006	Hyundai Marine & Fire Insurance Co.,Ltd.	552,368	626,138
8,900	IAC/InterActiveCorp	379,459	656,108
4,040	IBERIABANK Corporation	355,740	319,564
3,600	Icon Public Limited Company	218,237	286,992
8,062	IDEXX Laboratories, Inc.	814,660	1,246,466
35,300	Iida Group Holdings Co., Ltd.	694,166	541,079
10,931	Illinois Tool Works Inc.	1,005,367	1,448,030
4,378	Illumina, Inc.	703,934	747,062
17,578	IMAX Corporation	550,554	597,652
29,300	ImmunoGen, Inc.	384,796	113,391
67,500	Inchcape PLC	763,563	710,271
3,400	Incyte Corporation	456,922	454,478
57,300	Industria de Diseno Textil, S.A.	487,142	2,024,864
32,500	Industrial Alliance Insurance and Finance	1,082,675	1,404,398
24,300	Infinity Pharmaceuticals, Inc.	211,345	78,489
9,900	Ingersoll-Rand Public Limited Company	582,635	805,068
500	Ingredion Incorporated	60,215	60,215
226,500	Inpex Corporation	3,416,007	2,224,753
29,900	Integrated Device Technology, Inc.	670,765	707,733
94,839	Intel Corporation	2,520,744	3,420,843
900	Interactive Brokers Group, Inc.	31,250	31,248
200	Intercept Pharmaceuticals, Inc.	22,621	22,620
12,505	Intercontinental Exchange, Inc.	445,064	748,674
14,207	International Business Machines Corporation	1,714,321	2,474,007
5,200	International Flavors & Fragrances Inc.	555,462	689,156
89,750	International Paper Company	3,367,211	4,557,505
6,900	International Speedway Corporation	235,314	254,955
15,000	Interpublic Group of Companies, Inc., (The)	255,707	368,550
33,800	Intertek Group Plc	1,498,142	1,662,713
30,000	InterXion Holding N.V.	677,123	1,186,800
7,400	Intuit Inc.	507,343	858,326
2,676	Intuitive Surgical, Inc.	1,321,967	2,051,074
6,002	Invesco Ltd.	138,705	183,841
1,300	Invitation Homes Inc.	28,383	28,379
24,500	Ionis Pharmaceuticals, Inc.	260,936	984,900
500	IPG Photonics Corporation	60,351	60,350
9,700	IPSEN	529,925	972,726
42,900	Iridium Communications Inc.	351,697	413,985
12,341	Iron Mountain Incorporated	418,309	440,203
1,300	ITT Inc.	53,329	53,326
2,100	J. B. Hunt Transport Services, Inc.	175,864	192,654
4,500	J. C. Penney Company, Inc.	27,731	27,720
2,169	J. M. Smucker Company, (The)	214,598	284,313
13,390	j2 Cloud Services, Inc.	709,949	1,123,555
1,100	Jack Henry & Associates, Inc.	102,412	102,410
8,500	Jacobs Engineering Group Inc.	433,706	469,880
34,900	Janus Capital Group Inc.	315,270	460,680

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
41,500	Jardine Matheson Holdings Limited	2,405,458	2,666,375
4,700	JetBlue Airways Corporation	96,879	96,867
600	John Wiley & Sons, Inc.	32,282	32,280
54,529	Johnson & Johnson	4,200,269	6,791,587
129,852	Johnson Controls International Public Library	5,065,948	5,469,366
4,865	Jones Lang LaSalle Incorporated	564,087	542,204
109,330	JPMorgan Chase & Co.	6,043,932	9,603,547
14,774	Julius Bar Gruppe AG	701,147	737,999
5,400	Juniper Networks, Inc.	169,809	150,282
900	Juno Therapeutics, Inc.	19,973	19,971
29,900	JVC KENWOOD Holdings, Inc.	82,600	77,816
12,130	Kansas City Southern	902,018	1,040,269
40,400	Kao Corporation	2,179,009	2,213,063
2,000	KAR Auction Services, Inc.	87,340	87,340
1,900	Kate Spade & Company	44,142	44,137
2,100	KBR, Inc.	31,563	31,563
39,600	KDDI Corporation	1,066,548	1,038,421
7,100	Kellogg Company	460,399	515,531
33,149	KeyCorp	472,991	589,389
8,780	Keyence Corporation	767,365	3,512,630
1,400	Kilroy Realty Corporation	100,916	100,912
9,334	Kimberly-Clark Corporation	823,964	1,228,634
11,700	KiMcO Realty Corporation	272,672	258,453
30,862	Kinder Morgan, Inc.	1,007,805	670,940
800	Kirby Corporation	56,442	56,440
4,800	Kite Pharma, Inc.	223,301	376,752
4,100	KLA-Tencor Corporation	240,430	389,787
2,790	Kohl's Corporation	152,546	111,070
45,300	KONE Oyj	1,733,012	1,994,227
227,350	Koninklijke Ahold Delhaize N.V.	3,242,696	4,875,064
12,647	Kraft Heinz Company, (The)	644,920	1,148,474
13,840	Kroger Co., (The)	220,533	408,142
35,198	Kudelski S.A.	470,129	576,699
15,150	Kuhne + Nagel International AG	2,083,578	2,141,690
56,800	Kyushu Electric Power Co Inc	640,687	604,548
3,500	L Brands, Inc.	102,987	164,850
3,950	L3 Technologies, Inc.	533,947	652,896
2,400	Laboratory Corporation of America Holding	263,592	344,328
29,349	Lam Research Corporation	1,387,994	3,767,238
1,200	Lamar Advertising Company	89,691	89,688
99,016	Lamb Weston Holdings, Inc.	2,729,903	4,164,613
600	Landstar System, Inc.	51,392	51,390
2,100	Laredo Petroleum, Inc.	30,665	30,660
5,300	Las Vegas Sands Corp.	302,471	302,471
25,200	Lazard Ltd	973,496	1,158,948
1,000	Lear Corporation	141,580	141,580
1,400	Legg Mason, Inc.	50,554	50,554
2,900	Leggett & Platt, Incorporated	96,344	145,928
1,900	Leidos Holdings, Inc.	97,168	97,166
2,600	Lennar Corporation	63,706	133,094
600	Lennox International Inc.	100,382	100,380
14,000	Leucadia National Corporation	350,916	364,000
75,179	Level 3 Communications, Inc.	3,464,487	4,301,742
25,286	LG Display Co., Ltd.	570,882	683,986
900	Liberty Broadband Corporation	77,760	77,760
7,300	Liberty Interactive Corporation	175,501	175,498
14,600	Liberty Media Corporation	266,716	566,860
700	Life Storage Inc.	57,486	57,484
500	Lifepoint Health, Inc.	32,751	32,750
11,825	Ligand Pharmaceuticals Incorporated	906,151	1,251,558
900	Lincoln Electric Holdings, Inc.	78,176	78,174
7,406	Lincoln National Corporation	370,615	484,723

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
145,000	Link Real Estate Investment Trust, (The)	871,935	1,015,924
1,900	Live Nation Entertainment, Inc.	57,708	57,703
8,800	LKQ Corporation	284,858	257,576
9,879	Lockheed Martin Corporation	1,397,726	2,643,620
8,079	Loews Corporation	344,175	377,855
5,344	Lonza Group AG	685,279	1,011,193
11,400	L'Oreal	1,212,935	2,196,546
4,312	Lotte Chemical Corporation	999,713	1,428,593
15,331	Lowe's Companies, Inc.	587,951	1,260,362
1,200	LPL Financial Holdings Inc.	47,799	47,796
1,100	Lululemon Athletica inc.	57,057	57,057
32,180	Lumentum Holdings Inc.	901,127	1,716,803
9,732	LyondellBasell Industries N.V.	646,171	887,461
2,899	M&T Bank Corporation	329,413	448,562
1,900	Macerich Company, (The)	134,559	122,360
6,151	Macom Technology Solutions Holdings, Inc.	291,182	297,093
600	Macquarie Infrastructure Corporation	48,348	48,348
11,600	MacroGenics, Inc.	335,209	215,760
88,200	Macy's, Inc.	2,832,224	2,614,248
3,366	Madison Square Garden Company, (The)	339,284	672,224
1,600	Mallinckrodt Public Limited Company	110,725	71,312
1,000	Manhattan Associates, Inc.	52,053	52,050
300	Manpowergroup Inc.	30,771	30,771
14,950	Marathon Oil Corporation	294,584	236,210
9,300	Marathon Petroleum Corporation	268,164	470,022
200	Markel Corporation	195,172	195,172
500	MarketAxess Holdings Inc.	93,746	93,745
5,258	Marriott International, Inc.	217,573	495,198
20,193	Marsh & McLennan Companies, Inc.	743,929	1,492,061
6,200	Martin Marietta Materials, Inc.	1,075,775	1,353,150
5,800	Marvell Technology Group Ltd.	88,509	88,508
14,209	Masco Corporation	326,939	482,964
18,209	MasterCard Incorporated	978,143	2,047,966
100,620	Mattel, Inc.	2,840,019	2,576,878
800	Maxim Integrated Products, Inc.	35,968	35,968
17,990	MAXIMUS, Inc.	999,980	1,118,978
18,745	MaxLinear, Inc.	491,896	525,797
4,150	McCormick & Company, Incorporated	315,804	404,833
16,518	McDonald's Corporation	1,543,752	2,140,898
3,375	McKesson Corporation	318,779	500,378
8,967	Mead Johnson Nutrition Company	637,597	798,780
23,700	Medicines Company, (The)	722,239	1,158,930
43,700	Medipal Holdings Corporation	607,417	684,737
1,300	MEDNAX, Inc.	90,197	90,194
25,618	Medtronic Public Limited Company	1,231,875	2,063,786
47,384	Merck & Co., Inc.	2,030,019	3,010,779
16,937	MERCK Kommanditgesellschaft auf Aktien	1,637,770	1,934,679
400	Mercury General Corporation	24,397	24,396
14,475	MetLife, Inc.	628,656	764,570
20,957	Metro AG	682,539	671,989
2,692	Mettler-Toledo International Inc.	896,652	1,289,226
5,400	MFA Financial, Inc.	43,644	43,632
2,500	MGM Resorts International	68,500	68,500
2,580	Michael Kors Holdings Limited	201,114	98,324
25,486	Michaels Companies, Inc., (The)	545,080	570,632
16,905	Microchip Technology Incorporated	960,649	1,247,251
37,550	Micron Technology, Inc.	660,084	1,085,195
181,625	Microsoft Corporation	6,171,786	11,961,823
1,600	Mid-America Apartment Communities, Inc.	142,936	162,784
6,996	Middleby Corporation, (The)	682,108	954,604
900	Mohawk Industries, Inc.	135,451	206,541
2,467	Molson Coors Brewing Company	127,190	236,117

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
24,979	Mondelez International, Inc.	622,227	1,076,095
6,951	Monsanto Company	528,017	786,853
6,723	Monster Beverage 1990 Corporation	224,822	310,401
3,200	Moody's Corporation	158,254	358,528
34,388	Morgan Stanley	1,164,806	1,473,182
300	Morningstar, Inc.	23,581	23,580
5,100	Mosaic Company, (The)	259,313	148,818
2,689	Motorola Solutions, Inc.	129,769	231,846
20,600	MS&AD Insurance Group Holdings, Inc.	698,014	654,438
600	MSC Industrial Direct Co., Inc.	61,658	61,656
1,200	MSCI Inc.	116,628	116,628
9,100	MSG Networks Inc.	119,726	212,485
8,900	Murata Manufacturing Co., Ltd.	1,020,001	1,264,754
3,100	Murphy Oil Corporation	145,398	88,629
500	Murphy USA Inc.	36,710	36,710
6,650	Mylan B.V.	217,290	259,284
15,400	Myriad Genetics, Inc.	343,159	295,680
4,000	Nabors Industries Ltd	52,290	52,280
6,600	Nasdaq, Inc.	261,350	458,370
1,100	National Fuel Gas Company	65,585	65,582
1,500	National Instruments Corporation	48,840	48,840
6,047	National Oilwell Varco, Inc.	335,574	242,424
2,100	National Retail Properties, Inc.	91,607	91,602
19,950	Navient Corporation	261,386	294,462
600	NCR Corporation	27,408	27,408
70,125	Nestle S.A.	3,776,137	5,388,629
9,270	NetApp, Inc.	405,404	387,950
6,719	Netflix, Inc.	335,814	993,135
1,200	Neurocrine Biosciences, Inc.	51,963	51,960
20,200	New Flyer Industries Inc.	653,840	743,385
14,099	Newell Brands Inc.	477,190	665,050
14,420	Newfield Exploration Company	603,849	532,242
37,959	Newmont Mining Corporation	1,505,020	1,251,129
7,635	News Corporation	72,338	100,310
24,100	Nexans	1,188,265	1,252,592
3,584	Nexstar Broadcasting, Inc.	208,972	251,418
11,729	NextEra Energy, Inc.	893,086	1,505,652
92,100	NHK Spring Co., Ltd.	758,657	1,015,803
7,230	Nielsen Holdings PLC	312,371	298,671
21,074	NIKE, Inc.	603,303	1,174,454
35,370	Nippon Telegraph and Telephone Corporation	966,987	1,508,375
56,500	Nishimatsuya Chain Co., Ltd.	699,615	636,341
5,100	NiSource Inc.	43,835	121,329
3,500	Noble Corporation PLC	21,674	21,665
7,000	Noble Energy, Inc.	304,791	240,380
27,000	Norbord Inc	780,752	766,281
800	Nordson Corporation	98,274	98,272
1,750	Nordstrom, Inc.	83,760	81,498
5,830	Norfolk Southern Corporation	460,537	652,785
248,300	Northern Star Resources Ltd.	419,283	769,028
4,226	Northern Trust Corporation	249,182	365,887
8,518	Northrop Grumman Corporation	1,017,392	2,025,921
26,500	Novartis AG	1,399,044	1,968,405
45,600	Novo Nordisk A/S	679,982	1,570,774
53,913	Novozymes A/S	2,157,299	2,143,260
5,400	NRG Energy, Inc.	122,973	100,980
5,730	Nu Skin Enterprises, Inc.	259,287	318,244
3,200	Nuance Communications, Inc.	55,400	55,392
10,400	Nucor Corporation	482,599	621,088
23,414	NVIDIA Corporation	938,409	2,550,487
8,604	NXP Semiconductors N.V.	698,900	890,514
88,246	Occidental Petroleum Corporation	6,960,049	5,591,267
1,400	Oceaneering International, Inc.	37,916	37,912
2,900	OGE Energy Corp.	101,444	101,442

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
12,412	Old Dominion Freight Line, Inc.	749,243	1,062,095
64,912	OM Asset Management PLC	1,023,336	981,469
2,700	Omega Healthcare Investors, Inc.	89,080	89,073
43,018	Omnicom Group Inc.	3,010,580	3,708,582
45,500	OMV Aktiengesellschaft	1,718,269	1,794,991
6,000	On Semiconductor Corporation	92,940	92,940
800	OneMain Holdings, Inc.	19,882	19,880
108,330	Oneok, Inc.	2,968,516	6,005,815
4,700	OPKO Health, Inc.	37,612	37,600
95,252	Oracle Corporation	3,275,356	4,249,192
800	Orbital ATK, Inc.	78,402	78,400
4,240	O'Reilly Automotive, Inc.	622,899	1,144,122
15,800	Oriflame Holding AG	485,857	634,598
64,300	ORIX Corporation.	879,288	950,680
1,100	Oshkosh Corporation	75,452	75,449
2,000	OUTFRONT Media Inc.	53,105	53,100
64,580	Owens Corning	2,249,235	3,963,275
200,230	Owens-Illinois, Inc.	5,009,436	4,080,687
55,075	PACCAR Inc	2,733,612	3,701,040
1,400	Packaging Corporation of America	128,270	128,268
1,700	PacWest Bancorp	90,546	90,542
1,300	Palo Alto Networks, Inc.	146,484	146,484
26,624	Pandora Media, Inc.	428,672	314,429
300	Panera Bread Company	78,561	78,561
151,100	Paragon Group of Companies PLC, (The)	612,818	789,404
1,700	Parametric Technology Corporation	89,339	89,335
2,600	Paramount Group, Inc.	42,153	42,146
4,286	Parker-Hannifin Corporation	475,163	687,132
3,200	Parsley Energy, Inc.	104,040	104,032
2,051	Partners Group Holding AG	1,035,338	1,103,415
33,426	PATRIZIA Vermögensverwaltungs GmbH	780,958	593,463
1,400	Patterson Companies, Inc.	42,129	63,322
2,400	Patterson-UTI Energy, Inc.	58,254	58,248
11,174	Paychex, Inc.	491,053	658,149
35,959	PayPal, Inc.	1,085,977	1,546,956
1,600	PBF Energy Inc.	35,476	35,472
1,043,000	PCCW Limited	772,066	614,674
600	Penske Automotive Group, Inc.	28,088	28,086
3,163	Pentair Public Limited Company	147,406	198,573
19,800	People's United Financial, Inc.	312,329	360,360
27,448	PepsiCo, Inc.	2,115,290	3,070,333
1,650	PerkinElmer, Inc.	44,093	95,799
41,424	Perrigo Company Public Limited Company	3,727,574	2,750,139
40,400	Peugeot SA	648,409	815,585
96,795	Pfizer Inc.	2,265,857	3,311,357
11,146	PG&E Corporation	579,063	739,649
24,471	Philip Morris International Inc.	1,786,431	2,762,776
29,400	Philips Lighting B.V.	675,210	843,034
10,510	Phillips 66	615,426	832,602
2,100	Piedmont Office Realty Trust, Inc.	44,903	44,898
900	Pilgrim's Pride Corporation	20,257	20,255
1,700	Pinnacle Foods Inc.	98,379	98,379
5,700	Pinnacle West Capital Corporation	375,313	475,266
5,858	Pioneer Natural Resources Company	851,281	1,090,935
2,700	Pitney Bowes Inc.	35,404	35,397
2,800	Platform Specialty Products Corporation	36,463	36,456
9,355	PNC Financial Services Group, Inc., (The)	713,463	1,124,845
600	Pool Corporation	71,600	71,598
9,700	Portola Pharmaceuticals, Inc.	229,732	380,143
3,231	POSCO	724,900	840,759
900	Post Holdings, Inc.	78,770	78,768
171,375	Potash Corporation of Saskatchewan Inc.	5,604,951	2,927,085

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
4,200	PPG Industries, Inc.	200,574	441,336
10,720	PPL Corporation	288,043	400,821
5,244	Praxair, Inc.	544,064	621,938
700	Premier, Inc.	22,283	22,281
897	Priceline Group Inc., (The)	732,411	1,596,633
12,491	Principal Financial Group, Inc.	646,081	788,307
800	ProAssurance Corporation	48,202	48,200
47,779	Procter & Gamble Company, (The)	3,327,851	4,292,943
48,000	Progenics Pharmaceuticals, Inc.	232,411	453,120
98,275	Progressive Corporation, (The)	2,582,178	3,850,415
21,340	Prologis, Inc.	943,628	1,107,119
7,100	Prothena Corporation Public Limited Company	303,924	396,109
8,917	Prudential Financial, Inc.	695,052	951,266
6,300	PTC Therapeutics, Inc.	322,336	61,992
8,300	Public Service Enterprise Group Incorporated	284,916	368,105
2,125	Public Storage	282,061	465,184
6,090	PulteGroup, Inc.	76,257	143,420
3,800	PVH Corp.	405,750	393,186
3,500	QEP Resources, Inc.	44,494	44,485
3,200	Qiagen N.V.	92,712	92,704
35,431	Qorvo, Inc.	997,965	2,429,149
33,292	QUALCOMM Incorporated	1,882,951	1,908,963
10,300	Quanta Services, Inc.	240,439	382,233
7,012	Quest Diagnostics Incorporated	545,386	688,508
2,000	Quintiles IMS Holdings Inc	161,061	161,060
147,400	Rakuten, Inc.	2,366,829	1,474,926
800	Ralph Lauren Corporation	98,870	65,296
7,460	Range Resources Corporation	312,275	217,086
14,800	Raymond James Financial, Inc.	640,528	1,128,648
1,800	Rayonier Inc.	51,017	51,012
47,030	Raytheon Company	2,431,674	7,172,075
2,100	Realogy Holdings Corp.	62,564	62,559
8,300	Realty Income Corporation	465,295	494,099
27,000	Reckitt Benckiser Group PLC	749,933	2,459,910
2,871	Red Hat, Inc.	137,719	248,342
1,200	Regal Entertainment Group	27,099	27,096
600	Regal-Beloit Corporation	45,392	45,390
2,900	Regency Centers Corporation	197,872	192,531
4,967	Regeneron Pharmaceuticals, Inc.	566,668	1,924,762
51,068	Regions Financial Corporation	582,354	742,018
700	Reliance Steel & Aluminum Co.	56,014	56,014
400	Renaissancere Holdings Ltd	57,860	57,860
288,000	Rentokil Initial PLC	778,195	888,440
3,788	Repligen Corporation	92,527	133,338
109,842	Republic Services, Inc.	2,991,666	6,899,176
300	ResMed Inc.	21,591	21,591
3,400	Retail Properties of America, Inc.	49,037	49,028
13,211	Reynolds American Inc.	323,841	832,557
2,200	Rice Energy, Inc.	52,146	52,140
12,900	Rinnai Corporation	1,223,546	1,025,702
15,900	Rio Tinto PLC	647,088	638,118
16,900	Robert Half International Inc.	532,766	825,227
10,743	Roche Holding Ag	2,300,897	2,745,451
3,710	Rockwell Automation, Inc.	374,319	577,684
2,100	Rockwell Collins, Inc.	126,893	204,036
1,400	Rollins, Inc.	51,986	51,982
7,083	Roper Technologies, Inc.	1,078,829	1,462,569
11,600	Ross Stores, Inc.	467,727	764,092
15,600	Rowan Companies PLC	542,453	243,048
24,840	Royal Caribbean Cruises Ltd	903,008	2,437,052
900	Royal Gold, Inc.	63,047	63,045
1,900	RPM International Inc.	104,559	104,557
1,090	Ryder System, Inc.	60,452	82,230
10,412	S&P Global Inc.	733,679	1,361,265
17,700	Saab AB	623,484	749,965
3,000	Sabre Corporation	63,578	63,570

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
20,080	Salesforce.com, Inc.	843,197	1,656,399
2,100	Sally Beauty Holdings, Inc.	42,929	42,924
897	Samsung Electronics Co., Ltd.	1,337,622	1,652,347
1,500	Santander Consumer USA Holdings Inc.	19,984	19,980
25,900	SAP SE	1,339,944	2,547,970
6,800	Sarepta Therapeutics, Inc.	223,590	201,280
16,779	SBA Communications Corporation	1,512,818	2,019,688
8,859	SCANA Corporation	564,365	578,936
69,041	Schlumberger Omnes, Inc.	4,856,515	5,392,102
16,700	SCREEN Holdings Co., Ltd.	1,142,822	1,227,434
37,400	SeaChange International, Inc.	341,056	92,752
2,000	Seagate Technology Public Limited Company	97,220	91,860
86,930	Sealed Air Corporation	2,524,899	3,788,409
18,900	Seattle Genetics, Inc.	393,978	1,188,054
800	SEI Investments Company	40,352	40,352
10,900	Seino Holdings Co., Ltd.	121,999	122,274
52,400	Sekisui House, Ltd.	889,381	861,028
3,400	Senior Housing Properties Trust	68,855	68,850
2,700	Service Corporation International	83,378	83,376
2,000	ServiceMaster Global Holdings, Inc.	83,505	83,500
2,300	ServiceNow, Inc.	201,185	201,181
1,000	SGS SA	1,619,404	2,134,972
1,140	Sherwin-Williams Company, (The)	163,184	353,617
23,600	Shin-Etsu Chemical Co., Ltd.	1,221,065	2,042,524
8,945	Siemens Aktiengesellschaft	1,034,480	1,228,419
576,100	Sigma Pharmaceuticals Limited	640,712	566,926
7,390	Signature Bank	893,159	1,096,602
1,010	Signet Jewelers Limited	120,233	69,963
500	Silgan Holdings Inc.	29,681	29,680
4,738	Simon Property Group, Inc.	617,560	815,078
29,800	Sinclair Broadcast Group, Inc.	292,275	1,206,900
25,800	Sirius XM Holdings Inc.	132,870	132,870
10,340	SiteOne Landscape Supply, Inc.	350,737	500,559
21,103	Six Flags Operations Inc.	880,576	1,255,417
7,695	SK Innovation Co., Ltd.	670,708	1,145,683
1,900	Skechers U.S.A., Inc.	52,160	52,155
3,020	Skyworks Solutions, Inc.	275,587	295,900
1,400	SL Green Realty Corp.	185,681	149,268
6,200	SLM Corporation	75,020	75,020
1,400	SM Energy Company	33,632	33,628
7,300	SMC Corporation	1,719,887	2,156,654
104,900	Smith & Nephew PLC	1,480,356	1,595,054
26,400	Smurfit Kappa Group Public Limited Company	428,249	700,182
900	Snap-on Incorporated	67,302	151,803
277,900	Sojitz Corporation	698,908	695,810
29,400	Sompo Holdings, Inc.	927,119	1,076,215
689,500	Southern Cross Media Group Limited	681,211	736,379
10,460	Southwest Airlines Co.	198,026	562,330
36,990	Southwestern Energy Company	539,437	302,208
400	Spectrum Brands Holdings, Inc.	55,605	55,604
1,800	Spirit AeroSystems Holdings, Inc.	104,261	104,256
1,000	Spirit Airlines, Inc.	53,073	53,070
7,000	Spirit Realty Capital, Inc.	70,928	70,910
1,900	Splunk Inc.	118,352	118,351
11,000	Sprint Communications, Inc.	95,482	95,480
1,900	Sprouts Farmers Market, Inc.	43,928	43,928
2,400	SS&C Technologies, Inc.	84,966	84,960
30,450	Stanley Black & Decker, Inc.	3,031,677	4,045,892

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
9,400	Staples, Inc.	175,417	82,438
34,980	Starbucks Corporation	902,693	2,042,482
16,758	Starr Peak Exploration Ltd.	423,600	408,548
1,300	Starwood Property Trust, Inc.	29,354	29,354
8,684	State Street Corporation	517,200	691,333
3,400	Steel Dynamics, Inc.	118,193	118,184
1,430	Stericycle, Inc.	115,331	118,533
19,800	Stillwater Mining Company	300,145	341,946
77,300	STMicroelectronics N.V.	632,736	1,183,923
6,650	Stryker Corporation	516,492	875,473
107,900	Subsea 7 S.A.	1,258,752	1,668,330
63,700	Sumitomo Electric Industries Ltd.	760,676	1,055,283
121,500	Sumitomo Heavy Industries, Ltd.	554,994	846,128
1,000	Sun Communities, Inc.	80,333	80,330
33,000	Sundrug Co., Ltd.	1,151,200	1,106,120
16,066	SunTrust Banks, Inc.	662,004	888,450
2,200	Superior Energy Services, Inc.	31,378	31,372
800	SVB Financial Group	148,874	148,872
35,300	Symantec Corporation	856,793	1,083,004
12,129	Synchrony Financial	298,774	416,025
2,760	Syngenta AG	991,110	1,219,038
3,300	Synopsys, Inc.	232,517	238,029
1,800	Synovus Financial Corp.	73,841	73,836
15,460	Sysco Corporation	623,583	802,683
53,100	T&D Holdings, Inc.	711,278	770,076
3,572	T. Rowe Price Group, Inc.	223,597	243,432
800	Tableau Software, Inc.	39,642	39,640
4,400	Tahoe Resources Inc.	35,343	35,332
83,400	Taiwan Semiconductor Manufacturing Co Lt	1,121,777	2,738,856
11,930	Take-Two Interactive Software, Inc.	498,190	707,091
1,400	Tanger Factory Outlet Centers, Inc.	45,883	45,878
300	Targa Resources Corp.	17,970	17,970
78,267	Target Corporation	4,866,976	4,319,556
15,500	Tarkett	603,867	671,493
800	Taubman Centers, Inc.	52,818	52,816
2,300	TCF Financial Corporation	39,152	39,146
47,675	TE Connectivity Ltd.	2,039,737	3,554,171
122,000	Technicolor	756,594	562,521
5,700	TECHNIPFMC LIMITED	182,014	185,250
67,450	TEGNA Inc.	1,001,424	1,728,069
600	Teleflex Incorporated	116,239	116,238
61,600	Telefonica S A	664,493	690,797
18,000	Telephone and Data Systems, Inc.	464,023	477,180
199,800	Telstra Corporation Limited	937,125	710,265
700	Tempur Sealy International, Inc.	32,523	32,522
40,000	Tencent Holdings Limited	816,247	1,146,754
1,200	Tenet Healthcare Corporation	21,255	21,252
2,260	Teradata Corporation	97,804	70,331
2,900	Teradyne, Inc.	90,197	90,190
1,500	Terex Corporation	47,104	47,100
1,800	Tesla, Inc.	500,941	500,940
1,830	Tesoro Corporation	65,550	148,340
23,368	Texas Instruments Incorporated	1,168,274	1,882,526
4,700	Textron Inc.	136,773	223,673
17,262	Thermo Fisher Scientific Inc.	1,956,635	2,651,443
4,400	Thomson Reuters Corporation	190,214	190,212
700	Thor Industries, Inc.	67,293	67,291
1,700	Tiffany & Co.	108,470	162,010
13,128	Time Warner Inc.	653,938	1,282,737
1,000	Timken Company, (The)	45,203	45,200
90,396	TJX Companies, Inc., (The)	3,682,763	7,148,516
4,100	T-Mobile USA, Inc.	264,819	264,819
22,500	Tokio Marine Holdings, Inc.	782,341	948,219
6,700	Tokyo Electron Limited	648,813	730,849
1,100	Toll Brothers, Inc.	39,721	39,721

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
6,485	Torchmark Corporation	385,059	499,604
12,342	Toro Company, (The)	473,514	770,881
72,500	Toshiba TEC Corporation	356,987	405,344
91,400	Tosoh Corporation	657,233	802,200
48,871	Total SA	2,446,442	2,478,381
7,700	Total System Services, Inc.	330,259	411,642
18,630	Tractor Supply Company	1,290,653	1,284,911
3,230	TransDigm Group Incorporated	819,396	711,117
6,700	Transocean Ltd.	286,098	83,415
17,840	TransUnion	677,270	684,164
8,421	Travelers Companies, Inc., (The)	645,355	1,015,067
800	Treehouse Foods, Inc.	67,730	67,728
8,100	Tribune Media Company	243,219	301,887
43,200	Trimble Inc.	848,575	1,382,832
2,200	Trinity Industries, Inc.	58,416	58,410
17,099	TripAdvisor LLC	1,142,480	737,993
700	Tupperware Brands Corporation	43,906	43,904
164,850	Twenty-First Century Fox, Inc.	4,229,454	5,275,091
9,200	Twitter, Inc.	137,563	137,540
500	Tyler Technologies, Inc.	77,281	77,280
19,400	Tyson Foods, Inc.	961,132	1,197,174
31,779	U.S. Bancorp	1,047,095	1,636,619
15,700	Ubisoft Entertainment	284,924	672,433
3,800	UDR, Inc.	131,976	137,788
2,500	UGI Corporation	123,506	123,500
1,741	Ultra Beauty, Inc.	392,790	496,585
400	Ultimate Software Group, Inc., (The)	78,085	78,084
6,422	Under Armour, Inc.	176,133	122,259
14,000	Unifi, Inc.	171,092	397,460
73,300	Unilever PLC	2,958,835	3,616,622
16,006	Union Pacific Corporation	1,082,141	1,695,356
4,750	United Continental Holdings, Inc.	280,536	335,540
11,689	United Parcel Service, Inc.	966,420	1,254,230
4,750	United Rentals, Inc.	453,719	593,988
6,400	United States Cellular Corporation	290,378	238,912
2,200	United States Steel Corporation	74,385	74,382
12,447	United Technologies Corporation	1,064,770	1,396,678
600	United Therapeutics Corporation	81,228	81,228
47,404	UnitedHealth Group Incorporated	3,531,081	7,774,730
1,800	Uniti Group Inc.	46,535	46,530
8,847	Universal Electronics, Inc.	593,686	606,020
1,320	Universal Health Services, Inc.	152,092	164,274
8,278	Unum Group	291,791	388,155
1,300	Urban Outfitters, Inc.	30,891	30,888
111,550	USG Corporation	3,364,439	3,547,290
5,200	V.F. Corporation	148,725	285,844
4,240	Vail Resorts, Inc.	710,362	813,656
27,600	Valeo	930,590	1,842,907
6,854	Valero Energy Corporation	204,220	454,352
1,100	Validus Holdings, Ltd.	62,032	62,029
300	Valmont Industries, Inc.	46,651	46,650
4,400	Valspar Corporation, (The)	149,504	488,136
14,962	Vantiv, Inc.	545,100	959,363
3,329	Varian Medical Systems, Inc.	243,031	303,372
1,100	VCA Inc.	100,653	100,650
1,200	Vectren Corporation	70,335	70,332
21,420	Veeva Systems Inc.	692,463	1,098,418
7,413	Ventas, Inc.	426,295	482,142
13,200	Vereit, Inc.	112,068	112,068
1,600	VeriFone Systems, Inc.	29,972	29,968
1,400	VeriSign, Inc.	49,831	121,954
2,985	Verisk Analytics, Inc.	243,286	242,203
72,579	Verizon Communications Inc.	2,997,692	3,538,226
1,400	Versum Materials, Inc.	42,844	42,840
4,000	Vertex Pharmaceuticals Incorporated	321,980	437,400
21,900	Vestas Wind Systems A/S	1,206,353	1,785,955

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
4,965	Viacom Inc.	208,301	231,468
44,800	Viavi Solutions Inc.	364,630	480,256
15,553	Virtu Financial, Inc.	336,454	264,401
51,977	Visa Inc.	2,015,179	4,619,196
26,200	Vishay Intertechnology, Inc.	375,786	430,990
500	Visteon Corporation	48,976	48,975
1,200	VMware, Inc.	110,568	110,568
2,510	Vornado Realty Trust	200,609	251,778
2,800	Voya Financial, Inc.	106,288	106,288
8,000	Vulcan Materials Company	667,782	963,840
1,100	VWR Corporation	31,023	31,020
1,500	W. P. Carey Inc.	93,330	93,330
1,000	W. R. Grace & Co.	69,710	69,710
908	W. W. Grainger, Inc.	127,780	211,346
800	WABCO Holdings Inc.	93,938	93,936
13,300	Waddell & Reed Financial, Inc.	488,329	226,100
12,509	Walgreens Boots Alliance, Inc.	611,818	1,038,872
21,993	Wal-Mart Stores, Inc.	1,298,742	1,585,255
26,145	Walt Disney Company, (The)	1,443,089	2,964,582
14,930	Waste Management, Inc.	798,068	1,088,696
4,570	Waters Corporation	562,931	714,337
400	Watsco, Inc.	57,273	57,272
3,847	WD 40 Co	336,015	419,131
14,200	Weatherford International Ltd.	94,466	94,430
4,860	WEC Energy Group Inc.	162,973	294,662
1,800	Welbilt Inc.	35,339	35,334
600	WellCare Health Plans, Inc.	84,128	84,126
78,296	Wells Fargo & Company	2,749,339	4,357,955
5,171	Welltower Inc.	302,442	366,210
2,800	Wendy's Company, (The)	38,108	38,108
700	WESCO International, Inc.	48,687	48,685
1,000	West Pharmaceutical Services, Inc.	81,611	81,610
1,400	Western Alliance Bancorporation	68,730	68,726
5,347	Western Digital Corporation	250,324	441,288
262,900	Western Forest Products Inc.	484,966	427,768
12,396	Western Union Company, (The)	238,576	252,259
15,989	Westinghouse Air Brake Technologies Corporation	1,206,222	1,247,142
500	Westlake Chemical Corporation	33,026	33,025
14,576	WestRock Company	726,081	758,389
600	WEX Inc.	62,102	62,100
134,919	Weyerhaeuser Company	3,740,992	4,584,548
797,000	WH Group Limited	652,058	687,113
1,400	Whirlpool Corporation	164,317	239,862
39,500	Whitbread PLC	2,398,608	1,954,966
60	White Mountains Insurance Group, Ltd.	52,793	52,793
900	WhiteWave Foods Company, (The)	50,535	50,535
2,900	Whiting Petroleum Corporation	27,441	27,434
5,000	Whole Foods Market, Inc.	165,462	148,600
35,405	Williams Companies, Inc., (The)	1,009,634	1,047,634
1,300	Williams-Sonoma, Inc.	69,709	69,706
563	WNS (Holdings) Limited	10,950	16,107
6,200	Wolseley PLC	374,973	389,190
1,700	Workday, Inc.	141,580	141,576
1,000	World Fuel Services Corporation	36,253	36,250
26,800	World Wrestling Entertainment, Inc.	339,380	595,496
5,600	WPX Energy, Inc.	74,988	74,984
1,693	Wyndham Worldwide Corporation	68,226	142,703
1,243	Wynn Resorts, Limited	145,659	142,460
14,430	Xcel Energy Inc.	475,483	641,414
14,700	Xerox Corporation	100,373	107,898
10,100	Xilinx, Inc.	461,921	584,689
4,257	XI Capital Finance (Europe) PLC.	116,601	169,684
12,500	Xylem Inc.	518,065	627,750
21,800	Yahoo! Inc.	616,722	1,011,738
1,000	Yelp Inc.	32,753	32,750
203,000	Yue Yuen Industrial (Holdings) Limited	740,646	797,999

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
2,900	Yum China Holdings, Inc.	78,880	78,880
11,740	Yum! Brands, Inc.	611,814	750,186
2,400	Zayo Group Holdings, Inc.	78,965	78,960
800	Zebra Technologies Corporation	73,002	73,000
2,200	Zillow Group, Inc.	74,178	74,172
5,660	Zimmer Biomet Holdings, Inc.	531,034	691,143
14,240	Zions Bancorporation	525,859	598,080
15,065	Zoetis Inc.	606,047	804,019
2,683	Zurich Insurance Group AG	726,577	716,753
10,500	Zynga Inc.	29,951	29,925
TOTAL COMMON STOCKS		\$ 764,493,489	\$ 1,031,222,273
COMMON STOCK EQUIVALENTS (Rights, Warrants, Convertible Bonds)			
18,100	Safeway Casa Ley NPV Rights	\$ -	\$ 19,253
TOTAL COMMON STOCK EQUIVALENTS		\$ -	\$ 19,253
TOTAL COMMON STOCKS & COMMON STOCK EQUIVALENTS		\$ 764,493,489	\$ 1,031,241,526
EQUITY FUNDS			
1,416,505	Dimensional Fund Advisors - U.S. Small Capitalization Value Portfolio	\$ 49,704,609	\$ 52,226,570
2,466,480	Dodge & Cox - International Stock Fund	103,208,298	110,702,076
404,438	Laudus Mondrian Institutional Emerging Markets Fund	3,401,995	3,118,221
5,344,192	Mondrian Focused Emerging Markets Equity Fund, L.P.	85,287,339	82,564,025
859,127	Northern Trust Global Sustainability Index Fund	9,915,422	10,816,409
5,159,299	William Blair Emerging Markets Growth Fund	60,430,704	65,265,137
TOTAL EQUITY FUNDS		\$ 311,948,367	\$ 324,692,438
EMERGING MARKETS DISCOUNTED ASSETS			
22,769,968	Lazard Emerging Markets Discounted Assets	\$ 75,885,212	\$ 79,909,081
		\$ 75,885,212	\$ 79,909,081
TOTAL EQUITY INVESTMENTS		\$ 1,152,327,068	\$ 1,435,843,045

PRINCIPAL AMOUNT	DESCRIPTION	COST	VALUE JAN
HEDGE FUNDS			
	475 Fund, Ltd.	\$ 109,935,081	\$ 119,959,833
TOTAL HEDGE FUNDS		<u>\$ 109,935,081</u>	<u>\$ 119,959,833</u>
REAL ASSETS			
	AG Realty Fund VIII, L.P.	\$ 5,268,707	\$ 5,988,641
	Brookfield Infrastructure Offshore	20,000,000	17,514,475
	Contrarian Distressed Real Estate Debt Fund II, L.P.	996,091	1,963,030
	Contrarian Distressed Real Estate Debt Fund III, L.P.	3,245,506	4,394,955
	Fundamental Partners III, LP	14,550,671	15,386,253
	J.P. Morgan U.S. Real Estate Income and Growth Domestic, L.P.	25,000,000	25,446,708
	Principal Real Estate Debt Fund LP	12,548,686	12,409,696
	Western Technology Investment-Venture Lending VI & Leasing	1,862,968	2,309,032
	Western Technology Investment-Venture Lending VII & Leasing	3,489,340	3,368,192
TOTAL REAL ASSETS		<u>\$ 86,961,969</u>	<u>\$ 88,780,982</u>
PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.			
	Alternatives Fund Reinvested	\$ 9,752,298	\$ 9,928,623
	Beyond Fossil Fuels Balanced Fund	29,968,565	31,838,757
	Moderate Balanced Fund	57,287	72,978
TOTAL PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.		<u>\$ 39,778,150</u>	<u>\$ 41,840,358</u>
TOTAL OTHER INVESTMENTS		<u>\$ 236,675,201</u>	<u>\$ 250,581,173</u>
TOTAL INVESTMENTS		<u>\$ 2,966,736,248</u>	<u>\$ 3,272,834,620</u>

OTHER INVESTMENTS