

# THE PENSION BOARDS - UNITED CHURCH OF CHRIST, INC.

## SCHEDULE OF INVESTMENTS

September 30, 2018

*Unaudited - for information purposes only.*

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### SUMMARY OF INVESTMENTS

STABLE VALUE INVESTMENTS	COST	VALUE
Short-Term Investments	\$ 11,874,794	\$ 11,874,794
Fixed Maturity Synthetic Guaranteed Investment Contracts	37,178,257	37,178,257
Constant Duration Synthetic Guaranteed Investment Contracts	122,587,767	122,587,767
<b>TOTAL STABLE VALUE INVESTMENTS</b>	<b>\$ 171,640,818</b>	<b>\$ 171,640,818</b>
SHORT-TERM INVESTMENTS		
Short-term Investments	\$ 102,774,600	\$ 102,774,600
<b>TOTAL SHORT-TERM INVESTMENTS</b>	<b>\$ 102,774,600</b>	<b>\$ 102,774,600</b>
FIXED-INCOME INVESTMENTS		
Bonds	\$ 941,311,400	\$ 922,615,631
Bond funds	235,385,273	241,050,347
Asset-backed & Mortgage-backed Securities	179,705,240	174,540,134
<b>TOTAL FIXED-INCOME INVESTMENTS</b>	<b>\$ 1,356,401,913</b>	<b>\$ 1,338,206,112</b>
EQUITY INVESTMENTS		
Common stocks and equivalents	\$ 762,368,236	\$ 1,098,920,701
Equity funds	339,483,243	369,949,307
Emerging Markets Discounted Assets	100,671,500	85,236,956
<b>TOTAL EQUITY INVESTMENTS</b>	<b>\$ 1,202,522,980</b>	<b>\$ 1,554,106,964</b>
OTHER INVESTMENTS		
Hedge funds	\$ 75,325,630	\$ 89,802,319
Real Assets	68,865,180	69,835,212
Participation in the United Church Funds, Inc.	38,031,940	42,805,103
<b>TOTAL OTHER INVESTMENTS</b>	<b>\$ 182,222,750</b>	<b>\$ 202,442,634</b>
<b>TOTAL INVESTMENTS</b>	<b>\$ 3,015,563,061</b>	<b>\$ 3,369,171,128</b>

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>SHORT-TERM INVESTMENTS</b>					
	MFB NI Treasury Money Market Fund			\$ 11,874,794	\$ 11,874,794
<b>TOTAL SHORT-TERM INVESTMENT</b>				<b>\$ 11,874,794</b>	<b>\$ 11,874,794</b>
<b>FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:</b>					
<b>Asset-Backed Securities</b>					
1,155,548	AEP Texas Central Company	1.98	6/1/2021	\$ 1,165,840	\$ 1,145,733
1,600,000	Capital One Multi-Asset Execution Trust	1.33	6/15/2022	1,599,615	1,579,523
489,821	Carmax Auto Owner Trust 2016-1	1.61	11/16/2020	489,702	487,610
630,912	CenterPoint Energy, Inc.	2.16	10/15/2021	643,900	627,309
878,153	Centerpointcenterpoint Energy Restoration	4.24	8/15/2023	970,360	897,303
1,140,000	Citibank Credit Card Issuance Trust	1.92	4/7/2022	1,143,044	1,121,986
900,000	CNH Equipment	2.08	2/15/2023	899,979	884,398
807,104	CNH Equipment Trust 2016-B	1.63	8/15/2021	806,902	800,879
1,400,000	Ford Credit Auto Owner Trust	1.67	6/15/2021	1,399,995	1,387,385
1,000,000	Mercedes-Benz Auto	3.03	1/17/2023	999,962	998,798
650,000	PSNH Funding LLC	3.09	2/1/2026	649,986	647,865
750,000	Toyota Auto	2.35	5/16/2022	749,991	741,624
<b>Total Asset-Backed Securities</b>				<b>\$ 11,519,276</b>	<b>\$ 11,320,413</b>
<b>Mortgage-Backed Securities</b>					
1,450,000	Citigroup Commercial Mortgage Trust 2016	2.51	11/15/2049	\$ 1,493,461	\$ 1,410,338
278,286	Federal Home Loan Mortgage Corporation	3.00	6/15/2039	289,765	277,812
27,193	Federal Home Loan Mortgage Corp.	2.75	7/15/2038	28,089	27,132
640,439	Federal Home Loan Mortgage Corp.	4.00	12/15/2021	693,676	643,476
265,223	Federal Home Loan Mortgage Corp.	3.00	3/15/2025	275,832	264,376
146,893	Federal Home Loan Mortgage Corp.	2.00	3/15/2025	149,578	144,570
1,118,620	Federal Home Loan Mortgage Corp.	4.00	1/15/2039	1,163,890	1,133,809
104,934	Federal Home Loan Mortgage Corp.	3.00	8/15/2025	108,623	104,802
380,519	Federal Home Loan Mortgage Corp.	3.00	12/15/2025	395,620	379,963
937,763	Federal Home Loan Mortgage Corp.	2.25	11/15/2039	951,390	910,780
150,770	Federal National Mortgage Association	1.75	2/25/2022	153,456	148,311
304,431	Federal National Mortgage Association	2.00	1/25/2041	309,473	291,012
1,307,533	Federal National Mortgage Association	3.50	12/25/2024	1,372,557	1,293,600
1,007,105	Federal National Mortgage Association	3.00	6/25/2040	1,011,196	998,132
57,064	Federal National Mortgage Association	4.00	11/25/2037	60,309	57,189
492,418	Federal National Mortgage Association	3.50	1/25/2023	523,386	494,904
252,356	Federal National Mortgage Association	3.50	10/25/2029	261,235	254,130
353,845	Federal National Mortgage Association	3.00	2/25/2038	368,127	353,087
567,419	Federal National Mortgage Association	3.00	8/25/2038	590,980	563,240
198,582	Federal National Mortgage Association	3.50	10/25/2020	209,442	199,049
532,582	Government National Mortgage Association	2.50	11/16/2040	552,138	522,737
989,804	Government National Mortgage Association	2.75	11/20/2039	1,003,793	976,385
906,763	Government National Mortgage Association	3.00	6/20/2039	928,077	891,845
548,498	Government National Mortgage Association	2.00	3/20/2042	554,748	526,637
8,721	Government National Mortgage Association	3.00	3/20/2038	9,081	8,713
523,195	Government National Mortgage Association	2.50	11/16/2037	538,564	519,215
32,405	Government National Mortgage Association	3.00	9/20/2040	34,279	32,363
344,506	Government National Mortgage Association	1.80	4/16/2039	350,481	334,816
210,417	Government National Mortgage Association	3.00	4/20/2039	217,650	210,141
1,450,000	Government National Mortgage Association	4.75	7/16/2038	1,547,875	1,503,912
723,583	Morgan Stanley Bank of America Merrill	2.98	4/15/2047	757,049	723,270
954,948	Morgan Stanley	2.92	2/15/2047	987,326	954,542
1,604,832	UBS Commercial Mortgage Trust 2012-C1	3.40	5/10/2045	1,665,013	1,601,813
877,046	Wells Fargo Commercial Mortgage Trust 2058	1.64	9/15/2058	880,918	867,250
<b>Total Mortgage-Backed Securities</b>				<b>\$ 20,437,077</b>	<b>\$ 19,623,351</b>
<b>Bonds</b>					
5,250,000	United States Treasury Notes	2.25	2/15/2021	\$ 5,221,904	\$ 5,176,789
<b>Total Bonds</b>				<b>\$ 5,221,904</b>	<b>\$ 5,176,789</b>
<b>Adjustment to Contract Value</b>				<b>-</b>	<b>1,057,704</b>
<b>TOTAL FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:</b>				<b>\$ 37,178,257</b>	<b>\$ 37,178,257</b>

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:</b>					
<b>Bonds</b>					
700,000	Aercap Ireland Capital Limited	4.50	5/15/2021	\$ 740,474	\$ 710,863
1,600,000	Aktiebolaget Svensk Exportkredit	1.88	6/23/2020	1,593,808	1,570,512
1,200,000	American Express Credit Corporation	2.91	10/30/2019	1,207,476	1,205,430
1,200,000	American Honda Finance Corporation	2.94	9/9/2021	1,213,524	1,210,645
1,000,000	American International Group, Inc.	4.88	6/1/2022	1,081,960	1,042,048
500,000	Ameriprise Financial, Inc.	5.30	3/15/2020	506,017	515,530
700,000	Apple Inc.	2.85	2/23/2023	713,356	689,095
1,000,000	Asian Development Bank	1.00	8/16/2019	997,790	985,065
1,300,000	Australia and New Zealand Banking Group	2.82	8/19/2020	1,307,657	1,305,951
700,000	AutoZone, Inc.	2.50	4/15/2021	702,549	681,852
600,000	Bank of America Corporation	3.76	4/19/2021	618,990	617,066
530,000	Bank of America Corporation	3.50	5/17/2022	530,272	529,709
700,000	Bank of New York Mellon Corporation, (The)	3.39	10/30/2023	711,676	713,971
700,000	BMW US Capital, LLC	2.75	4/12/2021	700,000	702,315
1,500,000	BNG Bank N.V.	2.13	12/14/2020	1,495,875	1,472,085
350,000	BPCE	3.00	5/22/2022	347,830	338,320
600,000	Capital One, National Association	2.35	1/31/2020	599,640	593,330
700,000	Citibank N.A	2.66	5/1/2020	700,000	701,152
1,000,000	Citigroup Inc.	3.77	3/30/2021	1,024,330	1,023,806
1,300,000	Commonwealth Bank of Australia	2.74	9/18/2020	1,305,434	1,304,157
700,000	Consolidated Edison, Inc.	2.00	5/15/2021	700,082	676,203
500,000	Coventry Health Care, Inc.	5.45	6/15/2021	502,108	523,571
550,000	Crown Castle International Corp.	4.88	4/15/2022	611,875	567,491
600,000	Daimler Finance North America LLC	2.87	5/5/2020	603,588	601,747
700,000	DBS Group Holdings Ltd	2.96	7/25/2022	700,000	704,175
600,000	Deutsche Bank Aktiengesellschaft	2.95	8/20/2020	605,994	589,607
800,000	Deutsche Telekom International Finance B	2.49	9/19/2023	779,968	754,690
1,300,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	1,569,932	1,317,139
1,200,000	Duke Energy Progress, LLC	2.51	9/8/2020	1,202,064	1,202,258
389,000	Eastman Chemical Company	3.60	8/15/2022	411,978	389,140
1,150,000	Export Development Canada	1.63	6/1/2020	1,148,655	1,125,517
900,000	Ford Motor Credit Company LLC	3.12	6/12/2020	907,695	899,829
559,000	GE Capital International Funding Company	2.34	11/15/2020	556,575	546,208
1,200,000	Gilead Sciences, Inc.	2.56	3/20/2019	1,202,052	1,200,852
1,000,000	GlaxoSmithKline Capital PLC	2.67	5/14/2021	1,000,000	1,005,374
800,000	Goldman Sachs Group, Inc., (The)	3.70	4/23/2021	817,448	817,499
600,000	Groupe De La Banque Africaine De Develop	1.38	12/17/2018	598,118	598,796
1,200,000	Home Depot, Inc., (The)	2.47	6/5/2020	1,202,640	1,202,784
800,000	HSBC Holdings PLC	3.03	11/22/2023	775,456	772,664
700,000	Hyundai Capital Services, Inc.	2.88	3/16/2021	698,705	683,446
1,000,000	Intel Corporation	2.42	5/11/2020	1,000,000	1,001,597
700,000	International Finance Corporation	1.75	3/30/2020	702,100	688,443
350,000	Japan International Cooperation Agency	1.88	11/13/2019	345,055	345,220
1,200,000	JPMorgan Chase & Co.	3.42	6/7/2021	1,220,124	1,223,928
1,000,000	JPMorgan Chase & Co.	3.88	2/1/2024	1,042,640	1,007,392
1,550,000	KfW	2.00	11/30/2021	1,546,110	1,501,728
350,000	Kommunalbanken AS	1.38	10/26/2020	349,090	338,671
800,000	Korea East-West Power Co., Ltd	3.88	7/19/2023	798,963	798,323
1,200,000	Metropolitan Life Global Funding I	2.57	1/8/2021	1,200,708	1,200,757
1,000,000	Microsoft Corporation	2.38	2/12/2022	1,033,160	976,363
500,000	Mitsubishi UFJ Financial Group Inc	3.23	2/22/2022	502,425	504,592
500,000	Morgan Stanley	2.20	12/7/2018	500,570	499,720
650,000	National Australia Bank Limited	3.63	6/20/2023	647,881	646,411
650,000	National Australia Bank Limited	2.82	5/22/2020	653,569	652,924
1,200,000	NBCUniversal Enterprise, Inc.	2.74	4/1/2021	1,209,072	1,202,599
1,200,000	New York Life Global Funding	2.61	4/9/2020	1,203,732	1,204,283
1,200,000	Nissan Motor Acceptance Corporation	3.08	9/28/2022	1,207,632	1,201,922
700,000	Nordea Bank AB	4.25	9/21/2022	725,970	704,132
1,300,000	Nordiska Investeringsbanken, Pohjoismaid	2.25	9/30/2021	1,295,216	1,270,117
700,000	Omnicom Group Inc.	6.25	7/15/2019	794,612	717,907
700,000	Penske Automotive Group, Inc.	4.88	7/11/2022	779,422	721,501
300,000	Pentair Finance S.A.	2.65	12/1/2019	289,845	298,518
1,000,000	Procter & Gamble Company, (The)	1.70	11/3/2021	997,950	961,340
1,200,000	Royal Bank of Canada	3.07	2/1/2022	1,200,000	1,213,715
900,000	Sempra Energy	2.78	3/15/2021	902,727	899,114
550,000	SL Green Operating Partnership, L.P.	3.25	10/15/2022	550,417	533,387
700,000	Sumitomo Mitsui Banking Corporation	2.45	10/20/2020	702,835	687,259

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>Bonds, continued</b>					
1,000,000	Toronto-Dominion Bank, (The)	1.85	9/11/2020	\$ 998,870	\$ 977,303
750,000	U.S. Bancorp	2.98	1/24/2022	750,000	756,581
5,500,000	United States Treasury Inflation Linked Notes	0.13	4/15/2022	5,506,555	5,537,044
1,350,000	United States Treasury Inflation Linked Notes	0.51	1/15/2028	1,337,866	1,323,430
2,500,000	United States Treasury Notes	0.75	9/30/2018	2,490,039	2,500,000
11,220,000	United States Treasury Notes	2.00	12/31/2021	11,048,354	10,907,501
1,700,000	United States Treasury Notes	2.75	2/15/2028	1,695,484	1,657,434
20,665,000	United States Treasury Notes	2.63	2/28/2023	20,656,116	20,400,240
1,400,000	United States Treasury Notes	0.13	4/15/2021	1,443,277	1,457,845
1,200,000	Walt Disney Company, (The)	2.51	6/5/2020	1,202,928	1,202,548
1,200,000	Wells Fargo & Company	3.02	1/30/2020	1,211,892	1,207,837
500,000	XL Group Public Limited Company	6.25	5/15/2027	576,600	567,052
	<b>Total Bonds</b>			<b>\$ 107,013,396</b>	<b>\$ 105,588,571</b>
<b>Asset-Backed Securities</b>					
750,000	BA Credit Card Trust	3.00	9/15/2023	\$ 749,848	\$ 748,024
800,000	Capital One Multi-Asset Execution Trust	2.61	2/15/2022	803,531	801,777
800,000	Chase Issuance Trust	1.49	7/15/2022	799,866	778,306
1,000,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021	1,001,250	997,800
750,000	Discover Card Execution Note Trust	2.39	10/17/2022	751,641	751,119
1,380,523	Ford Auto	1.22	3/15/2021	1,368,983	1,367,479
777,628	Honda Auto	1.16	5/18/2020	776,899	773,038
1,500,000	Nissan Auto	1.74	8/16/2021	1,499,841	1,482,441
284,832	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020	285,211	283,588
	<b>Total Asset-Backed Securities</b>			<b>\$ 8,037,070</b>	<b>\$ 7,983,572</b>
<b>Mortgage-Backed Securities</b>					
650,000	COMM 2012-CCRE2 Mortgage Trust	2.84	8/15/2045	\$ 639,844	\$ 637,801
53,201	Federal National Mortgage Association	3.75	2/1/2034	53,388	55,714
850,000	Federal National Mortgage Association	2.51	11/25/2022	835,756	824,049
1,000,000	Federal National Mortgage Association	3.10	7/25/2024	996,900	985,740
880,000	Federal National Mortgage Association	3.04	1/25/2022	880,550	873,389
800,000	Federal National Mortgage Association	2.65	7/25/2024	806,462	773,067
800,000	Federal National Mortgage Association	2.71	1/1/2025	796,438	768,573
950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	1,004,959	935,598
650,000	WFRBS Commercial Mortgage Trust 2013-C17	3.75	12/15/2046	656,957	656,330
831,520	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	866,047	830,964
	<b>Total Mortgage-Backed Securities</b>			<b>\$ 7,537,301</b>	<b>\$ 7,341,225</b>
	<b>Adjustment to Contract Value</b>			<b>-</b>	<b>1,674,399</b>
	<b>TOTAL CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:</b>			<b>\$ 122,587,767</b>	<b>\$ 122,587,767</b>
	<b>TOTAL STABLE VALUE INVESTMENTS</b>			<b>\$ 171,640,818</b>	<b>\$ 171,640,818</b>

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>SHORT-TERM INVESTMENTS</b>					
	MFB NI Treasury Money Market Fund			\$ 102,272,064	102,272,064
	Self-Help Credit Union Money Market			502,536	502,536
<b>TOTAL SHORT-TERM INVESTMENTS</b>				<b>\$ 102,774,600</b>	<b>102,774,600</b>
<b>FIXED-INCOME INVESTMENTS</b>					
<b>CORPORATE BONDS</b>					
750,000	21St Century Fox America, Inc.	4.75	9/15/2044	\$ 771,836	803,177
200,000	21St Century Fox America, Inc.	7.43	10/1/2026	205,292	245,050
500,000	Abbott Laboratories	3.75	11/30/2026	497,594	498,597
678,000	Abbott Laboratories	4.75	11/30/2036	683,575	721,556
725,000	Abbott Laboratories	4.90	11/30/2046	724,530	787,380
500,000	AbbVie Inc.	3.20	5/14/2026	479,331	465,567
500,000	AbbVie Inc.	4.30	5/14/2036	494,919	469,040
1,000,000	AbbVie Inc.	4.45	5/14/2046	942,105	919,261
150,000	Acadia Healthcare Company, Inc.	5.63	2/15/2023	153,561	150,750
200,000	Advanced Disposal Services, Inc.	5.63	11/15/2024	198,666	201,500
150,000	AECOM	5.88	10/15/2024	160,191	158,625
4,250,000	Aercap Ireland Capital Ltd.	4.50	5/15/2021	4,495,735	4,315,956
3,450,000	Affiliated Managers Group, Inc.	4.25	2/15/2024	3,431,860	3,489,730
5,900,000	Aktiebolaget Svensk Exportkredit	1.88	6/23/2020	5,894,336	5,791,263
500,000	Alabama Power Company	5.20	6/1/2041	557,385	533,795
500,000	Alabama Power Company	5.70	2/15/2033	582,468	560,977
250,000	Ally Financial Inc.	5.75	11/20/2025	261,098	258,125
250,000	Altice S.A.	7.75	5/15/2022	264,533	242,813
200,000	Altice US Finance S.A.	5.50	5/15/2026	203,000	199,750
500,000	Amazon.com, Inc.	3.15	8/22/2027	499,136	479,078
4,050,000	Amazon.com, Inc.	4.05	8/22/2047	4,179,924	3,989,525
150,000	AMC Entertainment Inc.	5.75	6/15/2025	154,313	143,625
461,000	American Airlines 2015-2 Pass Thru Trust	3.20	12/15/2029	451,257	438,798
440,804	American Airlines 2015-2 Pass Thru Trust	3.60	3/22/2029	452,996	429,616
5,100,000	American Honda Finance Corporation	2.94	9/9/2021	5,173,287	5,145,242
1,000,000	American International Group, Inc.	4.50	7/16/2044	985,519	943,782
7,000,000	American International Group, Inc.	4.88	6/1/2022	7,573,720	7,294,336
500,000	American Tower Corporation	3.50	1/31/2023	502,273	491,764
400,000	American Transmission Systems, Incorporation	5.00	9/1/2044	462,105	426,207
4,800,000	American Water Capital Corp.	4.20	9/1/2048	4,797,408	4,718,429
3,400,000	Ameriprise Financial, Inc.	5.30	3/15/2020	3,440,555	3,505,604
250,000	Amsurg Corp.	5.63	7/15/2022	259,250	257,050
250,000	Analog Devices, Inc.	3.13	12/5/2023	248,422	241,740
500,000	Analog Devices, Inc.	5.30	12/15/2045	565,661	534,214
4,200,000	Andeavor	5.13	4/1/2024	4,395,250	4,260,194
200,000	Antero Resources Corporation	5.13	12/1/2022	204,000	203,100
417,000	Apache Corporation	6.00	1/15/2037	481,106	455,690
500,000	Apple Inc.	2.45	8/4/2026	473,046	461,095
4,400,000	Apple Inc.	2.85	2/23/2023	4,483,952	4,331,457
8,400,000	Apple Inc.	3.00	6/20/2027	8,380,596	7,993,549
250,000	Apple Inc.	4.25	2/9/2047	250,962	255,116
500,000	Apple Inc.	4.50	2/23/2036	550,386	537,548
1,000,000	Apple Inc.	4.65	2/23/2046	1,050,376	1,080,338
200,000	Applied Materials, Inc.	3.90	10/1/2025	208,133	200,843
400,000	Applied Materials, Inc.	5.85	6/15/2041	483,696	473,021
200,000	Aptim Corp.	7.75	6/15/2025	202,125	172,000
500,000	Arch Capital Finance LLC	4.01	12/15/2026	509,474	493,890
250,000	Arch Capital Finance LLC	5.03	12/15/2046	275,600	261,230
210,000	Ascend Learning, LLC	6.88	8/1/2025	213,000	212,100
150,000	Ashton Woods USA L.L.C.	6.75	8/1/2025	151,188	139,875
6,750,000	Asian Development Bank	1.75	8/14/2026	6,732,788	6,079,421
150,000	AstraZeneca PLC	6.45	9/15/2037	205,122	188,308
750,000	AT&T Inc.	4.13	2/17/2026	761,650	741,065
4,200,000	AT&T Inc.	4.55	3/9/2049	3,683,820	3,685,790
700,000	AT&T Inc.	4.80	6/15/2044	655,450	645,572
250,000	AT&T Inc.	5.45	3/1/2047	270,567	249,772
1,301,000	AT&T Inc.	4.30	2/15/2030	1,262,730	1,251,168
2,000,000	AT&T Inc.	5.15	2/15/2050	1,995,619	1,896,824
750,000	Athene Global Funding	4.00	1/25/2022	749,812	751,583
1,500,000	AutoZone, Inc.	2.50	4/15/2021	1,504,256	1,461,111
150,000	AV Homes, Inc.	6.63	5/15/2022	151,725	154,905
82,000	Bank of America Corporation	4.00	4/1/2024	83,666	82,820
750,000	Bank of America Corporation	3.97	3/5/2029	736,013	731,783

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
3,600,000	Bank of America Corporation	3.76	4/19/2021	\$ 3,713,940	3,702,398
600,000	Bank of America Corporation	2.63	10/19/2020	603,238	592,752
200,000	Bank of America Corporation	3.30	1/11/2023	198,888	197,223
229,000	Bank of America Corporation	3.42	12/20/2028	220,031	214,937
3,790,000	Bank of America Corporation	3.50	5/17/2022	3,791,930	3,787,919
750,000	Bank of America Corporation	4.18	11/25/2027	766,888	732,024
150,000	Bank of America Corporation	4.25	10/22/2026	149,976	148,281
500,000	Bank of America Corporation	4.20	8/26/2024	513,343	502,338
4,450,000	Bank of New York Mellon Corporation, (The)	3.39	10/30/2023	4,524,226	4,538,818
200,000	Bank of New York Mellon Corporation, (The)	2.05	5/3/2021	196,148	194,018
500,000	Bank of New York Mellon Corporation, (The)	3.00	10/30/2028	478,892	458,162
7,100,000	Banque europeenne d'investissement (BEI)	2.50	10/15/2024	7,041,567	6,846,232
700,000	Barclays PLC	4.95	1/10/2047	711,564	650,313
100,000	Bausch Health Companies Inc.	5.50	3/1/2023	81,058	96,250
100,000	Bausch Health Companies Inc.	5.50	11/1/2025	100,000	100,000
1,295,000	Baxalta Incorporated	4.00	6/23/2025	1,269,964	1,282,398
5,000,000	BB&T Corporation	2.99	4/1/2022	5,000,000	5,045,855
500,000	Berkshire Hathaway Finance Corporation	4.20	8/15/2048	497,465	496,650
250,000	Bestfoods	6.63	4/15/2028	334,923	304,326
750,000	BHP Billiton Finance (USA) Limited	5.00	9/30/2043	847,838	832,573
500,000	Black Hills Corporation	4.35	5/1/2033	497,715	489,748
250,000	BMC East, LLC	5.50	10/1/2024	249,877	241,563
125,000	BMC Software, Inc.	8.13	7/15/2021	115,360	127,625
4,400,000	BMW US Capital, LLC	2.75	4/12/2021	4,400,000	4,414,551
7,000,000	BNG Bank N.V.	2.13	12/14/2020	6,980,750	6,869,730
750,000	Boardwalk Pipelines, LP	3.38	2/1/2023	739,561	725,270
250,000	Boeing Company, (The)	3.63	3/1/2048	231,963	230,254
200,000	Bombardier Inc.	8.75	12/1/2021	198,045	220,620
500,000	Boston Properties Limited Partnership	2.75	10/1/2026	464,436	452,578
5,000,000	Boston Scientific Corporation	3.85	5/15/2025	5,204,000	4,973,960
750,000	BP Capital Markets P.L.C.	3.22	4/14/2024	746,288	733,194
2,250,000	BPCE	3.00	5/22/2022	2,236,050	2,174,915
500,000	Brixmor Operating Partnership LP	3.88	8/15/2022	510,117	496,417
750,000	Burlington Northern Santa FE, LLC	3.00	3/15/2023	758,474	737,426
750,000	Burlington Northern Santa FE, LLC	4.15	4/1/2045	756,383	739,711
250,000	Burlington Northern Santa FE, LLC	6.75	3/15/2029	308,838	305,879
150,000	BWAY Holding Company	7.25	4/15/2025	150,209	146,235
250,000	Calpine Corporation	5.75	1/15/2025	239,067	221,250
3,400,000	Capital One, National Association	2.35	1/31/2020	3,397,960	3,362,202
4,000,000	Cardinal Health, Inc.	4.63	12/15/2020	3,984,840	4,084,300
190,000	Cardtronics, Inc.	5.50	5/1/2025	190,000	181,450
500,000	CBS Corporation	5.50	5/15/2033	528,155	524,821
200,000	CCO Holdings, LLC	5.13	5/1/2027	194,250	189,500
200,000	CDW LLC	5.50	12/1/2024	208,950	207,000
500,000	Celgene Corporation	2.25	5/15/2019	501,546	498,247
750,000	Celgene Corporation	4.63	5/15/2044	803,687	705,788
240,000	Centennial Resource Production, LLC	5.38	1/15/2026	242,100	238,200
15,000	Central Garden & Pet Company	5.13	2/1/2028	15,000	14,250
150,000	Central Garden & Pet Company	6.13	11/15/2023	156,891	154,688
200,000	Century Communities, Inc.	5.88	7/15/2025	200,571	186,060
500,000	Charter Communications Operating, LLC	4.46	7/23/2022	516,493	508,372
750,000	Charter Communications Operating, LLC	4.91	7/23/2025	783,335	761,571
750,000	Charter Communications Operating, LLC	6.48	10/23/2045	874,616	806,237
150,000	Chemours Company, (The)	5.38	5/15/2027	153,583	144,645
200,000	Cheniere Corpus Christi Holdings, LLC	5.13	6/30/2027	201,296	200,750
500,000	Chevron Corporation	2.10	5/16/2021	497,130	487,715
500,000	Chevron Corporation	2.95	5/16/2026	495,087	477,478
350,000	Cisco Systems, Inc.	2.82	3/1/2019	351,572	350,741
250,000	Cisco Systems, Inc.	2.50	9/20/2026	237,073	231,219
300,000	Cisco Systems, Inc.	4.45	1/15/2020	331,965	306,008
500,000	Cisco Systems, Inc.	5.50	1/15/2040	616,717	596,230
5,350,000	Citibank N.A	2.66	5/1/2020	5,350,000	5,358,806
300,000	Citigroup Inc.	4.45	9/29/2027	316,500	296,534
200,000	Citigroup Inc.	4.65	7/30/2045	202,598	201,830
500,000	Citigroup Inc.	6.00	10/31/2033	577,133	559,313
4,000,000	Citizens Bank, National Association	2.86	3/2/2020	4,000,000	4,012,484
250,000	Citizens Bank, National Association	2.45	12/4/2019	250,137	248,289
500,000	CME Group Inc.	4.15	6/15/2048	497,705	496,771

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
250,000	Comcast Corporation	9.46	11/15/2022	\$ 356,305	304,715
750,000	Comcast Corporation	4.00	11/1/2049	745,140	667,457
750,000	Comcast Corporation	3.15	3/1/2026	747,552	708,065
500,000	Comcast Corporation	4.25	1/15/2033	527,987	490,158
750,000	Commonwealth Edison Company	5.90	3/15/2036	919,719	893,228
200,000	CommScope, Inc. of North Carolina	5.50	6/15/2024	204,124	201,500
150,000	Community Health Systems, Inc.	6.25	3/31/2023	152,625	142,455
129,000	ConocoPhillips Company	4.15	11/15/2034	129,496	127,298
300,000	Consolidated Edison Company of New York	5.85	3/15/2036	367,975	353,546
3,750,000	Consolidated Edison, Inc.	2.00	5/15/2021	3,750,255	3,622,515
300,000	Constellium N.V.	6.63	3/1/2025	297,235	303,750
100,000	Continental Resources, Inc.	4.38	1/15/2028	99,853	99,253
250,000	Continental Resources, Inc.	4.50	4/15/2023	248,659	254,401
250,000	Cooperatieve Rabobank U.A.	4.38	8/4/2025	253,513	247,568
240,000	Cornerstone Chemical Company	6.75	8/15/2024	240,150	240,353
750,000	Corning Incorporated	4.75	3/15/2042	773,678	748,513
3,500,000	Coventry Health Care, Inc.	5.45	6/15/2021	3,514,756	3,664,997
200,000	Covey Park Energy	7.50	5/15/2025	200,520	202,750
500,000	Credit Suisse Group AG	3.57	1/9/2023	499,364	489,999
500,000	Credit Suisse Group Funding (Guernsey) L	3.45	4/16/2021	506,873	497,996
250,000	Credit Suisse Group Funding (Guernsey) L	3.80	9/15/2022	249,082	248,802
90,000	Crestwood Mid Partner L.P.	5.75	4/1/2025	90,225	91,913
3,400,000	Crown Castle International Corp.	4.88	4/15/2022	3,782,500	3,508,123
250,000	CSC Holdings, LLC	5.25	6/1/2024	236,968	244,375
200,000	CVS Health Corporation	3.50	7/20/2022	204,463	198,475
750,000	CVS Health Corporation	4.30	3/25/2028	742,148	744,119
5,400,000	CVS Health Corporation	5.05	3/25/2048	5,515,429	5,523,358
3,950,000	D.R. Horton, Inc.	4.38	9/15/2022	4,254,545	4,003,499
3,500,000	Daimler Finance North America LLC	2.87	5/5/2020	3,520,930	3,510,192
200,000	Dana, Inc.	5.75	4/15/2025	200,000	196,440
5,100,000	Darden Restaurants, Inc.	4.55	2/15/2048	4,848,570	4,778,134
4,400,000	DBS Group Holdings Ltd	2.96	7/25/2022	4,400,000	4,426,242
200,000	Delek Logistic Partner	6.75	5/15/2025	201,524	201,500
4,200,000	Delta Air Lines, Inc.	3.63	3/15/2022	4,199,412	4,147,454
3,700,000	Deutsche Bank Aktiengesellschaft	2.95	8/20/2020	3,736,963	3,635,912
5,200,000	Deutsche Telekom International Finance B	2.49	9/19/2023	5,069,792	4,905,488
500,000	Diamond 1 Finance Corporation	8.10	7/15/2036	623,628	600,044
1,640,000	Diamond 1 Finance Corporation	6.02	6/15/2026	1,837,128	1,752,884
200,000	Diamond Offshore Drilling, Inc.	4.88	11/1/2043	145,283	146,500
1,500,000	Discover Financial Services	3.75	3/4/2025	1,498,260	1,429,863
100,000	Discover Financial Services	3.75	3/4/2025	99,884	95,324
200,000	Discover Financial Services	4.10	2/9/2027	199,822	191,178
250,000	DISH DBS Corporation	5.88	11/15/2024	253,142	224,063
400,000	Dominion Energy, Inc.	5.25	8/1/2033	430,580	422,289
250,000	Donnelley Financial Solutions, Inc.	8.25	10/15/2024	255,158	263,906
675,000	Dow Chemical Company, (The)	4.63	10/1/2044	669,240	660,467
6,000,000	DTE Electric Company	4.05	5/15/2048	5,973,060	5,904,354
300,000	Duke Energy Carolinas, LLC	2.95	12/1/2026	296,813	284,891
500,000	Duke Energy Carolinas, LLC	3.88	3/15/2046	486,771	464,355
500,000	Duke Energy Indiana, LLC	6.12	10/15/2035	611,135	606,521
250,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	301,910	253,296
250,000	Eaton Vance Corp.	3.63	6/15/2023	248,800	249,289
500,000	eBay Inc.	4.00	7/15/2042	428,379	411,404
250,000	EMI Music Publishing Group North America	7.63	6/15/2024	269,063	269,063
275,000	Enbridge Energy Partners, L.P.	4.20	9/15/2021	285,736	278,300
180,000	Endeavor Energy Resources	5.75	1/30/2028	180,600	180,000
60,000	Endo Finance	5.88	10/15/2024	60,000	60,600
1,000,000	Enel Finance International N.V.	4.88	6/14/2029	991,910	965,764
750,000	Energy Transfer, LP	4.90	3/15/2035	722,687	705,187
250,000	Energy Transfer, LP	6.05	6/1/2041	259,568	261,603
532,000	Energy Transfer, LP	6.63	10/15/2036	599,378	593,678
1,000,000	Ensco PLC	5.20	3/15/2025	667,500	870,000
200,000	Entergy Corporation	2.95	9/1/2026	188,423	183,756
200,000	Entergy Utility Assets, LLC	2.40	10/1/2026	187,644	180,212
1,250,000	Enterprise Products Operating LLC	4.90	5/15/2046	1,293,427	1,292,706
250,000	Enterprise Products Operating LLC	5.10	2/15/2045	270,123	263,352

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
500,000	EOG Resources, Inc.	3.90	4/1/2035	\$ 485,044	488,058
150,000	ESH Hospitality, Inc.	5.25	5/1/2025	147,772	145,125
4,100,000	Eversource Energy	3.35	3/15/2026	4,101,972	3,914,578
7,300,000	Export Development Canada	1.63	6/1/2020	7,291,459	7,144,583
700,000	Express Scripts Holding Company	3.00	7/15/2023	683,889	674,045
500,000	Exxon Mobil Corporation	3.04	3/1/2026	496,840	484,983
3,650,000	Federal Home Loan Mortgage Corporation	6.25	7/15/2032	4,840,943	4,812,215
5,100,000	FedEx Corporation	4.05	2/15/2048	4,719,030	4,627,888
750,000	FedEx Corporation	4.40	1/15/2047	740,062	716,376
200,000	Fidelity National Information Services	3.00	8/15/2026	187,359	184,806
200,000	First Data Corporation	7.00	12/1/2023	208,692	208,250
750,000	Florida Power & Light Company	4.13	6/1/2048	749,333	751,769
500,000	Ford Motor Company	4.35	12/8/2026	507,184	470,572
500,000	Ford Motor Company	5.29	12/8/2046	515,349	445,329
5,600,000	Ford Motor Credit Company LLC	3.12	6/12/2020	5,647,880	5,598,936
250,000	Ford Motor Credit Company LLC	3.20	1/15/2021	252,473	246,295
150,000	Freeport-McMoRan Inc.	5.45	3/15/2043	132,624	136,500
240,000	FXI Holdings, Inc.	7.88	11/1/2024	243,075	228,900
500,000	General Electric Capital Corporation	3.33	3/15/2023	500,000	503,748
500,000	General Electric Company	4.50	3/11/2044	571,486	471,608
500,000	General Mills, Inc.	4.20	4/17/2028	489,240	492,351
500,000	General Motors Company	6.60	4/1/2036	563,380	533,060
500,000	General Motors Financial Company, Inc.	3.20	7/6/2021	497,124	493,748
500,000	General Motors Financial Company, Inc.	3.45	1/14/2022	504,340	492,906
250,000	General Motors Financial Company, Inc.	5.25	3/1/2026	252,270	256,179
250,000	Georgia Power Company	1.95	12/1/2018	250,508	249,664
2,100,000	Gilead Sciences, Inc.	2.59	9/20/2019	2,104,599	2,102,495
1,700,000	GlaxoSmithKline Capital PLC	2.67	5/14/2021	1,700,000	1,709,136
5,100,000	Goldman Sachs Group, Inc., (The)	3.70	4/23/2021	5,211,231	5,211,557
5,600,000	Goldman Sachs Group, Inc., (The)	4.41	4/23/2039	5,484,077	5,428,130
1,000,000	Goldman Sachs Group, Inc., (The)	4.75	10/21/2045	1,055,572	1,017,187
500,000	Goldman Sachs Group, Inc., (The)	6.75	10/1/2037	615,287	601,478
150,000	Gray Television, Inc.	5.13	10/15/2024	148,329	144,938
5,200,000	Groupe De La Banque Africaine De Develop	1.38	12/17/2018	5,183,648	5,189,569
250,000	Gulfport Energy Corporation	6.00	10/15/2024	251,723	243,750
60,000	Gulfport Energy Corporation	6.38	1/15/2026	60,000	58,350
110,000	H&E Equipment Services, Inc.	5.63	9/1/2025	110,000	109,725
500,000	Halfmoon Parent, Inc.	4.90	12/15/2048	498,875	496,389
500,000	Halfmoon Parent, Inc.	4.80	8/15/2038	499,195	501,402
150,000	HCA Inc.	5.50	6/15/2047	150,000	152,063
500,000	HCP, Inc.	4.00	6/1/2025	502,639	490,902
2,645,000	Hess Corporation	7.30	8/15/2031	3,332,991	3,054,954
150,000	Hess Infrastructure Partners	5.63	2/15/2026	150,000	151,500
150,000	Hexion U.S. Finance Corp.	6.63	4/15/2020	137,899	141,000
500,000	Home Depot, Inc., (The)	3.50	9/15/2056	441,023	432,098
300,000	Home Depot, Inc., (The)	4.25	4/1/2046	292,362	306,400
1,830,000	Housing and Urban Development, U.S. Department	2.85	8/1/2024	1,800,226	1,800,813
500,000	HP Inc.	6.00	9/15/2041	521,687	508,430
5,250,000	HSBC Holdings PLC	3.03	11/22/2023	5,088,930	5,070,608
700,000	HSBC Holdings PLC	4.58	6/19/2029	700,807	700,011
4,400,000	Hyundai Capital Services, Inc.	2.88	3/16/2021	4,391,860	4,295,949
500,000	Indiana Michigan Power Company	4.25	8/15/2048	497,140	492,594
250,000	Infor Software Parent LLC.	7.13	5/1/2021	255,623	252,185
200,000	Intel Corporation	2.60	5/19/2026	193,588	186,670
200,000	Intelsat Jackson Holdings S.A.	8.50	10/15/2024	200,000	202,200
500,000	Intercontinental Exchange, Inc.	4.25	9/21/2048	496,440	492,000
4,500,000	International Bank for Reconstruction an	2.13	3/3/2025	4,406,715	4,242,357
200,000	International Business Machines Corporation	2.88	11/9/2022	201,060	195,795
4,450,000	International Finance Corporation	1.75	3/30/2020	4,463,350	4,376,531
4,200,000	International Finance Corporation	2.13	4/7/2026	4,079,082	3,915,773
750,000	International Paper Company	4.40	8/15/2047	735,755	691,403
3,650,000	Interpublic Group of Companies, Inc., (The)	4.20	4/15/2024	3,665,029	3,654,862
4,200,000	Interstate Power and Light Company	4.10	9/26/2028	4,189,416	4,224,503
500,000	Interstate Power and Light Company	3.25	12/1/2024	504,639	485,076
500,000	J. M. Smucker Company, (The)	3.50	3/15/2025	508,509	481,165
500,000	J. M. Smucker Company, (The)	4.25	3/15/2035	513,801	471,701
5,000,000	Jabil Inc.	3.95	1/12/2028	4,995,525	4,684,500
200,000	Jaguar Holding Company II	6.38	8/1/2023	208,478	201,500
2,500,000	Japan International Cooperation Agency	1.88	11/13/2019	2,464,675	2,465,858
200,000	JBS USA Food Co	7.25	6/1/2021	205,563	203,000
4,000,000	John Deere Capital Corporation	2.55	1/8/2021	4,057,920	3,945,500

FIXED INCOME INVESTMENTS



PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
1,000,000	Johnson & Johnson	3.40	1/15/2038	\$ 997,076	934,003
400,000	Johnson & Johnson	4.38	12/5/2033	426,592	425,697
200,000	Jonah Energy LLC	7.25	10/15/2025	200,800	153,000
500,000	JPMorgan Chase & Co.	3.90	1/23/2049	500,000	451,407
7,325,000	JPMorgan Chase & Co.	3.42	6/7/2021	7,447,840	7,471,061
600,000	JPMorgan Chase & Co.	2.55	10/29/2020	604,171	591,498
500,000	JPMorgan Chase & Co.	3.63	12/1/2027	489,324	471,556
750,000	JPMorgan Chase & Co.	4.13	12/15/2026	770,384	744,475
250,000	JPMorgan Chase & Co.	4.95	6/1/2045	279,735	262,163
750,000	JPMorgan Chase & Co.	3.90	7/15/2025	773,344	749,735
250,000	KFC Holding Co/Pizza Hut Holdings LLC	5.25	6/1/2026	256,250	249,063
9,680,000	KfW	2.00	11/30/2021	9,655,703	9,378,536
550,000	Kinder Morgan Energy Partners, L.P.	5.40	9/1/2044	542,643	564,605
2,150,000	Kommunalbanken AS	1.38	10/26/2020	2,144,410	2,080,405
4,950,000	Kommuninvest i Sverige Aktiebolag	1.88	6/1/2021	4,947,525	4,800,312
135,000	Koppers Inc.	6.00	2/15/2025	135,000	134,663
6,600,000	Korea Development Bank, (The)	3.06	7/6/2022	6,600,000	6,607,016
4,600,000	Korea East-West Power Co., Ltd	3.88	7/19/2023	4,593,706	4,590,358
750,000	Kraft Heinz Foods Company	3.00	6/1/2026	711,513	684,604
500,000	Kraft Heinz Foods Company	4.00	6/15/2023	501,635	501,425
500,000	Kraft Heinz Foods Company	5.00	7/15/2035	522,294	493,907
500,000	Kroger Co., (The)	2.60	2/1/2021	500,721	490,217
528,000	Kroger Co., (The)	4.00	2/1/2024	549,442	528,203
500,000	Lafargeholcim Finance	3.50	9/22/2026	490,628	457,282
200,000	Lennar Corporation	5.25	6/1/2026	198,515	198,250
150,000	Level 3 Financing, Inc.	5.25	3/15/2026	150,468	147,570
950,000	Liberty Mutual Group Inc.	4.85	8/1/2044	949,021	950,125
210,000	Lonestar Resources America Inc.	11.25	1/1/2023	210,000	230,475
1,000,000	Lowe's Companies, Inc.	3.70	4/15/2046	908,242	908,044
180,000	M/I Homes, Inc.	5.63	8/1/2025	180,750	169,200
4,700,000	Maple Escr	5.09	5/25/2048	4,830,956	4,776,394
500,000	Maple Escr	4.60	5/25/2028	500,305	502,438
4,100,000	Marathon Petroleum Corporation	5.85	12/15/2045	3,688,136	4,308,682
3,750,000	Marriott International, Inc.	3.00	3/1/2019	3,813,075	3,750,045
5,000,000	Marsh & McLennan Companies, Inc.	2.55	10/15/2018	5,081,600	4,999,950
750,000	Massachusetts Mutual Life Insurance Company	5.38	12/1/2041	898,840	841,155
1,000,000	McDonald's Corporation	4.88	12/9/2045	1,034,109	1,045,785
340,000	Medtronic, Inc.	4.38	3/15/2035	358,140	351,619
142,000	Men's Wearhouse, Inc., (The)	7.00	7/1/2022	136,432	145,905
200,000	Meritage Homes Corporation	5.13	6/6/2027	200,408	184,500
330,000	Microsoft Corporation	3.30	2/6/2027	331,815	323,673
200,000	Microsoft Corporation	3.70	8/8/2046	199,358	191,296
800,000	Microsoft Corporation	4.20	11/3/2035	826,982	834,532
1,250,000	Microsoft Corporation	4.45	11/3/2045	1,288,429	1,338,584
5,110,000	MidAmerican Energy Company	3.95	8/1/2047	5,102,795	4,901,594
400,000	Mississippi Power Company	4.25	3/15/2042	374,404	376,864
250,000	Mississippi Power Company	4.75	10/15/2041	253,407	241,243
4,000,000	Mitsubishi UFJ Financial Group Inc.	3.23	2/22/2022	4,019,400	4,036,732
4,250,000	Mitsubishi UFJ Financial Group Inc.	4.29	7/26/2038	4,300,193	4,222,690
4,900,000	Morgan Stanley	2.20	12/7/2018	4,945,472	4,897,256
150,000	Morgan Stanley	3.13	7/27/2026	142,490	139,749
750,000	Morgan Stanley	3.88	1/27/2026	762,736	737,223
1,250,000	Morgan Stanley	4.38	1/22/2047	1,242,270	1,214,739
150,000	Morgan Stanley	4.00	7/23/2025	151,593	149,500
500,000	Mosaic Company, (The)	5.45	11/15/2033	525,588	510,086
200,000	MPH Infotech, Inc.	7.13	6/1/2024	208,960	207,500
200,000	MPT Oper Partnership	5.00	10/15/2027	200,000	192,750
135,000	Murphy Oil Corporation	5.75	8/15/2025	135,000	137,185
500,000	Mylan N.V.	3.95	6/15/2026	478,834	472,965
7,800,000	Nacional Financiera, S.N.C., Institucion	3.38	11/5/2020	7,883,532	7,731,828
6,225,000	National Australia Bank Limited	3.63	6/20/2023	6,204,707	6,190,632
174,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	234,369	175,079
200,000	Navient Corporation	5.88	10/25/2024	191,467	196,000
240,000	Navistar International Corporation	6.63	11/1/2025	241,575	249,600
150,000	NCR Corporation	6.38	12/15/2023	159,180	152,813
6,500,000	Nederlandse Waterschapsbank N.V.	2.38	3/24/2026	6,669,845	6,116,240

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
199,314	Neiman Marcus LLC	8.75	10/15/2021	\$ 155,520	131,423
2,500,000	Nestle Holdings, Inc.	4.00	9/24/2048	2,466,425	2,443,993
500,000	Nestle Holdings, Inc.	3.90	9/24/2038	494,655	491,857
150,000	New Red Finance Inc.	5.00	10/15/2025	150,299	143,627
3,720,000	New York Life Insurance Company	5.88	5/15/2033	3,662,281	4,442,841
750,000	NextEra Energy Capital Holdings, Inc.	3.63	6/15/2023	766,811	744,005
500,000	NextEra Energy Capital Holdings, Inc.	4.80	12/1/2077	500,000	471,250
30,000	NGPL PipeCo LLC	4.38	8/15/2022	30,000	30,225
190,000	NGPL PipeCo LLC	4.88	8/15/2027	197,254	189,050
4,400,000	Nordea Bank AB	4.25	9/21/2022	4,563,240	4,425,973
7,100,000	Nordiska Investeringssbanken, Pohjoismaid	2.25	9/30/2021	7,073,872	6,936,792
450,000	Nordstrom, Inc.	4.00	3/15/2027	441,289	436,499
551,000	Norfolk Southern Corporation	3.94	11/1/2047	378,436	511,717
600,000	Northern States Power Company	3.60	9/15/2047	551,364	544,603
150,000	Novelis Corporation	5.88	9/30/2026	153,149	146,550
250,000	NRG Energy, Inc.	6.63	1/15/2027	244,216	262,500
500,000	Occidental Petroleum Corporation	2.70	2/15/2023	496,045	483,531
200,000	Old Republic International Corporation	3.88	8/26/2026	195,125	191,268
150,000	Omega Engineering, Inc.	5.00	1/15/2026	150,563	144,000
750,000	Oneok Partners, L.P.	3.38	10/1/2022	751,662	738,612
750,000	Oneok Partners, L.P.	6.13	2/1/2041	844,641	825,290
200,000	Open Text Corp	5.63	1/15/2023	208,248	203,000
1,000,000	Oracle Corporation	3.85	7/15/2036	972,146	965,988
1,000,000	Oracle Corporation	4.13	5/15/2045	964,671	969,398
500,000	O'Reilly Automotive, Inc.	3.55	3/15/2026	497,931	478,630
3,750,000	Owens Corning	4.20	12/15/2022	3,766,673	3,758,389
511,000	Pacific Gas And Electric Company	3.30	12/1/2027	464,152	467,171
500,000	Pacific Gas And Electric Company	3.25	9/15/2021	510,801	493,082
400,000	Pacific Gas And Electric Company	5.13	11/15/2043	415,708	410,182
750,000	PacifiCorp	6.25	10/15/2037	965,810	945,506
200,000	PBF Logistics LP	6.88	5/15/2023	205,124	204,250
4,300,000	Penn Mutual Life Insurance Company, (The)	6.65	6/15/2034	5,282,894	4,999,030
4,200,000	Penske Automotive Group, Inc.	4.88	7/11/2022	4,676,532	4,329,003
1,400,000	Pentair Finance S.A.	2.65	12/1/2019	1,352,610	1,393,083
300,000	PepsiCo, Inc.	2.38	10/6/2026	283,212	274,951
500,000	PepsiCo, Inc.	4.45	4/14/2046	539,836	527,041
200,000	PetSmart, Inc.	7.13	3/15/2023	201,374	143,750
300,000	Pfizer Inc.	2.75	6/3/2026	293,741	282,823
500,000	Pfizer Inc.	4.20	9/15/2048	498,810	501,872
500,000	Pfizer Inc.	4.00	12/15/2036	510,372	494,815
700,000	Pfizer Inc.	5.95	4/1/2037	890,042	848,537
250,000	Phillips 66 Partners LP	4.90	10/1/2046	265,199	245,402
60,000	Pilgrim's Pride Corporation	5.75	3/15/2025	61,200	57,750
160,000	Pilgrim's Pride Corporation	5.88	9/30/2027	157,250	151,200
150,000	Pinnacle Foods Group LLC	5.88	1/15/2024	156,095	157,500
500,000	Plains All American Pipeline, L.P.	4.50	12/15/2026	490,925	499,491
250,000	Plantronics, Inc.	5.50	5/31/2023	255,625	248,750
500,000	PNC Bank, National Association	2.25	7/2/2019	503,077	498,061
1,600,000	PNC Financial Services Group, Inc., (The)	2.85	11/9/2022	1,676,793	1,552,624
400,000	Polar Tankers, Inc.	5.95	5/10/2037	454,469	447,540
250,000	Post Holdings, Inc.	5.00	8/15/2026	238,116	236,388
5,925,000	Public Service Company of Colorado	3.70	6/15/2028	5,912,261	5,925,640
750,000	Public Service Electric and Gas Company	5.38	11/1/2039	887,266	858,596
235,000	Qualcomm Incorporated	3.25	5/20/2027	234,414	221,165
250,000	Qualcomm Incorporated	4.30	5/20/2047	249,960	234,935
200,000	Quicken Loans Inc.	5.25	1/15/2028	198,083	185,750
150,000	Rayonier A.M. Products Inc.	5.50	6/1/2024	144,311	144,425
4,200,000	Regency Centers, L.P.	3.75	6/15/2024	4,317,570	4,103,009
200,000	Revlon Consumer Products Corporation	6.25	8/1/2024	197,935	121,375
150,000	Reynolds Group Issuer Inc.	5.13	7/15/2023	154,815	149,250
500,000	Rio Tinto Finance (USA) Limited	3.75	6/15/2025	517,042	502,076
750,000	Rockwell Collins, Inc.	4.35	4/15/2047	763,943	715,748
3,800,000	Roper Technologies, Inc.	2.05	10/1/2018	3,792,058	3,800,000
8,800,000	Royal Bank of Canada	3.07	2/1/2022	8,800,000	8,900,575
200,000	Salem Media Group, Inc.	6.75	6/1/2024	203,150	178,000

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
750,000	San Diego Gas & Electric Company	5.35	5/15/2035	\$ 869,672	840,526
200,000	Sanchez Energy Corporation	6.13	1/15/2023	173,616	114,000
381,000	Santander UK Group Holdings PLC	5.63	9/15/2045	388,903	393,626
500,000	Santander UK Group Holdings PLC	3.57	1/10/2023	503,008	485,779
500,000	Santander UK PLC	2.38	3/16/2020	501,093	493,745
5,600,000	Sempra Energy	2.78	3/15/2021	5,616,968	5,594,484
500,000	Sempra Energy	4.00	2/1/2048	493,288	446,468
500,000	Shell International Finance B.V.	3.25	5/11/2025	501,433	489,097
1,000,000	Shell International Finance B.V.	4.00	5/10/2046	948,631	978,534
500,000	Shire Acquisitions Investments Ireland D	2.88	9/23/2023	481,764	476,169
880,000	Siemens Financieringsmaatschappij N.V.	3.30	9/15/2046	813,466	756,977
500,000	Sierra Pacific Power Company	2.60	5/1/2026	482,331	461,163
1,000,000	Simon Property Group, L.P.	4.25	11/30/2046	998,329	972,552
125,000	Sinclair Television Group, Inc.	5.13	2/15/2027	120,411	114,844
125,000	Sinclair Television Group, Inc.	6.13	10/1/2022	128,829	127,500
200,000	Sirius XM Radio Inc.	5.00	8/1/2027	201,094	192,442
200,000	Six Flags Operations Inc.	5.50	4/15/2027	200,000	198,000
3,700,000	SL Green Operating Partnership, L.P.	3.25	10/15/2022	3,703,579	3,588,242
750,000	Southern California Edison Company	5.55	1/15/2036	887,714	834,981
200,000	Spectrum Brands, Inc.	6.63	11/15/2022	209,634	205,000
200,000	Sprint Corporation	7.13	6/15/2024	207,509	207,500
200,000	SRC Energy Inc.	6.25	12/1/2025	200,000	188,000
500,000	Standard Chartered PLC	5.30	1/9/2043	536,685	495,066
250,000	Standard Industries, Inc.	6.00	10/15/2025	257,335	255,625
4,350,000	Starbucks Corporation	2.45	6/15/2026	4,323,283	3,917,271
500,000	Sumitomo Mitsui Banking Corporation	2.45	1/16/2020	501,542	495,447
6,750,000	Sumitomo Mitsui Banking Corporation	2.45	10/20/2020	6,777,338	6,627,137
4,100,000	Sunoco Logistics Partners Operations L.P.	5.40	10/1/2047	4,184,747	4,055,589
120,000	Sunoco LP 01-15-2023	4.88	1/15/2023	120,000	118,800
10,000	Sunoco LP 02-15-2026	5.50	2/15/2026	10,000	9,660
10,000	Sunoco LP 03-15-2028	5.88	3/15/2028	10,000	9,600
500,000	Sysco Corporation	4.50	4/1/2046	512,055	492,242
200,000	Tallgrass Energy Partners L.P.	5.50	1/15/2028	203,250	201,750
2,645,000	Tanger Properties Limited Partnership	3.88	12/1/2023	2,683,541	2,576,836
250,000	Target Corporation	4.00	7/1/2042	243,400	240,223
215,000	Telecom Italia Capital, Societe Anonyme	7.72	6/4/2038	277,812	227,900
185,000	Teleflex Incorporated	5.25	6/15/2024	192,863	190,088
250,000	Telesat Canada	8.88	11/15/2024	266,640	267,500
305,000	Tempo Acquisition	6.75	6/1/2025	308,238	296,613
250,000	Tenet Healthcare Corporation	6.75	6/15/2023	234,743	249,063
4,200,000	Thomson Reuters Corporation	4.50	5/23/2043	4,487,238	3,898,864
200,000	T-Mobile USA, Inc.	6.50	1/15/2026	213,000	209,540
5,800,000	Toronto-Dominion Bank, (The)	1.85	9/11/2020	5,793,446	5,668,357
250,000	TransDigm Inc.	6.38	6/15/2026	257,188	252,500
200,000	Transocean Inc	6.80	3/15/2038	157,761	173,000
500,000	TTX Company	3.90	2/1/2045	471,385	457,497
5,300,000	U.S. Bancorp	2.98	1/24/2022	5,300,000	5,346,502
500,000	Union Pacific Corporation	4.50	9/10/2048	499,495	509,947
250,000	Unit Corporation	6.63	5/15/2021	248,030	250,000
451,648	United Airlines, Inc.	3.45	6/1/2029	462,515	435,849
4,250,000	United Mexican States	4.60	2/10/2048	3,999,250	3,995,000
2,400,000	United Parcel Service of America, Inc.	8.38	4/1/2020	3,203,256	2,580,266
250,000	United Rentals (North America), Inc.	5.50	5/15/2027	249,953	247,188
750,000	United Technologies Corporation	3.65	8/16/2023	749,933	746,670
500,000	UnitedHealth Group Incorporated	3.45	1/15/2027	507,799	489,444
4,200,000	Unum Group	7.25	3/15/2028	5,155,248	4,977,605
250,000	Veritas U, Inc.	10.50	2/1/2024	271,250	228,750
500,000	Verizon Communications Inc.	4.40	11/1/2034	489,579	487,592
750,000	Verizon Communications Inc.	2.45	11/1/2022	729,662	720,035
4,420,000	Verizon Communications Inc.	2.63	8/15/2026	4,408,375	4,007,694
559,000	Verizon Communications Inc.	4.81	3/15/2039	555,135	563,530
1,100,000	Verizon Communications Inc.	4.86	8/21/2046	1,100,766	1,097,267
200,000	Vermilion Energy Inc.	5.63	3/15/2025	201,500	198,750
250,000	Viacom Inc.	4.38	3/15/2043	224,305	218,180
180,000	Viking Cruises Limited	5.88	9/15/2027	180,000	175,644

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
1,655,000	Virginia Electric and Power Company	6.35	11/30/2037	\$ 2,185,044	2,076,795
1,960,000	Virginia Electric and Power Company	6.00	5/15/2037	2,476,333	2,361,475
250,000	Visa Inc.	4.30	12/14/2045	303,543	258,498
5,200,000	Vodafone Group Public Limited Company	5.25	5/30/2048	5,235,424	5,220,764
300,000	W. W. Grainger, Inc.	4.60	6/15/2045	320,289	312,176
500,000	Walmart Inc.	4.05	6/29/2048	493,495	500,737
100,000	Walt Disney Company, (The)	7.00	3/1/2032	129,276	128,988
500,000	Walt Disney Company, (The)	4.13	6/1/2044	513,640	496,502
1,000,000	Warner Media, LLC	4.85	7/15/2045	984,169	932,619
5,100,000	Wells Fargo & Company	3.02	1/30/2020	5,146,461	5,133,308
1,100,000	Wells Fargo & Company	4.75	12/7/2046	1,108,048	1,095,783
500,000	Wells Fargo & Company	5.38	2/7/2035	584,832	558,939
500,000	Wells Fargo Bank, National Association	6.60	1/15/2038	658,555	628,064
200,000	West Street Merger Sub	6.38	9/1/2025	201,618	189,500
750,000	Western Gas Partners, LP	3.95	6/1/2025	754,702	715,184
250,000	Western Gas Partners, LP	5.30	3/1/2048	247,923	229,144
5,000,000	Westinghouse Air Brake Technologies Corporation	3.45	11/15/2026	4,820,150	4,588,475
200,000	Wildhorse Resource Development Corp.	6.88	2/1/2025	196,715	206,500
4,200,000	Williams Partners L.P.	4.85	3/1/2048	4,107,768	4,060,081
500,000	Williams Partners L.P.	3.60	3/15/2022	507,953	496,747
1,250,000	Williams Partners L.P.	5.40	3/4/2044	1,282,422	1,288,079
250,000	Wisconsin Public Service Corporation	1.65	12/4/2018	250,143	249,667
300,000	WM. Wrigley Jr. Company	2.90	10/21/2019	299,280	299,425
200,000	WMG Acquisition Corp.	5.63	4/15/2022	207,750	202,750
300,000	Wrangler Buyer Corporation	6.00	10/1/2025	305,550	288,000
3,850,000	XL Group Public Limited Company	6.25	5/15/2027	4,439,820	4,366,726
850,000	XLIT Ltd.	5.50	3/31/2045	878,978	894,546
250,000	Zayo Group LLC	6.38	5/15/2025	261,718	259,443
<b>TOTAL CORPORATE BONDS</b>				<b>\$ 675,683,466</b>	<b>661,650,516</b>
<b>UNITED STATES GOVERNMENT BONDS</b>					
500,000	United States Treasury Bill	1.00	6/7/2018	\$ 494,780	498,050
58,955,000	United States Treasury Bond	3.50	2/15/2039	65,120,187	62,107,737
28,460,000	United States Treasury Bond	2.75	11/15/2047	26,371,974	26,053,138
2,758,000	United States Treasury Bond	3.13	5/15/2048	2,793,620	2,721,263
6,185,000	United States Treasury Bond	3.00	2/15/2048	6,093,676	5,952,339
9,050,000	United States Treasury Inflation Linked Notes	0.91	2/15/2047	9,411,115	9,033,351
25,300,000	United States Treasury Inflation Linked Notes	0.40	7/15/2025	25,279,980	26,022,973
20,623,000	United States Treasury Note	2.75	8/31/2023	20,633,661	20,442,549
442,000	United States Treasury Note	2.75	9/15/2021	440,895	440,325
2,000	United States Treasury Note	2.75	8/15/2021	1,999	1,993
4,700,000	United States Treasury Note	2.88	5/15/2028	4,712,484	4,629,133
13,295,000	United States Treasury Note	2.88	8/15/2028	13,325,325	13,090,377
14,140,000	United States Treasury Note	2.75	2/15/2028	13,946,435	13,785,949
74,750,000	United States Treasury Note	2.63	2/28/2023	74,611,630	73,792,303
2,285,000	United States Treasury Note	2.88	9/30/2023	2,273,575	2,277,055
117,000	United States Treasury Note	2.63	8/31/2020	116,598	116,580
<b>TOTAL UNITED STATES GOVERNMENT BONDS</b>				<b>\$ 265,627,934</b>	<b>260,965,115</b>
<b>TOTAL BONDS</b>				<b>\$ 941,311,400</b>	<b>922,615,631</b>

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>BOND FUNDS</b>					
5,018,478	Ashmore Emerging Markets Total Return Fund			\$ 44,166,014	38,040,067
389,196	Investec Emerging Markets Local Currency Dynamic Debt Fund LLC			36,670,689	38,164,594
2,045,952	Neuberger Berman High Income Bond Fund			18,212,692	17,451,970
629,735	Neuberger Berman High Income Fund LLC			25,000,000	29,773,692
9,669,941	Voya Senior Loan Trust Fund Class A			111,335,878	117,620,024
<b>TOTAL BOND FUNDS</b>				<b>\$ 235,385,273</b>	<b>241,050,347</b>
<b>ASSET-BACKED SECURITIES</b>					
5,290,000	BA Credit Card Trust	3.00	9/15/2023	\$ 5,288,925	5,276,061
5,700,000	Capital One Multi-Asset Execution Trust	2.61	2/15/2022	5,725,160	5,712,660
5,200,000	Chase Issuance Trust	1.49	7/15/2022	5,199,132	5,058,986
4,250,000	Citibank Credit Card Issuance Trust	2.34	4/7/2022	4,259,297	4,258,602
2,500,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021	2,503,125	2,494,500
4,800,000	Discover Card Execution Note Trust	2.39	10/17/2022	4,810,500	4,807,162
4,279,623	Ford Motor Credit Company LLC	1.22	3/15/2021	4,243,848	4,239,184
2,235,682	Honda Auto	1.16	5/18/2020	2,233,586	2,222,484
3,800,000	Nissan Auto	1.74	8/16/2021	3,799,598	3,755,517
1,790,374	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020	1,792,752	1,782,552
<b>TOTAL ASSET-BACKED SECURITIES</b>				<b>\$ 39,855,923</b>	<b>39,607,708</b>
<b>MORTGAGE-BACKED SECURITIES</b>					
11,359,361	Bank 2017-Bnk5	1.24	6/15/2060	\$ 861,793	749,843
490,000	Bank of America Merrill Lynch Commercial	3.88	2/15/2050	502,578	479,705
11,884,132	Bank of America Merrill Lynch Commercial	1.29	2/15/2050	981,885	819,256
1,165,961	Bank of America Mortgage Securities, Inc.	3.59	12/25/2034	1,163,522	1,164,086
1,000,000	CFCRE 2016-C7 Mortgage Trust	3.84	12/10/2054	1,029,570	1,000,232
17,491,137	CFCRE 2016-C7 Mortgage Trust	0.93	12/10/2054	943,857	862,121
17,182,006	Citigroup Commercial Mortgage Trust 2013	1.48	11/10/2046	801,828	600,528
730,000	Citigroup Commercial Mortgage Trust 2013	5.26	11/10/2046	700,858	705,991
1,000,000	Citigroup Commercial Mortgage Trust 2014	4.02	3/10/2047	1,076,523	1,022,680
750,000	Citigroup Commercial Mortgage Trust 2014	4.03	5/10/2047	780,355	757,392
599,204	COMM 2012-CCRE2 Mortgage Trust	1.81	8/15/2045	41,355	31,062
4,580,000	COMM 2012-CCRE2 Mortgage Trust	2.84	8/15/2045	4,508,438	4,494,043
1,296,010	COMM 2012-CCRE3 Mortgage Trust	2.04	10/15/2045	105,978	79,207
579,111	COMM 2012-CCRE4 Mortgage Trust	1.94	10/15/2045	40,435	30,491
1,000,000	Comm 2013-CCRE10 Mortgage Trust	4.52	8/10/2046	1,075,128	1,035,860
1,000,000	COMM 2013-CCRE11 Mortgage Trust	4.72	10/10/2046	1,092,810	1,044,408
719,203	COMM 2013-CCRE6 Mortgage Trust	1.20	3/10/2046	34,663	21,946
910,000	COMM 2013-CCRE8 Mortgage Trust	3.61	6/10/2046	960,762	915,517
4,250,000	COMM 2014-UBS4 Mortgage Trust	3.69	8/10/2047	4,360,037	4,259,673
3,350,000	COMM 2014-UBS4 Mortgage Trust	3.80	8/10/2047	3,719,547	3,389,463
500,000	COMM 2016-COR1 Mortgage Trust	4.54	10/10/2049	494,906	491,696
1,000,000	Comm Commercial Mortgage-DBUBS	5.47	11/10/2046	1,102,319	1,043,899
990,000	Comm Commercial Mortgage-DBWF	3.54	6/10/2034	982,767	938,586
1,000,000	Comm Commercial Mortgage-MSCCG	3.58	6/7/2035	999,772	963,268
981,425	Core Indl	3.29	2/10/2037	990,636	959,240
253,000	DBWF Mortgage Trust	3.54	6/10/2034	222,718	212,136
5,117,550	Federal National Mortgage Association	2.45	4/1/2025	4,948,831	4,861,606
4,200,000	Federal National Mortgage Association	3.24	9/1/2029	4,332,563	4,038,896
5,050,000	Federal National Mortgage Association	2.71	1/1/2025	5,027,512	4,851,616
8,500,000	Federal National Mortgage Association	3.58	5/1/2028	8,444,969	8,486,443
8,500,000	Federal National Mortgage Association	3.43	6/1/2028	8,357,845	8,386,151
351,930	Federal National Mortgage Association	3.75	2/1/2034	353,167	368,553
5,500,000	Federal National Mortgage Association	2.78	9/1/2027	5,501,719	5,176,031
3,500,000	Federal National Mortgage Association	2.51	11/25/2022	3,441,348	3,393,142
5,075,000	Federal National Mortgage Association	3.06	9/25/2027	4,978,258	4,833,795
6,614,000	Federal National Mortgage Association	3.10	7/25/2024	6,593,497	6,519,684
5,100,000	Federal National Mortgage Association	2.65	7/25/2024	5,141,939	4,928,303
3,500,000	Federal National Mortgage Association	3.04	1/25/2022	3,502,188	3,473,705
1,120,000	FREMF 2013-K35 Mortgage Trust	4.08	8/25/2023	1,100,338	1,108,523

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>MORTGAGE-BACKED SECURITIES, continued</b>					
197,054,096	FREMF 2016-K722 Mortgage Trust	0.10	7/25/2049	\$ 963,712	\$ 656,190
470,000	Government National Mortgage Association	3.17	11/16/2046	481,503	455,720
1,000,000	GS Mortgage Securities Trust 2012-GCJ7	4.74	5/10/2045	1,069,940	1,019,972
480,000	GS Mortgage Securities Trust 2012-GCJ7	4.09	5/10/2045	494,119	487,889
660,000	GS Mortgage Securities Trust 2013-GCJ16	4.27	11/10/2046	724,809	682,906
1,000,000	GS Mortgage Securities Trust 2013-GCJ16	4.65	11/10/2046	1,095,757	1,038,860
130,000	GS Mortgage Securities Trust 2014-GC18	3.80	1/10/2047	137,620	131,611
1,000,000	GS Mortgage Securities Trust 2017-GS5	3.67	3/10/2050	1,029,546	994,091
1,000,000	Hudson YDS	2.84	8/10/2038	973,533	931,907
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	3.72	3/15/2050	1,037,628	993,593
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	4.13	1/15/2046	1,050,174	1,005,716
340,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	5.59	8/15/2046	353,520	351,979
2,008,052	JP Morgan Mortgage Trust	4.27	8/25/2035	2,009,717	2,036,920
1,000,000	JPMBB Commercial Mortgage Securities Trust	3.58	3/15/2049	1,040,869	987,989
570,000	JPMBB Commercial Mortgage Securities Trust	5.59	8/15/2046	631,364	595,077
1,000,000	JPMBB Commercial Mortgage Securities Trust	4.44	2/15/2047	1,075,015	1,026,051
710,000	JPMBB Commercial Mortgage Securities Trust	3.85	7/15/2050	697,920	677,272
269,000	LCCM Mortgage Trust	3.99	2/15/2036	277,920	268,853
4,200,000	Morgan Stanley Bank of America Merrill L	3.73	5/15/2048	4,342,800	4,207,136
1,000,000	Morgan Stanley Bank of America Merrill L	3.72	12/15/2049	1,029,414	994,221
140,000	Morgan Stanley Bank of America Merrill L	3.21	2/15/2046	140,723	136,515
810,000	Morgan Stanley	2.70	1/11/2032	817,885	802,803
1,000,000	Park Avenue Trust	3.51	6/5/2037	1,029,245	972,511
2,119,809	Structured Adjustable Rate Mortgage Loan	4.07	2/25/2035	2,142,184	2,128,068
12,044,472	UBS Commercial Mortgage Trust 2018-C12	1.00	8/15/2051	769,637	760,861
1,000,000	UBS-Barclays Commercial Mortgage Trust 2	3.19	3/10/2046	1,029,460	989,169
1,000,000	Wells Fargo & Company	3.54	12/15/2048	1,026,253	989,896
1,000,000	Wells Fargo Commercial Mortgage Trust 20	3.37	12/15/2059	1,009,908	970,309
16,924,013	Wells Fargo Commercial Mortgage Trust 20	1.17	12/15/2049	979,282	847,859
1,000,000	WFRBS Commercial Mortgage Trust 2011-C5	5.86	11/18/2044	1,119,812	1,051,346
5,950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	6,294,217	5,859,798
1,095,036	WFRBS Commercial Mortgage Trust 2013-C14	3.34	6/15/2046	1,133,812	1,087,491
4,545,000	WFRBS Commercial Mortgage Trust 2013-C17	3.75	12/15/2046	4,593,646	4,589,264
1,000,000	WFRBS Commercial Mortgage Trust 2014-C24	3.61	11/15/2047	1,039,557	995,008
4,711,946	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	4,907,602	4,708,798
<b>TOTAL MORTGAGE-BACKED SECURITIES</b>				<b>\$ 139,849,317</b>	<b>134,932,426</b>
<b>TOTAL FIXED-INCOME INVESTMENTS</b>				<b>\$ 1,356,401,913</b>	<b>1,338,206,112</b>

FIXED INCOME INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS</b>			
949	2U, Inc.	\$ 83,134	\$ 71,355
208,500	3i Group plc	1,840,762	2,559,071
11,408	3M Company	1,676,107	2,403,780
2,500	A. O. Smith Corporation	130,912	133,425
590,500	A2a S.P.A.	814,564	1,025,369
313,000	Abacus Group Holdings Limited	978,085	772,267
39,819	Abbott Laboratories	1,649,852	2,921,122
34,128	AbbVie Inc.	2,178,708	3,227,826
1,899	ABIOMED, Inc.	555,685	854,075
1,500	Acadia Healthcare Company, Inc.	67,705	52,800
26,779	Accenture Public Limited Company	2,277,423	4,557,786
28,000	ACS, Actividades de Construccion y Servicios	1,122,281	1,192,907
22,260	Activision Blizzard, Inc.	1,018,789	1,851,809
678	Acuity Brands, Inc.	162,988	106,582
11,286	Adecco Group AG	904,554	595,496
14,100	Adidas AG	1,040,816	3,453,941
1,500	Adient Public Limited Company	107,142	58,965
12,509	Adobe Systems Incorporated	1,224,178	3,376,805
2,400	ADT Inc.	20,973	22,536
23,362	Adtalem Global Education Inc.	620,106	1,126,048
1,500	Advance Auto Parts, Inc.	227,454	252,495
7,000	Advanced Energy Industries, Inc.	541,129	361,550
15,652	Advanced Micro Devices, Inc.	221,655	483,490
2,700	AECOM	94,621	88,182
6,560	AeroVironment, Inc.	460,266	735,835
14,849	Aetna Inc.	1,986,524	3,012,120
910	Affiliated Managers Group, Inc.	178,960	124,415
21,550	AFLAC Incorporated	725,478	1,014,359
1,100	AGCO Corporation	69,154	66,869
6,400	Agilent Technologies, Inc.	260,090	451,456
935	Agios Pharmaceuticals, Inc.	56,726	72,107
51,400	AGL Energy Limited	778,678	725,214
7,300	AGNC Investment Corp.	147,472	135,999
426,000	AIA Group Limited	2,028,329	3,805,467
1,600	Air Lease Corporation	62,530	73,408
25,600	Air Liquide Finance	2,786,559	3,368,908
3,755	Air Products and Chemicals, Inc.	431,057	627,273
9,159	Akamai Technologies, Inc.	643,761	669,981
37,400	Aker BP ASA	630,387	1,586,330
2,100	Alaska Air Group, Inc.	149,945	144,606
1,869	Albemarle Corporation	180,691	186,489
3,300	Alcoa Corporation	111,788	133,320
23,200	Alder BioPharmaceuticals, Inc.	236,403	386,280
3,200	Alexandria Real Estate Equities, Inc.	367,502	402,528
3,604	Alexion Pharmaceuticals, Inc.	435,793	500,992
3,964	Align Technology, Inc.	797,336	1,550,796
2,750	Alkermes Public Limited Company	161,916	116,710
268	Allegheny Corporation	163,443	174,878
30,780	Allegheny Technologies Incorporated	752,399	909,549
1,613	Allegion Public Limited Company	64,751	146,089
5,733	Allergan Public Limited Company	906,076	1,092,022
824	Alliance Data Systems Corporation	212,987	194,596
8,516	Alliant Energy Corporation	337,219	362,526
2,000	Allison Transmission Holdings, Inc.	72,610	104,020
19,227	Allstate Corporation, (The)	1,181,344	1,897,705

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
7,500	Ally Financial Inc.	\$ 153,115	\$ 198,375
1,496	Alnylam Pharmaceuticals, Inc.	99,243	130,930
11,706	Alphabet Inc.	7,168,075	14,049,752
32,075	Altria Group, Inc.	1,484,129	1,934,443
8,642	Amazon.com, Inc.	5,119,685	17,309,926
18,600	Ambarella Inc.	822,144	719,448
800	AMC Networks Inc.	47,297	53,072
2,500	Amdocs Limited	155,254	164,950
100	AMERCO	38,119	35,665
10,656	Ameren Corporation	501,775	673,672
7,120	American Airlines, Inc.	384,914	294,270
2,200	American Campus Communities, Inc.	105,232	90,552
9,688	American Electric Power Company, Inc.	514,290	686,685
13,602	American Express Company	890,599	1,448,477
1,200	American Financial Group, Inc.	115,513	133,164
4,100	American Homes 4 Rent	93,006	89,749
15,398	American International Group, Inc.	702,883	819,790
107	American National Insurance Company	12,485	13,834
12,567	American Tower Corporation	1,278,266	1,825,985
7,183	American Water Works Company, Inc.	526,352	631,889
4,043	Ameriprise Financial, Inc.	447,102	596,989
2,810	AmerisourceBergen Corporation	151,601	259,138
10,526	AMETEK, Inc.	670,206	832,817
11,202	Amgen Inc.	1,201,905	2,322,063
17,115	Amphenol Corporation	1,093,996	1,609,152
17,078	Anadarko Petroleum Corporation	1,106,821	1,151,228
6,324	Analog Devices, Inc.	323,595	584,717
5,437	Andeavor	452,032	834,580
22,162	Annaly Capital Management, Inc.	249,074	226,717
2,663	ANSYS, Inc.	330,247	497,129
4,200	Antero Resources Corporation	92,750	74,382
7,358	Anthem, Inc.	1,111,496	2,016,460
5,662	Aon PLC	513,160	870,702
6,544	Apache Corporation	542,119	311,952
2,700	Apartment Investment and Management Company	71,808	119,151
1,357	Apergy Corporation	32,496	59,111
3,900	Apple Hospitality REIT, Inc.	74,740	68,211
107,040	Apple Inc.	7,896,384	24,163,210
36,037	Applied Materials, Inc.	1,015,141	1,392,830
1,100	AptarGroup, Inc.	87,179	118,514
7,789	Aptiv PLC	496,330	653,497
3,200	Aqua America, Inc.	103,146	118,080
4,200	Aramark	158,190	180,684
6,600	Arch Capital Group Ltd.	208,617	196,746
10,752	Archer-Daniels-Midland Company	401,154	540,503
44,926	Arconic Inc.	971,416	988,821
1,298	Arista Networks, Inc.	242,519	345,086
700	Armstrong World Industries, Inc.	32,235	48,720
47,300	Array BioPharma Inc.	255,017	718,960
28,100	ARRIS International PLC	518,400	730,319
1,500	Arrow Electronics, Inc.	110,857	110,580
9,400	Arthur J. Gallagher & Co.	495,593	699,736
1,000	Ashland Global Holdings Inc.	62,110	83,860
32,300	Ashtead Group Public Limited Company	670,875	1,026,484
8,500	ASML Holding	1,162,607	1,588,526

EQUITY INVESTMENTS



SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
900	Aspen Insurance Holdings Limited	\$ 46,853	\$ 37,620
8,437	Aspen Technology, Inc.	803,659	961,059
26,600	ASR Nederland N.V.	1,068,903	1,268,586
3,000	Associated Banc-Corp	72,368	78,000
940	Assurant, Inc.	40,530	101,473
1,743	Assured Guaranty Ltd.	67,300	73,607
142,200	Astellas Pharma Inc.	2,253,955	2,481,317
124,225	AT&T Inc.	3,666,388	4,171,476
700	Athenahealth, Inc.	86,452	93,520
2,769	Athene Holding Ltd	139,651	143,047
1,571	Atlassian Corporation PLC	60,485	151,036
1,900	Atmos Energy Corporation	153,678	178,429
3,740	Autodesk, Inc.	224,520	583,851
9,698	Automatic Data Processing, Inc.	605,380	1,461,101
880	AutoNation, Inc.	41,404	36,564
974	AutoZone, Inc.	542,634	755,532
2,323	AvalonBay Communities, Inc.	335,416	420,811
900	AVANGRID, Inc.	40,311	43,137
5,350	Avery Dennison Corporation	496,499	579,673
2,000	Avnet, Inc.	88,813	89,540
2,422	AXA Equitable Holdings, Inc.	52,536	51,952
21,330	Axalta Coating Systems Ltd.	622,835	621,983
1,400	AXIS Capital Holdings Limited	93,426	80,794
102,000	BAE Systems Integrated System Technologies	814,603	837,717
7,023	Baker Hughes, a GE company	355,898	237,588
57,486	Ball Corporation	1,791,179	2,528,809
204,905	Bank of America Corporation	3,973,929	6,036,501
700	Bank of Hawaii Corporation	57,441	55,237
53,231	Bank of New York Mellon Corporation, (The)	1,620,834	2,714,249
16,466	Bank of the Ozarks, Inc.	720,072	625,049
2,000	BankUnited, Inc.	71,925	70,800
3,347	BASF SE	322,712	297,591
22,647	Baxter International Inc.	1,160,037	1,745,857
18,072	BB&T Corporation	667,086	877,215
8,303	Becton, Dickinson and Company	1,054,695	2,167,083
1,500	Bemis Company, Inc.	71,982	72,900
54,921	Berkshire Hathaway Inc.	6,186,893	11,759,135
2,363	Berry Global Group, Inc.	119,981	114,346
10,544	Best Buy Co., Inc.	612,792	836,772
3,598	BGC Partners, Inc.	42,785	42,528
84,800	BHP Billiton PLC	1,447,054	1,848,071
10,830	Big Lots, Inc.	351,698	452,586
3,629	Biogen Inc.	684,524	1,282,162
2,900	BioMarin Pharmaceutical Inc.	256,670	281,213
300	Bio-Rad Laboratories, Inc.	62,205	93,897
600	Bio-Techne Corporation	62,056	122,466
2,468	Black Knight Inc	99,716	128,213
3,201	BlackRock, Inc.	1,265,570	1,508,727
881	Bluebird Bio, Inc.	148,802	128,626
222,800	BlueScope Steel Limited	1,762,585	2,737,294
16,128	Boeing Company, (The)	3,041,875	5,998,003
400	BOK Financial Corporation	31,309	38,912
808	Booking Holdings Inc.	857,347	1,603,072
30,632	Booz Allen Hamilton Holding Corporation	849,560	1,520,266
8,270	BorgWarner Inc.	380,399	353,791

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
2,582	Boston Properties, Inc.	\$ 267,797	\$ 317,818
23,461	Boston Scientific Corporation	304,499	903,249
129,000	BP P.L.C.	996,390	991,335
2,800	Brandywine Realty Trust	45,939	44,016
995	Bright Horizons Family Solutions LLC	81,779	117,251
2,107	Brighthouse Financial, Inc.	106,686	93,214
22,480	BrightSpere Investment Group	382,165	278,752
27,743	Bristol-Myers Squibb Company	1,167,069	1,722,285
5,400	Brixmor Property Group Inc.	107,942	94,554
9,078	Broadcom Inc.	1,334,751	2,239,815
4,202	Broadridge Financial Solutions, Inc.	405,466	554,454
2,466	Brookfield Property REIT Inc.	50,080	51,613
3,900	Brown & Brown, Inc.	82,059	115,323
19,050	Brown-Forman Corporation	882,384	963,178
1,700	Bruker Corporation	42,503	56,865
1,600	Brunswick Corporation	98,104	107,232
161,300	BT Group PLC	586,835	473,903
2,500	Bunge Finance North America, Inc.	197,852	171,775
33,800	Bureau Veritas	876,141	872,721
6,600	Burlington Stores, Inc.	971,989	1,075,272
29,300	BWXT Government Group, Inc.	1,500,398	1,832,422
8,523	C.H. Robinson Worldwide, Inc.	705,770	834,572
5,250	CA, Inc.	136,883	231,788
530	Cable One, Inc.	272,073	468,313
1,000	Cabot Corporation	57,457	62,720
7,522	Cabot Oil & Gas Corporation	150,913	169,395
6,390	Cadence Design Systems, Inc.	221,903	289,595
204,323	CAE Inc.	2,433,379	4,146,050
10,449	Caesars Entertainment Corporation	118,087	107,102
12,268	Cambrex Corporation	590,370	839,131
1,500	Camden Property Trust	124,068	140,355
3,000	Campbell Soup Company	132,517	109,890
9,000	Canadian Imperial Bank of Commerce	821,314	842,697
25,400	Canadian Natural Resources Limited	841,564	829,243
36,600	Canfor Corporation	461,536	681,826
21,900	Canon Inc.	762,585	696,034
647	Cantel Medical Corp.	65,568	59,563
8,297	Capital One Financial Corporation	514,584	787,634
39,300	Capital Power Corporation	816,424	866,813
5,240	Cardinal Health, Inc.	251,569	282,960
1,000	Carlisle Interconnect Technologies, Inc.	105,114	121,800
3,036	CarMax, Inc.	127,760	226,698
11,121	Carnival Corporation	603,545	709,186
8,233	Cars.com Inc	132,986	227,313
800	Carter's, Inc.	71,512	78,880
700	Casey's General Stores, Inc.	78,626	90,377
25,437	Catalent, Inc.	1,106,034	1,158,655
15,970	Caterpillar Inc.	1,745,720	2,435,265
16,916	Choe Global Markets, Inc.	1,387,726	1,623,259
13,638	CBRE Group, Inc.	535,810	601,436
5,589	CBS Corporation	200,369	321,088
2,300	CDK Global, Inc.	149,155	143,888
2,500	CDW Corporation	146,309	222,300
2,300	Celanese Corporation	211,506	262,200
12,242	Celgene Corporation	893,557	1,095,537

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
11,555	Centene Corporation	\$ 1,023,343	\$ 1,672,933
2,300	Centennial Resource Development, Inc.	35,564	50,255
10,402	CenterPoint Energy, Inc.	219,304	287,615
96,273	CenturyLink, Inc.	2,104,915	2,040,988
36,266	Cerner Corporation	1,867,999	2,335,893
15,820	CF Industries Holdings, Inc.	605,081	861,241
800	Charles River Laboratories International	73,955	107,632
27,898	Charles Schwab Corporation, (The)	942,938	1,371,187
3,002	Charter Communications, Inc.	887,810	978,292
145,200	Charter Court FINL	646,251	633,937
162,600	Charter Hall Limited	655,770	842,369
273	Chemed Corporation	86,850	87,245
2,951	Chemours Company, (The)	109,767	116,387
4,005	Cheniere Energy, Inc.	198,228	278,307
16,500	Chesapeake Energy Corporation	201,243	74,085
40,156	Chevron Corporation	3,840,009	4,910,276
2,900	Chimera Investment Corporation	57,357	52,577
6,353	China Yum Holdings Inc	196,149	223,054
425	Chipotle Mexican Grill, Inc.	179,680	193,171
500	Choice Hotels International, Inc.	31,300	41,650
20,364	Chubb Limited	2,401,442	2,721,445
4,260	Church & Dwight Co., Inc.	190,827	252,916
5,866	Cigna Corporation	695,402	1,221,595
1,650	Cimarex Energy Co.	216,481	153,351
20,100	CIMIC Group Limited	696,640	746,947
2,677	Cincinnati Financial Corporation	128,178	205,620
2,000	Cinemark Holdings, Inc.	85,505	80,400
2,139	Cintas Corporation	215,033	423,116
89,442	Cisco Systems, Inc.	2,521,195	4,351,353
2,042	CIT Group Inc.	93,714	105,388
49,712	Citigroup Inc.	2,697,928	3,566,339
24,031	Citizens Financial Group, Inc.	812,273	926,876
4,330	Citrix Systems, Inc.	358,256	481,323
800	Clean Harbors, Inc.	44,498	57,264
2,166	Clorox Company, (The)	209,901	325,788
65,000	CLP Holdings Limited	796,563	761,320
15,992	CME Group Inc.	1,669,529	2,721,998
9,513	CMS Energy Corporation	330,073	466,137
393	CNA Financial Corporation	17,169	17,940
2,246,000	CNOOC Limited	2,472,900	4,449,003
3,600	CNX Resources Corporation	49,671	51,516
65,400	Coca-Cola Company, (The)	2,440,546	3,020,826
80,900	Coca-Cola HBC AG	1,730,253	2,756,654
9,800	Cochlear Limited	621,907	1,422,696
36,300	Cognex Corporation	580,342	2,026,266
13,190	Cognizant Technology Solutions Corporation	684,700	1,017,609
3,189	Coherent, Inc.	713,406	549,114
1,400	Colfax Corporation	54,964	50,484
14,574	Colgate-Palmolive Company	798,816	975,729
5,994	Colliers International Group Inc.	153,972	464,835
7,700	Colony Cap Inc.	101,891	46,893
31,069	Coloplast A/S	2,185,128	3,178,350
1,800	Columbia Property Trust, Inc.	40,053	42,552
538	Columbia Sportswear Company	48,969	50,072
84,880	Comcast Corporation	1,852,573	3,005,601

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
11,750	Comerica Incorporated	\$ 795,972	\$ 1,059,850
1,680	Commerce Bancshares, Inc.	90,475	110,914
3,300	CommScope Holding Company, Inc.	132,961	101,508
18,700	Compagnie Plastic Omnium	623,195	705,467
151,261	Compass Group PLC	2,603,121	3,365,118
39,250	Conagra Brands, Inc.	1,130,699	1,333,323
4,772	Concho Resources Inc.	566,632	728,923
2,900	Conduent Incorporated	48,662	65,308
28,463	ConocoPhillips	1,545,423	2,203,036
7,421	Consolidated Edison, Inc.	498,379	565,406
9,643	Constellation Brands, Inc.	1,672,756	2,079,224
1,500	Continental Resources, Inc.	67,779	102,420
800	Cooper Companies, Inc., (The)	160,783	221,720
500	Copa Holdings, S.A.	56,126	39,920
39,752	Copart, Inc.	1,311,786	2,048,421
1,400	CoreLogic, Inc.	58,114	69,174
533	CoreSite Realty Corporation	58,908	59,238
13,932	Corning Incorporated	298,969	491,800
2,000	Corporate Office Properties Trust	67,045	59,660
4,770	CoStar Group, Inc.	780,217	2,007,407
8,444	Costco Wholesale Corporation	1,039,436	1,983,327
8,461	Coty Inc.	145,937	106,270
20,720	Covestro AG	2,144,061	1,681,270
900	Crane Co.	69,035	88,515
200	Credit Acceptance Corporation	46,197	87,614
8,484	Crown Castle International Corp.	709,231	944,524
21,660	Crown Holdings, Inc.	722,017	1,039,680
38,900	CSL Limited	1,904,849	5,660,462
29,153	CSX Corporation	1,174,047	2,158,780
2,928	Cubesmart, L.P.	74,696	83,536
1,000	Cullen/Frost Bankers, Inc.	89,859	104,440
9,137	Cummins Inc.	1,036,436	1,334,642
773	Curtiss-Wright Corporation	90,512	106,226
17,170	CVS Health Corporation	948,776	1,351,622
6,000	Cypress Semiconductor Corporation	83,460	86,940
18,700	CyrusOne Inc.	679,306	1,185,580
19,900	Cytokinetics, Incorporated	257,097	196,015
20,677	D.R. Horton, Inc.	798,797	872,156
32,500	Daikin Industries, Ltd.	1,222,960	4,327,706
19,500	Daito Trust Construction Co., Ltd.	1,321,423	2,509,068
10,432	Danaher Corporation	572,334	1,133,541
3,600	Darden Restaurants, Inc.	297,038	400,284
2,299	DaVita Inc.	118,210	164,677
10,677	DB Insurance Co., Ltd.	493,333	700,731
2,400	DDR Corp.	46,171	32,136
9,422	Deere & Company	1,024,053	1,416,409
3,399	Dell Technologies Inc.	221,708	330,111
11,037	Delta Air Lines, Inc.	375,142	638,270
51,300	DENSO Corporation	1,712,045	2,709,413
3,896	Dentsply Sirona Inc.	193,834	147,035
60,243	Deutsche Telekom AG	1,048,513	971,565
25,100	Devon Energy Corporation	1,249,035	1,002,494
11,630	DexCom, Inc.	784,090	1,663,555
4,830	Diamondback Energy, Inc.	415,514	652,968
1,300	Dick's Sporting Goods, Inc.	63,261	46,124

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
4,121	Digital Realty Trust, Inc.	\$ 424,984	\$ 463,530
9,528	Discover Financial Services	479,264	728,416
53,550	Discovery, Inc.	1,192,382	1,599,981
3,800	Dish Network Corporation	238,662	135,888
400	DocuSign, Inc.	21,311	21,028
1,100	Dolby Laboratories, Inc.	57,234	76,967
40,220	Dollar General Corporation	3,047,511	4,396,046
30,886	Dollar Tree, Inc.	2,650,759	2,518,753
28,997	Dominion Energy, Inc.	1,651,870	2,037,909
3,872	Domino's Pizza, Inc.	753,009	1,141,466
900	Domtar Corporation	32,870	46,953
11,310	Donaldson Company, Inc.	519,807	658,921
2,600	Douglas Emmett, Inc.	101,516	98,072
3,315	Dover Corporation	189,776	293,477
69,877	DowDuPont Inc.	3,322,888	4,493,790
8,648	DTE Energy Company	801,184	943,756
12,013	Duke Energy Corporation	812,610	961,280
6,300	Duke Realty Corporation	167,855	178,731
610	Dun & Bradstreet Corporation, (The)	45,696	86,931
1,400	Dunkin' Brands Group, Inc.	77,128	103,208
12,805	DXC Technology Company	808,310	1,197,524
18,700	E*Trade Financial Corporation	787,812	979,693
21,200	E.W. Scripps Company, (The)	346,886	349,800
700	Eagle Materials Inc.	67,250	59,668
9,130	East West Bancorp, Inc.	509,346	551,178
2,366	Eastman Chemical Company	143,958	226,474
7,455	Eaton Corporation Public Limited Company	426,347	646,572
2,000	Eaton Vance Corp.	91,225	105,120
83,066	eBay Inc.	2,118,717	2,742,839
700	EchoStar Corporation	39,867	32,459
4,308	Ecolab Inc.	357,093	675,408
5,340	Edison International	265,723	361,411
4,300	Edwards Lifesciences Corporation	336,423	748,630
9,300	Eiffage	1,053,350	1,038,716
17,900	Eisai Co., Ltd.	1,201,637	1,742,959
6,373	Electronic Arts Inc.	364,024	767,883
16,268	Eli Lilly and Company	940,897	1,745,719
11,879	Emerson Electric Co.	632,168	909,694
1,800	Empire State Realty Trust, Inc.	37,156	29,898
21,858	Encompass Health Corporation	995,133	1,703,831
15,328	Encore Capital Group, Inc.	569,769	549,509
1,400	Energen Corporation	74,680	120,638
900	Energizer Holdings, Inc.	50,177	52,785
48,100	Eni S.p.A.	797,570	909,645
2,991	Entergy Corporation	224,862	242,660
9,262	Envision Healthcare Corporation	422,681	423,551
11,801	EOG Resources, Inc.	945,847	1,505,454
892	EPAM Systems, Inc.	107,630	122,828
1,200	EPR Properties	88,107	82,092
4,546	EQT Corporation	253,129	201,070
2,000	Equifax Inc.	164,786	261,140
2,770	Equinix, Inc.	911,260	1,199,105
33,000	Equinor ASA	861,583	930,028
2,000	Equity Commonwealth	62,708	64,180
1,400	Equity Lifestyle Properties, Inc.	110,383	135,030

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
6,120	Equity Residential	\$ 357,386	\$ 405,511
400	Erie Indemnity Company	49,081	51,012
4,900	Esperion Therapeutics, Inc.	73,176	217,413
1,281	Essex Property Trust, Inc.	279,326	316,036
23,000	Essilor International (Compagnie General)	2,002,926	3,404,763
9,927	Estee Lauder Companies Inc., (The)	1,037,627	1,442,592
13,020	Euronet Worldwide, Inc.	1,143,163	1,304,864
707	Evercore Inc.	76,180	71,089
700	Everest Re Group, Ltd.	171,131	159,929
6,612	Evergy Inc.	342,467	363,131
6,523	Eversource Energy	306,518	400,773
21,323	Evonik Industries AG	791,590	764,052
248,000	Evraz PLC	720,935	1,832,409
15,972	Exact Sciences Corporation	537,776	1,260,510
4,745	Exelixis, Inc.	115,795	84,081
19,475	Exelon Corporation	711,198	850,279
40,400	Exor N.V.	1,732,434	2,713,181
2,065	Expedia Group, Inc.	173,601	269,441
27,252	Expeditors International of Washington	1,126,913	2,003,840
128,700	Experian Group Limited	2,281,049	3,307,115
10,872	Express Scripts Holding Company	641,081	1,032,949
3,069	Extended Stay America, Inc.	56,125	62,086
4,594	Extra Space Storage Inc.	403,810	398,024
2,526	Extraction Oil & Gas, Inc.	36,621	28,519
82,178	Exxon Mobil Corporation	6,137,691	6,986,774
5,552	F.N.B. Corporation	73,836	70,621
2,630	F5 Networks, Inc.	422,166	524,475
48,023	Facebook, Inc.	4,935,777	7,897,863
600	FactSet Research Systems Inc.	99,050	134,226
517	Fair, Isaac International Germany Corporation	101,131	118,160
12,900	FANUC Corporation	1,206,515	2,432,698
8,986	Fastenal Company	388,620	521,368
1,300	Federal Realty Investment Trust	188,177	164,411
5,276	FedEx Corporation	852,724	1,270,408
11,463	Ferguson PLC	737,222	973,883
104,100	Ferrexpo PLC	251,120	271,775
9,300	FibroGen, Inc.	218,929	564,975
4,673	Fidelity National Financial, Inc.	134,787	183,883
7,220	Fidelity National Information Services	420,932	787,485
39,394	Fifth Third Bancorp	979,599	1,099,880
21,900	Finisar Corporation	490,061	417,195
56,300	FireEye, Inc.	802,564	957,100
1,900	First American Financial Corporation	76,301	98,021
139	First Citizens BancShares, Inc.	57,642	62,867
9,453	First Data Corporation	169,001	231,315
1,988	First Hawaiian, Inc.	57,908	53,994
4,924	First Horizon National Corporation	91,926	84,988
2,700	First Republic Bank	257,517	259,200
1,400	First Solar, Inc.	44,874	67,788
10,108	FirstCash, Inc.	546,740	828,856
22,950	FirstEnergy Corp.	798,978	853,052
7,529	FirstService Corporation	236,986	637,405
16,914	Fiserv, Inc.	612,794	1,393,375
2,830	FleetCor Technologies, Inc.	515,937	644,787
7,446	Flir Systems, Inc.	362,052	457,706

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
600	Floor & Décor Holdings, Inc.	\$ 20,406	\$ 18,102
2,900	Flowers Foods, Inc.	54,707	54,114
2,200	Flowserve Corporation	90,575	120,318
8,050	Fluor Corporation	425,110	467,705
12,110	FMC Corporation	621,283	1,055,750
1,890	Foot Locker, Inc.	120,418	96,352
66,825	Ford Motor Company	835,565	618,131
3,532	Forest City Realty Trust, Inc.	80,724	88,618
32,900	FormFactor, Inc.	446,737	452,375
1,068,314	Fortress Worldwide Transportation And Infrastructure Common Stock	16,984,343	19,421,949
11,460	Fortinet, Inc.	686,796	1,057,414
7,555	Fortive Corporation	367,766	636,131
2,400	Fortune Brands Home & Security, Inc.	139,009	125,664
26,775	Franklin Resources, Inc.	911,250	814,228
46,900	Freeport-McMoRan Inc.	953,070	652,848
46,000	Fuji Corporation	797,383	737,474
147,300	Galp Energia, SGPS, S.A.	2,817,925	2,923,910
3,500	Gaming and Leisure Properties, Inc.	119,662	123,375
13,790	Gap, Inc., (The)	414,238	397,842
1,903	Gardner Denver Investments, Inc.	51,062	53,931
3,270	Garmin Ltd.	164,925	229,064
1,467	Gartner, Inc.	162,834	232,520
800	GATES INDUSTRIAL CORPORATION PLC	12,965	15,600
1,600	GCI Liberty, Inc.	75,796	81,600
8,708	General Dynamics Corporation	1,262,696	1,782,702
145,977	General Electric Company	3,536,169	1,648,080
9,925	General Mills, Inc.	455,241	425,981
25,582	General Motors Company	924,355	861,346
8,780	Genesee & Wyoming Inc.	630,678	798,892
2,500	Genpact Ltd	67,633	76,525
4,500	Gentex Corporation	93,386	96,570
2,365	Genuine Parts Company	145,852	235,081
21,869	Gilead Sciences, Inc.	993,148	1,688,505
13,164	Glaukos Corporation	443,599	854,344
19,100	GlaxoSmithKline PLC	387,174	382,776
3,205	Global Payments Inc.	260,452	408,317
15,097	GoDaddy Inc.	1,012,354	1,258,939
7,025	Goldman Sachs Group, Inc., (The)	1,340,029	1,575,286
3,946	Goodyear Tire & Rubber Company, (The)	67,735	92,297
2,928	Graco Inc.	106,604	135,684
71	Graham Holdings Company	42,568	41,130
218,100	Grainger PLC	751,021	853,240
9,630	Grand Canyon Education, Inc.	702,021	1,086,264
60,500	Granges AB	771,418	721,113
5,200	Graphic Packaging Holding Company	68,091	72,852
27,600	Grifols, S.A.	813,683	777,713
75,800	Groupon, Inc.	376,607	285,766
1,588	Grubhub Inc.	169,886	220,129
11,155	Guidewire Software, Inc.	540,475	1,126,767
3,817	H & R Block, Inc.	69,461	98,288
19,604	H. Lundbeck A/S	742,229	1,211,290
1,500	Hain Celestial Group, Inc., (The)	58,261	40,680
18,430	Halliburton Company	751,871	746,968
54,830	Hanesbrands Inc.	1,226,891	1,010,517
1,040,000	Hang Lung Properties Limited	3,220,704	2,033,508

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
718	Hanover Insurance Group, Inc., (The)	\$ 64,586	\$ 88,580
3,039	Harley-Davidson, Inc.	120,123	137,667
8,119	Harris Corporation	852,007	1,373,816
14,797	Hartford Financial Services Group, I, (The)	641,252	739,258
2,000	Hasbro, Inc.	118,610	210,240
58,100	HASEKO Corporation	845,675	754,479
1,800	Hawaiian Electric Industries, Inc.	59,568	64,062
6,604	HCA Healthcare, Inc.	595,111	918,748
8,100	HCP, Inc.	266,958	213,192
24,130	HD Supply Holdings, Inc	731,524	1,032,523
20,741	Healthcare Services Group, Inc.	1,031,118	842,499
3,500	Healthcare Trust of America, Inc.	110,899	93,345
17,824	HEICO Corporation	562,505	1,355,721
17,700	Helmerich & Payne, Inc.	1,207,878	1,217,229
2,702	Henry Schein, Inc.	199,966	229,751
1,900	Herbalife Nutrition Ltd.	57,407	103,645
2,357	Hershey Company, (The)	168,810	240,414
8,360	Hess Corporation	501,924	598,409
35,080	Hewlett Packard Enterprise Company	455,448	572,155
31,910	Hexcel Corporation	1,234,065	2,139,566
99,800	HighPoint Resources Corporation	615,702	487,024
1,800	Highwoods Properties, Inc.	89,395	85,068
1,100	Hill-Rom Holdings, Inc.	79,229	103,840
23,164	Hilton Grand Vacations Inc.	901,086	766,728
11,389	Hilton Worldwide Holdings Inc.	823,991	920,003
11,073	HollyFrontier Corporation	668,897	774,003
4,490	Hologic, Inc.	164,881	184,000
25,297	Home Depot, Inc., (The)	2,229,929	5,240,274
34,650	Honeywell International Inc.	3,414,650	5,765,760
1,312,480	Hong Kong And China Gas Company Limited, (The)	1,456,240	2,606,543
690,000	Hong Kong Telecommunications (HKT) Limited	865,075	948,817
54,463	Horizon Pharma Public Limited Company	701,852	1,066,386
6,970	Hormel Foods Corporation	175,042	274,618
3,000	Hospitality Properties Trust	93,121	86,520
12,160	Host Hotels & Resorts, L.P.	212,473	256,576
600	Howard Hughes Corporation, (The)	71,222	74,532
14,700	Hoya Corporation	817,164	873,575
29,469	HP Inc.	508,459	759,416
900	Hubbell Incorporated	107,798	120,213
2,557	Hudson Pacific Properties, Inc.	86,752	83,665
4,111	Humana Inc.	715,912	1,391,656
28,180	Huntington Bancshares Incorporated	318,607	420,446
700	Huntington Ingalls Industries, Inc.	139,987	179,256
3,700	Huntsman Corporation	92,740	100,751
700	Hyatt Hotels Corporation	38,696	55,713
16,652	Hyundai Marine & Fire Insurance Co.,Ltd.	459,763	629,751
8,500	IAC/InterActiveCorp	408,109	1,842,120
4,400	Icon Public Limited Company	426,529	676,500
274	ICU Medical, Inc.	80,734	77,474
1,281	IDEX Corporation	124,879	192,995
2,792	IDEXX Laboratories, Inc.	426,466	697,051
10,359	IHS Markit Ltd.	478,866	558,972
15,600	II-VI Incorporated	497,379	737,880
10,046	Illinois Tool Works Inc.	1,036,929	1,417,692
3,616	Illumina, Inc.	631,574	1,327,289

EQUITY INVESTMENTS



SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
189,200	IMImobile PLC	\$ 902,456	\$ 861,075
24,300	ImmunoGen, Inc.	319,131	230,121
4,856	Implenia AG	382,624	308,968
83,600	Inchcape PLC	923,918	729,334
2,953	Incyte Corporation	385,161	203,993
92,400	Industria de Diseno Textil, S.A.	1,761,343	2,802,193
29,400	Industrielle Alliance, Assurance et Serv	979,404	1,174,772
4,248	Ingersoll-Rand Public Limited Company	235,591	434,570
1,284	Ingredion Incorporated	154,270	134,769
12,037	Insulet Corporation	1,126,987	1,275,320
1,274	Integra LifeSciences Holdings Corporatio	83,767	83,918
18,000	Integrated Device Technology, Inc.	403,805	846,180
86,273	Intel Corporation	2,598,041	4,079,850
1,200	Interactive Brokers Group, Inc.	44,478	66,372
3,900	Intercept Pharmaceuticals, Inc.	261,640	492,804
16,768	Intercontinental Exchange, Inc.	768,315	1,255,756
15,588	International Business Machines Corporation	2,011,846	2,357,061
1,576	International Flavors & Fragrances Inc.	145,296	219,253
1,600	International Game Technology	35,343	31,600
24,230	International Paper Company	964,651	1,190,905
25,700	International Petroleum Corporation	166,242	168,189
5,700	International Speedway Corporation	194,390	249,660
9,289	Interpublic Group of Companies, Inc., (The)	143,262	212,439
33,800	Intertek Group Plc	1,498,142	2,200,319
24,600	InterXion Holding N.V.	555,241	1,655,580
5,483	Intuit Inc.	625,928	1,246,834
4,926	Intuitive Surgical, Inc.	1,314,520	2,827,524
7,120	Invesco Ltd.	178,219	162,906
5,335	Invitation Homes Inc.	121,214	122,225
20,900	Ionis Pharmaceuticals, Inc.	247,870	1,078,022
2,169	IPG Photonics Corporation	476,262	338,516
11,100	IPSEN	725,009	1,866,856
2,800	IQVIA Holdings Inc	244,902	363,272
51,700	Iridium Communications Inc.	447,251	1,163,250
4,941	Iron Mountain Incorporated	156,505	170,563
1,500	ITT Inc.	61,817	91,890
5,300	J. B. Hunt Transport Services, Inc.	599,527	630,382
1,869	J. M. Smucker Company, (The)	187,868	191,778
9,047	J2 Cloud Services, Inc.	548,609	749,544
2,700	Jabil Inc.	78,905	73,116
1,300	Jack Henry & Associates, Inc.	128,475	208,104
2,100	Jacobs Engineering Group Inc.	97,637	160,650
41,500	Jardine Matheson Holdings Limited	2,405,458	2,604,125
1,034	Jazz Pharmaceuticals Public Limited Company	184,573	173,846
1,455	JBG Smith Properties	45,683	53,588
5,155	Jefferies Financial Group Inc.	138,824	113,204
5,600	JetBlue Airways Corporation	119,410	108,416
739	John Wiley & Sons, Inc.	39,582	44,783
55,164	Johnson & Johnson	5,057,539	7,622,010
45,189	Johnson Controls International Public Library	1,673,348	1,581,615
4,841	Jones Lang LaSalle Incorporated	584,044	698,653
96,055	JPMorgan Chase & Co.	6,170,960	10,838,846
5,800	Juniper Networks, Inc.	179,645	173,826
158,500	JXTG Holdings, Inc.	760,503	1,197,698
62,600	Kansai Electric Power Company, Incorated, (The)	923,002	944,084

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
11,430	Kansas City Southern	\$ 918,555	\$ 1,294,790
40,400	Kao Corporation	2,179,009	3,263,015
2,300	KAR Auction Services, Inc.	100,565	137,287
39,600	KDDI Corporation	1,066,548	1,094,373
4,300	Kellogg Company	258,584	301,086
3,138	Keurig Dr Pepper Inc.	181,895	72,707
38,249	KeyCorp	598,283	760,773
8,780	Keyence Corporation	767,365	5,100,184
3,308	Keysight Technologies, Inc.	123,200	219,254
1,600	Kilroy Realty Corporation	116,492	114,704
5,952	Kimberly-Clark Corporation	517,480	676,385
6,700	KiMcO Realty Corporation	124,167	112,158
32,307	Kinder Morgan, Inc.	968,690	572,803
1,040	Kirby Corporation	74,309	85,540
2,915	KLA-Tencor Corporation	164,603	296,485
2,267	Knight-Swift Transportation Holdings Inc.	92,043	78,166
11,190	Kohl's Corporation	702,578	834,215
50,000	KONE Oyj	1,997,827	2,672,612
21,010	Koninklijke Ahold Delhaize N.V.	251,252	480,079
17,400	Koninklijke Philips N.V.	799,271	792,943
3,488	Kosmos Energy Ltd.	26,541	32,613
10,326	Kraft Heinz Company, (The)	531,891	569,066
35,096	Kroger Co., (The)	755,667	1,021,645
15,150	Kuhne + Nagel International AG	2,083,578	2,411,778
32,600	Kyorin Seiyaku Holdings Kabushiki Kaish	693,643	673,325
4,100	L Brands, Inc.	144,338	124,230
3,779	L3 Technologies, Inc.	540,888	803,491
2,264	Laboratory Corporation of America Holding	262,182	393,212
18,024	Lam Research Corporation	1,040,185	2,734,241
1,500	Lamar Advertising Company	111,967	116,700
2,500	Lamb Weston Holdings, Inc.	107,341	166,500
700	Landstar System, Inc.	60,228	85,400
6,070	Las Vegas Sands Corp.	358,241	360,133
21,500	Lazard Ltd	834,696	1,034,795
1,136	Lear Corporation	162,060	164,720
1,400	Legg Mason, Inc.	50,554	43,722
2,100	Leggett & Platt, Incorporated	67,766	91,959
2,500	Leidos Holdings, Inc.	129,155	172,900
2,530	LendingTree, Inc.	834,040	582,153
7,228	Lennar Corporation	312,215	336,673
609	Lennox International Inc.	103,481	133,006
17,600	Lexicon Pharmaceuticals, Inc.	285,967	187,792
2,200	Liberty Broadband Corporation	190,720	185,472
24,723	Liberty Media Corporation	739,784	1,046,939
2,500	Liberty Property Trust	97,901	105,625
679	Life Storage, Inc.	56,561	64,614
5,479	Ligand Pharmaceuticals Incorporated	494,764	1,503,931
1,100	Lincoln Electric Holdings, Inc.	96,849	102,784
3,804	Lincoln National Corporation	158,133	257,379
14,837	Lions Gate Entertainment Corp.	374,627	346,444
424	Littelfuse, Inc.	98,330	83,905
25,080	Live Nation Entertainment, Inc.	935,209	1,366,108
12,800	LKQ Corporation	432,281	405,376
7,936	Lockheed Martin Corporation	1,352,369	2,745,539
4,951	Loews Corporation	205,466	248,689

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
916	LogMeIn, Inc.	\$ 101,216	\$ 81,616
5,344	Lonza Group AG	685,279	1,832,760
11,400	L'Oreal	1,212,935	2,750,177
15,161	Lowe's Companies, Inc.	766,712	1,740,786
1,500	LPL Financial Holdings Inc.	61,271	96,765
1,700	Lululemon Athletica Canada Inc.	90,243	276,233
26,680	Lumentum Holdings Inc.	747,112	1,599,466
8,525	LyondellBasell Industries N.V.	708,993	873,898
5,233	M&T Bank Corporation	722,551	861,038
11,655	Macerich Company, (The)	670,917	644,405
1,400	Macquarie Infrastructure Corporation	112,322	64,582
13,900	MacroGenics, Inc.	355,300	298,016
14,720	Macy's, Inc.	500,154	511,226
2,766	Madison Square Garden Company, (The)	284,613	872,175
41,700	Makita Corporation	1,907,088	2,088,947
1,100	Manhattan Associates, Inc.	53,862	60,060
1,200	ManpowerGroup Inc.	130,756	103,152
36,779	Marathon Oil Corporation	735,128	856,215
17,471	Marathon Petroleum Corporation	916,422	1,397,156
232	Markel Corporation	227,812	275,730
657	MarketAxess Holdings Inc.	123,522	117,268
13,807	Marriott International, Inc.	1,344,498	1,822,938
15,465	Marsh & McLennan Companies, Inc.	642,151	1,279,265
7,129	Martin Marietta Materials, Inc.	1,366,841	1,297,122
9,689	Marvell Technology Group Ltd.	161,772	186,998
40,509	Masco Corporation	1,436,122	1,482,629
793	Masimo Corporation	79,285	98,760
23,603	MasterCard Incorporated	2,037,062	5,254,264
603	Match Group, Inc.	12,049	34,920
5,600	Mattel, Inc.	146,557	87,920
4,699	Maxim Integrated Products, Inc.	213,003	264,977
15,045	MaxLinear, Inc.	377,593	299,095
2,450	McCormick & Company, Incorporated	189,460	322,788
18,806	McDonald's Corporation	2,243,043	3,146,056
3,491	McKesson Corporation	391,576	463,081
3,600	MDU Resources Group, Inc.	97,125	92,484
5,994	Medical Properties Trust, Inc.	78,896	89,371
22,000	Medicines Company, (The)	647,674	626,556
1,600	Mednax, Inc.	107,391	74,656
22,914	Medtronic Public Limited Company	1,308,153	2,254,050
45,698	Merck & Co., Inc.	2,158,985	3,241,816
18,845	MERCK Kommanditgesellschaft auf Aktien	1,832,913	1,948,074
400	Mercury General Corporation	24,397	20,064
14,658	MetLife, Inc.	604,989	684,822
930	Mettler-Toledo International Inc.	463,748	566,351
7,703	MFA Financial, Inc.	63,295	56,617
9,000	MGM Resorts International	264,126	251,190
10,180	Michael Kors Holdings Limited	666,804	697,941
11,005	Microchip Technology Incorporated	661,739	868,405
40,288	Micron Technology, Inc.	1,012,722	1,822,226
164,823	Microsoft Corporation	7,573,640	18,850,807
1,926	Mid-America Apartment Communities, Inc.	178,015	192,947
8,676	Middleby Corporation, (The)	926,039	1,122,241
45,100	MISUMI Group Inc.	1,301,088	1,167,355
951	MKS Instruments, Inc.	94,245	76,223

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
1,095	Mohawk Industries, Inc.	\$ 200,122	\$ 192,008
1,081	Molina Healthcare, Inc.	109,701	160,745
3,067	Molson Coors Brewing Company	185,300	188,621
24,472	Mondelez International, Inc.	740,703	1,051,317
32,200	Mondi plc	811,591	883,478
716	Monolithic Power Systems, Inc.	99,196	89,879
10,862	Monster Beverage 1990 Corporation	480,492	633,037
7,200	Moody's Corporation	890,894	1,203,840
41,520	Morgan Stanley	1,628,022	1,933,586
300	Morningstar, Inc.	23,581	37,770
12,200	Mosaic Company, (The)	453,878	396,256
3,589	Motorola Solutions, Inc.	265,018	467,072
800	MSC Industrial Direct Co., Inc.	78,380	70,488
4,136	MSCI Inc.	568,632	733,768
3,666	Munchener Ruckversicherungs-Gesellschaft	779,614	812,225
13,900	Murata Manufacturing Co., Ltd.	1,758,097	2,137,285
2,700	Murphy Oil Corporation	123,127	90,018
8,889	Mylan B.V.	309,414	325,337
12,800	Myriad Genetics, Inc.	285,223	588,800
6,619	Nabors Industries Ltd	71,402	40,773
4,200	Nasdaq, Inc.	277,165	360,360
1,500	National Fuel Gas Company	88,086	84,090
17,697	National Instruments Corporation	665,808	855,296
9,538	National Oilwell Varco, Inc.	453,384	410,897
2,600	National Retail Properties, Inc.	111,559	116,532
4,450	Navient Corporation	49,892	59,986
1,900	NCR Corporation	83,827	53,979
10,348	Nektar Therapeutics	774,396	630,814
56,150	Nestle S.A.	2,838,421	4,689,931
11,250	NetApp, Inc.	684,454	966,263
10,510	Netflix, Inc.	1,342,214	3,932,106
1,500	Neurocrine Biosciences, Inc.	65,985	184,425
5,568	New Residential Investment Corp.	91,914	99,222
8,100	New York Community Bancorp, Inc.	112,937	83,997
37,502	Newell Brands Inc.	1,026,342	761,291
3,620	Newfield Exploration Company	179,810	104,365
144	NewMarket Corporation	65,592	58,393
18,259	Newmont Mining Corporation	770,154	551,422
28,735	News Corporation	391,370	379,880
16,800	NextEra Energy, Inc.	1,776,497	2,815,680
5,700	Nice Ltd	521,927	652,479
6,083	Nielsen Holdings plc	247,572	168,256
24,591	NIKE, Inc.	1,046,436	2,083,350
35,370	Nippon Telegraph and Telephone Corporation	966,987	1,598,088
5,887	NiSource Inc.	64,150	146,704
15,900	Nlight Inc.	400,324	353,139
84,100	Nobina AB (publ)	603,035	601,444
11,910	Noble Energy, Inc.	436,425	371,473
29,100	Norbord Inc.	854,868	963,546
1,000	Nordson Corporation	122,363	138,900
3,050	Nordstrom, Inc.	149,062	182,421
7,441	Norfolk Southern Corporation	725,571	1,343,101
4,726	Northern Trust Corporation	333,200	482,666
8,667	Northrop Grumman Corporation	1,330,332	2,750,646
3,438	Norwegian Cruise Line Holdings Ltd.	178,041	197,444

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
5,390	Novanta Inc.	\$ 305,984	\$ 368,676
30,600	Novartis AG	1,739,703	2,643,980
59,200	Novo Nordisk A/S	1,222,501	2,788,334
53,913	Novozymes A/S	2,157,299	2,960,855
20,086	NRG Energy, Inc.	512,367	751,216
7,212	Nu Skin Enterprises, Inc.	382,807	594,413
5,100	Nuance Communications, Inc.	89,928	88,332
5,300	Nucor Corporation	252,156	336,285
1,872	Nutanix, Inc.	101,727	79,972
37,220	Nutrien Ltd.	3,043,272	2,147,594
2,966	nVent Electric	46,033	80,557
14,999	NVIDIA Corporation	1,088,508	4,215,019
50	NVR, Inc.	107,588	123,540
5,849	NXP Semiconductors N.V.	643,463	500,090
29,567	Occidental Petroleum Corporation	2,251,522	2,429,520
3,400	OGE Energy Corp.	119,211	123,488
1,508	Okta, Inc.	78,252	106,103
1,100	Old Dominion Freight Line, Inc.	103,855	177,386
4,500	Old Republic International Corporation	91,221	100,710
2,794	Olin Corporation	80,584	71,750
3,400	Omega Healthcare Investors, Inc.	113,246	111,418
26,969	Omnicom Group Inc.	1,851,819	1,834,431
47,200	OMV Aktiengesellschaft	1,824,031	2,652,875
7,174	On Semiconductor Corporation	116,811	132,217
1,308	OneMain Holdings, Inc.	36,163	43,962
29,452	Oneok, Inc.	1,077,015	1,996,551
16,400	ONEX Corporation	1,222,128	1,120,696
84,185	Oracle Corporation	3,187,033	4,340,579
48,700	ORANGE	811,522	776,921
2,088	O'Reilly Automotive, Inc.	401,052	725,204
64,300	ORIX Corporation	879,288	1,042,749
1,197	Oshkosh Corporation	82,065	85,274
18,200	Osterreichische Post Aktiengesellschaft	809,468	761,438
2,100	OUTFRONT Media Inc.	53,557	41,895
12,900	Owens Corning	607,513	700,083
42,161	Owens-Illinois, Inc.	1,036,300	792,205
27,223	PACCAR Inc	1,370,965	1,856,336
5,500	Packaging Corporation of America	608,648	603,295
2,200	PacWest Bancorp	112,595	104,830
1,500	Palo Alto Networks, Inc.	175,950	337,890
151,100	Paragon Banking Group PLC	612,818	943,437
3,800	Paramount Group, Inc.	61,008	57,342
3,406	Park Hotels & Resorts Inc.	90,282	111,785
2,921	Parker-Hannifin Corporation	331,030	537,260
23,603	Parsley Energy, Inc.	702,096	690,388
3,800	Patterson-UTI Energy, Inc.	86,286	65,018
5,441	Paychex, Inc.	222,297	400,730
873	Paycom Software, Inc.	93,604	135,673
34,631	PayPal, Inc.	1,812,385	3,041,987
1,982	PBF Energy Inc.	56,912	98,922
600	Pegasystems Inc.	35,482	37,560
600	Penske Automotive Group, Inc.	28,088	28,434
2,666	Pentair Public Limited Company	84,589	115,571
539	Penumbra, Inc.	79,880	80,688
5,800	People's United Financial, Inc.	82,395	99,296

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
44,298	PepsiCo, Inc.	\$ 4,127,690	\$ 4,952,516
3,872	PerkinElmer, Inc.	223,624	376,629
16,256	Perrigo Company Public Limited Company	1,413,481	1,150,925
40,400	Peugeot SA	648,409	1,090,059
99,151	Pfizer Inc.	2,635,295	4,369,585
8,714	PG&E Corporation	464,897	400,931
26,294	Philip Morris International Inc.	2,240,595	2,144,013
29,400	Philips Lighting B.V.	675,210	761,503
12,973	Phillips 66	1,006,318	1,462,317
900	Pilgrim's Pride Corporation	20,257	16,281
1,243	Pinnacle Financial Partners, Inc.	77,118	74,766
2,000	Pinnacle Foods Inc.	116,593	129,620
1,900	Pinnacle West Capital Corporation	105,433	150,442
4,341	Pioneer Natural Resources Company	626,190	756,159
4,300	Platform Specialty Products Corporation	56,072	53,621
68,900	Plus500 Ltd	856,115	1,197,688
16,607	PNC Financial Services Group, Inc., (The)	1,777,133	2,261,707
1,000	Polaris Industries Inc.	85,717	100,950
700	Pool Corporation	81,172	116,816
1,700	Popular, Inc.	69,741	87,125
17,560	Portola Pharmaceuticals, Inc.	550,921	467,623
2,798	POSCO	627,753	742,854
1,023	Post Holdings, Inc.	87,948	100,295
4,287	PPG Industries, Inc.	264,121	467,840
12,184	PPL Corporation	364,275	356,504
888	PRA Health Sciences, Inc.	84,556	97,849
5,669	Praxair, Inc.	678,744	911,178
700	Premier, Inc.	22,283	32,046
8,591	Principal Financial Group, Inc.	432,831	503,347
45,862	Procter & Gamble Company, (The)	3,427,523	3,817,094
39,800	Progenics Pharmaceuticals, Inc.	192,708	249,546
32,378	Progressive Corporation, (The)	1,302,702	2,300,133
24,129	Prologis, Inc.	1,200,323	1,635,705
885	Proofpoint, Inc.	105,909	94,102
1,144	Prosperity Bancshares, Inc.	72,777	79,336
5,800	Prothena Corporation Public Limited Company	248,276	75,864
9,546	Prudential Financial, Inc.	798,123	967,201
1,900	PTC Inc.	101,844	201,761
5,300	PTC Therapeutics, Inc.	271,171	249,100
12,816	Public Service Enterprise Group Incorporated	529,328	676,557
2,491	Public Storage	380,404	502,260
17,690	PulteGroup, Inc.	459,966	438,181
51,079	Pure Storage, Inc.	1,083,760	1,325,500
5,500	PVH Corp.	775,003	794,200
39,300	QEP Resources, Inc.	512,309	444,876
3,700	Qiagen N.V.	111,332	140,156
29,423	Qorvo, Inc.	837,744	2,262,334
25,104	Qualcomm Incorporated	1,389,138	1,808,241
2,600	Quanta Services, Inc.	63,847	86,788
22,903	Quest Diagnostics Incorporated	2,250,775	2,471,463
7,800	Qurate Retail, Inc.	162,602	173,238
3,780	Ralph Lauren Corporation	458,668	519,939
3,260	Range Resources Corporation	138,397	55,387
14,700	Raymond James Financial, Inc.	722,027	1,353,135
2,088	Rayonier Inc.	59,370	70,595

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
18,889	Raytheon Company	\$ 1,720,847	\$ 3,903,601
2,200	Realogy Holdings Corp.	67,617	45,408
1,235	RealPage, Inc.	67,865	81,387
4,800	Realty Income Corporation	250,030	273,072
30,000	Reckitt Benckiser Group PLC	1,014,051	2,744,765
9,524	Red Hat, Inc.	1,130,059	1,297,931
121,200	Redrow PLC	857,457	922,227
700	Regal Beloit Corporation	53,642	57,715
2,600	Regency Centers Corporation	175,256	168,142
4,628	Regeneron Pharmaceuticals, Inc.	675,724	1,869,897
65,268	Regions Financial Corporation	894,872	1,197,668
1,064	Reinsurance Group of America, Incorporated	135,973	153,812
1,200	Reliance Steel & Aluminum Co.	95,337	102,348
644	RenaissanceRe Holdings Ltd	92,720	86,026
7,468	Repligen Corporation	244,461	414,175
56,400	Repsol, S.A.	879,960	1,124,455
23,966	Republic Services, Inc.	783,065	1,741,370
2,500	ResMed Inc.	185,889	288,350
3,800	Retail Properties of America, Inc.	53,108	46,322
240	Retail Value Inc. Common Stock	9,766	7,846
1,169	RingCentral, Inc.	84,579	108,775
15,900	Rinnai Corporation	1,460,766	1,212,255
18,000	Rio Tinto PLC	762,283	910,749
17,910	Ritchie Bros. Auctioneers Incorporated	581,255	647,088
18,000	Robert Half International Inc.	712,074	1,266,840
13,950	Roche Holding AG	3,081,651	3,395,385
2,137	Rockwell Automation, Inc.	210,638	400,730
5,959	Rockwell Collins, Inc.	652,821	837,061
7,709	Rogers Corporation	1,135,628	1,135,690
1,600	Rollins, Inc.	61,197	97,104
3,285	Roper Technologies, Inc.	550,696	973,050
8,897	Ross Stores, Inc.	419,150	881,693
11,000	Royal Bank of Canada	872,696	881,123
20,740	Royal Caribbean Cruises Ltd.	821,437	2,694,956
27,400	Royal Dutch Shell PLC	745,943	941,227
1,100	Royal Gold, Inc.	78,595	84,766
433,200	Royal Mail PLC	2,967,391	2,695,207
847	RPC, Inc.	16,500	13,112
2,200	RPM International Inc.	121,315	142,868
890	Ryder System, Inc.	44,723	65,032
10,414	S&P Global Inc.	1,041,832	2,034,791
3,900	Sabre Corporation	83,119	101,712
799	Sage Therapeutics Inc.	122,616	112,859
14,873	Salesforce.com, Inc.	1,114,671	2,365,253
44,850	Samsung Electronics Co Ltd	1,337,622	1,878,100
198,900	Sandfire Resources NL	1,341,459	1,069,282
1,800	Santander Consumer USA Holdings Inc.	23,261	36,072
30,000	SAP SE	1,794,518	3,693,570
525,000	Saras S.p.A.	1,288,794	1,123,838
6,689	Sarepta Therapeutics, Inc.	336,954	1,080,340
6,000	SBA Communications Corporation	899,301	963,780
2,386	SCANA Corporation	119,218	92,792
52,263	Schlumberger Omnes, Inc.	3,639,480	3,183,862
800	Schneider National, Inc.	22,436	19,984
27,400	SCOR	1,070,758	1,273,004

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
700	Scotts Miracle-Gro Company, (The)	\$ 65,375	\$ 55,111
6	Seaboard Corporation	23,190	22,260
11,000	Seagate Technology Public Limited Company	588,334	520,850
2,616	Sealed Air Corporation	77,778	105,032
16,287	Seattle Genetics, Inc.	362,771	1,256,053
17,200	Seaworld Entertainment, Inc.	267,995	540,596
2,300	SEI Investments Company	121,096	140,530
5,408	Sempra Energy	440,217	615,160
4,400	Senior Housing Properties Trust	88,547	77,264
2,962	Sensata Technologies B.V.	123,488	146,767
3,200	Service Corporation International	99,524	141,440
2,209	ServiceMaster Global Holdings, Inc.	91,304	137,024
3,000	ServiceNow, Inc.	277,775	586,890
8,400	SG Holdings Co. Ltd.	211,282	220,159
1,000	SGS SA	1,619,404	2,645,373
2,237	Sherwin-Williams Company, (The)	589,376	1,018,305
28,500	Shin-Etsu Chemical Co., Ltd.	1,667,686	2,525,444
13,100	Shionogi & Co., Ltd.	791,557	856,226
25,100	Ship Healthcare Holdings, Inc.	677,178	971,207
5,100	Showa Denko K.K.	216,342	281,525
900	Signature Bank	127,812	103,356
1,000	Silgan Holdings Inc.	29,681	27,800
5,187	Simon Property Group, Inc.	706,256	916,802
21,500	Sirius XM Holdings Inc.	110,725	135,880
7,980	SiteOne Landscape Supply, Inc.	288,987	601,213
19,903	Six Flags Operations Inc.	904,921	1,389,627
7,744	Sixt SE	662,897	617,033
13,881	SK Hynix Inc.	814,533	914,763
7,695	SK Innovation Co., Ltd.	670,708	1,491,481
2,100	Skechers U.S.A., Inc.	58,244	58,653
3,044	Skyworks Solutions, Inc.	287,208	276,121
1,400	SL Green Realty Corp.	174,997	136,542
7,900	SLM Corporation	94,830	88,085
1,800	SM Energy Company	39,971	56,754
8,200	SMC Corporation	2,020,825	2,624,924
192,000	Smith & Nephew PLC	3,894,219	4,327,335
940	Snap-on Incorporated	80,953	172,584
48,400	Societa Iniziative Autostradali e Servizi	786,676	716,762
61,800	Sompo Holdings, Inc.	2,275,313	2,632,832
1,700	Sonoco Products Company	89,506	94,350
10,900	Sotheby's	362,061	536,171
377,000	South32 Limited	789,088	1,069,291
17,098	Southern Company, (The)	758,541	745,473
1,400	Southern Peru Copper Corporation	51,367	60,396
9,067	Southwest Airlines Co.	242,483	566,234
4,400	Spark Therapeutics, Inc.	245,893	240,020
782	Spectrum Brands Holdings, Inc.	85,664	58,431
1,955	Spirit AeroSystems Holdings, Inc.	114,177	179,215
7,600	Spirit Realty Capital, Inc.	64,666	61,256
2,420	Splunk Inc.	154,637	292,602
10,400	Sprint Corporation	89,634	68,016
2,000	Sprouts Farmers Market, Inc.	46,976	54,820
4,835	Square, Inc.	142,577	478,713
3,495	SS&C Technologies, Inc.	135,473	198,621
55,000	Staffline Group PLC	864,448	890,797

EQUITY INVESTMENTS



SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
16,449	Stanley Black & Decker, Inc.	\$ 1,646,435	\$ 2,408,792
22,706	Starbucks Corporation	726,799	1,290,609
4,300	Starwood Property Trust, Inc.	96,892	92,536
11,423	State Street Corporation	832,472	957,019
3,800	Steel Dynamics, Inc.	133,960	171,722
1,530	Stericycle, Inc.	122,092	89,780
1,417	Steris PLC	116,824	162,105
3,920	Sterling Bancorp	95,065	86,240
77,300	STMicroelectronics N.V.	632,736	1,407,364
3,100	Store Capital Corporation	71,492	86,149
8,699	Stryker Corporation	887,486	1,545,638
22,200	Subaru Corporation.	789,929	680,160
26,200	Sumitomo Heavy Industries, Ltd.	639,289	935,344
1,300	Sun Communities, Inc.	106,637	132,002
33,000	Sundrug Co.,Ltd.	1,151,200	1,178,105
15,159	SunTrust Banks, Inc.	698,579	1,012,470
2,100	SVB Financial Group	532,101	652,743
12,400	Symantec Corporation	278,137	263,872
16,692	Synchrony Financial	458,766	518,787
4,679	Synopsys, Inc.	340,472	461,396
1,959	Synovus Financial Corp.	81,900	89,703
11,360	Sysco Corporation	525,608	832,120
21,200	Systemex Corporation	1,216,008	1,825,382
12,411	T. Rowe Price Group, Inc.	1,230,406	1,355,033
1,100	Tableau Software, Inc.	58,882	122,914
83,400	Taiwan Semiconductor Manufacturing Co Ltd.	1,121,777	3,682,944
2,361	Take-Two Interactive Software, Inc.	194,272	325,794
9,905	Tapestry, Inc.	448,223	497,924
3,600	Targa Resources Corp.	195,955	202,716
24,734	Target Corporation	1,550,758	2,181,786
7,054	Taro Pharmaceutical Industries Ltd.	769,712	693,408
1,000	Taubman Centers, Inc.	64,697	59,830
2,600	TCF Financial Corporation	46,679	61,906
4,816	TD Ameritrade Holding Corporation	217,564	254,429
16,005	TE Connectivity Ltd.	815,795	1,407,320
3,200	TechnipFMC PLC	98,731	100,000
53,300	TEGNA Inc.	511,715	637,468
5,190	Teledyne Technologies Incorporated	930,347	1,280,269
4,770	Teleflex Incorporated	1,178,296	1,269,249
61,600	Telefonica S A	664,493	487,817
1,400	Telephone and Data Systems, Inc.	37,118	42,602
700	Tempur Sealy International, Inc.	32,523	37,030
2,260	Teradata Corporation	97,804	85,225
3,100	Teradyne, Inc.	99,527	114,638
1,100	Terex Corporation	34,543	43,901
584	Tesaro, Inc.	80,577	22,782
2,327	Tesla Inc.	702,961	616,120
873	Texas Capital Bancshares, Inc.	82,849	72,153
24,465	Texas Instruments Incorporated	1,521,598	2,624,850
7,569	Textron Inc.	333,562	540,956
829	Tfs Financial Corporation	13,600	12,443
11,310	The AES Corporation	131,740	158,340
7,269	Thermo Fisher Scientific Inc.	821,413	1,774,218
900	Thor Industries, Inc.	89,011	75,330
6,500	Tiffany & Co.	592,106	838,305

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
1,174	Timken Company, (The)	\$ 54,457	\$ 58,524
41,142	Tjx Companies, Inc., (The)	2,547,285	4,608,727
5,254	T-Mobile USA, Inc.	336,531	368,726
7,300	Tokyo Electron Limited	735,689	1,003,240
90,300	Tokyo Steel Manufacturing Co., Ltd.	789,416	661,439
2,500	Toll Brothers, Inc.	95,409	82,575
4,385	Torchmark Corporation	262,182	380,136
7,775	Toro Company, (The)	335,071	466,267
16,140	Toshiba TEC Corporation	439,404	470,339
47,900	Tosoh Corporation	706,754	737,994
69,483	Total SA	3,645,330	4,506,540
11,100	Total System Services, Inc.	790,103	1,096,014
4,260	Tractor Supply Company	296,029	387,149
15,800	Transcontinental Inc.	384,694	279,916
1,439	TransDigm Group Incorporated	441,284	535,740
7,400	Transocean Guardian Limited	233,192	103,230
22,367	TransUnion	962,033	1,645,764
5,436	Travelers Companies, Inc., (The)	418,142	705,104
1,046	Treehouse Foods, Inc.	87,686	50,051
1,600	Tribune Media Company	61,608	61,488
40,300	Trimble Inc.	851,396	1,751,438
2,500	Trinity Industries, Inc.	67,228	91,600
1,850	TripAdvisor, Inc.	69,061	94,480
121,300	Tsugami Corporation	941,168	1,201,413
100,372	Twenty-First Century Fox, Inc.	2,950,230	4,611,256
1,259	Twilio Inc.	69,561	108,627
21,217	Twitter, Inc.	559,385	603,836
4,492	Two Harbors Investment Corp.	70,010	67,066
3,230	Tyler Technologies, Inc.	617,453	791,544
11,606	Tyson Foods, Inc.	573,264	690,905
28,113	U.S. Bancorp	1,065,690	1,484,648
300	Ubiquiti Networks, Inc.	26,411	29,658
4,367	UDR, Inc.	155,665	176,558
3,000	UGI Corporation	148,886	166,440
985	Ulta Salon, Cosmetics & Fragrance, Inc.	225,539	277,888
500	Ultimate Software Group, Inc., (The)	99,770	161,095
11,300	Ultra Clean Holdings, Inc.	237,300	141,815
3,856	Umpqua Holdings Corporation	90,737	80,205
11,022	Under Armour, Inc.	268,491	223,640
11,600	Unifi, Inc.	141,762	328,628
33,500	Unilever PLC	1,556,073	1,841,495
14,109	Union Pacific Corporation	1,133,779	2,297,368
4,301	United Continental Holdings, Inc.	260,749	383,047
11,706	United Parcel Service, Inc.	1,038,231	1,366,676
5,818	United Rentals, Inc.	874,897	951,825
286	United States Cellular Corporation	10,957	12,807
3,200	United States Steel Corporation	96,957	97,536
12,699	United Technologies Corporation	1,219,204	1,775,447
800	United Therapeutics Corporation	106,947	102,304
34,685	UnitedHealth Group Incorporated	3,230,479	9,227,597
3,000	Uniti Group Inc.	77,030	60,450
2,250	Univar Inc.	65,599	68,985
795	Universal Display Corporation	102,662	93,731
9,674	Universal Electronics Inc.	636,425	380,672
1,420	Universal Health Services, Inc.	164,412	181,533

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
6,878	Unum Group	\$ 259,737	\$ 268,723
1,300	Urban Outfitters, Inc.	30,891	53,170
3,450	US Foods Holding Corp.	94,419	106,329
6,500	USG Corporation	198,079	281,515
14,185	V.F. Corporation	887,902	1,325,588
2,910	Vail Resorts, Inc.	537,289	798,562
18,000	Valero Energy Corporation	1,278,643	2,047,500
400	Valmont Industries, Inc.	61,951	55,400
3,163	Valvoline, Inc.	72,925	68,036
2,529	Varian Medical Systems, Inc.	207,335	283,071
10,300	VAT Group AG	1,303,040	1,160,964
1,500	Vectren Corporation	87,898	107,235
13,850	Veeva Systems Inc.	548,638	1,507,850
6,131	Ventas, Inc.	354,151	333,404
104,590	VEREIT, Inc.	819,668	759,323
4,853	VeriSign, Inc.	466,150	777,062
3,685	Verisk Analytics, Inc.	333,179	444,227
71,802	Verizon Communications Inc.	3,049,982	3,833,509
2,000	Versum Materials, Inc.	62,561	72,020
5,331	Vertex Pharmaceuticals Incorporated	558,477	1,027,497
6,165	Viacom Inc.	250,455	208,130
37,100	Viavi Solutions Inc.	301,959	420,714
6,537	VICI Properties Inc.	131,248	141,330
13,302	Vifor Pharma AG	780,946	761,243
21,579	Virtu Financial, Inc.	440,914	441,291
39,450	Visa Inc.	2,113,723	5,921,051
21,700	Vishay Intertechnology, Inc.	311,242	441,595
500	Visteon Corporation	48,976	46,450
7,097	Vistra Energy Corp.	136,770	176,573
465,800	Viva Energy Group Limited	801,143	768,428
1,129	VMware, Inc.	107,039	176,192
3,010	Vornado Realty Trust	202,586	219,730
2,800	Voya Financial, Inc.	106,205	139,076
2,177	Vulcan Materials Company	169,004	242,082
1,800	W. P. Carey Inc.	113,590	115,758
1,600	W. R. Berkley Corporation	112,622	127,888
1,200	W. R. Grace & Co.	84,057	85,752
2,182	W. W. Grainger, Inc.	560,863	779,869
900	WABCO Holdings Inc.	109,834	106,146
11,600	Wacom Co., Ltd.	48,555	49,429
14,497	Walgreens Boots Alliance, Inc.	847,724	1,056,831
24,207	Walmart Inc.	1,588,825	2,273,279
25,493	Walt Disney Company, (The)	1,741,551	2,981,151
17,837	Waste Management, Inc.	1,048,723	1,611,751
1,750	Waters Corporation	218,537	340,690
500	Watsco, Inc.	72,561	89,050
1,004	Wayfair Inn, Inc.	94,754	148,261
14,200	Weatherford International Ltd.	94,466	38,482
1,470	Webster Financial Corporation	73,175	86,671
10,138	WEC Energy Group Inc.	517,343	676,813
1,900	Weingarten Realty Investors	62,143	56,544
2,533	Welbilt, Inc.	51,333	52,889
1,165	WellCare Health Plans, Inc.	234,847	373,371
76,649	Wells Fargo & Company	3,104,200	4,028,671
6,264	Welltower Inc.	392,126	402,900

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
2,800	Wendy's Company, (The)	\$ 38,108	\$ 47,992
18,800	Werner Enterprises, Inc.	676,540	664,580
753	WESCO International, Inc.	50,973	46,272
7,470	West Pharmaceutical Services, Inc.	673,173	922,321
1,800	Western Alliance Bancorporation	88,351	102,402
5,098	Western Digital Corporation	279,984	298,437
329,600	Western Forest Products Inc.	624,718	538,029
8,196	Western Union Company, (The)	152,260	156,216
1,400	Westinghouse Air Brake Technologies Corporation	112,274	146,832
700	Westlake Chemical Corporation	51,577	58,177
4,333	WestRock Company	204,548	231,556
4,980	WEX Inc.	561,134	999,785
28,766	Weyerhaeuser Company	806,265	928,279
1,155,000	WH Group Limited	905,193	813,308
1,200	Whirlpool Corporation	151,195	142,500
39,500	Whitbread PLC	2,398,608	2,429,726
52	White Mountains Insurance Group Ltd	45,506	48,665
1,525	Whiting Petroleum Corporation	43,088	80,886
25,405	Williams Companies, Inc., (The)	743,689	690,762
1,500	Williams-Sonoma, Inc.	76,538	98,580
2,228	Willis Towers Watson Public Limited Company	324,539	314,014
981	Wintrust Financial Corporation	89,321	83,326
2,409	Workday, Inc.	225,571	351,666
15,200	World Wrestling Entertainment, Inc.	192,484	1,470,296
5,000	WorldPay SF, Inc.	352,049	506,350
6,709	WPX Energy, Inc.	83,765	134,985
1,793	Wyndham Destinations, Inc.	42,986	77,744
1,793	Wyndham Hotels & Resorts, Inc.	52,261	99,637
1,710	Wynn Resorts, Limited	221,250	217,273
17,530	Xcel Energy Inc.	679,452	827,591
3,650	Xerox Corporation	100,054	98,477
4,400	Xilinx, Inc.	181,858	352,748
2,037	XPO Logistics, Inc.	125,922	232,564
10,800	Xylem Inc.	662,029	862,596
6,901	Yum! Brands, Inc.	383,992	627,370
3,300	Zayo Group Holdings, Inc.	107,272	114,576
900	Zebra Technologies Corporation	83,492	159,147
1,807	Zendesk, Inc.	98,954	128,297
31,000	Zenkoku Hoshu Co., Ltd.	1,224,362	1,240,437
2,895	Zillow Group, Inc.	106,470	128,049
3,429	Zimmer Biomet Holdings, Inc.	310,765	450,811
13,421	Zions Bancorporation	580,093	673,063
14,556	Zoetis Inc.	718,210	1,332,747
12,400	Zynga Inc.	39,342	49,724
<b>TOTAL COMMON STOCKS</b>		<b>\$ 762,368,236</b>	<b>\$ 1,098,920,701</b>

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>EQUITY FUNDS</b>			
147,086	BlackRock Russell 2000 Alpha Tilts Fund	\$ 34,967,528	\$ 42,244,763
1,190,092	Dimensional Fund Advisors - U.S. Small Capitalization Value Portfolio	42,484,630	47,805,987
2,334,336	Dodge & Cox - International Stock Fund	91,081,128	101,216,796
1,048,718	Mondrian Focused Emerging Markets Equity Fund, L.P.	16,736,375	17,110,365
1,294,894	Northern Trust Global Sustainability Index Fund	16,128,552	19,009,043
3,968,790	Principal International Small Capitalization Value Portfolio	29,550,957	29,744,164
11,648,885	T.Rowe Price Emerging Markets	78,955,361	77,268,183
2,515,924	William Blair Emerging Markets Growth Fund	29,578,712	35,550,006
<b>TOTAL EQUITY FUNDS</b>		<b>\$ 339,483,243</b>	<b>\$ 369,949,307</b>
<b>EMERGING MARKETS DISCOUNTED ASSETS</b>			
4,854,041	Lazard Wilmington Emerging Markets	\$ 100,671,500	\$ 85,236,956
		<b>\$ 100,671,500</b>	<b>\$ 85,236,956</b>
<b>TOTAL EQUITY INVESTMENTS</b>		<b>\$ 1,202,522,980</b>	<b>\$ 1,554,106,964</b>

EQUITY INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	COST	VALUE
<b>HEDGE FUNDS</b>			
	475 Fund, Ltd.	\$ 75,325,630	\$ 89,802,319
<b>TOTAL HEDGE FUNDS</b>		<b>\$ 75,325,630</b>	<b>\$ 89,802,319</b>
<b>REAL ASSETS</b>			
	Abraaj Growth Markets Health Fund, L.P.	\$ 10,375,756	\$ 8,866,525
	AG Realty Fund VIII, L.P.	3,370,522	3,561,315
	Contrarian Distressed Real Estate Debt Fund II, L.P.	733,884	1,290,348
	Contrarian Distressed Real Estate Debt Fund III, L.P.	6,143,755	7,871,817
	Fundamental Partners III, L.P.	13,295,887	11,964,369
	J.P. Morgan U.S. Real Estate Income and Growth Domestic, L.P.	25,000,000	26,229,821
	Principal Real Estate Debt Fund L.P.	2,383,670	2,324,421
	Principal Real Estate Debt Fund II, L.P.	3,469,598	3,488,732
	Western Technology Investment-Venture Lending VI & Leasing	1,106,844	1,315,864
	Western Technology Investment-Venture Lending VII & Leasing	2,985,264	2,922,000
<b>TOTAL REAL ASSETS</b>		<b>68,865,180</b>	<b>69,835,212</b>
<b>PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.</b>			
	Alternatives Fund Reinvested	\$ 9,834,110	\$ 10,675,276
	Beyond Fossil Fuels Balanced Fund	28,126,421	32,035,923
	Moderate Balanced Fund	71,409	93,904
<b>TOTAL PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.</b>		<b>38,031,940</b>	<b>42,805,103</b>
<b>TOTAL OTHER INVESTMENTS</b>		<b>\$ 182,222,750</b>	<b>\$ 202,442,634</b>
<b>TOTAL INVESTMENTS</b>		<b>\$ 3,015,563,061</b>	<b>\$ 3,369,171,128</b>

OTHER INVESTMENTS