

# THE PENSION BOARDS - UNITED CHURCH OF CHRIST, INC.

## SCHEDULE OF INVESTMENTS

October 31, 2017

*Unaudited - for information purposes only.*

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### SUMMARY OF INVESTMENTS

STABLE VALUE INVESTMENTS	COST	VALUE
Short-Term Investments	\$ 13,144,908	\$ 13,144,908
Fixed Maturity Synthetic Guaranteed Investment Contracts	40,409,106	40,409,106
Constant Duration Synthetic Guaranteed Investment Contracts	128,440,469	128,440,469
<b>TOTAL STABLE VALUE INVESTMENTS</b>	<b>\$ 181,994,483</b>	<b>\$ 181,994,483</b>
SHORT-TERM INVESTMENTS		
Short-term Investments	\$ 65,252,822	\$ 65,252,822
<b>TOTAL SHORT-TERM INVESTMENTS</b>	<b>\$ 65,252,822</b>	<b>\$ 65,252,822</b>
FIXED-INCOME INVESTMENTS		
Bonds	\$ 1,005,377,629	\$ 1,011,782,891
Bond funds	248,357,628	254,308,323
Asset-backed & Mortgage-backed Securities	109,992,854	108,655,848
<b>TOTAL FIXED-INCOME INVESTMENTS</b>	<b>\$ 1,363,728,111</b>	<b>\$ 1,374,747,062</b>
EQUITY INVESTMENTS		
Common stocks and equivalents	\$ 750,754,392	\$ 1,052,386,452
Equity funds	361,194,592	412,714,179
Emerging Markets Discounted Assets	75,007,424	91,938,619
<b>TOTAL EQUITY INVESTMENTS</b>	<b>\$ 1,186,956,408</b>	<b>\$ 1,557,039,250</b>
OTHER INVESTMENTS		
Hedge funds	\$ 84,773,864	\$ 94,469,318
Real Assets	77,465,294	81,091,492
Participation in the United Church Funds, Inc.	38,721,861	43,303,895
<b>TOTAL OTHER INVESTMENTS</b>	<b>\$ 200,961,019</b>	<b>\$ 218,864,705</b>
<b>TOTAL INVESTMENTS</b>	<b>\$ 2,998,892,843</b>	<b>\$ 3,397,898,322</b>

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>SHORT-TERM INVESTMENTS</b>					
	MFB NI Treasury Money Market Fund			\$ 13,144,908	\$ 13,144,908
<b>TOTAL SHORT-TERM INVESTMENT</b>				<b>\$ 13,144,908</b>	<b>\$ 13,144,908</b>
<b>FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:</b>					
<b>Asset-Backed Securities</b>					
1,650,000	AEP Texas Central Company	1.98	6/1/2021	\$ 1,664,695	\$ 1,650,848
23,995	Aep Texas Central Transition Funding III LLC	0.88	12/1/2018	24,173	23,982
1,598,227	Capital One Multi-Asset Execution Trust	1.33	6/15/2022	1,597,841	1,583,195
1,000,000	Carmax Auto Owner Trust 2016-1	1.61	11/16/2020	999,758	999,003
780,817	CenterPoint Energy, Inc.	2.16	10/15/2021	796,891	783,671
960,000	Centerpointcenterpoint Energy Restoration	4.24	8/15/2023	1,060,800	1,014,406
1,140,000	Citibank Credit Card Issuance Trust	1.92	4/7/2022	1,143,044	1,138,333
1,000,000	CNH Equipment Trust 2016-B	1.63	8/15/2021	999,749	997,781
1,400,000	Ford Credit Auto Owner Trust	1.67	6/15/2021	1,399,995	1,396,060
519,333	GM Financial Automobile	1.69	3/20/2019	519,296	519,484
412,987	Toyota Auto	1.34	6/17/2019	412,927	412,734
<b>Total Asset-Backed Securities</b>				<b>\$ 10,619,169</b>	<b>\$ 10,519,497</b>
<b>Mortgage-Backed Securities</b>					
1,450,000	Citigroup Commercial Mortgage Trust 2016	2.51	11/15/2049	\$ 1,493,461	\$ 1,455,310
455,859	Federal Home Loan Mortgage Corp	3.00	6/15/2039	474,663	461,745
89,792	Federal Home Loan Mortgage Corp	2.75	7/15/2038	92,753	89,995
807,473	Federal Home Loan Mortgage Corp	4.00	12/15/2021	874,595	829,158
400,813	Federal Home Loan Mortgage Corp	3.00	3/15/2025	416,846	406,538
221,989	Federal Home Loan Mortgage Corp	2.00	3/15/2025	226,047	221,955
1,500,000	Federal Home Loan Mortgage Corp	4.00	1/15/2039	1,560,703	1,547,270
238,126	Federal Home Loan Mortgage Corp	3.00	8/15/2025	246,497	240,023
571,629	Federal Home Loan Mortgage Corp	3.00	12/15/2025	594,316	580,063
1,213,858	Federal Home Loan Mortgage Corp	2.25	11/15/2039	1,231,497	1,216,458
233,245	Federal National Mortgage Association	1.75	2/25/2022	237,399	232,871
378,660	Federal National Mortgage Association	2.00	1/25/2041	384,932	373,778
1,480,404	Federal National Mortgage Association	3.50	12/25/2024	1,554,872	1,515,056
154,236	Federal National Mortgage Association	4.00	11/25/2037	163,008	155,993
14,562	Federal National Mortgage Association	5.00	3/25/2018	15,602	14,595
590,714	Federal National Mortgage Association	3.50	1/25/2023	627,864	608,315
406,501	Federal National Mortgage Association	3.50	10/25/2029	421,174	414,401
508,807	Federal National Mortgage Association	3.00	2/25/2038	530,909	516,135
741,202	Federal National Mortgage Association	3.00	8/25/2038	771,979	751,078
373,645	Federal National Mortgage Association	3.50	10/25/2020	394,079	379,830
312,645	Government National Mortgage Association	3.00	4/20/2039	323,392	317,597
1,265,216	Government National Mortgage Association	3.00	6/20/2039	1,298,032	1,277,606
706,858	Government National Mortgage Association	2.00	3/20/2042	715,252	700,829
49,049	Government National Mortgage Association	2.50	2/20/2038	50,153	49,190
93,700	Government National Mortgage Association	3.00	3/20/2038	97,565	94,248
766,449	Government National Mortgage Association	2.50	11/16/2037	788,963	772,205
474,402	Government National Mortgage Association	4.00	7/20/2034	496,936	477,417
147,593	Government National Mortgage Association	2.83	9/16/2040	153,849	147,876
579,330	Government National Mortgage Association	2.50	11/16/2040	600,602	578,509
408,094	Government National Mortgage Association	1.80	4/16/2039	415,172	402,060
70,957	Government National Mortgage Association	3.00	11/20/2037	73,751	71,031
162,853	Government National Mortgage Association	3.00	9/20/2040	172,268	163,460
1,420,787	Government National Mortgage Association	2.75	11/20/2039	1,440,323	1,437,319
1,125,000	Morgan Stanley Bank of America Merrill Lynch	2.98	4/15/2047	1,177,031	1,136,509
1,042,327	Morgan Stanley	2.92	2/15/2047	1,077,668	1,054,084
997,027	Morgan Stanley	1.59	10/15/2048	997,003	984,524
1,619,456	UBS Commercial Mortgage Trust 2012-C1	3.40	5/10/2045	1,680,185	1,679,296
1,284,165	Wells Fargo Commercial Mortgage Trust 2015-LC22	1.64	9/15/2058	1,289,833	1,279,072
<b>Total Mortgage-Backed Securities</b>				<b>\$ 25,161,174</b>	<b>\$ 24,633,399</b>
<b>Bonds</b>					
4,642,000	United States Department of Treasury	0.88	1/15/2018	\$ 4,628,763	\$ 4,638,997
<b>Total Bonds</b>				<b>\$ 4,628,763</b>	<b>\$ 4,638,997</b>
<b>Adjustment to Contract Value</b>				-	617,213
<b>TOTAL FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:</b>				<b>\$ 40,409,106</b>	<b>\$ 40,409,106</b>

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:</b>					
<b>Bonds</b>					
700,000	Aercap Ireland Capital Limited	4.50	5/15/2021	\$ 740,474	\$ 743,394
96,000	Agilent Technologies, Inc.	6.50	11/1/2017	110,773	96,000
1,600,000	Aktiebolaget Svensk Exportkredit	1.88	6/23/2020	1,593,808	1,597,416
1,000,000	American International Group, Inc.	4.88	6/1/2022	1,081,960	1,094,936
500,000	Ameriprise Financial, Inc.	5.30	3/15/2020	506,017	535,458
1,500,000	Apple Inc.	1.56	5/3/2018	1,500,000	1,501,905
700,000	Apple Inc.	2.85	2/23/2023	713,356	714,398
1,000,000	Asian Development Bank	1.00	8/16/2019	997,790	987,296
1,000,000	AT&T Inc.	3.80	3/15/2022	1,032,090	1,054,100
700,000	AutoZone, Inc.	2.50	4/15/2021	702,549	699,006
600,000	Bank of America Corporation	2.78	4/19/2021	618,990	617,938
600,000	Bank of America Corporation	2.15	11/9/2020	601,524	597,458
700,000	Bank of New York Mellon Corporation, (The)	2.43	10/30/2023	711,676	718,585
589,000	Blackstone Group L.P., (The)	6.63	8/15/2019	590,095	634,761
650,000	Boston Scientific Corporation	2.65	10/1/2018	649,701	655,004
350,000	BPCE	3.00	5/22/2022	347,830	351,650
600,000	Capital One, National Association	2.35	1/31/2020	599,640	600,686
1,000,000	Citigroup Inc.	2.71	3/30/2021	1,024,330	1,025,008
700,000	Consolidated Edison, Inc.	2.00	5/15/2021	700,082	695,080
500,000	Coventry Health Care, Inc.	5.45	6/15/2021	502,108	547,301
550,000	Crown Castle International Corp.	4.88	4/15/2022	611,875	595,976
1,000,000	CVS Health Corporation	2.25	12/5/2018	1,007,190	1,003,040
700,000	DBS Group Holdings Ltd	1.99	7/25/2022	700,000	702,239
600,000	Deutsche Bank Aktiengesellschaft	2.95	8/20/2020	605,994	605,879
800,000	Deutsche Telekom International Finance B	2.49	9/19/2023	779,968	778,595
1,300,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	1,569,932	1,364,362
389,000	Eastman Chemical Company	3.60	8/15/2022	411,978	404,376
1,000,000	Eversource Energy	2.50	3/15/2021	997,890	1,002,940
1,150,000	Export Development Canada	1.63	6/1/2020	1,148,655	1,144,587
3,600,000	Federal National Mortgage Association	0.88	5/21/2018	3,475,080	3,591,047
1,000,000	Fifth Third Bank	2.15	8/20/2018	1,005,450	1,003,486
559,000	GE Capital International Funding Company	2.34	11/15/2020	556,575	561,767
1,500,000	General Electric Capital Corporation	2.32	3/15/2023	1,500,000	1,534,884
198,000	General Electric Company	4.63	1/7/2021	224,209	213,078
800,000	Goldman Sachs Group, Inc., (The)	2.73	4/23/2021	817,448	819,888
900,000	HSBC Bank PLC	1.96	5/15/2018	903,582	902,688
700,000	Hyundai Capital Service, Inc.	2.88	3/16/2021	698,705	696,217
1,000,000	Ingersoll-Rand Global Holding Company Limited	6.88	8/15/2018	1,063,050	1,039,471
1,020,000	Intel Corporation	1.39	5/11/2020	1,020,000	1,020,849
1,000,000	Intercontinental Exchange, Inc.	2.50	10/15/2018	999,110	1,007,944
700,000	International Finance Corporation	1.75	3/30/2020	702,100	699,351
1,200,000	JPMorgan Chase & Co.	2.42	6/7/2021	1,220,124	1,226,484
1,000,000	JPMorgan Chase & Co.	3.88	2/1/2024	1,042,640	1,056,682
1,000,000	Keybank National Association	1.65	2/1/2018	970,960	1,000,074
1,550,000	KfW (Kreditanstalt für Wiederaufbau) A.d	2.00	11/30/2021	1,546,110	1,545,517
350,000	Kommunalbanken AS	1.38	10/26/2020	349,090	344,119
1,000,000	Magellan Midstream Partners, L.P.	6.40	7/15/2018	1,049,060	1,032,968
800,000	Manufacturers and Traders Trust Company	2.50	5/18/2022	798,880	801,698
1,000,000	Marriott International, Inc.	3.00	3/1/2019	1,016,820	1,009,676
750,000	MetLife, Inc.	1.76	12/15/2017	740,220	750,281
1,000,000	Microsoft Corporation	2.38	2/12/2022	1,033,160	1,006,826
500,000	Mitsubishi UFJ Financial Group Inc.	2.24	2/22/2022	502,425	505,445
500,000	Morgan Stanley	2.20	12/7/2018	500,570	501,479
800,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	1,077,560	867,278
500,000	Nissan Motor Acceptance Corporation	1.80	3/15/2018	505,230	500,262
700,000	Nordea Bank AB	4.25	9/21/2022	725,970	739,579
700,000	Omnicom Group Inc.	6.25	7/15/2019	794,612	748,710
1,400,000	Ontario, Government of	1.65	9/27/2019	1,404,284	1,393,634
700,000	Penske Automotive Group, Inc.	4.88	7/11/2022	779,422	762,377
300,000	Pentair Finance S.A.	2.65	12/1/2019	289,845	300,392
1,300,000	Pohjoismaiden Investointipankki, Nordiska	2.25	9/30/2021	1,295,216	1,308,667
1,000,000	Procter & Gamble Company, (The)	1.70	11/3/2021	997,950	983,607
1,200,000	Royal Bank of Canada	2.04	2/1/2022	1,200,000	1,212,480
600,000	Ryder System, Inc.	2.35	2/26/2019	599,334	601,562
1,000,000	S&P Global Inc.	2.50	8/15/2018	1,009,030	1,005,533
550,000	SL Green Operating Partnership, L.P.	3.25	10/15/2022	550,417	551,660
700,000	Sumitomo Mitsui Banking Corporation	2.45	10/20/2020	702,835	700,988

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>Bonds, continued</b>					
450,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	\$ 449,091	\$ 453,903
500,000	Time Warner Inc.	6.88	6/15/2018	455,905	515,194
900,000	Toronto-Dominion Bank, (The)	1.93	4/30/2018	901,488	902,156
1,000,000	Toronto-Dominion Bank, (The)	1.85	9/11/2020	998,870	994,314
750,000	U.S. Bancorp	2.01	1/24/2022	750,000	757,845
150,000	United States Treasury Notes	1.00	12/15/2017	150,368	149,969
4,000,000	United States Treasury Notes	2.25	8/15/2027	4,017,188	3,955,936
550,000	United States Treasury Notes	1.38	5/31/2021	555,457	541,213
4,000,000	United States Treasury Notes	1.38	6/30/2018	4,008,906	4,000,320
925,000	United States Treasury Notes	1.13	6/30/2021	926,574	901,405
6,000,000	United States Treasury Notes	1.50	8/15/2020	6,009,375	5,966,250
420,000	United States Treasury Notes	1.75	12/31/2020	421,526	419,656
7,650,000	United States Treasury Notes	1.38	8/31/2020	7,577,346	7,577,983
5,990,000	United States Treasury Notes	2.00	12/31/2021	6,008,295	6,008,485
650,000	United States Treasury Notes	1.88	4/30/2022	652,615	647,308
10,650,000	United States Treasury Notes	1.88	2/28/2022	10,621,711	10,619,211
700,000	United States Treasury Notes	1.13	2/28/2021	692,016	684,633
4,400,000	United States Treasury Notes	1.88	7/31/2022	4,423,188	4,374,564
1,400,000	United States Treasury Notes	0.13	4/15/2021	1,443,277	1,452,795
700,000	Verizon Communications Inc.	2.63	2/21/2020	727,923	710,592
745,000	Volkswagen Group of America Finance, LLC	1.65	5/22/2018	744,086	744,022
1,000,000	Vornado Realty L.P.	2.50	6/30/2019	1,010,000	1,005,226
800,000	Voya Financial, Inc.	3.13	7/15/2024	797,592	795,070
900,000	Wells Fargo & Company	1.99	4/23/2018	900,000	902,390
700,000	WM. Wrigley Jr. Company	2.90	10/21/2019	698,320	710,590
	<b>Total Bonds</b>			<b>\$ 114,758,465</b>	<b>\$ 114,409,052</b>
<b>Asset-Backed Securities</b>					
600,000	BA Credit Card Trust	1.36	9/15/2020	\$ 599,508	\$ 599,633
1,302,913	BMW Vehicle Owner Trust 2014-A	1.50	2/25/2021	1,303,626	1,302,444
800,000	Chase Issuance Trust	1.49	7/15/2022	799,866	789,186
1,000,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021	1,001,250	1,000,353
1,500,000	Ford Auto	1.22	3/15/2021	1,487,461	1,487,148
1,600,000	Honda Auto	1.16	5/18/2020	1,598,500	1,592,515
1,878,794	Mercedes-Benz Auto Receivables Trust 2014	1.31	11/16/2020	1,877,987	1,878,458
1,500,000	Nissan Auto	1.74	8/16/2021	1,499,841	1,496,159
700,000	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020	700,930	698,104
	<b>Total Asset-Backed Securities</b>			<b>\$ 10,868,969</b>	<b>\$ 10,844,000</b>
<b>Mortgage-Backed Securities</b>					
64,018	Federal National Mortgage Association	3.50	2/1/2034	\$ 64,243	\$ 67,477
800,000	Federal National Mortgage Association	2.56	7/25/2024	806,462	802,055
950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	1,004,959	971,403
900,000	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	937,371	909,073
	<b>Total Mortgage-Backed Securities</b>			<b>\$ 2,813,035</b>	<b>\$ 2,750,008</b>
<b>Adjustment to Contract Value</b>					
				-	437,409
<b>TOTAL CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:</b>				<b>\$ 128,440,469</b>	<b>\$ 128,440,469</b>
<b>TOTAL STABLE VALUE INVESTMENTS</b>				<b>\$ 181,994,483</b>	<b>\$ 181,994,483</b>

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>SHORT-TERM INVESTMENTS</b>					
	MFB NI Treasury Money Market Fund			\$ 65,252,822	\$ 65,252,822
<b>TOTAL SHORT-TERM INVESTMENTS</b>				<b>\$ 65,252,822</b>	<b>\$ 65,252,822</b>
<b>FIXED-INCOME INVESTMENTS</b>					
<b>CORPORATE BONDS</b>					
750,000	21St Century Fox America, Inc.	4.75	9/15/2044	\$ 771,940	\$ 799,572
200,000	21St Century Fox America, Inc.	7.43	10/1/2026	205,292	255,924
500,000	Abbott Laboratories	3.75	11/30/2026	497,545	515,748
1,000,000	Abbott Laboratories	4.75	11/30/2036	1,008,314	1,100,343
725,000	Abbott Laboratories	4.90	11/30/2046	724,527	814,106
500,000	AbbVie Inc.	3.20	5/14/2026	478,816	496,529
500,000	AbbVie Inc.	4.30	5/14/2036	494,895	524,395
1,000,000	AbbVie Inc.	4.45	5/14/2046	941,911	1,051,947
250,000	Acadia Healthcare Company, Inc.	5.63	2/15/2023	255,935	256,750
750,000	Actavis Funding SCS	4.55	3/15/2035	760,227	788,721
250,000	Adient Global Holdings Ltd	4.88	8/15/2026	248,041	257,188
250,000	Advanced Disposal Services, Inc.	5.63	11/15/2024	248,301	260,000
250,000	Aecom	5.88	10/15/2024	267,536	275,875
250,000	Aercap Ireland Capital Ltd.	4.50	5/15/2021	264,455	265,498
4,250,000	Aercap Ireland Capital Ltd.	4.50	5/15/2021	4,495,735	4,513,466
3,450,000	Affiliated Managers Group, Inc.	4.25	2/15/2024	3,431,860	3,619,229
684,000	Agilent Technologies, Inc.	6.50	11/1/2017	780,202	684,000
500,000	Alabama Power Company	5.70	2/15/2033	583,424	598,932
250,000	Ally Financial Inc.	5.75	11/20/2025	261,401	275,938
250,000	Altice Financing S.A.	6.50	1/15/2022	260,600	258,750
250,000	Altice S.A.	7.75	5/15/2022	264,533	264,688
500,000	Amazon.com, Inc.	3.15	8/22/2027	499,109	502,992
4,050,000	Amazon.com, Inc.	4.05	8/22/2047	4,179,924	4,155,292
250,000	AMC Entertainment Inc.	5.75	6/15/2025	257,188	243,125
150,000	AMC Networks Inc.	4.75	8/1/2025	151,200	149,813
487,000	American Airline Inc.	3.20	12/15/2029	476,533	486,416
464,489	American Airlines 2015-2 Pass Thru Trust	3.60	3/22/2029	477,577	480,723
1,000,000	American International Group, Inc.	4.50	7/16/2044	985,406	1,047,768
400,000	American International Group, Inc.	4.88	6/1/2022	432,784	437,974
6,600,000	American International Group, Inc.	4.88	6/1/2022	7,140,936	7,226,578
90,000	American Tire Distributors, Inc.	10.25	3/1/2022	90,000	93,938
500,000	American Tower Corporation	3.50	1/31/2023	502,359	515,123
200,000	Ameriprise Financial, Inc.	5.30	3/15/2020	202,386	214,183
3,200,000	Ameriprise Financial, Inc.	5.30	3/15/2020	3,238,169	3,426,931
250,000	Amsurg Corp.	5.63	7/15/2022	259,250	254,375
250,000	Analog Devices, Inc.	3.13	12/5/2023	248,363	252,909
500,000	Analog Devices, Inc.	5.30	12/15/2045	565,959	587,264
250,000	Antero Resources Corporation	5.13	12/1/2022	255,000	256,875
750,000	Apache Corporation	6.00	1/15/2037	866,193	886,483
450,000	Apple Inc.	1.56	5/3/2018	450,000	450,572
500,000	Apple Inc.	2.45	8/4/2026	472,347	483,276
4,400,000	Apple Inc.	2.85	2/23/2023	4,483,952	4,490,504
8,400,000	Apple Inc.	3.00	6/20/2027	8,380,596	8,398,018
250,000	Apple Inc.	4.25	2/9/2047	250,962	268,068
500,000	Apple Inc.	4.50	2/23/2036	550,862	569,789
1,000,000	Apple Inc.	4.65	2/23/2046	1,050,575	1,139,924
200,000	Applied Materials, Inc.	3.90	10/1/2025	208,368	214,495
500,000	Applied Materials, Inc.	5.10	10/1/2035	571,648	591,868
115,000	ArcelorMittal	7.50	3/1/2041	142,169	141,163
150,000	ArcelorMittal	7.50	10/15/2039	187,688	187,313
500,000	Arch Capital Finance LLC	4.01	12/15/2026	509,699	519,856
250,000	ARD Finance S.A.	7.13	9/15/2023	254,648	266,250
210,000	Ascend Learning, LLC	6.88	8/1/2025	213,000	219,975
300,000	Ashton Woods USA L.L.C.	6.75	8/1/2025	302,375	297,000
6,750,000	Asian Development Bank	1.75	8/14/2026	6,732,788	6,354,342
150,000	AstraZeneca PLC	6.45	9/15/2037	205,122	200,851
1,250,000	AT&T Inc.	3.60	2/17/2023	1,260,537	1,294,289
750,000	AT&T Inc.	4.13	2/17/2026	761,933	769,609
700,000	AT&T Inc.	4.80	6/15/2044	655,255	671,452
2,000,000	AT&T Inc.	5.15	2/14/2050	1,995,585	1,971,558
5,900,000	AT&T Inc.	5.30	8/14/2058	5,886,194	5,842,274
250,000	AT&T Inc.	5.45	3/1/2047	270,640	261,100
3,850,000	AT&T Inc.	5.65	2/15/2047	3,890,926	4,118,603
750,000	Athene Global Funding	4.00	1/25/2022	749,790	778,381
1,500,000	AutoZone, Inc.	2.50	4/15/2021	1,504,256	1,497,870
300,000	AV Homes, Inc.	6.63	5/15/2022	303,450	311,535
100,000	B. C. Unlimited Liability Co.	5.00	10/15/2025	100,500	101,875

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
150,000	Bank of America Corporation	4.00	4/1/2024	\$ 153,160	\$ 158,928
3,600,000	Bank of America Corporation	2.78	4/19/2021	3,713,940	3,707,626
3,650,000	Bank of America Corporation	2.15	11/9/2020	3,650,635	3,634,539
600,000	Bank of America Corporation	2.63	10/19/2020	603,535	605,242
200,000	Bank of America Corporation	3.30	1/11/2023	198,888	204,877
150,000	Bank of America Corporation	3.88	8/1/2025	150,862	157,293
750,000	Bank of America Corporation	4.18	11/25/2027	767,258	782,063
150,000	Bank of America Corporation	4.25	10/22/2026	149,976	157,493
500,000	Bank of America Corporation	4.20	8/26/2024	513,779	528,006
250,000	Bank of New York Mellon Corporation, (The)	2.43	10/30/2023	254,170	256,638
4,200,000	Bank of New York Mellon Corporation, (The)	2.43	10/30/2023	4,270,056	4,311,510
200,000	Bank of New York Mellon Corporation, (The)	2.05	5/3/2021	195,870	199,250
500,000	Bank of New York Mellon Corporation, (The)	3.00	10/30/2028	478,505	487,769
7,100,000	Banque Europeenne D'investissement (BEI)	2.50	10/15/2024	7,041,567	7,167,968
600,000	Barclays PLC	3.68	1/10/2023	617,369	611,995
700,000	Barclays PLC	4.95	1/10/2047	711,583	770,827
1,550,000	Baxalta Incorporated	4.00	6/23/2025	1,539,522	1,624,163
100,000	Baxalta Incorporated	4.00	6/23/2025	99,324	104,785
500,000	Baxalta Incorporated	5.25	6/23/2045	540,943	572,901
200,000	BB&T Corporation	1.99	4/1/2022	200,000	202,023
4,800,000	BB&T Corporation	1.99	4/1/2022	4,800,000	4,848,562
250,000	Bestfoods	6.63	4/15/2028	334,923	321,275
750,000	BHP Billiton Finance (USA) Limited	5.00	9/30/2043	848,388	892,911
3,950,000	Blackstone Group L.P., (The)	6.63	8/15/2019	3,963,789	4,256,887
250,000	BMC East, LLC	5.50	10/1/2024	249,877	261,875
250,000	BMC Software, Inc.	8.13	7/15/2021	229,538	255,938
750,000	Boardwalk Pipelines, LP	3.38	2/1/2023	739,059	753,083
250,000	Bombardier Inc.	8.75	12/1/2021	247,447	278,125
500,000	Boston Properties Limited Partnership	2.75	10/1/2026	463,575	473,853
3,250,000	Boston Scientific Corporation	2.65	10/1/2018	3,248,505	3,275,022
5,000,000	Boston Scientific Corporation	3.85	5/15/2025	5,204,000	5,186,735
750,000	BP Capital Markets P.L.C.	3.22	4/14/2024	746,170	768,463
2,250,000	BPCE	3.00	5/22/2022	2,236,050	2,260,609
4,200,000	Brighthouse Financial	4.70	6/22/2047	4,171,272	4,158,210
500,000	Brixmor Operating Partnership LP	3.88	8/15/2022	510,617	515,548
248,000	Buckeye Partners, L.P.	5.85	11/15/2043	262,722	271,633
250,000	Builders FirstSource, Inc.	5.63	9/1/2024	257,925	264,063
750,000	Burlington Northern Santa FE, LLC	3.00	3/15/2023	758,858	768,573
750,000	Burlington Northern Santa FE, LLC	4.15	4/1/2045	756,428	798,452
250,000	Burlington Northern Santa FE, LLC	6.75	3/15/2029	308,838	323,838
4,050,000	Burlington Northern Santa FE, LLC	6.75	3/15/2029	5,003,168	5,246,180
430,000	BWAY Holding Company	7.25	4/15/2025	430,600	446,125
250,000	CalAtlantic Group, Inc.	5.25	6/1/2026	248,107	266,250
250,000	Calpine Corporation	5.75	1/15/2025	238,739	237,500
3,200,000	Capital One, National Association	2.35	1/31/2020	3,198,080	3,203,658
200,000	Capital One, National Association	2.35	1/31/2020	199,880	200,229
250,000	Cardinal Health, Inc.	4.63	12/15/2020	249,053	266,149
3,750,000	Cardinal Health, Inc.	4.63	12/15/2020	3,735,788	3,992,228
190,000	Cardtronics, Inc.	5.50	5/1/2025	190,000	189,050
500,000	CBL & Associates Limited Partnership	5.95	12/15/2026	498,392	498,672
500,000	CBS Radio Inc.	4.00	1/15/2026	510,013	517,230
500,000	CCO Holdings, LLC	5.75	2/15/2026	514,375	522,750
240,000	CDK Global, Inc.	4.88	6/1/2027	241,238	250,200
250,000	CDW LLC	5.50	12/1/2024	261,540	276,875
500,000	Celgene Corporation	2.25	5/15/2019	501,848	501,886
750,000	Celgene Corporation	4.63	5/15/2044	803,999	775,109
250,000	Central Garden & Pet Company	6.13	11/15/2023	261,485	266,563
420,000	Century Communities, Inc.	5.88	7/15/2025	421,200	424,196
500,000	CF Industries, Inc.	4.50	12/1/2026	502,604	526,393
500,000	Charter Communications Operating, LLC	4.46	7/23/2022	517,388	528,037
750,000	Charter Communications Operating, LLC	4.91	7/23/2025	784,359	797,864
750,000	Charter Communications Operating, LLC	6.48	10/23/2045	875,192	858,770
150,000	Chemours Company, (The)	5.38	5/15/2027	153,667	160,125
325,000	Cheniere Corpus Christi Holdings, LLC	5.13	6/30/2027	327,234	335,156
250,000	Chesapeake Energy Corporation	6.13	2/15/2021	247,930	252,500
500,000	Chevron Corporation	2.10	5/16/2021	496,926	499,781
500,000	Chevron Corporation	2.95	5/16/2026	494,967	501,026
350,000	Cisco Systems, Inc.	1.82	3/1/2019	351,572	352,266
250,000	Cisco Systems, Inc.	2.50	9/20/2026	236,750	243,133
300,000	Cisco Systems, Inc.	4.45	1/15/2020	331,965	316,551
500,000	Cisco Systems, Inc.	5.50	1/15/2040	617,535	643,521
400,000	CIT Group Inc.	5.38	5/15/2020	413,252	429,000
300,000	Citigroup Inc.	4.45	9/29/2027	316,500	316,579

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
200,000	Citigroup Inc.	4.65	7/30/2045	\$ 202,598	\$ 222,209
500,000	Citigroup Inc.	6.00	10/31/2033	578,009	607,127
250,000	Citizens Bank, National Association	1.86	3/2/2020	250,000	250,620
3,750,000	Citizens Bank, National Association	1.86	3/2/2020	3,750,000	3,759,293
250,000	Citizens Bank, National Association	2.45	12/4/2019	250,156	251,544
3,750,000	Comcast Corporation	9.46	11/15/2022	5,344,575	4,976,974
250,000	Comcast Corporation	9.46	11/15/2022	356,305	331,798
750,000	Comcast Corporation	3.15	3/1/2026	747,478	755,009
750,000	Comcast Corporation	3.20	7/15/2036	683,909	708,318
500,000	Comcast Corporation	4.25	1/15/2033	528,320	538,630
750,000	Commonwealth Edison Company	5.90	3/15/2036	921,293	966,617
350,000	CommScope, Inc. of North Carolina	5.50	6/15/2024	357,217	364,438
150,000	Community Health Systems, Inc.	6.25	3/31/2023	152,625	144,375
180,000	Community Health Systems, Inc.	7.13	7/15/2020	174,589	156,150
500,000	ConocoPhillips Company	4.15	11/15/2034	501,955	527,693
300,000	Consolidated Edison Company of New York	5.85	3/15/2036	368,608	380,560
250,000	Consolidated Edison, Inc.	2.00	5/15/2021	250,017	248,243
3,500,000	Consolidated Edison, Inc.	2.00	5/15/2021	3,500,238	3,475,399
300,000	Constellium N.V.	6.63	3/1/2025	297,146	311,250
250,000	Continental Resources, Inc.	4.50	4/15/2023	248,614	253,125
250,000	Cooperatieve Rabobank U.A.	4.38	8/4/2025	253,599	264,793
240,000	Cornerstone Chemical Company	6.75	8/15/2024	240,150	243,000
750,000	Corning Incorporated	4.75	3/15/2042	773,813	825,174
250,000	Cott Beverages Inc	5.38	7/1/2022	255,625	260,469
3,300,000	Coventry Health Care, Inc.	5.45	6/15/2021	3,313,913	3,612,183
200,000	Coventry Health Care, Inc.	5.45	6/15/2021	200,843	218,920
250,000	Covey Park Energy	7.50	5/15/2025	250,650	259,375
250,000	Credit Suisse AG	1.75	1/29/2018	249,866	250,126
500,000	Credit Suisse Group AG	3.57	1/9/2023	499,324	511,932
500,000	Credit Suisse Group Funding (Guernsey) L	3.45	4/16/2021	507,393	513,959
250,000	Credit Suisse Group Funding (Guernsey) L	3.80	9/15/2022	249,037	259,800
90,000	Crestwood Mid Partner L.P.	5.75	4/1/2025	90,225	92,363
3,400,000	Crown Castle International Corp.	4.88	4/15/2022	3,782,500	3,684,216
250,000	CSC Holdings, LLC	5.25	6/1/2024	236,560	248,906
300,000	CSVC Acquisition	7.75	6/15/2025	303,188	292,500
200,000	CVS Health Corporation	3.50	7/20/2022	204,691	206,158
700,000	CVS Health Corporation	5.13	7/20/2045	758,986	782,201
3,950,000	D.R. Horton, Inc.	4.38	9/15/2022	4,254,545	4,200,782
200,000	Dana, Inc.	5.75	4/15/2025	200,000	212,000
4,400,000	DBS Group Holdings Ltd	1.99	7/25/2022	4,400,000	4,414,076
330,000	Delek Logistic Partner	6.75	5/15/2025	332,504	336,188
4,200,000	Delta Air Lines, Inc.	3.63	3/15/2022	4,199,412	4,315,979
3,700,000	Deutsche Bank Aktiengesellschaft	2.95	8/20/2020	3,736,963	3,736,256
3,650,000	Deutsche Telekom International Finance B	6.75	8/20/2018	4,355,363	3,793,657
5,200,000	Deutsche Telekom International Finance B	2.49	9/19/2023	5,069,792	5,060,869
500,000	Diamond 1 Finance Corp	8.10	7/15/2036	624,509	634,086
1,640,000	Diamond 1 Finance Corporation	6.02	6/15/2026	1,837,128	1,827,573
250,000	Diamond Offshore Drilling, Inc.	4.88	11/1/2043	181,401	187,500
1,500,000	Discover Financial Services	3.75	3/4/2025	1,498,260	1,516,152
100,000	Discover Financial Services	3.75	3/4/2025	99,884	101,077
200,000	Discover Financial Services	4.10	2/9/2027	199,822	205,079
2,500,000	Discover Financial Services	4.10	2/9/2027	2,497,775	2,563,485
250,000	DISH DBS Corporation	5.88	11/15/2024	253,255	249,688
250,000	Donnelley Financial Solutions, Inc.	8.25	10/15/2024	255,353	268,438
675,000	Dow Chemical Company, (The)	4.63	10/1/2044	669,240	723,184
300,000	Duke Energy Carolinas, LLC	2.95	12/1/2026	296,738	299,529
500,000	Duke Energy Carolinas, LLC	3.88	3/15/2046	486,708	519,484
500,000	Duke Energy Indiana, LLC	6.12	10/15/2035	612,207	648,400
250,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	301,910	262,377
180,000	Eagle Holdings Company	7.63	5/15/2022	182,100	185,625
250,000	Eaton Vance Corp.	3.63	6/15/2023	248,800	259,861
3,650,000	Eaton Vance Corp.	3.63	6/15/2023	3,632,480	3,793,963
500,000	eBay Inc.	4.00	7/15/2042	427,986	458,017
250,000	EMI Music Publishing	7.63	6/15/2024	269,063	279,688
275,000	Enbridge Energy Partners, L.P.	4.20	9/15/2021	286,435	288,904
60,000	Endo Finance	5.88	10/15/2024	60,000	62,850
532,000	Energy Transfer, LP	6.63	10/15/2036	599,931	614,708
750,000	Energy Transfer, LP	4.90	3/15/2035	722,440	742,361
250,000	Energy Transfer, LP	6.05	6/1/2041	259,568	272,198
3,950,000	Energy Transfer, LP	6.05	6/1/2041	4,101,167	4,300,724
1,000,000	Ensco PLC	5.20	3/15/2025	667,500	842,500
200,000	Entergy Corporation	2.95	9/1/2026	188,136	194,078

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
200,000	Entergy Utility Assets, LLC	2.40	10/1/2026	\$ 187,338	\$ 190,711
1,250,000	Enterprise Products Operating LLC	4.90	5/15/2046	1,293,673	1,376,006
250,000	Enterprise Products Operating LLC	5.10	2/15/2045	270,123	282,546
3,950,000	Enterprise Products Operating LLC	5.10	2/15/2045	4,267,936	4,464,223
500,000	EOG Resources, Inc.	3.90	4/1/2035	484,904	502,960
150,000	EP Energy	6.38	6/15/2023	90,000	89,250
250,000	Equinix, Inc.	5.75	1/1/2025	259,023	268,125
250,000	ESH Hospitality, Inc.	5.25	5/1/2025	246,206	258,438
750,000	Estee Lauder Companies Inc., (The)	4.15	3/15/2047	767,522	792,594
150,000	Everest Acquisition	9.38	5/1/2020	126,563	125,954
4,100,000	Eversource Energy	3.35	3/15/2026	4,101,972	4,121,295
7,300,000	Export Development Canada	1.63	6/1/2020	7,291,459	7,265,639
700,000	Express Scripts Holding Company	3.00	7/15/2023	683,206	696,755
500,000	Exxon Mobil Corporation	3.04	3/1/2026	496,750	510,631
500,000	Exxon Mobil Corporation	4.11	3/1/2046	514,697	544,531
3,650,000	Federal Home Loan Mortgage Corp.	6.25	7/15/2032	4,840,943	5,138,160
750,000	FedEx Corporation	4.40	1/15/2047	739,990	780,070
112,000	Fidelity National Information Services	3.63	10/15/2020	115,043	116,137
200,000	Fidelity National Information Services	3.00	8/15/2026	187,043	194,071
500,000	First Data Corporation	7.00	12/1/2023	522,527	535,010
500,000	Ford Motor Company	4.35	12/8/2026	507,357	521,027
500,000	Ford Motor Company	5.29	12/8/2046	515,415	529,699
250,000	Ford Motor Credit Company LLC	3.20	1/15/2021	252,668	255,656
2,012,000	Freeport-McMoRan Inc.	6.50	11/15/2020	2,238,350	2,049,725
250,000	Freeport-McMoRan Inc.	5.45	3/15/2043	220,922	235,000
250,000	Frontier Communications Corporation	7.63	4/15/2024	228,234	191,250
240,000	FXI Holdings, Inc.	0.00	11/1/2024	243,075	243,300
250,000	Gate Global LLC	6.00	7/15/2022	247,721	257,188
8,500,000	General Electric Capital Corporation	2.32	3/15/2023	8,500,000	8,697,676
500,000	General Electric Capital Corporation	2.32	3/15/2023	500,000	511,628
3,000,000	General Electric Company	4.50	3/11/2044	3,428,916	3,286,293
500,000	General Electric Company	4.50	3/11/2044	571,486	547,716
500,000	General Motors Company	6.60	4/1/2036	563,909	598,343
500,000	General Motors Financial Company, Inc.	3.20	7/6/2021	496,920	510,189
500,000	General Motors Financial Company, Inc.	3.45	1/14/2022	504,587	512,472
250,000	General Motors Financial Company, Inc.	5.25	3/1/2026	252,270	273,108
250,000	Georgia Power Company	1.95	12/1/2018	250,661	250,264
7,100,000	Gobierno Federal de los Estados Unidos M	4.13	1/21/2026	7,416,744	7,398,200
5,100,000	Goldman Sachs Group, Inc., (The)	2.73	4/23/2021	5,211,231	5,226,786
1,000,000	Goldman Sachs Group, Inc., (The)	4.75	10/21/2045	1,055,857	1,115,453
4,000,000	Goldman Sachs Group, Inc., (The)	6.13	2/15/2033	5,045,640	5,025,828
500,000	Goldman Sachs Group, Inc., (The)	6.75	10/1/2037	616,176	660,104
250,000	Goodyear Tire & Rubber Company, (The)	5.13	11/15/2023	256,093	257,500
250,000	Gray Television, Inc.	5.13	10/15/2024	247,144	249,300
4,100,000	Grupo Bimbo, S.A.B. de C.V.	4.88	6/27/2044	4,179,007	4,113,526
250,000	Gulfport Energy Corporation	6.00	10/15/2024	251,723	250,000
60,000	Gulfport Energy Corporation	6.38	1/15/2026	60,000	60,600
110,000	H&E Equipment Services, Inc.	5.63	9/1/2025	110,000	116,188
500,000	HCA Inc.	5.38	2/1/2025	490,902	515,625
150,000	HCA Inc.	5.50	6/15/2047	150,000	152,625
500,000	HCP, Inc.	4.00	6/1/2025	502,725	516,510
75,000	Hertz Corporation, (The)	7.63	6/1/2022	75,000	78,203
2,645,000	Hess Corporation	7.30	8/15/2031	3,332,991	3,190,412
250,000	Hess Corporation	5.60	2/15/2041	255,653	261,551
250,000	Hexion U.S. Finance Corp.	6.63	4/15/2020	227,868	222,500
120,000	High Ridge Brands Co.	8.88	3/15/2025	120,000	111,300
150,000	Hill-Rom Holdings, Inc.	5.00	2/15/2025	150,563	153,375
500,000	Home Depot, Inc., (The)	3.50	9/15/2056	440,866	463,721
4,700,000	Home Depot, Inc., (The)	4.25	4/1/2046	4,580,338	5,056,946
300,000	Home Depot, Inc., (The)	4.25	4/1/2046	292,362	322,784
500,000	HP Inc.	6.00	9/15/2041	521,796	543,964
250,000	Huntsman International LLC	5.13	11/15/2022	253,779	268,750
4,400,000	Hyundai Capital Service, Inc.	2.88	3/16/2021	4,391,860	4,376,218
250,000	INEOS Group Holdings S.A.	5.63	8/1/2024	245,438	260,000
250,000	Infor Software Parent LLC.	7.13	5/1/2021	255,623	256,875
5,730,000	Intel Corporation	1.39	5/11/2020	5,730,000	5,734,767
200,000	Intel Corporation	2.60	5/19/2026	193,422	195,441
300,000	Intelsat Jackson Holdings S.A.	5.50	8/1/2023	250,897	255,750
4,500,000	International Bank for Reconstruction	2.13	3/3/2025	4,406,715	4,422,177
200,000	International Business Machines Corporation	2.88	11/9/2022	201,116	204,038
4,450,000	International Finance Corporation	1.75	3/30/2020	4,463,350	4,445,875
4,200,000	International Finance Corporation	2.13	4/7/2026	4,079,082	4,085,718
750,000	International Paper Company	4.40	8/15/2047	735,666	772,031

FIXED INCOME INVESTMENTS



PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
3,650,000	Interpublic Group of Companies, Inc., (The)	4.20	4/15/2024	\$ 3,665,029	\$ 3,826,908
500,000	J. M. Smucker Company, (The)	3.50	3/15/2025	508,774	510,531
500,000	J. M. Smucker Company, (The)	4.25	3/15/2035	513,940	524,385
250,000	Jaguar Holding Company II	6.38	8/1/2023	260,598	260,938
200,000	Jaguar Land Rover Automotive PLC	4.50	10/1/2027	200,000	198,004
250,000	James Hardie International Finance Design	5.88	2/15/2023	261,750	262,500
350,000	JBS USA Food Co	7.25	6/1/2021	360,406	356,818
250,000	John Deere Capital Corporation	2.55	1/8/2021	253,620	253,267
3,750,000	John Deere Capital Corporation	2.55	1/8/2021	3,804,300	3,799,001
5,900,000	Johnson & Johnson	4.38	12/5/2033	6,292,232	6,712,601
400,000	Johnson & Johnson	4.38	12/5/2033	426,592	455,092
300,000	Jonah Energy LLC	7.25	10/15/2025	301,200	300,000
7,325,000	JPMorgan Chase & Co.	2.42	6/7/2021	7,447,840	7,486,663
600,000	JPMorgan Chase & Co.	2.27	1/25/2018	600,000	601,206
600,000	JPMorgan Chase & Co.	2.55	10/29/2020	604,550	605,740
500,000	JPMorgan Chase & Co.	3.63	12/1/2027	489,110	502,647
750,000	JPMorgan Chase & Co.	4.13	12/15/2026	770,867	786,645
250,000	JPMorgan Chase & Co.	4.95	6/1/2045	279,735	284,822
750,000	JPMorgan Chase & Co.	3.90	7/15/2025	774,009	790,690
250,000	KFC Holding Co/Pizza Hut Holdings LLC	5.25	6/1/2026	256,250	265,663
9,680,000	KfW (Kreditanstalt fur Wiederaufbau) A.d	2.00	11/30/2021	9,655,703	9,652,005
550,000	Kinder Morgan Energy Partners, L.P.	5.40	9/1/2044	542,620	575,913
2,150,000	Kommunalbanken AS	1.38	10/26/2020	2,144,410	2,113,874
4,950,000	Kommunalbanken 1 Sverige	1.88	6/1/2021	4,947,525	4,925,146
135,000	Koppers Inc.	6.00	2/15/2025	135,000	144,788
6,600,000	Korea Development Bank, (The)	2.08	7/6/2022	6,600,000	6,604,184
500,000	Kraft Foods Group, Inc.	3.50	6/6/2022	508,944	516,595
750,000	Kraft Heinz Foods Company	3.00	6/1/2026	710,540	724,694
500,000	Kraft Heinz Foods Company	5.00	7/15/2035	522,478	548,326
500,000	Kroger Co., (The)	2.60	2/1/2021	500,768	501,965
278,000	Kroger Co., (The)	4.00	2/1/2024	290,818	289,575
500,000	Lafargeholcim Finance	3.50	9/22/2026	490,402	497,798
250,000	Lamb Weston Holdings, Inc.	4.88	11/1/2026	250,623	262,813
250,000	Level 3 Financing, Inc.	5.25	3/15/2026	250,780	258,363
1,250,000	Liberty Mutual Group Inc.	4.85	8/1/2044	1,248,699	1,360,453
200,000	Loews Corporation	4.13	5/15/2043	197,098	201,333
2,980,000	Loews Corporation	4.13	5/15/2043	2,936,758	2,999,859
1,000,000	Lowe's Companies, Inc.	3.70	4/15/2046	907,853	976,220
1,250,000	LyondellBasell Industries N.V.	4.63	2/26/2055	1,201,227	1,279,901
180,000	M/I Homes, Inc.	5.63	8/1/2025	180,750	182,925
5,050,000	Manufacturers and Traders Trust Company	2.50	5/18/2022	5,042,930	5,060,721
4,100,000	Marathon Oil Corporation	4.40	7/15/2027	4,084,994	4,209,093
250,000	Marathon Petroleum Corporation	5.85	12/15/2045	224,886	280,678
3,850,000	Marathon Petroleum Corporation	5.85	12/15/2045	3,463,250	4,322,437
261,875	Mariposa Borrower Inc.	9.50	10/15/2021	211,150	140,103
3,750,000	Marriott International, Inc.	3.00	3/1/2019	3,813,075	3,786,285
300,000	Marsh & McLennan Companies, Inc.	2.55	10/15/2018	304,896	301,775
4,700,000	Marsh & McLennan Companies, Inc.	2.55	10/15/2018	4,776,704	4,727,805
30,000	Masonite International Corporation	5.63	3/15/2023	31,197	31,463
1,250,000	Massachusetts Mutual Life Insurance Company	5.38	12/1/2041	1,499,637	1,498,156
1,000,000	McDonald's Corporation	4.88	12/9/2045	1,034,269	1,138,709
250,000	Mediacom Broadband Corporation	6.38	4/1/2023	262,658	260,000
250,000	Medical Properties Trust	5.00	10/15/2027	250,000	256,875
340,000	Medtronic, Inc.	4.38	3/15/2035	358,325	375,572
300,000	Meritage Homes Corporation	5.13	6/6/2027	300,627	303,375
900,000	MetLife, Inc.	1.76	12/15/2017	888,264	900,338
250,000	Micron Technology, Inc.	5.25	1/15/2024	245,673	262,813
330,000	Microsoft Corporation	3.30	2/6/2027	331,815	341,464
200,000	Microsoft Corporation	3.70	8/8/2046	199,358	200,801
800,000	Microsoft Corporation	4.20	11/3/2035	827,283	891,391
1,250,000	Microsoft Corporation	4.45	11/3/2045	1,288,680	1,423,555
5,110,000	MidAmerican Energy Company	3.95	8/1/2047	5,102,795	5,392,527
250,000	Midas International Holding Company	7.88	10/1/2022	258,650	252,500
250,000	Midcontinent Communications	6.88	8/15/2023	267,188	268,125
250,000	Mississippi Power Company	4.75	10/15/2041	253,438	250,948
3,750,000	Mitsubishi UFJ Financial Group Inc.	2.24	2/22/2022	3,768,188	3,790,834
250,000	Mitsubishi UFJ Financial Group Inc.	2.23	2/22/2022	251,213	252,722
4,900,000	Morgan Stanley	2.20	12/7/2018	4,945,472	4,914,494
150,000	Morgan Stanley	3.13	7/27/2026	142,298	147,821
3,850,000	Morgan Stanley	3.88	1/27/2026	3,909,637	4,016,663
750,000	Morgan Stanley	3.88	1/27/2026	762,955	782,467
750,000	Morgan Stanley	4.38	1/22/2047	756,757	796,517

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
150,000	Morgan Stanley	4.00	7/23/2025	\$ 151,633	\$ 157,963
500,000	Mosaic Company, (The)	5.45	11/15/2033	525,883	529,509
250,000	MPH Infotech, Inc.	7.13	6/1/2024	261,200	269,063
30,000	Multi-Color Corporation	4.88	11/1/2025	30,000	30,300
135,000	Murphy Oil Corporation	5.75	8/15/2025	135,000	139,388
500,000	Mylan N.V.	3.95	6/15/2026	478,318	499,410
7,800,000	Nacional Financiera, S.N.C., Institucion	3.38	11/5/2020	7,883,532	8,004,750
4,050,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	5,455,148	4,390,597
250,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	336,738	271,025
250,000	Navient Corporation	5.88	10/25/2024	239,048	253,750
2,150,000	NBCUniversal Enterprise, Inc.	2.04	4/15/2018	2,151,613	2,156,315
250,000	NCR Corporation	6.38	12/15/2023	265,300	266,265
6,500,000	Nederlandse Waterschapsbank N.V.	2.38	3/24/2026	6,669,845	6,370,546
385,000	Netflix, Inc.	4.88	4/15/2028	385,000	382,671
220,000	New Red Finance, Inc.	5.00	10/15/2025	220,138	224,125
250,000	New York Life Insurance Company	5.88	5/15/2033	246,121	315,446
3,470,000	New York Life Insurance Company	5.88	5/15/2033	3,416,160	4,378,390
500,000	Newell Brands Inc.	5.50	4/1/2046	578,596	593,476
750,000	NextEra Energy Capital Holdings, Inc.	3.63	6/15/2023	767,528	779,369
500,000	NextEra Energy Capital Holdings, Inc.	0.00	12/1/2077	500,000	501,250
30,000	NGPL PipeCo LLC	4.38	8/15/2022	30,000	30,863
190,000	NGPL PipeCo LLC	4.88	8/15/2027	197,400	196,650
250,000	Nielsen Finance LLC	5.00	4/15/2022	257,968	257,500
4,150,000	Nordea Bank AB	4.25	9/21/2022	4,303,965	4,384,645
250,000	Nordea Bank AB	4.25	9/21/2022	259,275	264,135
450,000	Nordstrom, Inc.	4.00	3/15/2027	441,094	442,949
377,000	Norfolk Southern Corporation	7.05	5/1/2037	377,000	517,029
250,000	Norsk Hydro ASA	6.70	1/15/2018	291,593	252,730
250,000	Northern Trust Company Of Illinois, (The)	6.50	8/15/2018	281,100	258,973
60,000	Northwest Acquistions ULC/Dominion Finco, Inc.	7.13	11/1/2022	59,389	61,950
240,000	NOVA Chemicals Corporation	4.88	6/1/2024	241,134	244,500
250,000	Novelis Corporation	5.88	9/30/2026	255,248	257,655
250,000	NRG Energy, Inc.	6.63	1/15/2027	244,078	266,250
270,000	NuStar Logistics, L.P.	5.63	4/28/2027	272,700	284,850
500,000	Occidental Petroleum Corporation	2.70	2/15/2023	495,855	504,708
200,000	Old Republic International Corporation	3.88	8/26/2026	195,003	202,719
750,000	ONEOK Partners, L.P.	3.38	10/1/2022	751,754	762,321
750,000	ONEOK Partners, L.P.	6.13	2/1/2041	845,104	866,807
250,000	Open Text Corporation	5.63	1/15/2023	260,310	260,625
1,000,000	Oracle Corporation	3.85	7/15/2036	971,862	1,045,723
1,000,000	Oracle Corporation	4.13	5/15/2045	964,540	1,052,170
500,000	O'Reilly Automotive, Inc.	3.55	3/15/2026	497,876	505,899
3,750,000	Owens Corning	4.20	12/15/2022	3,766,673	3,971,730
500,000	Pacific Gas and Electric Company	3.25	9/15/2021	511,510	511,958
750,000	PacifiCorp	6.25	10/15/2037	967,627	1,008,771
90,000	Parsley Energy LLC	5.63	10/15/2027	90,000	92,869
250,000	PBF Logistic Finance	6.88	5/15/2023	256,405	258,750
4,300,000	Penn Mutual Life Insurance Company, (The)	6.65	6/15/2034	5,282,894	5,218,691
4,200,000	Penske Automotive Group, Inc.	4.88	7/11/2022	4,676,532	4,574,262
1,300,000	Pentair Finance S.A.	2.65	12/1/2019	1,255,995	1,301,698
100,000	Pentair Finance S.A.	2.65	12/1/2019	96,615	100,131
300,000	PepsiCo, Inc.	2.38	10/6/2026	283,212	287,119
500,000	PepsiCo, Inc.	4.45	4/14/2046	540,045	557,230
250,000	PetSmart, Inc.	7.13	3/15/2023	251,718	190,625
25,000	PetSmart, Inc.	5.88	6/1/2025	25,000	21,813
300,000	Pfizer Inc.	2.75	6/3/2026	293,579	297,949
500,000	Pfizer Inc.	4.00	12/15/2036	510,466	541,500
700,000	Pfizer Inc.	5.95	4/1/2037	891,721	935,094
60,000	Pilgrim's Pride Corporation	5.75	3/15/2025	61,200	63,525
60,000	Pilgrim's Pride Corporation	5.88	9/30/2027	60,000	62,400
250,000	Pinnacle Foods Group LLC	5.88	1/15/2024	260,158	266,250
250,000	Plantronics, Inc.	5.50	5/31/2023	255,625	260,625
240,000	Plastipak Holdings, Inc.	6.25	10/15/2025	242,100	244,752
500,000	PNC Bank, National Association	2.25	7/2/2019	503,609	502,596
1,600,000	PNC Financial Services Group, Inc., (The)	2.85	11/9/2022	1,676,793	1,625,448
7,100,000	Pohjoismaiden Investointipankki,Nordiska	2.25	9/30/2021	7,073,872	7,147,336
400,000	Polar Tankers, Inc.	5.95	5/10/2037	454,925	458,664
250,000	Post Holdings, Inc.	5.00	8/15/2026	237,832	251,250
750,000	Public Service Electric and Gas Company	5.38	11/1/2039	888,296	909,461

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
235,000	QUALCOMM Incorporated	3.25	5/20/2027	\$ 234,405	\$ 234,976
250,000	QUALCOMM Incorporated	4.30	5/20/2047	249,960	252,780
4,125,000	QUALCOMM Incorporated	4.30	5/20/2047	4,124,340	4,170,870
140,000	Radian Group, Inc.	4.50	10/1/2024	140,000	143,500
250,000	Range Resources Corporation	5.88	7/1/2022	259,865	256,250
250,000	Rayonier A.M. Products Inc.	5.50	6/1/2024	240,224	242,500
4,200,000	Regency Centers, L.P.	3.75	6/15/2024	4,317,570	4,274,735
250,000	Revlon Consumer Products Corporation	6.25	8/1/2024	247,309	184,375
250,000	Reynolds Group Issuer Inc.	5.13	7/15/2023	258,025	260,275
500,000	Rio Tinto Finance (USA) Limited	3.75	6/15/2025	517,553	528,004
750,000	Rockwell Collins, Inc.	4.35	4/15/2047	764,032	804,131
3,550,000	Roper Technologies, Inc.	2.05	10/1/2018	3,542,581	3,558,662
250,000	Roper Technologies, Inc.	2.05	10/1/2018	249,478	250,610
8,300,000	Royal Bank of Canada	2.04	2/1/2022	8,300,000	8,386,320
500,000	Royal Bank of Canada	2.11	2/1/2022	500,000	505,200
3,400,000	Ryder System, Inc.	2.35	2/26/2019	3,396,226	3,408,850
200,000	S.P.C.M. SA	4.88	9/15/2025	200,000	205,500
500,000	Sabine Pass Liquefaction, LLC	4.20	3/15/2028	498,774	510,032
300,000	Salem Media Group, Inc.	6.75	6/1/2024	304,725	313,500
750,000	San Diego Gas & Electric Company	5.35	5/15/2035	870,900	884,707
130,000	Sanchez Energy Corporation	6.13	1/15/2023	111,357	108,550
381,000	Santander UK Group Holdings PLC	5.63	9/15/2045	388,933	450,422
500,000	Santander UK Group Holdings PLC	3.57	1/10/2023	503,138	510,529
500,000	Santander UK PLC	2.38	3/16/2020	501,219	504,114
250,000	SFR Group	6.00	5/15/2022	255,123	260,625
500,000	Shell International Finance B.V.	3.25	5/11/2025	501,490	514,407
1,000,000	Shell International Finance B.V.	4.00	5/10/2046	948,442	1,021,903
500,000	Shire Acquisitions Investments Ireland D	2.88	9/23/2023	481,041	494,966
880,000	Siemens Financieringsmaatschappij N.V.	3.30	9/15/2046	813,140	815,899
500,000	Sierra Pacific Power Company	2.60	5/1/2026	481,875	484,477
1,000,000	Simon Property Group, L.P.	4.25	11/30/2046	998,314	1,034,554
250,000	Sinclair Television Group, Inc.	6.13	10/1/2022	257,658	257,813
400,000	Sirius XM Radio Inc.	5.00	8/1/2027	402,188	403,500
250,000	Sirius XM Radio Inc.	5.38	7/15/2026	249,115	263,438
310,000	Six Flags Operations Inc.	5.50	4/15/2027	310,000	323,563
155,000	Six Flags Operations Inc.	4.88	7/31/2024	153,552	159,456
3,700,000	SL Green Operating Partnership, L.P.	3.25	10/15/2022	3,703,579	3,711,170
185,000	SLM Corporation	5.13	4/5/2022	185,000	191,706
750,000	Southern California Edison Company	5.55	1/15/2036	888,977	926,528
250,000	Spectrum Brands, Inc.	6.63	11/15/2022	263,905	259,870
60,000	Springleaf Finance Corporation	6.13	5/15/2022	60,000	63,300
250,000	Springs Industries, Inc.	6.25	6/1/2021	256,798	257,500
400,000	Sprint Communications, Inc.	7.13	6/15/2024	415,495	432,376
250,000	Standard Industries, Inc.	6.00	10/15/2025	257,335	270,313
115,000	Standard Industries, Inc.	5.00	2/15/2027	112,703	119,853
4,100,000	Starbucks Corporation	2.45	6/15/2026	4,090,488	3,949,182
250,000	Steel Dynamics, Inc.	5.13	10/1/2021	255,500	256,563
500,000	Sumitomo Mitsui Banking Corporation	2.45	1/16/2020	501,728	503,603
6,750,000	Sumitomo Mitsui Banking Corporation	2.45	10/20/2020	6,777,338	6,759,531
200,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	199,596	201,735
195,000	Summit Midstream	5.75	4/15/2025	196,219	198,900
250,000	Sunoco LP	6.38	4/1/2023	252,648	265,625
500,000	Sysco Corporation	4.50	4/1/2046	512,120	530,999
300,000	Tallgrass Energy Partners L.P.	5.50	1/15/2028	304,875	307,875
2,645,000	Tanger Properties Limited Partnership	3.88	12/1/2023	2,683,541	2,682,035
250,000	Target Corporation	4.00	7/1/2042	243,400	252,572
70,000	Telecom Italia Capital, Societe Anonyme	6.38	11/15/2033	81,599	81,200
215,000	Telecom Italia Capital, Societe Anonyme	7.72	6/4/2038	278,247	278,156
250,000	Telesat Canada	8.88	11/15/2024	266,640	280,000
180,000	Tempo Acquisition	6.75	6/1/2025	181,050	182,250
250,000	Tenet Healthcare Corporation	6.75	6/15/2023	234,182	234,688
250,000	Tesoro Corporation	5.13	4/1/2024	261,622	263,433
3,950,000	Tesoro Corporation	5.13	4/1/2024	4,133,628	4,162,237
125,000	THC Escrow Corporation	5.13	5/1/2025	125,000	121,719
250,000	The Men's Wearhouse, Inc.	7.00	7/1/2022	239,725	237,500
250,000	Thomson Reuters Corporation	4.50	5/23/2043	267,098	252,792
3,950,000	Thomson Reuters Corporation	4.50	5/23/2043	4,220,141	3,994,118
1,000,000	Time Warner Inc.	4.85	7/15/2045	984,053	996,571
500,000	T-Mobile USA, Inc.	6.50	1/15/2026	532,500	553,185

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
5,800,000	Toronto-Dominion Bank, (The)	1.85	9/11/2020	\$ 5,793,446	\$ 5,767,021
250,000	TransDigm Inc.	6.38	6/15/2026	257,188	254,375
350,000	Transocean, Inc.	6.80	3/15/2038	275,756	284,375
250,000	Tronox Finance LLC	7.50	3/15/2022	243,679	262,188
5,300,000	U.S. Bancorp	2.01	1/24/2022	5,300,000	5,355,438
250,000	Unit Corporation	6.63	5/15/2021	247,924	250,938
475,824	United Air Lines, Inc.	3.45	6/1/2029	487,488	486,293
2,400,000	United Parcel Service of America, Inc.	8.38	4/1/2020	3,203,256	2,755,032
500,000	United Rentals (North America), Inc.	5.50	5/15/2027	499,907	535,000
500,000	UnitedHealth Group Incorporated	3.45	1/15/2027	507,975	515,468
380,000	Univision Communications Inc.	5.13	2/15/2025	373,403	377,625
250,000	Unum Group	7.25	3/15/2028	306,860	316,318
3,950,000	Unum Group	7.25	3/15/2028	4,848,388	4,997,817
500,000	Valeant Pharmaceuticals International, I	5.50	3/1/2023	401,746	420,000
50,000	Valeant Pharmaceuticals International, I	5.50	11/1/2025	50,000	51,125
85,000	Valvoline, Inc.	4.38	8/15/2025	85,000	85,850
250,000	Veritas U, Inc.	10.50	2/1/2024	271,250	266,250
500,000	Verizon Communications Inc.	4.40	11/1/2034	489,497	503,299
750,000	Verizon Communications Inc.	2.45	11/1/2022	728,689	744,577
4,420,000	Verizon Communications Inc.	2.63	8/15/2026	4,408,375	4,169,121
1,400,000	Verizon Communications Inc.	2.63	8/15/2026	1,321,716	1,320,536
559,000	Verizon Communications Inc.	4.81	3/15/2039	555,118	574,250
1,100,000	Verizon Communications Inc.	4.86	8/21/2046	1,100,771	1,109,954
250,000	Vermilion Energy, Inc.	5.63	3/15/2025	251,875	248,750
180,000	Viking Cruises Limited	5.88	9/15/2027	180,000	181,350
200,000	Virgin Media Secured Finance PLC	5.25	1/15/2026	202,000	207,540
1,655,000	Virginia Electric and Power Company	6.35	11/30/2037	2,185,044	2,231,451
1,210,000	Virginia Electric and Power Company	6.00	5/15/2037	1,548,973	1,565,324
750,000	Virginia Electric and Power Company	6.00	5/15/2037	928,892	970,242
4,200,000	Virginia Electric and Power Company	3.80	9/15/2047	4,214,700	4,245,507
250,000	Visa Inc.	4.30	12/14/2045	303,543	276,820
3,620,000	Visa Inc.	4.30	12/14/2045	4,395,295	4,008,357
6,700,000	Vornado Realty L.P.	2.50	6/30/2019	6,767,000	6,735,014
5,100,000	Voya Financial, Inc.	3.13	7/15/2024	5,084,649	5,068,574
250,000	W. R. Grace & Co.	5.13	10/1/2021	259,296	268,750
300,000	W. W. Grainger, Inc.	4.60	6/15/2045	320,391	326,760
4,950,000	Walt Disney Company, (The)	2.95	6/15/2027	4,955,940	4,932,165
100,000	Walt Disney Company, (The)	7.00	3/1/2032	129,276	139,496
500,000	Walt Disney Company, (The)	4.13	6/1/2044	513,722	531,341
1,100,000	Wells Fargo & Company	4.75	12/7/2046	1,108,085	1,202,122
500,000	Wells Fargo & Company	5.38	2/7/2035	585,673	601,542
500,000	Wells Fargo Bank, National Association	6.60	1/15/2038	659,791	682,072
300,000	West Street Merger Sub	6.38	9/1/2025	302,480	304,125
750,000	Western Gas Partners, L.P.	3.95	6/1/2025	754,853	757,309
250,000	Wildhorse Resource Development Corporation	6.88	2/1/2025	245,697	248,125
500,000	Williams Partners L.P.	3.60	3/15/2022	508,403	517,097
1,250,000	Williams Partners L.P.	5.40	3/4/2044	1,282,540	1,375,579
250,000	Wisconsin Public Service Corporation	1.65	12/4/2018	250,187	249,417
300,000	WM. Wrigley Jr. Company	2.90	10/21/2019	299,280	304,539
4,000,000	WM. Wrigley Jr. Company	2.90	10/21/2019	3,990,400	4,060,516
250,000	WMG Acquisition Corp.	5.63	4/15/2022	259,688	259,375
300,000	Wrangler Buyer Corporation	6.00	10/1/2025	305,550	306,750
250,000	Zayo Group LLC	6.38	5/15/2025	261,718	269,090
<b>TOTAL CORPORATE BONDS</b>				<b>\$ 680,342,552</b>	<b>\$ 688,038,999</b>
<b>UNITED STATES GOVERNMENT BONDS</b>					
585,000	United States Treasury Bills	0.00	2/1/2018	\$ 581,722	\$ 583,466
3,305,000	United States Treasury Bond	2.50	5/15/2046	3,261,676	3,061,643
38,550,000	United States Treasury Bond	3.50	2/15/2039	43,347,568	43,406,413
3,950,000	United States Treasury Bond	3.00	11/15/2045	4,253,180	4,051,527
75,000	United States Treasury Bond	2.50	2/15/2046	78,584	69,548
110,000	United States Treasury Bond	2.88	8/15/2045	107,817	110,168
3,000,000	United States Treasury Bond	1.50	8/15/2026	2,879,896	2,800,077
240,000	United States Treasury Bond	2.25	8/15/2046	201,596	210,422
3,300,000	United States Treasury Bond	2.88	11/15/2046	3,199,969	3,300,000
5,600,000	United States Treasury Bond	3.38	5/15/2044	6,106,533	6,154,529
32,670,000	United States Treasury Bond	3.00	2/15/2047	33,610,222	33,488,024
25,300,000	United States Treasury INFL Note	0.39	7/15/2025	25,279,980	26,164,730
1,500,000	United States Treasury INFL Note	0.39	7/15/2025	1,490,941	1,551,269

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>UNITED STATES GOVERNMENT BONDS, continued</b>					
8,000,000	United States Treasury Note	1.75	5/31/2022	\$ 7,997,344	\$ 7,920,624
7,050,000	United States Treasury Note	2.38	5/15/2027	7,166,391	7,053,306
1,689,000	United States Treasury Note	2.25	8/15/2027	1,682,604	1,670,394
1,700,000	United States Treasury Note	2.00	2/28/2021	1,725,234	1,711,089
7,420,000	United States Treasury Note	1.75	12/31/2020	7,497,993	7,413,916
21,435,000	United States Treasury Note	2.00	12/31/2021	21,470,834	21,501,148
52,500,000	United States Treasury Note	1.75	11/30/2021	52,256,103	52,173,923
3,650,000	United States Treasury Note	1.88	4/30/2022	3,664,686	3,634,885
39,720,000	United States Treasury Note	1.25	10/31/2021	39,561,167	38,734,745
41,100,000	United States Treasury Note	1.88	7/31/2022	41,279,395	40,862,401
4,736,000	United States Treasury Note	3.00	5/15/2047	4,935,387	4,854,954
9,290,000	United States Treasury Note	3.00	5/15/2047	9,663,378	9,523,337
1,447,000	United States Treasury Note	2.00	10/31/2022	1,443,415	1,446,152
292,000	United States Treasury Note	1.63	10/15/2020	291,462	291,202
<b>TOTAL UNITED STATES GOVERNMENT BONDS</b>				<b>\$ 325,035,077</b>	<b>\$ 323,743,892</b>
<b>TOTAL BONDS</b>				<b>\$ 1,005,377,629</b>	<b>\$ 1,011,782,891</b>
<b>BOND FUNDS</b>					
4,766,040	Ashmore Emerging Markets Total Return Fund			\$ 42,131,209	\$ 39,748,772
392,032	Investec Emerging Markets Local Currency Dynamic Debt Fund LLC			36,937,886	40,367,555
3,190,483	Neuberger Berman High Income Bond Fund			28,455,248	28,076,254
632,345	Neuberger Berman High Income Fund LLC			25,000,000	29,300,593
406,668	Northern Ultra-Short Fixed Income Fund			4,147,479	4,152,083
9,700,334	Voya Senior Loan Trust Fund Class A			111,685,806	112,663,066
<b>TOTAL BOND FUNDS</b>				<b>\$ 248,357,628</b>	<b>\$ 254,308,323</b>
<b>ASSET-BACKED SECURITIES</b>					
3,700,000	BA Credit Card Trust	1.36	9/15/2020	\$ 3,696,965	\$ 3,697,739
4,777,349	BMW Vehicle Owner Trust 2014-A	1.50	2/25/2021	4,779,961	4,775,629
5,200,000	Chase Issuance Trust	1.49	7/15/2022	5,199,132	5,129,712
2,500,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021	2,503,125	2,500,883
4,650,000	Ford Motor Credit Company LLC	1.22	3/15/2021	4,611,129	4,610,159
4,600,000	Honda Auto	1.16	5/18/2020	4,595,688	4,578,481
3,800,000	Nissan Auto	1.74	8/16/2021	3,799,598	3,790,268
4,400,000	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020	4,405,844	4,388,085
<b>TOTAL ASSET-BACKED SECURITIES</b>				<b>\$ 33,591,442</b>	<b>\$ 33,470,956</b>
<b>MORTGAGE-BACKED SECURITIES</b>					
390,000	American Homes 4 Rent 2015-SFR2	4.69	10/17/2045	\$ 401,699	\$ 417,743
11,433,921	Bank 2017-Bank5	1.10	6/15/2060	869,179	846,933
11,958,386	Bank of America Merrill Lynch Commercial	1.15	2/15/2050	1,014,636	933,232
490,000	Bank of America Merrill Lynch Commercial Mortgage Trust 2017	3.88	2/15/2050	502,629	495,851
1,494,251	Bank of America Mortgage Securities, Inc.	3.44	12/25/2034	1,491,065	1,479,864
1,000,000	CFCRE 2016-C7 Mortgage Trust	3.84	12/10/2054	1,029,664	1,053,394
17,785,929	CFCRE 2016-C7 Mortgage Trust	0.79	12/10/2054	990,920	990,303
19,658,237	Citigroup Commercial Mortgage Trust 2013	1.42	11/10/2046	946,792	812,652
730,000	Citigroup Commercial Mortgage Trust 2013	5.26	11/10/2046	700,750	697,605
1,000,000	Citigroup Commercial Mortgage Trust 2014	4.02	3/10/2047	1,076,894	1,070,495
750,000	Citigroup Commercial Mortgage Trust 2014	4.03	5/10/2047	780,495	793,504
613,366	COMM 2012-CCRE2 Mortgage Trust	1.68	8/15/2045	43,625	39,750
1,329,063	COMM 2012-CCRE3 Mortgage Trust	2.00	10/15/2045	112,071	102,000
598,269	COMM 2012-CCRE4 Mortgage Trust	1.83	10/15/2045	42,489	38,876
1,000,000	Comm 2013-CCRE10 Mortgage Trust	4.52	8/10/2046	1,075,476	1,082,107
1,000,000	COMM 2013-CCRE11 Mortgage Trust	4.72	10/10/2046	1,093,228	1,094,621
877,707	COMM 2013-CCRE6 Mortgage Trust	1.34	3/10/2046	38,031	28,544
910,000	COMM 2013-CCRE8 Mortgage Trust	3.61	6/10/2046	961,031	956,729
20,648,675	COMM 2014-CCRE21 Mortgage Trust	0.98	12/10/2047	1,066,887	998,508
1,525,523	COMM 2014-LC15 Mortgage Trust	1.33	4/10/2047	83,846	78,456
3,350,000	Comm 2015-Ccre26 Mortgage Trust	3.80	8/10/2047	3,719,547	3,531,289
990,000	Comm Commercial Mortgage Trust 2016	4.39	10/10/2049	494,887	504,719
1,000,000	Core Indl	3.29	2/10/2037	1,009,474	1,019,954
1,000,000	DBUBS Mortgage Trust	5.47	11/10/2046	1,102,729	1,083,708
253,000	DBWF Mortgage Trust	3.42	6/10/2034	222,405	221,778
990,000	DBWF Mortgage Trust	3.42	6/10/2034	982,686	984,556

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>MORTGAGE-BACKED SECURITIES, <i>continued</i></b>					
423,482	Federal National Mortgage Association	3.50	2/1/2034	\$ 424,971	\$ 446,363
4,200,000	Federal National Mortgage Association	3.24	9/1/2029	4,332,563	4,276,251
5,100,000	Federal National Mortgage Association	2.56	7/25/2024	5,141,939	5,113,102
1,120,000	FREMF 2013-K35 Mortgage Trust	3.94	8/25/2023	1,099,561	1,114,040
199,050,739	FREMF 2016-K722 Mortgage Trust	0.10	7/25/2049	966,210	814,118
298,443	Government National Mortgage Association	2.60	5/16/2059	295,109	291,949
470,000	Government National Mortgage Association	3.17	11/16/2046	481,565	473,193
1,000,000	GS Mortgage Securities Trust 2012-GCJ7	4.74	5/10/2045	1,070,276	1,061,320
660,000	GS Mortgage Securities Trust 2013-GCJ16	4.27	11/10/2046	725,122	715,119
1,000,000	GS Mortgage Securities Trust 2013-GCJ16	4.65	11/10/2046	1,096,192	1,081,335
130,000	GS Mortgage Securities Trust 2014-GC18	3.80	1/10/2047	137,658	137,465
1,000,000	GS Mortgage Securities Trust 2017-GS5	3.67	3/10/2050	1,029,670	1,050,294
1,000,000	Hudson YDS	2.84	8/10/2038	973,300	976,281
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	4.05	1/15/2046	1,050,426	1,037,947
570,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	5.41	8/15/2046	631,617	623,509
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	3.46	6/7/2035	999,770	991,397
1,000,000	JPMBB Commercial Mortgage Securities Trust	4.44	2/15/2047	1,075,355	1,071,333
1,000,000	JPMBB Commercial Mortgage Securities Trust	3.58	3/15/2049	1,041,055	1,038,933
1,000,000	JPMBB Commercial Mortgage Securities Trust	3.72	3/15/2050	1,037,785	1,052,046
710,000	JPMCC Commercial Mortgage Securities Trust 2017	3.85	7/15/2050	697,875	702,659
269,000	LCCM Mortgage Trust	3.99	2/15/2036	278,006	281,871
3,250,694	Morgan JP Mortgage Trust	3.57	8/25/2035	3,253,389	3,238,042
1,000,000	Morgan Stanley Bank America Merrill Lync	3.72	12/15/2049	1,029,538	1,049,152
140,000	Morgan Stanley Bank of America Merrill L	3.21	2/15/2046	140,727	141,528
9,970,918	Morgan Stanley Bank of America Merrill Trust	1.45	5/15/2050	938,300	909,278
1,000,000	Morgan Stanley	3.79	2/15/2047	1,061,474	1,053,957
810,000	Morgan Stanley	2.70	1/11/2032	818,002	814,779
1,000,000	Park Avenue Trust	3.51	6/5/2037	1,029,514	1,030,863
2,673,474	Structured Adjustable Rate Mortgage Loan	3.39	2/25/2035	2,703,584	2,659,264
1,000,000	UBS-Barclays Commercial Mortgage Trust 2013	3.18	3/10/2046	1,029,625	1,027,347
1,000,000	Wells Fargo Commercial Mortgage Trust 20	3.54	12/15/2048	1,026,373	1,043,394
1,000,000	Wells Fargo Commercial Mortgage Trust 2016	3.37	12/15/2059	1,009,935	1,025,489
17,104,610	Wells Fargo Commercial Mortgage Trust 2016	1.03	12/15/2049	1,021,680	970,584
1,000,000	WFRBS Commercial Mortgage Trust 2011-C5	5.67	11/18/2044	1,120,353	1,103,689
5,950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	6,294,217	6,084,048
1,095,036	WFRBS Commercial Mortgage Trust 2013-C14	3.34	6/15/2046	1,134,023	1,133,120
1,000,000	WFRBS Commercial Mortgage Trust 2014-C24	3.61	11/15/2047	1,039,748	1,041,249
5,100,000	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	5,311,770	5,151,413
<b>TOTAL MORTGAGE-BACKED SECURITIES</b>				<b>\$ 76,401,412</b>	<b>\$ 75,184,892</b>
<b>TOTAL FIXED-INCOME INVESTMENTS</b>				<b>\$ 1,363,728,111</b>	<b>\$ 1,374,747,062</b>

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS</b>			
16,512	2U, Inc.	\$ 366,130	\$ 1,050,659
198,400	3i Group plc	1,713,852	2,531,901
12,712	3M Company	1,736,819	2,926,175
2,700	A. O. Smith Corporation	141,633	159,840
590,500	A2a S.P.A.	814,564	1,014,657
30,451	Abbott Laboratories	1,015,177	1,651,358
28,505	AbbVie Inc.	1,354,436	2,572,576
5,508	ABIOMED, Inc.	369,668	1,062,603
1,500	Acadia Healthcare Company, Inc.	67,705	47,040
1,500	ACADIA Pharmaceuticals Inc.	50,438	52,245
32,851	Accenture Public Limited Company	2,461,245	4,676,668
28,000	ACS, Actividades de Construccion y Servi	1,122,281	1,104,303
27,349	Activision Blizzard, Inc.	1,069,379	1,791,086
778	Acuity Brands, Inc.	187,028	130,082
14,100	Adidas AG	1,040,816	3,138,148
1,800	Adient PLC	128,570	151,848
12,548	Adobe Systems Incorporated	973,636	2,197,908
19,048	Adtalem Global Education, Inc.	430,331	703,824
1,300	Advance Auto Parts, Inc.	194,376	106,262
25,676	Advanced Micro Devices, Inc.	333,674	282,051
2,700	Aecom	94,621	94,662
15,000	Aena SA.	1,739,589	2,752,195
12,710	AES Corporation, (The)	148,048	135,107
6,328	Aetna Inc.	455,491	1,075,950
4,474	Affiliated Managers Group, Inc.	716,761	834,401
9,625	AFLAC Incorporated	601,953	807,441
1,300	AGCO Corporation	81,728	89,141
55,300	Aggreko PLC	1,373,140	688,092
5,900	Agilent Technologies, Inc.	207,324	401,377
700	Agios Pharmaceuticals, Inc.	38,581	44,989
43,300	AGL Energy Limited	617,918	838,971
6,200	AGNC Investment Corp.	125,535	124,806
108,900	Ahlsell AB (publ)	734,475	720,641
426,000	AIA Group Limited	2,028,329	3,205,183
1,900	Air Lease Corporation	74,255	82,555
23,100	Air Liquide Finance	2,467,030	2,941,301
3,908	Air Products and Chemicals, Inc.	439,256	623,052
39,000	Aisin Seiki Co., Ltd.	1,845,411	2,004,400
5,359	Akamai Technologies, Inc.	286,626	280,008
37,400	Aker BP ASA	630,387	858,446
1,800	Akorn, Inc.	49,061	58,626
8,600	Alaska Air Group, Inc.	701,642	567,858
6,300	Albemarle Corporation	524,401	887,607
3,300	Alcoa Corporation	111,788	157,674
27,000	Alder Biopharmaceuticals, Inc.	275,125	303,750
4,300	Alexandria Real Estate Equities, Inc.	492,918	533,028
4,004	Alexion Pharmaceuticals, Inc.	484,161	479,119
4,693	Align Technology, Inc.	440,300	1,121,533
2,750	Alkermes Public Limited Company	161,916	134,090
268	Alleghany Corporation	163,443	151,747
32,140	Allegheny Technologies Incorporated	786,563	809,285
1,613	Allegion Public Limited Company	64,751	134,508
6,007	Allergan Public Limited Company	942,761	1,064,621
923	Alliance Data Systems Corporation	238,577	206,503
15,216	Alliant Energy Corporation	600,692	658,244

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
2,300	Allison Transmission Holdings, Inc.	\$ 83,502	\$ 97,727
21,250	Allstate Corporation, (The)	1,227,259	1,994,525
8,100	Ally Financial Inc.	165,364	211,653
1,300	Alnylam Pharmaceuticals, Inc.	73,303	158,392
11,837	Alphabet Inc.	6,653,160	12,131,187
34,848	Altria Group, Inc.	1,558,317	2,237,939
8,498	Amazon.com, Inc.	4,176,037	9,392,669
18,000	Ambarella Inc.	799,358	1,015,920
13,800	AMC Networks Inc.	736,360	702,144
2,800	Amdocs Ltd	173,885	182,280
100	AMERCO	38,119	39,264
17,172	Ameren Corporation	835,649	1,064,492
7,820	American Airlines, Inc.	424,537	366,132
2,600	American Campus Communities, Inc.	124,365	108,108
13,688	American Electric Power Company, Inc.	759,698	1,018,524
13,257	American Express Company	793,453	1,266,309
1,200	American Financial Group, Inc.	115,513	126,588
4,100	American Homes 4 Rent	93,006	87,248
16,198	American International Group, Inc.	730,770	1,046,553
107	American National Insurance Company	12,485	13,025
11,118	American Tower Corporation	1,005,756	1,597,323
10,110	American Water Works Company, Inc.	740,854	887,254
2,643	Ameriprise Financial, Inc.	206,301	413,735
20,710	AmerisourceBergen Corporation	1,381,682	1,593,635
4,029	AMETEK, Inc.	201,197	271,917
13,197	Amgen Inc.	1,338,223	2,312,378
15,715	Amphenol Corporation	942,464	1,367,205
10,006	Anadarko Petroleum Corporation	638,402	493,996
11,156	Analog Devices, Inc.	660,182	1,018,543
2,730	Andeavor	156,817	290,035
44,000	Anglo American PLC	691,254	829,703
20,600	Annaly Capital Management, Inc.	234,526	236,076
2,300	ANSYS, Inc.	262,311	314,433
4,200	Antero Resources Corporation	92,750	81,480
5,502	Anthem, Inc.	602,843	1,151,073
5,034	Aon PLC	373,719	722,027
7,130	Apache Corporation	613,393	294,968
11,100	Apartment Investment and Management Company	425,187	488,178
3,900	Apple Hospitality REIT, Inc.	74,740	73,866
121,007	Apple Inc.	8,302,580	20,455,023
47,937	Applied Materials, Inc.	1,272,408	2,705,085
1,100	AptarGroup, Inc.	87,179	95,777
3,200	Aqua America, Inc.	103,146	113,536
4,600	Aramark	173,256	200,974
2,200	Arch Capital Group Ltd.	209,009	219,208
10,252	Archer-Daniels-Midland Company	368,670	418,999
28,336	Arconic Inc.	630,439	711,800
6,430	Arista Networks, Inc.	586,948	1,285,293
700	Armstrong World Industries, Inc.	32,235	35,770
57,000	Array BioPharma Inc.	307,314	595,650
52,000	ARRIS International PLC	933,543	1,482,000
1,500	Arrow Electronics, Inc.	110,857	125,385
11,700	Arthur J. Gallagher & Co.	613,185	740,961
1,200	Ashland Global Holdings Inc.	74,531	81,576
32,300	Ashtead Group Public Limited Company	670,875	832,120

EQUITY INVESTMENTS



SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
8,500	ASML Holding	\$ 1,162,607	\$ 1,532,841
900	Aspen Insurance Holdings Limited	46,853	38,610
25,400	ASR Nederland N.V.	1,020,421	1,041,559
3,000	Associated Banc-Corp	72,368	75,900
3,640	Assurant, Inc.	251,783	366,366
2,243	Assured Guaranty Ltd.	86,606	83,215
135,853	AT&T Inc.	4,362,165	4,571,453
800	Athenahealth, Inc.	98,802	102,304
1,969	Athene Holding Ltd.	103,409	102,644
1,379	Atlassian Corporation PLC	47,941	66,702
1,800	Atmos Energy Corporation	145,098	157,032
3,640	Autodesk, Inc.	187,583	454,854
14,298	Automatic Data Processing, Inc.	865,237	1,662,285
1,180	AutoNation, Inc.	55,519	55,932
535	AutoZone, Inc.	247,229	315,383
5,223	AvalonBay Communities, Inc.	874,538	947,087
1,200	AVANGRID, Inc.	53,748	62,076
1,550	Avery Dennison Corporation	72,105	164,564
2,400	Avnet, Inc.	106,575	95,520
22,750	Axalta Coating Systems Ltd.	661,982	756,438
1,400	AXIS Capital Holdings Limited	93,426	76,146
29,223	Baker Hughes A GE Company	1,568,256	918,479
50,766	Ball Corporation	1,506,912	2,179,384
223,750	Bank of America Corporation	4,119,661	6,128,513
900	Bank of Hawaii Corporation	73,853	73,449
65,363	Bank of New York Mellon Corporation, (The)	1,956,988	3,362,926
19,976	Bank of the Ozarks, Inc.	856,649	931,281
2,000	BankUnited, Inc.	71,925	69,700
3,083	BASF SE	257,625	336,240
18,896	Baxter International Inc.	836,056	1,218,225
17,000	Bayerische Motoren Werke Aktiengesellsch	1,975,030	1,732,863
27,107	BB&T Corporation	1,032,838	1,334,749
8,613	Becton, Dickinson and Company	1,019,816	1,797,275
2,300	Bed Bath & Beyond Inc.	112,788	45,770
39,200	Belmond Ltd.	388,987	515,480
1,900	Bemis Company, Inc.	91,294	85,538
60,190	Berkshire Hathaway Inc.	6,483,028	11,251,919
2,363	Berry Global Group, Inc.	119,981	140,480
8,050	Best Buy Co., Inc.	352,308	450,639
3,598	BGC Partners, Inc.	42,785	54,582
18,600	BGEO Group PLC	639,094	879,315
79,400	BHP Billiton PLC	1,342,705	1,436,610
9,030	Big Lots, Inc.	249,350	463,329
3,774	Biogen Inc.	631,221	1,176,205
3,100	BioMarin Pharmaceutical Inc.	274,372	254,479
400	Bio-Rad Laboratories, Inc.	82,940	87,916
600	Bio-Techne Corporation	62,056	78,612
1,900	Bioverativ Inc.	104,614	107,350
1,768	Black Knight Inc.	64,984	80,179
2,252	BlackRock, Inc.	662,951	1,060,309
1,900	Blue Buffalo Pet Products, Inc.	43,625	54,967
222,800	BlueScope Steel Limited	1,762,585	2,193,482
12,219	Boeing Company, (The)	1,560,198	3,152,258
400	BOK Financial Corporation	31,309	34,588
19,300	Boliden AB	388,851	675,470

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
31,612	Booz Allen Hamilton Holding Corporation	\$ 848,964	\$ 1,194,617
3,670	BorgWarner Inc.	133,474	193,482
2,682	Boston Properties, Inc.	269,293	325,005
27,008	Boston Scientific Corporation	353,068	760,005
3,700	Brandywine Realty Trust	60,705	64,713
795	Bright Horizons Family Solutions LLC	62,019	68,609
1,788	Brighthouse Financial, Inc.	98,927	111,178
29,678	Bristol-Myers Squibb Company	1,201,645	1,829,945
5,400	Brixmor Property Group Inc.	107,942	94,338
12,275	Broadcom Limited	1,571,102	3,239,495
2,200	Broadridge Financial Solutions, Inc.	152,945	189,024
7,000	Brocade Communications Systems, Inc.	87,646	81,550
2,700	Brookdale Senior Living Inc.	36,268	27,081
2,200	Brown & Brown, Inc.	92,580	109,648
3,900	Brown-Forman Corporation	138,809	222,626
2,200	Bruker Corporation	55,004	69,080
1,600	Brunswick Corporation	98,104	81,040
143,500	BT Group PLC	550,493	496,030
2,500	Bunge Limited	197,852	171,950
1,300	Burlington Stores, Inc.	124,386	122,057
28,670	BWXT Government Group, Inc.	1,419,554	1,717,906
2,523	C.H. Robinson Worldwide, Inc.	171,110	198,131
3,471	C.R. Bard, Inc.	705,782	1,135,260
5,550	CA, Inc.	144,705	179,709
560	Cable One, Inc.	284,451	397,494
1,300	Cabot Corporation	74,693	79,248
8,222	Cabot Oil & Gas Corporation	164,957	227,749
6,790	Cadence Design Systems, Inc.	229,787	293,056
221,323	CAE Inc.	2,637,145	3,923,659
1,100	CalAtlantic Group, Inc.	41,195	54,274
6,600	Calpine Corporation	76,895	98,604
11,291	Cambrex Corporation	530,130	488,336
1,700	Camden Property Trust	140,610	155,108
3,400	Campbell Soup Company	150,186	161,058
38,300	Canfor Corporation	425,711	762,375
21,200	Canon Inc.	742,804	791,618
8,766	Capital One Financial Corporation	523,373	808,050
5,640	Cardinal Health, Inc.	267,261	349,116
1,100	Carlisle Companies Incorporated	115,626	120,813
3,236	CarMax, Inc.	136,176	243,024
14,137	Carnival Corporation	782,719	938,555
9,380	Carrizo Oil & Gas, Inc.	414,758	165,932
21,433	Cars.com Inc	346,203	510,534
900	Carter's, Inc.	80,451	87,057
600	Casey's General Stores, Inc.	66,169	68,742
11,041	Caterpillar Inc.	923,329	1,499,368
1,036	Cavium, Inc.	69,154	71,474
11,670	CBOE Holdings, Inc.	734,737	1,319,410
5,100	CBRE Group, Inc.	125,982	200,532
22,947	CBS Radio Inc.	1,190,757	1,287,786
2,600	CDK Global, Inc.	167,100	165,256
2,900	CDW Corporation	169,719	203,000
11,460	Celanese Corporation	774,950	1,195,393
13,983	Celgene Corporation	1,002,871	1,411,864
5,154	Centene Corporation	380,866	482,775

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
2,300	Centennial Resource Development, Inc.	\$ 35,564	\$ 44,689
29,902	CenterPoint Energy, Inc.	697,307	884,501
56,425	CenturyLink, Inc.	1,422,405	1,071,511
43,491	Cerner Corporation	2,230,048	2,936,512
4,020	CF Industries Holdings, Inc.	127,301	152,680
5,620	Charles River Laboratories International	617,251	653,550
28,065	Charles Schwab Corporation, (The)	793,977	1,258,435
6,229	Charter Communications, Inc.	1,839,632	2,081,545
162,600	Charter Hall Limited	655,770	723,107
3,351	Chemours Company, (The)	124,646	189,700
3,600	Cheniere Energy, Inc.	171,100	168,264
16,500	Chesapeake Energy Corporation	201,243	64,350
44,292	Chevron Corporation	4,170,308	5,133,000
3,800	Chimera Investment Corporation	75,158	69,540
218,000	China Mobile Limited	1,812,096	2,189,277
1,155	Chipotle Mexican Grill, Inc.	413,317	314,045
500	Choice Hotels International, Inc.	31,300	34,875
11,493	Chubb Limited	1,097,403	1,733,374
4,660	Church & Dwight Co., Inc.	208,745	210,492
4,466	Cigna Corporation	346,729	880,785
1,650	Cimarex Energy Co.	216,481	192,935
19,200	CIMIC Group Limited	663,003	711,789
37,380	Cincinnati Bell Inc.	651,607	713,958
3,377	Cincinnati Financial Corporation	171,830	236,964
2,000	Cinemark Holdings, Inc.	85,505	72,680
3,039	Cintas Corporation	178,819	452,933
91,678	Cisco Systems, Inc.	2,329,368	3,130,804
2,242	CIT Group Inc.	101,590	104,522
51,207	Citigroup Inc.	2,588,655	3,763,715
35,331	Citizens Financial Group, Inc.	1,203,869	1,342,931
2,694	Citrix Systems, Inc.	158,442	222,551
800	Clean Harbors, Inc.	44,498	42,808
3,566	Clorox Company, (The)	340,836	451,206
16,392	CME Group Inc.	1,573,920	2,248,491
18,313	CMS Energy Corporation	656,431	885,800
393	CNA Financial Corporation	17,169	21,273
2,246,000	CNOOC Limited	2,472,900	3,057,310
5,300	Coach, Inc.	234,789	217,035
69,973	Coca-Cola Company, (The)	2,564,033	3,217,359
81,200	Coca-Cola HBC AG	1,685,630	2,744,262
9,800	Cochlear Limited	621,907	1,321,889
20,900	Cognex Corporation	665,016	2,573,835
10,520	Cognizant Technology Solutions Corporation	458,947	796,048
2,124	Coherent, Inc.	533,269	557,996
1,400	Colfax Corporation	54,964	58,394
15,414	Colgate-Palmolive Company	825,298	1,085,916
31,069	Coloplast A/S	2,185,128	2,733,543
1,800	Columbia Property Trust, Inc.	40,053	39,744
203,770	Comcast Corporation	4,891,880	7,341,833
12,650	Comerica Incorporated	739,831	993,911
1,600	Commerce Bancshares, Inc.	90,475	93,056
3,300	CommScope Holding Company, Inc.	132,961	106,062
18,700	Compagnie Plastic Omnium	623,195	779,887
113,461	Compass Group PLC	1,794,374	2,490,584
47,070	Conagra Brands, Inc.	1,377,510	1,607,911

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
2,600	Concho Resources Inc.	\$ 275,628	\$ 348,946
2,900	Conduent Incorporated	48,662	44,892
21,958	ConocoPhillips	1,063,800	1,123,152
4,600	Consol Energy Inc.	76,095	74,198
10,937	Consolidated Edison, Inc.	759,844	941,129
2,960	Constellation Brands, Inc.	218,739	648,506
1,300	Continental Resources, Inc.	59,049	52,923
3,300	Cooper Companies, Inc., (The)	623,831	792,858
500	Copa Holdings, S.A.	56,126	61,595
46,422	Copart, Inc.	1,262,025	1,684,654
2,500	CoreCivic, Inc.	76,220	61,650
1,700	CoreLogic, Inc.	70,567	79,730
533	CoreSite Realty Corporation	58,908	59,030
30,932	Corning Incorporated	695,257	968,481
2,000	Corporate Office Properties Trust	67,045	63,860
6,184	CoStar Group, Inc.	949,530	1,828,918
8,346	Costco Wholesale Corporation	885,387	1,344,374
8,461	Coty Inc.	145,937	130,299
900	Crane Co.	69,035	74,808
200	Credit Acceptance Corporation	46,197	57,346
123,200	Crest Nicholson Holdings PLC	828,604	926,813
18,700	CRH public limited company	648,541	703,758
7,638	Crown Castle International Corp.	594,540	817,877
16,840	Crown Holdings, Inc.	466,352	1,013,263
38,900	CSL Limited	1,904,849	4,143,806
20,720	CSRA Inc.	563,633	662,833
43,677	CSX Corporation	1,801,415	2,202,631
3,428	CubeSmart	87,451	93,310
1,000	Cullen/Frost Bankers, Inc.	89,859	98,500
12,690	Cummins Inc.	1,493,767	2,244,607
18,213	CVS Health Corporation	987,081	1,248,137
6,000	Cypress Semiconductor Corporation	83,460	95,160
16,400	CyrusOne Inc.	487,180	1,006,796
19,900	Cytokinetics, Incorporated	257,097	271,635
5,950	D.R. Horton, Inc.	131,291	263,050
32,500	Daikin Industries, Ltd.	1,222,960	3,566,620
19,500	Daito Trust Construction Co., Ltd.	1,321,423	3,403,877
12,432	Danaher Corporation	691,694	1,147,101
8,500	Darden Restaurants, Inc.	659,503	699,295
2,799	DaVita Inc.	143,919	170,011
52,600	DBS Group Holdings Ltd	700,846	879,498
1,700	DCT Industrial Trust Inc.	84,124	98,634
6,600	DDR Corp.	76,913	50,622
8,434	Deere & Company	844,826	1,120,710
3,599	Dell Technology, Inc.	231,804	297,889
4,789	Delphi Automotive PLC	261,080	475,931
11,862	Delta Air Lines, Inc.	392,196	593,456
51,300	DENSO Corporation	1,712,045	2,795,473
4,196	Dentsply Sirona Inc.	208,760	256,250
129,400	Derichebourg	1,075,881	1,380,971
32,347	Deutsche Lufthansa Aktiengesellschaft	788,868	1,032,504
18,521	Deutsche Post AG	771,273	848,370
60,243	Deutsche Telekom AG	1,048,513	1,097,617
50,055	Devon Energy Corporation	2,798,909	1,847,030
11,380	DexCom, Inc.	753,180	511,759

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
7,620	Diamondback Energy, Inc.	\$ 623,868	\$ 816,559
1,300	Dick's Sporting Goods, Inc.	63,261	31,811
8,921	Digital Realty Trust, Inc.	885,661	1,056,603
8,033	Discover Financial Services	297,598	534,435
50,700	Discovery Communications, Inc.	1,098,874	906,177
5,500	Dish Network Corporation	343,114	266,970
1,100	Dolby Laboratories, Inc.	57,234	63,734
41,245	Dollar General Corporation	2,969,747	3,334,246
4,106	Dollar Tree, Inc.	221,209	374,673
32,527	Dominion Energy Inc.	1,944,726	2,639,241
6,352	Domino's Pizza, Inc.	1,250,062	1,162,416
900	Domtar Corporation	32,870	42,588
2,600	Donaldson Company, Inc.	119,345	122,746
11,698	Dongbu Insurance Co. Ltd.	511,645	736,117
2,400	Douglas Emmett, Inc.	92,460	95,496
2,715	Dover Corporation	161,688	259,255
71,162	DowDuPont Inc.	3,182,833	5,145,724
9,538	Dr Pepper Snapple Group, Inc.	689,326	817,025
1,000	DST Systems, Inc.	61,250	58,620
12,488	DTE Energy Company	1,191,962	1,379,424
14,113	Duke Energy Corporation	961,684	1,246,319
10,100	Duke Realty Corporation	278,645	287,648
4,683	Dun & Bradstreet Corporation, (The)	511,628	547,115
1,600	Dunkin' Brands Group, Inc.	88,146	94,512
15,305	DXC Technology Company	1,108,303	1,400,714
10,300	E*Trade Financial Corporation	284,688	448,977
25,600	E.W. Scripps Company, (The)	418,881	443,904
900	Eagle Materials Inc.	86,464	95,013
9,660	East West Bancorp, Inc.	537,303	578,054
2,566	Eastman Chemical Company	156,127	233,018
7,979	Eaton Corporation Public Limited Company	448,872	638,480
2,000	Eaton Vance Corp.	91,225	100,940
102,448	eBay Inc.	2,601,072	3,856,143
700	EchoStar Corporation	39,867	39,165
4,572	Ecolab Inc.	356,344	597,378
1,200	Edgewell Personal Care Company	88,247	77,916
14,240	Edison International	886,942	1,138,488
3,700	Edwards Lifesciences Corporation	235,056	378,251
8,251	Electronic Arts Inc.	432,836	986,820
19,193	Eli Lilly and Company	1,114,194	1,572,674
11,479	Emerson Electric Co.	573,877	739,936
1,800	Empire State Realty Trust, Inc.	37,156	36,090
15,098	Encore Capital Group, Inc.	551,076	701,302
4,800	Endo International Public Limited Company	54,498	30,624
1,800	Energen Corporation	96,017	93,060
900	Energizer Holdings, Inc.	50,177	38,691
3,191	Entergy Corporation	239,898	275,256
2,242	Envision Healthcare Corporation	150,553	95,509
12,804	EOG Resources, Inc.	958,182	1,278,735
1,200	EPR Properties	88,107	83,016
3,099	EQT Corporation	173,882	193,811
2,900	Equifax Inc.	242,058	314,737
3,625	Equinix, Inc.	1,128,841	1,680,188
2,500	Equity Commonwealth	78,385	75,125
1,400	Equity Lifestyle Properties, Inc.	110,383	123,872

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
8,620	Equity Residential	\$ 519,260	\$ 579,781
400	Erie Indemnity Company	49,081	48,320
14,700	Esperion Therapeutics, Inc.	219,528	672,378
2,847	Essex Property Trust, Inc.	681,476	747,138
18,500	Essilor International (Compagnie General)	1,375,128	2,342,656
3,880	Estee Lauder Companies Inc., (The)	207,716	433,823
7,190	Euronet Worldwide, Inc.	596,576	694,842
2,200	Everest Re Group Ltd	535,798	522,390
13,323	Eversource Energy	712,708	834,553
248,000	Evraz PLC	720,935	950,122
14,295	Exact Sciences Corporation	197,386	786,082
5,545	Exelixis, Inc.	135,318	137,461
23,238	Exelon Corporation	840,975	934,400
38,800	EXOR Holding N.V.	1,628,517	2,488,263
3,665	Expedia, Inc.	392,596	456,879
48,927	Expeditors International of Washington	2,059,872	2,856,358
105,000	Experian Group Limited	1,708,060	2,211,435
10,349	Express Scripts Holding Company	584,587	634,290
3,069	Extended Stay America, Inc.	56,125	60,828
2,194	Extra Space Storage Inc.	181,527	179,008
2,526	Extraction Oil & Gas, Inc.	36,621	40,290
90,532	Exxon Mobil Corporation	6,715,026	7,545,842
6,652	F.N.B. Corporation	88,465	89,735
1,630	F5 Networks, Inc.	207,304	197,670
49,799	Facebook, Inc.	4,557,540	8,966,808
700	FactSet Research Systems Inc.	115,558	132,909
12,900	FANUC Corporation	1,206,515	2,993,690
5,101	Fastenal Company	180,053	239,594
1,300	Federal Realty Investment Trust	188,177	156,676
1,400	Federated Investors, Inc.	36,880	43,498
4,493	FedEx Corporation	610,090	1,014,564
12,100	Ferguson PLC	737,232	845,990
329,700	Ferrexpo PLC	791,278	1,112,951
11,300	FibroGen, Inc.	266,010	631,105
4,673	Fidelity National Financial, Inc.	134,787	174,864
6,720	Fidelity National Information Services	345,394	623,347
47,820	Fifth Third Bancorp	1,111,118	1,381,998
25,400	Finisar Corporation	568,381	597,916
64,500	FireEye, Inc.	919,768	1,091,340
1,900	First American Financial Corporation	76,301	103,398
6,500	First Data Corporation	106,921	115,765
1,100	First Hawaiian, Inc.	32,830	32,164
4,424	First Horizon National Corporation	80,967	83,038
2,900	First Republic Bank	276,592	282,460
1,600	First Solar, Inc.	51,284	87,712
11,513	Firstcash, Inc.	587,830	735,105
7,800	FirstEnergy Corp.	272,929	257,010
14,691	FirstService Corporation	408,722	951,551
9,407	Fiserv, Inc.	547,003	1,217,548
1,630	FleetCor Technologies, Inc.	244,401	269,390
2,546	Flir Systems, Inc.	77,971	119,204
600	Floor & Décor Holdings, Inc.	20,406	22,620
3,700	Flowers Foods, Inc.	69,798	70,411
2,500	Flowserve Corporation	102,926	110,175
2,750	Fluor Corporation	154,542	118,498

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
14,940	FMC Corporation	\$ 747,883	\$ 1,387,328
2,290	Foot Locker, Inc.	145,904	68,883
70,158	Ford Motor Company	877,544	860,839
3,900	Forest City Realty Trust, Inc.	86,487	96,057
38,200	FormFactor, Inc.	518,704	695,240
263,700	Fortescue Metals Group Ltd.	627,646	938,171
2,600	Fortinet, Inc.	99,401	102,466
5,605	Fortive Corporation	205,180	405,017
2,700	Fortune Brands Home & Security, Inc.	156,386	178,362
1,068,314	Fortress Worldwide Transportation And Infrastructure Common Stock	16,984,343	19,475,364
5,900	Franklin Resources, Inc.	245,283	248,567
949,000	Frasers Logistic Industries	764,478	776,670
23,900	Freeport-McMoRan Inc.	609,634	334,122
13,844	Fresenius SE & Co. KGaA	797,082	1,156,508
46,000	Fuji Machine Mfg. Co., Ltd.	797,383	875,631
118,100	Fujitsu Limited	654,506	912,955
1,500	GameStop Corp.	33,825	28,035
3,500	Gaming and Leisure Properties, Inc.	119,662	127,890
3,990	Gap, Inc., (The)	97,952	103,700
1,000	Gardner Denver Holdings, Inc.	21,273	28,850
2,070	Garmin Ltd.	89,796	117,183
2,567	Gartner, Inc.	297,159	321,671
11,608	General Dynamics Corporation	1,730,098	2,356,192
171,721	General Electric Company	4,301,808	3,461,895
10,225	General Mills, Inc.	458,434	530,882
23,882	General Motors Company	846,736	1,026,448
1,200	Genesee & Wyoming Inc.	81,258	86,136
2,400	Genpact Limited	61,988	73,080
5,200	Gentex Corporation	107,913	100,932
2,565	Genuine Parts Company	158,186	226,310
29,541	GGP, Inc.	672,390	574,868
23,484	Gilead Sciences, Inc.	1,032,564	1,760,361
1,150	Givaudan SA	2,132,557	2,570,425
156,400	GKN Holdings PLC	641,658	658,382
12,055	Glaukos Corporation	405,010	425,662
17,200	GlaxoSmithKline PLC	374,913	310,063
2,705	Global Payments Inc.	210,453	281,185
1,500	GoDaddy Inc.	60,902	70,050
10,348	Goldman Sachs Group, Inc., (The)	2,049,170	2,509,183
4,546	Goodyear Tire & Rubber Company, (The)	78,035	139,062
900	Graco Inc.	89,537	118,611
100	Graham Holdings Company	59,955	55,645
218,100	Grainger PLC	751,021	806,318
6,340	GRAMMER Aktiengesellschaft	384,056	367,775
10,920	Grand Canyon Education, Inc.	743,256	977,449
6,200	Graphic Packaging Holding Company	81,186	96,038
3,700	Great Plains Energy Incorporated	108,309	121,471
17,095	Guidewire Software, Inc.	800,973	1,367,258
2,300	Gulfport Energy Corporation	39,543	31,510
62,400	H & M Hennes & Mauritz AB	1,526,219	1,566,746
3,817	H & R Block, Inc.	69,461	94,433
19,604	H. Lundbeck A/S	742,229	1,165,019
2,000	Hain Celestial Group, Inc., (The)	77,681	72,040
28,330	Halliburton Company	1,249,835	1,210,824
34,460	Hanesbrands Inc.	834,436	775,350

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
851,000	Hang Lung Properties Limited	\$ 2,729,511	\$ 1,954,667
818	Hanover Insurance Group, Inc., (The)	73,582	80,475
3,039	Harley-Davidson, Inc.	120,123	143,866
78,600	Harmonic, Inc.	504,338	290,820
7,410	Harris Corporation	671,173	1,032,361
18,216	Hartford Financial Services Group, I, (The)	786,119	1,002,791
2,000	Hasbro, Inc.	118,610	185,180
1,800	Hawaiian Electric Industries, Inc.	59,568	65,628
9,204	HCA Healthcare, Inc.	720,963	696,283
8,800	HCP, Inc.	290,028	227,392
26,230	HD Supply Holdings, Inc	770,663	928,280
3,500	Healthcare Trust of America, Inc.	110,899	105,175
16,826	Healthsouth Corporation	630,012	776,352
11,845	HEICO Corporation	556,688	906,872
5,700	Helmerich & Payne, Inc.	359,071	309,567
3,002	Henry Schein, Inc.	222,168	235,957
1,400	Herbalife International, Inc.	84,600	101,668
4,680	Hershey Company, (The)	408,827	496,922
4,960	Hess Corporation	280,561	219,034
45,680	Hewlett Packard Enterprise Company	573,272	635,866
31,730	Hexcel Corporation	1,061,781	1,925,694
1,800	Highwoods Properties, Inc.	89,395	91,890
1,100	Hill-Rom Holdings, Inc.	79,229	88,781
12,040	Hilton Grand Vacations Inc.	445,144	493,158
6,000	Hilton Worldwide Holdings Inc.	371,064	433,680
3,200	HollyFrontier Corporation	90,309	118,240
6,290	Hologic, Inc.	236,140	238,077
26,222	Home Depot, Inc., (The)	2,035,306	4,347,083
38,904	Honeywell International Inc.	3,681,487	5,608,401
1,193,164	Hong Kong And China Gas Company Limited, (The)	1,456,240	2,260,371
690,000	Hong Kong Telecommunications (HKT) Limited	865,075	842,844
51,220	Horizon Pharma Public Limited Company	636,568	694,543
4,870	Hormel Foods Corporation	88,742	151,749
3,000	Hospitality Properties Trust	93,121	85,740
12,760	Host Hotels & Resorts, L.P.	220,818	249,586
600	Howard Hughes Corporation, (The)	71,222	76,578
32,069	HP Inc.	541,249	691,087
900	Hubbell Incorporated	107,015	113,238
3,157	Hudson Pacific Properties, Inc.	107,108	106,770
3,911	Humana Inc.	590,832	998,674
28,480	Huntington Bancshares Incorporated	288,986	393,024
800	Huntington Ingalls Industries, Inc.	159,985	186,264
3,700	Huntsman Corporation	92,740	118,474
900	Hyatt Hotels Corporation	49,752	56,394
20,006	Hyundai Marine & Fire Insurance Co.,Ltd.	552,368	809,811
10,200	IAC/InterActiveCorp	484,398	1,316,310
3,600	Icon Public Limited Company	218,237	427,896
1,381	IDEX Corporation	134,627	177,058
7,992	IDEXX Laboratories, Inc.	1,013,861	1,328,031
12,159	IHS Markit Ltd.	563,683	518,095
18,100	II-VI Incorporated	577,087	818,120
10,591	Illinois Tool Works Inc.	1,063,914	1,657,703
4,978	illumina, Inc.	811,379	1,021,436
29,300	ImmunoGen, Inc.	384,796	169,940
67,500	Inchcape PLC	763,563	700,510

EQUITY INVESTMENTS



SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
7,353	Incyte Corporation	\$ 921,727	\$ 832,727
74,800	Industria de Diseno Textil, S.A.	1,129,094	2,796,703
32,500	Industrielle Alliance, Assurance et Service	1,082,675	1,473,858
7,628	Ingersoll-Rand Public Limited Company	467,136	675,841
1,284	Ingredion Incorporated	154,270	160,949
226,500	Inpex Corporation	3,416,007	2,400,944
29,900	Integrated Device Technology, Inc.	670,765	928,993
99,216	Intel Corporation	2,774,312	4,513,336
1,400	Interactive Brokers Group, Inc.	51,891	75,628
400	Intercept Pharmaceuticals, Inc.	47,219	24,652
16,368	Intercontinental Exchange, Inc.	710,508	1,081,925
16,030	International Business Machines Corporation	2,044,415	2,469,582
1,700	International Flavors & Fragrances Inc.	152,731	250,614
2,400	International Game Technology	53,015	56,400
20,120	International Paper Company	723,919	1,152,272
6,900	International Speedway Corporation	235,314	268,065
7,589	Interpublic Group of Companies, Inc., (The)	97,665	146,088
33,800	Intertek Group Plc	1,498,142	2,434,996
30,000	InterXion Holding N.V.	677,123	1,601,700
803	Intrexon Corporation	15,242	13,129
5,040	Intuit Inc.	385,277	761,141
4,095	Intuitive Surgical, Inc.	815,491	1,537,099
7,120	Invesco Ltd.	178,219	254,825
1,300	Invitation Homes Inc.	28,383	29,341
25,200	Ionis Pharmaceuticals, Inc.	298,458	1,439,172
600	IPG Photonics Corporation	74,497	127,746
9,700	IPSEN	529,925	1,172,942
58,700	Iridium Communications Inc.	507,807	704,400
4,541	Iron Mountain Incorporated	140,477	181,640
1,800	ITT Inc.	74,181	83,952
3,200	J. B. Hunt Transport Services, Inc.	273,890	340,448
1,869	J. M. Smucker Company, (The)	186,333	198,207
8,406	j2 Cloud Services, Inc.	451,905	623,221
3,200	Jabil Circuit, Inc.	93,517	90,496
1,500	Jack Henry & Associates, Inc.	144,305	165,195
2,300	Jacobs Engineering Group Inc.	106,936	133,883
16,469	Janus Henderson Group PLC	315,265	572,298
41,500	Jardine Matheson Holdings Limited	2,405,458	2,658,490
1,455	Jbg Smith Properties	45,683	45,411
6,400	JetBlue Airways Corporation	136,468	122,560
1,000	John Wiley & Sons, Inc.	53,561	54,650
59,451	Johnson & Johnson	5,224,657	8,288,064
39,529	Johnson Controls International Public Library	1,456,651	1,636,105
6,135	Jones Lang LaSalle Incorporated	724,762	794,421
106,347	JPMorgan Chase & Co.	6,466,549	10,699,572
14,774	Julius Bar Gruppe AG	701,147	874,464
6,600	Juniper Networks, Inc.	204,424	163,878
900	Juno Therapeutics, Inc.	19,973	40,419
158,500	JX Holdings, Inc.	760,503	813,493
50,300	Kansai Electric Power Company, Incorated, (The)	743,591	685,024
11,030	Kansas City Southern	811,669	1,149,547
40,400	Kao Corporation	2,179,009	2,430,471
2,300	KAR Auction Services, Inc.	100,565	108,859
39,600	KDDI Corporation	1,066,548	1,053,863
4,300	Kellogg Company	257,071	268,879

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
62,049	KeyCorp	\$ 1,022,673	\$ 1,132,394
8,780	Keyence Corporation	767,365	4,854,769
3,308	Keysight Technologies, Inc.	123,200	147,768
1,900	Kilroy Realty Corporation	137,984	135,337
7,952	Kimberly-Clark Corporation	717,613	894,680
7,900	KiMcO Realty Corporation	146,405	143,464
34,591	Kinder Morgan, Inc.	1,055,193	626,443
800	Kirby Corporation	56,442	56,680
11,100	KLA-Tencor Corporation	924,740	1,208,679
3,290	Kohl's Corporation	172,776	137,390
45,300	KONE Oyj	1,733,012	2,452,326
78,090	Koninklijke Ahold Delhaize N.V.	1,457,742	1,469,277
2,279	Kosmos Energy Ltd.	15,327	17,503
16,026	Kraft Heinz Company, (The)	997,268	1,239,291
15,788	Kroger Co., (The)	280,318	326,812
15,150	Kuhne + Nagel International AG	2,083,578	2,647,602
4,200	L Brands, Inc.	141,856	180,768
3,379	L3 Technologies, Inc.	446,738	632,481
2,200	Laboratory Corporation of America Holding	244,010	338,162
26,124	Lam Research Corporation	1,479,999	5,448,683
1,500	Lamar Advertising Company	111,967	105,660
15,726	Lamb Weston Holdings, Inc.	470,817	801,869
800	Landstar System, Inc.	68,832	79,000
2,100	Laredo Petroleum, Inc.	30,665	25,032
6,400	Las Vegas Sands Corp.	373,823	405,632
25,500	Lazard Ltd	986,954	1,212,270
1,236	Lear Corporation	176,326	217,029
1,400	Legg Mason, Inc.	50,554	53,452
2,500	Leggett & Platt, Incorporated	80,674	118,150
2,500	Leidos Holdings, Inc.	129,155	156,300
4,400	Lennar Corporation	162,503	244,948
709	Lennox International Inc.	120,473	135,511
24,955	Leucadia National Corporation	625,165	631,362
59,554	Level 3 Communications, Inc.	2,650,665	3,193,881
17,600	Lexicon Pharmaceuticals, Inc.	285,967	179,344
2,400	Liberty Broadband Corporation	208,130	209,064
800	Liberty Expedia Holdings, Inc.	36,386	36,880
9,400	Liberty Interactive Corporation	238,398	268,352
19,671	Liberty Media Corporation	455,239	808,572
2,500	Liberty Property Trust	97,901	107,200
700	Life Storage, Inc.	57,486	56,574
500	Lifepoint Health, Inc.	32,751	24,075
7,815	Ligand Pharmaceuticals Incorporated	617,393	1,135,910
14,600	Linamar Corporation	780,709	886,578
1,100	Lincoln Electric Holdings, Inc.	96,849	100,837
9,606	Lincoln National Corporation	545,737	727,943
22,170	Live Nation Entertainment, Inc.	818,344	970,603
5,400	LKQ Corporation	171,133	203,526
8,236	Lockheed Martin Corporation	1,297,095	2,538,006
11,951	Loews Corporation	532,294	591,694
1,016	LogMeIn, Inc.	112,266	122,987
5,344	Lonza Group AG	685,279	1,420,706
11,400	L'Oreal	1,212,935	2,537,226
4,312	Lotte Chemical	999,713	1,422,131
15,258	Lowe's Companies, Inc.	696,633	1,219,877

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
1,700	LPL Financial Holdings Inc.	\$ 69,440	\$ 84,337
1,700	Lululemon Athletica Canada Inc.	90,243	104,567
32,180	Lumentum Holdings Inc.	901,127	2,032,167
5,768	LyondellBasell Industries N.V.	379,082	597,161
7,633	M&T Bank Corporation	1,085,355	1,272,955
9,285	Macerich Company, (The)	535,906	506,961
6,151	MACOM Technology Solutions Holdings, Inc.	291,182	251,453
1,400	Macquarie Infrastructure Corporation	112,322	97,370
16,200	MacroGenics, Inc.	414,091	320,598
5,920	Macy's, Inc.	159,291	111,059
3,366	Madison Square Garden Company, (The)	339,284	749,575
1,600	Mallinckrodt Public Limited Company	110,725	50,672
1,500	Manhattan Associates, Inc.	73,448	62,790
1,300	Manpowergroup Inc.	137,833	160,264
15,279	Marathon Oil Corporation	285,245	217,267
14,613	Marathon Petroleum Corporation	575,609	872,981
242	Markel Corporation	237,632	262,401
657	MarketAxess Holdings Inc.	123,522	114,318
9,714	Marriott International, Inc.	725,985	1,160,629
19,541	Marsh & McLennan Companies, Inc.	796,927	1,581,453
6,579	Martin Marietta Materials, Inc.	1,198,201	1,426,656
7,800	Marvell Technology Group Ltd.	121,719	144,066
6,009	Masco Corporation	104,898	239,278
23,165	MasterCard Incorporated	1,685,065	3,446,257
603	Match Group, Inc.	12,049	16,124
22,470	Mattel, Inc.	616,771	317,276
4,999	Maxim Integrated Products, Inc.	226,602	262,647
13,420	MAXIMUS, Inc.	750,796	891,491
24,185	MaxLinear, Inc.	610,175	591,807
3,850	McCormick & Company, Incorporated	294,515	383,191
17,988	McDonald's Corporation	1,926,495	3,002,377
3,891	McKesson Corporation	424,329	536,491
3,600	MDU Resources Group, Inc.	97,125	98,460
7,294	Medical Properties Trust, Inc.	96,008	96,500
23,700	Medicines Company, (The)	722,239	681,138
1,600	MEDNAX, Inc.	107,391	70,064
24,562	Medtronic Public Limited Company	1,354,306	1,977,732
49,724	Merck & Co., Inc.	2,321,287	2,739,295
16,937	MERCK Kommanditgesellschaft auf Aktien	1,637,770	1,813,059
400	Mercury General Corporation	24,397	22,388
20,182	MetLife, Inc.	841,035	1,081,352
2,273	Mettler-Toledo International Inc.	820,002	1,551,618
7,703	MFA Financial, Inc.	63,295	63,473
9,500	MGM Resorts International	275,963	297,825
2,380	Michael Kors Holdings Limited	172,418	116,168
38,776	Michaels Companies, Inc., (The)	829,173	753,030
16,005	Microchip Technology Incorporated	930,010	1,517,274
58,642	Micron Technology, Inc.	1,341,314	2,598,427
2,214	Microsemi Corporation	108,969	118,161
186,532	Microsoft Corporation	7,558,213	15,515,732
4,026	Mid-America Apartment Communities, Inc.	394,048	412,061
9,396	Middleby Corporation, (The)	1,001,572	1,088,996
1,095	Mohawk Industries, Inc.	190,631	286,627
3,067	Molson Coors Brewing International, LLC	185,300	248,028
26,204	Mondelez International, Inc.	768,261	1,085,632

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
11,062	Monsanto Company	\$ 1,034,796	\$ 1,339,608
7,305	Monster Beverage 1990 Corporation	273,198	423,179
2,900	Moody's Corporation	170,370	412,989
46,678	Morgan Stanley	1,781,825	2,333,900
300	Morningstar, Inc.	23,581	25,563
6,700	Mosaic Company, (The)	297,877	149,678
2,889	Motorola Solutions, Inc.	165,918	261,570
20,600	MS&AD Insurance Group Holdings, Inc.	698,014	695,248
800	MSC Industrial Direct Co., Inc.	78,380	66,320
1,536	MSCI Inc.	153,562	180,265
9,100	MSG Networks Inc.	119,726	157,885
8,900	Murata Manufacturing Co., Ltd.	1,020,001	1,385,558
3,200	Murphy Oil Corporation	145,928	85,600
500	Murphy USA Inc.	36,710	37,180
9,430	Mylan B.V.	326,935	336,745
15,400	Myriad Genetics, Inc.	343,159	527,912
4,000	Nabors Industries Ltd	52,290	22,520
2,500	Nasdaq, Inc.	93,564	181,625
1,500	National Fuel Gas Company	88,086	87,075
19,357	National Instruments Corporation	706,522	871,065
6,647	National Oilwell Varco, Inc.	329,641	227,261
2,600	National Retail Properties, Inc.	111,559	104,468
5,750	Navient Corporation	64,467	71,645
2,400	NCR Corporation	105,887	77,016
58,075	Nestle S.A.	2,937,437	4,889,692
10,950	NetApp, Inc.	471,913	486,399
11,904	Netflix, Inc.	1,219,576	2,338,303
1,500	Neurocrine Biosciences, Inc.	65,985	93,165
20,200	New Flyer Industries Inc.	653,840	857,767
5,229	New Residential Investment Corp.	86,005	92,187
8,100	New York Community Bancorp, Inc.	112,937	101,736
8,492	Newell Brands Inc.	319,877	346,304
3,620	Newfield Exploration Company	179,810	111,460
144	NewMarket Corporation	65,592	57,656
28,759	Newmont Mining Corporation	1,159,607	1,039,925
9,135	News Corporation	92,696	125,291
1,810	Nexstar Broadcasting, Inc.	105,535	115,478
16,400	NextEra Energy, Inc.	1,615,364	2,543,148
92,100	NHK Spring Co., Ltd.	758,657	1,043,957
6,730	Nielsen Holdings PLC	273,905	249,481
23,668	NIKE, Inc.	835,406	1,301,503
35,370	Nippon Telegraph and Telephone Corporation	966,987	1,703,599
7,187	NiSource Inc.	95,011	189,521
8,510	Noble Energy, Inc.	336,994	237,174
27,000	Norbord Inc	780,752	973,935
1,100	Nordson Corporation	134,600	139,359
2,150	Nordstrom, Inc.	102,313	85,248
8,841	Norfolk Southern Corporation	821,422	1,161,884
4,926	Northern Trust Corporation	327,993	460,680
9,267	Northrop Grumman Corporation	1,274,175	2,738,677
10,300	Northstar Asset Management Group Inc.	136,296	126,484
4,100	Norwegian Cruise Line Holdings LTD	218,297	228,575
27,886	Novartis AG	1,513,295	2,299,588
59,200	Novo Nordisk A/S	1,222,501	2,945,357
53,913	Novozymes A/S	2,157,299	2,977,723

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
10,586	NRG Energy, Inc.	\$ 250,105	\$ 264,650
5,840	Nu Skin Enterprises, Inc.	268,021	371,482
5,100	Nuance Communications, Inc.	89,928	75,174
5,600	Nucor Corporation	262,283	323,848
13,700	NV Bekaert SA	666,658	648,048
19,226	NVIDIA Corporation	1,132,577	3,976,129
60	NVR, Inc.	129,105	196,882
6,149	NXP Semiconductors N.V.	675,603	719,740
13,100	NYSE B.V.	746,655	778,456
27,497	Occidental Petroleum Corporation	2,080,032	1,775,481
1,400	Oceaneering International, Inc.	37,916	28,308
3,400	OGE Energy Corp.	119,211	125,256
1,200	Old Dominion Freight Line, Inc.	105,093	145,356
4,500	Old Republic International Corporation	91,221	91,305
3,294	Olin Corporation	95,004	120,330
67,547	OM Asset Management PLC	1,062,523	1,032,118
3,400	Omega Healthcare Investors, Inc.	113,246	98,124
29,019	Omnicom Group Inc.	2,004,391	1,949,787
45,500	OMV Aktiengesellschaft	1,718,269	2,734,010
7,100	On Semiconductor Corporation	111,133	151,372
800	OneMain Holdings, Inc.	19,882	25,416
34,062	Oneok, Inc.	1,189,337	1,848,545
4,700	OPKO Health, Inc.	37,612	31,631
87,689	Oracle Corporation	3,221,214	4,463,370
1,100	Orbital ATK, Inc.	108,860	146,223
1,605	O'Reilly Automotive, Inc.	211,177	338,575
64,300	ORIX Corporation.	879,288	1,096,942
1,397	Oshkosh Corporation	95,776	127,909
2,900	OUTFRONT Media Inc.	73,960	68,005
68,700	Outokumpu Oyj	671,048	649,860
10,070	Owens Corning	396,017	832,688
39,471	Owens-Illinois, Inc.	978,525	942,962
39,750	PACCAR Inc	1,990,720	2,851,268
2,600	Packaging Corporation of America	262,795	302,302
2,000	PacWest Bancorp	105,478	96,640
1,600	Palo Alto Networks, Inc.	187,681	235,520
3,200	Pandora Media, Inc.	37,800	23,392
151,100	Paragon Banking Group PLC	612,818	953,504
3,800	Paramount Group, Inc.	61,008	60,496
2,400	Park Hotels & Resorts Inc.	62,822	69,096
4,421	Parker-Hannifin Corporation	507,308	807,319
4,600	Parsley Energy, Inc.	143,796	122,360
2,500	Patterson Companies, Inc.	82,452	92,500
3,800	Patterson-UTI Energy, Inc.	86,286	75,164
7,074	Paychex, Inc.	289,271	451,250
20,209	PayPal, Inc.	628,659	1,466,365
413	Paz Oil Company Ltd.	66,274	67,455
1,600	PBF Energy Inc.	35,476	46,352
600	Penske Automotive Group, Inc.	28,088	27,972
2,966	Pentair PLC	140,141	208,984
18,400	People's United Financial, Inc.	291,664	343,344
32,942	PepsiCo, Inc.	2,861,630	3,631,197
1,850	PerkinElmer, Inc.	68,500	133,792
11,284	Perrigo Company Public Limited Company	1,045,912	913,891
40,400	Peugeot SA	648,409	958,458

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
106,094	Pfizer Inc.	\$ 2,721,621	\$ 3,719,656
17,414	PG&E Corporation	1,018,107	1,006,007
27,863	Philip Morris International Inc.	2,329,396	2,915,584
29,400	Philips Lighting B.V.	675,210	1,113,966
7,840	Phillips 66	404,542	714,067
2,100	Piedmont Office Realty Trust, Inc.	44,903	40,614
900	Pilgrim's Pride Corporation	20,257	28,602
1,443	Pinnacle Financial Partners, Inc.	89,526	95,527
2,000	Pinnacle Foods, Inc.	116,593	108,840
8,800	Pinnacle West Capital Corporation	651,645	771,848
4,941	Pioneer Natural Resources Company	691,553	739,519
2,700	Pitney Bowes Inc.	35,404	37,098
4,300	Platform Specialty Products Corporation	56,072	46,010
65,300	Plus500 Ltd	784,352	888,830
16,283	PNC Financial Services Group, Inc., (The)	1,627,477	2,227,352
1,100	Polaris Industries Inc.	94,289	130,273
800	Pool Corporation	92,768	96,624
2,100	Popular, Inc.	86,150	77,028
9,700	Portola Pharmaceuticals, Inc.	229,732	479,277
3,231	POSCO	724,900	938,716
1,300	Post Holdings, Inc.	111,762	107,809
114,500	Potash Corporation of Saskatchewan Inc.	3,744,810	2,229,315
4,600	PPG Industries, Inc.	272,488	534,704
20,684	PPL Corporation	688,446	776,891
5,069	Praxair, Inc.	548,803	740,682
700	Premier, Inc.	22,283	22,869
885	Priceline Group Inc., (The)	911,671	1,692,085
18,591	Principal Financial Group, Inc.	1,045,820	1,224,217
800	ProAssurance Corporation	48,202	44,840
58,335	Procter & Gamble Company, (The)	4,358,764	5,036,644
48,000	Progenics Pharmaceuticals, Inc.	232,411	297,120
78,676	Progressive Corporation, (The)	2,211,674	3,827,587
19,195	Prologis, Inc.	861,309	1,239,613
1,044	Prosperity Bancshares, Inc.	65,001	68,674
7,100	Prothena Corporation Public Limited Company	303,924	412,155
17,746	Prudential Financial, Inc.	1,637,210	1,960,223
2,100	PTC Inc.	112,564	139,545
6,300	PTC Therapeutics, Inc.	322,336	118,062
12,716	Public Service Enterprise Group Incorporation	490,432	625,627
2,691	Public Storage	410,946	557,710
8,390	PulteGroup, Inc.	146,639	253,630
1,400	PVH Corp.	164,126	177,534
3,500	QEP Resources, Inc.	44,494	31,325
4,100	Qiagen N.V.	123,368	138,826
35,923	Qorvo, Inc.	1,040,480	2,723,323
26,962	QUALCOMM Incorporated	1,477,732	1,375,332
6,300	Quanta Services, Inc.	150,963	237,699
10,723	Quest Diagnostics Incorporated	929,305	1,005,603
3,000	Quintiles IMS Holdings Inc	258,649	324,300
192,900	Rakuten, Inc.	2,923,446	2,052,417
1,080	Ralph Lauren Corporation	119,260	96,584
4,160	Range Resources Corporation	176,605	75,338
17,400	Raymond James Financial, Inc.	836,881	1,475,172
2,488	Rayonier Inc.	70,743	74,590
18,910	Raytheon Company	1,524,575	3,407,582

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
2,800	Realogy Holdings Corp.	\$ 86,058	\$ 90,524
5,100	Realty Income Corporation	265,657	273,717
27,000	Reckitt Benckiser Group PLC	749,933	2,414,811
3,124	Red Hat, Inc.	179,240	377,473
103,400	Redrow PLC	733,003	893,888
2,200	Regal Entertainment Group	47,772	35,970
700	Regal-Beloit Corporation	53,642	56,805
2,600	Regency Centers Corporation	175,256	160,030
5,192	Regeneron Pharmaceuticals, Inc.	692,760	2,090,403
83,068	Regions Financial Corporation	1,036,702	1,285,893
1,164	Reinsurance Group of America, Incorporation	148,753	173,878
1,200	Reliance Steel & Aluminum Co.	95,337	92,208
744	Renaissancere Holdings Ltd	107,118	102,940
97,300	Rentokil Initial PLC	262,911	433,886
11,078	Repligen Corporation	359,898	412,102
56,400	Repsol, S.A.	879,960	1,056,836
30,496	Republic Services, Inc.	1,006,548	1,984,375
2,600	ResMed Inc.	190,869	218,868
5,100	Retail Properties of America, Inc.	71,277	62,322
3,100	Rice Energy, Inc.	76,079	87,885
12,900	Rinnai Corporation	1,223,546	1,100,070
15,900	Rio Tinto PLC	647,088	749,245
14,900	Rite Aid Corporation	63,362	24,585
17,200	Robert Half International Inc.	546,942	890,444
9,900	Roche Holding Ag	2,082,024	2,289,276
2,554	Rockwell Automation, Inc.	256,348	512,894
3,159	Rockwell Collins, Inc.	258,522	428,360
2,208	Rogers Corporation	308,483	335,793
1,900	Rollins, Inc.	72,672	83,429
3,085	Roper Technologies, Inc.	438,824	796,454
17,815	Ross Stores, Inc.	857,397	1,131,074
25,740	Royal Caribbean Cruises Ltd	1,011,428	3,185,840
27,400	ROYAL DUTCH SHELL PLC	745,943	860,713
1,100	Royal Gold, Inc.	78,595	92,521
847	RPC, Inc.	16,500	20,591
2,200	RPM International Inc.	121,315	117,326
2,066	RSP Permian, Inc.	66,177	71,091
890	Ryder System, Inc.	44,723	72,161
8,710	S&P Global Inc.	683,712	1,362,854
3,900	Sabre Corporation	83,119	76,284
12,112	Salesforce.com, Inc.	696,225	1,239,542
2,100	Sally Beauty Holdings, Inc.	42,929	36,351
897	Samsung Electronics Co., Ltd.	1,337,622	2,204,970
3,000	Santander Consumer USA Holdings Inc.	38,768	49,920
25,900	SAP SE	1,339,944	2,946,618
525,000	Saras Spa In Forma Saras Spa Raffinerie	1,288,794	1,401,784
6,800	Sarepta Therapeutics, Inc.	223,590	335,308
6,590	SBA Communications Corporation	676,770	1,035,816
9,386	SCANA Corporation	598,920	404,912
63,700	Scandic Hotels Group AB	684,397	821,759
61,074	Schlumberger Omnes, Inc.	4,269,032	3,908,736
700	Scotts Miracle-Gro Company, (The)	65,375	69,734
16,700	SCREEN Holdings Co., Ltd.	1,142,822	1,294,790
1,500	Scripps Networks Interactive, Inc.	94,898	124,920
6	Seaboard Corporation	23,190	26,401

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
13,400	Seagate Technology Public Limited Company	\$ 546,170	\$ 495,398
21,466	Sealed Air Corporation	662,418	949,441
19,100	Seattle Genetics, Inc.	406,567	1,171,021
2,300	SEI Investments Company	117,520	148,373
52,400	Sekisui House, Ltd.	889,381	973,479
9,087	Sempra Energy	739,651	1,067,723
4,400	Senior Housing Properties Trust	88,547	80,960
3,262	Sensata Technologies Holding N.V.	135,996	159,544
3,200	Service Corporation International	99,524	113,472
2,509	ServiceMaster Global Holdings, Inc.	103,703	118,199
3,000	ServiceNow, Inc.	277,775	379,110
1,000	SGS SA	1,619,404	2,471,910
1,596	Sherwin-Williams Company, (The)	322,726	630,659
23,600	Shin-Etsu Chemical Co., Ltd.	1,221,065	2,473,607
25,100	Ship Healthcare Holdings, Inc.	677,178	780,855
34,900	Showa Denko K.K.	772,543	1,159,443
8,945	Siemens Aktiengesellschaft	1,034,480	1,276,509
900	Signature Bank	128,397	117,009
1,410	Signet Jewelers Limited	143,733	92,454
1,000	Silgan Holdings Inc.	29,681	29,250
5,592	Simon Property Group, Inc.	756,080	868,605
29,800	Sinclair Broadcast Group, Inc.	292,275	944,660
25,800	Sirius XM Holdings Inc.	132,870	140,352
10,560	SiteOne Landscape Supply, Inc.	369,396	670,666
19,583	Six Flags Operations Inc.	843,424	1,229,617
13,881	SK Hynix Inc.	814,533	1,018,448
7,695	SK Innovation Co., Ltd.	670,708	1,408,020
2,600	Skechers U.S.A., Inc.	72,112	82,992
3,644	Skyworks Solutions, Inc.	348,995	414,906
1,700	SL Green Realty Corp.	212,497	162,656
7,900	SLM Corporation	94,830	83,661
1,400	SM Energy Company	33,632	29,862
7,300	SMC Corporation	1,719,887	2,777,893
104,900	Smith & Nephew PLC	1,480,356	1,979,481
26,400	Smurfit Kappa Group Public Limited Company	428,249	787,474
1,040	Snap-on Incorporated	89,565	164,091
48,400	Societa Iniziative Autostradali e Serviz	786,676	823,764
29,400	Sompo Holdings, Inc.	927,119	1,174,396
1,700	Sonoco Products Company	89,506	88,043
13,200	Sotheby's	438,459	684,024
334,600	South32 Limited	676,294	864,589
26,898	Southern Company, (The)	1,237,181	1,404,076
1,700	Southern Copper Corporation	62,374	73,015
689,500	Southern Cross Media Group Limited	681,211	592,115
14,881	Southwest Airlines Co.	505,387	801,491
8,490	Southwestern Energy Company	259,367	47,120
400	Spectrum Brands Holdings, Inc.	55,605	43,968
2,200	Spirit AeroSystems Holdings, Inc.	128,486	176,220
1,400	Spirit Airlines, Inc.	73,122	51,926
9,700	Spirit Realty Capital, Inc.	92,102	80,607
2,400	Splunk Inc.	147,959	161,520
12,900	Sprint Communications, Inc.	111,180	84,366
2,700	Sprouts Farmers Market, Inc.	63,418	49,923
4,304	Square, Inc.	100,409	160,066
3,300	SS&C Technologies, Inc.	119,891	132,660

EQUITY INVESTMENTS



SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
41,500	SSE PLC	\$ 759,891	\$ 761,619
19,425	Stanley Black & Decker, Inc.	1,940,294	3,138,109
25,402	Starbucks Corporation	772,758	1,393,046
17,437	Starr Peak Exploration Ltd.	440,586	483,234
4,300	Starwood Property Trust, Inc.	96,892	92,493
8,323	State Street Corporation	506,236	765,716
4,400	Steel Dynamics, Inc.	155,112	163,724
1,530	Stericycle, Inc.	122,092	108,401
1,617	Steris PLC	133,313	150,915
77,300	STMicroelectronics N.V.	632,736	1,820,824
3,100	Store Capital Corporation	71,492	76,539
9,899	Stryker Corporation	1,002,250	1,533,058
20,700	Subaru Corporation.	740,422	708,278
107,900	Subsea 7 S.A.	1,258,752	1,810,664
63,700	Sumitomo Electric Industries, Ltd.	760,676	1,077,176
24,300	Sumitomo Heavy Industries, Ltd.	554,994	1,013,658
1,300	Sun Communities, Inc.	106,637	117,338
33,000	Sundrug Co., Ltd.	1,151,200	1,433,204
19,448	SunTrust Banks, Inc.	857,866	1,170,964
900	SVB Financial Group	166,061	197,352
42,600	Symantec Corporation	1,087,930	1,384,500
14,229	Synchrony Financial	364,946	464,150
6,879	Synopsys, Inc.	496,182	595,171
2,259	Synovus Financial Corp.	94,442	105,834
9,960	Sysco Corporation	375,394	553,975
21,200	Sysmex Corporation	1,216,008	1,442,190
4,145	T. Rowe Price Group, Inc.	272,024	385,071
1,100	Tableau Software, Inc.	58,882	89,199
4,400	Tahoe Resources Inc.	35,343	21,120
83,400	Taiwan Semiconductor Manufacturing Co Ltd.	1,121,777	3,530,322
12,351	Take-Two Interactive Software, Inc.	597,370	1,366,638
1,400	Tanger Factory Outlet Centers, Inc.	45,883	31,850
3,500	Targa Resources Corp.	196,946	145,250
22,489	Target Corporation	1,350,017	1,327,751
1,000	Taubman Centers, Inc.	64,697	47,220
2,300	TCF Financial Corporation	39,152	41,906
4,400	TD Ameritrade Holding Corporation	177,002	219,956
27,100	TE Connectivity Ltd.	1,159,452	2,465,287
22,700	TechnipFMC PLC	671,209	621,753
67,450	TEGNA Inc.	641,603	824,914
548	Teledyne Technologies Incorporated	73,076	93,138
760	Teleflex Incorporated	149,986	180,105
61,600	Telefonica S A	664,493	646,279
18,000	Telephone and Data Systems, Inc.	464,023	524,700
700	Tempur Sealy International, Inc.	32,523	45,759
40,000	Tencent Holdings Limited	816,247	1,793,432
2,260	Teradata Corporation	97,804	75,597
3,500	Teradyne, Inc.	112,369	150,115
1,500	Terex Corporation	47,104	70,665
584	Tesaro, Inc.	80,577	67,610
2,342	Tesla, Inc.	700,136	776,443
25,762	Texas Instruments Incorporated	1,445,373	2,490,928
4,769	Textron Inc.	139,722	251,517
829	Tfs Financial Corporation	13,600	12,783
7,584	Thermo Fisher Scientific Inc.	804,780	1,470,007

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
26,500	THK Co.Ltd.	\$ 657,738	\$ 960,838
900	Thor Industries, Inc.	89,011	122,598
7,400	Tiffany & Co.	623,582	692,788
20,020	Time Warner Inc.	1,397,700	1,967,766
1,500	Timken Company, (The)	69,579	70,725
54,819	TJX Companies, Inc., (The)	3,237,975	3,826,366
5,154	T-Mobile USA, Inc.	330,592	308,055
22,500	Tokio Marine Holdings, Inc.	782,341	961,344
6,700	Tokyo Electron Limited	648,813	1,164,820
27,480	Tokyo Gas Co., Ltd.	743,067	682,103
90,300	Tokyo Steel Manufacturing Co.,Ltd.	789,416	775,612
3,000	Toll Brothers, Inc.	110,402	138,120
7,585	Torchmark Corporation	479,448	638,126
11,562	Toro Company, (The)	477,161	726,672
72,500	Toshiba TEC Corporation	356,987	421,742
45,700	Tosoh Corporation	657,233	980,521
50,978	Total SA	2,549,236	2,842,847
3,400	Total System Services, Inc.	113,495	244,970
14,790	Tractor Supply Company	1,014,172	891,245
830	TransDigm Group Incorporated	222,728	230,325
7,400	Transocean Ltd.	233,192	77,700
19,475	TransUnion	759,061	1,022,243
8,264	Travelers Companies, Inc., (The)	664,476	1,094,567
1,046	Treehouse Foods, Inc.	87,686	69,433
1,100	Tribune Media Company	40,997	45,023
47,600	Trimble Inc.	994,789	1,945,888
3,000	Trinity Industries, Inc.	80,674	97,560
2,150	TripAdvisor LLC	80,260	80,625
121,300	Tsugami Corp Nvp	941,168	1,159,305
985	Tupperware Brands Corporation	63,936	57,869
118,971	Twenty-First Century Fox, Inc.	3,033,808	3,055,022
11,800	Twitter, Inc.	187,533	243,316
7,300	Two Harbors Investment Corp.	70,416	71,540
600	Tyler Technologies, Inc.	94,997	106,374
16,400	Tyson Foods, Inc.	800,245	1,195,724
42,974	U.S. Bancorp	1,727,758	2,336,926
11,367	UDR, Inc.	423,884	440,926
3,300	UGI Corporation	163,775	157,938
1,385	Ulta Beauty, Inc.	314,000	279,479
500	Ultimate Software Group, Inc., (The)	99,770	101,295
13,300	ULVAC, Inc.	758,499	935,202
6,422	Under Armour, Inc.	176,133	77,214
17,000	Unifi, Inc.	248,122	585,200
25,000	Unilever PLC	1,009,152	1,416,250
17,769	Union Pacific Corporation	1,363,306	2,057,473
13,550	United Continental Holdings, Inc.	914,085	792,404
12,435	United Parcel Service, Inc.	1,081,638	1,461,486
3,918	United Rentals, Inc.	396,113	554,319
286	United States Cellular Corporation	10,957	10,465
3,200	United States Steel Corporation	96,957	81,024
13,799	United Technologies Corporation	1,305,729	1,652,568
700	United Therapeutics Corporation	93,523	83,013
40,983	UnitedHealth Group Incorporated	3,478,298	8,615,446
1,628	Univar Inc.	48,370	48,433
654	Universal Display Corporation	77,801	95,811

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
10,504	Universal Electronics Inc.	\$ 698,839	\$ 630,240
2,020	Universal Health Services, Inc.	229,852	207,454
16,078	Unum Group	670,053	836,699
1,300	Urban Outfitters, Inc.	30,891	31,876
2,113	US Foods Holding Corp.	58,986	57,643
18,390	USG Corporation	556,461	631,329
5,749	V.F. Corporation	198,971	400,418
4,400	Vail Resorts, Inc.	748,407	1,007,688
27,600	Valeo	930,590	1,868,067
15,354	Valero Energy Corporation	764,597	1,211,277
1,479	Validus Holdings, Ltd.	81,843	77,026
400	Valmont Industries, Inc.	61,951	63,560
3,863	Valvoline, Inc.	89,064	92,789
17,452	Vantiv, Inc.	721,246	1,221,640
1,629	Varian Medical Systems, Inc.	108,620	169,726
1,500	Vectren Corporation	87,898	102,210
13,030	Veeva Systems Inc.	461,329	794,048
6,310	Ventas, Inc.	362,922	395,953
47,950	Vereit, Inc.	404,934	378,326
1,500	VeriSign, Inc.	70,161	161,280
2,685	Verisk Analytics, Inc.	219,641	228,359
77,238	Verizon Communications Inc.	3,236,728	3,697,383
2,000	Versum Materials, Inc.	62,561	84,160
4,500	Vertex Pharmaceuticals Incorporated	421,808	658,035
21,900	Vestas Wind Systems A/S	1,206,353	1,931,970
6,165	Viacom Inc.	250,455	148,145
44,800	Viavi Solutions Inc.	364,630	415,744
22,371	Virtu Financial, Inc.	444,484	316,550
41,165	Visa Inc.	1,972,517	4,527,327
26,200	Vishay Intertechnology, Inc.	375,786	582,950
500	Visteon Corporation	48,976	63,020
4,097	Vistra Energy Corp.	69,621	79,646
1,200	VMware, Inc.	109,998	143,628
3,210	Vornado Realty Trust	216,047	240,301
3,200	Voya Financial, Inc.	121,377	128,512
2,508	Vulcan Materials Company	189,134	305,349
1,700	VWR Corporation	50,824	56,270
1,800	W. P. Carey Inc.	113,590	122,670
1,600	W. R. Berkley Corporation	112,622	109,728
1,200	W. R. Grace & Co.	84,057	91,788
908	W. W. Grainger, Inc.	131,341	179,512
900	WABCO Holdings Inc.	109,834	132,813
16,697	Walgreens Boots Alliance, Inc.	968,825	1,106,510
26,870	Wal-Mart Stores, Inc.	1,715,788	2,346,020
34,599	Walt Disney Company, (The)	2,443,091	3,384,128
19,908	Waste Management, Inc.	1,164,976	1,635,840
1,850	Waters Corporation	218,105	362,693
500	Watsco, Inc.	72,561	83,285
604	Wayfair, Inc.	46,497	42,220
14,200	Weatherford International Ltd.	94,466	49,274
1,841	Webster Financial Corporation	91,643	101,237
14,572	WEC Energy Group Inc.	769,569	982,007
2,400	Weingarten Realty Investors	78,497	73,080
1,800	Welbilt, Inc.	35,339	39,708
771	WellCare Health Plans, Inc.	114,505	152,458

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
84,512	Wells Fargo & Company	\$ 3,317,060	\$ 4,744,504
6,564	Welltower Inc.	409,798	439,525
2,800	Wendy's Company, (The)	38,108	42,588
700	WESCO International, Inc.	48,687	44,205
7,540	West Pharmaceutical Services, Inc.	680,854	764,556
2,500	Westar Energy, Inc.	135,229	133,700
1,800	Western Alliance Bancorporation	88,351	100,440
11,498	Western Digital Corporation	812,190	1,026,426
262,900	Western Forest Products Inc.	484,966	534,325
8,996	Western Union Company, (The)	167,121	178,661
1,600	Westinghouse Air Brake Technologies Corporation	128,313	122,400
500	Westlake Chemical Corporation	33,026	42,455
7,876	WestRock Company	384,454	483,035
7,950	WEX Inc.	871,605	982,541
31,566	Weyerhaeuser Company	870,510	1,133,535
797,000	WH Group Limited	652,058	807,032
1,300	Whirlpool Corporation	163,795	213,109
39,500	Whitbread PLC	2,398,608	1,937,127
84	White Mountains Insurance Group, Ltd.	73,510	74,689
7,300	Whiting Petroleum Corporation	51,564	43,873
46,005	Williams Companies, Inc., (The)	1,321,611	1,311,143
1,500	Williams-Sonoma, Inc.	76,538	77,400
2,328	Willis Towers Watson Public Limited Company	339,105	374,994
11,422	Wonik Holdings Co., Ltd.	85,618	76,972
2,300	Workday, Inc.	203,918	255,277
1,000	World Fuel Services Corporation	36,253	27,800
26,800	World Wrestling Entertainment, Inc.	339,380	711,004
7,609	WPX Energy, Inc.	95,002	85,830
2,893	Wyndham Worldwide Corporation	198,064	309,117
1,443	Wynn Resorts, Limited	171,744	212,828
22,230	Xcel Energy Inc.	858,877	1,100,830
4,250	Xerox Corporation	116,502	128,818
13,100	Xilinx, Inc.	665,962	965,339
13,557	XI Capital Finance (Europe) PLC.	523,401	548,652
2,137	XPO Logistics, Inc.	132,104	148,201
3,200	Xylem Inc.	108,331	212,896
19,450	Yelp Inc.	847,916	908,704
6,500	Yum China Holdings, Inc.	197,052	262,275
7,001	Yum! Brands, Inc.	359,882	521,224
3,300	Zayo Group Holdings, Inc.	107,272	118,998
1,000	Zebra Technologies Corporation	92,769	115,990
2,500	Zillow Group, Inc.	88,200	103,221
3,629	Zimmer Biomet Holdings, Inc.	323,860	441,359
12,221	Zions Bancorporation	445,925	567,788
14,877	Zoetis Inc.	639,311	949,450
2,683	Zurich Insurance Group AG	726,577	819,596
16,300	Zynga Inc.	51,716	63,570
<b>TOTAL COMMON STOCKS</b>		<b>\$ 750,754,392</b>	<b>\$ 1,052,367,506</b>

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCK EQUIVALENTS (Rights, Warrants, Convertible Bonds)</b>			
18,100	Safeway Casa Ley NPV Rights	\$ -	\$ 18,370
18,100	Safeway PDC LLV Rights		576
<b>TOTAL COMMON STOCK EQUIVALENTS</b>		\$ -	\$ 18,946
<b>TOTAL COMMON STOCKS &amp; COMMON STOCK EQUIVALENTS</b>		<b>\$ 750,754,392</b>	<b>\$ 1,052,386,452</b>
<b>EQUITY FUNDS</b>			
147,222	BlackRock Russell 2000 Alpha Tilts Fund	\$ 35,000,000	\$ 36,930,029
2,108,281	Dimensional Fund Advisors - U.S. Small Capitalization Value Portfolio	75,018,408	82,370,538
2,289,712	Dodge & Cox - International Stock Fund	89,038,705	106,540,304
3,505,843	Mondrian Focused Emerging Markets Equity Fund, L.P.	55,949,336	59,270,828
1,104,443	Northern Trust Global Sustainability Index Fund	13,267,014	15,440,110
9,193,001	T.Rowe Price Emerging Markets	48,128,566	51,013,638
3,824,186	William Blair Emerging Markets Growth Fund	44,792,563	61,148,732
<b>TOTAL EQUITY FUNDS</b>		\$ 361,194,592	\$ 412,714,179
<b>EMERGING MARKETS DISCOUNTED ASSETS</b>			
23,238,230	Lazard Emerging Markets Discounted Assets	\$ 75,007,424	\$ 91,938,619
<b>TOTAL EQUITY INVESTMENTS</b>		<b>\$ 1,186,956,408</b>	<b>\$ 1,557,039,250</b>

EQUITY INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	COST	VALUE
<b>HEDGE FUNDS</b>			
	475 Fund, Ltd.	\$ 84,773,864	\$ 94,469,318
<b>TOTAL HEDGE FUNDS</b>		<b>\$ 84,773,864</b>	<b>\$ 94,469,318</b>
<b>REAL ASSETS</b>			
	Abraaj Growth Markkets Health Fund, L.P.	\$ 13,263,535	\$ 12,865,376
	AG Realty Fund VIII, L.P.	4,767,632	5,440,354
	Contrarian Distressed Real Estate Debt Fund II, L.P.	846,479	1,544,139
	Contrarian Distressed Real Estate Debt Fund III, L.P.	5,057,986	6,352,146
	Fundamental Partners III, L.P.	11,407,669	10,948,248
	J.P. Morgan U.S. Real Estate Income and Growth Domestic, L.P.	25,000,000	26,283,813
	Principal Real Estate Debt Fund L.P.	10,381,338	10,252,394
	Principal Real Estate Debt Fund II, L.P.	1,443,809	1,469,918
	Western Technology Investment-Venture Lending VI & Leasing	1,482,056	2,018,864
	Western Technology Investment-Venture Lending VII & Leasing	3,814,790	3,916,240
<b>TOTAL REAL ASSETS</b>		<b>77,465,294</b>	<b>81,091,492</b>
<b>PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.</b>			
	Alternatives Fund Reinvested	\$ 9,779,047	\$ 10,200,610
	Beyond Fossil Fuels Balanced Fund	28,878,385	33,017,657
	Moderate Balanced Fund	64,429	85,628
<b>TOTAL PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.</b>		<b>38,721,861</b>	<b>43,303,895</b>
<b>TOTAL OTHER INVESTMENTS</b>		<b>\$ 200,961,019</b>	<b>\$ 218,864,705</b>
<b>TOTAL INVESTMENTS</b>		<b>\$ 2,998,892,843</b>	<b>\$ 3,397,898,322</b>

OTHER INVESTMENTS