

# THE PENSION BOARDS - UNITED CHURCH OF CHRIST, INC.

## SCHEDULE OF INVESTMENTS

November 30, 2017

*Unaudited - for information purposes only.*

### SUMMARY OF INVESTMENTS

STABLE VALUE INVESTMENTS	COST	VALUE
Short-Term Investments	\$ 13,485,478	\$ 13,485,478
Fixed Maturity Synthetic Guaranteed Investment Contracts	40,576,155	40,576,155
Constant Duration Synthetic Guaranteed Investment Contracts	126,406,880	126,406,880
<b>TOTAL STABLE VALUE INVESTMENTS</b>	<b>\$ 180,468,513</b>	<b>\$ 180,468,513</b>
SHORT-TERM INVESTMENTS		
Short-term Investments	\$ 74,451,893	\$ 74,451,893
<b>TOTAL SHORT-TERM INVESTMENTS</b>	<b>\$ 74,451,893</b>	<b>\$ 74,451,893</b>
FIXED-INCOME INVESTMENTS		
Bonds	\$ 1,002,127,729	\$ 1,005,040,516
Bond funds	248,689,047	255,317,980
Asset-backed & Mortgage-backed Securities	113,973,199	112,199,047
<b>TOTAL FIXED-INCOME INVESTMENTS</b>	<b>\$ 1,364,789,975</b>	<b>\$ 1,372,557,543</b>
EQUITY INVESTMENTS		
Common stocks and equivalents	\$ 750,618,417	\$ 1,068,395,299
Equity funds	361,971,050	417,598,470
Emerging Markets Discounted Assets	76,611,260	92,399,118
<b>TOTAL EQUITY INVESTMENTS</b>	<b>\$ 1,189,200,727</b>	<b>\$ 1,578,392,887</b>
OTHER INVESTMENTS		
Hedge funds	\$ 78,273,864	\$ 88,622,543
Real Assets	75,804,636	79,223,099
Participation in the United Church Funds, Inc.	38,721,861	43,723,417
<b>TOTAL OTHER INVESTMENTS</b>	<b>\$ 192,800,361</b>	<b>\$ 211,569,059</b>
 <b>TOTAL INVESTMENTS</b>	 <b>\$ 3,001,711,469</b>	 <b>\$ 3,417,439,895</b>

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>SHORT-TERM INVESTMENTS</b>					
	MFB NI Treasury Money Market Fund			\$ 13,485,478	\$ 13,485,478
<b>TOTAL SHORT-TERM INVESTMENT</b>				<b>\$ 13,485,478</b>	<b>\$ 13,485,478</b>
<b>FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:</b>					
<b>Asset-Backed Securities</b>					
1,650,000	AEP Texas Central Company	1.98	6/1/2021	\$ 1,664,695	\$ 1,648,249
23,995	Aep Texas Central Transition Funding III LLC	0.88	12/1/2018	24,173	23,994
1,598,227	Capital One Multi-Asset Execution Trust	1.33	6/15/2022	1,597,841	1,580,472
1,000,000	Carmax Auto Owner Trust 2016-1	1.61	11/16/2020	999,758	997,679
780,817	CenterPoint Energy, Inc.	2.16	10/15/2021	796,891	781,903
960,000	Centerpointcenterpoint Energy Restoration	4.24	8/15/2023	1,060,800	1,009,487
1,140,000	Citibank Credit Card Issuance Trust	1.92	4/7/2022	1,143,044	1,135,761
1,000,000	CNH Equipment Trust 2016-B	1.63	8/15/2021	999,749	995,502
1,400,000	Ford Credit Auto Owner Trust	1.67	6/15/2021	1,399,995	1,394,197
457,421	GM Financial Automobile	1.69	3/20/2019	457,388	457,322
361,451	Toyota Auto	1.34	6/17/2019	361,398	361,161
<b>Total Asset-Backed Securities</b>				<b>\$ 10,505,731</b>	<b>\$ 10,385,728</b>
<b>Mortgage-Backed Securities</b>					
1,450,000	Citigroup Commercial Mortgage Trust 2016	2.51	11/15/2049	\$ 1,493,461	\$ 1,447,929
900,000	CNH Equipment	2.08	2/15/2023	899,979	898,908
437,943	Federal Home Loan Mortgage Corp	3.00	6/15/2039	456,008	442,628
83,531	Federal Home Loan Mortgage Corp	2.75	7/15/2038	86,285	83,625
792,540	Federal Home Loan Mortgage Corp	4.00	12/15/2021	858,420	811,040
382,814	Federal Home Loan Mortgage Corp	3.00	3/15/2025	398,127	387,231
212,020	Federal Home Loan Mortgage Corp	2.00	3/15/2025	215,896	211,375
1,500,000	Federal Home Loan Mortgage Corp	4.00	1/15/2039	1,560,703	1,542,510
226,610	Federal Home Loan Mortgage Corp	3.00	8/15/2025	234,577	228,076
554,359	Federal Home Loan Mortgage Corp	3.00	12/15/2025	576,360	561,059
1,191,996	Federal Home Loan Mortgage Corp	2.25	11/15/2039	1,209,318	1,187,647
224,566	Federal National Mortgage Association	1.75	2/25/2022	228,566	223,553
369,144	Federal National Mortgage Association	2.00	1/25/2041	375,258	362,097
1,464,917	Federal National Mortgage Association	3.50	12/25/2024	1,538,605	1,491,057
140,253	Federal National Mortgage Association	4.00	11/25/2037	148,230	141,708
8,757	Federal National Mortgage Association	5.00	3/25/2018	9,383	8,768
581,908	Federal National Mortgage Association	3.50	1/25/2023	618,504	597,194
395,572	Federal National Mortgage Association	3.50	10/25/2029	409,850	403,131
494,275	Federal National Mortgage Association	3.00	2/25/2038	515,745	499,896
724,898	Federal National Mortgage Association	3.00	8/25/2038	754,999	732,024
355,258	Federal National Mortgage Association	3.50	10/25/2020	374,686	360,331
300,458	Government National Mortgage Association	3.00	4/20/2039	310,787	304,376
1,226,985	Government National Mortgage Association	3.00	6/20/2039	1,258,809	1,234,140
688,615	Government National Mortgage Association	2.00	3/20/2042	696,792	679,413
40,844	Government National Mortgage Association	2.50	2/20/2038	41,763	40,933
84,031	Government National Mortgage Association	3.00	3/20/2038	87,497	84,431
747,224	Government National Mortgage Association	2.50	11/16/2037	769,174	750,668
405,900	Government National Mortgage Association	4.00	7/20/2034	425,180	408,086
141,730	Government National Mortgage Association	2.83	9/16/2040	147,737	141,933
571,085	Government National Mortgage Association	2.50	11/16/2040	592,055	568,957
406,695	Government National Mortgage Association	1.80	4/16/2039	413,748	399,583
50,396	Government National Mortgage Association	3.00	11/20/2037	52,380	50,423
150,475	Government National Mortgage Association	3.00	9/20/2040	159,175	150,879
1,340,467	Government National Mortgage Association	2.75	11/20/2039	1,360,025	1,351,080
1,125,000	Morgan Stanley Bank of America Merrill Lynch	2.98	4/15/2047	1,177,031	1,134,132
1,037,735	Morgan Stanley	2.92	2/15/2047	1,072,921	1,047,235
977,947	Morgan Stanley	1.59	10/15/2048	977,923	963,927
1,619,456	UBS Commercial Mortgage Trust 2012-C1	3.40	5/10/2045	1,680,185	1,665,306
1,250,001	Wells Fargo Commercial Mortgage Trust 2015-LC22	1.64	9/15/2058	1,255,519	1,242,795
<b>Total Mortgage-Backed Securities</b>				<b>\$ 25,441,660</b>	<b>\$ 24,840,084</b>
<b>Bonds</b>					
4,642,000	United States Department of Treasury	0.88	1/15/2018	\$ 4,628,763	\$ 4,639,906
<b>Total Bonds</b>				<b>\$ 4,628,763</b>	<b>\$ 4,639,906</b>
<b>Adjustment to Contract Value</b>				<b>-</b>	<b>710,435</b>
<b>TOTAL FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:</b>				<b>\$ 40,576,155</b>	<b>\$ 40,576,155</b>

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:</b>					
<b>Bonds</b>					
700,000	Aercap Ireland Capital Limited	4.50	5/15/2021	\$ 740,474	\$ 734,922
600,000	African Development Bank Group	1.38	12/17/2018	598,118	597,358
1,600,000	Aktiebolaget Svensk Exportkredit	1.88	6/23/2020	1,593,808	1,591,222
1,000,000	American International Group, Inc.	4.88	6/1/2022	1,081,960	1,083,797
500,000	Ameriprise Financial, Inc.	5.30	3/15/2020	506,017	532,264
1,500,000	Apple Inc.	1.64	5/3/2018	1,500,000	1,501,320
700,000	Apple Inc.	2.85	2/23/2023	713,356	709,314
1,000,000	Asian Development Bank	1.00	8/16/2019	997,790	984,722
1,000,000	AT&T Inc.	3.80	3/15/2022	1,032,090	1,034,391
700,000	AutoZone, Inc.	2.50	4/15/2021	702,549	694,764
600,000	Bank of America Corporation	2.78	4/19/2021	618,990	619,609
600,000	Bank of America Corporation	2.15	11/9/2020	601,524	595,343
700,000	Bank of New York Mellon Corporation, (The)	2.43	10/30/2023	711,676	719,331
650,000	Boston Scientific Corporation	2.65	10/1/2018	649,701	653,433
350,000	BPCE	3.00	5/22/2022	347,830	350,879
600,000	Capital One, National Association	2.35	1/31/2020	599,640	597,961
1,000,000	Citigroup Inc.	2.71	3/30/2021	1,024,330	1,024,299
700,000	Consolidated Edison, Inc.	2.00	5/15/2021	700,082	688,875
500,000	Coventry Health Care, Inc.	5.45	6/15/2021	502,108	542,288
550,000	Crown Castle International Corp.	4.88	4/15/2022	611,875	591,498
1,000,000	CVS Health Corporation	2.25	12/5/2018	1,007,190	1,001,649
700,000	DBS Group Holdings Ltd	1.99	7/25/2022	700,000	702,766
600,000	Deutsche Bank Aktiengesellschaft	2.95	8/20/2020	605,994	602,741
800,000	Deutsche Telekom International Finance B	2.49	9/19/2023	779,968	774,641
1,300,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	1,569,932	1,355,962
389,000	Eastman Chemical Company	3.60	8/15/2022	411,978	401,379
1,000,000	Eversource Energy	2.50	3/15/2021	997,890	995,643
1,150,000	Export Development Canada	1.63	6/1/2020	1,148,655	1,140,007
3,600,000	Federal National Mortgage Association	0.88	5/21/2018	3,475,080	3,590,021
1,000,000	Fifth Third Bank	2.15	8/20/2018	1,005,450	1,002,164
559,000	GE Capital International Funding Company	2.34	11/15/2020	556,575	556,920
800,000	Goldman Sachs Group, Inc., (The)	2.73	4/23/2021	817,448	820,216
900,000	HSBC Bank PLC	2.06	5/15/2018	903,582	902,003
700,000	Hyundai Capital Service, Inc.	2.88	3/16/2021	698,705	694,985
1,000,000	Ingersoll-Rand Global Holding Company Limited	6.88	8/15/2018	1,063,050	1,033,824
1,020,000	Intel Corporation	1.49	5/11/2020	1,020,000	1,021,459
1,000,000	Intercontinental Exchange, Inc.	2.50	10/15/2018	999,110	1,005,263
700,000	International Finance Corporation	1.75	3/30/2020	702,100	696,449
1,200,000	JPMorgan Chase & Co.	2.42	6/7/2021	1,220,124	1,225,333
1,000,000	JPMorgan Chase & Co.	3.88	2/1/2024	1,042,640	1,054,206
1,000,000	Keybank National Association	1.65	2/1/2018	970,960	1,000,001
1,550,000	KfW (Kreditanstalt fur Wiederaufbau) A.d	2.00	11/30/2021	1,546,110	1,536,637
350,000	Kommunalbanken AS	1.38	10/26/2020	349,090	342,610
1,000,000	Magellan Midstream Partners, L.P.	6.40	7/15/2018	1,049,060	1,027,952
800,000	Manufacturers and Traders Trust Company	2.50	5/18/2022	798,880	797,090
1,000,000	Marriott International, Inc.	3.00	3/1/2019	1,016,820	1,007,616
750,000	MetLife, Inc.	1.76	12/15/2017	740,220	750,055
1,000,000	Microsoft Corporation	2.38	2/12/2022	1,033,160	1,000,098
500,000	Mitsubishi UFJ Financial Group Inc.	2.37	2/22/2022	502,425	504,900
500,000	Morgan Stanley	2.20	12/7/2018	500,570	500,596
800,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	1,077,560	859,898
500,000	Nissan Motor Acceptance Corporation	1.80	3/15/2018	505,230	500,430
700,000	Nordea Bank AB	4.25	9/21/2022	725,970	737,304
700,000	Omnicom Group Inc.	6.25	7/15/2019	794,612	742,410
1,400,000	Ontario, Government of	1.65	9/27/2019	1,404,284	1,389,447
700,000	Penske Automotive Group, Inc.	4.88	7/11/2022	779,422	757,019
300,000	Pentair Finance S.A.	2.65	12/1/2019	289,845	298,920
1,300,000	Pohjoismaiden Investointipankki,Nordiska	2.25	9/30/2021	1,295,216	1,302,028
1,000,000	Procter & Gamble Company, (The)	1.70	11/3/2021	997,950	980,320
1,200,000	Royal Bank of Canada	2.11	2/1/2022	1,200,000	1,212,595
600,000	Ryder System, Inc.	2.35	2/26/2019	599,334	601,067
1,000,000	S&P Global Inc.	2.50	8/15/2018	1,009,030	1,003,333
550,000	SL Green Operating Partnership, L.P.	3.25	10/15/2022	550,417	549,113
700,000	Sumitomo Mitsui Banking Corporation	2.45	10/20/2020	702,835	700,284
450,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	449,091	452,945
500,000	Time Warner Inc.	6.88	6/15/2018	455,905	512,565
900,000	Toronto-Dominion Bank, (The)	1.93	4/30/2018	901,488	901,654

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>Bonds, continued</b>					
1,000,000	Toronto-Dominion Bank, (The)	1.85	9/11/2020	\$ 998,870	\$ 988,877
750,000	U.S. Bancorp	2.01	1/24/2022	750,000	757,345
150,000	United States Treasury Notes	1.00	12/15/2017	150,368	149,991
4,000,000	United States Treasury Notes	2.25	8/15/2027	4,017,188	3,937,032
550,000	United States Treasury Notes	1.38	5/31/2021	555,457	538,355
4,000,000	United States Treasury Notes	1.38	6/30/2018	4,008,906	3,997,344
925,000	United States Treasury Notes	1.13	6/30/2021	926,574	896,744
6,000,000	United States Treasury Notes	1.50	8/15/2020	6,009,375	5,940,468
420,000	United States Treasury Notes	1.75	12/31/2020	421,526	417,572
7,650,000	United States Treasury Notes	1.38	8/31/2020	7,577,346	7,546,006
5,990,000	United States Treasury Notes	2.00	12/31/2021	6,000,295	5,971,982
650,000	United States Treasury Notes	1.88	4/30/2022	652,615	643,424
10,650,000	United States Treasury Notes	1.88	2/28/2022	10,621,711	10,554,320
700,000	United States Treasury Notes	1.13	2/28/2021	692,016	681,489
4,550,000	United States Treasury Notes	1.88	7/31/2022	4,572,385	4,497,748
1,400,000	United States Treasury Notes	0.13	4/15/2021	1,443,277	1,448,250
700,000	Verizon Communications Inc.	2.63	2/21/2020	727,923	704,873
745,000	Volkswagen Group of America Finance, LLC	1.65	5/22/2018	744,086	743,602
1,000,000	Vornado Realty L.P.	2.50	6/30/2019	1,010,000	1,001,180
800,000	Voya Financial, Inc.	3.13	7/15/2024	797,592	792,883
900,000	Wells Fargo & Company	1.99	4/23/2018	900,000	901,829
700,000	WM. Wrigley Jr. Company	2.90	10/21/2019	698,320	707,650
	<b>Total Bonds</b>			<b>\$ 113,080,701</b>	<b>\$ 112,213,067</b>
<b>Asset-Backed Securities</b>					
600,000	BA Credit Card Trust	1.36	9/15/2020	\$ 599,508	\$ 599,477
1,165,410	BMW Vehicle Owner Trust 2014-A	1.50	2/25/2021	1,166,048	1,164,635
800,000	Chase Issuance Trust	1.49	7/15/2022	799,866	787,301
1,000,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021	1,001,250	998,185
1,500,000	Ford Auto	1.22	3/15/2021	1,487,461	1,485,746
1,600,000	Honda Auto	1.16	5/18/2020	1,598,500	1,590,514
1,660,685	Mercedes-Benz Auto Receivables Trust 2014	1.31	11/16/2020	1,659,972	1,660,532
1,500,000	Nissan Auto	1.74	8/16/2021	1,499,841	1,493,310
700,000	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020	700,930	697,754
	<b>Total Asset-Backed Securities</b>			<b>\$ 10,513,376</b>	<b>\$ 10,477,455</b>
<b>Mortgage-Backed Securities</b>					
63,787	Federal National Mortgage Association	3.50	2/1/2034	\$ 64,011	\$ 67,229
800,000	Federal National Mortgage Association	2.56	7/25/2024	806,462	793,177
950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	1,004,959	962,975
900,000	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	937,371	907,204
	<b>Total Mortgage-Backed Securities</b>			<b>\$ 2,812,803</b>	<b>\$ 2,730,585</b>
<b>Adjustment to Contract Value</b>					
				-	985,773
<b>TOTAL CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:</b>				<b>\$ 126,406,880</b>	<b>\$ 126,406,880</b>
<b>TOTAL STABLE VALUE INVESTMENTS</b>				<b>\$ 180,468,513</b>	<b>\$ 180,468,513</b>

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>SHORT-TERM INVESTMENTS</b>					
	MFB NI Treasury Money Market Fund			\$ 74,451,893	\$ 74,451,893
<b>TOTAL SHORT-TERM INVESTMENTS</b>				<b>\$ 74,451,893</b>	<b>\$ 74,451,893</b>
<b>FIXED-INCOME INVESTMENTS</b>					
<b>CORPORATE BONDS</b>					
750,000	21St Century Fox America, Inc.	4.75	9/15/2044	\$ 771,896	\$ 787,915
200,000	21St Century Fox America, Inc.	7.43	10/1/2026	205,292	255,020
500,000	Abbott Laboratories	3.75	11/30/2026	497,576	508,836
1,000,000	Abbott Laboratories	4.75	11/30/2036	1,008,314	1,093,829
725,000	Abbott Laboratories	4.90	11/30/2046	724,530	807,045
500,000	AbbVie Inc.	3.20	5/14/2026	478,985	494,699
500,000	AbbVie Inc.	4.30	5/14/2036	494,908	522,059
1,000,000	AbbVie Inc.	4.45	5/14/2046	941,985	1,052,459
250,000	Acadia Healthcare Company, Inc.	5.63	2/15/2023	255,935	251,250
750,000	Actavis Funding SCS	4.55	3/15/2035	760,185	771,829
250,000	Adient Global Holdings Ltd	4.88	8/15/2026	248,055	256,405
250,000	Advanced Disposal Services, Inc.	5.63	11/15/2024	248,316	258,125
250,000	AECOM	5.88	10/15/2024	267,354	271,875
250,000	Aercap Ireland Capital Ltd.	4.50	5/15/2021	264,455	262,472
4,250,000	Aercap Ireland Capital Ltd.	4.50	5/15/2021	4,495,735	4,462,024
3,450,000	Affiliated Managers Group, Inc.	4.25	2/15/2024	3,431,860	3,620,889
5,200,000	African Development Bank Group	1.38	12/17/2018	5,183,648	5,177,104
5,900,000	Aktiebolaget Svensk Exportkredit	1.88	6/23/2020	5,894,336	5,867,633
500,000	Alabama Power Company	5.70	2/15/2033	583,109	602,062
250,000	Ally Financial Inc.	5.75	11/20/2025	261,312	274,060
250,000	Altice Financing S.A.	6.50	1/15/2022	260,600	258,125
250,000	Altice S.A.	7.75	5/15/2022	264,533	238,125
4,050,000	Amazon.com, Inc.	4.05	8/22/2047	4,179,924	4,219,379
500,000	Amazon.com, Inc.	3.15	8/22/2027	499,114	499,005
250,000	AMC Entertainment Inc.	5.75	6/15/2025	257,188	243,750
150,000	AMC Networks Inc.	4.75	8/1/2025	151,200	148,875
487,000	American Airline Inc.	3.20	12/15/2029	476,597	490,424
464,489	American Airlines 2015-2 Pass Thru Trust	3.60	3/22/2029	477,496	479,181
1,000,000	American International Group, Inc.	4.50	7/16/2044	985,442	1,046,432
400,000	American International Group, Inc.	4.88	6/1/2022	432,784	433,519
6,600,000	American International Group, Inc.	4.88	6/1/2022	7,140,936	7,153,060
90,000	American Tire Distributors, Inc.	10.25	3/1/2022	90,000	92,025
500,000	American Tower Corporation	3.50	1/31/2023	502,326	511,620
200,000	Ameriprise Financial, Inc.	5.30	3/15/2020	202,386	212,906
3,200,000	Ameriprise Financial, Inc.	5.30	3/15/2020	3,238,169	3,406,490
250,000	Amsurg Corp.	5.63	7/15/2022	259,250	255,000
250,000	Analog Devices, Inc.	3.13	12/5/2023	248,387	251,394
500,000	Analog Devices, Inc.	5.30	12/15/2045	565,879	589,692
250,000	Antero Resources Corporation	5.13	12/1/2022	255,000	256,250
750,000	Apache Corporation	6.00	1/15/2037	865,907	875,677
450,000	Apple Inc.	1.64	5/3/2018	450,000	450,396
500,000	Apple Inc.	2.45	8/4/2026	472,569	477,602
4,400,000	Apple Inc.	2.85	2/23/2023	4,483,952	4,458,546
8,400,000	Apple Inc.	3.00	6/20/2027	8,380,596	8,341,368
250,000	Apple Inc.	4.25	2/9/2047	250,962	267,072
500,000	Apple Inc.	4.50	2/23/2036	550,703	566,999
1,000,000	Apple Inc.	4.65	2/23/2046	1,050,498	1,141,924
200,000	Applied Materials, Inc.	3.90	10/1/2025	208,291	212,957
500,000	Applied Materials, Inc.	5.10	10/1/2035	571,416	594,949
115,000	ArcelorMittal	7.50	3/1/2041	142,121	143,319
185,000	ArcelorMittal	7.50	10/15/2039	231,777	232,638
500,000	Arch Capital Finance LLC	4.01	12/15/2026	509,637	519,639
250,000	ARD Finance S.A.	7.13	9/15/2023	254,648	264,975
210,000	Ascend Learning, LLC	6.88	8/1/2025	213,000	218,400
300,000	Ashton Woods USA L.L.C.	6.75	8/1/2025	302,375	300,000
6,750,000	Asian Development Bank	1.75	8/14/2026	6,732,788	6,338,527
150,000	AstraZeneca PLC	6.45	9/15/2037	205,122	200,266
1,250,000	AT&T Inc.	3.60	2/17/2023	1,260,390	1,278,493
750,000	AT&T Inc.	4.13	2/17/2026	761,834	763,424
700,000	AT&T Inc.	4.80	6/15/2044	655,341	679,796
2,000,000	AT&T Inc.	5.15	2/14/2050	1,995,585	1,994,188
5,900,000	AT&T Inc.	5.30	8/14/2058	5,886,194	5,814,149
250,000	AT&T Inc.	5.45	3/1/2047	270,612	264,043
3,850,000	AT&T Inc.	5.65	2/15/2047	3,890,926	4,194,521
750,000	Athene Global Funding	4.00	1/25/2022	749,790	773,729
1,500,000	AutoZone, Inc.	2.50	4/15/2021	1,504,256	1,488,780
300,000	AV Homes, Inc.	6.63	5/15/2022	303,450	313,887

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
150,000	Bank of America Corporation	4.00	4/1/2024	\$ 153,122	\$ 158,358
3,600,000	Bank of America Corporation	2.78	4/19/2021	3,713,940	3,717,652
3,650,000	Bank of America Corporation	2.15	11/9/2020	3,650,635	3,621,669
600,000	Bank of America Corporation	2.63	10/19/2020	603,437	602,351
200,000	Bank of America Corporation	3.30	1/11/2023	198,888	204,171
150,000	Bank of America Corporation	3.88	8/1/2025	150,854	157,254
750,000	Bank of America Corporation	4.18	11/25/2027	767,158	777,649
150,000	Bank of America Corporation	4.25	10/22/2026	149,976	157,398
500,000	Bank of America Corporation	4.20	8/26/2024	513,634	525,137
250,000	Bank of New York Mellon Corporation, (The)	2.43	10/30/2023	254,170	256,904
4,200,000	Bank of New York Mellon Corporation, (The)	2.43	10/30/2023	4,270,056	4,315,983
200,000	Bank of New York Mellon Corporation, (The)	2.05	5/3/2021	195,959	196,437
500,000	Bank of New York Mellon Corporation, (The)	3.00	10/30/2028	478,630	483,345
7,100,000	Banque Europeenne D'investissement (BEI)	2.50	10/15/2024	7,041,567	7,114,860
600,000	Barclays PLC	3.68	1/10/2023	617,125	609,033
700,000	Barclays PLC	4.95	1/10/2047	711,581	763,961
100,000	Baxalta Incorporated	4.00	6/23/2025	99,324	102,765
1,550,000	Baxalta Incorporated	4.00	6/23/2025	1,539,522	1,592,858
500,000	Baxalta Incorporated	5.25	6/23/2045	540,899	564,828
200,000	BB&T Corporation	1.99	4/1/2022	200,000	201,890
4,800,000	BB&T Corporation	1.99	4/1/2022	4,800,000	4,845,355
250,000	Bestfoods	6.63	4/15/2028	334,923	318,445
750,000	BHP Billiton Finance (USA) Limited	5.00	9/30/2043	848,195	889,922
2,559,000	Blackrock Liquidity Funds	1.00	11/30/2017	2,559,000	2,559,000
250,000	BMC East, LLC	5.50	10/1/2024	249,877	258,125
250,000	BMC Software, Inc.	8.13	7/15/2021	229,916	253,048
750,000	Boardwalk Pipelines, LP	3.38	2/1/2023	739,214	744,463
250,000	Bombardier Inc.	8.75	12/1/2021	247,521	276,565
135,000	Bombardier Inc.	7.50	12/1/2024	135,000	136,134
500,000	Boston Properties Limited Partnership	2.75	10/1/2026	463,848	471,929
3,250,000	Boston Scientific Corporation	2.65	10/1/2018	3,248,505	3,267,163
5,000,000	Boston Scientific Corporation	3.85	5/15/2025	5,204,000	5,165,305
750,000	BP Capital Markets P.L.C.	3.22	4/14/2024	746,203	763,887
2,250,000	BPCE	3.00	5/22/2022	2,236,050	2,255,648
4,200,000	Brighthouse Financial	4.70	6/22/2047	4,171,272	4,104,349
500,000	Brixmor Operating Partnership LP	3.88	8/15/2022	510,452	513,395
250,000	Builders FirstSource, Inc.	5.63	9/1/2024	257,925	260,625
750,000	Burlington Northern Santa FE, LLC	3.00	3/15/2023	758,730	763,775
750,000	Burlington Northern Santa FE, LLC	4.15	4/1/2045	756,405	803,897
250,000	Burlington Northern Santa FE, LLC	6.75	3/15/2029	308,838	318,792
4,050,000	Burlington Northern Santa FE, LLC	6.75	3/15/2029	5,003,168	5,164,426
430,000	BWAY Holding Company	7.25	4/15/2025	430,600	445,588
250,000	CalAtlantic Group, Inc.	5.25	6/1/2026	248,132	262,500
250,000	Calpine Corporation	5.75	1/15/2025	238,844	240,625
3,200,000	Capital One, National Association	2.35	1/31/2020	3,198,080	3,189,126
200,000	Capital One, National Association	2.35	1/31/2020	199,880	199,320
250,000	Cardinal Health, Inc.	4.63	12/15/2020	249,053	264,450
3,750,000	Cardinal Health, Inc.	4.63	12/15/2020	3,735,788	3,966,750
190,000	Cardtronics, Inc.	5.50	5/1/2025	190,000	174,325
286,000	CBL & Associates Limited Partnership	5.95	12/15/2026	285,100	266,642
500,000	CBS Radio Inc.	4.00	1/15/2026	509,934	509,541
500,000	CCO Holdings, LLC	5.75	2/15/2026	514,375	518,750
240,000	CDK Global, Inc.	4.88	6/1/2027	241,238	247,200
250,000	CDW LLC	5.50	12/1/2024	261,439	272,500
500,000	Celgene Corporation	2.25	5/15/2019	501,752	499,701
750,000	Celgene Corporation	4.63	5/15/2044	803,908	776,683
240,000	Centennial Resource Production, LLC	5.38	1/15/2026	242,100	243,600
250,000	Central Garden & Pet Company	6.13	11/15/2023	261,485	265,625
420,000	Century Communities, Inc.	5.88	7/15/2025	421,200	423,675
500,000	CF Industries, Inc.	4.50	12/1/2026	502,601	521,655
500,000	Charter Communications Operating, LLC	4.46	7/23/2022	517,111	521,291
750,000	Charter Communications Operating, LLC	4.91	7/23/2025	784,020	792,320
750,000	Charter Communications Operating, LLC	6.48	10/23/2045	874,990	862,473
150,000	Chemours Company, (The)	5.38	5/15/2027	153,643	156,375
325,000	Cheniere Corpus Christi Holdings, LLC	5.13	6/30/2027	327,225	335,156
250,000	Chesapeake Energy Corporation	6.13	2/15/2021	247,975	251,875
500,000	Chevron Corporation	2.10	5/16/2021	496,993	495,422
500,000	Chevron Corporation	2.95	5/16/2026	495,009	497,882
350,000	Cisco Systems, Inc.	1.98	3/1/2019	351,572	352,042
250,000	Cisco Systems, Inc.	2.50	9/20/2026	236,852	241,024
300,000	Cisco Systems, Inc.	4.45	1/15/2020	331,965	314,423
500,000	Cisco Systems, Inc.	5.50	1/15/2040	617,273	647,351
400,000	CIT Group Inc.	5.38	5/15/2020	412,851	424,000

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
300,000	Citigroup Inc.	4.45	9/29/2027	\$ 316,500	\$ 315,291
200,000	Citigroup Inc.	4.65	7/30/2045	202,598	223,121
500,000	Citigroup Inc.	6.00	10/31/2033	577,709	604,093
250,000	Citizens Bank, National Association	1.86	3/2/2020	250,000	250,691
3,750,000	Citizens Bank, National Association	1.86	3/2/2020	3,750,000	3,760,365
250,000	Citizens Bank, National Association	2.45	12/4/2019	250,153	250,212
3,750,000	Comcast Corporation	9.46	11/15/2022	5,344,575	4,922,794
250,000	Comcast Corporation	9.46	11/15/2022	356,305	328,186
750,000	Comcast Corporation	3.15	3/1/2026	747,497	751,178
500,000	Comcast Corporation	4.25	1/15/2033	528,213	532,952
750,000	Comcast Corporation	4.00	11/1/2049	745,140	746,444
750,000	Commonwealth Edison Company	5.90	3/15/2036	920,775	969,493
350,000	CommScope, Inc. of North Carolina	5.50	6/15/2024	357,217	366,625
150,000	Community Health Systems, Inc.	6.25	3/31/2023	152,625	140,250
180,000	Community Health Systems, Inc.	7.13	7/15/2020	174,740	140,400
500,000	ConocoPhillips Company	4.15	11/15/2034	501,953	523,475
300,000	Consolidated Edison Company of New York	5.85	3/15/2036	368,400	380,720
250,000	Consolidated Edison, Inc.	2.00	5/15/2021	250,017	246,027
3,500,000	Consolidated Edison, Inc.	2.00	5/15/2021	3,500,238	3,444,375
300,000	Constellium N.V.	6.63	3/1/2025	297,165	318,750
250,000	Continental Resources, Inc.	4.50	4/15/2023	248,625	255,000
250,000	Cooperatieve Rabobank U.A.	4.38	8/4/2025	253,568	263,869
240,000	Cornerstone Chemical Company	6.75	8/15/2024	240,150	237,600
750,000	Corning Incorporated	4.75	3/15/2042	773,759	823,223
250,000	Cott Beverages Inc	5.38	7/1/2022	255,625	260,000
3,300,000	Coventry Health Care, Inc.	5.45	6/15/2021	3,313,913	3,579,098
200,000	Coventry Health Care, Inc.	5.45	6/15/2021	200,843	216,915
250,000	Covey Park Energy	7.50	5/15/2025	250,650	261,250
250,000	Credit Suisse AG	1.75	1/29/2018	249,909	250,020
500,000	Credit Suisse Group AG	3.57	1/9/2023	499,339	509,103
500,000	Credit Suisse Group Funding (Guernsey) L	3.45	4/16/2021	507,223	510,973
250,000	Credit Suisse Group Funding (Guernsey) L	3.80	9/15/2022	249,048	258,462
90,000	Crestwood Mid Partner L.P.	5.75	4/1/2025	90,225	92,700
3,400,000	Crown Castle International Corp.	4.88	4/15/2022	3,782,500	3,656,530
250,000	CSC Holdings, LLC	5.25	6/1/2024	236,707	243,672
300,000	CSVC Acquisition	7.75	6/15/2025	303,188	288,750
200,000	CVS Health Corporation	3.50	7/20/2022	204,617	203,701
700,000	CVS Health Corporation	5.13	7/20/2045	758,909	769,668
3,950,000	D.R. Horton, Inc.	4.38	9/15/2022	4,254,545	4,180,277
200,000	Dana, Inc.	5.75	4/15/2025	200,000	212,440
4,400,000	DBS Group Holdings Ltd	1.99	7/25/2022	4,400,000	4,417,384
330,000	Delek Logistic Partner	6.75	5/15/2025	332,511	334,950
4,200,000	Delta Air Lines, Inc.	3.63	3/15/2022	4,199,412	4,285,121
3,700,000	Deutsche Bank Aktiengesellschaft	2.95	8/20/2020	3,736,963	3,716,905
3,650,000	Deutsche Telekom International Finance B	6.75	8/20/2018	4,355,363	3,774,505
5,200,000	Deutsche Telekom International Finance B	2.49	9/19/2023	5,069,792	5,035,165
500,000	Diamond 1 Finance Corp	8.10	7/15/2036	624,227	617,746
1,640,000	Diamond 1 Finance Corporation	6.02	6/15/2026	1,837,128	1,802,867
250,000	Diamond Offshore Drilling, Inc.	4.88	11/1/2043	181,460	182,500
1,500,000	Discover Financial Services	3.75	3/4/2025	1,498,260	1,510,128
100,000	Discover Financial Services	3.75	3/4/2025	99,884	100,675
200,000	Discover Financial Services	4.10	2/9/2027	199,822	203,311
2,500,000	Discover Financial Services	4.10	2/9/2027	2,497,775	2,541,383
250,000	DISH DBS Corporation	5.88	11/15/2024	253,224	251,875
250,000	Donnelley Financial Solutions, Inc.	8.25	10/15/2024	255,260	267,813
675,000	Dow Chemical Company, (The)	4.63	10/1/2044	669,240	722,779
300,000	Duke Energy Carolinas, LLC	2.95	12/1/2026	296,767	297,943
500,000	Duke Energy Carolinas, LLC	3.88	3/15/2046	486,723	513,265
500,000	Duke Energy Indiana, LLC	6.12	10/15/2035	611,854	649,788
250,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	301,910	260,762
180,000	Eagle Holdings Company	7.63	5/15/2022	182,100	182,700
250,000	Eaton Vance Corp.	3.63	6/15/2023	248,800	259,165
3,650,000	Eaton Vance Corp.	3.63	6/15/2023	3,632,480	3,783,802
500,000	eBay Inc.	4.00	7/15/2042	428,113	457,229
250,000	EMI Music Publishing	7.63	6/15/2024	269,063	276,250
275,000	Enbridge Energy Partners, L.P.	4.20	9/15/2021	286,208	286,982
180,000	Endeavor Energy Resources	5.75	1/30/2028	180,600	182,025
120,000	Endeavor Energy Resources	5.50	1/30/2026	120,000	121,500
60,000	Endo Finance	5.88	10/15/2024	60,000	60,600
532,000	Energy Transfer, LP	6.63	10/15/2036	599,741	605,390
750,000	Energy Transfer, LP	4.90	3/15/2035	722,506	731,582
250,000	Energy Transfer, LP	6.05	6/1/2041	259,568	264,608

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
1,000,000	Enesco PLC	5.20	3/15/2025	\$ 667,500	\$ 820,000
200,000	Entergy Corporation	2.95	9/1/2026	188,226	193,773
200,000	Entergy Utility Assets, LLC	2.40	10/1/2026	187,435	188,558
1,250,000	Enterprise Products Operating LLC	4.90	5/15/2046	1,293,613	1,347,305
250,000	Enterprise Products Operating LLC	5.10	2/15/2045	270,123	276,658
3,950,000	Enterprise Products Operating LLC	5.10	2/15/2045	4,267,936	4,371,189
500,000	EOG Resources, Inc.	3.90	4/1/2035	484,943	505,199
150,000	EP Energy	6.38	6/15/2023	90,536	82,500
250,000	Equinix, Inc.	5.75	1/1/2025	259,023	267,813
250,000	ESH Hospitality, Inc.	5.25	5/1/2025	246,227	254,375
300,000	Everest Acquisition	9.38	5/1/2020	253,810	222,000
4,100,000	Eversource Energy	3.35	3/15/2026	4,101,972	4,113,239
7,300,000	Export Development Canada	1.63	6/1/2020	7,291,459	7,236,563
700,000	Express Scripts Holding Company	3.00	7/15/2023	683,426	691,587
500,000	Exxon Mobil Corporation	3.04	3/1/2026	496,776	507,297
500,000	Exxon Mobil Corporation	4.11	3/1/2046	514,671	536,998
3,650,000	Federal Home Loan Mortgage Corp.	6.25	7/15/2032	4,840,943	5,108,825
750,000	FedEx Corporation	4.40	1/15/2047	740,014	777,704
112,000	Fidelity National Information Services	3.63	10/15/2020	114,962	115,206
200,000	Fidelity National Information Services	3.00	8/15/2026	187,143	192,300
500,000	First Data Corporation	7.00	12/1/2023	522,314	530,000
500,000	Ford Motor Company	4.35	12/8/2026	507,317	520,518
500,000	Ford Motor Company	5.29	12/8/2046	515,415	532,172
250,000	Ford Motor Credit Company LLC	3.20	1/15/2021	252,605	253,897
2,012,000	Freeport-McMoRan Inc.	6.50	11/15/2020	2,238,350	2,051,838
250,000	Freeport-McMoRan Inc.	5.45	3/15/2043	220,954	236,800
250,000	Frontier Communications Corporation	7.63	4/15/2024	228,409	175,625
240,000	FXI Holdings, Inc.	7.88	11/1/2024	243,075	240,372
250,000	Gate Global LLC	6.00	7/15/2022	247,761	255,700
500,000	General Electric Capital Corporation	2.32	3/15/2023	500,000	507,331
500,000	General Electric Company	4.50	3/11/2044	571,486	541,664
500,000	General Motors Company	6.60	4/1/2036	563,727	599,049
500,000	General Motors Financial Company, Inc.	3.20	7/6/2021	496,988	505,735
500,000	General Motors Financial Company, Inc.	3.45	1/14/2022	504,508	507,276
250,000	General Motors Financial Company, Inc.	5.25	3/1/2026	252,270	271,509
250,000	Georgia Power Company	1.95	12/1/2018	250,614	249,870
7,100,000	Gobierno Federal de los Estados Unidos M	4.13	1/21/2026	7,416,744	7,462,100
5,100,000	Goldman Sachs Group, Inc., (The)	2.73	4/23/2021	5,211,231	5,228,877
1,000,000	Goldman Sachs Group, Inc., (The)	4.75	10/21/2045	1,055,753	1,121,189
4,000,000	Goldman Sachs Group, Inc., (The)	6.13	2/15/2033	5,045,640	5,045,036
500,000	Goldman Sachs Group, Inc., (The)	6.75	10/1/2037	615,879	659,506
250,000	Goodyear Tire & Rubber Company, (The)	5.13	11/15/2023	256,093	259,375
250,000	Gray Television, Inc.	5.13	10/15/2024	247,162	249,063
4,100,000	Grupo Bimbo, S.A.B. de C.V.	4.88	6/27/2044	4,179,007	4,211,061
250,000	Gulfport Energy Corporation	6.00	10/15/2024	251,723	250,938
60,000	Gulfport Energy Corporation	6.38	1/15/2026	60,000	60,300
110,000	H&E Equipment Services, Inc.	5.63	9/1/2025	110,000	115,225
500,000	HCA Inc.	5.38	2/1/2025	490,989	518,750
150,000	HCA Inc.	5.50	6/15/2047	150,000	151,875
500,000	HCP, Inc.	4.00	6/1/2025	502,713	514,454
75,000	Hertz Corporation, (The)	7.63	6/1/2022	75,000	77,417
2,645,000	Hess Corporation	7.30	8/15/2031	3,332,991	3,167,557
250,000	Hess Corporation	5.60	2/15/2041	255,643	260,402
150,000	Hess Infrastructure Partners	5.63	2/15/2026	150,000	153,938
250,000	Hexion U.S. Finance Corp.	6.63	4/15/2020	228,483	220,625
150,000	Hill-Rom Holdings, Inc.	5.00	2/15/2025	150,563	152,625
500,000	Home Depot, Inc., (The)	3.50	9/15/2056	440,911	459,888
4,700,000	Home Depot, Inc., (The)	4.25	4/1/2046	4,580,338	5,080,324
300,000	Home Depot, Inc., (The)	4.25	4/1/2046	292,362	324,276
500,000	HP Inc.	6.00	9/15/2041	521,749	529,798
250,000	Huntsman International LLC	5.13	11/15/2022	253,725	269,375
4,400,000	Hyundai Capital Service, Inc.	2.88	3/16/2021	4,391,860	4,368,478
250,000	INEOS Group Holdings S.A.	5.63	8/1/2024	245,485	260,625
250,000	Infor Software Parent LLC.	7.13	5/1/2021	255,623	256,250
5,730,000	Intel Corporation	1.49	5/11/2020	5,730,000	5,738,194
200,000	Intel Corporation	2.60	5/19/2026	193,477	195,099
300,000	Intelsat Jackson Holdings S.A.	5.50	8/1/2023	251,428	245,625
4,500,000	International Bank for Reconstruction	2.13	3/3/2025	4,406,715	4,404,992
200,000	International Business Machines Corporation	2.88	11/9/2022	201,099	202,203
4,450,000	International Finance Corporation	1.75	3/30/2020	4,463,350	4,427,425
4,200,000	International Finance Corporation	2.13	4/7/2026	4,079,082	4,066,188
750,000	International Paper Company	4.40	8/15/2047	735,684	767,162
3,650,000	Interpublic Group of Companies, Inc., (The)	4.20	4/15/2024	3,665,029	3,824,919

FIXED INCOME INVESTMENTS



PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
500,000	Interstate Power and Light Company	3.25	12/1/2024	\$ 504,756	\$ 506,150
500,000	J. M. Smucker Company, (The)	3.50	3/15/2025	508,685	509,094
500,000	J. M. Smucker Company, (The)	4.25	3/15/2035	513,890	518,790
250,000	Jaguar Holding Company II	6.38	8/1/2023	260,598	257,500
200,000	Jaguar Land Rover Automotive PLC	4.50	10/1/2027	200,000	198,125
250,000	James Hardie International Finance Design	5.88	2/15/2023	261,750	262,813
350,000	JBS USA Food Co	7.25	6/1/2021	360,222	357,658
250,000	John Deere Capital Corporation	2.55	1/8/2021	253,620	251,819
3,750,000	John Deere Capital Corporation	2.55	1/8/2021	3,804,300	3,777,285
400,000	Johnson & Johnson	4.38	12/5/2033	426,592	451,459
5,900,000	Johnson & Johnson	4.38	12/5/2033	6,292,232	6,659,017
1,000,000	Johnson & Johnson	3.40	1/15/2038	997,043	1,002,823
300,000	Jonah Energy LLC	7.25	10/15/2025	301,200	303,000
7,325,000	JPMorgan Chase & Co.	2.42	6/7/2021	7,447,840	7,479,638
600,000	JPMorgan Chase & Co.	2.27	1/25/2018	600,000	600,664
600,000	JPMorgan Chase & Co.	2.55	10/29/2020	604,426	602,632
500,000	JPMorgan Chase & Co.	3.63	12/1/2027	489,193	501,448
750,000	JPMorgan Chase & Co.	4.13	12/15/2026	770,728	781,429
250,000	JPMorgan Chase & Co.	4.95	6/1/2045	279,735	282,200
750,000	JPMorgan Chase & Co.	3.90	7/15/2025	773,795	786,353
250,000	KFC Holding Co/Pizza Hut Holdings LLC	5.25	6/1/2026	256,250	264,375
9,680,000	KfW (Kreditanstalt für Wiederaufbau) A.d	2.00	11/30/2021	9,655,703	9,596,549
550,000	Kinder Morgan Energy Partners, L.P.	5.40	9/1/2044	542,620	569,029
2,150,000	Kommunalbanken AS	1.38	10/26/2020	2,144,410	2,104,603
4,950,000	Kommunalbanken I Sverige	1.88	6/1/2021	4,947,525	4,894,511
135,000	Koppers Inc.	6.00	2/15/2025	135,000	144,997
6,600,000	Korea Development Bank, (The)	2.08	7/6/2022	6,600,000	6,603,590
500,000	Kraft Foods Group, Inc.	3.50	6/6/2022	508,806	511,388
750,000	Kraft Heinz Foods Company	3.00	6/1/2026	710,869	716,521
500,000	Kraft Heinz Foods Company	5.00	7/15/2035	522,419	543,723
500,000	Kroger Co., (The)	2.60	2/1/2021	500,751	498,669
528,000	Kroger Co., (The)	4.00	2/1/2024	549,970	546,050
500,000	Lafargeholcim Finance	3.50	9/22/2026	490,470	494,899
250,000	Lamb Weston Holdings, Inc.	4.88	11/1/2026	250,623	263,125
250,000	Level 3 Financing, Inc.	5.25	3/15/2026	250,780	245,156
1,250,000	Liberty Mutual Group Inc.	4.85	8/1/2044	1,248,699	1,371,895
200,000	Loews Corporation	4.13	5/15/2043	197,098	201,550
2,980,000	Loews Corporation	4.13	5/15/2043	2,936,758	3,003,098
1,000,000	Lowe's Companies, Inc.	3.70	4/15/2046	907,967	975,976
1,250,000	LyondellBasell Industries N.V.	4.63	2/26/2055	1,201,258	1,269,980
180,000	M/I Homes, Inc.	5.63	8/1/2025	180,750	182,700
5,050,000	Manufacturers and Traders Trust Company	2.50	5/18/2022	5,042,930	5,031,628
4,100,000	Marathon Oil Corporation	4.40	7/15/2027	4,084,994	4,205,374
250,000	Marathon Petroleum Corporation	5.85	12/15/2045	224,886	281,376
3,850,000	Marathon Petroleum Corporation	5.85	12/15/2045	3,463,250	4,333,194
261,875	Mariposa Borrower Inc.	9.50	10/15/2021	212,114	141,413
3,750,000	Marrriott International, Inc.	3.00	3/1/2019	3,813,075	3,778,560
300,000	Marsh & McLennan Companies, Inc.	2.55	10/15/2018	304,896	301,133
4,700,000	Marsh & McLennan Companies, Inc.	2.55	10/15/2018	4,776,704	4,717,757
30,000	Masonite International Corporation	5.63	3/15/2023	31,197	31,397
1,250,000	Massachusetts Mutual Life Insurance Company	5.38	12/1/2041	1,499,187	1,497,253
1,000,000	McDonald's Corporation	4.88	12/9/2045	1,034,255	1,128,454
250,000	Mediacom Broadband Corporation	6.38	4/1/2023	262,658	258,125
250,000	Medical Properties Trust	5.00	10/15/2027	250,000	260,625
340,000	Medtronic, Inc.	4.38	3/15/2035	358,262	373,058
300,000	Meritage Homes Corporation	5.13	6/6/2027	300,627	303,465
900,000	MetLife, Inc.	1.76	12/15/2017	888,264	900,066
250,000	Micron Technology, Inc.	5.25	1/15/2024	245,725	260,625
330,000	Microsoft Corporation	3.30	2/6/2027	331,815	339,937
200,000	Microsoft Corporation	3.70	8/8/2046	199,358	203,854
800,000	Microsoft Corporation	4.20	11/3/2035	827,180	878,572
1,250,000	Microsoft Corporation	4.45	11/3/2045	1,288,588	1,426,970
5,110,000	MidAmerican Energy Company	3.95	8/1/2047	5,102,795	5,365,234
250,000	Midas International Holding Company	7.88	10/1/2022	258,650	252,500
250,000	Midcontinent Communications	6.88	8/15/2023	267,188	265,625
250,000	Mississippi Power Company	4.75	10/15/2041	253,424	248,368
3,750,000	Mitsubishi UFJ Financial Group Inc.	2.37	2/22/2022	3,768,188	3,786,750
250,000	Mitsubishi UFJ Financial Group Inc.	2.37	2/22/2022	251,213	252,450
4,900,000	Morgan Stanley	2.20	12/7/2018	4,945,472	4,905,841
150,000	Morgan Stanley	3.13	7/27/2026	142,359	147,225
750,000	Morgan Stanley	3.88	1/27/2026	762,881	778,412
750,000	Morgan Stanley	4.38	1/22/2047	756,755	800,387

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
150,000	Morgan Stanley	4.00	7/23/2025	\$ 151,619	\$ 156,870
500,000	Mosaic Company, (The)	5.45	11/15/2033	525,797	535,024
250,000	MPH Infotech, Inc.	7.13	6/1/2024	261,200	268,438
30,000	Multi-Color Corporation	4.88	11/1/2025	30,000	30,225
135,000	Murphy Oil Corporation	5.75	8/15/2025	135,000	139,388
500,000	Mylan N.V.	3.95	6/15/2026	478,496	498,124
7,800,000	Nacional Financiera, S.N.C., Institucion	3.38	11/5/2020	7,883,532	8,014,500
4,050,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	5,455,148	4,353,236
250,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	336,738	268,718
250,000	Navient Corporation	5.88	10/25/2024	239,133	251,325
240,000	Navistar International Corporation	6.63	11/1/2025	241,575	248,551
2,150,000	NBCUniversal Enterprise, Inc.	2.04	4/15/2018	2,151,613	2,155,096
250,000	NCR Corporation	6.38	12/15/2023	265,300	263,438
6,500,000	Nederlandse Waterschapsbank N.V.	2.38	3/24/2026	6,669,845	6,357,228
385,000	Netflix, Inc.	4.88	4/15/2028	385,000	380,669
320,000	New Red Finance, Inc.	5.00	10/15/2025	320,638	327,800
250,000	New York Life Insurance Company	5.88	5/15/2033	246,121	317,369
3,470,000	New York Life Insurance Company	5.88	5/15/2033	3,416,160	4,405,075
750,000	NextEra Energy Capital Holdings, Inc.	3.63	6/15/2023	767,310	774,337
500,000	NextEra Energy Capital Holdings, Inc.	4.80	12/1/2077	500,000	503,125
30,000	NGPL PipeCo LLC	4.38	8/15/2022	30,000	30,750
190,000	NGPL PipeCo LLC	4.88	8/15/2027	197,351	197,252
250,000	Nielsen Finance LLC	5.00	4/15/2022	257,968	257,338
4,150,000	Nordea Bank AB	4.25	9/21/2022	4,303,965	4,371,162
250,000	Nordea Bank AB	4.25	9/21/2022	259,275	263,323
450,000	Nordstrom, Inc.	4.00	3/15/2027	441,152	445,314
551,000	Norfolk Southern Corporation	3.94	11/1/2047	378,116	559,078
250,000	Norsk Hydro ASA	6.70	1/15/2018	291,593	251,450
250,000	Northern Trust Company Of Illinois, (The)	6.50	8/15/2018	281,100	257,952
250,000	Novelis Corporation	5.88	9/30/2026	255,248	259,063
250,000	NRG Energy, Inc.	6.63	1/15/2027	244,123	269,375
120,000	NRG Energy, Inc.	5.75	1/15/2028	120,000	121,350
270,000	NuStar Logistics, L.P.	5.63	4/28/2027	272,675	272,700
500,000	Occidental Petroleum Corporation	2.70	2/15/2023	495,913	500,871
200,000	Old Republic International Corporation	3.88	8/26/2026	195,040	201,599
750,000	Oneok Partners, L.P.	3.38	10/1/2022	751,719	758,978
750,000	Oneok Partners, L.P.	6.13	2/1/2041	844,940	858,563
250,000	Open Text Corporation	5.63	1/15/2023	260,310	260,780
1,000,000	Oracle Corporation	3.85	7/15/2036	971,954	1,034,658
1,000,000	Oracle Corporation	4.13	5/15/2045	964,593	1,047,315
500,000	O'Reilly Automotive, Inc.	3.55	3/15/2026	497,889	502,360
3,750,000	Owens Corning	4.20	12/15/2022	3,766,673	3,934,935
500,000	Pacific Gas and Electric Company	3.25	9/15/2021	511,279	509,792
750,000	PacifiCorp	6.25	10/15/2037	967,030	1,001,692
250,000	PBF Logistic Finance	6.88	5/15/2023	256,405	258,750
4,300,000	Penn Mutual Life Insurance Company, (The)	6.65	6/15/2034	5,282,894	5,230,937
4,200,000	Penske Automotive Group, Inc.	4.88	7/11/2022	4,676,532	4,542,111
1,300,000	Pentair Finance S.A.	2.65	12/1/2019	1,255,995	1,295,320
100,000	Pentair Finance S.A.	2.65	12/1/2019	96,615	99,640
300,000	PepsiCo, Inc.	2.38	10/6/2026	283,212	285,541
500,000	PepsiCo, Inc.	4.45	4/14/2046	539,972	556,892
250,000	PetSmart, Inc.	7.13	3/15/2023	251,718	182,500
25,000	PetSmart, Inc.	5.88	6/1/2025	25,000	21,500
300,000	Pfizer Inc.	2.75	6/3/2026	293,635	294,724
500,000	Pfizer Inc.	4.00	12/15/2036	510,446	537,101
700,000	Pfizer Inc.	5.95	4/1/2037	891,171	927,963
250,000	Phillips 66 Partners LP	4.90	10/1/2046	265,243	257,964
60,000	Pilgrim's Pride Corporation	5.75	3/15/2025	61,200	62,970
60,000	Pilgrim's Pride Corporation	5.88	9/30/2027	60,000	62,625
250,000	Pinnacle Foods Group LLC	5.88	1/15/2024	260,158	265,000
250,000	Plantronics, Inc.	5.50	5/31/2023	255,625	260,313
240,000	Plastipak Holdings, Inc.	6.25	10/15/2025	242,100	244,200
500,000	PNC Bank, National Association	2.25	7/2/2019	503,439	500,853
1,600,000	PNC Financial Services Group, Inc., (The)	2.85	11/9/2022	1,676,793	1,610,739
7,100,000	Pohjoismaiden Investointipankki,Nordiska	2.25	9/30/2021	7,073,872	7,111,076
400,000	Polar Tankers, Inc.	5.95	5/10/2037	454,780	460,392
125,000	Polaris Intermediate Corporation	8.50	12/1/2022	123,766	130,050
250,000	Post Holdings, Inc.	5.00	8/15/2026	237,918	247,813
750,000	Public Service Electric and Gas Company	5.38	11/1/2039	887,954	930,309

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
235,000	QUALCOMM Incorporated	3.25	5/20/2027	\$ 234,411	\$ 225,973
250,000	QUALCOMM Incorporated	4.30	5/20/2047	249,960	240,322
4,125,000	QUALCOMM Incorporated	4.30	5/20/2047	4,124,340	3,965,313
250,000	Range Resources Corporation	5.88	7/1/2022	259,720	256,875
250,000	Rayonier A.M. Products Inc.	5.50	6/1/2024	240,335	246,653
30,000	RBS Global, Inc.	4.88	12/15/2025	30,000	30,188
4,200,000	Regency Centers, L.P.	3.75	6/15/2024	4,317,570	4,266,604
250,000	Revlon Consumer Products Corporation	6.25	8/1/2024	247,337	151,250
250,000	Reynolds Group Issuer Inc.	5.13	7/15/2023	258,025	259,375
500,000	Rio Tinto Finance (USA) Limited	3.75	6/15/2025	517,397	524,799
750,000	Rockwell Collins, Inc.	4.35	4/15/2047	763,994	800,864
3,550,000	Roper Technologies, Inc.	2.05	10/1/2018	3,542,581	3,550,099
250,000	Roper Technologies, Inc.	2.05	10/1/2018	249,478	250,007
8,300,000	Royal Bank of Canada	2.11	2/1/2022	8,300,000	8,387,117
500,000	Royal Bank of Canada	2.11	2/1/2022	500,000	505,248
3,400,000	Ryder System, Inc.	2.35	2/26/2019	3,396,226	3,406,045
200,000	S.P.C.M. SA	4.88	9/15/2025	200,000	203,500
500,000	Sabine Pass Liquefaction, LLC	4.20	3/15/2028	498,774	503,678
300,000	Salem Media Group, Inc.	6.75	6/1/2024	304,725	301,875
750,000	San Diego Gas & Electric Company	5.35	5/15/2035	870,516	903,275
250,000	Sanchez Energy Corporation	6.13	1/15/2023	216,121	210,938
381,000	SANTANDER UK GROUP HOLDINGS PLC	5.63	9/15/2045	388,915	453,664
500,000	SANTANDER UK GROUP HOLDINGS PLC	3.57	1/10/2023	503,098	507,753
500,000	SANTANDER UK PLC	2.38	3/16/2020	501,177	500,846
250,000	SFR Group	6.00	5/15/2022	255,123	252,033
500,000	Shell International Finance B.V.	3.25	5/11/2025	501,473	509,530
1,000,000	Shell International Finance B.V.	4.00	5/10/2046	948,505	1,020,128
500,000	Shire Acquisitions Investments Ireland D	2.88	9/23/2023	481,270	489,245
880,000	Siemens Financieringsmaatschappij N.V.	3.30	9/15/2046	813,237	810,805
500,000	Sierra Pacific Power Company	2.60	5/1/2026	482,019	483,097
1,000,000	Simon Property Group, L.P.	4.25	11/30/2046	998,329	1,031,342
125,000	Sinclair Television Group, Inc.	6.13	10/1/2022	128,829	129,688
125,000	Sinclair Television Group, Inc.	5.13	2/15/2027	120,337	121,875
400,000	Sirius XM Radio Inc.	5.00	8/1/2027	402,188	404,500
250,000	Sirius XM Radio Inc.	5.38	7/15/2026	249,126	261,563
310,000	Six Flags Operations Inc.	5.50	4/15/2027	310,000	320,850
155,000	Six Flags Operations Inc.	4.88	7/31/2024	153,568	157,713
3,700,000	SL Green Operating Partnership, L.P.	3.25	10/15/2022	3,703,579	3,694,036
185,000	SLM Corporation	5.13	4/5/2022	185,000	191,013
750,000	Southern California Edison Company	5.55	1/15/2036	888,572	930,437
250,000	Spectrum Brands, Inc.	6.63	11/15/2022	262,434	259,375
60,000	Springleaf Finance Corporation	6.13	5/15/2022	60,000	62,250
250,000	Springs Industries, Inc.	6.25	6/1/2021	256,798	255,625
400,000	Sprint Communications, Inc.	7.13	6/15/2024	415,367	416,252
300,000	SRC Energy Inc.	6.25	12/1/2025	300,000	307,500
250,000	Standard Industries, Inc.	6.00	10/15/2025	257,335	269,425
115,000	Standard Industries, Inc.	5.00	2/15/2027	112,718	119,600
4,100,000	Starbucks Corporation	2.45	6/15/2026	4,090,488	3,940,289
250,000	Steel Dynamics, Inc.	5.13	10/1/2021	255,500	256,563
500,000	Sumitomo Mitsui Banking Corporation	2.45	1/16/2020	501,668	501,063
6,750,000	Sumitomo Mitsui Banking Corporation	2.45	10/20/2020	6,777,338	6,752,734
200,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	199,596	201,309
195,000	Summit Midstream	5.75	4/15/2025	196,219	195,488
250,000	Sunoco LP	6.38	4/1/2023	252,648	264,063
500,000	Sysco Corporation	4.50	4/1/2046	512,093	534,275
300,000	Tallgrass Energy Partners L.P.	5.50	1/15/2028	304,875	309,000
2,645,000	Tanger Properties Limited Partnership	3.88	12/1/2023	2,683,541	2,670,490
250,000	Target Corporation	4.00	7/1/2042	243,400	252,516
70,000	Telecom Italia Capital, Societe Anonyme	6.38	11/15/2033	81,599	80,850
215,000	Telecom Italia Capital, Societe Anonyme	7.72	6/4/2038	278,123	277,436
115,000	Teleflex Incorporated	4.63	11/15/2027	115,000	117,731
250,000	Telesat Canada	8.88	11/15/2024	266,640	279,375
305,000	Tempo Acquisition	6.75	6/1/2025	308,238	306,906
250,000	Tenet Healthcare Corporation	6.75	6/15/2023	234,380	233,745
250,000	Tesoro Corporation	5.13	4/1/2024	261,622	260,353
3,950,000	Tesoro Corporation	5.13	4/1/2024	4,133,628	4,113,581
125,000	THC Escrow Corporation	5.13	5/1/2025	125,000	120,313
250,000	The Men's Wearhouse, Inc.	7.00	7/1/2022	239,885	240,313
250,000	Thomson Reuters Corporation	4.50	5/23/2043	267,098	254,746

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
3,950,000	Thomson Reuters Corporation	4.50	5/23/2043	\$ 4,220,141	\$ 4,024,991
1,000,000	Time Warner Inc.	4.85	7/15/2045	984,091	1,028,621
500,000	T-Mobile USA, Inc.	6.50	1/15/2026	532,500	546,875
5,800,000	Toronto-Dominion Bank, (The)	1.85	9/11/2020	5,793,446	5,735,487
250,000	TransDigm Inc.	6.38	6/15/2026	257,188	253,750
350,000	Transocean, Inc.	6.80	3/15/2038	275,846	279,125
250,000	Tronox Finance LLC	7.50	3/15/2022	243,766	261,250
5,300,000	U.S. Bancorp	2.01	1/24/2022	5,300,000	5,351,903
250,000	Unit Corporation	6.63	5/15/2021	247,965	250,625
475,824	United Air Lines, Inc.	3.45	6/1/2029	487,430	485,341
2,400,000	United Parcel Service of America, Inc.	8.38	4/1/2020	3,203,256	2,731,980
500,000	United Parcel Service, Inc.	3.75	11/15/2047	498,745	505,099
500,000	United Rentals (North America), Inc.	5.50	5/15/2027	499,907	530,000
500,000	UnitedHealth Group Incorporated	3.45	1/15/2027	507,919	514,993
380,000	Univision Communications Inc.	5.13	2/15/2025	373,463	370,025
250,000	Unum Group	7.25	3/15/2028	306,860	313,448
3,950,000	Unum Group	7.25	3/15/2028	4,848,388	4,952,474
500,000	Valeant Pharmaceuticals International, I	5.50	3/1/2023	402,859	428,125
200,000	Valeant Pharmaceuticals International, I	5.50	11/1/2025	200,000	202,520
85,000	Valvoline, Inc.	4.38	8/15/2025	85,000	85,425
250,000	Veritas U, Inc.	10.50	2/1/2024	271,250	261,875
500,000	Verizon Communications Inc.	4.40	11/1/2034	489,520	502,716
750,000	Verizon Communications Inc.	2.45	11/1/2022	728,998	736,801
4,420,000	Verizon Communications Inc.	2.63	8/15/2026	4,408,375	4,135,821
559,000	Verizon Communications Inc.	4.81	3/15/2039	555,118	574,422
1,100,000	Verizon Communications Inc.	4.86	8/21/2046	1,100,766	1,123,673
250,000	Vermilion Energy, Inc.	5.63	3/15/2025	251,875	248,750
180,000	Viking Cruises Limited	5.88	9/15/2027	180,000	182,025
200,000	Virgin Media Secured Finance PLC	5.25	1/15/2026	202,000	206,250
4,200,000	Virginia Electric and Power Company	3.80	9/15/2047	4,214,700	4,255,457
1,655,000	Virginia Electric and Power Company	6.35	11/30/2037	2,185,044	2,257,046
1,210,000	Virginia Electric and Power Company	6.00	5/15/2037	1,548,973	1,564,764
750,000	Virginia Electric and Power Company	6.00	5/15/2037	928,412	969,895
250,000	Visa Inc.	4.30	12/14/2045	303,543	277,278
3,620,000	Visa Inc.	4.30	12/14/2045	4,395,295	4,014,982
6,700,000	Vornado Realty L.P.	2.50	6/30/2019	6,767,000	6,707,906
5,100,000	Voya Financial, Inc.	3.13	7/15/2024	5,084,649	5,054,630
250,000	W. R. Grace & Co.	5.13	10/1/2021	259,114	264,688
300,000	W. W. Grainger, Inc.	4.60	6/15/2045	320,364	323,644
100,000	Walt Disney Company, (The)	7.00	3/1/2032	129,276	138,884
500,000	Walt Disney Company, (The)	4.13	6/1/2044	513,712	531,321
1,100,000	Wells Fargo & Company	4.75	12/7/2046	1,108,085	1,203,773
500,000	Wells Fargo & Company	5.38	2/7/2035	585,395	598,990
500,000	Wells Fargo Bank, National Association	6.60	1/15/2038	659,395	688,845
300,000	West Street Merger Sub	6.38	9/1/2025	302,457	302,250
750,000	Western Gas Partners, L.P.	3.95	6/1/2025	754,827	750,130
250,000	Wildhorse Resource Development Corp.	6.88	2/1/2025	245,697	255,028
500,000	Williams Partners L.P.	3.60	3/15/2022	508,255	511,684
1,250,000	Williams Partners L.P.	5.40	3/4/2044	1,282,478	1,372,829
250,000	Wisconsin Public Service Corporation	1.65	12/4/2018	250,174	249,589
300,000	WM. Wrigley Jr. Company	2.90	10/21/2019	299,280	303,278
4,000,000	WM. Wrigley Jr. Company	2.90	10/21/2019	3,990,400	4,043,712
250,000	WMG Acquisition Corp.	5.63	4/15/2022	259,688	258,125
300,000	Wrangler Buyer Corporation	6.00	10/1/2025	305,550	304,500
250,000	Zayo Group LLC	6.38	5/15/2025	261,718	265,313
<b>TOTAL CORPORATE BONDS</b>				<b>\$ 665,428,257</b>	<b>\$ 670,016,308</b>
<b>UNITED STATES GOVERNMENT BONDS</b>					
585,000	United States Treasury Bills	0.00	2/1/2018	\$ 581,722	\$ 584,011
3,305,000	United States Treasury Bond	2.50	5/15/2046	3,261,676	3,086,817
38,550,000	United States Treasury Bond	3.50	2/15/2039	43,347,568	43,517,823
3,950,000	United States Treasury Bond	3.00	11/15/2045	4,253,180	4,079,611
75,000	United States Treasury Bond	2.50	2/15/2046	78,584	70,099
110,000	United States Treasury Bond	2.88	8/15/2045	107,817	110,941
3,000,000	United States Treasury Bond	1.50	8/15/2026	2,879,896	2,788,476
240,000	United States Treasury Bond	2.25	8/15/2046	201,596	212,306
3,300,000	United States Treasury Bond	2.88	11/15/2046	3,199,969	3,325,522
5,600,000	United States Treasury Bond	3.38	5/15/2044	6,106,533	6,186,029
32,670,000	United States Treasury Bond	3.00	2/15/2047	33,610,222	33,744,549

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>UNITED STATES GOVERNMENT BONDS, continued</b>					
2,800,000	United States Treasury Bond	2.75	8/15/2047	\$ 2,790,047	\$ 2,752,313
4,603,000	United States Treasury Bond	2.75	8/15/2047	4,512,765	4,524,606
5,000,000	United States Treasury Bond	5.00	5/15/2037	6,832,031	6,809,180
1,500,000	United States Treasury INFL Note	0.39	7/15/2025	1,490,941	1,551,123
25,300,000	United States Treasury INFL Note	0.39	7/15/2025	25,279,980	26,162,272
8,000,000	United States Treasury Note	1.75	5/31/2022	7,997,344	7,874,688
7,050,000	United States Treasury Note	2.38	5/15/2027	7,166,391	7,019,706
1,700,000	United States Treasury Note	2.00	2/28/2021	1,725,234	1,701,992
1,420,000	United States Treasury Note	1.75	12/31/2020	1,434,926	1,411,791
21,435,000	United States Treasury Note	2.00	12/31/2021	21,470,834	21,370,524
52,500,000	United States Treasury Note	1.75	11/30/2021	52,256,103	51,872,468
3,650,000	United States Treasury Note	1.88	4/30/2022	3,664,686	3,613,073
39,720,000	United States Treasury Note	1.25	10/31/2021	39,561,167	38,525,302
41,100,000	United States Treasury Note	1.88	7/31/2022	41,279,395	40,628,008
181,000	United States Treasury Note	2.00	10/31/2022	180,557	179,841
13,890,000	United States Treasury Note	3.00	5/15/2047	14,412,503	14,348,481
1,247,000	United States Treasury Note	2.00	11/30/2022	1,243,886	1,238,427
3,100,000	United States Treasury Note	2.25	11/15/2027	3,079,172	3,054,346
2,433,000	United States Treasury Note	2.25	11/15/2027	2,408,965	2,397,169
284,000	United States Treasury Note	1.75	11/15/2020	283,782	282,714
<b>TOTAL UNITED STATES GOVERNMENT BONDS</b>				<b>\$ 336,699,472</b>	<b>\$ 335,024,208</b>
<b>TOTAL BONDS</b>				<b>\$ 1,002,127,729</b>	<b>\$ 1,005,040,516</b>
<b>BOND FUNDS</b>					
4,790,868	Ashmore Emerging Markets Total Return Fund			\$ 42,337,782	\$ 39,716,297
392,032	Investec Emerging Markets Local Currency Dynamic Debt Fund LLC			36,937,886	41,147,699
3,204,670	Neuberger Berman High Income Bond Fund			28,580,094	27,944,727
632,345	Neuberger Berman High Income Fund LLC			25,000,000	29,411,481
406,668	Northern Ultra-Short Fixed Income Fund			4,147,479	4,148,017
9,700,334	Voya Senior Loan Trust Fund Class A			111,685,806	112,949,759
<b>TOTAL BOND FUNDS</b>				<b>\$ 248,689,047</b>	<b>\$ 255,317,980</b>
<b>ASSET-BACKED SECURITIES</b>					
3,700,000	BA Credit Card Trust	1.36	9/15/2020	\$ 3,696,965	\$ 3,696,777
4,273,172	BMW Vehicle Owner Trust 2014-A	1.50	2/25/2021	4,275,509	4,270,330
5,200,000	Chase Issuance Trust	1.49	7/15/2022	5,199,132	5,117,455
2,500,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021	2,503,125	2,495,463
4,650,000	Ford Motor Credit Company LLC	1.22	3/15/2021	4,611,129	4,605,811
4,600,000	Honda Auto	1.16	5/18/2020	4,595,688	4,572,727
3,800,000	Nissan Auto	1.74	8/16/2021	3,799,598	3,783,052
4,400,000	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020	4,405,844	4,385,885
<b>TOTAL ASSET-BACKED SECURITIES</b>				<b>\$ 33,086,990</b>	<b>\$ 32,927,500</b>
<b>MORTGAGE-BACKED SECURITIES</b>					
390,000	American Homes 4 Rent 2015-SFR2	4.69	10/17/2045	\$ 401,682	\$ 416,855
11,427,637	Bank 2017-Bank5	1.25	6/15/2060	863,722	836,400
11,952,183	Bank of America Merrill Lynch Commercial	1.30	2/15/2050	1,011,907	927,442
490,000	Bank of America Merrill Lynch Commercial Mortgage Trust 2017	3.88	2/15/2050	502,613	493,136
1,489,432	Bank of America Mortgage Securities, Inc.	3.57	12/25/2034	1,486,256	1,475,449
1,000,000	CFCRE 2016-C7 Mortgage Trust	3.84	12/10/2054	1,029,633	1,051,210
17,776,003	CFCRE 2016-C7 Mortgage Trust	0.94	12/10/2054	983,902	979,600
19,630,150	Citigroup Commercial Mortgage Trust 2013	1.58	11/10/2046	939,434	789,073
730,000	Citigroup Commercial Mortgage Trust 2013	5.26	11/10/2046	700,782	694,760
1,000,000	Citigroup Commercial Mortgage Trust 2014	4.02	3/10/2047	1,076,775	1,061,978
750,000	Citigroup Commercial Mortgage Trust 2014	4.03	5/10/2047	780,450	779,863
612,239	COMM 2012-CCRE2 Mortgage Trust	1.82	8/15/2045	43,275	38,902
1,327,041	COMM 2012-CCRE3 Mortgage Trust	1.88	10/15/2045	111,304	99,920
589,079	COMM 2012-CCRE4 Mortgage Trust	1.96	10/15/2045	42,154	38,083
1,000,000	Comm 2013-CCRE10 Mortgage Trust	4.52	8/10/2046	1,075,364	1,075,681
1,000,000	COMM 2013-CCRE11 Mortgage Trust	4.72	10/10/2046	1,093,094	1,088,021
769,288	COMM 2013-CCRE6 Mortgage Trust	1.42	3/10/2046	37,749	27,808
910,000	COMM 2013-CCRE8 Mortgage Trust	3.61	6/10/2046	960,944	945,641
20,630,712	COMM 2014-CCRE21 Mortgage Trust	1.13	12/10/2047	1,058,291	981,671
1,523,603	COMM 2014-LC15 Mortgage Trust	1.49	4/10/2047	83,187	76,854

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>MORTGAGE-BACKED SECURITIES, <i>continued</i></b>					
3,350,000	Comm 2015-Ccre26 Mortgage Trust	3.80	8/10/2047	\$ 3,719,547	\$ 3,511,437
500,000	Comm Commercial Mortgage Trust 2016	4.54	10/10/2049	494,892	498,821
1,000,000	Core Indl	3.29	2/10/2037	1,009,445	1,013,875
1,000,000	DBUBS Mortgage Trust	5.47	11/10/2046	1,102,597	1,077,422
253,000	DBWF Mortgage Trust	3.54	6/10/2034	222,498	220,977
253,000	DBWF Mortgage Trust	3.54	6/10/2034	982,709	979,867
421,951	Federal National Mortgage Association	3.50	2/1/2034	423,435	444,723
5,500,000	Federal National Mortgage Association	2.78	9/1/2027	5,501,719	5,461,499
4,200,000	Federal National Mortgage Association	3.24	9/1/2029	4,332,563	4,285,168
5,100,000	Federal National Mortgage Association	2.65	7/25/2024	5,141,939	5,056,502
1,120,000	FREMF 2013-K35 Mortgage Trust	4.08	8/25/2023	1,099,799	1,138,717
198,888,887	FREMF 2016-K722 Mortgage Trust	0.10	7/25/2049	967,721	797,544
298,180	Government National Mortgage Association	2.60	5/16/2059	294,852	290,290
470,000	Government National Mortgage Association	3.17	11/16/2046	481,545	470,850
1,000,000	GS Mortgage Securities Trust 2012-GCJ7	4.74	5/10/2045	1,070,168	1,055,291
660,000	GS Mortgage Securities Trust 2013-GCJ16	4.27	11/10/2046	725,021	709,749
1,000,000	GS Mortgage Securities Trust 2013-GCJ16	4.65	11/10/2046	1,096,052	1,075,007
130,000	GS Mortgage Securities Trust 2014-GC18	3.80	1/10/2047	137,646	136,668
1,000,000	GS Mortgage Securities Trust 2017-GS5	3.67	3/10/2050	1,029,630	1,041,747
1,000,000	Hudson YDS	2.84	8/10/2038	973,375	977,569
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	4.19	1/15/2046	1,050,355	1,032,806
570,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	5.59	8/15/2046	631,543	619,767
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	3.58	6/7/2035	999,771	986,541
1,000,000	JPMBB Commercial Mortgage Securities Trust	4.44	2/15/2047	1,075,246	1,066,329
1,000,000	JPMBB Commercial Mortgage Securities Trust	3.58	3/15/2049	1,040,995	1,033,407
1,000,000	JPMBB Commercial Mortgage Securities Trust	3.72	3/15/2050	1,037,735	1,043,484
710,000	JPMCC Commercial Mortgage Securities Trust 2017	4.01	7/15/2050	697,888	697,868
269,000	LCCM Mortgage Trust	3.99	2/15/2036	277,979	280,506
3,240,594	Morgan JP Mortgage Trust	3.58	8/25/2035	3,243,281	3,230,422
1,000,000	Morgan Stanley Bank America Merrill Lync	3.72	12/15/2049	1,029,498	1,044,613
140,000	Morgan Stanley Bank of America Merrill L	3.21	2/15/2046	140,726	140,981
1,000,000	Morgan Stanley	3.79	2/15/2047	1,061,376	1,047,954
810,000	Morgan Stanley	2.70	1/11/2032	817,965	810,932
1,000,000	Park Avenue Trust	3.51	6/5/2037	1,029,427	1,022,501
2,653,011	Structured Adjustable Rate Mortgage Loan	3.41	2/25/2035	2,682,891	2,640,009
1,000,000	UBS-Barclays Commercial Mortgage Trust 2013	3.18	3/10/2046	1,029,572	1,019,308
1,000,000	Wells Fargo Commercial Mortgage Trust 20	3.54	12/15/2048	1,026,335	1,034,331
1,000,000	Wells Fargo Commercial Mortgage Trust 2016	3.37	12/15/2059	1,009,926	1,015,701
17,089,577	Wells Fargo Commercial Mortgage Trust 2016	1.18	12/15/2049	1,014,188	956,948
1,000,000	WFRBS Commercial Mortgage Trust 2011-C5	5.86	11/18/2044	1,120,212	1,096,924
5,950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	6,294,217	6,031,265
1,095,036	WFRBS Commercial Mortgage Trust 2013-C14	3.34	6/15/2046	1,133,955	1,121,786
1,000,000	WFRBS Commercial Mortgage Trust 2014-C24	3.61	11/15/2047	1,039,687	1,034,274
5,100,000	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	5,311,770	5,140,820
<b>TOTAL MORTGAGE-BACKED SECURITIES</b>				<b>\$ 80,886,209</b>	<b>\$ 79,271,547</b>
<b>TOTAL FIXED-INCOME INVESTMENTS</b>				<b>\$ 1,364,789,975</b>	<b>\$ 1,372,557,543</b>

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS</b>			
16,512	2U, Inc.	\$ 366,130	\$ 1,058,419
208,500	3i Group plc	1,840,762	2,542,947
13,125	3M Company	1,851,219	3,191,213
2,700	A. O. Smith Corporation	141,633	171,234
590,500	A2a S.P.A.	814,564	1,112,451
33,951	Abbott Laboratories	1,224,509	1,913,818
30,005	AbbVie Inc.	1,522,621	2,908,085
6,088	ABIOMED, Inc.	483,241	1,186,186
1,500	Acadia Healthcare Company, Inc.	67,705	47,745
1,500	ACADIA Pharmaceuticals Inc.	50,438	45,375
32,751	Accenture Public Limited Company	2,464,283	4,847,476
28,000	ACS, Actividades de Construccion y Service	1,122,281	1,085,039
26,949	Activision Blizzard, Inc.	1,051,343	1,681,618
778	Acuity Brands, Inc.	187,028	133,365
14,100	Adidas AG	1,040,816	2,945,486
1,800	Adient PLC	128,570	140,868
13,193	Adobe Systems Incorporated	1,118,738	2,394,134
21,478	Adtalem Global Education, Inc.	519,719	890,263
1,300	Advance Auto Parts, Inc.	194,376	131,300
25,676	Advanced Micro Devices, Inc.	333,674	279,612
2,700	AECOM	94,621	101,250
15,000	Aena SA.	1,739,589	2,989,520
12,710	AES Corporation, (The)	148,048	134,472
7,128	Aetna Inc.	594,219	1,284,323
4,674	Affiliated Managers Group, Inc.	753,993	928,584
9,625	AFLAC Incorporated	601,953	843,535
1,300	AGCO Corporation	81,728	92,014
47,001	Aggreko PLC	1,167,070	540,477
9,200	Agilent Technologies, Inc.	432,106	637,008
700	Agios Pharmaceuticals, Inc.	38,581	43,085
43,300	AGL Energy Limited	617,918	821,451
7,300	AGNC Investment Corp.	147,472	145,270
108,900	Ahlsell AB (publ)	734,475	663,152
426,000	AIA Group Limited	2,028,329	3,452,639
1,900	Air Lease Corporation	74,255	82,270
23,100	Air Liquide Finance	2,467,030	2,896,176
3,808	Air Products and Chemicals, Inc.	428,016	620,856
39,000	Aisin Seiki Co., Ltd.	1,845,411	2,094,544
3,659	Akamai Technologies, Inc.	195,616	204,099
37,400	Aker BP ASA	630,387	882,919
1,800	Akorn, Inc.	49,061	58,590
6,900	Alaska Air Group, Inc.	557,352	477,273
6,300	Albemarle Corporation	533,244	846,216
3,300	Alcoa Corporation	111,788	136,983
27,000	Alder Biopharmaceuticals, Inc.	275,125	297,000
3,800	Alexandria Real Estate Equities, Inc.	434,826	482,828
4,004	Alexion Pharmaceuticals, Inc.	484,161	439,679
6,193	Align Technology, Inc.	825,391	1,615,630
2,750	Alkermes Public Limited Company	161,916	143,798
268	Alleghany Corporation	163,443	156,726
32,140	Allegheny Technologies Incorporated	786,563	731,828
2,413	Allegion Public Limited Company	130,384	203,030
6,365	Allergan Public Limited Company	1,009,626	1,106,428
923	Alliance Data Systems Corporation	238,577	220,846
15,216	Alliant Energy Corporation	600,692	686,394

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
2,300	Allison Transmission Holdings, Inc.	\$ 83,502	\$ 94,392
21,250	Allstate Corporation, (The)	1,237,402	2,181,525
8,100	Ally Financial Inc.	165,364	217,566
1,496	Alnylam Pharmaceuticals, Inc.	99,243	201,272
11,841	Alphabet Inc.	6,753,142	12,182,190
34,448	Altria Group, Inc.	1,546,608	2,336,608
8,506	Amazon.com, Inc.	4,250,381	10,009,436
18,000	Ambarella Inc.	799,358	976,860
13,800	AMC Networks Inc.	736,360	711,252
2,500	Amdocs Ltd	155,254	163,225
100	AMERCO	38,119	37,067
17,172	Ameren Corporation	835,649	1,098,321
7,820	American Airlines, Inc.	424,537	394,832
2,600	American Campus Communities, Inc.	124,365	110,188
13,688	American Electric Power Company, Inc.	759,698	1,062,599
13,257	American Express Company	793,453	1,295,341
1,200	American Financial Group, Inc.	115,513	126,072
4,100	American Homes 4 Rent	93,006	88,068
16,198	American International Group, Inc.	730,770	971,232
107	American National Insurance Company	12,485	13,412
12,318	American Tower Corporation	1,191,527	1,772,930
9,183	American Water Works Company, Inc.	674,436	840,795
3,143	Ameriprise Financial, Inc.	285,853	513,032
2,710	AmerisourceBergen Corporation	136,594	229,862
7,029	AMETEK, Inc.	406,762	510,938
13,397	Amgen Inc.	1,393,440	2,353,317
15,715	Amphenol Corporation	942,464	1,423,622
10,006	Anadarko Petroleum Corporation	638,402	481,189
8,656	Analog Devices, Inc.	475,361	745,368
2,730	Andeavor	156,817	287,933
44,000	Anglo American PLC	691,254	809,429
20,600	Annaly Capital Management, Inc.	234,526	240,402
2,900	ANSYS, Inc.	352,397	429,751
4,200	Antero Resources Corporation	92,750	79,800
6,202	Anthem, Inc.	764,096	1,457,222
6,434	Aon PLC	574,540	902,175
6,630	Apache Corporation	570,378	277,333
8,400	Apartment Investment and Management Company	311,601	370,356
3,900	Apple Hospitality REIT, Inc.	74,740	75,972
120,923	Apple Inc.	8,426,840	20,780,618
47,737	Applied Materials, Inc.	1,281,414	2,519,081
1,100	AptarGroup, Inc.	87,179	97,251
3,200	Aqua America, Inc.	103,146	121,568
4,600	Aramark	173,256	195,960
62,000	ARC Resources Ltd	850,937	760,863
2,200	Arch Capital Group Ltd.	209,009	208,318
9,852	Archer-Daniels-Midland Company	350,736	392,898
28,336	Arconic Inc.	630,439	697,349
4,156	Arista Networks, Inc.	394,906	968,847
700	Armstrong World Industries, Inc.	32,235	41,965
57,000	Array BioPharma Inc.	307,314	641,250
52,000	ARRIS International PLC	933,543	1,558,440
1,500	Arrow Electronics, Inc.	110,857	121,095
11,700	Arthur J. Gallagher & Co.	613,185	770,211
1,200	Ashland Global Holdings Inc.	74,531	88,776

EQUITY INVESTMENTS



SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
32,300	Ashtead Group Public Limited Company	\$ 670,875	\$ 830,298
8,500	ASML Holding	1,162,607	1,495,922
900	Aspen Insurance Holdings Limited	46,853	36,900
26,600	ASR Nederland N.V.	1,068,903	1,086,290
3,000	Associated Banc-Corp	72,368	76,500
3,240	Assurant, Inc.	220,486	326,819
2,243	Assured Guaranty Ltd.	86,606	81,443
129,567	AT&T Inc.	4,138,095	4,713,647
800	Athenahealth, Inc.	98,802	106,312
1,969	Athene Holding Ltd.	103,409	94,650
1,379	Atlassian Corporation PLC	47,941	64,386
1,800	Atmos Energy Corporation	145,098	166,122
4,140	Autodesk, Inc.	262,173	454,158
13,498	Automatic Data Processing, Inc.	818,964	1,544,981
1,180	AutoNation, Inc.	55,519	65,337
535	AutoZone, Inc.	247,229	367,417
5,223	AvalonBay Communities, Inc.	874,538	947,087
1,200	AVANGRID, Inc.	53,748	63,684
1,950	Avery Dennison Corporation	116,493	222,534
2,400	Avnet, Inc.	106,575	99,384
22,750	Axalta Coating Systems Ltd.	661,982	720,265
1,400	AXIS Capital Holdings Limited	93,426	73,346
17,523	Baker Hughes A GE Company	928,250	520,959
50,766	Ball Corporation	1,506,912	2,026,071
223,920	Bank of America Corporation	4,154,393	6,307,826
900	Bank of Hawaii Corporation	73,853	76,392
65,263	Bank of New York Mellon Corporation, (The)	1,961,341	3,572,497
19,976	Bank of the Ozarks, Inc.	856,649	963,243
2,000	BankUnited, Inc.	71,925	74,460
3,083	BASF SE	257,625	345,545
20,896	Baxter International Inc.	965,043	1,369,315
17,000	Bayerische Motoren Werke Aktiengesellsch	1,975,030	1,716,459
21,807	BB&T Corporation	794,868	1,077,702
8,613	Becton, Dickinson and Company	1,029,335	1,965,573
2,300	Bed Bath & Beyond Inc.	112,788	51,497
39,200	Belmond Ltd.	388,987	486,080
1,400	Bemis Company, Inc.	67,269	65,688
60,160	Berkshire Hathaway Inc.	6,517,794	11,611,482
2,363	Berry Global Group, Inc.	119,981	141,237
6,750	Best Buy Co., Inc.	294,063	402,368
3,598	BGC Partners, Inc.	42,785	58,755
18,600	BGEO Group PLC	639,094	826,338
84,800	BHP Billiton PLC	1,447,054	1,543,919
9,030	Big Lots, Inc.	249,350	533,673
3,774	Biogen Inc.	645,096	1,215,870
3,100	BioMarin Pharmaceutical Inc.	274,372	265,980
400	Bio-Rad Laboratories, Inc.	82,940	108,520
600	Bio-Techne Corporation	62,056	80,850
1,900	Bioerativ Inc.	104,614	95,038
1,768	Black Knight Inc.	64,984	79,383
2,252	BlackRock, Inc.	662,951	1,128,680
1,900	Blue Buffalo Pet Products, Inc.	43,625	58,349
222,800	BlueScope Steel Limited	1,762,585	2,301,977
14,319	Boeing Company, (The)	2,139,837	3,963,499
400	BOK Financial Corporation	31,309	35,600

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
19,300	Boliden AB	\$ 388,851	\$ 613,000
31,612	Booz Allen Hamilton Holding Corporation	848,964	1,223,068
3,670	BorgWarner Inc.	133,474	204,346
2,682	Boston Properties, Inc.	273,830	336,269
28,608	Boston Scientific Corporation	398,462	751,818
3,700	Brandywine Realty Trust	60,705	63,751
1,095	Bright Horizons Family Solutions LLC	87,994	97,400
1,507	Brighthouse Financial, Inc.	81,273	88,597
29,278	Bristol-Myers Squibb Company	1,191,532	1,850,077
5,400	Brixmor Property Group Inc.	107,942	97,578
12,252	Broadcom Limited	1,590,693	3,405,321
2,200	Broadridge Financial Solutions, Inc.	152,945	198,572
2,700	Brookdale Senior Living Inc.	36,268	28,863
2,200	Brown & Brown, Inc.	92,580	112,750
3,900	Brown-Forman Corporation	138,809	233,628
2,200	Bruker Corporation	55,004	77,396
1,600	Brunswick Corporation	98,104	88,560
143,500	BT GROUP PLC	550,493	506,601
2,500	Bunge Limited	197,852	167,275
1,300	Burlington Stores, Inc.	124,386	138,281
28,670	BWXT Government Group, Inc.	1,419,554	1,790,442
2,523	C.H. Robinson Worldwide, Inc.	171,110	218,618
3,471	C.R. Bard, Inc.	721,752	1,166,048
5,550	CA, Inc.	144,705	183,539
560	Cable One, Inc.	284,451	384,614
1,300	Cabot Corporation	74,693	79,612
8,222	Cabot Oil & Gas Corporation	164,957	238,027
8,290	Cadence Design Systems, Inc.	295,553	364,014
221,323	CAE Inc.	2,637,145	3,913,858
1,616	CalAtlantic Group, Inc.	67,904	90,561
6,600	Calpine Corporation	76,895	99,132
11,291	Cambrex Corporation	530,130	551,565
1,700	Camden Property Trust	140,610	155,176
3,400	Campbell Soup Company	150,186	167,620
38,300	Canfor Corporation	425,711	789,902
21,200	Canon Inc.	742,804	814,241
8,466	Capital One Financial Corporation	505,462	778,872
5,640	Cardinal Health, Inc.	267,261	333,832
1,100	Carlisle Companies Incorporated	115,626	126,467
3,236	CarMax, Inc.	136,176	222,993
17,937	Carnival Corporation	1,034,165	1,177,385
9,380	Carrizo Oil & Gas, Inc.	414,758	181,315
21,433	Cars.com Inc	346,203	519,536
900	Carter's, Inc.	80,451	97,488
600	Casey's General Stores, Inc.	66,169	72,450
11,136	Caterpillar Inc.	952,415	1,571,846
1,036	Cavium, Inc.	71,588	88,557
13,406	CBOE Holdings, Inc.	931,757	1,654,703
5,100	CBRE Group, Inc.	125,982	221,136
22,289	CBS Radio Inc.	1,168,915	1,249,521
2,300	CDK Global, Inc.	147,819	158,907
2,900	CDW Corporation	169,719	203,029
11,460	Celanese Corporation	774,950	1,228,970
14,183	Celgene Corporation	1,029,492	1,430,072
9,054	Centene Corporation	749,966	924,323

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
2,300	Centennial Resource Development, Inc.	\$ 35,564	\$ 46,667
29,902	CenterPoint Energy, Inc.	697,307	897,359
117,269	CenturyLink, Inc.	2,552,195	1,710,955
46,091	Cerner Corporation	2,410,036	3,258,173
4,020	CF Industries Holdings, Inc.	127,301	150,629
5,620	Charles River Laboratories International	617,251	585,604
24,765	Charles Schwab Corporation, (The)	686,618	1,208,284
6,176	Charter Communications, Inc.	1,826,437	2,014,673
162,600	Charter Hall Limited	655,770	778,892
3,351	Chemours Company, (The)	124,646	172,241
3,600	Cheniere Energy, Inc.	171,100	173,952
16,500	Chesapeake Energy Corporation	201,243	67,155
42,138	Chevron Corporation	3,962,152	5,014,001
3,800	Chimera Investment Corporation	75,158	69,540
218,000	China Mobile Limited	1,812,096	2,212,043
855	Chipotle Mexican Grill, Inc.	316,908	260,253
500	Choice Hotels International, Inc.	31,300	39,250
11,393	Chubb Limited	1,095,116	1,732,989
4,660	Church & Dwight Co., Inc.	208,745	219,439
5,266	Cigna Corporation	506,787	1,114,970
1,650	Cimarex Energy Co.	216,481	191,582
19,200	CIMIC Group Limited	663,003	743,797
37,380	Cincinnati Bell Inc.	651,607	811,146
2,877	Cincinnati Financial Corporation	137,754	214,998
2,000	Cinemark Holdings, Inc.	85,505	72,220
2,139	Cintas Corporation	115,983	336,764
89,578	Cisco Systems, Inc.	2,278,202	3,341,259
2,242	CIT Group Inc.	101,590	111,741
52,855	Citigroup Inc.	2,731,198	3,990,553
29,631	Citizens Financial Group, Inc.	994,113	1,205,982
2,694	Citrix Systems, Inc.	158,442	236,075
800	Clean Harbors, Inc.	44,498	43,088
3,566	Clorox Company, (The)	340,836	496,708
16,392	CME Group Inc.	1,573,920	2,451,260
18,313	CMS Energy Corporation	656,431	913,819
393	CNA Financial Corporation	17,169	21,371
2,246,000	CNOOC Limited	2,472,900	3,042,519
4,600	CNX Resources Corporation	63,469	64,170
7,100	Coach, Inc.	307,015	295,999
70,126	Coca-Cola Company, (The)	2,585,317	3,209,667
81,200	Coca-Cola HBC AG	1,685,630	2,603,919
9,800	Cochlear Limited	621,907	1,344,497
20,900	Cognex Corporation	665,016	2,896,113
11,320	Cognizant Technology Solutions Corporation	518,013	818,210
2,585	Coherent, Inc.	658,786	754,717
1,400	Colfax Corporation	54,964	52,164
15,314	Colgate-Palmolive Company	825,768	1,109,499
31,069	Coloplast A/S	2,185,128	2,439,546
1,800	Columbia Property Trust, Inc.	40,053	40,986
208,070	Comcast Corporation	5,072,410	7,810,948
11,750	Comerica Incorporated	684,172	978,893
1,680	Commerce Bancshares, Inc.	90,475	95,122
3,300	CommScope Holding Company, Inc.	132,961	118,767
18,700	Compagnie Plastic Omnium	623,195	811,163
113,461	Compass Group PLC	1,794,374	2,302,262

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
42,250	Conagra Brands, Inc.	\$ 1,212,447	\$ 1,577,193
2,600	Concho Resources Inc.	275,628	363,636
2,900	Conduent Incorporated	48,662	44,254
21,958	ConocoPhillips	1,063,800	1,117,223
575	CONSOL Energy Inc.	12,626	12,650
10,937	Consolidated Edison, Inc.	759,844	973,830
2,860	Constellation Brands, Inc.	211,349	622,307
1,800	Continental Resources, Inc.	81,334	85,194
3,700	Cooper Companies, Inc., (The)	716,533	892,366
500	Copa Holdings, S.A.	56,126	67,095
45,822	Copart, Inc.	1,243,359	1,977,678
2,500	CoreCivic, Inc.	76,220	58,775
1,700	CoreLogic, Inc.	70,567	74,137
533	CoreSite Realty Corporation	58,908	60,485
30,932	Corning Incorporated	695,257	1,001,887
2,000	Corporate Office Properties Trust	67,045	60,680
6,184	CoStar Group, Inc.	949,530	1,885,934
7,944	Costco Wholesale Corporation	842,585	1,465,112
8,461	Coty Inc.	145,937	145,783
900	Crane Co.	69,035	76,833
200	Credit Acceptance Corporation	46,197	60,580
123,200	Crest Nicholson Holdings PLC	828,604	843,855
18,700	CRH public limited company	648,541	649,538
8,638	Crown Castle International Corp.	710,717	976,094
16,840	Crown Holdings, Inc.	466,352	1,005,853
38,900	CSL Limited	1,904,849	4,232,964
20,720	CSRA Inc.	563,633	599,430
46,577	CSX Corporation	1,946,112	2,596,668
3,428	CubeSmart	87,451	97,835
1,000	Cullen/Frost Bankers, Inc.	89,859	98,410
12,690	Cummins Inc.	1,493,767	2,124,306
18,113	CVS Health Corporation	987,985	1,387,456
6,000	Cypress Semiconductor Corporation	83,460	96,060
16,400	CyrusOne Inc.	487,180	996,464
19,900	Cytokinetics, Incorporated	257,097	171,140
7,977	D.R. Horton, Inc.	225,275	406,827
32,500	Daikin Industries, Ltd.	1,222,960	3,752,290
19,500	Daito Trust Construction Co., Ltd.	1,321,423	3,580,068
11,232	Danaher Corporation	604,686	1,059,852
8,500	Darden Restaurants, Inc.	659,503	716,720
2,799	DaVita Inc.	143,919	170,907
1,700	DCT Industrial Trust Inc.	84,124	102,238
6,600	DDR Corp.	76,913	50,358
8,934	Deere & Company	911,296	1,338,849
3,599	Dell Technology, Inc.	231,804	281,586
6,589	Delphi Automotive PLC	437,489	689,671
11,862	Delta Air Lines, Inc.	392,196	627,737
51,300	DENSO Corporation	1,712,045	2,890,367
4,196	Dentsply Sirona Inc.	208,760	281,174
58,300	Derichebourg	484,728	636,053
32,347	Deutsche Lufthansa Aktiengesellschaft	788,868	1,113,485
18,521	Deutsche Post AG	771,273	880,911
60,243	Deutsche Telekom AG	1,048,513	1,078,179
24,430	Devon Energy Corporation	1,230,048	941,288
13,090	DexCom, Inc.	835,256	764,849

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
7,620	Diamondback Energy, Inc.	\$ 623,868	\$ 832,942
1,300	Dick's Sporting Goods, Inc.	63,261	38,298
10,221	Digital Realty Trust, Inc.	1,038,104	1,192,791
6,633	Discover Financial Services	228,399	468,290
50,700	Discovery Communications, Inc.	1,098,874	919,476
4,600	Dish Network Corporation	288,193	232,990
1,100	Dolby Laboratories, Inc.	57,234	68,398
41,245	Dollar General Corporation	2,976,904	3,632,860
4,106	Dollar Tree, Inc.	221,209	421,933
31,427	Dominion Energy Inc.	1,858,327	2,643,954
7,702	Domino's Pizza, Inc.	1,490,357	1,433,804
900	Domtar Corporation	32,870	43,398
2,600	Donaldson Company, Inc.	119,345	129,740
11,698	Dongbu Insurance Co. Ltd.	511,645	736,332
2,400	Douglas Emmett, Inc.	92,460	96,744
2,715	Dover Corporation	161,688	265,283
70,962	DowDuPont Inc.	3,188,577	5,106,426
8,238	Dr Pepper Snapple Group, Inc.	586,561	742,985
1,000	DST Systems, Inc.	61,250	62,580
12,488	DTE Energy Company	1,191,962	1,443,238
14,013	Duke Energy Corporation	962,353	1,249,679
12,500	Duke Realty Corporation	347,782	351,625
4,683	Dun & Bradstreet Corporation, (The)	511,628	576,524
1,600	Dunkin' Brands Group, Inc.	88,146	95,520
15,305	DXC Technology Company	1,113,819	1,471,423
10,300	E*Trade Financial Corporation	284,688	495,842
25,600	E.W. Scripps Company, (The)	418,881	385,792
900	Eagle Materials Inc.	86,464	100,737
9,660	East West Bancorp, Inc.	537,303	594,476
2,566	Eastman Chemical Company	156,127	237,021
7,979	Eaton Corporation Public Limited Company	448,872	620,607
2,000	Eaton Vance Corp.	91,225	110,560
104,848	eBay Inc.	2,686,410	3,635,080
700	EchoStar Corporation	39,867	41,895
4,488	Ecolab Inc.	355,816	610,009
1,200	Edgewell Personal Care Company	88,247	69,588
14,240	Edison International	886,942	1,157,285
3,700	Edwards Lifesciences Corporation	235,056	433,640
9,651	Electronic Arts Inc.	592,962	1,026,384
19,593	Eli Lilly and Company	1,157,823	1,658,352
11,479	Emerson Electric Co.	573,877	744,069
1,800	Empire State Realty Trust, Inc.	37,156	36,540
15,098	Encore Capital Group, Inc.	551,076	691,488
4,800	Endo International Public Limited Company	54,498	35,232
1,800	Energen Corporation	96,017	101,628
900	Energizer Holdings, Inc.	50,177	41,337
2,237	Entercom Communications Corp.	13,074	25,949
3,191	Entergy Corporation	239,898	275,958
2,242	Envision Healthcare Corporation	150,553	71,587
11,004	EOG Resources, Inc.	795,832	1,125,929
1,200	EPR Properties	88,107	81,384
4,246	EQT Corporation	236,209	253,062
3,400	Equifax Inc.	296,177	388,008
4,025	Equinix, Inc.	1,318,093	1,869,572
2,500	Equity Commonwealth	78,385	75,150

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
1,400	Equity Lifestyle Properties, Inc.	\$ 110,383	\$ 126,434
8,620	Equity Residential	519,260	575,988
400	Erie Indemnity Company	49,081	49,556
14,700	Esperion Therapeutics, Inc.	219,528	904,197
3,347	Essex Property Trust, Inc.	812,741	826,676
18,500	Essilor International (Compagnie General)	1,375,128	2,383,418
4,880	Estee Lauder Companies Inc., (The)	324,376	609,170
7,190	Euronet Worldwide, Inc.	596,576	656,807
2,200	Everest Re Group Ltd	535,798	483,120
13,323	Eversource Energy	712,708	863,997
248,000	Evraz PLC	720,935	961,124
14,295	Exact Sciences Corporation	197,386	850,267
5,545	Exelixis, Inc.	135,318	150,159
22,438	Exelon Corporation	813,054	935,889
40,400	EXOR Holding N.V.	1,732,434	2,451,901
4,865	Expedia, Inc.	538,141	595,963
37,877	Expeditors International of Washington	1,616,307	2,453,672
105,000	Experian Group Limited	1,708,060	2,186,010
10,349	Express Scripts Holding Company	584,587	674,548
3,069	Extended Stay America, Inc.	56,125	53,615
2,194	Extra Space Storage Inc.	181,527	187,280
2,526	Extraction Oil & Gas, Inc.	36,621	38,042
86,964	Exxon Mobil Corporation	6,456,776	7,243,232
6,652	F.N.B. Corporation	88,465	94,392
1,230	F5 Networks, Inc.	153,275	165,066
50,761	Facebook, Inc.	4,786,756	8,993,834
700	FactSet Research Systems Inc.	115,558	139,916
12,900	FANUC Corporation	1,206,515	3,221,398
5,101	Fastenal Company	180,053	267,241
1,300	Federal Realty Investment Trust	188,177	171,873
1,400	Federated Investors, Inc.	36,880	46,984
4,393	FedEx Corporation	596,511	1,016,804
12,100	Ferguson PLC	737,232	873,010
92,500	Ferrexpo PLC	221,999	317,289
11,300	FibroGen, Inc.	266,010	536,750
4,673	Fidelity National Financial, Inc.	134,787	189,070
6,720	Fidelity National Information Services	345,394	633,898
36,220	Fifth Third Bancorp	811,508	1,105,072
25,400	Finisar Corporation	568,381	508,254
64,500	FireEye, Inc.	919,768	912,030
1,900	First American Financial Corporation	76,301	105,621
8,667	First Data Corporation	143,803	142,572
1,100	First Hawaiian, Inc.	32,830	32,197
4,424	First Horizon National Corporation	80,967	85,781
2,900	First Republic Bank	276,592	277,066
1,600	First Solar, Inc.	51,284	99,360
11,513	Firstcash, Inc.	587,830	775,976
7,800	FirstEnergy Corp.	272,929	266,292
14,691	FirstService Corporation	408,722	954,268
10,407	Fiserv, Inc.	675,938	1,368,000
1,630	FleetCor Technologies, Inc.	244,401	296,448
2,546	Flir Systems, Inc.	77,971	118,593
600	Floor & Décor Holdings, Inc.	20,406	24,354
3,700	Flowers Foods, Inc.	69,798	73,926
2,500	Flowserve Corporation	102,926	106,450

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
2,750	Fluor Corporation	\$ 154,542	\$ 133,128
14,940	FMC Corporation	747,883	1,410,336
2,290	Foot Locker, Inc.	145,904	98,104
70,158	Ford Motor Company	877,544	878,378
4,900	Forest City Realty Trust, Inc.	111,990	117,355
38,200	FormFactor, Inc.	518,704	626,480
148,400	Fortescue Metals Group Ltd.	353,215	518,226
2,600	Fortinet, Inc.	99,401	109,356
7,626	Fortive Corporation	351,616	569,281
1,068,314	Fortress Worldwide Transportation And Infrastructure Common Stock	16,984,343	19,443,315
3,700	Fortune Brands Home & Security, Inc.	220,320	253,154
5,900	Franklin Resources, Inc.	245,283	255,765
23,900	Freeport-McMoRan Inc.	609,634	332,688
13,844	Fresenius SE & Co. KGaA	797,082	1,000,483
46,000	Fuji Machine Mfg. Co., Ltd.	797,383	898,995
118,100	Fujitsu Limited	654,506	881,120
1,500	GameStop Corp.	33,825	28,125
3,500	Gaming and Leisure Properties, Inc.	119,662	127,120
3,990	Gap, Inc., (The)	97,952	128,917
1,000	Gardner Denver Holdings, Inc.	21,273	32,410
2,070	Garmin Ltd.	89,796	128,506
4,467	Gartner, Inc.	525,306	540,016
11,508	General Dynamics Corporation	1,718,646	2,383,997
155,721	General Electric Company	3,862,112	2,848,137
10,125	General Mills, Inc.	457,490	572,670
23,882	General Motors Company	846,736	1,029,075
1,200	Genesee & Wyoming Inc.	81,258	94,584
2,400	Genpact Limited	61,988	77,376
5,200	Gentex Corporation	107,913	106,496
2,565	Genuine Parts Company	158,186	238,468
28,541	GGP, Inc.	649,753	670,714
23,184	Gilead Sciences, Inc.	1,019,373	1,733,700
1,150	Givaudan SA	2,132,557	2,621,009
156,400	GKN Holdings PLC	641,658	656,515
12,055	Glaukos Corporation	405,010	322,712
17,200	GlaxoSmithKline PLC	374,913	297,903
3,205	Global Payments Inc.	260,452	322,295
2,277	GoDaddy Inc.	98,443	110,776
9,048	Goldman Sachs Group, Inc., (The)	1,756,948	2,240,647
4,546	Goodyear Tire & Rubber Company, (The)	78,035	147,154
900	Graco Inc.	94,424	118,431
100	Graham Holdings Company	59,955	58,310
218,100	Grainger PLC	751,021	830,190
10,920	Grand Canyon Education, Inc.	743,256	1,036,963
6,200	Graphic Packaging Holding Company	81,186	94,922
3,700	Great Plains Energy Incorporated	108,309	126,947
17,095	Guidewire Software, Inc.	800,973	1,271,697
2,300	Gulfport Energy Corporation	39,543	29,440
20,800	Gurunavi, Inc.	250,978	254,273
62,400	H & M Hennes & Mauritz AB	1,526,219	1,475,776
3,817	H & R Block, Inc.	69,461	99,929
19,604	H. Lundbeck A/S	742,229	990,298
2,000	Hain Celestial Group, Inc., (The)	77,681	82,200
18,830	Halliburton Company	788,977	786,717
47,210	Hanesbrands Inc.	1,091,122	986,217

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
851,000	Hang Lung Properties Limited	\$ 2,729,511	\$ 2,002,686
818	Hanover Insurance Group, Inc., (The)	73,582	88,017
3,039	Harley-Davidson, Inc.	120,123	152,558
7,410	Harris Corporation	684,478	1,070,745
18,497	Hartford Financial Services Group, I, (The)	801,881	1,062,468
2,000	Hasbro, Inc.	118,610	186,040
1,800	Hawaiian Electric Industries, Inc.	59,568	69,030
7,504	HCA Healthcare, Inc.	582,514	637,840
8,800	HCP, Inc.	290,028	232,672
26,230	HD Supply Holdings, Inc	770,663	969,985
3,500	Healthcare Trust of America, Inc.	110,899	107,065
16,826	Healthsouth Corporation	630,012	840,459
11,845	HEICO Corporation	556,688	904,458
5,700	Helmerich & Payne, Inc.	359,071	333,906
3,002	Henry Schein, Inc.	222,168	214,493
1,400	Herbalife International, Inc.	84,600	98,196
3,380	Hershey Company, (The)	270,132	374,943
4,960	Hess Corporation	280,561	227,565
33,980	Hewlett Packard Enterprise Company	418,559	474,021
31,730	Hexcel Corporation	1,061,781	1,967,260
1,800	Highwoods Properties, Inc.	89,395	91,422
1,100	Hill-Rom Holdings, Inc.	79,229	93,005
18,973	Hilton Grand Vacations Inc.	728,746	758,351
7,166	Hilton Worldwide Holdings Inc.	455,723	555,795
3,200	HollyFrontier Corporation	90,309	142,336
6,290	Hologic, Inc.	236,140	262,419
26,276	Home Depot, Inc., (The)	2,081,217	4,724,950
39,404	Honeywell International Inc.	3,773,853	6,145,448
1,193,164	Hong Kong And China Gas Company Limited, (The)	1,456,240	2,328,214
690,000	Hong Kong Telecommunications (HKT) Limited	865,075	866,674
55,740	Horizon Pharma Public Limited Company	698,530	801,541
4,870	Hormel Foods Corporation	88,742	177,512
3,000	Hospitality Properties Trust	93,121	89,970
12,760	Host Hotels & Resorts, L.P.	220,818	252,520
600	Howard Hughes Corporation, (The)	71,222	74,400
34,069	HP Inc.	584,558	730,780
900	Hubbell Incorporated	107,015	113,211
2,557	Hudson Pacific Properties, Inc.	86,752	91,106
4,411	Humana Inc.	715,754	1,150,653
19,080	Huntington Bancshares Incorporated	175,037	274,752
800	Huntington Ingalls Industries, Inc.	159,985	193,336
3,700	Huntsman Corporation	92,740	118,252
900	Hyatt Hotels Corporation	49,752	65,124
20,006	Hyundai Marine & Fire Insurance Co.,Ltd.	552,368	797,850
10,200	IAC/InterActiveCorp	484,398	1,298,154
4,300	Icon Public Limited Company	299,854	502,283
1,381	IDEX Corporation	134,627	187,222
10,032	IDEXX Laboratories, Inc.	1,326,185	1,569,105
16,859	IHS Markit Ltd.	766,364	752,249
18,100	II-VI Incorporated	577,087	857,940
10,591	Illinois Tool Works Inc.	1,063,914	1,792,527
4,978	Illumina, Inc.	814,515	1,145,089
29,300	ImmunoGen, Inc.	384,796	186,055
83,600	Inchcape PLC	923,918	844,212
6,553	Incyte Corporation	825,502	648,681

EQUITY INVESTMENTS



SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
74,800	Industria de Diseno Textil, S.A.	\$ 1,129,094	\$ 2,652,445
32,500	Industrielle Alliance, Assurance et Service	1,082,675	1,517,911
8,528	Ingersoll-Rand Public Limited Company	547,157	747,223
1,284	Ingredion Incorporated	154,270	177,808
226,500	Inpex Corporation	3,416,007	2,560,408
29,900	Integrated Device Technology, Inc.	670,765	899,691
88,516	Intel Corporation	2,447,409	3,969,057
1,400	Interactive Brokers Group, Inc.	51,891	79,884
5,100	Intercept Pharmaceuticals, Inc.	362,529	313,191
17,468	Intercontinental Exchange, Inc.	783,241	1,248,089
15,330	International Business Machines Corporation	1,939,880	2,360,360
1,600	International Flavors & Fragrances Inc.	144,119	248,704
1,600	International Game Technology	35,343	43,984
19,720	International Paper Company	703,605	1,116,349
6,900	International Speedway Corporation	235,314	284,625
7,089	Interpublic Group of Companies, Inc., (The)	86,811	140,220
33,800	Intertek Group Plc	1,498,142	2,392,902
30,000	InterXion Holding N.V.	677,123	1,731,900
803	Intrexon Corporation	15,242	10,953
4,410	Intuit Inc.	352,269	693,340
4,583	Intuitive Surgical, Inc.	1,028,175	1,832,192
7,120	Invesco Ltd.	178,219	257,530
5,335	Invitation Homes Inc.	121,214	125,639
25,200	Ionis Pharmaceuticals, Inc.	298,458	1,398,348
669	IPG Photonics Corporation	91,121	153,188
10,600	IPSEN	640,318	1,294,224
3,000	IQVIA Holding Inc.	258,649	306,030
58,700	Iridium Communications Inc.	507,807	724,945
4,541	Iron Mountain Incorporated	140,477	185,591
1,800	ITT Inc.	74,181	97,560
2,100	J. B. Hunt Transport Services, Inc.	179,371	233,394
2,069	J. M. Smucker Company, (The)	207,971	241,390
7,127	j2 Cloud Services, Inc.	383,146	537,803
3,200	Jabil Circuit, Inc.	93,517	92,320
1,300	Jack Henry & Associates, Inc.	125,064	149,916
2,300	Jacobs Engineering Group Inc.	106,936	150,949
16,469	Janus Henderson Group PLC	315,265	613,800
41,500	Jardine Matheson Holdings Limited	2,405,458	2,592,920
1,455	Jbg Smith Properties	45,683	48,466
6,400	JetBlue Airways Corporation	136,468	137,408
1,000	John Wiley & Sons, Inc.	53,561	59,150
59,475	Johnson & Johnson	5,268,307	8,286,652
41,669	Johnson Controls International Public Library	1,536,243	1,568,421
6,101	Jones Lang LaSalle Incorporated	726,880	930,341
106,368	JPMorgan Chase & Co.	6,513,877	11,117,583
14,774	Julius Bar Gruppe AG	701,147	869,634
6,600	Juniper Networks, Inc.	204,424	183,216
1,300	Juno Therapeutics, Inc.	41,518	71,006
158,500	JX Holdings, Inc.	760,503	892,319
50,300	Kansai Electric Power Company, Incorated, (The)	743,591	667,041
12,430	Kansas City Southern	959,341	1,393,900
40,400	Kao Corporation	2,179,009	2,685,271
2,300	KAR Auction Services, Inc.	100,565	115,851
39,600	KDDI Corporation	1,066,548	1,137,697
4,600	Kellogg Company	276,625	304,336

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
59,549	KeyCorp	\$ 976,296	\$ 1,130,240
8,780	Keyence Corporation	767,365	5,092,800
3,308	Keysight Technologies, Inc.	123,200	143,898
1,600	Kilroy Realty Corporation	116,197	120,608
7,252	Kimberly-Clark Corporation	640,647	868,500
7,900	KiMcO Realty Corporation	146,405	146,308
34,591	Kinder Morgan, Inc.	1,055,193	596,003
800	Kirby Corporation	56,442	53,840
11,100	KLA-Tencor Corporation	924,740	1,134,864
3,290	Kohl's Corporation	172,776	157,821
45,300	KONE Oyj	1,733,012	2,335,542
78,090	Koninklijke Ahold Delhaize N.V.	1,457,742	1,674,649
5,188	Kosmos Energy Ltd.	39,477	41,400
12,126	Kraft Heinz Company, (The)	658,856	986,693
15,788	Kroger Co., (The)	280,318	408,278
15,150	Kuhne + Nagel International AG	2,083,578	2,666,042
4,200	L Brands, Inc.	141,856	235,494
3,379	L3 Technologies, Inc.	446,738	671,036
2,900	Laboratory Corporation of America Holding	349,668	458,983
26,124	Lam Research Corporation	1,479,999	5,024,429
1,500	Lamar Advertising Company	111,967	112,845
14,246	Lamb Weston Holdings, Inc.	430,144	774,555
800	Landstar System, Inc.	68,832	82,560
2,100	Laredo Petroleum, Inc.	30,665	22,449
6,400	Las Vegas Sands Corp.	373,823	443,456
25,500	Lazard Ltd	986,954	1,255,875
1,236	Lear Corporation	176,326	223,580
1,400	Legg Mason, Inc.	50,554	55,944
2,500	Leggett & Platt, Incorporated	80,674	120,600
2,500	Leidos Holdings, Inc.	129,155	158,925
4,488	Lennar Corporation	162,503	280,748
709	Lennox International Inc.	120,473	148,706
24,355	Leucadia National Corporation	610,480	640,780
17,600	Lexicon Pharmaceuticals, Inc.	285,967	179,872
2,400	Liberty Broadband Corporation	208,130	208,184
800	Liberty Expedia Holdings, Inc.	36,386	36,064
9,400	Liberty Interactive Corporation	238,398	279,616
20,983	Liberty Media Corporation	503,909	836,639
2,500	Liberty Property Trust	97,901	112,200
879	Life Storage, Inc.	73,221	78,943
500	Lifepoint Health, Inc.	32,751	23,900
7,815	Ligand Pharmaceuticals Incorporated	617,393	1,030,408
14,600	Linamar Corporation	780,709	790,460
1,100	Lincoln Electric Holdings, Inc.	96,849	100,254
8,206	Lincoln National Corporation	449,003	628,169
22,170	Live Nation Entertainment, Inc.	818,344	1,006,075
5,400	LKQ Corporation	171,133	212,868
8,136	Lockheed Martin Corporation	1,281,572	2,596,360
8,751	Loews Corporation	382,887	440,000
1,016	LogMeIn, Inc.	112,266	120,904
5,344	Lonza Group AG	685,279	1,399,198
11,400	L'Oreal	1,212,935	2,525,540
4,312	Lotte Chemical	999,713	1,418,512
15,258	Lowe's Companies, Inc.	696,633	1,272,059
1,700	LPL Financial Holdings Inc.	69,440	88,128

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
1,700	Lululemon Athletica Canada Inc.	\$ 90,243	\$ 113,832
32,180	Lumentum Holdings Inc.	901,127	1,739,329
5,725	LyondellBasell Industries N.V.	382,059	599,408
7,633	M&T Bank Corporation	1,085,355	1,289,595
9,285	Macerich Company, (The)	535,906	601,204
6,151	MACOM Technology Solutions Holdings, Inc.	291,182	200,461
1,400	Macquarie Infrastructure Corporation	112,322	93,492
16,200	MacroGenics, Inc.	414,091	312,984
5,920	Macy's, Inc.	159,291	140,896
3,366	Madison Square Garden Company, (The)	339,284	729,244
1,600	Mallinckrodt Public Limited Company	110,725	34,912
1,500	Manhattan Associates, Inc.	73,448	66,525
1,100	Manpowergroup Inc.	116,628	141,790
15,279	Marathon Oil Corporation	285,245	226,740
12,713	Marathon Petroleum Corporation	477,295	796,215
242	Markel Corporation	237,632	267,870
657	MarketAxess Holdings Inc.	123,522	128,292
9,714	Marriott International, Inc.	725,985	1,233,678
19,541	Marsh & McLennan Companies, Inc.	796,927	1,640,076
6,079	Martin Marietta Materials, Inc.	1,100,095	1,266,803
6,800	Marvell Technology Group Ltd.	106,114	151,912
6,009	Masco Corporation	104,898	257,846
23,230	MasterCard Incorporated	1,728,693	3,495,418
603	Match Group, Inc.	12,049	17,728
22,470	Mattel, Inc.	616,771	410,078
4,999	Maxim Integrated Products, Inc.	226,602	261,598
13,420	MAXIMUS, Inc.	750,796	927,054
24,185	MaxLinear, Inc.	610,175	638,726
3,150	McCormick & Company, Incorporated	233,028	321,867
18,988	McDonald's Corporation	2,113,072	3,265,366
3,691	McKesson Corporation	402,518	545,308
3,600	MDU Resources Group, Inc.	97,125	100,620
7,294	Medical Properties Trust, Inc.	96,008	99,855
23,700	Medicines Company, (The)	722,239	687,300
1,600	MEDNAX, Inc.	107,391	79,664
24,362	Medtronic Public Limited Company	1,352,656	2,000,851
48,824	Merck & Co., Inc.	2,276,120	2,698,502
16,937	MERCK Kommanditgesellschaft auf Aktien	1,637,770	1,806,024
400	Mercury General Corporation	24,397	21,952
17,394	MetLife, Inc.	715,126	933,710
1,583	Mettler-Toledo International Inc.	785,469	996,039
7,703	MFA Financial, Inc.	63,295	61,624
8,800	MGM Resorts International	255,628	300,256
2,780	Michael Kors Holdings Limited	194,374	162,463
38,776	Michaels Companies, Inc., (The)	829,173	837,562
16,005	Microchip Technology Incorporated	941,943	1,392,275
52,580	Micron Technology, Inc.	1,201,096	2,228,866
2,214	Microsemi Corporation	108,969	117,010
188,071	Microsoft Corporation	7,772,874	15,829,936
4,026	Mid-America Apartment Communities, Inc.	394,048	412,423
9,396	Middleby Corporation, (The)	1,001,572	1,198,178
1,295	Mohawk Industries, Inc.	243,521	365,980
3,067	Molson Coors Brewing International, LLC	185,300	239,533
26,004	Mondelez International, Inc.	770,088	1,116,612
11,562	Monsanto Company	1,099,953	1,368,247

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
7,562	Monster Beverage 1990 Corporation	\$ 288,952	\$ 473,911
3,800	Moody's Corporation	314,297	576,916
46,478	Morgan Stanley	1,782,868	2,398,730
300	Morningstar, Inc.	23,581	27,690
6,700	Mosaic Company, (The)	297,877	162,743
2,889	Motorola Solutions, Inc.	165,918	271,884
20,600	MS&AD Insurance Group Holdings, Inc.	698,014	672,830
800	MSC Industrial Direct Co., Inc.	78,380	72,056
1,536	MSCI Inc.	153,562	197,683
9,100	MSG Networks Inc.	119,726	162,435
8,900	Murata Manufacturing Co., Ltd.	1,020,001	1,206,099
3,200	Murphy Oil Corporation	145,928	89,440
500	Murphy USA Inc.	36,710	39,425
9,430	Mylan B.V.	326,935	344,478
15,400	Myriad Genetics, Inc.	343,159	533,302
4,000	Nabors Industries Ltd	52,290	24,160
2,200	Nasdaq, Inc.	80,438	174,152
1,500	National Fuel Gas Company	88,086	88,200
19,357	National Instruments Corporation	706,522	850,740
6,647	National Oilwell Varco, Inc.	329,641	223,007
2,600	National Retail Properties, Inc.	111,559	106,782
5,750	Navient Corporation	64,467	72,508
2,400	NCR Corporation	105,887	75,096
58,075	Nestle S.A.	2,937,437	4,972,779
6,950	NetApp, Inc.	314,512	392,745
11,804	Netflix, Inc.	1,212,185	2,214,194
1,500	Neurocrine Biosciences, Inc.	65,985	107,835
20,200	New Flyer Industries Inc.	653,840	769,397
5,229	New Residential Investment Corp.	86,005	92,501
8,100	New York Community Bancorp, Inc.	112,937	108,054
8,492	Newell Brands Inc.	319,877	262,997
3,620	Newfield Exploration Company	179,810	111,967
144	NewMarket Corporation	65,592	57,675
24,859	Newmont Mining Corporation	1,018,550	919,534
9,135	News Corporation	92,696	148,128
1,810	Nexstar Broadcasting, Inc.	105,535	122,899
16,300	NextEra Energy, Inc.	1,613,240	2,576,052
92,100	NHK Spring Co., Ltd.	758,657	1,028,774
920	Nice Ltd	79,898	80,509
6,730	Nielsen Holdings PLC	273,905	247,126
23,468	NIKE, Inc.	838,388	1,417,937
35,370	Nippon Telegraph and Telephone Corporation	966,987	1,858,185
9,987	NiSource Inc.	171,822	274,942
8,510	Noble Energy, Inc.	336,994	223,813
27,000	Norbord Inc	780,752	935,978
1,100	Nordson Corporation	134,600	141,196
2,150	Nordstrom, Inc.	102,313	97,718
8,141	Norfolk Southern Corporation	749,458	1,128,587
4,926	Northern Trust Corporation	327,993	481,664
9,267	Northrop Grumman Corporation	1,292,312	2,848,676
10,300	Northstar Asset Management Group Inc.	136,296	125,557
6,438	Norwegian Cruise Line Holdings LTD	349,672	348,682
30,600	Novartis AG	1,739,703	2,623,881
59,200	Novo Nordisk A/S	1,222,501	3,061,627
53,913	Novozymes A/S	2,157,299	2,922,947

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
18,486	NRG Energy, Inc.	\$ 461,219	\$ 511,138
5,840	Nu Skin Enterprises, Inc.	268,021	396,594
5,100	Nuance Communications, Inc.	89,928	79,254
5,600	Nucor Corporation	262,283	322,000
13,700	NV Bekaert SA	666,658	570,425
18,526	NVIDIA Corporation	1,113,037	3,718,353
60	NVR, Inc.	129,105	208,500
6,149	NXP Semiconductors N.V.	675,603	697,235
13,100	NYSE B.V.	746,655	800,826
27,197	Occidental Petroleum Corporation	2,058,471	1,917,389
1,400	Oceaneering International, Inc.	37,916	27,356
3,400	OGE Energy Corp.	119,211	121,584
1,000	Old Dominion Freight Line, Inc.	87,578	129,240
4,500	Old Republic International Corporation	91,221	94,365
3,294	Olin Corporation	95,004	117,398
67,547	OM Asset Management PLC	1,062,523	1,107,771
3,400	Omega Healthcare Investors, Inc.	113,246	91,290
32,594	Omnicom Group Inc.	2,243,132	2,328,515
47,200	OMV Aktiengesellschaft	1,824,031	2,941,136
7,100	On Semiconductor Corporation	111,133	142,568
800	OneMain Holdings, Inc.	19,882	20,648
31,482	Oneok, Inc.	1,053,285	1,633,916
4,700	OPKO Health, Inc.	37,612	24,675
87,389	Oracle Corporation	3,222,816	4,287,304
48,700	ORANGE	811,522	840,817
1,100	Orbital ATK, Inc.	108,860	145,134
1,505	O'Reilly Automotive, Inc.	198,020	355,496
64,300	ORIX Corporation	879,288	1,111,266
1,397	Oshkosh Corporation	95,776	125,786
2,900	OUTFRONT Media Inc.	73,960	68,034
68,700	Outokumpu Oyj	671,048	594,699
10,070	Owens Corning	396,017	889,685
39,471	Owens-Illinois, Inc.	978,525	955,988
39,983	PACCAR Inc	2,006,448	2,812,004
4,400	Packaging Corporation of America	468,161	521,840
2,500	PacWest Bancorp	127,949	119,150
1,600	Palo Alto Networks, Inc.	187,681	233,200
3,200	Pandora Media, Inc.	37,800	16,000
151,100	Paragon Banking Group PLC	612,818	989,548
3,800	Paramount Group, Inc.	61,008	61,446
2,400	Park Hotels & Resorts Inc.	62,822	70,080
4,421	Parker-Hannifin Corporation	507,308	828,893
4,600	Parsley Energy, Inc.	143,796	123,556
2,500	Patterson Companies, Inc.	82,452	91,375
3,800	Patterson-UTI Energy, Inc.	86,286	82,042
5,674	Paychex, Inc.	214,827	381,917
25,409	PayPal, Inc.	1,034,816	1,924,224
2,300	PBF Energy Inc.	57,897	74,451
600	Penske Automotive Group, Inc.	28,088	29,016
2,966	Pentair PLC	140,141	211,061
8,800	People's United Financial, Inc.	130,447	167,376
34,366	PepsiCo, Inc.	3,035,036	4,004,326
4,250	PerkinElmer, Inc.	241,392	313,140
11,565	Perrigo Company Public Limited Company	1,070,284	1,008,584
40,400	Peugeot SA	648,409	836,970

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
106,217	Pfizer Inc.	\$ 2,745,729	\$ 3,851,428
19,414	PG&E Corporation	1,133,583	1,053,015
27,663	Philip Morris International Inc.	2,320,161	2,842,373
29,400	Philips Lighting B.V.	675,210	1,115,628
7,657	Phillips 66	400,238	747,017
2,100	Piedmont Office Realty Trust, Inc.	44,903	41,874
900	Pilgrim's Pride Corporation	20,257	33,003
1,443	Pinnacle Financial Partners, Inc.	89,526	99,062
2,000	Pinnacle Foods, Inc.	116,593	116,460
8,800	Pinnacle West Capital Corporation	651,645	807,928
3,741	Pioneer Natural Resources Company	490,382	583,746
2,700	Pitney Bowes Inc.	35,404	28,809
4,300	Platform Specialty Products Corporation	56,072	42,785
65,300	Plus500 Ltd	784,352	846,366
16,183	PNC Financial Services Group, Inc., (The)	1,629,083	2,274,682
1,100	Polaris Industries Inc.	94,289	139,711
800	Pool Corporation	92,768	100,512
2,100	Popular, Inc.	86,150	74,256
9,700	Portola Pharmaceuticals, Inc.	229,732	492,275
3,231	POSCO	724,900	994,611
1,300	Post Holdings, Inc.	111,762	103,285
114,500	Potash Corporation of Saskatchewan Inc.	3,744,810	2,249,925
4,600	PPG Industries, Inc.	272,488	537,510
22,284	PPL Corporation	747,335	817,154
5,069	Praxair, Inc.	556,377	780,220
700	Premier, Inc.	22,283	20,314
972	Priceline Group Inc., (The)	1,065,739	1,690,998
18,591	Principal Financial Group, Inc.	1,045,820	1,316,057
800	ProAssurance Corporation	48,202	49,480
58,135	Procter & Gamble Company, (The)	4,353,263	5,231,569
48,000	Progenics Pharmaceuticals, Inc.	232,411	277,440
82,276	Progressive Corporation, (The)	2,397,937	4,375,438
19,195	Prologis, Inc.	861,309	1,271,285
1,044	Prosperity Bancshares, Inc.	65,001	73,122
7,100	Prothena Corporation Public Limited Company	303,924	330,079
16,246	Prudential Financial, Inc.	1,479,091	1,881,937
2,100	PTC Inc.	112,564	133,728
6,300	PTC Therapeutics, Inc.	322,336	100,485
11,216	Public Service Enterprise Group Incorporation	425,352	595,121
2,691	Public Storage	410,946	573,506
11,890	PulteGroup, Inc.	256,904	405,806
1,900	PVH Corp.	232,206	255,645
3,500	QEP Resources, Inc.	44,494	33,810
4,100	Qiagen N.V.	123,368	130,790
35,923	Qorvo, Inc.	1,040,480	2,750,983
26,262	QUALCOMM Incorporated	1,441,639	1,742,221
3,700	Quanta Services, Inc.	89,746	140,230
10,723	Quest Diagnostics Incorporated	929,305	1,055,787
192,900	Rakuten, Inc.	2,923,446	1,978,042
1,080	Ralph Lauren Corporation	119,260	102,762
4,160	Range Resources Corporation	176,605	74,963
17,400	Raymond James Financial, Inc.	836,881	1,536,420
2,488	Rayonier Inc.	70,743	78,496
18,910	Raytheon Company	1,524,575	3,614,647
2,800	Realogy Holdings Corp.	86,058	78,148

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
5,100	Realty Income Corporation	\$ 265,657	\$ 282,030
27,000	Reckitt Benckiser Group PLC	749,933	2,370,539
3,924	Red Hat, Inc.	276,795	497,406
103,400	Redrow PLC	733,003	844,004
2,200	Regal Entertainment Group	47,772	44,462
700	Regal-Beloit Corporation	53,642	53,865
2,600	Regency Centers Corporation	175,256	176,306
5,768	Regeneron Pharmaceuticals, Inc.	923,129	2,087,208
67,468	Regions Financial Corporation	820,460	1,119,294
1,164	Reinsurance Group of America, Incorporation	148,753	188,626
1,200	Reliance Steel & Aluminum Co.	95,337	94,332
744	Renaissancere Holdings Ltd	107,118	98,692
97,300	Rentokil Initial PLC	262,911	418,970
11,078	Repligen Corporation	359,898	392,715
56,400	Repsol, S.A.	879,960	1,036,973
30,496	Republic Services, Inc.	1,006,548	1,980,410
3,100	ResMed Inc.	233,232	264,740
5,100	Retail Properties of America, Inc.	71,277	66,606
12,900	Rinnai Corporation	1,223,546	1,160,833
15,900	Rio Tinto PLC	647,088	753,629
14,900	Rite Aid Corporation	63,362	29,949
17,200	Robert Half International Inc.	546,942	981,088
9,900	Roche Holding AG	2,082,024	2,502,347
2,554	Rockwell Automation, Inc.	256,348	493,126
3,859	Rockwell Collins, Inc.	352,607	510,584
6,600	Rogers Corporation	981,159	1,063,260
1,900	Rollins, Inc.	72,672	88,065
3,485	Roper Technologies, Inc.	542,015	931,227
9,415	Ross Stores, Inc.	352,173	715,822
27,240	Royal Caribbean Cruises Ltd	1,198,116	3,374,491
27,400	Royal Dutch Shell PLC	745,943	875,893
1,100	Royal Gold, Inc.	78,595	90,992
143,700	Royal Mail PLC	729,239	859,582
847	RPC, Inc.	16,500	20,362
2,200	RPM International Inc.	121,315	116,534
2,501	RSP Permian, Inc.	81,746	91,862
890	Ryder System, Inc.	44,723	73,407
10,010	S&P Global Inc.	892,743	1,656,455
3,900	Sabre Corporation	83,119	77,649
12,512	Salesforce.com, Inc.	751,045	1,305,252
2,100	Sally Beauty Holdings, Inc.	42,929	35,805
897	Samsung Electronics Co., Ltd.	1,337,622	2,093,618
3,000	Santander Consumer USA Holdings Inc.	38,768	51,720
25,900	SAP SE	1,339,944	2,922,969
525,000	Saras Spa In Forma Saras Spa Raffinerie	1,288,794	1,355,881
6,800	Sarepta Therapeutics, Inc.	223,590	378,556
4,300	SBA Communications Corporation	609,383	729,925
5,986	SCANA Corporation	365,922	258,416
63,700	Scandic Hotels Group AB	684,397	833,134
59,974	Schlumberger Omnes, Inc.	4,184,877	3,769,366
700	Scotts Miracle-Gro Company, (The)	65,375	69,230
16,700	SCREEN Holdings Co., Ltd.	1,142,822	1,501,291
1,500	Scripps Networks Interactive, Inc.	94,898	122,760
6	Seaboard Corporation	23,190	25,950
6,000	Seagate Technology Public Limited Company	244,554	231,360

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
21,466	Sealed Air Corporation	\$ 662,418	\$ 1,031,441
19,100	Seattle Genetics, Inc.	406,567	1,163,763
2,300	SEI Investments Company	117,520	161,828
52,400	Sekisui House, Ltd.	889,381	980,759
9,087	Sempra Energy	739,651	1,099,436
4,400	Senior Housing Properties Trust	88,547	84,260
3,262	Sensata Technologies Holding N.V.	135,996	162,937
3,200	Service Corporation International	99,524	118,240
2,509	ServiceMaster Global Holdings, Inc.	103,703	122,640
3,000	ServiceNow, Inc.	277,775	369,000
1,000	SGS SA	1,619,404	2,476,705
1,796	Sherwin-Williams Company, (The)	401,120	717,358
23,600	Shin-Etsu Chemical Co., Ltd.	1,221,065	2,481,158
25,100	Ship Healthcare Holdings, Inc.	677,178	806,349
3,800	Showa Denko K.K.	84,116	141,432
8,945	Siemens Aktiengesellschaft	1,034,480	1,218,008
900	Signature Bank	128,397	123,552
1,410	Signet Jewelers Limited	143,733	73,729
1,000	Silgan Holdings Inc.	29,681	28,880
5,592	Simon Property Group, Inc.	756,080	904,506
29,800	Sinclair Broadcast Group, Inc.	292,275	1,014,690
25,800	Sirius XM Holdings Inc.	132,870	141,900
10,560	SiteOne Landscape Supply, Inc.	369,396	789,677
21,403	Six Flags Operations Inc.	958,191	1,400,184
13,881	SK Hynix Inc.	814,533	979,610
7,695	SK Innovation Co., Ltd.	670,708	1,460,159
2,600	Skechers U.S.A., Inc.	72,112	91,260
3,644	Skyworks Solutions, Inc.	348,995	381,673
1,700	SL Green Realty Corp.	212,497	173,791
7,900	SLM Corporation	94,830	91,403
2,400	SM Energy Company	53,294	49,536
7,300	SMC Corporation	1,719,887	2,966,186
104,900	Smith & Nephew PLC	1,480,356	1,860,173
29,600	Smurfit Kappa Group Public Limited Company	527,629	946,220
1,040	Snap-on Incorporated	89,565	176,207
48,400	Societa Iniziative Autostradali e Serviz	786,676	856,413
29,400	Sompo Holdings, Inc.	927,119	1,190,660
1,700	Sonoco Products Company	89,506	90,967
13,200	Sotheby's	438,459	680,196
334,600	South32 Limited	676,294	828,078
23,998	Southern Company, (The)	1,094,915	1,228,698
1,700	Southern Copper Corporation	62,374	71,485
689,500	Southern Cross Media Group Limited	681,211	604,566
14,181	Southwest Airlines Co.	468,996	860,361
8,490	Southwestern Energy Company	259,367	53,996
400	Spectrum Brands Holdings, Inc.	55,605	45,952
2,200	Spirit AeroSystems Holdings, Inc.	128,486	185,350
1,400	Spirit Airlines, Inc.	73,122	59,682
9,700	Spirit Realty Capital, Inc.	92,102	82,838
2,400	Splunk Inc.	147,959	192,216
12,900	Sprint Communications, Inc.	111,180	77,271
2,700	Sprouts Farmers Market, Inc.	63,418	63,126
4,304	Square, Inc.	100,409	168,803
3,300	SS&C Technologies, Inc.	119,891	136,257
41,500	SSE PLC	759,891	769,056

EQUITY INVESTMENTS



SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
19,824	Stanley Black & Decker, Inc.	\$ 2,005,329	\$ 3,362,745
25,078	Starbucks Corporation	769,996	1,450,010
17,437	Starr Peak Exploration Ltd.	440,586	542,382
4,300	Starwood Property Trust, Inc.	96,892	93,224
9,223	State Street Corporation	587,654	879,413
4,400	Steel Dynamics, Inc.	155,112	169,400
1,530	Stericycle, Inc.	122,092	101,454
1,617	Steris PLC	133,313	145,465
77,300	STMicroelectronics N.V.	632,736	1,756,735
3,100	Store Capital Corporation	71,492	80,042
9,899	Stryker Corporation	1,002,250	1,544,244
22,200	Subaru Corporation.	789,929	727,866
107,900	Subsea 7 S.A.	1,258,752	1,581,453
63,700	Sumitomo Electric Industries, Ltd.	760,676	1,114,843
26,200	Sumitomo Heavy Industries, Ltd.	639,289	1,068,790
1,300	Sun Communities, Inc.	106,637	120,978
33,000	Sundrug Co., Ltd.	1,151,200	1,524,597
17,848	SunTrust Banks, Inc.	775,156	1,099,972
900	SVB Financial Group	166,061	204,876
42,600	Symantec Corporation	1,087,930	1,234,122
14,229	Synchrony Financial	364,946	510,679
6,879	Synopsys, Inc.	496,182	621,724
2,259	Synovus Financial Corp.	94,442	112,114
8,760	Sysco Corporation	317,707	505,715
21,200	Sysmex Corporation	1,216,008	1,614,083
4,313	T. Rowe Price Group, Inc.	288,141	443,894
1,100	Tableau Software, Inc.	58,882	77,330
4,400	Tahoe Resources Inc.	35,343	19,404
83,400	Taiwan Semiconductor Manufacturing Co Ltd.	1,121,777	3,302,640
12,351	Take-Two Interactive Software, Inc.	597,370	1,377,754
1,400	Tanger Factory Outlet Centers, Inc.	45,883	35,056
4,000	Targa Resources Corp.	217,727	173,600
22,489	Target Corporation	1,350,017	1,347,091
1,000	Taubman Centers, Inc.	64,697	58,690
2,300	TCF Financial Corporation	39,152	46,713
4,400	TD Ameritrade Holding Corporation	177,002	225,148
27,100	TE Connectivity Ltd.	1,159,452	2,559,324
5,900	TechnipFMC PLC	174,455	168,976
67,450	TEGNA Inc.	641,603	895,736
3,078	Teledyne Technologies Incorporated	530,144	573,247
760	Teleflex Incorporated	155,218	201,795
61,600	Telefonica S A	664,493	632,027
18,000	Telephone and Data Systems, Inc.	464,023	498,420
700	Tempur Sealy International, Inc.	32,523	40,537
40,000	Tencent Holdings Limited	816,247	2,038,360
2,260	Teradata Corporation	97,804	85,903
3,500	Teradyne, Inc.	112,369	141,645
1,500	Terex Corporation	47,104	70,140
584	Tesaro, Inc.	80,577	49,406
2,342	Tesla, Inc.	700,136	723,327
24,062	Texas Instruments Incorporated	1,336,443	2,340,992
4,769	Textron Inc.	139,722	265,681
829	Tfs Financial Corporation	13,600	12,626
7,584	Thermo Fisher Scientific Inc.	821,103	1,461,892
26,500	THK Co.Ltd.	657,738	972,097

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
900	Thor Industries, Inc.	\$ 89,011	\$ 138,195
7,400	Tiffany & Co.	623,582	699,300
20,920	Time Warner Inc.	1,500,638	1,914,389
1,500	Timken Company, (The)	69,579	74,850
65,094	TJX Companies, Inc., (The)	3,943,977	4,917,852
5,154	T-Mobile USA, Inc.	330,592	314,755
22,500	Tokio Marine Holdings, Inc.	782,341	997,274
6,700	Tokyo Electron Limited	648,813	1,242,947
27,480	Tokyo Gas Co., Ltd.	743,067	647,065
90,300	Tokyo Steel Manufacturing Co.,Ltd.	789,416	785,954
2,500	Toll Brothers, Inc.	92,001	125,825
6,785	Torchmark Corporation	422,258	602,847
8,575	Toro Company, (The)	368,464	559,519
72,500	Toshiba TEC Corporation	356,987	458,693
47,900	Tosoh Corporation	706,754	1,061,115
50,978	Total SA	2,549,236	2,881,447
3,400	Total System Services, Inc.	113,495	252,824
11,640	Tractor Supply Company	798,411	794,314
830	TransDigm Group Incorporated	222,698	235,546
7,400	Transocean Ltd.	233,192	75,036
19,475	TransUnion	759,061	1,081,252
8,164	Travelers Companies, Inc., (The)	655,103	1,106,793
1,046	Treehouse Foods, Inc.	87,686	48,137
1,100	Tribune Media Company	40,997	45,320
47,600	Trimble Inc.	994,789	1,998,724
3,000	Trinity Industries, Inc.	80,674	106,950
2,150	TripAdvisor LLC	80,260	74,433
121,300	Tsugami Corp Nvp	941,168	1,267,144
985	Tupperware Brands Corporation	63,936	62,173
109,871	Twenty-First Century Fox, Inc.	2,786,618	3,449,556
11,800	Twitter, Inc.	187,533	242,844
3,650	Two Harbors Investment Corporation	57,681	58,400
600	Tyler Technologies, Inc.	94,997	109,752
11,906	Tyson Foods, Inc.	544,590	979,269
42,874	U.S. Bancorp	1,733,483	2,364,501
13,067	UDR, Inc.	489,709	513,925
3,300	UGI Corporation	163,775	161,733
1,385	Ulta Beauty, Inc.	314,000	307,068
500	Ultimate Software Group, Inc., (The)	99,770	105,515
13,300	ULVAC, Inc.	758,499	894,947
6,422	Under Armour, Inc.	176,133	80,966
17,000	Unifi, Inc.	248,122	559,860
25,000	Unilever PLC	1,009,152	1,412,000
16,069	Union Pacific Corporation	1,193,049	2,032,729
10,250	United Continental Holdings, Inc.	678,714	649,030
12,435	United Parcel Service, Inc.	1,081,638	1,510,231
2,318	United Rentals, Inc.	249,716	369,675
286	United States Cellular Corporation	10,957	10,822
3,200	United States Steel Corporation	96,957	92,544
13,699	United Technologies Corporation	1,301,179	1,663,744
700	United Therapeutics Corporation	93,523	90,993
40,883	UnitedHealth Group Incorporated	3,493,341	9,328,274
1,628	Univar Inc.	48,370	47,961
795	Universal Display Corporation	102,662	143,895
10,504	Universal Electronics Inc.	698,839	557,762

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
2,020	Universal Health Services, Inc.	\$ 229,852	\$ 218,867
16,078	Unum Group	670,053	910,336
1,300	Urban Outfitters, Inc.	30,891	40,456
3,450	US Foods Holding Corp.	94,419	100,464
18,390	USG Corporation	556,461	699,004
5,968	V.F. Corporation	214,709	435,425
4,400	Vail Resorts, Inc.	748,407	990,704
27,600	Valeo	930,590	2,007,111
12,954	Valero Energy Corporation	609,804	1,109,121
1,479	Validus Holdings, Ltd.	81,843	72,737
400	Valmont Industries, Inc.	61,951	69,120
3,863	Valvoline, Inc.	89,064	95,262
17,452	Vantiv, Inc.	721,246	1,308,900
2,929	Varian Medical Systems, Inc.	247,735	327,316
1,500	Vectren Corporation	87,898	104,250
14,800	Veeva Systems Inc.	568,733	891,108
6,310	Ventas, Inc.	362,922	403,903
47,950	Vereit, Inc.	404,934	374,010
2,400	VeriSign, Inc.	168,831	276,240
2,685	Verisk Analytics, Inc.	219,641	258,888
74,138	Verizon Communications Inc.	3,098,991	3,772,883
2,000	Versum Materials, Inc.	62,561	76,800
6,900	Vertex Pharmaceuticals Incorporated	772,889	995,601
21,900	Vestas Wind Systems A/S	1,206,353	1,404,166
6,165	Viacom Inc.	250,455	174,593
44,800	Viavi Solutions Inc.	364,630	419,776
22,371	Virtu Financial, Inc.	444,484	364,647
40,965	Visa Inc.	1,987,213	4,612,249
26,200	Vishay Intertechnology, Inc.	375,786	573,780
500	Visteon Corporation	48,976	65,845
4,097	Vistra Energy Corp.	69,621	77,433
1,329	VMware, Inc.	126,001	159,626
3,210	Vornado Realty Trust	216,047	249,160
3,200	Voya Financial, Inc.	121,377	141,440
2,308	Vulcan Materials Company	170,478	290,000
1,800	W. P. Carey Inc.	113,590	128,124
1,600	W. R. Berkley Corporation	112,622	110,592
1,200	W. R. Grace & Co.	84,057	87,972
908	W. W. Grainger, Inc.	131,341	200,949
900	WABCO Holdings Inc.	109,834	134,505
16,697	Walgreens Boots Alliance, Inc.	968,825	1,214,874
27,070	Wal-Mart Stores, Inc.	1,749,787	2,632,016
32,299	Walt Disney Company, (The)	2,248,019	3,385,581
19,908	Waste Management, Inc.	1,164,976	1,637,433
2,250	Waters Corporation	295,917	443,633
500	Watsco, Inc.	72,561	83,750
604	Wayfair, Inc.	46,497	42,274
14,200	Weatherford International Ltd.	94,466	46,860
1,841	Webster Financial Corporation	91,643	105,618
14,572	WEC Energy Group Inc.	769,569	1,012,608
2,400	Weingarten Realty Investors	78,497	79,080
2,533	Welbilt, Inc.	51,333	56,841
771	WellCare Health Plans, Inc.	114,505	164,215
84,212	Wells Fargo & Company	3,321,234	4,755,452
7,564	Welltower Inc.	476,522	510,267

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
2,800	Wendy's Company, (The)	\$ 38,108	\$ 41,692
953	WESCO International, Inc.	64,511	62,469
7,540	West Pharmaceutical Services, Inc.	680,854	753,472
2,500	Westar Energy, Inc.	135,229	143,025
1,800	Western Alliance Bancorporation	88,351	104,724
13,198	Western Digital Corporation	964,756	1,040,794
262,900	Western Forest Products Inc.	484,966	514,250
8,996	Western Union Company, (The)	167,121	177,131
1,600	Westinghouse Air Brake Technologies Corporation	128,313	123,040
700	Westlake Chemical Corporation	51,577	68,551
5,976	WestRock Company	285,252	372,962
7,950	WEX Inc.	871,605	1,023,324
31,566	Weyerhaeuser Company	870,510	1,116,805
797,000	WH Group Limited	652,058	845,962
1,300	Whirlpool Corporation	163,795	219,141
39,500	Whitbread PLC	2,398,608	1,907,780
84	White Mountains Insurance Group, Ltd.	73,510	74,843
1,825	Whiting Petroleum Corporation	51,564	45,534
40,505	Williams Companies, Inc., (The)	1,162,411	1,176,670
1,500	Williams-Sonoma, Inc.	76,538	76,740
2,728	Willis Towers Watson Public Limited Company	402,851	438,662
2,300	Workday, Inc.	203,918	236,900
1,000	World Fuel Services Corporation	36,253	28,070
26,800	World Wrestling Entertainment, Inc.	339,380	763,532
7,609	WPX Energy, Inc.	95,002	96,406
4,093	Wyndham Worldwide Corporation	326,466	460,012
1,443	Wynn Resorts, Limited	171,744	228,109
25,230	Xcel Energy Inc.	1,011,630	1,302,120
4,250	Xerox Corporation	116,502	126,055
10,500	Xilinx, Inc.	518,861	729,855
13,557	Xl Capital Finance (Europe) PLC.	523,401	526,283
2,137	XPO Logistics, Inc.	132,104	168,887
4,000	Xylem Inc.	161,479	277,360
19,450	Yelp Inc.	847,916	866,498
6,500	Yum China Holdings, Inc.	197,052	265,395
7,701	Yum! Brands, Inc.	414,908	642,802
3,300	Zayo Group Holdings, Inc.	107,272	116,622
1,000	Zebra Technologies Corporation	92,769	110,320
2,500	Zillow Group, Inc.	88,200	102,614
3,629	Zimmer Biomet Holdings, Inc.	323,860	424,956
11,021	Zions Bancorporation	397,319	546,091
13,777	Zoetis Inc.	587,239	995,939
2,683	Zurich Insurance Group AG	726,577	812,045
16,300	Zynga Inc.	51,716	66,830
<b>TOTAL COMMON STOCKS</b>		<b>\$ 750,618,417</b>	<b>\$ 1,068,376,353</b>

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCK EQUIVALENTS (Rights, Warrants, Convertible Bonds)</b>			
18,100	Safeway Casa Ley NPV Rights	\$ -	\$ 18,370
18,100	Safeway PDC LLV Rights		576
<b>TOTAL COMMON STOCK EQUIVALENTS</b>		\$ -	\$ 18,946
<b>TOTAL COMMON STOCKS &amp; COMMON STOCK EQUIVALENTS</b>		<b>\$ 750,618,417</b>	<b>\$ 1,068,395,299</b>
<b>EQUITY FUNDS</b>			
147,222	BlackRock Russell 2000 Alpha Tilts Fund	\$ 35,000,000	\$ 37,633,939
2,108,281	Dimensional Fund Advisors - U.S. Small Capitalization Value Portfolio	75,018,408	84,120,412
2,289,712	Dodge & Cox - International Stock Fund	89,038,705	105,967,876
3,505,843	Mondrian Focused Emerging Markets Equity Fund, L.P.	55,949,336	59,831,061
1,147,686	Northern Trust Global Sustainability Index Fund	13,874,384	16,343,061
8,807,227	T.Rowe Price Emerging Markets	48,297,654	52,018,003
3,824,186	William Blair Emerging Markets Growth Fund	44,792,563	61,684,118
<b>TOTAL EQUITY FUNDS</b>		\$ 361,971,050	\$ 417,598,470
<b>EMERGING MARKETS DISCOUNTED ASSETS</b>			
20,065,038	Lazard Emerging Markets Discounted Assets	\$ 76,611,260	\$ 92,399,118
<b>TOTAL EQUITY INVESTMENTS</b>		<b>\$ 1,189,200,727</b>	<b>\$ 1,578,392,887</b>

EQUITY INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	COST	VALUE
<b>HEDGE FUNDS</b>			
	475 Fund, Ltd.	\$ 78,273,864	\$ 88,622,543
<b>TOTAL HEDGE FUNDS</b>		<u>\$ 78,273,864</u>	<u>\$ 88,622,543</u>
<b>REAL ASSETS</b>			
	Abraaj Growth Markets Health Fund, L.P.	\$ 13,263,535	\$ 12,865,376
	AG Realty Fund VIII, L.P.	4,767,632	5,440,354
	Contrarian Distressed Real Estate Debt Fund II, L.P.	846,479	1,470,831
	Contrarian Distressed Real Estate Debt Fund III, L.P.	5,057,986	6,352,146
	Fundamental Partners III, L.P.	11,407,669	10,948,248
	J.P. Morgan U.S. Real Estate Income and Growth Domestic, L.P.	25,000,000	25,970,740
	Principal Real Estate Debt Fund L.P.	8,720,680	8,669,405
	Principal Real Estate Debt Fund II, L.P.	1,443,809	1,488,469
	Western Technology Investment-Venture Lending VI & Leasing	1,482,056	2,106,530
	Western Technology Investment-Venture Lending VII & Leasing	3,814,790	3,911,000
<b>TOTAL REAL ASSETS</b>		<u>75,804,636</u>	<u>79,223,099</u>
<b>PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.</b>			
	Alternatives Fund Reinvested	\$ 9,779,047	\$ 10,312,745
	Beyond Fossil Fuels Balanced Fund	28,878,385	33,324,004
	Moderate Balanced Fund	64,429	86,668
<b>TOTAL PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.</b>		<u>38,721,861</u>	<u>43,723,417</u>
<b>TOTAL OTHER INVESTMENTS</b>		<u>\$ 192,800,361</u>	<u>\$ 211,569,059</u>
<b>TOTAL INVESTMENTS</b>		<u>\$ 3,001,711,469</u>	<u>\$ 3,417,439,895</u>

OTHER INVESTMENTS