THE PENSION BOARDS - UNITED CHURCH OF CHRIST, INC.

SCHEDULE OF INVESTMENTS

March 31, 2018

Unaudited - for information purposes only.

SUMMARY OF INVESTMENTS

STABLE VALUE INVESTMENTS	COST	VALUE
Short-Term Investments	$ 5,366,475	$ 5,366,475
Fixed Maturity Synthetic Guaranteed Investment Contracts	41,397,128	41,397,128
Constant Duration Synthetic Guaranteed Investment Contracts	132,851,319	132,851,319
TOTAL STABLE VALUE INVESTMENTS	**$ 179,614,922**	**$ 179,614,922**
SHORT-TERM INVESTMENTS		
Short-term Investments	$ 76,132,175	$ 76,132,175
TOTAL SHORT-TERM INVESTMENTS	**$ 76,132,175**	**$ 76,132,175**
FIXED-INCOME INVESTMENTS		
Bonds	$ 979,269,492	$ 969,085,500
Bond funds	234,510,275	245,912,670
Asset-backed & Mortgage-backed Securities	143,033,314	139,353,399
TOTAL FIXED-INCOME INVESTMENTS	**$ 1,356,813,081**	**$ 1,354,351,569**
EQUITY INVESTMENTS		
Common stocks and equivalents	$ 753,903,863	$ 1,042,665,244
Equity funds	373,504,005	420,844,983
Emerging Markets Discounted Assets	100,400,000	99,617,065
TOTAL EQUITY INVESTMENTS	**$ 1,227,807,868**	**$ 1,563,127,292**
OTHER INVESTMENTS		
Hedge funds	$ 75,050,153	$ 87,275,605
Real Assets	71,532,056	74,177,960
Participation in the United Church Funds, Inc.	38,563,710	43,299,117
TOTAL OTHER INVESTMENTS	**$ 185,145,919**	**$ 204,752,682**
TOTAL INVESTMENTS	**$ 3,025,513,965**	**$ 3,377,978,640**

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY		COST		VALUE
SHORT-TERM INVESTMENTS							
	MFB NI Treasury Money Market Fund			$	5,366,475	$	5,366,475
TOTAL SHORT-TERM INVESTMENT				**$**	**5,366,475**	**$**	**5,366,475**
FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:							
Asset-Backed Securities							
1,408,536	AEP Texas Central Company	1.98	6/1/2021	$	1,421,081	$	1,397,878
1,600,000	Capital One Multi-Asset Execution Trust	1.33	6/15/2022		1,599,615		1,572,384
812,840	Carmax Auto Owner Trust 2016-1	1.61	11/16/2020		812,643		807,790
780,817	CenterPoint Energy, Inc.	2.16	10/15/2021		796,891		777,081
960,000	Centerpointcenterpoint Energy Restoration	4.24	8/15/2023		1,060,800		993,729
1,140,000	Citibank Credit Card Issuance Trust	1.92	4/7/2022		1,143,044		1,122,680
900,000	CNH Equipment	2.08	2/15/2023		899,979		887,113
1,000,000	CNH Equipment Trust 2016-B	1.63	8/15/2021		999,749		990,434
1,400,000	Ford Credit Auto Owner Trust	1.67	6/15/2021		1,399,995		1,384,873
204,968	GM Financial Automoble	1.69	3/20/2019		204,954		204,748
181,207	Toyota Auto	1.34	6/17/2019		181,181		180,862
750,000	Toyota Auto	2.35	5/16/2022		749,991		744,693
	Total Asset-Backed Securities			**$**	**11,269,922**	**$**	**11,064,265**
Mortgage-Backed Securities							
1,450,000	Citigroup Commercial Mortgage Trust 2016	2.51	11/15/2049	$	1,493,461	$	1,424,480
370,517	Federal Home Loan Mortgage Corporation	3.00	6/15/2039		385,801		372,079
54,033	Federal Home Loan Mortgage Corporation	2.75	7/15/2038		55,815		53,942
732,306	Federal Home Loan Mortgage Corporation	4.00	12/15/2021		793,179		743,008
328,383	Federal Home Loan Mortgage Corporation	3.00	3/15/2025		341,519		329,728
181,874	Federal Home Loan Mortgage Corporation	2.00	3/15/2025		185,199		180,029
1,360,050	Federal Home Loan Mortgage Corporation	4.00	1/15/2039		1,415,089		1,394,126
180,776	Federal Home Loan Mortgage Corporation	3.00	8/15/2025		187,131		181,116
481,438	Federal Home Loan Mortgage Corporation	3.00	12/15/2025		500,545		483,694
1,089,091	Federal Home Loan Mortgage Corporation	2.25	11/15/2039		1,104,917		1,072,099
191,855	Federal National Mortgage Association	1.75	2/25/2022		195,273		189,641
337,983	Federal National Mortgage Association	2.00	1/25/2041		343,581		327,368
1,402,513	Federal National Mortgage Association	3.50	12/25/2024		1,473,062		1,406,448
1,211,282	Federal National Mortgage Association	3.00	6/25/2040		1,216,203		1,215,911
99,966	Federal National Mortgage Association	4.00	11/25/2037		105,651		100,596
546,424	Federal National Mortgage Association	3.50	1/25/2023		580,789		555,478
350,728	Federal National Mortgage Association	3.50	10/25/2029		363,387		355,483
437,048	Federal National Mortgage Association	3.00	2/25/2038		456,032		438,836
660,707	Federal National Mortgage Association	3.00	8/25/2038		688,142		661,177
289,283	Federal National Mortgage Association	3.50	10/25/2020		305,103		291,646
24,833	Government National Mortgage Association	2.83	9/16/2040		25,885		24,800
556,074	Government National Mortgage Association	2.50	11/16/2040		576,492		548,854
1,191,621	Government National Mortgage Association	2.75	11/20/2039		1,209,007		1,187,980
1,093,820	Government National Mortgage Association	3.00	6/20/2039		1,122,191		1,088,182
631,451	Government National Mortgage Association	2.00	3/20/2042		638,950		614,763
16,183	Government National Mortgage Association	2.50	2/20/2038		16,547		16,185
50,475	Government National Mortgage Association	3.00	3/20/2038		52,557		50,573
649,693	Government National Mortgage Association	2.50	11/16/2037		668,778		648,211
182,204	Government National Mortgage Association	4.00	7/20/2034		190,858		182,521
101,998	Government National Mortgage Association	3.00	9/20/2040		107,894		102,001
389,084	Government National Mortgage Association	1.80	4/16/2039		395,832		379,949
260,852	Government National Mortgage Association	3.00	4/20/2039		269,819		262,191
1,450,000	Government National Mortgage Association	4.75	7/16/2038		1,547,875		1,530,143
1,124,509	Morgan Stanley Bank of America Merrill L	2.98	4/15/2047		1,176,518		1,126,096
1,017,392	Morgan Stanley	2.92	2/15/2047		1,051,888		1,019,288
893,363	Morgan Stanley	1.59	10/15/2048		893,341		879,083
1,604,832	UBS Commercial Mortgage Trust 2012-C1	3.40	5/10/2045		1,665,013		1,619,927
1,101,116	Wells Fargo Commercial Mortgage Trust 20	1.64	9/15/2058		1,105,977		1,088,244
	Total Mortgage-Backed Securities			**$**	**24,905,301**	**$**	**24,145,879**
Bonds							
5,250,000	United States Treasury Notes	2.25	2/15/2021	$	5,221,904	$	5,229,903
	Total Bonds			**$**	**5,221,904**	**$**	**5,229,903**
Adjustment to Contract Value					**-**		**957,081**
TOTAL FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:				**$**	**41,397,128**	**$**	**41,397,128**

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:					
Bonds					
700,000	Aercap Ireland Capital Limited	4.50	5/15/2021	$ 740,474	$ 717,033
600,000	African Development Bank Group	1.38	12/17/2018	598,118	596,377
1,600,000	Aktiebolaget Svensk Exportkredit	1.88	6/23/2020	1,593,808	1,575,358
1,200,000	American Express Credit Corporation	2.34	10/30/2019	1,207,476	1,205,143
1,200,000	American Honda Finance Corporation	2.67	9/9/2021	1,213,524	1,209,420
1,000,000	American International Group, Inc.	4.88	6/1/2022	1,081,960	1,054,636
500,000	Ameriprise Financial, Inc.	5.30	3/15/2020	506,017	521,113
1,500,000	Apple Inc.	2.04	5/3/2018	1,500,000	1,500,189
700,000	Apple Inc.	2.85	2/23/2023	713,356	694,249
1,000,000	Asian Development Bank	1.00	8/16/2019	997,790	982,249
700,000	AutoZone, Inc.	2.50	4/15/2021	702,549	686,030
600,000	Bank of America Corporation	3.16	4/19/2021	618,990	617,249
600,000	Bank of America Corporation	2.15	11/9/2020	601,524	588,168
700,000	Bank of New York Mellon Corporation, (The)	2.82	10/30/2023	711,676	711,471
350,000	BPCE	3.00	5/22/2022	347,830	342,803
600,000	Capital One, National Association	2.35	1/31/2020	599,640	590,281
1,000,000	Citigroup Inc.	3.68	3/30/2021	1,024,330	1,023,780
700,000	Consolidated Edison, Inc.	2.00	5/15/2021	700,082	676,010
500,000	Coventry Health Care, Inc.	5.45	6/15/2021	502,108	529,852
550,000	Crown Castle International Corp.	4.88	4/15/2022	611,875	577,852
1,000,000	CVS Health Corporation	2.25	12/5/2018	1,007,190	996,468
600,000	Daimler Finance North America LLC	2.32	5/5/2020	603,588	602,540
700,000	DBS Group Holdings Ltd	2.37	7/25/2022	700,000	703,382
600,000	Deutsche Bank Aktiengesellschaft	2.95	8/20/2020	605,994	589,943
800,000	Deutsche Telekom International Finance B	2.49	9/19/2023	779,968	755,651
1,300,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	1,569,932	1,332,702
1,200,000	Duke Energy Progress, LLC	2.23	9/8/2020	1,202,064	1,201,692
389,000	Eastman Chemical Company	3.60	8/15/2022	411,978	391,522
1,000,000	Eversource Energy	2.50	3/15/2021	997,890	984,745
1,150,000	Export Development Canada	1.63	6/1/2020	1,148,655	1,128,285
1,000,000	Fifth Third Bank	2.15	8/20/2018	1,005,450	997,973
900,000	Ford Motor Credit Company LLC	2.86	6/12/2020	907,695	904,583
559,000	GE Capital International Funding Company	2.34	11/15/2020	556,575	546,679
1,200,000	Gilead Sciences, Inc.	2.42	3/20/2019	1,202,052	1,199,999
800,000	Goldman Sachs Group, Inc., (The)	3.11	4/23/2021	817,448	817,877
1,200,000	Home Depot, Inc., (The)	2.18	6/5/2020	1,202,640	1,201,952
900,000	HSBC Bank PLC	2.48	5/15/2018	903,582	900,107
1,000,000	HSBC Holdings PLC	4.29	3/8/2021	1,054,550	1,050,396
700,000	Hyundai Capital	2.88	3/16/2021	698,705	687,305
1,020,000	Intel Corporation	1.89	5/11/2020	1,020,000	1,020,533
1,000,000	Intercontinental Exchange, Inc.	2.50	10/15/2018	999,110	999,756
700,000	International Finance Corporation	1.75	3/30/2020	702,100	690,600
1,200,000	JPMorgan Chase & Co.	3.14	6/7/2021	1,220,124	1,223,606
1,000,000	JPMorgan Chase & Co.	3.88	2/1/2024	1,042,640	1,015,002
1,550,000	KfW	2.00	11/30/2021	1,546,110	1,512,307
350,000	Kommunalbanken AS	1.38	10/26/2020	349,090	339,564
1,000,000	Magellan Midstream Partners, L.P.	6.40	7/15/2018	1,049,060	1,009,586
1,000,000	Marriott International, Inc.	3.00	3/1/2019	1,016,820	1,000,701
1,200,000	Metropolitan Life Global Funding I	1.94	1/8/2021	1,200,708	1,197,960
1,000,000	Microsoft Corporation	2.38	2/12/2022	1,033,160	980,732
500,000	Mitsubishi UFJ Financial Group Inc	2.82	2/22/2022	502,425	504,614
500,000	Morgan Stanley	2.20	12/7/2018	500,570	498,890
1,500,000	N.V. Bank Nederlandse Gemeenten	2.13	12/14/2020	1,495,875	1,479,234
800,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	1,077,560	835,688
1,200,000	NBCUniversal Enterprise, Inc.	2.10	4/1/2021	1,209,072	1,203,608
1,200,000	New York Life Global Funding	1.97	4/9/2020	1,203,732	1,201,525
1,200,000	Nissan Motor Acceptance Corporation	2.99	9/28/2022	1,207,632	1,201,216
700,000	Nordea Bank AB	4.25	9/21/2022	725,970	718,369
700,000	Omnicom Group Inc.	6.25	7/15/2019	794,612	729,336
700,000	Penske Automotive Group, Inc.	4.88	7/11/2022	779,422	736,728
300,000	Pentair Finance S.A.	2.65	12/1/2019	289,845	297,234
1,300,000	Pohjoismaiden Investointipankki,Nordiska	2.25	9/30/2021	1,295,216	1,282,242
1,000,000	Procter & Gamble Company, (The)	1.70	11/3/2021	997,950	963,455
1,200,000	Royal Bank of Canada	2.50	2/1/2022	1,200,000	1,210,002
600,000	Ryder System, Inc.	2.35	2/26/2019	599,334	597,656
1,000,000	S&P Global Inc.	2.50	8/15/2018	1,009,030	999,434
900,000	Sempra Energy	2.58	3/15/2021	902,727	902,619

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
Bonds, *continued*					
550,000	SL Green Operating Partnership, L.P.	3.25	10/15/2022	$ 550,417	$ 536,399
700,000	Sumitomo Mitsui Banking Corporation	2.45	10/20/2020	702,835	688,995
450,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	449,091	450,427
500,000	Time Warner Inc.	6.88	6/15/2018	455,905	503,962
900,000	Toronto Dominion Bank	2.32	4/30/2018	901,488	900,204
1,000,000	Toronto Dominion Bank	1.85	9/11/2020	998,870	973,208
750,000	U.S. Bancorp	2.38	1/24/2022	750,000	755,808
550,000	United States Treasury Notes	1.38	5/31/2021	555,457	532,340
925,000	United States Treasury Notes	1.13	6/30/2021	926,574	887,350
2,500,000	United States Treasury Notes	1.50	8/15/2020	2,503,906	2,452,050
420,000	United States Treasury Notes	1.75	12/31/2020	421,526	413,027
5,990,000	United States Treasury Notes	2.00	12/31/2021	6,000,295	5,884,007
650,000	United States Treasury Notes	1.88	4/30/2022	652,615	633,927
7,750,000	United States Treasury Notes	1.88	2/28/2022	7,729,414	7,568,968
1,700,000	United States Treasury Notes	2.75	2/15/2028	1,695,484	1,700,864
700,000	United States Treasury Notes	1.13	2/28/2021	692,016	675,063
140,000	United States Treasury Notes	1.88	7/31/2022	140,689	136,243
17,000,000	United States Treasury Notes	2.63	2/28/2023	17,018,984	17,051,799
5,500,000	United States Treasury Notes	0.13	4/15/2022	5,506,555	5,527,451
1,400,000	United States Treasury Notes	0.13	4/15/2021	1,443,277	1,451,902
1,350,000	United States Treasury Notes	0.50	1/15/2028	1,337,866	1,332,520
1,100,000	United States Treasury Notes	2.00	11/30/2022	1,094,328	1,073,746
700,000	Verizon Communications Inc.	2.63	2/21/2020	727,923	696,702
745,000	Volkswagen Group of America Finance, LLC	1.65	5/22/2018	744,086	743,950
800,000	Voya Financial, Inc.	3.13	7/15/2024	797,592	770,012
1,200,000	Wells Fargo & Company	2.45	1/30/2020	1,211,892	1,206,055
1,200,000	Walt Disney Company, (The)	2.22	6/5/2020	1,202,928	1,202,340
900,000	Wells Fargo & Company	2.37	4/23/2018	900,000	900,100
700,000	WM. Wrigley Jr. Company	2.90	10/21/2019	698,320	700,356
	Total Bonds			**$ 119,729,311**	**$ 118,095,032**
Asset-Backed Securities					
600,000	BA Credit Card Trust	1.36	9/15/2020	$ 599,508	$ 599,776
691,840	BMW Vehicle Owner Trust 2014-A	1.50	2/25/2021	692,219	690,273
800,000	Capital One Multi-Asset Execution Trust	2.04	2/15/2022	803,531	802,480
800,000	Chase Issuance Trust	1.49	7/15/2022	799,866	778,442
1,000,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021	1,001,250	994,312
750,000	Discover Card Execution Note Trust	1.82	10/17/2022	751,641	751,137
1,500,000	Ford Auto	1.22	3/15/2021	1,487,461	1,476,836
1,374,230	Honda Auto	1.16	5/18/2020	1,372,942	1,363,062
1,500,000	Nissan Auto	1.74	8/16/2021	1,499,841	1,480,467
540,255	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020	540,973	536,875
	Total Asset-Backed Securities			**$ 9,549,232**	**$ 9,473,660**
Mortgage-Backed Securities					
54,475	Federal National Mortgage Association	3.75	2/1/2034	$ 54,667	$ 56,997
800,000	Federal National Mortgage Association	2.56	7/25/2024	806,462	778,962
800,000	Federal National Mortgage Association	2.71	1/1/2025	796,438	782,866
950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	1,004,959	946,989
873,961	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	910,251	875,446
	Total Mortgage-Backed Securities			**$ 3,572,776**	**$ 3,441,261**
Adjustment to Contract Value				**-**	**1,841,366**
TOTAL CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:				**$ 132,851,319**	**$ 132,851,319**
	TOTAL STABLE VALUE INVESTMENTS			**$ 179,614,921**	**$ 179,614,921**

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY		COST		VALUE
SHORT-TERM INVESTMENTS							
	MFB NI Treasury Money Market Fund			$	76,132,175	$	76,132,175
TOTAL SHORT-TERM INVESTMENTS				**$**	**76,132,175**	**$**	**76,132,175**
FIXED-INCOME INVESTMENTS							
CORPORATE BONDS							
750,000	21St Century Fox America, Inc.	4.75	9/15/2044	$	771,836	$	808,290
200,000	21St Century Fox America, Inc.	7.43	10/1/2026		205,292		251,366
500,000	Abbott Laboratories	3.75	11/30/2026		497,594		497,324
1,000,000	Abbott Laboratories	4.75	11/30/2036		1,008,223		1,079,137
725,000	Abbott Laboratories	4.90	11/30/2046		724,530		794,931
500,000	AbbVie Inc.	3.20	5/14/2026		479,331		475,210
500,000	AbbVie Inc.	4.30	5/14/2036		494,919		500,074
1,000,000	AbbVie Inc.	4.45	5/14/2046		942,105		994,472
250,000	Acadia Healthcare Company, Inc.	5.63	2/15/2023		255,935		253,125
250,000	Advanced Disposal Services, Inc.	5.63	11/15/2024		248,333		252,500
250,000	AECOM	5.88	10/15/2024		266,984		261,563
4,250,000	Aercap Ireland Capital Ltd.	4.50	5/15/2021		4,495,735		4,353,415
3,450,000	Affiliated Managers Group, Inc.	4.25	2/15/2024		3,431,860		3,560,455
5,200,000	African Development Bank Group	1.38	12/17/2018		5,183,648		5,168,597
5,900,000	Aktiebolaget Svensk Exportkredit	1.88	6/23/2020		5,894,336		5,809,134
500,000	Alabama Power Company	5.70	2/15/2033		582,468		603,153
750,000	Allergan Funding SCS	4.55	3/15/2035		760,128		734,236
250,000	Ally Financial Inc.	5.75	11/20/2025		261,098		257,575
250,000	Altice S.A.	7.75	5/15/2022		264,533		232,185
200,000	Altice US Finance S.A.	5.50	5/15/2026		203,000		195,480
4,050,000	Amazon.com, Inc.	4.05	8/22/2047		4,179,924		4,053,264
500,000	Amazon.com, Inc.	3.15	8/22/2027		499,136		482,422
250,000	AMC Entertainment Inc.	5.75	6/15/2025		257,188		246,250
300,000	AMC Networks Inc.	4.75	8/1/2025		295,950		289,089
474,000	American Airline Inc.	3.20	12/15/2029		463,983		452,907
452,647	American Airlines 2015-2 Pass Thru Trust	3.60	3/22/2029		465,167		447,577
5,100,000	American Honda Finance Corporation	2.67	9/9/2021		5,173,287		5,140,035
1,000,000	American International Group, Inc.	4.50	7/16/2044		985,519		987,033
400,000	American International Group, Inc.	4.88	6/1/2022		432,784		421,854
6,600,000	American International Group, Inc.	4.88	6/1/2022		7,140,936		6,960,598
90,000	American Tire Distributors, Inc.	10.25	3/1/2022		90,000		91,913
500,000	American Tower Corporation	3.50	1/31/2023		502,273		497,130
400,000	American Transmission Systems, Incorporation	5.00	9/1/2044		462,105		450,086
3,400,000	Ameriprise Financial, Inc.	5.30	3/15/2020		3,440,555		3,543,565
250,000	Amsurg Corp.	5.63	7/15/2022		259,250		251,125
250,000	Analog Devices, Inc.	3.13	12/5/2023		248,422		244,841
500,000	Analog Devices, Inc.	5.30	12/15/2045		565,661		564,990
4,200,000	Andeavor	5.13	4/1/2024		4,395,250		4,358,399
250,000	Antero Resources Corporation	5.13	12/1/2022		255,000		251,875
750,000	Apache Corporation	6.00	1/15/2037		865,299		849,035
450,000	Apple Inc.	2.04	5/3/2018		450,000		450,057
500,000	Apple Inc.	2.45	8/4/2026		473,046		463,502
4,400,000	Apple Inc.	2.85	2/23/2023		4,483,952		4,363,850
8,400,000	Apple Inc.	3.00	6/20/2027		8,380,596		8,097,650
250,000	Apple Inc.	4.25	2/9/2047		250,962		259,024
500,000	Apple Inc.	4.50	2/23/2036		550,386		548,221
1,000,000	Apple Inc.	4.65	2/23/2046		1,050,376		1,101,196
200,000	Applied Materials, Inc.	3.90	10/1/2025		208,133		205,423
400,000	Applied Materials, Inc.	5.10	10/1/2035		456,757		457,377
115,000	ArcelorMittal	7.50	3/1/2041		142,031		133,688
185,000	ArcelorMittal	7.25	10/15/2039		231,582		218,763
500,000	Arch Capital Finance LLC	4.01	12/15/2026		509,474		503,118
250,000	Arch Capital Finance LLC	5.03	12/15/2046		275,600		276,326
250,000	ARD Finance S.A.	7.13	9/15/2023		254,648		259,063
210,000	Ascend Learning, LLC	6.88	8/1/2025		213,000		215,775
300,000	Ashton Woods USA L.L.C.	6.75	8/1/2025		302,375		292,500
6,750,000	Asian Development Bank	1.75	8/14/2026		6,732,788		6,174,644
150,000	AstraZeneca PLC	6.45	9/15/2037		205,122		194,306
750,000	AT&T Inc.	4.13	2/17/2026		761,650		751,817
700,000	AT&T Inc.	4.80	6/15/2044		655,450		683,246
2,000,000	AT&T Inc.	5.15	2/14/2050		1,995,619		2,020,342
5,900,000	AT&T Inc.	5.30	8/14/2058		5,886,194		5,949,330
250,000	AT&T Inc.	5.45	3/1/2047		270,567		265,351

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, *continued*					
1,301,000	AT&T Inc.	4.30	2/15/2030	$ 1,262,730	$ 1,293,569
750,000	Athene Global Funding	4.00	1/25/2022	749,812	759,276
1,500,000	AutoZone, Inc.	2.50	4/15/2021	1,504,256	1,470,065
300,000	AV Homes, Inc.	6.63	5/15/2022	303,450	306,441
82,000	Bank of America Corporation	4.00	4/1/2024	83,666	83,792
3,600,000	Bank of America Corporation	3.16	4/19/2021	3,713,940	3,703,496
3,650,000	Bank of America Corporation	2.15	11/9/2020	3,650,635	3,578,022
600,000	Bank of America Corporation	2.63	10/19/2020	603,238	595,857
200,000	Bank of America Corporation	3.30	1/11/2023	198,888	199,415
229,000	Bank of America Corporation	3.42	12/20/2028	220,031	219,358
750,000	Bank of America Corporation	4.18	11/25/2027	766,888	743,509
150,000	Bank of America Corporation	4.25	10/22/2026	149,976	151,051
500,000	Bank of America Corporation	4.20	8/26/2024	513,343	507,838
4,450,000	Bank of New York Mellon Corporation, (The)	2.82	10/30/2023	4,524,226	4,522,922
200,000	Bank of New York Mellon Corporation, (The)	2.05	5/3/2021	196,148	194,159
500,000	Bank of New York Mellon Corporation, (The)	3.00	10/30/2028	478,892	461,539
7,100,000	Banque europeenne d'investissement (BEI)	2.50	10/15/2024	7,041,567	6,955,281
200,000	Barclays PLC	3.68	1/10/2023	205,535	198,263
4,800,000	Barclays PLC	4.95	1/10/2047	5,198,563	4,923,115
100,000	Baxalta Incorporated	4.00	6/23/2025	99,324	99,838
1,550,000	Baxalta Incorporated	4.00	6/23/2025	1,539,522	1,547,483
500,000	Baxalta Incorporated	5.25	6/23/2045	540,766	546,004
5,000,000	BB&T Corporation	2.34	4/1/2022	5,000,000	5,018,465
250,000	Bestfoods	6.63	4/15/2028	334,923	310,968
750,000	BHP Billiton Finance (USA) Limited	5.00	9/30/2043	847,838	866,400
250,000	BMC East, LLC	5.50	10/1/2024	249,877	250,000
250,000	BMC Software, Inc.	8.13	7/15/2021	230,721	249,688
500,000	BNP Paribas	4.38	3/1/2033	498,395	489,045
750,000	Boardwalk Pipelines, LP	3.38	2/1/2023	739,561	724,512
250,000	Boeing Company, (The)	3.63	3/1/2048	231,963	240,554
250,000	Bombardier Inc.	8.75	12/1/2021	247,557	274,063
135,000	Bombardier Inc.	7.50	12/1/2024	135,000	139,725
500,000	Boston Properties Limited Partnership	2.75	10/1/2026	464,436	455,158
5,000,000	Boston Scientific Corporation	3.85	5/15/2025	5,204,000	5,031,345
750,000	BP Capital Markets P.L.C.	3.22	4/14/2024	746,288	740,123
2,250,000	BPCE	3.00	5/22/2022	2,236,050	2,203,731
4,200,000	Brighthouse Financial, Inc.	4.70	6/22/2047	4,171,272	3,849,191
500,000	Brixmor Operating Partnership LP	3.88	8/15/2022	510,117	502,187
750,000	Burlington Northern Santa FE, LLC	3.00	3/15/2023	758,474	743,360
750,000	Burlington Northern Santa FE, LLC	4.15	4/1/2045	756,383	765,545
4,300,000	Burlington Northern Santa FE, LLC	6.75	3/15/2029	5,312,005	5,406,850
300,000	BWAY Holding Company	7.25	4/15/2025	300,419	306,000
110,000	Calpine Corporation	5.25	6/1/2026	110,206	106,150
250,000	Calpine Corporation	5.75	1/15/2025	239,067	228,750
3,400,000	Capital One, National Association	2.35	1/31/2020	3,397,960	3,344,927
4,000,000	Cardinal Health, Inc.	4.63	12/15/2020	3,984,840	4,137,216
190,000	Cardtronics, Inc.	5.50	5/1/2025	190,000	179,075
286,000	CBL & Associates Limited Partnership	5.95	12/15/2026	285,106	240,666
500,000	CBS Corporation	5.50	5/15/2033	528,155	536,754
385,000	CCO Holdings, LLC	5.13	5/1/2027	373,931	365,519
500,000	CCO Holdings, LLC	5.75	2/15/2026	514,375	497,505
240,000	CDK Global, Inc.	4.88	6/1/2027	241,238	231,000
250,000	CDW LLC	5.50	12/1/2024	261,187	260,700
500,000	Celgene Corporation	2.25	5/15/2019	501,546	496,307
750,000	Celgene Corporation	4.63	5/15/2044	803,687	747,950
240,000	Centennial Resource Production, LLC	5.38	1/15/2026	242,100	235,500
15,000	Central Garden & Pet Company	5.13	2/1/2028	15,000	14,250
250,000	Central Garden & Pet Company	6.13	11/15/2023	261,485	260,938
200,000	Century Communities, Inc.	5.88	7/15/2025	200,571	190,500
500,000	Charter Communications Operating, LLC	4.46	7/23/2022	516,493	510,745
750,000	Charter Communications Operating, LLC	4.91	7/23/2025	783,335	766,430
750,000	Charter Communications Operating, LLC	6.48	10/23/2045	874,616	823,265
150,000	Chemours Company, (The)	5.38	5/15/2027	153,583	150,375
325,000	Cheniere Corpus Christi Holdings, LLC	5.13	6/30/2027	327,107	322,563
500,000	Chevron Corporation	2.10	5/16/2021	497,130	488,740
500,000	Chevron Corporation	2.95	5/16/2026	495,087	481,037
350,000	Cisco Systems, Inc.	2.51	3/1/2019	351,572	351,451
250,000	Cisco Systems, Inc.	2.50	9/20/2026	237,073	233,078

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, *continued*					
300,000	Cisco Systems, Inc.	4.45	1/15/2020	$ 331,965	$ 309,322
500,000	Cisco Systems, Inc.	5.50	1/15/2040	616,717	627,278
300,000	Citigroup Inc.	4.45	9/29/2027	316,500	303,551
200,000	Citigroup Inc.	4.65	7/30/2045	202,598	213,094
500,000	Citigroup Inc.	6.00	10/31/2033	577,133	587,666
4,000,000	Citizens Bank, National Association	2.56	3/2/2020	4,000,000	4,003,844
250,000	Citizens Bank, National Association	2.45	12/4/2019	250,137	247,260
4,000,000	Comcast Corporation	9.46	11/15/2022	5,700,880	5,043,536
750,000	Comcast Corporation	4.00	11/1/2049	745,140	703,335
750,000	Comcast Corporation	3.15	3/1/2026	747,552	722,093
500,000	Comcast Corporation	4.25	1/15/2033	527,987	518,050
750,000	Commonwealth Edison Company	5.90	3/15/2036	919,719	923,094
200,000	CommScope, Inc. of North Carolina	5.50	6/15/2024	204,124	204,250
150,000	Community Health Systems, Inc.	6.25	3/31/2023	152,625	138,188
500,000	ConocoPhillips Company	4.15	11/15/2034	501,922	510,463
300,000	Consolidated Edison Company of New York	5.85	3/15/2036	367,975	370,524
3,750,000	Consolidated Edison, Inc.	2.00	5/15/2021	3,750,255	3,621,484
300,000	Constellium N.V.	6.63	3/1/2025	297,235	303,750
250,000	Continental Resources, Inc.	4.50	4/15/2023	248,659	252,813
100,000	Continental Resources, Inc.	4.38	1/15/2028	99,853	97,500
250,000	Cooperatieve Rabobank U.A.	4.38	8/4/2025	253,513	252,512
240,000	Cornerstone Chemical Company	6.75	8/15/2024	240,150	238,728
750,000	Corning Incorporated	4.75	3/15/2042	773,678	800,760
30,000	Corp Internationale Masonite	5.63	3/15/2023	31,197	30,863
3,500,000	Coventry Health Care, Inc.	5.45	6/15/2021	3,514,756	3,708,961
250,000	Covey Park Energy	7.50	5/15/2025	250,650	247,500
500,000	Credit Suisse Group AG	3.57	1/9/2023	499,364	497,040
500,000	Credit Suisse Group Funding (Guernsey) L	3.45	4/16/2021	506,873	499,905
250,000	Credit Suisse Group Funding (Guernsey) L	3.80	9/15/2022	249,082	251,747
90,000	Crestwood Mid Partner L.P.	5.75	4/1/2025	90,225	89,213
3,400,000	Crown Castle International Corp.	4.88	4/15/2022	3,782,500	3,572,176
250,000	CSC Holdings, LLC	5.25	6/1/2024	236,968	237,813
300,000	CSVC Acquisition Corp.	7.75	6/15/2025	303,188	259,500
200,000	CVS Health Corporation	3.50	7/20/2022	204,463	199,570
500,000	CVS Health Corporation	5.05	3/25/2048	497,150	525,894
700,000	CVS Health Corporation	5.13	7/20/2045	758,757	742,471
3,950,000	D.R. Horton, Inc.	4.38	9/15/2022	4,254,545	4,089,399
3,500,000	Daimler Finance North America LLC	2.32	5/5/2020	3,520,930	3,514,819
200,000	Dana, Inc.	5.75	4/15/2025	200,000	203,750
4,400,000	DBS Group Holdings Ltd	2.37	7/25/2022	4,400,000	4,421,256
330,000	Delek Logistic Partner	6.75	5/15/2025	332,515	333,300
4,200,000	Delta Air Lines, Inc.	3.63	3/15/2022	4,199,412	4,194,838
3,700,000	Deutsche Bank Aktiengesellschaft	2.95	8/20/2020	3,736,963	3,637,981
3,650,000	Deutsche Telekom International Finance B	6.75	8/20/2018	4,355,363	3,707,338
5,200,000	Deutsche Telekom International Finance B	2.49	9/19/2023	5,069,792	4,911,733
500,000	Diamond 1 Finance Corp	8.10	7/15/2036	623,628	607,888
1,640,000	Diamond 1 Finance Corporation	6.02	6/15/2026	1,837,128	1,766,150
250,000	Diamond Offshore Drilling, Inc.	4.88	11/1/2043	181,604	178,750
1,600,000	Discover Financial Services	3.75	3/4/2025	1,598,144	1,553,033
2,700,000	Discover Financial Services	4.10	2/9/2027	2,697,597	2,678,297
250,000	DISH DBS Corporation	5.88	11/15/2024	253,142	222,813
250,000	Donnelley Financial Solutions, Inc.	8.25	10/15/2024	255,158	264,688
675,000	Dow Chemical Company, (The)	4.63	10/1/2044	669,240	693,663
300,000	Duke Energy Carolinas, LLC	2.95	12/1/2026	296,813	289,422
500,000	Duke Energy Carolinas, LLC	3.88	3/15/2046	486,771	493,419
500,000	Duke Energy Indiana, LLC	6.12	10/15/2035	611,135	630,960
250,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	301,910	256,289
5,100,000	Duke Energy Progress, LLC	2.23	9/8/2020	5,110,149	5,107,191
180,000	Eagle Holdings Company	7.63	5/15/2022	182,100	181,350
3,900,000	Eaton Vance Corp.	3.63	6/15/2023	3,881,280	3,961,772
500,000	eBay Inc.	4.00	7/15/2042	428,379	443,992
250,000	EMI Music Publishing Group North America	7.63	6/15/2024	269,063	270,625
275,000	Enbridge Energy Partners, L.P.	4.20	9/15/2021	285,736	279,750
180,000	Endeavor Energy Resources	5.75	1/30/2028	180,600	179,325
120,000	Endeavor Energy Resources	5.50	1/30/2026	120,000	119,400
60,000	Endo Finance	5.88	10/15/2024	60,000	59,100

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, *continued*					
532,000	Energy Transfer, LP	6.63	10/15/2036	$ 599,378	$ 588,854
750,000	Energy Transfer, LP	4.90	3/15/2035	722,687	707,522
250,000	Energy Transfer, LP	6.05	6/1/2041	259,568	253,585
1,000,000	Ensco PLC	5.20	3/15/2025	667,500	805,000
200,000	Entergy Corporation	2.95	9/1/2026	188,423	186,177
200,000	Entergy Utility Assets, LLC	2.40	10/1/2026	187,644	184,318
1,250,000	Enterprise Products Operating LLC	4.90	5/15/2046	1,293,427	1,327,609
4,200,000	Enterprise Products Operating LLC	5.10	2/15/2045	4,538,058	4,566,593
500,000	EOG Resources, Inc.	3.90	4/1/2035	485,044	490,576
250,000	Equinix, Inc.	5.75	1/1/2025	259,023	260,000
250,000	ESH Hospitality, Inc.	5.25	5/1/2025	246,287	243,200
4,100,000	Eversource Energy	3.35	3/15/2026	4,101,972	4,001,649
7,300,000	Export Development Canada	1.63	6/1/2020	7,291,459	7,162,154
700,000	Express Scripts Holding Company	3.00	7/15/2023	683,889	670,858
500,000	Exxon Mobil Corporation	3.04	3/1/2026	496,840	490,260
3,650,000	Federal Home Loan Mortgage Corp	6.25	7/15/2032	4,840,943	4,973,151
750,000	FedEx Corporation	4.40	1/15/2047	740,062	740,559
112,000	Fidelity National Information Services	3.63	10/15/2020	114,793	113,407
200,000	Fidelity National Information Services	3.00	8/15/2026	187,359	186,235
250,000	First Data Corporation	7.00	12/1/2023	260,866	262,425
500,000	Ford Motor Company	4.35	12/8/2026	507,184	494,593
500,000	Ford Motor Company	5.29	12/8/2046	515,349	488,948
5,600,000	Ford Motor Credit Company LLC	2.86	6/12/2020	5,647,880	5,628,515
250,000	Ford Motor Credit Company LLC	3.20	1/15/2021	252,473	247,941
250,000	Freeport-McMoRan Inc.	5.45	3/15/2043	221,040	229,925
240,000	FXI Holdings, Inc.	7.88	11/1/2024	243,075	235,050
118,000	Gate Global LLC	6.00	7/15/2022	116,982	119,918
500,000	General Electric Capital Corporation	3.12	3/15/2023	500,000	499,027
500,000	General Electric Company	4.50	3/11/2044	571,486	492,205
500,000	General Motors Company	6.60	4/1/2036	563,380	573,030
500,000	General Motors Financial Company, Inc.	3.20	7/6/2021	497,124	495,673
500,000	General Motors Financial Company, Inc.	3.45	1/14/2022	504,340	498,224
250,000	General Motors Financial Company, Inc.	5.25	3/1/2026	252,270	264,051
250,000	Georgia Power Company	1.95	12/1/2018	250,508	248,289
5,100,000	Goldman Sachs Group, Inc., (The)	3.11	4/23/2021	5,211,231	5,213,965
1,000,000	Goldman Sachs Group, Inc., (The)	4.75	10/21/2045	1,055,572	1,070,079
500,000	Goldman Sachs Group, Inc., (The)	6.75	10/1/2037	615,287	626,357
250,000	Goodyear Tire & Rubber Company, (The)	5.13	11/15/2023	256,093	251,563
250,000	Gray Television, Inc.	5.13	10/15/2024	247,216	241,875
250,000	Gulfport Energy Corporation	6.00	10/15/2024	251,723	237,188
60,000	Gulfport Energy Corporation	6.38	1/15/2026	60,000	57,000
110,000	H&E Equipment Services, Inc.	5.63	9/1/2025	110,000	110,963
250,000	HCA Inc.	5.38	2/1/2025	245,602	250,625
150,000	HCA Inc.	5.50	6/15/2047	150,000	144,938
500,000	HCP, Inc.	4.00	6/1/2025	502,639	500,753
75,000	Hertz Corporation, (The)	7.63	6/1/2022	75,000	76,125
2,645,000	Hess Corporation	7.30	8/15/2031	3,332,991	3,172,061
250,000	Hess Corporation	5.60	2/15/2041	255,637	255,360
150,000	Hess Infrastructure Partners	5.63	2/15/2026	150,000	147,375
250,000	Hexion U.S. Finance Corp.	6.63	4/15/2020	229,832	233,125
150,000	Hill-Rom Holdings, Inc.	5.00	2/15/2025	150,563	148,688
500,000	Home Depot, Inc., (The)	3.50	9/15/2056	441,023	446,480
5,000,000	Home Depot, Inc., (The)	4.25	4/1/2046	4,872,700	5,229,060
500,000	HP Inc.	6.00	9/15/2041	521,687	533,075
250,000	Huntsman International LLC	5.13	11/15/2022	253,599	258,125
4,400,000	Hyundai Capital	2.88	3/16/2021	4,391,860	4,320,202
250,000	INEOS Group Holdings S.A.	5.63	8/1/2024	245,601	252,813
250,000	Infor Software Parent LLC.	7.13	5/1/2021	255,623	252,598
5,730,000	Intel Corporation	1.89	5/11/2020	5,730,000	5,732,997
200,000	Intel Corporation	2.60	5/19/2026	193,588	188,739
300,000	Intelsat Jackson Holdings S.A.	5.50	8/1/2023	252,589	241,500
4,500,000	International Bank for Reconstruction	2.13	3/3/2025	4,406,715	4,299,246
200,000	International Business Machines Corporation	2.88	11/9/2022	201,060	197,372
4,450,000	International Finance Corporation	1.75	3/30/2020	4,463,350	4,390,241
4,200,000	International Finance Corporation	2.13	4/7/2026	4,079,082	3,965,094
750,000	International Paper Company	4.40	8/15/2047	735,755	714,952
3,650,000	Interpublic Group of Companies, Inc., (The)	4.20	4/15/2024	3,665,029	3,720,146
500,000	Interstate Power and Light Company	3.25	12/1/2024	504,639	492,410
500,000	J. M. Smucker Company, (The)	3.50	3/15/2025	508,509	492,480
500,000	J. M. Smucker Company, (The)	4.25	3/15/2035	513,801	499,718
5,000,000	Jabil Inc.	3.95	1/12/2028	4,995,525	4,841,400

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, *continued*					
250,000	Jaguar Holding Company II	6.38	8/1/2023	$ 260,598	$ 252,813
350,000	JBS USA Food Co	7.25	6/1/2021	359,735	352,625
180,000	Jeld-Wen, Inc.	4.63	12/15/2025	180,000	171,450
180,000	Jeld-Wen, Inc.	4.88	12/15/2027	180,000	170,100
4,000,000	John Deere Capital Corporation	2.55	1/8/2021	4,057,920	3,963,968
1,000,000	Johnson & Johnson	3.40	1/15/2038	997,076	961,538
400,000	Johnson & Johnson	4.38	12/5/2033	426,592	437,656
300,000	Jonah Energy LLC	7.25	10/15/2025	301,200	270,000
500,000	JPMorgan Chase & Co.	3.90	1/23/2049	500,000	476,707
7,325,000	JPMorgan Chase & Co.	3.14	6/7/2021	7,447,840	7,469,097
600,000	JPMorgan Chase & Co.	2.55	10/29/2020	604,171	592,557
500,000	JPMorgan Chase & Co.	3.63	12/1/2027	489,324	479,440
750,000	JPMorgan Chase & Co.	4.13	12/15/2026	770,384	753,727
250,000	JPMorgan Chase & Co.	4.95	6/1/2045	279,735	270,507
750,000	JPMorgan Chase & Co.	3.90	7/15/2025	773,344	756,084
250,000	KFC Holding Co/Pizza Hut Holdings LLC	5.25	6/1/2026	256,250	249,063
9,680,000	KfW	2.00	11/30/2021	9,655,703	9,444,602
550,000	Kinder Morgan Energy Partners, L.P.	5.40	9/1/2044	542,643	555,724
2,150,000	Kommunalbanken AS	1.38	10/26/2020	2,144,410	2,085,893
4,950,000	Kommuninvest i Sverige Aktiebolag	1.88	6/1/2021	4,947,525	4,829,552
135,000	Koppers Inc.	6.00	2/15/2025	135,000	137,930
6,600,000	Korea Development Bank, (The)	2.43	7/6/2022	6,600,000	6,602,508
500,000	Kraft Foods Group, Inc.	3.50	6/6/2022	508,485	499,274
750,000	Kraft Heinz Foods Company	3.00	6/1/2026	711,513	692,279
500,000	Kraft Heinz Foods Company	5.00	7/15/2035	522,294	518,428
500,000	Kroger Co., (The)	2.60	2/1/2021	500,721	492,119
528,000	Kroger Co., (The)	4.00	2/1/2024	549,442	538,112
500,000	Lafargeholcim Finance	3.50	9/22/2026	490,628	476,798
250,000	Lennar Corporation	5.25	6/1/2026	248,143	246,875
250,000	Level 3 Financing, Inc.	5.25	3/15/2026	250,780	235,625
950,000	Liberty Mutual Group Inc.	4.85	8/1/2044	949,021	986,788
2,980,000	Loews Corporation	4.13	5/15/2043	2,936,758	2,920,668
210,000	Lonestar Resources America Inc.	11.25	1/1/2023	210,000	209,475
1,000,000	Lowe`s Companies, Inc.	3.70	4/15/2046	908,242	929,796
1,250,000	LyondellBasell Industries N.V.	4.63	2/26/2055	1,201,383	1,220,453
180,000	M/I Homes, Inc.	5.63	8/1/2025	180,750	175,221
4,100,000	Marathon Oil Corporation	4.40	7/15/2027	4,084,994	4,162,931
4,100,000	Marathon Petroleum Corporation	5.85	12/15/2045	3,688,136	4,514,239
261,875	Mariposa Borrower Inc.	8.75	10/15/2021	214,041	165,636
3,750,000	Marriott International, Inc.	3.00	3/1/2019	3,813,075	3,752,629
5,000,000	Marsh & McLennan Companies, Inc.	2.55	10/15/2018	5,081,600	4,999,820
750,000	Massachusetts Mutual Life Insurance Company	5.38	12/1/2041	898,840	865,446
1,000,000	McDonald's Corporation	4.88	12/9/2045	1,034,109	1,088,142
250,000	Mediacom Broadband Corporation	6.38	4/1/2023	262,658	257,970
340,000	Medtronic, Inc.	4.38	3/15/2035	358,140	360,745
250,000	Men's Wearhouse, Inc., (The)	7.00	7/1/2022	240,197	256,875
300,000	Meritage Homes Corporation	5.13	6/6/2027	300,611	283,500
250,000	Micron Technology, Inc.	5.25	1/15/2024	245,834	258,438
330,000	Microsoft Corporation	3.30	2/6/2027	331,815	327,614
200,000	Microsoft Corporation	3.70	8/8/2046	199,358	197,334
800,000	Microsoft Corporation	4.20	11/3/2035	826,982	857,346
1,250,000	Microsoft Corporation	4.45	11/3/2045	1,288,429	1,383,830
5,110,000	MidAmerican Energy Company	3.95	8/1/2047	5,102,795	5,180,671
250,000	Midas International Holding Company	7.88	10/1/2022	258,650	250,625
250,000	Midcontinent Communications	6.88	8/15/2023	262,890	262,813
250,000	Mississippi Power Company	4.75	10/15/2041	253,407	250,163
4,000,000	Mitsubishi UFJ Financial Group Inc	2.82	2/22/2022	4,019,400	4,036,912
4,900,000	Morgan Stanley	2.20	12/7/2018	4,945,472	4,889,117
150,000	Morgan Stanley	3.13	7/27/2026	142,490	141,950
750,000	Morgan Stanley	3.88	1/27/2026	762,736	749,348
750,000	Morgan Stanley	4.38	1/22/2047	756,755	767,496
150,000	Morgan Stanley	4.00	7/23/2025	151,593	151,397
500,000	Mosaic Company, (The)	5.45	11/15/2033	525,588	529,431
250,000	MPH Infotech, Inc.	7.13	6/1/2024	261,200	258,125
250,000	MPT Oper Partnership	5.00	10/15/2027	250,000	245,075
30,000	Multi-Color Corporation	4.88	11/1/2025	30,000	28,050

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, *continued*					
135,000	Murphy Oil Corporation	5.75	8/15/2025	$ 135,000	$ 132,975
500,000	Mylan N.V.	3.95	6/15/2026	478,834	484,960
7,000,000	N.V. Bank Nederlandse Gemeenten	2.13	12/14/2020	6,980,750	6,903,092
7,800,000	Nacional Financiera, S.N.C., Institucion	3.38	11/5/2020	7,883,532	7,819,500
4,300,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	5,791,885	4,491,823
250,000	Navient Corporation	5.88	10/25/2024	239,333	245,000
240,000	Navistar International Corporation	6.63	11/1/2025	241,575	240,000
2,150,000	NBCUniversal Enterprise, Inc.	2.41	4/15/2018	2,151,613	2,150,215
250,000	NCR Corporation	6.38	12/15/2023	265,300	259,375
6,500,000	Nederlandse Waterschapsbank N.V.	2.38	3/24/2026	6,669,845	6,196,437
320,000	New Red Finance Inc.	5.00	10/15/2025	320,638	304,704
3,720,000	New York Life Insurance Company	5.88	5/15/2033	3,662,281	4,628,658
750,000	NextEra Energy Capital Holdings, Inc.	3.63	6/15/2023	766,811	753,134
500,000	NextEra Energy Capital Holdings, Inc.	4.80	12/1/2077	500,000	481,250
30,000	NGPL PipeCo LLC	4.38	8/15/2022	30,000	29,813
190,000	NGPL PipeCo LLC	4.88	8/15/2027	197,254	187,150
4,400,000	Nordea Bank AB	4.25	9/21/2022	4,563,240	4,515,465
450,000	Nordstrom, Inc.	4.00	3/15/2027	441,289	438,441
551,000	Norfolk Southern Corporation	3.94	11/1/2047	378,436	530,398
250,000	Northern Trust Company, The	6.50	8/15/2018	281,100	253,412
250,000	Novelis Corporation	5.88	9/30/2026	255,248	245,000
250,000	NRG Energy, Inc.	6.63	1/15/2027	244,216	255,625
120,000	NRG Energy, Inc.	5.75	1/15/2028	120,000	117,300
500,000	Occidental Petroleum Corporation	2.70	2/15/2023	496,045	489,104
200,000	Old Republic International Corporation	3.88	8/26/2026	195,125	196,486
300,000	Omega Engineering, Inc.	5.00	1/15/2026	301,125	295,590
750,000	Oneok Partners, L.P.	3.38	10/1/2022	751,662	738,212
750,000	Oneok Partners, L.P.	6.13	2/1/2041	844,641	854,477
250,000	Open Text Corp	5.63	1/15/2023	260,310	259,063
1,000,000	Oracle Corporation	3.85	7/15/2036	972,146	990,688
1,000,000	Oracle Corporation	4.13	5/15/2045	964,671	1,008,084
500,000	O'Reilly Automotive, Inc.	3.55	3/15/2026	497,931	489,002
3,750,000	Owens Corning	4.20	12/15/2022	3,766,673	3,836,051
500,000	Pacific Gas and Electric Company	3.25	9/15/2021	510,801	499,348
750,000	PacifiCorp	6.25	10/15/2037	965,810	984,182
250,000	PBF Logistic Finance	6.88	5/15/2023	256,405	253,125
4,300,000	Penn Mutual Life Insurance Company, (The)	6.65	6/15/2034	5,282,894	5,089,790
4,200,000	Penske Automotive Group, Inc.	4.88	7/11/2022	4,676,532	4,420,366
1,400,000	Pentair Finance S.A.	2.65	12/1/2019	1,352,610	1,387,092
300,000	PepsiCo, Inc.	2.38	10/6/2026	283,212	276,137
500,000	PepsiCo, Inc.	4.45	4/14/2046	539,836	537,793
250,000	PetSmart, Inc.	7.13	3/15/2023	251,718	141,875
25,000	PetSmart, Inc.	5.88	6/1/2025	25,000	18,063
300,000	Pfizer Inc.	2.75	6/3/2026	293,741	285,095
500,000	Pfizer Inc.	4.00	12/15/2036	510,372	518,484
700,000	Pfizer Inc.	5.95	4/1/2037	890,042	893,515
250,000	Phillips 66 Partners LP	4.90	10/1/2046	265,199	250,966
60,000	Pilgrim's Pride Corporation	5.75	3/15/2025	61,200	58,267
160,000	Pilgrim's Pride Corporation	5.88	9/30/2027	157,250	150,768
250,000	Pinnacle Foods Group LLC	5.88	1/15/2024	260,158	258,125
250,000	Plantronics, Inc.	5.50	5/31/2023	255,625	247,825
240,000	Plastipak Holdings, Inc.	6.25	10/15/2025	242,100	239,400
500,000	PNC Bank, National Association	2.25	7/2/2019	503,077	496,689
1,600,000	PNC Financial Services Group, Inc., (The)	2.85	11/9/2022	1,676,793	1,574,440
7,100,000	Pohjoismaiden Investointipankki,Nordiska	2.25	9/30/2021	7,073,872	7,003,014
400,000	Polar Tankers, Inc.	5.95	5/10/2037	454,469	465,901
125,000	Polaris Inermediate Corporation	8.50	12/1/2022	123,775	127,501
250,000	Post Holdings, Inc.	5.00	8/15/2026	238,116	237,500
750,000	Public Service Electric and Gas Company	5.38	11/1/2039	887,266	891,501
485,000	Qualcomm Incorporated	3.25	5/20/2027	484,374	465,007
200,000	Quicken Loans Inc.	5.25	1/15/2028	198,083	187,000
115,000	Range Resources Corporation	5.88	7/1/2022	119,323	115,575
250,000	Rayonier A.M. Products Inc.	5.50	6/1/2024	240,518	245,000
4,200,000	Regency Centers, L.P.	3.75	6/15/2024	4,317,570	4,163,519
250,000	Revlon Consumer Products Corporation	6.25	8/1/2024	247,419	154,063

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, *continued*					
250,000	Reynolds Group Issuer Inc.	5.13	7/15/2023	$ 258,025	$ 252,425
500,000	Rio Tinto Finance (USA) Limited	3.75	6/15/2025	517,042	508,559
750,000	Rockwell Collins, Inc.	4.35	4/15/2047	763,943	739,224
3,800,000	Roper Technologies, Inc.	2.05	10/1/2018	3,792,058	3,790,983
8,800,000	Royal Bank of Canada	2.50	2/1/2022	8,800,000	8,873,348
3,400,000	Ryder System, Inc.	2.35	2/26/2019	3,396,226	3,386,716
300,000	Salem Media Group, Inc.	6.75	6/1/2024	304,725	287,250
750,000	San Diego Gas & Electric Company	5.35	5/15/2035	869,672	875,141
250,000	Sanchez Energy Corporation	6.13	1/15/2023	217,020	182,344
381,000	SANTANDER UK GROUP HOLDINGS PLC	5.63	9/15/2045	388,903	419,789
500,000	SANTANDER UK GROUP HOLDINGS PLC	3.57	1/10/2023	503,008	494,500
500,000	SANTANDER UK PLC	2.38	3/16/2020	501,093	493,070
5,600,000	Sempra Energy	2.58	3/15/2021	5,616,968	5,616,296
500,000	Sempra Energy	4.00	2/1/2048	493,288	465,774
500,000	Shell International Finance B.V.	3.25	5/11/2025	501,433	495,297
1,000,000	Shell International Finance B.V.	4.00	5/10/2046	948,631	1,000,842
500,000	Shire Acquisitions Investments Ireland D	2.88	9/23/2023	481,764	477,341
880,000	Siemens Financieringsmaatschappij N.V.	3.30	9/15/2046	813,466	792,960
500,000	Sierra Pacific Power Company	2.60	5/1/2026	482,331	466,155
1,000,000	Simon Property Group, L.P.	4.25	11/30/2046	998,329	989,974
125,000	Sinclair Television Group, Inc.	5.13	2/15/2027	120,411	115,938
125,000	Sinclair Television Group, Inc.	6.13	10/1/2022	128,829	128,125
400,000	Sirius XM Radio Inc.	5.00	8/1/2027	402,188	376,000
310,000	Six Flags Operations Inc.	5.50	4/15/2027	310,000	306,900
155,000	Six Flags Operations Inc.	4.88	7/31/2024	153,608	150,931
3,700,000	SL Green Operating Partnership, L.P.	3.25	10/15/2022	3,703,579	3,608,503
750,000	Southern California Edison Company	5.55	1/15/2036	887,714	897,748
250,000	Spectrum Brands, Inc.	6.63	11/15/2022	262,043	258,125
60,000	Springleaf Finance Corporation	6.13	5/15/2022	60,000	60,996
250,000	Springs Industries, Inc.	6.25	6/1/2021	256,798	253,438
400,000	Sprint Corporation	7.13	6/15/2024	415,017	390,000
300,000	SRC Energy Inc.	6.25	12/1/2025	300,000	300,750
500,000	Standard Chartered PLC	5.30	1/9/2043	536,685	518,500
250,000	Standard Industries, Inc.	6.00	10/15/2025	257,335	256,250
115,000	Standard Industries, Inc.	5.00	2/15/2027	112,757	111,629
4,350,000	Starbucks Corporation	2.45	6/15/2026	4,323,283	4,057,737
250,000	Steel Dynamics, Inc.	5.13	10/1/2021	255,500	254,050
500,000	Sumitomo Mitsui Banking Corporation	2.45	1/16/2020	501,542	494,599
6,750,000	Sumitomo Mitsui Banking Corporation	2.45	10/20/2020	6,777,338	6,643,877
200,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	199,596	200,190
195,000	Summit Midstream	5.75	4/15/2025	196,219	185,738
4,100,000	Sunoco Logistics Partners Operations L.P	5.40	10/1/2047	4,184,747	3,905,935
10,000	Sunoco LP 03-15-2028	5.88	3/15/2028	10,000	9,663
120,000	Sunoco LP 1-15-2023	4.88	1/15/2023	120,000	115,650
10,000	Sunoco LP 2-15-2026	5.50	2/15/2026	10,000	9,650
500,000	Sysco Corporation	4.50	4/1/2046	512,055	501,899
300,000	Tallgrass Energy Partners L.P.	5.50	1/15/2028	304,875	302,625
2,645,000	Tanger Properties Limited Partnership	3.88	12/1/2023	2,683,541	2,628,511
250,000	Target Corporation	4.00	7/1/2042	243,400	244,292
70,000	Telecom Italia Capital, Societe Anonyme	6.38	11/15/2033	81,599	75,950
215,000	Telecom Italia Capital, Societe Anonyme	7.72	6/4/2038	277,812	262,881
115,000	Teleflex Incorporated	4.63	11/15/2027	115,000	110,689
185,000	Teleflex Incorporated	5.25	6/15/2024	192,863	189,163
250,000	Telesat Canada	8.88	11/15/2024	266,640	274,375
305,000	Tempo Acquisition	6.75	6/1/2025	308,238	304,619
250,000	Tenet Healthcare Corporation	6.75	6/15/2023	234,743	244,688
125,000	THC Escrow Corporation	5.13	5/1/2025	125,000	120,156
4,200,000	Thomson Reuters Corporation	4.50	5/23/2043	4,487,238	4,092,043
1,000,000	Time Warner Inc.	4.85	7/15/2045	984,169	1,021,985
300,000	T-Mobile USA, Inc.	6.50	1/15/2026	319,500	318,750
5,800,000	Toronto Dominion Bank	1.85	9/11/2020	5,793,446	5,644,606
250,000	TransDigm Inc.	6.38	6/15/2026	257,188	251,875
350,000	Transocean Inc	6.80	3/15/2038	276,081	273,000
250,000	Tronox Finance LLC	7.50	3/15/2022	243,983	259,525
5,300,000	U.S. Bancorp	2.38	1/24/2022	5,300,000	5,341,043

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, *continued*					
250,000	UniCredit S.p.A.	5.86	6/19/2032	$ 256,283	$ 253,580
250,000	Unit Corporation	6.63	5/15/2021	248,030	250,000
463,736	United Airlines, Inc.	3.45	6/1/2029	474,894	453,812
2,400,000	United Parcel Service of America, Inc.	8.38	4/1/2020	3,203,256	2,653,111
300,000	United Parcel Service, Inc.	3.75	11/15/2047	299,247	286,814
500,000	United Rentals (North America), Inc.	5.50	5/15/2027	499,907	503,750
500,000	UnitedHealth Group Incorporated	3.45	1/15/2027	507,799	495,086
4,200,000	Unum Group	7.25	3/15/2028	5,155,248	5,158,322
500,000	Valeant Pharmaceuticals International, I	5.50	3/1/2023	405,289	437,500
200,000	Valeant Pharmaceuticals International, I	5.50	11/1/2025	200,000	194,700
85,000	Valvoline, Inc.	4.38	8/15/2025	85,000	82,556
250,000	Veritas U, Inc.	10.50	2/1/2024	271,250	233,750
500,000	Verizon Communications Inc.	4.40	11/1/2034	489,579	493,801
750,000	Verizon Communications Inc.	2.45	11/1/2022	729,662	720,352
4,420,000	Verizon Communications Inc.	2.63	8/15/2026	4,408,375	4,036,512
559,000	Verizon Communications Inc.	4.81	3/15/2039	555,135	571,245
1,100,000	Verizon Communications Inc.	4.86	8/21/2046	1,100,766	1,110,095
250,000	Vermilion Energy Inc.	5.63	3/15/2025	251,875	244,375
250,000	Viacom Inc.	4.38	3/15/2043	224,305	224,029
180,000	Viking Cruises Limited	5.88	9/15/2027	180,000	170,550
200,000	Virgin Media Secured Finance PLC	5.25	1/15/2026	202,000	192,500
4,200,000	Virginia Electric and Power Company	3.80	9/15/2047	4,214,700	4,056,868
1,655,000	Virginia Electric and Power Company	6.35	11/30/2037	2,185,044	2,163,275
1,960,000	Virginia Electric and Power Company	6.00	5/15/2037	2,476,333	2,445,745
3,870,000	Visa Inc.	4.30	12/14/2045	4,698,838	4,151,101
5,100,000	Voya Financial, Inc.	3.13	7/15/2024	5,084,649	4,908,827
300,000	W. W. Grainger, Inc.	4.60	6/15/2045	320,289	317,416
5,100,000	Walt Disney Company, (The)	2.22	6/5/2020	5,117,340	5,109,945
100,000	Walt Disney Company, (The)	7.00	3/1/2032	129,276	134,296
500,000	Walt Disney Company, (The)	4.13	6/1/2044	513,640	526,812
5,100,000	Wells Fargo & Company	2.45	1/30/2020	5,146,461	5,125,735
1,100,000	Wells Fargo & Company	4.75	12/7/2046	1,108,048	1,127,193
500,000	Wells Fargo & Company	5.38	2/7/2035	584,832	578,253
500,000	Wells Fargo Bank, National Association	6.60	1/15/2038	658,555	661,595
300,000	West Street Merger Sub	6.38	9/1/2025	302,427	285,750
4,600,000	Western Gas Partners, LP	2.60	8/15/2018	4,598,574	4,594,347
750,000	Western Gas Partners, LP	3.95	6/1/2025	754,702	731,049
250,000	Western Gas Partners, LP	5.30	3/1/2048	247,923	247,598
5,000,000	Westinghouse Air Brake Technologies Corporation	3.45	11/15/2026	4,820,150	4,791,700
250,000	Wildhorse Resource Development Corp.	6.88	2/1/2025	245,894	250,625
500,000	Williams Partners L.P.	3.60	3/15/2022	507,953	497,737
4,200,000	Williams Partners L.P.	5.10	9/15/2045	4,362,372	4,262,647
1,250,000	Williams Partners L.P.	5.40	3/4/2044	1,282,422	1,309,519
250,000	Wisconsin Public Service Corporation	1.65	12/4/2018	250,143	248,474
300,000	WM. Wrigley Jr. Company	2.90	10/21/2019	299,280	300,152
4,000,000	WM. Wrigley Jr. Company	2.90	10/21/2019	3,990,400	4,002,032
250,000	WMG Acquisition Corp.	5.63	4/15/2022	259,688	255,625
300,000	Wrangler Buyer Corporation	6.00	10/1/2025	305,550	294,750
250,000	Zayo Group LLC	6.38	5/15/2025	261,718	258,750
TOTAL CORPORATE BONDS				**$ 678,265,673**	**$ 668,465,939**
UNITED STATES GOVERNMENT BONDS					
500,000	United States Treasury Bill	0.01	6/7/2018	$ 497,445	$ 498,477
2,550,000	United States Treasury Bond	2.38	5/15/2027	2,592,098.74	2,473,997.25
2,755,000	United States Treasury Bond	2.50	5/15/2046	2,718,885.68	2,505,328.13
56,450,000	United States Treasury Bond	3.50	2/15/2039	62,772,661.98	62,022,235.95
6,300,000	United States Treasury Bond	2.75	8/15/2047	6,023,046.88	6,021,174.60
37,920,000	United States Treasury Bond	2.75	11/15/2047	34,725,932.64	35,648,382.34
6,800,000	United States Treasury Bond	5.00	5/15/2037	9,157,617.19	8,962,984.80
3,300,000	United States Treasury Bond	2.88	11/15/2046	3,199,968.75	3,236,319.90
8,470,000	United States Treasury Bond	3.00	2/15/2047	8,713,761.31	8,515,001.11
9,050,000	United States Treasury Inflation Linked Notes	0.90	2/15/2047	9,411,115.05	9,226,084.00
25,300,000	United States Treasury Inflation Linked Notes	0.39	7/15/2025	25,279,979.83	26,113,902.67

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY		COST		VALUE
UNITED STATES GOVERNMENT BONDS, *continued*							
8,000,000	United States Treasury Note	1.75	5/31/2022		7,997,343.75		7,757,816.00
511,000	United States Treasury Note	2.50	3/31/2023		509,083.75		509,423.05
3,100,000	United States Treasury Note	2.25	11/15/2027		3,079,171.88		2,969,462.10
6,935,000	United States Treasury Note	2.00	12/31/2021		6,946,593.52		6,812,285.18
3,650,000	United States Treasury Note	1.88	4/30/2022		3,664,685.55		3,559,746.45
7,986,000	United States Treasury Note	2.75	2/15/2028		7,921,510.54		7,990,056.89
3,790,000	United States Treasury Note	1.25	10/31/2021		3,774,844.51		3,632,328.42
520,000	United States Treasury Note	2.38	3/15/2021		519,332.07		519,776.40
99,142,000	United States Treasury Note	2.63	2/28/2023		99,226,359.20		99,444,085.67
2,190,000	United States Treasury Note	3.00	5/15/2047		2,272,381.73		2,200,693.77
TOTAL UNITED STATES GOVERNMENT BONDS				**$**	**301,003,820**	**$**	**300,619,562**
TOTAL BONDS				**$**	**979,269,492**	**$**	**969,085,500**
BOND FUNDS							
4,899,660	Ashmore Emerging Markets Total Return Fund			$	43,237,151	$	40,618,177
391,034	Investec Emerging Markets Local Currency Dynamic Debt Fund LLC				36,843,792		44,151,597
1,990,659	Neuberger Berman High Income Bond Fund				17,743,526		16,880,786
631,475	Neuberger Berman High Income Fund LLC				25,000,000		29,179,044
9,700,334	Voya Senior Loan Trust Fund Class A				111,685,806		115,083,066
TOTAL BOND FUNDS				**$**	**234,510,275**	**$**	**245,912,670**
ASSET-BACKED SECURITIES							
3,700,000	BA Credit Card Trust	1.36	9/15/2020	$	3,696,965	$	3,698,616
2,536,749	BMW Vehicle Owner Trust 2014-A	1.50	2/25/2021		2,538,136		2,531,003
5,700,000	Capital One Multi-Asset Execution Trust	2.23	2/15/2022		5,725,160		5,717,670
5,200,000	Chase Issuance Trust	1.49	7/15/2022		5,199,132		5,059,876
4,250,000	Citibank Credit Card Issuance Trust	1.92	4/7/2022		4,259,297		4,252,563
2,500,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021		2,503,125		2,485,780
4,800,000	Discover Card Execution Note Trust	2.01	10/17/2022		4,810,500		4,807,277
4,650,000	Ford Motor Credit Company LLC	1.22	3/15/2021		4,611,129		4,578,190
3,950,913	Honda Auto	1.16	5/18/2020		3,947,209		3,918,804
3,800,000	Nissan Auto	1.74	8/16/2021		3,799,598		3,750,516
3,395,890	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020		3,400,400		3,374,642
TOTAL ASSET-BACKED SECURITIES				**$**	**44,490,650**	**$**	**44,174,936**
MORTGAGE-BACKED SECURITIES							
390,000	American Homes 4 Rent 2015-SFR2	4.69	10/17/2045	$	401,646	$	412,995
490,000	Bank of America Merrill Lynch Commercial	3.88	2/15/2050		502,578		489,977
11,921,015	Bank of America Merrill Lynch Commercial	1.14	2/15/2050		984,932		879,664
1,361,013	Bank of America Mortgage Securities, Inc.	3.60	12/25/2034		1,358,111		1,351,625
18,730,374	CFCRE 2016-C7 Mortgage Trust	3.84	12/10/2054		1,986,336		1,945,245
19,505,727	Citigroup Commercial Mortgage Trust 2013	1.40	11/10/2046		910,268		695,477
730,000	Citigroup Commercial Mortgage Trust 2013	5.10	11/10/2046		700,858		688,347
1,750,000	Citigroup Commercial Mortgage Trust 2014	4.02	3/10/2047		1,856,878		1,798,188
607,310	COMM 2012-CCRE2 Mortgage Trust	1.66	8/15/2045		41,915		35,840
1,903,213	COMM 2012-CCRE3 Mortgage Trust	1.88	10/15/2045		148,639		126,845
1,000,000	Comm 2013-CCRE10 Mortgage Trust	4.52	8/10/2046		1,075,128		1,050,236
1,000,000	COMM 2013-CCRE11 Mortgage Trust	4.72	10/10/2046		1,092,810		1,061,678
761,384	COMM 2013-CCRE6 Mortgage Trust	1.09	3/10/2046		36,696		25,848
910,000	COMM 2013-CCRE8 Mortgage Trust	3.61	6/10/2046		960,762		926,568
20,537,948	COMM 2014-CCRE21 Mortgage Trust	0.97	12/10/2047		1,025,652		916,485
7,600,000	COMM 2014-UBS4 Mortgage Trust	3.69	8/10/2047		8,079,584		7,763,876
500,000	COMM 2016-COR1 Mortgage Trust	4.39	10/10/2049		494,906		493,321
11,399,872	Comm Commercial Mortgage Trust 2017	1.10	6/15/2060		841,788		799,291
1,000,000	Comm Commercial Mortgage-DBUBS	5.47	11/10/2046		1,102,319		1,055,092
990,000	Comm Commercial Mortgage-DBWF	3.42	6/10/2034		982,767		952,828
1,000,000	Comm Commercial Mortgage-MSCCG	3.46	6/7/2035		999,772		966,493
1,000,000	Core Indl	3.29	2/10/2037		1,009,385		1,000,600
253,000	DBWF Mortgage Trust	3.42	6/10/2034		222,718		215,451
4,200,000	Federal National Mortgage Association	3.24	9/1/2029		4,332,563		4,165,216

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
MORTGAGE-BACKED SECURITIES, *continued*					
5,050,000	Federal National Mortgage Association	2.71	1/1/2025	$ 5,027,512	$ 4,941,844
360,356	Federal National Mortgage Association	3.75	2/1/2034	361,623	377,035
5,500,000	Federal National Mortgage Association	2.78	9/1/2027	5,501,719	5,313,457
5,075,000	Federal National Mortgage Association	2.96	9/25/2027	4,978,258	5,005,990
5,100,000	Federal National Mortgage Association	2.56	7/25/2024	5,141,939	4,965,880
1,120,000	FREMF 2013-K35 Mortgage Trust	3.94	8/25/2023	1,100,338	1,106,822
198,581,049	FREMF 2016-K722 Mortgage Trust	0.10	7/25/2049	971,180	740,707
297,098	Government National Mortgage Association	2.60	5/16/2059	293,790	283,482
470,000	Government National Mortgage Association	3.17	11/16/2046	481,503	461,397
1,480,000	GS Mortgage Securities Trust 2012-GCJ7	4.74	5/10/2045	1,564,059	1,528,969
1,660,000	GS Mortgage Securities Trust 2013-GCJ16	4.27	11/10/2046	1,820,565	1,752,318
130,000	GS Mortgage Securities Trust 2014-GC18	3.80	1/10/2047	137,620	132,904
1,000,000	GS Mortgage Securities Trust 2017-GS5	3.67	3/10/2050	1,029,546	1,010,371
1,000,000	Hudson YDS	2.84	8/10/2038	973,533	946,460
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	3.58	3/15/2049	1,040,869	1,005,933
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	3.72	3/15/2050	1,037,628	1,012,804
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	4.05	1/15/2046	1,050,174	1,011,577
570,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	5.41	8/15/2046	631,364	606,257
2,478,165	JP Morgan Mortgage Trust	3.56	8/25/2035	2,480,219	2,467,419
1,000,000	JPMBB Commercial Mortgage Securities Trust	4.44	2/15/2047	1,075,015	1,040,428
710,000	JPMBB Commercial Mortgage Securities Trust	3.85	7/15/2050	697,920	680,626
269,000	LCCM Mortgage Trust	3.99	2/15/2036	277,920	274,067
4,200,000	Morgan Stanley Bank of America Merrill L	3.73	5/15/2048	4,342,800	4,266,700
1,000,000	Morgan Stanley Bank of America Merrill L	3.72	12/15/2049	1,029,414	1,013,289
140,000	Morgan Stanley Bank of America Merrill L	3.21	2/15/2046	140,723	138,201
1,000,000	Morgan Stanley	3.79	2/15/2047	1,061,169	1,022,414
810,000	Morgan Stanley	2.70	1/11/2032	817,885	803,467
1,000,000	Park Avenue Trust	3.51	6/5/2037	1,029,245	993,215
2,474,151	Structured Adjustable Rate Mortgage Loan	3.58	2/25/2035	2,502,016	2,482,596
1,000,000	UBS-Barclays Commercial Mortgage Trust 2	3.18	3/10/2046	1,029,460	1,000,686
1,000,000	Wells Fargo & Company	3.54	12/15/2048	1,026,253	1,007,435
1,000,000	Wells Fargo Commercial Mortgage Trust 20	3.37	12/15/2059	1,009,908	995,003
17,022,861	Wells Fargo Commercial Mortgage Trust 2016	1.03	12/15/2049	985,002	899,590
1,000,000	WFRBS Commercial Mortgage Trust 2011-C5	5.67	11/18/2044	1,119,812	1,072,232
5,950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	6,294,217	5,931,144
1,095,036	WFRBS Commercial Mortgage Trust 2013-C14	3.34	6/15/2046	1,133,812	1,098,317
1,000,000	WFRBS Commercial Mortgage Trust 2014-C24	3.61	11/15/2047	1,039,557	1,009,377
4,952,444	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	5,158,087	4,960,863
TOTAL MORTGAGE-BACKED SECURITIES				**$ 98,542,664**	**$ 95,178,463**
TOTAL FIXED-INCOME INVESTMENTS				**$ 1,356,813,081**	**$ 1,354,351,569**

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS			
11,662	2U, Inc.	$ 266,108	$ 979,958
208,500	3i Group plc	1,840,762	2,512,436
13,504	3M Company	2,008,066	2,964,398
3,600	A. O. Smith Corporation	201,327	228,924
590,500	A2a S.P.A.	814,564	1,128,919
251,200	Abacus Group Holdings Limited	797,410	668,610
37,619	Abbott Laboratories	1,482,220	2,254,130
34,318	AbbVie Inc.	2,066,853	3,248,199
3,577	ABIOMED, Inc.	316,188	1,040,871
1,500	Acadia Healthcare Company, Inc.	67,705	58,770
1,500	ACADIA Pharmaceuticals Inc.	50,438	33,705
28,626	Accenture Public Limited Company	2,273,953	4,394,091
28,000	ACS, Actividades de Construccion y Service	1,122,281	1,089,893
30,560	Activision Blizzard, Inc.	1,312,462	2,061,578
778	Acuity Brands, Inc.	187,028	108,290
10,435	Adecco Group AG	855,177	740,998
14,100	Adidas AG	1,040,816	3,410,085
1,800	Adient Public Limited Company	128,570	107,568
13,269	Adobe Systems Incorporated	1,251,240	2,867,166
2,400	ADT Inc.	20,973	19,032
23,595	Adtalem Global Education Inc.	616,189	1,121,942
1,300	Advance Auto Parts, Inc.	194,376	154,115
7,000	Advanced Energy Industries, Inc.	541,129	447,300
15,852	Advanced Micro Devices, Inc.	221,344	159,313
2,700	AECOM	94,621	96,201
14,200	AENA, S.M.E., S.A.	1,646,811	2,857,963
12,710	AES Corporation, (The)	148,048	144,513
8,239	Aetna Inc.	826,964	1,392,391
1,710	Affiliated Managers Group, Inc.	331,988	324,182
19,250	AFLAC Incorporated	610,007	842,380
1,300	AGCO Corporation	81,728	84,305
10,600	Agilent Technologies, Inc.	535,984	709,140
935	Agios Pharmaceuticals, Inc.	56,726	76,464
43,300	AGL Energy Limited	617,918	720,064
7,300	AGNC Investment Corp.	147,472	138,116
108,900	Ahlsell AB (publ)	734,475	683,323
426,000	AIA Group Limited	2,028,329	3,604,144
1,900	Air Lease Corporation	74,255	80,978
23,100	Air Liquide Finance	2,467,030	2,826,181
3,755	Air Products and Chemicals, Inc.	431,057	597,158
39,000	Aisin Seiki Co., Ltd.	1,845,411	2,119,605
2,859	Akamai Technologies, Inc.	153,398	202,932
37,400	Aker BP ASA	630,387	1,010,869
1,800	Akorn, Inc.	49,061	33,678
2,100	Alaska Air Group, Inc.	149,945	130,116
8,469	Albemarle Corporation	801,721	785,415
3,300	Alcoa Corporation	111,788	148,368
23,200	Alder Biopharmaceuticals, Inc.	236,403	294,640
3,900	Alexandria Real Estate Equities, Inc.	448,831	487,071
3,804	Alexion Pharmaceuticals, Inc.	459,977	423,994
5,187	Align Technology, Inc.	1,052,135	1,302,611
2,750	Alkermes Public Limited Company	161,916	159,390
268	Alleghany Corporation	163,443	164,670
29,250	Allegheny Technologies Incorporated	715,836	692,640
3,313	Allegion Public Limited Company	205,374	282,566

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
5,933	Allergan Public Limited Company	$ 937,685	$ 998,465
824	Alliance Data Systems Corporation	212,987	175,397
15,516	Alliant Energy Corporation	613,788	633,984
2,300	Allison Transmission Holdings, Inc.	83,502	89,838
22,627	Allstate Corporation, (The)	1,402,662	2,145,040
8,100	Ally Financial Inc.	165,364	219,915
1,496	Alnylam Pharmaceuticals, Inc.	99,243	178,174
11,888	Alphabet Inc.	7,085,565	12,297,495
33,905	Altria Group, Inc.	1,566,778	2,112,960
8,874	Amazon.com, Inc.	5,095,401	12,843,695
15,600	Ambarella Inc.	692,777	764,244
11,300	AMC Networks Inc.	602,331	584,210
2,500	Amdocs Limited	155,254	166,800
100	AMERCO	38,119	34,510
17,056	Ameren Corporation	838,465	965,881
7,820	American Airlines, Inc.	422,757	406,327
2,600	American Campus Communities, Inc.	124,365	100,412
14,688	American Electric Power Company, Inc.	845,145	1,007,450
13,957	American Express Company	884,002	1,301,909
1,200	American Financial Group, Inc.	115,513	134,664
4,100	American Homes 4 Rent	93,006	82,328
16,198	American International Group, Inc.	739,401	881,495
107	American National Insurance Company	12,485	12,515
14,267	American Tower Corporation	1,492,124	2,073,566
9,183	American Water Works Company, Inc.	674,436	754,200
4,743	Ameriprise Financial, Inc.	557,314	701,679
2,810	AmerisourceBergen Corporation	151,601	242,250
9,526	AMETEK, Inc.	597,824	723,690
13,506	Amgen Inc.	1,481,732	2,302,503
17,515	Amphenol Corporation	1,112,154	1,508,567
9,613	Anadarko Petroleum Corporation	605,691	580,721
7,079	Analog Devices, Inc.	376,903	645,109
7,230	Andeavor	621,708	727,049
44,000	Anglo American PLC	691,254	1,025,222
20,600	Annaly Capital Management, Inc.	234,526	214,858
2,763	ANSYS, Inc.	341,292	432,934
4,200	Antero Resources Corporation	92,750	83,370
6,602	Anthem, Inc.	894,385	1,450,459
7,762	Aon PLC	788,013	1,089,241
6,544	Apache Corporation	542,119	251,813
3,500	Apartment Investment and Management Company	105,463	142,625
3,900	Apple Hospitality REIT, Inc.	74,740	68,523
117,040	Apple Inc.	8,516,222	19,636,971
51,137	Applied Materials, Inc.	1,494,401	2,843,729
1,100	AptarGroup, Inc.	87,179	98,813
7,589	Aptiv PLC	467,248	644,837
3,200	Aqua America, Inc.	103,146	108,992
4,600	Aramark	173,256	181,976
2,200	Arch Capital Group Ltd.	208,617	188,298
9,952	Archer-Daniels-Midland Company	356,998	431,618
33,786	Arconic Inc.	765,266	778,429
923	Arista Networks, Inc.	138,440	235,642
700	Armstrong World Industries, Inc.	32,235	39,410
47,300	Array BioPharma Inc.	255,017	771,936
43,700	ARRIS International PLC	789,372	1,161,109

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
1,500	Arrow Electronics, Inc.	$ 110,857	$ 115,530
10,400	Arthur J. Gallagher & Co.	548,471	714,792
1,200	Ashland Global Holdings Inc.	74,531	83,748
32,300	Ashtead Group Public Limited Company	670,875	879,023
8,500	ASML Holding	1,162,607	1,674,164
900	Aspen Insurance Holdings Limited	46,853	40,365
26,600	ASR Nederland N.V.	1,068,903	1,135,831
3,000	Associated Banc-Corp	72,368	74,550
940	Assurant, Inc.	40,530	85,925
2,243	Assured Guaranty Ltd.	86,606	81,197
59,300	Astellas Pharma Inc.	865,921	899,955
112,604	AT&T Inc.	3,547,245	4,014,333
700	Athenahealth, Inc.	86,452	100,121
1,969	Athene Holding Ltd	103,409	94,138
1,771	Atlassian Corporation PLC	68,186	95,492
1,800	Atmos Energy Corporation	145,098	151,632
4,640	Autodesk, Inc.	321,203	582,691
12,298	Automatic Data Processing, Inc.	759,370	1,395,577
1,180	AutoNation, Inc.	55,519	55,200
474	AutoZone, Inc.	219,041	307,479
4,323	AvalonBay Communities, Inc.	699,145	710,961
1,200	AVANGRID, Inc.	53,748	61,344
5,550	Avery Dennison Corporation	529,678	589,688
2,400	Avnet, Inc.	106,575	100,224
21,250	Axalta Coating Systems Ltd.	619,608	641,538
1,400	AXIS Capital Holdings Limited	93,426	80,598
102,000	Bae Systems Integrated System Technologi	814,603	831,900
7,523	Baker Hughes, a GE company	381,236	208,914
55,896	Ball Corporation	1,712,054	2,219,630
206,721	Bank of America Corporation	3,876,233	6,199,563
700	Bank of Hawaii Corporation	57,441	58,170
57,359	Bank of New York Mellon Corporation, (The)	1,786,450	2,955,709
21,906	Bank of the Ozarks, Inc.	954,282	1,057,403
2,000	BankUnited, Inc.	71,925	79,960
2,865	BASF SE	262,534	290,585
25,047	Baxter International Inc.	1,248,496	1,629,057
17,000	Bayerische Motoren Werke Aktiengesellsch	1,975,030	1,842,992
16,572	BB&T Corporation	577,348	862,407
10,803	Becton, Dickinson and Company	1,369,433	2,341,010
2,300	Bed Bath & Beyond Inc.	112,788	48,277
32,500	Belmond Ltd.	322,502	362,375
1,800	Bemis Company, Inc.	86,378	78,336
56,251	Berkshire Hathaway Inc.	6,294,821	11,220,949
2,363	Berry Global Group, Inc.	119,981	129,516
5,844	Best Buy Co., Inc.	259,722	409,022
3,598	Bgc Partners, Inc.	42,785	48,393
84,800	BHP Billiton PLC	1,447,054	1,669,687
10,580	Big Lots, Inc.	323,975	460,547
4,115	Biogen Inc.	785,951	1,126,769
3,100	BioMarin Pharmaceutical Inc.	274,372	251,317
400	Bio-Rad Laboratories, Inc.	82,940	100,032
600	Bio-Techne Corporation	62,056	90,624
2,268	Black Knight Inc	89,335	106,823
2,601	BlackRock, Inc.	933,264	1,409,014
1,900	Blue Buffalo Pet Products, Inc.	43,625	75,639

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
222,800	BlueScope Steel Limited	$ 1,762,585	$ 2,578,862
15,507	Boeing Company, (The)	2,645,922	5,084,435
400	BOK Financial Corporation	31,309	39,596
19,300	Boliden AB	388,851	674,076
971	Bookings Holdings Inc.	1,091,654	2,020,059
30,782	Booz Allen Hamilton Holding Corporation	846,880	1,191,879
9,970	BorgWarner Inc.	472,835	500,793
2,782	Boston Properties, Inc.	288,540	342,798
27,161	Boston Scientific Corporation	386,398	742,039
3,700	Brandywine Realty Trust	60,705	58,756
895	Bright Horizons Family Solutions LLC	71,922	89,249
1,507	Brighthouse Financial, Inc.	81,273	77,460
22,350	BrightSpere Investment Group	380,331	352,236
43,277	BrightSpere Investmnet Group	649,214	682,046
29,242	Bristol-Myers Squibb Company	1,226,838	1,849,557
5,400	Brixmor Property Group Inc.	107,942	82,350
12,154	Broadcom Limited	1,610,040	2,864,090
2,002	Broadridge Financial Solutions, Inc.	139,180	219,599
2,700	Brookdale Senior Living Inc.	36,268	18,117
4,400	Brown & Brown, Inc.	92,580	111,936
5,250	Brown-Forman Corporation	158,442	284,423
1,700	Bruker Corporation	42,503	50,864
1,600	Brunswick Corporation	98,104	95,024
137,500	BT Group PLC	518,455	438,813
2,500	Bunge Finance North America, Inc.	197,852	184,850
1,200	Burlington Stores, Inc.	114,817	159,780
26,540	BWXT Government Group, Inc.	1,317,457	1,686,086
2,523	C.H. Robinson Worldwide, Inc.	171,110	236,430
5,550	CA, Inc.	144,705	188,145
520	Cable One, Inc.	265,146	357,297
1,000	Cabot Corporation	57,457	55,720
14,822	Cabot Oil & Gas Corporation	328,886	355,432
16,890	Cadence Design Systems, Inc.	654,202	621,045
204,323	CAE Inc.	2,433,379	3,799,999
10,597	Cambrex Corporation	509,940	554,223
1,700	Camden Property Trust	140,610	143,106
3,400	Campbell Soup Company	150,186	147,254
9,000	Canadian Imperial Bank of Commerce	821,314	793,857
31,500	Canfor Corporation	350,128	717,103
21,200	Canon Inc.	742,804	768,064
8,597	Capital One Financial Corporation	529,664	823,765
5,540	Cardinal Health, Inc.	265,972	347,247
1,100	Carlisle Companies Incorporated	115,626	114,851
3,236	CarMax, Inc.	136,176	200,438
17,821	Carnival Corporation	1,035,964	1,168,701
17,733	Cars.com Inc	286,438	502,376
900	Carter's, Inc.	80,451	93,690
700	Casey's General Stores, Inc.	78,626	76,839
19,460	Catalent, Inc.	855,994	799,028
13,470	Caterpillar Inc.	1,356,074	1,985,209
1,236	Cavium, Inc.	88,508	98,114
14,916	Cboe Global Markets, Inc.	1,151,823	1,701,916
6,438	CBRE Group, Inc.	194,161	304,002
12,389	CBS Corporation	592,566	636,671
2,300	CDK Global, Inc.	149,155	145,682

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
2,700	CDW Corporation	$ 158,014	$ 189,837
10,740	Celanese Corporation	736,375	1,076,255
13,810	Celgene Corporation	1,019,485	1,231,990
12,140	Centene Corporation	1,066,679	1,297,402
2,300	Centennial Resource Development, Inc.	35,564	42,205
30,502	CenterPoint Energy, Inc.	721,830	835,755
96,273	CenturyLink, Inc.	2,104,915	1,581,765
42,266	Cerner Corporation	2,242,571	2,451,428
9,620	CF Industries Holdings, Inc.	361,437	362,963
8,370	Charles River Laboratories International	905,152	893,414
24,198	Charles Schwab Corporation, (The)	719,440	1,263,620
5,255	Charter Communications, Inc.	1,561,714	1,635,461
162,600	Charter Hall Limited	655,770	714,659
3,351	Chemours Company, (The)	124,646	163,227
3,600	Cheniere Energy, Inc.	171,100	192,420
16,500	Chesapeake Energy Corporation	201,243	49,830
41,245	Chevron Corporation	3,922,728	4,703,580
3,800	Chimera Investment Corporation	75,158	66,158
218,000	China Mobile Limited	1,812,096	1,998,535
455	Chipotle Mexican Grill, Inc.	188,362	147,015
500	Choice Hotels International, Inc.	31,300	40,075
10,665	Chubb Limited	1,039,505	1,458,652
4,660	Church & Dwight Co., Inc.	208,745	234,678
7,066	Cigna Corporation	900,347	1,185,251
1,650	Cimarex Energy Co.	216,481	154,275
19,200	CIMIC Group Limited	663,003	654,926
30,980	Cincinnati Bell Inc.	540,042	429,073
2,877	Cincinnati Financial Corporation	137,754	213,646
2,000	Cinemark Holdings, Inc.	85,505	75,340
1,539	Cintas Corporation	74,092	262,523
88,223	Cisco Systems, Inc.	2,305,484	3,783,884
2,342	CIT Group Inc.	107,482	120,613
55,046	Citigroup Inc.	3,020,932	3,715,605
21,431	Citizens Financial Group, Inc.	692,358	899,673
2,694	Citrix Systems, Inc.	158,442	250,003
800	Clean Harbors, Inc.	44,498	39,048
2,466	Clorox Company, (The)	239,349	328,249
14,192	CME Group Inc.	1,359,618	2,295,414
19,213	CMS Energy Corporation	715,907	870,157
393	CNA Financial Corporation	17,169	19,395
2,246,000	CNOOC Limited	2,472,900	3,308,202
5,175	CNX Resources Corporation	76,095	87,636
69,438	Coca-Cola Company, (The)	2,590,871	3,015,692
77,000	Coca-Cola HBC AG	1,598,442	2,845,131
9,800	Cochlear Limited	621,907	1,365,254
36,600	Cognex Corporation	593,429	1,902,834
13,090	Cognizant Technology Solutions Corporation	660,921	1,053,745
2,395	Coherent, Inc.	610,329	448,823
1,400	Colfax Corporation	54,964	44,660
15,474	Colgate-Palmolive Company	848,146	1,109,176
5,974	Colliers International Group Inc.	148,175	414,894
31,069	Coloplast A/S	2,185,128	2,617,405
1,800	Columbia Property Trust, Inc.	40,053	36,828
169,078	Comcast Corporation	4,103,991	5,777,395
9,050	Comerica Incorporated	517,195	868,167

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
1,680	Commerce Bancshares, Inc.	$ 90,475	$ 100,649
3,300	CommScope Holding Company, Inc.	132,961	131,901
18,700	Compagnie Plastic Omnium	623,195	894,630
127,461	Compass Group PLC	2,088,301	2,602,468
38,250	Conagra Brands, Inc.	1,089,003	1,410,660
2,568	Concho Resources Inc.	277,731	386,047
2,900	Conduent Incorporated	48,662	54,056
21,763	ConocoPhillips	1,061,569	1,290,328
12,021	Consolidated Edison, Inc.	861,792	936,917
2,843	Constellation Brands, Inc.	236,671	647,977
1,500	Continental Resources, Inc.	67,779	88,425
3,400	Cooper Companies, Inc., (The)	658,805	777,954
500	Copa Holdings, S.A.	56,126	64,315
42,652	Copart, Inc.	1,173,469	2,172,266
2,500	CoreCivic, Inc.	76,220	48,800
1,700	CoreLogic, Inc.	70,567	76,891
533	CoreSite Realty Corporation	58,908	53,439
30,632	Corning Incorporated	696,988	854,020
2,000	Corporate Office Properties Trust	67,045	51,660
5,330	CoStar Group, Inc.	846,564	1,933,084
7,844	Costco Wholesale Corporation	858,964	1,478,045
8,461	Coty Inc.	145,937	154,836
20,720	Covestro AG	2,144,061	2,035,032
900	Crane Co.	69,035	83,466
200	Credit Acceptance Corporation	46,197	66,082
8,884	Crown Castle International Corp.	752,556	973,775
19,230	Crown Holdings, Inc.	594,804	975,923
38,900	CSL Limited	1,904,849	4,638,654
2,800	CSRA Inc.	64,615	115,444
40,539	CSX Corporation	1,681,518	2,258,428
3,428	Cubesmart, L.P.	87,451	96,670
1,000	Cullen/Frost Bankers, Inc.	89,859	106,070
11,337	Cummins Inc.	1,348,429	1,837,614
18,270	CVS Health Corporation	1,009,560	1,136,577
6,000	Cypress Semiconductor Corporation	83,460	101,760
13,800	CyrusOne Inc.	416,432	706,698
19,900	Cytokinetics, Incorporated	257,097	143,280
16,677	D.R. Horton, Inc.	630,491	731,120
32,500	Daikin Industries, Ltd.	1,222,960	3,586,154
19,500	Daito Trust Construction Co., Ltd.	1,321,423	3,371,932
11,032	Danaher Corporation	605,252	1,080,143
2,200	Darden Restaurants, Inc.	130,356	187,550
2,599	DaVita Inc.	133,635	171,378
11,698	DB Insurance Co., Ltd.	511,645	713,360
1,700	DCT Industrial Trust Inc.	84,124	95,778
6,600	DDR Corp.	76,913	48,378
9,322	Deere & Company	995,539	1,447,893
3,599	Dell Technologies Inc.	234,754	263,483
1,596	DELPHI JERSEY HOLDINGS PLC	42,404	76,049
11,637	Delta Air Lines, Inc.	395,536	637,824
51,300	DENSO Corporation	1,712,045	2,807,391
4,196	Dentsply Sirona Inc.	208,760	211,101
58,300	Derichebourg	484,728	512,298
32,347	Deutsche Lufthansa Aktiengesellschaft	788,868	1,031,944
18,521	Deutsche Post AG	771,273	809,076

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
60,243	Deutsche Telekom AG	$ 1,048,513	$ 981,691
25,500	Devon Energy Corporation	1,268,428	810,645
12,200	DexCom, Inc.	781,626	904,752
4,920	Diamondback Energy, Inc.	422,408	622,478
1,300	Dick's Sporting Goods, Inc.	63,261	45,565
10,621	Digital Realty Trust, Inc.	1,086,094	1,119,241
6,328	Discover Financial Services	228,441	455,173
44,750	Discovery, Inc.	965,277	879,250
4,200	Dish Network Corporation	263,784	159,138
1,100	Dolby Laboratories, Inc.	57,234	69,916
35,920	Dollar General Corporation	2,614,652	3,360,316
6,406	Dollar Tree, Inc.	473,852	607,929
31,677	Dominion Energy Inc.	1,882,979	2,135,980
7,072	Domino's Pizza, Inc.	1,371,259	1,651,736
900	Domtar Corporation	32,870	38,286
2,200	Donaldson Company, Inc.	100,984	99,110
3,000	Douglas Emmett, Inc.	117,134	110,280
4,315	Dover Corporation	330,856	423,819
75,992	DowDuPont Inc.	3,618,565	4,841,450
3,938	Dr Pepper Snapple Group, Inc.	243,845	466,180
1,000	DST Systems, Inc.	61,250	83,650
12,548	DTE Energy Company	1,204,850	1,310,011
13,913	Duke Energy Corporation	962,929	1,077,840
14,100	Duke Realty Corporation	391,682	373,368
610	Dun & Bradstreet Corporation, (The)	45,696	71,370
1,600	Dunkin' Brands Group, Inc.	88,146	95,504
14,905	DXC Technology Company	1,090,410	1,498,400
13,700	E*Trade Financial Corporation	466,934	759,117
21,200	E.W. Scripps Company, (The)	346,886	254,188
900	Eagle Materials Inc.	86,464	92,745
9,100	East West Bancorp, Inc.	505,955	569,114
2,566	Eastman Chemical Company	156,127	270,918
7,855	Eaton Corporation Public Limited Company	449,222	627,693
2,000	Eaton Vance Corp.	91,225	111,340
89,216	eBay Inc.	2,287,763	3,590,052
700	EchoStar Corporation	39,867	36,939
4,508	Ecolab Inc.	373,671	617,912
900	Edgewell Personal Care Company	66,185	43,938
12,140	Edison International	732,680	772,832
3,700	Edwards Lifesciences Corporation	244,511	516,224
9,773	Electronic Arts Inc.	656,099	1,184,879
18,803	Eli Lilly and Company	1,119,291	1,454,788
11,379	Emerson Electric Co.	575,877	777,186
1,800	Empire State Realty Trust, Inc.	37,156	30,222
15,506	Encompass Health Corporation	583,476	886,478
15,238	Encore Capital Group, Inc.	566,010	688,758
4,800	Endo International Public Limited Company	54,498	28,512
1,800	Energen Corporation	96,017	113,148
900	Energizer Holdings, Inc.	50,177	53,622
48,100	Eni S.p.A.	797,570	845,218
3,191	Entergy Corporation	239,898	251,387
2,242	Envision Healthcare Corporation	150,553	86,160
10,201	EOG Resources, Inc.	733,032	1,073,859
1,200	EPR Properties	88,107	66,480
4,246	EQT Corporation	236,209	201,727

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
2,500	Equifax Inc.	$ 210,918	$ 294,525
4,370	Equinix, Inc.	1,476,952	1,827,272
2,500	Equity Commonwealth	78,385	76,675
1,400	Equity Lifestyle Properties, Inc.	110,383	122,878
7,420	Equity Residential	441,425	457,220
400	Erie Indemnity Company	49,081	47,056
12,200	Esperion Therapeutics, Inc.	182,193	882,426
3,781	Essex Property Trust, Inc.	906,954	910,011
18,500	Essilor International	1,375,128	2,493,644
6,727	Estee Lauder Companies Inc., (The)	579,867	1,007,166
8,410	Euronet Worldwide, Inc.	714,910	663,717
900	Everest Re Group Ltd	218,513	231,138
13,723	Eversource Energy	743,596	808,559
248,000	Evraz PLC	720,935	1,511,601
11,337	Exact Sciences Corporation	232,868	457,221
5,545	Exelixis, Inc.	135,318	122,822
20,775	Exelon Corporation	757,335	810,433
40,400	EXOR Holding N.V.	1,732,434	2,867,873
4,965	Expedia Group, Inc.	544,344	548,186
31,552	Expeditors International of Washington	1,344,300	1,997,242
116,800	Experian Group Limited	1,978,829	2,519,149
9,972	Express Scripts Holding Company	567,776	688,866
3,069	Extended Stay America, Inc.	56,125	60,674
2,194	Extra Space Storage Inc.	181,527	191,668
2,526	Extraction Oil & Gas, Inc.	36,621	28,948
86,422	Exxon Mobil Corporation	6,442,380	6,447,945
5,552	F.N.B. Corporation	73,836	74,674
1,130	F5 Networks, Inc.	140,814	163,409
53,132	Facebook, Inc.	5,407,369	8,489,962
700	FactSet Research Systems Inc.	115,558	139,594
12,900	FANUC Corporation	1,206,515	3,270,183
4,986	Fastenal Company	181,016	272,186
1,300	Federal Realty Investment Trust	188,177	150,943
1,883	Federated Investors, Inc.	52,977	62,892
4,976	FedEx Corporation	757,958	1,194,787
12,100	Ferguson PLC	737,232	908,782
59,000	Ferrexpo PLC	141,600	202,195
9,300	FibroGen, Inc.	218,929	429,660
4,673	Fidelity National Financial, Inc.	134,787	187,013
7,420	Fidelity National Information Services	423,610	714,546
28,494	Fifth Third Bancorp	631,861	904,685
21,900	Finisar Corporation	490,061	346,239
56,300	FireEye, Inc.	802,564	953,159
1,900	First American Financial Corporation	76,301	111,492
8,667	First Data Corporation	143,803	138,672
1,100	First Hawaiian, Inc.	32,830	30,613
5,624	First Horizon National Corporation	104,994	105,900
2,900	First Republic Bank	276,592	268,569
1,600	First Solar, Inc.	51,284	113,568
12,823	Firstcash, Inc.	684,654	1,041,869
7,700	FirstEnergy Corp.	267,990	261,877
7,499	FirstService Corporation	230,054	548,777
20,614	Fiserv, Inc.	685,281	1,469,984
1,630	FleetCor Technologies, Inc.	247,656	330,075
2,546	Flir Systems, Inc.	77,971	127,325

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
5,225	Floor & Décor Holdings, Inc.	$ 256,225	$ 272,327
3,700	Flowers Foods, Inc.	69,798	80,882
2,500	Flowserve Corporation	102,926	108,325
2,450	Fluor Corporation	137,683	140,189
17,010	FMC Corporation	935,616	1,302,456
2,290	Foot Locker, Inc.	145,904	104,287
68,625	Ford Motor Company	858,072	760,365
4,900	Forest City Realty Trust, Inc.	111,990	99,274
32,900	FormFactor, Inc.	446,737	449,085
1,068,314	Fortress Worldwide Transportation And Infrastructure Common Stock	16,984,343	17,039,608
2,600	Fortinet, Inc.	99,401	139,308
9,055	Fortive Corporation	469,698	701,944
4,600	Fortune Brands Home & Security, Inc.	281,949	270,894
5,800	Franklin Resources, Inc.	242,127	201,144
24,600	Freeport-McMoRan Inc.	611,283	432,222
13,844	Fresenius SE & Co. KGaA	797,082	1,056,636
46,000	Fuji Machine Mfg. Co., Ltd.	797,383	901,401
110,700	Galp Energia, SGPS, S.A.	2,118,343	2,083,690
1,500	GameStop Corp.	33,825	18,930
3,500	Gaming and Leisure Properties, Inc.	119,662	117,145
12,990	Gap, Inc., (The)	392,151	405,288
1,000	Gardner Denver Holdings, Inc.	21,273	30,680
2,070	Garmin Ltd.	89,796	121,985
4,867	Gartner, Inc.	573,732	572,457
1,600	GCI Liberty, Inc.	75,796	84,576
11,508	General Dynamics Corporation	1,735,072	2,542,117
154,378	General Electric Company	3,756,962	2,081,015
10,325	General Mills, Inc.	473,588	465,245
28,982	General Motors Company	1,060,713	1,053,206
1,200	Genesee & Wyoming Inc.	81,258	84,948
3,000	Genpact Ltd	81,159	95,970
5,200	Gentex Corporation	107,913	119,704
2,565	Genuine Parts Company	158,186	230,440
22,950	GGP, Inc.	524,010	469,557
23,881	Gilead Sciences, Inc.	1,107,573	1,800,389
15,340	Glaukos Corporation	514,790	472,932
15,900	GlaxoSmithKline PLC	322,232	310,925
3,205	Global Payments Inc.	260,452	357,422
2,277	GoDaddy Inc.	98,443	139,853
7,438	Goldman Sachs Group, Inc., (The)	1,420,818	1,873,335
4,546	Goodyear Tire & Rubber Company, (The)	78,035	120,833
2,928	Graco Inc.	106,604	133,868
71	Graham Holdings Company	42,568	42,760
218,100	Grainger PLC	751,021	884,198
10,060	Grand Canyon Education, Inc.	688,477	1,055,495
6,200	Graphic Packaging Holding Company	81,186	95,170
3,700	Great Plains Energy Incorporated	108,309	117,623
14,345	Guidewire Software, Inc.	679,241	1,159,506
2,300	Gulfport Energy Corporation	39,543	22,195
4,917	H & R Block, Inc.	97,428	124,941
19,604	H. Lundbeck A/S	742,229	1,092,615
2,000	Hain Celestial Group, Inc., (The)	77,681	64,140
16,130	Halliburton Company	650,612	757,142
56,150	Hanesbrands Inc.	1,276,912	1,034,283
1,040,000	Hang Lung Properties Limited	3,220,704	2,422,334

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
818	Hanover Insurance Group, Inc., (The)	$ 73,582	$ 96,434
3,039	Harley-Davidson, Inc.	120,123	130,312
7,419	Harris Corporation	705,697	1,196,536
20,397	Hartford Financial Services Group, I, (The)	912,515	1,050,853
2,000	Hasbro, Inc.	118,610	168,600
1,800	Hawaiian Electric Industries, Inc.	59,568	61,884
5,004	HCA Healthcare, Inc.	381,923	485,388
8,800	HCP, Inc.	290,028	204,424
29,470	HD Supply Holdings, Inc	885,595	1,118,092
19,080	Healthcare Services Group, Inc.	963,044	829,598
3,500	Healthcare Trust of America, Inc.	110,899	92,575
14,190	HEICO Corporation	550,854	1,014,203
4,800	Helmerich & Payne, Inc.	301,859	319,488
2,702	Henry Schein, Inc.	199,966	181,601
1,100	Herbalife International, Inc.	66,471	107,217
2,357	Hershey Company, (The)	168,810	233,249
4,960	Hess Corporation	276,159	251,075
29,580	Hewlett Packard Enterprise Company	364,798	518,833
31,830	Hexcel Corporation	1,223,950	2,055,900
1,800	Highwoods Properties, Inc.	89,395	78,876
1,100	Hill-Rom Holdings, Inc.	79,229	95,700
19,824	Hilton Grand Vacations Inc.	770,278	852,828
7,566	Hilton Worldwide Holdings Inc.	506,890	595,898
3,200	HollyFrontier Corporation	90,309	156,352
4,890	Hologic, Inc.	179,570	182,690
25,688	Home Depot, Inc., (The)	2,115,330	4,578,629
35,586	Honeywell International Inc.	3,463,950	5,142,533
1,193,164	Hong Kong And China Gas Company Limited, (The)	1,456,240	2,450,697
690,000	Hong Kong Telecommunications (HKT) Limited	865,075	867,742
51,330	Horizon Pharma Public Limited Company	644,055	728,886
4,870	Hormel Foods Corporation	88,742	167,138
3,000	Hospitality Properties Trust	93,121	76,020
12,860	Host Hotels & Resorts, L.P.	224,705	239,710
35,369	HP Inc.	621,591	775,288
1,000	Hubbell Incorporated	119,775	121,780
2,557	Hudson Pacific Properties, Inc.	86,752	83,179
4,511	Humana Inc.	780,601	1,212,692
18,980	Huntington Bancshares Incorporated	180,595	286,598
1,100	Huntington Ingalls Industries, Inc.	231,428	283,536
3,700	Huntsman Corporation	92,740	108,225
900	Hyatt Hotels Corporation	49,752	68,634
16,652	Hyundai Marine & Fire Insurance Co.,Ltd.	459,763	607,714
8,600	IAC/InterActiveCorp	416,181	1,344,868
4,100	Icon Public Limited Company	325,385	484,374
35,700	Idemitsu Kosan Co., Ltd.	1,433,528	1,357,842
1,381	IDEX Corporation	134,627	196,806
4,918	IDEXX Laboratories, Inc.	646,906	941,256
67,500	IG Group Holdings PLC	601,035	755,145
16,159	IHS Markit Ltd.	734,493	779,510
15,600	II-VI Incorporated	497,379	638,040
10,591	Illinois Tool Works Inc.	1,079,681	1,659,186
4,578	Illumina, Inc.	757,604	1,082,331
24,300	ImmunoGen, Inc.	319,131	255,636
83,600	Inchcape PLC	923,918	810,364
3,153	Incyte Corporation	411,247	262,739

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
92,400	Industria de Diseno Textil, S.A.	$ 1,761,343	$ 2,889,818
29,400	Industrielle Alliance, Assurance et Service	979,404	1,208,610
7,248	Ingersoll-Rand Public Limited Company	460,378	619,776
1,284	Ingredion Incorporated	154,270	165,533
226,500	Inpex Corporation	3,416,007	2,802,764
24,900	Integrated Device Technology, Inc.	558,597	760,944
86,325	Intel Corporation	2,467,136	4,495,806
1,400	Interactive Brokers Group, Inc.	51,891	94,136
4,300	Intercept Pharmaceuticals, Inc.	308,859	264,536
17,268	Intercontinental Exchange, Inc.	787,962	1,252,275
15,045	International Business Machines Corporation	1,924,786	2,308,354
1,600	International Flavors & Fragrances Inc.	144,119	219,056
1,600	International Game Technology	35,343	42,768
20,750	International Paper Company	771,437	1,108,673
5,700	International Speedway Corporation	194,390	251,370
7,089	Interpublic Group of Companies, Inc., (The)	86,811	163,260
33,800	Intertek Group Plc	1,498,142	2,209,523
24,600	InterXion Holding N.V.	555,241	1,527,906
803	Intrexon Corporation	15,242	12,310
4,283	Intuit Inc.	358,794	742,458
5,558	Intuitive Surgical, Inc.	1,473,325	2,294,509
9,320	Invesco Ltd.	252,523	298,333
5,335	Invitation Homes Inc.	121,214	121,798
21,300	Ionis Pharmaceuticals, Inc.	265,515	938,904
969	IPG Photonics Corporation	166,834	226,145
10,600	IPSEN	640,318	1,644,543
4,800	IQVIA Holdings Inc	444,999	470,928
51,700	Iridium Communications Inc.	447,251	581,625
4,941	Iron Mountain Incorporated	156,505	162,361
1,800	ITT Inc.	74,181	88,164
2,200	J. B. Hunt Transport Services, Inc.	210,206	257,730
1,969	J. M. Smucker Company, (The)	197,919	244,176
8,987	j2 Cloud Services, Inc.	540,521	709,254
3,200	Jabil Inc.	93,517	91,936
1,300	Jack Henry & Associates, Inc.	128,475	157,235
2,300	Jacobs Engineering Group Inc.	106,936	136,045
14,800	JAFCO Co., Ltd.	922,031	701,382
13,669	Janus Henderson Group PLC	261,664	452,307
41,500	Jardine Matheson Holdings Limited	2,405,458	2,557,230
1,455	JBG Smith Properties	45,683	49,048
5,600	JetBlue Airways Corporation	119,410	113,792
739	John Wiley & Sons, Inc.	39,582	47,074
60,043	Johnson & Johnson	5,469,387	7,694,510
43,879	Johnson Controls International Public Library	1,626,110	1,546,296
5,691	Jones Lang LaSalle Incorporated	681,062	993,876
97,488	JPMorgan Chase & Co.	6,064,171	10,720,755
6,600	Juniper Networks, Inc.	204,424	160,578
158,500	JXTG Holdings, Inc.	760,503	959,346
50,300	Kansai Electric Power Company, Incoraped, (The)	743,591	646,545
13,330	Kansas City Southern	1,124,957	1,464,301
40,400	Kao Corporation	2,179,009	3,031,804
2,300	KAR Auction Services, Inc.	100,565	124,660
39,600	KDDI Corporation	1,066,548	1,011,504
4,300	Kellogg Company	258,584	279,543
39,849	KeyCorp	617,991	779,048

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
8,780	Keyence Corporation	$ 767,365	$ 5,452,103
3,308	Keysight Technologies, Inc.	123,200	173,306
1,800	Kilroy Realty Corporation	131,053	127,728
6,252	Kimberly-Clark Corporation	543,562	688,533
7,900	KiMcO Realty Corporation	146,405	113,760
33,307	Kinder Morgan, Inc.	998,674	501,603
1,040	Kirby Corporation	74,309	80,028
7,315	KLA-Tencor Corporation	577,213	797,408
5,990	Kohl's Corporation	352,118	392,405
50,000	KONE Oyj	1,997,827	2,492,291
70,230	Koninklijke Ahold Delhaize N.V.	1,363,747	1,663,382
5,188	Kosmos Energy Ltd.	39,477	32,684
10,726	Kraft Heinz Company, (The)	552,495	668,123
27,316	Kroger Co., (The)	565,546	653,945
15,150	Kuhne + Nagel International AG	2,083,578	2,377,867
4,500	L Brands, Inc.	158,419	171,945
3,379	L3 Technologies, Inc.	446,738	702,832
2,264	Laboratory Corporation of America Holding	262,182	366,202
23,424	Lam Research Corporation	1,500,885	4,758,820
1,500	Lamar Advertising Company	111,967	95,490
7,626	Lamb Weston Holdings, Inc.	248,213	443,986
800	Landstar System, Inc.	68,832	87,720
2,100	Laredo Petroleum, Inc.	30,665	18,291
6,570	Las Vegas Sands Corp.	387,750	472,383
21,500	Lazard Ltd	834,696	1,130,040
1,236	Lear Corporation	176,326	230,007
1,400	Legg Mason, Inc.	50,554	56,910
2,500	Leggett & Platt, Incorporated	80,674	110,900
2,500	Leidos Holdings, Inc.	129,155	163,500
1,510	Lendingtree, Inc.	558,780	495,507
7,328	Lennar Corporation	321,560	430,810
709	Lennox International Inc.	120,473	144,898
14,455	Leucadia National Corporation	368,168	328,562
17,600	Lexicon Pharmaceuticals, Inc.	285,967	150,832
2,200	Liberty Broadband Corporation	190,720	188,162
800	Liberty Expedia Holdings, Inc.	36,386	31,424
19,283	Liberty Media Corporation	481,203	746,595
2,500	Liberty Property Trust	97,901	99,325
879	Life Storage, Inc.	73,221	73,414
500	Lifepoint Health, Inc.	32,751	23,500
5,765	Ligand Pharmaceuticals Incorporated	459,555	952,147
14,600	Linamar Corporation	780,709	797,012
1,100	Lincoln Electric Holdings, Inc.	96,849	98,945
7,504	Lincoln National Corporation	414,386	548,242
20,610	Live Nation Entertainment, Inc.	760,446	868,505
10,200	LKQ Corporation	370,498	387,090
8,136	Lockheed Martin Corporation	1,311,568	2,749,398
5,751	Loews Corporation	242,817	285,997
1,016	LogMeIn, Inc.	112,266	117,399
5,344	Lonza Group AG	685,279	1,256,755
11,400	L'Oreal	1,212,935	2,570,620
3,970	LOTTE Chemical Corporation	920,422	1,612,731
14,958	Lowe`s Companies, Inc.	700,375	1,312,565
1,700	LPL Financial Holdings Inc.	69,440	103,819
1,700	Lululemon Athletica Canada Inc.	90,243	151,504

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
26,680	Lumentum Holdings Inc.	$ 747,112	$ 1,702,184
6,625	LyondellBasell Industries N.V.	488,246	700,130
4,833	M&T Bank Corporation	646,176	891,012
9,285	Macerich Company, (The)	535,906	520,146
6,151	MACOM Technology Solutions Holdings, Inc.	291,182	102,107
1,400	Macquarie Infrastructure Corporation	112,322	51,702
13,900	MacroGenics, Inc.	355,300	349,724
5,320	Macy's, Inc.	143,146	158,217
2,766	Madison Square Garden Company, (The)	284,613	679,883
1,600	Mallinckrodt Public Limited Company	110,725	23,168
1,100	Manhattan Associates, Inc.	53,862	46,068
1,200	ManpowerGroup Inc.	130,756	138,120
15,279	Marathon Oil Corporation	285,245	246,450
14,513	Marathon Petroleum Corporation	638,016	1,061,045
242	Markel Corporation	237,632	283,201
657	MarketAxess Holdings Inc.	123,522	142,858
10,178	Marriott International, Inc.	825,060	1,384,004
19,265	Marsh & McLennan Companies, Inc.	798,072	1,591,096
6,109	Martin Marietta Materials, Inc.	1,120,494	1,266,396
7,000	Marvell Technology Group Ltd.	114,320	147,000
7,609	Masco Corporation	188,567	307,708
23,586	MasterCard Incorporated	1,904,103	4,131,324
603	Match Group, Inc.	12,049	26,797
28,420	Mattel, Inc.	708,650	373,723
4,999	Maxim Integrated Products, Inc.	226,602	301,040
22,255	MaxLinear, Inc.	561,016	506,301
2,150	McCormick & Company, Incorporated	145,189	228,739
20,581	McDonald's Corporation	2,452,121	3,218,457
3,691	McKesson Corporation	414,010	519,951
3,600	MDU Resources Group, Inc.	97,125	101,376
7,294	Medical Properties Trust, Inc.	96,008	94,822
19,700	Medicines Company, (The)	600,342	648,918
1,600	Mednax, Inc.	107,391	89,008
24,077	Medtronic Public Limited Company	1,363,854	1,931,457
48,680	Merck & Co., Inc.	2,293,090	2,651,600
16,937	MERCK Kommanditgesellschaft auf Aktien	1,637,770	1,622,655
400	Mercury General Corporation	24,397	18,348
17,635	MetLife, Inc.	738,223	809,270
1,730	Mettler-Toledo International Inc.	887,968	994,802
7,703	MFA Financial, Inc.	63,295	58,004
9,000	MGM Resorts International	264,126	315,180
5,080	Michael Kors Holdings Limited	337,447	315,366
17,381	Michaels Companies, Inc., (The)	370,584	342,580
16,505	Microchip Technology Incorporated	1,005,180	1,507,897
43,780	Micron Technology, Inc.	1,007,993	2,282,689
2,214	Microsemi Corporation	108,969	143,290
184,519	Microsoft Corporation	8,090,811	16,841,049
3,726	Mid-America Apartment Communities, Inc.	358,700	339,960
8,636	Middleby Corporation, The	921,596	1,069,050
1,295	Mohawk Industries, Inc.	253,012	300,725
3,067	Molson Coors Brewing Company	185,300	231,037
25,872	Mondelez International, Inc.	783,077	1,079,639
32,200	Mondi plc	811,591	865,009
11,027	Monsanto Company	1,048,569	1,286,741
10,562	Monster Beverage 1990 Corporation	473,569	604,252

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
5,700	Moody's Corporation	$ 615,747	$ 919,410
39,791	Morgan Stanley	1,519,466	2,147,122
300	Morningstar, Inc.	23,581	28,656
6,700	Mosaic Company, (The)	297,877	162,676
2,889	Motorola Solutions, Inc.	172,252	304,212
20,600	MS&AD Insurance Group Holdings, Inc.	698,014	649,864
800	MSC Industrial Direct Co., Inc.	78,380	73,368
1,636	MSCI Inc.	166,362	244,533
7,500	MSG Networks Inc.	98,675	169,500
13,900	Murata Manufacturing Co., Ltd.	1,758,097	1,904,307
3,200	Murphy Oil Corporation	145,928	82,688
500	Murphy USA Inc.	36,710	36,400
9,630	Mylan B.V.	335,207	396,467
12,800	Myriad Genetics, Inc.	285,223	378,240
4,000	Nabors Industries Ltd	52,290	27,960
2,000	Nasdaq, Inc.	73,126	172,440
1,500	National Fuel Gas Company	88,086	77,175
15,547	National Instruments Corporation	568,416	786,212
6,538	National Oilwell Varco, Inc.	316,514	240,664
2,600	National Retail Properties, Inc.	111,559	102,076
4,450	Navient Corporation	49,892	58,384
2,400	NCR Corporation	105,887	75,648
1,000	Nektar Therapeutics	107,965	106,260
53,000	Nestle S.A.	2,584,209	4,187,001
5,650	NetApp, Inc.	263,357	348,549
9,787	Netflix, Inc.	967,437	2,890,590
1,500	Neurocrine Biosciences, Inc.	65,985	124,395
20,200	New Flyer Industries Inc	653,840	917,519
6,368	New Residential Investment Corp.	105,120	104,754
8,100	New York Community Bancorp, Inc.	112,937	105,543
9,092	Newell Brands Inc.	338,951	231,664
3,620	Newfield Exploration Company	179,810	88,400
144	NewMarket Corporation	65,592	57,842
18,659	Newmont Mining Corporation	789,363	729,007
12,935	News Corporation	154,131	205,006
18,000	NextEra Energy, Inc.	1,900,934	2,939,940
92,100	NHK SPRING Co.,Ltd.	758,657	974,260
4,540	Nice Ltd	399,325	426,442
6,083	Nielsen Holdings PLC	247,572	193,379
23,094	NIKE, Inc.	849,840	1,534,365
35,370	Nippon Telegraph and Telephone Corporation	966,987	1,629,647
12,787	NiSource Inc.	248,283	305,737
8,510	Noble Energy, Inc.	336,994	257,853
27,000	Norbord Inc	780,752	978,220
1,100	Nordson Corporation	134,600	149,974
2,150	Nordstrom, Inc.	102,313	104,082
7,241	Norfolk Southern Corporation	661,565	983,183
4,926	Northern Trust Corporation	334,410	508,018
8,267	Northrop Grumman Corporation	1,181,862	2,886,175
10,300	Northstar Asset Management Group Inc.	136,296	57,886
5,738	Norwegian Cruise Line Holdings Ltd.	307,444	303,942
30,600	Novartis AG	1,739,703	2,468,835
59,200	Novo Nordisk A/S	1,222,501	2,905,839
53,913	Novozymes A/S	2,157,299	2,778,865
20,086	NRG Energy, Inc.	512,367	613,226

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
5,440	Nu Skin Enterprises, Inc.	$ 251,663	$ 400,982
5,100	Nuance Communications, Inc.	89,928	80,325
5,600	Nucor Corporation	266,429	342,104
37,220	Nutrien Ltd.	3,043,272	1,759,017
16,699	NVIDIA Corporation	1,148,026	3,867,321
60	NVR, Inc.	129,105	168,000
6,349	NXP Semiconductors N.V.	698,470	742,833
13,100	NYSE B.V.	746,655	956,996
27,297	Occidental Petroleum Corporation	2,063,917	1,773,213
1,400	Oceaneering International, Inc.	37,916	25,956
3,400	OGE Energy Corp.	119,211	111,418
1,100	Old Dominion Freight Line, Inc.	103,855	161,667
4,500	Old Republic International Corporation	91,221	96,525
3,294	Olin Corporation	95,004	100,105
3,400	Omega Healthcare Investors, Inc.	113,246	91,936
27,969	Omnicom Group Inc.	1,919,383	2,032,507
47,200	OMV Aktiengesellschaft	1,824,031	2,744,553
7,874	On Semiconductor Corporation	128,209	192,598
1,308	OneMain Holdings, Inc.	36,163	39,162
30,532	Oneok, Inc.	1,013,085	1,737,881
16,400	ONEX Corporation	1,222,128	1,181,996
4,700	OPKO Health, Inc.	37,612	14,899
87,357	Oracle Corporation	3,292,728	3,996,583
48,700	ORANGE	811,522	825,635
1,100	Orbital ATK, Inc.	108,860	145,871
1,505	O'Reilly Automotive, Inc.	208,734	372,307
64,300	ORIX Corporation	879,288	1,134,546
1,397	Oshkosh Corporation	95,776	107,946
2,900	OUTFRONT Media Inc.	73,960	54,346
9,140	Owens Corning	374,802	734,856
42,161	Owens-Illinois, Inc.	1,036,300	913,207
27,933	PACCAR Inc	1,407,845	1,848,327
6,400	Packaging Corporation of America	713,071	721,280
2,500	PacWest Bancorp	127,949	123,825
1,600	Palo Alto Networks, Inc.	187,681	290,432
3,200	Pandora Media, Inc.	37,800	16,096
151,100	Paragon Banking Group PLC	612,818	997,074
3,800	Paramount Group, Inc.	61,008	54,112
3,406	Park Hotels & Resorts Inc.	90,282	92,030
4,821	Parker-Hannifin Corporation	593,250	824,536
22,893	Parsley Energy, Inc.	679,413	663,668
1,400	Patterson Companies, Inc.	42,129	31,122
3,800	Patterson-UTI Energy, Inc.	86,286	66,538
5,841	Paychex, Inc.	232,902	359,747
32,577	PayPal, Inc.	1,609,234	2,471,617
1,682	PBF Energy Inc.	42,340	57,020
600	Penske Automotive Group, Inc.	28,088	26,598
2,966	Pentair Public Limited Company	140,141	202,074
6,700	People's United Financial, Inc.	95,180	125,022
33,700	PepsiCo, Inc.	3,016,326	3,678,355
5,872	PerkinElmer, Inc.	363,947	444,628
12,496	Perrigo Company Public Limited Company	1,136,049	1,041,417
40,400	Peugeot SA	648,409	971,360
105,277	Pfizer Inc.	2,770,560	3,736,281
12,614	PG&E Corporation	700,514	554,133

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
27,594	Philip Morris International Inc.	$ 2,351,372	$ 2,742,844
29,400	Philips Lighting B.V.	675,210	1,102,807
10,573	Phillips 66	698,218	1,014,162
2,100	Piedmont Office Realty Trust, Inc.	44,903	36,939
900	Pilgrim's Pride Corporation	20,257	22,149
1,243	Pinnacle Financial Partners, Inc.	77,118	79,801
2,000	Pinnacle Foods Inc.	116,593	108,200
7,500	Pinnacle West Capital Corporation	547,817	598,500
3,041	Pioneer Natural Resources Company	375,743	522,383
2,700	Pitney Bowes Inc.	35,404	29,403
4,300	Platform Specialty Products Corporation	56,072	41,409
65,300	Plus500 Ltd	784,352	1,044,273
15,025	PNC Financial Services Group, Inc., (The)	1,517,654	2,272,381
1,100	Polaris Industries Inc.	94,289	125,972
700	Pool Corporation	81,172	102,354
1,700	Popular, Inc.	69,741	70,754
8,000	Portola Pharmaceuticals, Inc.	189,470	261,280
3,231	POSCO	724,900	986,669
1,023	Post Holdings, Inc.	87,948	77,502
109,300	Poste Italiane S.p.A.	889,383	997,416
4,487	PPG Industries, Inc.	276,443	500,749
18,184	PPL Corporation	588,568	514,425
5,969	Praxair, Inc.	708,182	861,327
700	Premier, Inc.	22,283	21,917
18,591	Principal Financial Group, Inc.	1,054,901	1,132,378
800	ProAssurance Corporation	48,202	38,840
57,307	Procter & Gamble Company, (The)	4,329,389	4,543,299
39,800	Progenics Pharmaceuticals, Inc.	192,708	296,908
70,803	Progressive Corporation, (The)	2,202,653	4,314,027
25,295	Prologis, Inc.	1,268,807	1,593,332
1,144	Prosperity Bancshares, Inc.	72,777	83,089
5,800	Prothena Corporation Public Limited Company	248,276	212,918
14,546	Prudential Financial, Inc.	1,310,622	1,506,238
2,100	PTC Inc.	112,564	163,821
5,300	PTC Therapeutics, Inc.	271,171	143,418
10,016	Public Service Enterprise Group Incorporated	380,094	503,204
2,691	Public Storage	410,946	539,249
19,590	PulteGroup, Inc.	507,122	577,709
35,737	Pure Storage, Inc.	700,247	712,953
3,900	PVH Corp.	523,801	590,577
3,500	QEP Resources, Inc.	44,494	34,265
4,100	Qiagen N.V.	123,368	132,471
29,623	Qorvo, Inc.	853,560	2,086,940
26,204	Qualcomm Incorporated	1,450,006	1,451,964
2,600	Quanta Services, Inc.	63,847	89,310
23,248	Quest Diagnostics Incorporated	2,199,189	2,331,774
7,800	Qurate Retail Group, Inc.	162,602	196,326
171,400	Rakuten, Inc.	2,597,608	1,449,043
1,080	Ralph Lauren Corporation	119,260	120,744
4,160	Range Resources Corporation	176,605	60,486
15,600	Raymond James Financial, Inc.	791,063	1,394,796
2,488	Rayonier Inc.	70,743	87,528
27,000	Raysum Co., Ltd.	347,767	337,151
18,389	Raytheon Company	1,576,524	3,968,714
2,800	Realogy Holdings Corp.	86,058	76,384

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
5,100	Realty Income Corporation	$ 265,657	$ 263,823
27,000	Reckitt Benckiser Group PLC	749,933	2,285,414
5,124	Red Hat, Inc.	440,309	766,089
103,400	Redrow PLC	733,003	863,770
700	Regal-Beloit Corporation	53,642	51,345
2,600	Regency Centers Corporation	175,256	153,348
5,368	Regeneron Pharmaceuticals, Inc.	957,033	1,848,524
49,968	Regions Financial Corporation	593,476	928,405
1,164	Reinsurance Group of America, Incorporated	148,753	179,256
1,200	Reliance Steel & Aluminum Co.	95,337	102,888
744	RenaissanceRe Holdings Ltd	107,118	103,051
10,208	Repligen Corporation	331,864	369,325
56,400	Repsol, S.A.	879,960	999,876
30,496	Republic Services, Inc.	1,006,548	2,019,750
3,300	ResMed Inc.	250,268	324,951
3,800	Retail Properties of America, Inc.	53,108	44,308
12,900	Rinnai Corporation	1,223,546	1,225,106
15,900	Rio Tinto PLC	647,088	805,416
14,825	Ritchie Bros. Auctioneers Incorporated	483,459	466,543
14,900	Rite Aid Corporation	63,362	25,032
14,600	Robert Half International Inc.	464,656	845,194
9,900	Roche Holding AG	2,082,024	2,265,132
3,337	Rockwell Automation, Inc.	417,123	581,305
5,259	Rockwell Collins, Inc.	546,856	709,176
7,650	Rogers Corporation	1,131,318	914,481
1,900	Rollins, Inc.	72,672	96,957
3,985	Roper Technologies, Inc.	689,159	1,118,550
6,697	Ross Stores, Inc.	210,248	522,232
10,000	Royal Bank of Canada	795,244	771,922
23,740	Royal Caribbean Cruises Ltd	1,183,409	2,795,148
27,400	Royal Dutch Shell PLC	745,943	868,900
1,100	Royal Gold, Inc.	78,595	94,457
317,400	Royal Mail PLC	2,025,519	2,407,905
847	RPC, Inc.	16,500	15,271
2,200	RPM International Inc.	121,315	104,874
2,501	RSP Permian, Inc.	81,746	117,247
890	Ryder System, Inc.	44,723	64,783
9,914	S&P Global Inc.	903,110	1,894,169
3,900	Sabre Corporation	83,119	83,655
13,512	Salesforce.com, Inc.	893,172	1,571,446
2,100	Sally Beauty Holdings, Inc.	42,929	34,545
897	Samsung Electronics Co., Ltd.	1,337,622	2,071,036
3,000	Santander Consumer USA Holdings Inc.	38,768	48,900
30,000	SAP SE	1,794,518	3,135,011
525,000	Saras S.p.A.	1,288,794	1,151,232
5,600	Sarepta Therapeutics, Inc.	184,133	414,904
6,200	SBA Communications Corporation	924,714	1,059,704
2,386	SCANA Corporation	119,218	89,594
29,000	Scandic Hotels Group AB	311,578	276,848
53,663	Schlumberger Omnes, Inc.	3,738,224	3,476,289
700	Scotts Miracle-Gro Company, (The)	65,375	60,025
16,700	SCREEN Holdings Co., Ltd.	1,142,822	1,532,600
6	Seaboard Corporation	23,190	25,590
3,116	Sealed Air Corporation	92,644	133,334
16,487	Seattle Genetics, Inc.	374,998	862,930

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
17,200	Seaworld Entertainment, Inc.	$ 267,995	$ 255,076
2,500	SEI Investments Company	131,626	187,275
8,587	Sempra Energy	717,078	955,046
4,400	Senior Housing Properties Trust	88,547	68,904
2,962	Sensata Technologies B.V.	123,488	153,520
3,200	Service Corporation International	99,524	120,768
2,509	ServiceMaster Global Holdings, Inc.	103,703	127,583
3,000	ServiceNow, Inc.	277,775	496,350
1,000	SGS SA	1,619,404	2,451,963
2,137	Sherwin-Williams Company, (The)	551,402	837,960
23,600	Shin-Etsu Chemical Co., Ltd.	1,221,065	2,442,106
25,100	Ship Healthcare Holdings,Inc.	677,178	885,049
7,400	Showa Denko K.K.	267,031	313,117
8,945	Siemens Aktiengesellschaft	1,034,480	1,138,825
1,000	Signature Bank	142,013	141,950
1,010	Signet Jewelers Limited	102,958	38,905
1,000	Silgan Holdings Inc.	29,681	27,850
5,587	Simon Property Group, Inc.	760,720	862,353
24,700	Sinclair Broadcast Group, Inc.	242,255	773,110
598,000	Sinopec Shanghai Petrochemical Co., Ltd.	362,370	363,449
25,800	Sirius XM Holdings Inc.	132,870	160,992
7,940	SiteOne Landscape Supply, Inc.	280,108	611,698
19,803	Six Flags Operations Inc.	891,091	1,232,935
13,881	SK Hynix Inc.	814,533	1,058,753
7,695	SK Innovation Co., Ltd.	670,708	1,523,262
2,600	Skechers U.S.A., Inc.	72,112	101,114
3,244	Skyworks Solutions, Inc.	306,078	325,243
1,700	SL Green Realty Corp.	212,497	164,611
7,900	SLM Corporation	94,830	88,559
2,400	SM Energy Company	53,294	43,272
7,300	SMC Corporation	1,719,887	2,956,380
180,400	Smith & Nephew PLC	3,463,212	3,993,564
1,040	Snap-on Incorporated	89,565	153,442
48,400	Societa Iniziative Autostradali e Serviz	786,676	900,609
29,400	Sompo Holdings, Inc.	927,119	1,183,740
1,700	Sonoco Products Company	89,506	82,450
10,900	Sotheby's	362,061	559,279
334,600	South32 Limited	676,294	826,429
19,298	Southern Company, (The)	864,190	861,849
1,400	Southern Copper Corporation	51,367	75,852
689,500	Southern Cross Media Group Limited	681,211	547,392
10,967	Southwest Airlines Co.	326,112	628,190
8,490	Southwestern Energy Company	259,367	36,762
4,400	Spark Therapeutics, Inc.	245,893	292,996
400	Spectrum Brands Holdings, Inc.	55,605	41,480
1,955	Spirit AeroSystems Holdings, Inc.	114,177	163,634
1,400	Spirit Airlines, Inc.	73,122	52,892
7,600	Spirit Realty Capital, Inc.	72,163	58,976
2,420	Splunk Inc.	154,637	238,104
12,900	Sprint Corporation	111,180	62,952
2,700	Sprouts Farmers Market, Inc.	63,418	63,369
4,304	Square, Inc.	100,409	211,757
2,895	SS&C Technologies, Inc.	105,177	155,288
41,500	SSE PLC	759,891	742,839
18,049	Stanley Black & Decker, Inc.	1,896,406	2,765,107

SHARES	DESCRIPTION		COST		VALUE
COMMON STOCKS, *continued*					
24,272	Starbucks Corporation	$	776,925	$	1,405,106
14,837	Starr Peak Exploration Ltd.		374,627		358,467
4,300	Starwood Property Trust, Inc.		96,892		90,085
11,323	State Street Corporation		812,699		1,129,243
4,100	Steel Dynamics, Inc.		144,536		181,302
1,530	Stericycle, Inc.		122,092		89,551
1,617	Steris PLC		133,313		150,963
77,300	STMicroelectronics N.V.		632,736		1,709,787
3,100	Store Capital Corporation		71,492		76,942
10,599	Stryker Corporation		1,124,136		1,705,591
22,200	Subaru Corporation.		789,929		727,893
107,900	Subsea 7 S.A.		1,258,752		1,377,792
57,700	Sumitomo Dainippon Pharma Co., Ltd.		884,225		968,991
26,200	Sumitomo Heavy Industries, Ltd.		639,289		994,048
1,300	Sun Communities, Inc.		106,637		118,781
33,000	Sundrug Co.,Ltd.		1,151,200		1,525,106
13,059	SunTrust Banks, Inc.		545,107		888,534
27,000	Sushiro Global		1,108,056		1,307,475
1,200	SVB Financial Group		249,149		288,012
38,400	Symantec Corporation		979,168		992,640
13,492	Synchrony Financial		353,471		452,387
7,579	Synopsys, Inc.		556,052		630,876
2,259	Synovus Financial Corp.		94,442		112,814
8,760	Sysco Corporation		326,603		525,250
21,200	Sysmex Corporation		1,216,008		1,921,655
7,511	T. Rowe Price Group, Inc.		651,980		810,963
1,100	Tableau Software, Inc.		58,882		88,902
4,400	Tahoe Resources Inc.		35,343		20,636
83,400	Taiwan Semiconductor Manufacturing Co Lt		1,121,777		3,649,584
2,861	Take-Two Interactive Software, Inc.		244,266		279,749
1,400	Tanger Factory Outlet Centers, Inc.		45,883		30,800
5,705	Tapestry, Inc.		249,391		300,140
4,000	Targa Resources Corp.		217,727		176,000
22,424	Target Corporation		1,348,401		1,556,898
1,000	Taubman Centers, Inc.		64,697		56,910
3,200	TCF Financial Corporation		57,451		72,992
5,116	TD Ameritrade Holding Corporation		231,117		303,021
22,850	TE Connectivity Ltd.		1,006,971		2,282,715
56,450	TEGNA Inc.		535,996		642,966
4,928	Teledyne Technologies Incorporated		874,103		922,374
2,910	Teleflex Incorporated		712,006		741,992
61,600	Telefonica S A		664,493		608,191
1,400	Telephone and Data Systems, Inc.		37,118		39,242
700	Tempur Sealy International, Inc.		32,523		31,703
19,000	Tencent Holdings Limited		387,717		991,603
2,260	Teradata Corporation		97,804		89,654
3,500	Teradyne, Inc.		112,369		159,985
1,500	Terex Corporation		47,104		56,115
584	Tesaro, Inc.		80,577		33,370
2,340	Tesla Inc.		707,160		622,744
23,124	Texas Instruments Incorporated		1,309,839		2,402,352
5,669	Textron Inc.		192,607		334,301
829	Tfs Financial Corporation		13,600		12,178
600	The Howard Hughes Corporation		71,222		83,478
7,769	Thermo Fisher Scientific Inc.		883,767		1,603,988

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
900	Thor Industries, Inc.	$ 89,011	$ 103,653
6,500	Tiffany & Co.	542,299	634,790
19,120	Time Warner Inc.	1,343,567	1,808,370
1,174	Timken Company, (The)	54,457	53,534
55,592	TJX Companies, Inc., (The)	3,359,064	4,534,084
5,554	T-Mobile USA, Inc.	355,747	339,016
6,700	Tokyo Electron Limited	648,813	1,260,936
90,300	Tokyo Steel Manufacturing Co., Ltd.	789,416	725,966
2,500	Toll Brothers, Inc.	95,409	108,125
5,185	Torchmark Corporation	313,625	436,421
8,055	Toro Company, (The)	350,734	503,035
59,700	Toshiba TEC Corporation	313,587	352,530
47,900	Tosoh Corporation	706,754	940,434
50,978	Total SA	2,549,236	2,892,134
5,900	Total System Services, Inc.	327,590	508,934
55,200	Toyo Construction Co., Ltd.	299,598	254,330
2,260	Tractor Supply Company	155,831	142,425
1,272	TransDigm Group Incorporated	347,615	390,428
7,400	Transocean Ltd.	233,192	73,260
22,077	TransUnion	934,512	1,253,532
6,636	Travelers Companies, Inc., (The)	526,676	921,475
1,046	Treehouse Foods, Inc.	87,686	40,030
1,600	Tribune Media Company	61,608	64,816
40,300	Trimble Inc.	851,396	1,445,964
3,000	Trinity Industries, Inc.	80,674	97,890
2,150	TripAdvisor LLC	80,260	87,914
121,300	Tsugami Corporation	941,168	1,526,087
985	Tupperware Brands Corporation	63,936	47,654
79,235	Twenty-First Century Fox, Inc.	1,987,139	2,887,647
12,426	Twitter, Inc.	208,403	360,478
3,650	Two Harbors Investment Corp.	57,681	56,101
3,220	Tyler Technologies, Inc.	613,565	679,291
10,106	Tyson Foods, Inc.	449,810	739,658
35,823	U.S. Bancorp	1,420,914	1,809,062
12,967	UDR, Inc.	482,834	461,885
3,300	UGI Corporation	163,775	146,586
1,085	Ulta Salon, Cosmetics & Fragrance, Inc.	248,436	221,633
500	Ultimate Software Group, Inc., (The)	99,770	121,850
11,300	Ultra Clean Holdings, Inc.	237,300	217,525
13,300	ULVAC, Inc.	758,499	746,601
6,422	Under Armour, Inc.	176,133	98,556
11,600	Unifi, Inc.	141,762	420,500
20,325	Unilever PLC	820,441	1,129,257
14,782	Union Pacific Corporation	1,121,602	1,987,144
4,850	United Continental Holdings, Inc.	294,033	336,930
13,006	United Parcel Service, Inc.	1,161,321	1,361,208
2,918	United Rentals, Inc.	396,525	504,026
286	United States Cellular Corporation	10,957	11,494
3,200	United States Steel Corporation	96,957	112,608
13,399	United Technologies Corporation	1,286,409	1,685,862
800	United Therapeutics Corporation	106,947	89,888
38,887	UnitedHealth Group Incorporated	3,556,625	8,321,818
3,000	Uniti Group Inc.	77,030	48,750
2,250	Univar Inc.	65,599	62,438
795	Universal Display Corporation	102,662	80,295

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
9,624	Universal Electronics Inc.	$ 639,527	$ 500,929
1,520	Universal Health Services, Inc.	175,990	179,983
16,178	Unum Group	682,922	770,235
1,300	Urban Outfitters, Inc.	30,891	48,048
3,450	US Foods Holding Corp.	94,419	113,057
16,600	USG Corporation	502,508	670,972
9,285	V.F. Corporation	479,332	688,204
3,890	Vail Resorts, Inc.	710,406	862,413
25,700	Valeo	866,528	1,695,407
13,300	Valero Energy Corporation	711,730	1,233,841
1,479	Validus Holdings, Ltd.	81,843	99,759
400	Valmont Industries, Inc.	61,951	58,520
3,863	Valvoline, Inc.	89,064	85,488
3,929	Varian Medical Systems, Inc.	360,892	481,892
1,500	Vectren Corporation	87,898	95,880
13,780	Veeva Systems Inc.	536,282	1,006,216
6,131	Ventas, Inc.	354,151	303,668
64,320	VEREIT, Inc.	526,427	447,667
5,200	VeriSign, Inc.	492,032	616,512
2,685	Verisk Analytics, Inc.	219,641	279,240
73,331	Verizon Communications Inc.	3,094,488	3,506,688
2,000	Versum Materials, Inc.	62,561	75,260
7,531	Vertex Pharmaceuticals Incorporated	871,453	1,227,402
6,165	Viacom Inc.	250,455	191,485
37,100	Viavi Solutions Inc.	301,959	360,612
5,200	VICI Properties Inc.	100,981	95,264
20,611	Virtu Financial, Inc.	412,408	680,163
41,284	Visa Inc.	2,160,686	4,938,392
21,700	Vishay Intertechnology, Inc.	311,242	403,620
500	Visteon Corporation	48,976	55,120
4,097	Vistra Energy Corp.	69,621	85,341
1,129	VMware, Inc.	107,039	136,914
3,210	Vornado Realty Trust	216,047	216,033
3,200	Voya Financial, Inc.	121,377	161,600
2,377	Vulcan Materials Company	184,530	271,382
1,800	W. P. Carey Inc.	113,590	111,582
1,600	W. R. Berkley Corporation	112,622	116,320
1,200	W. R. Grace & Co.	84,057	73,476
908	W. W. Grainger, Inc.	131,341	256,301
900	WABCO Holdings Inc.	109,834	120,483
15,397	Walgreens Boots Alliance, Inc.	900,352	1,008,042
25,512	Walmart Inc.	1,670,405	2,269,803
27,242	Walt Disney Company, (The)	1,855,429	2,736,186
19,637	Waste Management, Inc.	1,162,582	1,651,864
2,650	Waters Corporation	374,644	526,423
500	Watsco, Inc.	72,561	90,485
604	Wayfair Inn, Inc.	46,497	40,788
14,200	Weatherford International Ltd.	94,466	32,518
1,470	Webster Financial Corporation	73,175	81,438
14,738	WEC Energy Group Inc.	787,107	924,073
2,400	Weingarten Realty Investors	78,497	67,392
2,533	Welbilt, Inc.	51,333	49,267
771	WellCare Health Plans, Inc.	114,505	149,289
82,792	Wells Fargo & Company	3,330,878	4,339,129
6,464	Welltower Inc.	404,646	351,836

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
2,800	Wendy's Company, (The)	$ 38,108	$ 49,140
953	WESCO International, Inc.	64,511	59,134
7,040	West Pharmaceutical Services, Inc.	634,934	621,562
2,500	Westar Energy, Inc.	135,229	131,475
1,800	Western Alliance Bancorporation	88,351	104,598
10,298	Western Digital Corporation	715,341	950,196
262,900	Western Forest Products Inc.	484,966	528,145
8,196	Western Union Company , (The)	152,260	157,609
1,600	Westinghouse Air Brake Technologies Corporation	128,313	130,240
700	Westlake Chemical Corporation	51,577	77,805
4,333	WestRock Company	204,548	278,049
8,100	WEX Inc.	906,754	1,268,622
29,566	Weyerhaeuser Company	819,347	1,034,810
797,000	WH Group Limited	652,058	848,963
1,300	Whirlpool Corporation	163,795	199,043
39,500	Whitbread PLC	2,398,608	2,050,192
52	White Mountains Insurance Group Ltd	45,506	42,771
1,825	Whiting Petroleum Corporation	51,564	61,758
37,905	Williams Companies, Inc., (The)	1,087,545	942,318
1,500	Williams-Sonoma, Inc.	76,538	79,140
2,928	Willis Towers Watson Public Limited Company	434,888	445,612
2,509	Workday, Inc.	234,935	318,919
1,000	World Fuel Services Corporation	36,253	24,550
22,300	World Wrestling Entertainment, Inc.	282,395	803,023
5,000	WorldPay SF, Inc.	352,049	411,200
7,609	WPX Energy, Inc.	95,002	112,461
5,693	Wyndham Worldwide Corporation	514,740	651,450
1,443	Wynn Resorts, Limited	171,744	263,145
28,630	Xcel Energy Inc.	1,179,090	1,302,092
4,250	Xerox Corporation	116,502	122,315
7,600	Xilinx, Inc.	362,905	549,024
4,657	Xl Capital Finance (Europe) PLC.	147,720	257,346
2,137	XPO Logistics, Inc.	132,104	217,568
8,400	Xylem Inc.	484,445	646,128
13,430	Yelp Inc.	585,476	560,703
6,353	Yum China Holdings, Inc.	196,149	263,650
8,101	Yum! Brands, Inc.	457,592	689,638
3,300	Zayo Group Holdings, Inc.	107,272	112,728
1,000	Zebra Technologies Corporation	92,769	139,190
2,895	Zillow Group, Inc.	106,470	155,970
3,629	Zimmer Biomet Holdings, Inc.	328,891	395,706
9,021	Zions Bancorporation	328,169	475,677
12,956	Zoetis Inc.	560,979	1,081,956
16,300	Zynga Inc.	51,716	59,658
TOTAL COMMON STOCKS		**$ 753,903,863**	**$ 1,042,664,668**

SHARES	DESCRIPTION	COST		VALUE	
COMMON STOCK EQUIVALENTS (Rights, Warrants, Convertible Bonds)					
18,100	Safeway PDC LLV Rights	$	-	$	576
TOTAL COMMON STOCK EQUIVALENTS		$	-	$	576
TOTAL COMMON STOCKS & COMMON STOCK EQUIVALENTS		**$**	**753,903,863**	**$**	**1,042,665,244**
EQUITY FUNDS					
147,187	BlackRock Russell 2000 Alpha Tilts Fund	$	34,991,641	$	37,355,445
1,799,927	Dimensional Fund Advisors - U.S. Small Capitalization Value Portfolio		64,216,763		66,651,311
2,334,336	Dodge & Cox - International Stock Fund		91,081,128		105,815,438
2,306,951	Mondrian Focused Emerging Markets Equity Fund, L.P.		36,816,363		40,863,022
1,260,470	Northern Trust Global Sustainability Index Fund		15,531,155		17,444,903
3,532,973	Principal International Small Capitalization Value Portfolio		29,274,102		30,103,648
12,308,518	T.Rowe Price Emerging Markets		68,090,043		75,420,145
2,849,702	William Blair Emerging Markets Growth Fund		33,502,810		47,191,071
TOTAL EQUITY FUNDS		$	373,504,005	$	420,844,983
EMERGING MARKETS DISCOUNTED ASSETS					
4,840,479	Lazard Wilmington Emerging Markets	$	100,400,000	$	99,617,065
		$	**100,400,000**	**$**	**99,617,065**
	TOTAL EQUITY INVESTMENTS	**$**	**1,227,807,868**	**$**	**1,563,127,292**

PRINCIPAL AMOUNT	DESCRIPTION	COST	VALUE
HEDGE FUNDS			
	475 Fund, Ltd.	$ 75,050,153	$ 87,275,605
TOTAL HEDGE FUNDS		$ 75,050,153	$ 87,275,605
REAL ASSETS			
	Abraaj Growth Markets Health Fund, L.P.	$ 9,896,233	$ 9,244,000
	AG Realty Fund Vlll, L.P.	4,395,551	4,921,461
	Contrarian Distressed Real Estate Debt Fund II, L.P.	733,884	1,316,020
	Contrarian Distressed Real Estate Debt Fund III, L.P.	5,582,597	7,483,019
	Fundamental Partners III, L.P.	13,295,887	12,261,207
	J.P. Morgan U.S. Real Estate Income and Growth Domestic, L.P.	25,000,000	25,967,133
	Principal Real Estate Debt Fund L.P.	5,041,604	4,946,440
	Principal Real Estate Debt Fund II, L.P.	2,386,862	2,394,628
	Western Technology Investment-Venture Lending VI & Leasing	1,398,903	1,820,976
	Western Technology Investment-Venture Lending VII & Leasing	3,800,535	3,823,076
TOTAL REAL ASSETS		71,532,056	74,177,960
PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.			
	Alternatives Fund Reinvested	$ 9,807,285	$ 10,451,838
	Beyond Fossil Fuels Balanced Fund	28,690,082	32,759,014
	Moderate Balanced Fund	66,342	88,265
TOTAL PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.		38,563,710	43,299,117
TOTAL OTHER INVESTMENTS		**$ 185,145,919**	**$ 204,752,682**
TOTAL INVESTMENTS		**$ 3,025,513,964**	**$ 3,377,978,639**