

# THE PENSION BOARDS - UNITED CHURCH OF CHRIST, INC.

## SCHEDULE OF INVESTMENTS

June 30, 2017

*Unaudited - for information purposes only.*

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### SUMMARY OF INVESTMENTS

STABLE VALUE INVESTMENTS	COST	VALUE
Short-Term Investments	\$ 14,360,998	\$ 14,360,998
Fixed Maturity Synthetic Guaranteed Investment Contracts	40,616,037	40,616,037
Constant Duration Synthetic Guaranteed Investment Contracts	129,551,551	129,551,551
<b>TOTAL STABLE VALUE INVESTMENTS</b>	<b>\$ 184,528,586</b>	<b>\$ 184,528,586</b>
SHORT-TERM INVESTMENTS		
Short-term Investments	\$ 115,955,543	\$ 115,955,543
<b>TOTAL SHORT-TERM INVESTMENTS</b>	<b>\$ 115,955,543</b>	<b>\$ 115,955,543</b>
FIXED-INCOME INVESTMENTS		
Bonds	\$ 962,026,364	\$ 966,954,055
Bond funds	240,204,519	259,140,869
Asset-backed & Mortgage-backed Securities	105,571,853	104,446,602
<b>TOTAL FIXED-INCOME INVESTMENTS</b>	<b>\$ 1,307,802,736</b>	<b>\$ 1,330,541,526</b>
EQUITY INVESTMENTS		
Common stocks and equivalents	\$ 739,709,460	\$ 998,588,910
Equity funds	360,519,188	388,493,361
Emerging Markets Discounted Assets	74,912,978	83,580,977
<b>TOTAL EQUITY INVESTMENTS</b>	<b>\$ 1,175,141,626</b>	<b>\$ 1,470,663,248</b>
OTHER INVESTMENTS		
Hedge funds	\$ 102,105,521	\$ 111,492,814
Real Assets	82,390,421	84,320,272
Participation in the United Church Funds, Inc.	39,512,884	42,503,801
<b>TOTAL OTHER INVESTMENTS</b>	<b>\$ 224,008,826</b>	<b>\$ 238,316,887</b>
<b>TOTAL INVESTMENTS</b>	<b>\$ 3,007,437,317</b>	<b>\$ 3,340,005,789</b>

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>SHORT-TERM INVESTMENTS</b>					
	MFB NI Treasury Money Market Fund			\$ 14,360,998	\$ 14,360,998
<b>TOTAL SHORT-TERM INVESTMENT</b>				<b>\$ 14,360,998</b>	<b>\$ 14,360,998</b>
<b>FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:</b>					
<b>Asset-Backed Securities</b>					
1,650,000	AEP Texas Central Company	1.98	6/1/2021	\$ 1,664,695	\$ 1,654,325
23,995	Aep Texas Central Transition Funding III LLC	0.88	12/1/2018	24,173	23,941
1,600,000	Capital One Multi-Asset Execution Trust	1.33	6/15/2022	1,599,614	1,586,413
1,000,000	Carmax Auto Owner Trust 2016-1	1.61	11/16/2020	999,758	999,634
929,471	CenterPoint Energy, Inc.	2.16	10/15/2021	948,605	935,193
960,000	Centerpointcenterpoint Energy Restoration	4.24	8/15/2023	1,060,800	1,023,640
1,000,000	Chase Issuance Trust	1.26	7/15/2019	998,477	999,943
1,140,000	Citibank Credit Card Issuance Trust	1.92	4/7/2022	1,143,044	1,141,260
1,000,000	CNH Equipment Trust 2016-B	1.63	8/15/2021	999,749	998,171
1,400,000	Ford Credit Auto Owner Trust	1.67	6/15/2021	1,399,995	1,398,963
700,000	GM Financial Automobile	1.69	3/20/2019	699,950	700,376
638,408	Toyota Auto Receivables 2012-A Owner Trust	1.34	6/17/2019	638,315	638,120
<b>Total Asset-Backed Securities</b>				<b>\$ 12,177,174</b>	<b>\$ 12,099,977</b>
<b>Mortgage-Backed Securities</b>					
1,450,000	Citigroup Commercial Mortgage	2.51	11/15/2049	\$ 1,493,461	\$ 1,457,544
530,233	Federal Home Loan Mortgage Corporation	3.00	6/15/2039	552,105	539,244
140,137	Federal Home Loan Mortgage Corporation	2.75	7/15/2038	144,757	140,746
866,713	Federal Home Loan Mortgage Corporation	4.00	12/15/2021	938,759	896,282
458,765	Federal Home Loan Mortgage Corporation	3.00	3/15/2025	477,116	467,258
254,085	Federal Home Loan Mortgage Corporation	2.00	3/15/2025	258,730	254,830
293,816	Federal Home Loan Mortgage Corporation	3.00	8/15/2025	304,145	297,164
645,176	Federal Home Loan Mortgage Corporation	3.00	12/15/2025	670,782	657,593
1,378,380	Federal Home Loan Mortgage Corporation	2.25	11/15/2039	1,398,410	1,381,555
1,500,000	Federal Home Loan Mortgage Corporation	4.00	1/15/2039	1,560,703	1,557,869
46,483	Federal National Mortgage Association	5.00	3/25/2018	49,802	46,804
409,130	Federal National Mortgage Association	2.00	1/25/2041	415,907	404,595
266,885	Federal National Mortgage Association	1.75	2/25/2022	271,639	267,301
469,857	Federal National Mortgage Association	3.50	10/25/2029	486,816	479,547
567,858	Federal National Mortgage Association	3.00	2/25/2038	592,524	578,653
807,455	Federal National Mortgage Association	3.00	8/25/2038	840,983	822,301
186,176	Federal National Mortgage Association	4.00	11/25/2037	196,765	188,960
452,054	Federal National Mortgage Association	3.50	10/25/2020	476,775	463,201
625,685	Federal National Mortgage Association	3.50	1/25/2023	665,034	649,675
1,444,627	Government National Mortgage Association	3.00	6/20/2039	1,482,097	1,464,261
778,725	Government National Mortgage Association	2.00	3/20/2042	787,972	775,388
157,137	Government National Mortgage Association	2.83	9/16/2040	163,797	157,578
85,203	Government National Mortgage Association	2.50	2/20/2038	87,120	85,593
137,348	Government National Mortgage Association	3.00	3/20/2038	143,014	138,524
854,794	Government National Mortgage Association	2.50	11/16/2037	879,903	864,162
164,815	Government National Mortgage Association	3.00	11/20/2037	171,304	165,413
366,306	Government National Mortgage Association	3.00	4/20/2039	378,897	372,517
625,007	Government National Mortgage Association	2.50	11/16/2040	647,956	625,987
415,239	Government National Mortgage Association	1.80	4/16/2039	422,440	410,540
756,748	Government National Mortgage Association	4.00	7/20/2034	792,693	764,698
217,115	Government National Mortgage Association	3.00	9/20/2040	229,667	218,410
867,559	LB-UBS Commercial Mortgage Trust	5.87	9/15/2045	985,899	873,016
1,125,000	Morgan Stanley Bank	2.98	4/15/2047	1,177,031	1,142,128
1,150,000	Morgan Stanley Bank of America Merrill Lynch	2.92	2/15/2047	1,188,992	1,167,434
1,061,464	Morgan Stanley Bank of America Merrill Lynch	1.59	10/15/2048	1,061,438	1,048,709
1,408,447	Wells Fargo Commercial Mortgage Trust 2058	1.64	9/15/2058	1,414,664	1,404,829
<b>Total Mortgage-Backed Securities</b>				<b>\$ 23,810,099</b>	<b>\$ 23,230,306</b>
<b>Bonds</b>					
4,642,000	United States Department of Treasury	0.88	1/15/2018	\$ 4,628,763	\$ 4,634,740
<b>Total Bonds</b>				<b>\$ 4,628,763</b>	<b>\$ 4,634,740</b>
<b>Adjustment to Contract Value</b>				<b>-</b>	<b>651,014</b>
<b>TOTAL FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:</b>				<b>\$ 40,616,037</b>	<b>\$ 40,616,037</b>

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:</b>					
<b>Bonds</b>					
700,000	Aercap Ireland Cap	4.50	5/15/2021	\$ 740,474	\$ 742,690
96,000	Agilent Technologies, Inc.	6.50	11/1/2017	110,773	97,379
1,600,000	Aktiebolaget Svensk Exportkredit	1.88	6/23/2020	1,593,808	1,599,957
1,000,000	American International Group, Inc.	4.88	6/1/2022	1,081,960	1,097,255
500,000	Ameriprise Financial, Inc.	5.30	3/15/2020	506,017	540,661
1,500,000	Apple Inc.	1.42	5/3/2018	1,500,000	1,503,164
700,000	Apple Inc.	2.85	2/23/2023	713,356	712,137
1,000,000	Asian Development Bank	1.00	8/16/2019	997,790	988,262
1,000,000	AT&T Inc.	3.80	3/15/2022	1,032,090	1,035,033
700,000	AutoZone, Inc.	2.50	4/15/2021	702,549	698,172
600,000	Bank of America Corporation	2.15	11/9/2020	601,524	597,284
600,000	Bank of America Corporation	2.58	4/19/2021	618,990	618,215
700,000	Bank of New York Mellon Corporation, (The)	2.22	10/30/2023	711,676	715,747
589,000	Blackstone Group L.P., (The )	6.63	8/15/2019	590,095	642,915
650,000	Boston Scientific Corporation	2.65	10/1/2018	649,701	655,968
350,000	BPCE	3.00	5/22/2022	347,830	353,044
600,000	Capital One, National Association	2.35	1/31/2020	599,640	600,196
1,000,000	Citigroup Inc.	2.68	3/30/2021	1,024,330	1,022,592
700,000	Consolidated Edison, Inc.	2.00	5/15/2021	700,082	689,088
800,000	Costco Wholesale Corporation	2.15	5/18/2021	798,600	800,122
500,000	Coventry Health Care, Inc.	5.45	6/15/2021	502,108	551,612
550,000	Crown Castle International Corp.	4.88	4/15/2022	611,875	600,834
1,000,000	CVS Health Corporation	2.25	12/5/2018	1,007,190	1,006,184
800,000	Daimler Finance North America LLC	1.88	1/11/2018	806,400	800,938
800,000	Deutsche Telekom International Finance B	2.49	9/19/2023	779,968	776,602
1,300,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	1,569,932	1,379,628
389,000	Eastman Chemical Company	3.60	8/15/2022	411,978	403,600
1,000,000	Eversource Energy	2.50	3/15/2021	997,890	996,296
1,150,000	Export Development Canada	1.63	6/1/2020	1,148,655	1,146,713
5,000,000	Federal National Mortgage Association	0.88	3/28/2018	4,987,260	4,986,795
3,600,000	Federal National Mortgage Association	0.88	5/21/2018	3,475,080	3,587,692
1,000,000	Fifth Third Bank	2.15	8/20/2018	1,005,450	1,004,202
500,000	Ford Motor Credit Company LLC	5.88	8/2/2021	572,330	557,567
559,000	GE Capital International Funding Company	2.34	11/15/2020	556,575	563,469
1,500,000	General Electric Capital Corporation	2.25	3/15/2023	1,500,000	1,542,240
198,000	General Electric Company	4.63	1/7/2021	224,209	214,889
800,000	Goldman Sachs Group, Inc., (The)	2.52	4/23/2021	817,448	815,196
900,000	HSBC Bank PLC	1.82	5/15/2018	903,582	903,615
700,000	Hyundai Capital Service, Inc.	2.88	3/16/2021	698,705	701,114
1,000,000	Ingersoll-Rand Global Holding Company Limited	6.88	8/15/2018	1,063,050	1,055,335
1,020,000	Intel Corporation	1.26	5/11/2020	1,020,000	1,020,102
1,000,000	Intercontinental Exchange, Inc.	2.50	10/15/2018	999,110	1,009,344
700,000	International Finance Corporation	1.75	3/30/2020	702,100	700,971
1,000,000	JPMorgan Chase & Co.	3.88	2/1/2024	1,042,640	1,048,064
1,200,000	JPMorgan Chase & Company	2.32	6/7/2021	1,220,124	1,218,446
1,000,000	Keybank National Association	1.65	2/1/2018	970,960	1,000,649
1,550,000	KfW	2.00	11/30/2021	1,546,110	1,550,904
350,000	Kommunalbanken AS	1.38	10/26/2020	349,090	344,629
600,000	Lowe's Companies, Inc.	1.65	9/10/2019	600,000	604,428
1,000,000	Magellan Midstream Partners, L.P.	6.40	7/15/2018	1,049,060	1,044,725
800,000	Manufacturers and Traders Trust Company	2.50	5/18/2022	798,880	798,562
1,000,000	Marriott International, Inc.	3.00	3/1/2019	1,016,820	1,015,290
900,000	Merck & Co., Inc.	1.54	5/18/2018	901,827	902,376
750,000	MetLife, Inc.	1.76	12/15/2017	740,220	750,569
1,000,000	Microsoft Corporation	2.38	2/12/2022	1,033,160	1,007,340
500,000	Mitsubishi UFJ Financial Group Inc.	2.09	2/22/2022	502,425	504,975
500,000	Mizuho Bank, Ltd.	1.55	10/17/2017	499,385	500,022
500,000	Morgan Stanley	2.20	12/7/2018	500,570	502,492
650,000	National Bank of Canada	1.45	11/7/2017	636,019	649,956
800,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	1,077,560	889,695
500,000	Nissan Motor Acceptance Corporation	1.80	3/15/2018	505,230	500,083
700,000	Nordea Bank AB	4.25	9/21/2022	725,970	742,329
800,000	Norsk Hydro ASA	6.70	1/15/2018	933,096	821,164
740,000	Northern Trust Company Of Illinois, (The)	6.50	8/15/2018	832,056	777,857
700,000	Omnicom Group Inc.	6.25	7/15/2019	794,612	758,201
1,400,000	Ontario, Government of	1.65	9/27/2019	1,404,284	1,395,918
700,000	Penske Automotive Group, Inc.	4.88	7/11/2022	779,422	764,696
300,000	Pentair Finance S.A.	2.65	12/1/2019	289,845	302,273

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>Bonds, continued</b>					
1,300,000	Pohjoismaiden Investointipankki, Nordiska	2.25	9/30/2021	\$ 1,295,216	\$ 1,313,993
1,000,000	Procter & Gamble Company, (The)	1.70	11/3/2021	997,950	986,924
1,200,000	Royal Bank of Canada	1.90	2/1/2022	1,200,000	1,210,416
600,000	Ryder System, Inc.	2.35	2/26/2019	599,334	602,476
1,000,000	S&P Global Inc.	2.50	8/15/2018	1,009,030	1,006,976
700,000	Sumitomo Mitsui Banking Corporation	2.45	10/20/2020	702,835	706,271
450,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	449,091	455,321
500,000	Time Warner Inc.	6.88	6/15/2018	455,905	523,559
900,000	Toronto-Dominion Bank, (The)	1.72	4/30/2018	901,488	903,079
750,000	U.S. Bancorp	1.79	1/24/2022	750,000	756,131
150,000	United States Treasury Notes	1.00	12/15/2017	150,368	149,899
550,000	United States Treasury Notes	1.38	5/31/2021	555,457	542,373
6,950,000	United States Treasury Notes	1.38	6/30/2018	6,965,475	6,955,970
925,000	United States Treasury Notes	1.13	6/30/2021	926,574	902,779
920,000	United States Treasury Notes	1.75	12/31/2020	923,342	922,624
10,150,000	United States Treasury Notes	1.38	8/31/2020	10,053,603	10,078,635
6,570,000	United States Treasury Notes	2.00	12/31/2021	6,581,292	6,617,481
820,000	United States Treasury Notes	1.50	4/15/2020	819,295	819,424
650,000	United States Treasury Notes	1.88	4/30/2022	652,615	649,873
10,650,000	United States Treasury Notes	1.88	2/28/2022	10,621,711	10,662,897
700,000	United States Treasury Notes	1.13	2/28/2021	692,016	685,782
1,400,000	United States Treasury Notes	0.13	4/15/2021	1,443,277	1,442,278
700,000	Verizon Communications Inc.	2.63	2/21/2020	727,923	709,310
745,000	Volkswagen Group of America Finance, LLC	1.65	5/22/2018	744,086	744,260
1,000,000	Vornado Realty L.P.	2.50	6/30/2019	1,010,000	1,007,899
800,000	Voya Financial, Inc.	3.12	7/15/2024	797,592	790,002
900,000	Wells Fargo & Company	1.78	4/23/2018	900,000	903,916
700,000	WM. Wrigley Jr. Company	2.90	10/21/2019	698,320	711,684
	<b>Total Bonds</b>			<b>\$ 116,355,338</b>	<b>\$ 116,192,691</b>
<b>Asset-Backed Securities</b>					
600,000	BA Credit Card Trust	1.36	9/15/2020	\$ 599,508	\$ 599,531
1,500,000	BMW Vehicle Owner Trust 2014-A	1.50	2/25/2021	1,500,820	1,499,774
800,000	Chase Issuance Trust	1.49	7/15/2022	799,866	790,643
1,000,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021	1,001,250	1,001,276
1,500,000	Ford Motor Credit Company LLC	1.22	3/15/2021	1,487,461	1,487,987
1,600,000	Honda Auto	1.16	5/18/2020	1,598,500	1,591,032
2,000,000	Mercedes-Benz Auto Receivables Trust 2014	1.31	11/16/2020	1,999,141	1,999,130
1,500,000	Nissan Auto	1.74	8/16/2021	1,499,841	1,501,562
700,000	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020	700,930	698,039
	<b>Total Asset-Backed Securities</b>			<b>\$ 11,187,317</b>	<b>\$ 11,168,973</b>
<b>Mortgage-Backed Securities</b>					
66,332	Federal National Mortgage Association Pass-Through Trust	2.88	2/1/2034	\$ 66,566	\$ 70,045
950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	1,004,959	970,304
900,000	WFRBS Commercial Mortgage Trust	2.86	3/15/2047	937,371	912,563
	<b>Total Mortgage-Backed Securities</b>			<b>\$ 2,008,896</b>	<b>\$ 1,952,913</b>
<b>Adjustment to Contract Value</b>					
				-	236,974
<b>TOTAL CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:</b>				<b>\$ 129,551,551</b>	<b>\$ 129,551,551</b>
<b>TOTAL STABLE VALUE INVESTMENTS</b>				<b>\$ 184,528,586</b>	<b>\$ 184,528,586</b>

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>SHORT-TERM INVESTMENTS</b>					
	MFB NI Treasury Money Market Fund			\$ 115,955,543	\$ 115,955,543
<b>TOTAL SHORT-TERM INVESTMENTS</b>				<b>\$ 115,955,543</b>	<b>\$ 115,955,543</b>
<b>FIXED-INCOME INVESTMENTS</b>					
<b>CORPORATE BONDS</b>					
2,600,000	21St Century Fox America, Inc.	7.43	10/1/2026	\$ 2,668,796	\$ 3,294,361
750,000	21St Century Fox America, Inc.	4.75	9/15/2044	772,070	789,538
200,000	21St Century Fox America, Inc.	7.43	10/1/2026	205,292	253,412
500,000	Abbott Laboratories	3.75	11/30/2026	497,470	510,406
1,000,000	Abbott Laboratories	4.75	11/30/2036	1,008,405	1,088,462
725,000	Abbott Laboratories	4.90	11/30/2046	724,527	798,543
500,000	AbbVie Inc.	3.20	5/14/2026	478,104	494,096
500,000	AbbVie Inc.	4.30	5/14/2036	494,821	508,851
1,000,000	AbbVie Inc.	4.45	5/14/2046	941,561	1,032,196
250,000	Acadia Healthcare Company, Inc.	5.63	2/15/2023	255,935	258,594
750,000	Actavis Funding SCS	4.55	3/15/2035	760,348	800,496
250,000	Adient Global Holdings Ltd	4.88	8/15/2026	247,986	250,625
250,000	Advanced Disposal Services, Inc.	5.63	11/15/2024	248,224	257,500
250,000	Aecom	5.88	10/15/2024	268,235	271,875
4,250,000	Aercap Ireland Capital Ltd.	4.50	5/15/2021	4,495,735	4,509,186
250,000	Aercap Ireland Capital Ltd.	4.50	5/15/2021	264,455	265,246
3,450,000	Affiliated Managers Group, Inc.	4.25	2/15/2024	3,431,860	3,611,167
684,000	Agilent Technologies, Inc.	6.50	11/1/2017	780,202	693,824
500,000	Alabama Power Company	5.70	2/15/2033	584,735	594,715
250,000	Aleris International, Inc.	7.88	11/1/2020	246,750	235,625
250,000	Ally Financial Inc.	5.75	11/20/2025	261,778	263,125
210,000	Alpine Financial	6.88	8/1/2025	213,000	213,675
250,000	Altice Financing S.A.	6.50	1/15/2022	260,600	261,250
250,000	Altice S.A.	7.75	5/15/2022	264,533	265,313
250,000	AMC Entertainment Inc.	5.75	6/15/2025	257,188	260,000
487,000	American Airline Inc.	3.20	6/15/2028	476,349	482,714
6,600,000	American International Group, Inc.	4.88	6/1/2022	7,140,936	7,241,883
1,250,000	American International Group, Inc.	4.50	7/16/2044	1,231,693	1,271,099
400,000	American International Group, Inc.	4.88	6/1/2022	432,784	438,902
90,000	American Tire Distributors, Inc.	10.25	3/1/2022	90,000	93,150
500,000	American Tower Corporation	3.50	1/31/2023	502,504	512,792
3,200,000	Ameriprise Financial, Inc.	5.30	3/15/2020	3,238,169	3,460,227
200,000	Ameriprise Financial, Inc.	5.30	3/15/2020	202,386	216,264
250,000	AmSurg Corp.	5.63	7/15/2022	259,250	259,063
750,000	Anadarko Petroleum Corporation	3.45	7/15/2024	739,941	732,619
250,000	Analog Devices, Inc.	3.13	12/5/2023	248,283	252,667
500,000	Analog Devices, Inc.	5.30	12/15/2045	566,369	572,700
250,000	Antero Resources Corporation	5.13	12/1/2022	255,000	250,545
750,000	Apache Corporation	6.00	1/15/2037	867,479	867,734
450,000	Apple Inc.	1.42	5/3/2018	450,000	450,949
4,400,000	Apple Inc.	2.85	2/23/2023	4,483,952	4,476,292
8,400,000	Apple Inc.	3.00	6/20/2027	8,380,596	8,357,807
500,000	Apple Inc.	2.45	8/4/2026	471,436	478,107
250,000	Apple Inc.	4.25	2/9/2047	250,962	265,155
500,000	Apple Inc.	4.50	2/23/2036	551,514	561,057
1,000,000	Apple Inc.	4.65	2/23/2046	1,050,888	1,120,921
200,000	Applied Materials, Inc.	3.90	10/1/2025	208,674	213,068
500,000	Applied Materials, Inc.	5.10	10/1/2035	572,554	588,025
500,000	Arch Capital Finance LLC	4.01	12/15/2026	510,008	515,780
250,000	ARD Finance S.A.	7.13	9/15/2023	254,648	266,850
250,000	Ashtead Capital, Inc.	6.50	7/15/2022	260,350	259,063
6,750,000	Asian Development Bank	1.75	8/14/2026	6,732,788	6,382,733
150,000	AstraZeneca PLC	6.45	9/15/2037	205,122	202,004
3,850,000	AT&T Inc.	5.65	2/15/2047	3,890,926	4,239,531
1,250,000	AT&T Inc.	3.60	2/17/2023	1,261,157	1,279,325
750,000	AT&T Inc.	4.13	2/17/2026	762,349	768,952
1,000,000	AT&T Inc.	4.50	5/15/2035	958,012	983,792
700,000	AT&T Inc.	4.80	6/15/2044	655,019	693,731
250,000	AT&T Inc.	5.45	3/1/2047	270,746	269,131
750,000	Athene Global Funding	4.00	1/25/2022	749,774	779,057
1,500,000	AutoZone, Inc.	2.50	4/15/2021	1,504,256	1,496,084
300,000	AV Homes, Inc.	6.63	5/15/2022	303,450	309,375
250,000	Axalta Coating Systems, LLC	4.88	8/15/2024	253,905	258,125
3,600,000	Bank of America Corporation	2.58	4/19/2021	3,713,940	3,709,292
3,650,000	Bank of America Corporation	2.15	11/9/2020	3,650,635	3,633,476
150,000	Bank of America Corporation	4.00	4/1/2024	153,303	157,180
600,000	Bank of America Corporation	2.63	10/19/2020	603,912	606,050

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
200,000	Bank of America Corporation	3.30	1/11/2023	\$ 198,888	\$ 203,940
150,000	Bank of America Corporation	3.88	8/1/2025	150,897	155,177
750,000	Bank of America Corporation	4.18	11/25/2027	767,720	762,814
150,000	Bank of America Corporation	4.25	10/22/2026	149,971	154,467
500,000	Bank of America Corporation	4.20	8/26/2024	514,375	519,052
150,000	Bank of America Corporation	2.50	10/21/2022	144,536	148,083
4,200,000	Bank of New York Mellon Corporation, (The)	2.22	10/30/2023	4,270,056	4,294,479
250,000	Bank of New York Mellon Corporation, (The)	2.22	10/30/2023	254,170	255,624
200,000	Bank of New York Mellon Corporation, (The)	2.05	5/3/2021	195,491	198,169
500,000	Bank of New York Mellon Corporation, (The)	3.00	10/30/2028	477,958	483,897
5,050,000	Bank of Nova Scotia, (The)	1.45	4/25/2018	5,039,092	5,044,819
7,100,000	Banque Europeenne D'investissement (BEI)	2.50	10/15/2024	7,041,567	7,188,786
600,000	BARCLAYS PLC	3.20	8/10/2021	604,002	608,624
200,000	BARCLAYS PLC	3.25	1/12/2021	199,162	203,394
700,000	BARCLAYS PLC	4.95	1/10/2047	711,672	746,998
1,550,000	Baxalta Incorporated	4.00	6/23/2025	1,539,522	1,616,670
100,000	Baxalta Incorporated	4.00	6/23/2025	99,324	104,301
500,000	Baxalta Incorporated	5.25	6/23/2045	541,211	586,831
4,800,000	BB&T Corporation	1.80	4/1/2022	4,800,000	4,830,168
200,000	BB&T Corporation	1.95	4/1/2022	200,000	201,257
250,000	Bestfoods	6.63	4/15/2028	334,923	322,323
750,000	BHP Billiton Finance (USA) Limited	5.00	9/30/2043	849,069	867,892
3,950,000	Blackstone Group L.P., (The)	6.63	8/15/2019	3,963,789	4,311,567
250,000	Blackstone Group L.P., (The)	6.63	8/15/2019	250,873	272,884
250,000	BMC East, LLC	5.50	10/1/2024	249,852	261,250
250,000	BMC Software, Inc.	8.13	7/15/2021	228,098	258,830
750,000	Boardwalk Pipelines, LP	3.38	2/1/2023	738,441	744,059
250,000	Bombardier Inc.	8.75	12/1/2021	247,279	277,500
500,000	Boston Properties Limited Partnership	2.75	10/1/2026	462,415	472,086
3,250,000	Boston Scientific Corporation	2.65	10/1/2018	3,248,505	3,279,838
750,000	BP Capital Markets P.L.C.	3.22	4/14/2024	745,977	757,408
2,250,000	BPCE	3.00	5/22/2022	2,236,050	2,269,568
4,200,000	Brighthouse Financial	4.70	6/22/2047	4,171,272	4,146,383
500,000	Brixmor Operating Partnership LP	3.88	8/15/2022	511,306	511,255
248,000	Buckeye Partners, L.P.	5.85	11/15/2043	262,797	266,035
250,000	Builders FirstSource, Inc.	5.63	9/1/2024	257,925	260,313
4,050,000	Burlington Northern Santa FE, LLC	6.75	3/15/2029	5,003,168	5,307,096
750,000	Burlington Northern Santa FE, LLC	3.00	3/15/2023	759,367	769,109
750,000	Burlington Northern Santa FE, LLC	4.15	4/1/2045	756,453	783,990
250,000	Burlington Northern Santa FE, LLC	6.75	3/15/2029	308,838	327,599
370,000	BWAY Holding Company	7.25	4/15/2025	370,000	375,550
250,000	CalAtlantic Group, Inc.	5.25	6/1/2026	248,052	259,375
250,000	Calpine Corporation	5.75	1/15/2025	238,351	234,375
3,200,000	Capital One, National Association	2.35	1/31/2020	3,198,080	3,201,043
200,000	Capital One, National Association	2.35	1/31/2020	199,880	200,065
3,750,000	Cardinal Health, Inc.	4.63	12/15/2020	3,735,788	4,028,059
250,000	Cardinal Health, Inc.	4.63	12/15/2020	249,053	268,537
190,000	Cardtronics, Inc.	5.50	5/1/2025	190,000	195,700
500,000	CBL & Associates Limited Partnership	5.95	12/15/2026	498,373	495,111
500,000	CBS Radio Inc.	4.00	1/15/2026	510,379	517,386
500,000	CCO Holdings, LLC	5.75	2/15/2026	514,375	535,000
240,000	CDK Global, Inc.	4.88	6/1/2027	241,238	246,600
250,000	CDW LLC	5.50	12/1/2024	261,999	270,390
165,000	Cedar Fair, L.P.	5.38	4/15/2027	165,000	174,075
500,000	Celgene Corporation	2.25	5/15/2019	502,241	503,477
750,000	Celgene Corporation	5.00	8/15/2045	806,679	844,498
250,000	Central Garden & Pet Company	6.13	11/15/2023	263,905	266,250
420,000	Century Communities, Inc.	5.88	7/15/2025	421,200	417,900
500,000	CF Industries, Inc.	4.50	12/1/2026	502,683	514,078
500,000	Charter Communications Operating, LLC	4.46	7/23/2022	518,555	532,733
750,000	Charter Communications Operating, LLC	4.91	7/23/2025	785,633	810,239
750,000	Charter Communications Operating, LLC	6.48	10/23/2045	875,810	900,160
325,000	Cheniere Corpus Christi Holdings, LLC	5.13	6/30/2027	327,312	333,125
250,000	Chesapeake Energy Corporation	6.13	2/15/2021	247,751	245,000
500,000	Chevron Corporation	2.10	5/16/2021	496,644	498,489
500,000	Chevron Corporation	2.95	5/16/2026	494,789	496,256
500,000	Chevron Phillips Chemical Company LLC	3.40	12/1/2026	502,820	508,340
5,350,000	Cisco Systems, Inc.	1.70	3/1/2019	5,374,022	5,389,076
350,000	Cisco Systems, Inc.	1.70	3/1/2019	351,572	352,556
250,000	Cisco Systems, Inc.	2.50	9/20/2026	236,316	239,729
300,000	Cisco Systems, Inc.	4.45	1/15/2020	331,965	319,603
500,000	Cisco Systems, Inc.	5.50	1/15/2040	618,673	623,540
400,000	CIT Group Inc.	5.38	5/15/2020	414,898	430,500

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
300,000	Citigroup Inc.	4.45	9/29/2027	\$ 316,500	\$ 312,005
200,000	Citigroup Inc.	4.65	7/30/2045	202,598	217,477
500,000	Citigroup Inc.	6.00	10/31/2033	579,067	597,526
3,750,000	Citizens Bank, National Association	1.75	3/2/2020	3,750,000	3,753,011
250,000	Citizens Bank, National Association	1.75	3/2/2020	250,000	250,201
250,000	Citizens Bank, National Association	2.45	12/4/2019	250,182	252,132
3,750,000	Comcast Corporation	9.46	11/15/2022	5,344,575	5,022,154
250,000	Comcast Corporation	9.46	11/15/2022	356,305	334,810
750,000	Comcast Corporation	3.15	3/1/2026	747,390	753,879
750,000	Comcast Corporation	3.20	7/15/2036	683,121	701,936
750,000	Commonwealth Edison Company	5.90	3/15/2036	923,373	948,638
350,000	CommScope, Inc. of North Carolina	5.50	6/15/2024	357,217	364,329
150,000	Community Health Systems, Inc.	6.25	3/31/2023	152,625	154,853
325,000	Community Health Systems, Inc.	5.13	8/1/2021	321,172	329,063
500,000	ConocoPhillips Company	4.15	11/15/2034	501,975	502,449
300,000	Consolidated Edison Company of New York	5.85	3/15/2036	369,445	372,931
3,500,000	Consolidated Edison, Inc.	2.00	5/15/2021	3,500,238	3,445,439
250,000	Consolidated Edison, Inc.	2.00	5/15/2021	250,017	246,103
300,000	Constellium N.V.	6.63	3/1/2025	297,047	287,250
250,000	Continental Resources, Inc.	4.50	4/15/2023	248,529	238,750
250,000	Cooperatieve Rabobank U.A.	4.38	8/4/2025	253,736	262,166
750,000	Corning Incorporated	4.75	3/15/2042	773,982	786,554
5,100,000	Costco Wholesale Corporation	2.15	5/18/2021	5,091,075	5,100,780
250,000	Cott Beverages Inc	5.38	7/1/2022	255,625	259,063
3,300,000	Coventry Health Care, Inc.	5.45	6/15/2021	3,313,913	3,640,636
200,000	Coventry Health Care, Inc.	5.45	6/15/2021	200,843	220,645
120,000	Covey Park Energy	7.50	5/15/2025	120,000	120,000
250,000	Credit Suisse AG	1.75	1/29/2018	249,695	250,135
500,000	Credit Suisse Group AG	3.57	1/9/2023	499,301	512,368
500,000	Credit Suisse Group Funding (Guernsey) L	3.45	4/16/2021	508,062	513,272
250,000	Credit Suisse Group Funding (Guernsey) L	3.80	9/15/2022	248,975	259,745
3,400,000	Crown Castle International Corp.	4.88	4/15/2022	3,782,500	3,714,248
250,000	CSC Holdings, LLC	5.25	6/1/2024	236,010	255,025
225,000	CSVC Acquisition	7.75	6/15/2025	225,750	229,781
200,000	CVS Health Corporation	3.50	7/20/2022	205,005	207,413
700,000	CVS Health Corporation	5.13	7/20/2045	759,371	802,477
3,950,000	D.R. Horton, Inc.	4.38	9/15/2022	4,254,545	4,204,309
4,050,000	Daimler Finance North America LLC	1.88	1/1/2018	4,082,400	4,054,751
200,000	Dana, Inc.	5.75	4/15/2025	200,000	207,000
330,000	Delek Logistic Partner	6.75	5/15/2025	332,469	333,300
4,200,000	Delta Air Lines, Inc.	3.63	3/15/2022	4,199,412	4,311,661
3,650,000	Deutsche Telekom International Finance B	6.75	8/20/2018	4,355,363	3,843,673
5,200,000	Deutsche Telekom International Finance B	2.49	9/19/2023	5,069,792	5,047,910
500,000	Diamond 1 Finance Corp	8.10	7/15/2036	625,785	628,449
1,500,000	Discover Financial Services	3.75	3/4/2025	1,498,260	1,482,107
2,500,000	Discover Financial Services	4.10	2/9/2027	2,497,775	2,504,320
100,000	Discover Financial Services	3.75	3/4/2025	99,884	98,807
200,000	Discover Financial Services	4.10	2/9/2027	199,822	200,346
500,000	DISH DBS Corporation	5.88	11/15/2024	506,739	533,485
250,000	Donnelley Financial Solutions, Inc.	8.25	10/15/2024	255,618	265,000
675,000	Dow Chemical Company, (The)	4.63	10/1/2044	669,169	718,450
300,000	Duke Energy Carolinas, LLC	2.95	12/1/2026	296,634	298,582
500,000	Duke Energy Carolinas, LLC	3.88	3/15/2046	486,618	509,800
500,000	Duke Energy Indiana, LLC	6.12	10/15/2035	613,568	620,148
250,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	301,910	265,313
90,000	E.W. Scripps Company, (The)	5.13	5/15/2025	90,000	92,700
180,000	Eagle Holdings Company	7.63	5/15/2022	182,100	185,175
3,650,000	Eaton Vance Corp.	3.63	6/15/2023	3,632,480	3,768,165
250,000	Eaton Vance Corp.	3.63	6/15/2023	248,800	258,094
500,000	eBay Inc.	4.00	7/15/2042	427,512	440,097
250,000	EMI Music Publishing	7.63	6/15/2024	269,063	278,125
275,000	Enbridge Energy Partners, L.P.	4.20	9/15/2021	287,364	286,917
60,000	Endo Finance	5.88	10/15/2024	60,000	61,800
3,950,000	Energy Transfer, LP	6.05	6/1/2041	4,101,167	4,201,706
532,000	Energy Transfer, LP	6.63	10/15/2036	600,574	594,954
750,000	Energy Transfer, LP	4.90	3/15/2035	722,101	729,300
250,000	Energy Transfer, LP	6.05	6/1/2041	259,568	265,931
1,000,000	Enscoc PLC	5.20	3/15/2025	667,500	812,500
200,000	Entergy Corporation	2.95	9/1/2026	187,757	191,513
200,000	Entergy Utility Assets, LLC	2.40	10/1/2026	186,926	188,516
3,950,000	Enterprise Products Operating LLC	5.10	2/15/2045	4,267,936	4,337,542
1,250,000	Enterprise Products Operating LLC	4.90	5/15/2046	1,293,879	1,344,163
250,000	Enterprise Products Operating LLC	5.10	2/15/2045	270,123	274,528

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
500,000	EOG Resources, Inc.	3.90	4/1/2035	\$ 484,695	\$ 484,907
250,000	Equinix, Inc.	5.75	1/1/2025	259,023	269,063
250,000	ESH Hospitality, Inc.	5.25	5/1/2025	246,050	259,063
750,000	Estee Lauder Companies Inc., (The)	4.15	3/15/2047	767,619	785,091
4,100,000	Eversource Energy	3.35	3/15/2026	4,101,972	4,081,755
3,550,000	Exelon Generation Company, LLC	6.20	10/1/2017	3,541,338	3,586,739
7,300,000	Export Development Canada	1.63	6/1/2020	7,291,459	7,279,137
700,000	Express Scripts Holding Company	3.00	7/15/2023	682,332	695,188
500,000	Exxon Mobil Corporation	3.04	3/1/2026	496,636	504,280
500,000	Exxon Mobil Corporation	4.11	3/1/2046	514,792	527,451
3,650,000	Federal Home Loan Mortgage Corp.	6.25	7/15/2032	4,840,943	5,188,628
750,000	FedEx Corporation	4.40	1/15/2047	739,965	771,414
200,000	Fidelity National Information Services	3.63	10/15/2020	206,022	209,509
200,000	Fidelity National Information Services	3.00	8/15/2026	186,631	193,663
500,000	First Data Corporation	7.00	12/1/2023	523,550	533,750
500,000	Ford Motor Company	4.35	12/8/2026	507,586	514,720
500,000	Ford Motor Company	5.29	12/8/2046	515,502	513,160
3,600,000	Ford Motor Credit Company LLC	5.88	8/2/2021	4,130,050	4,014,482
250,000	Ford Motor Credit Company LLC	3.20	1/15/2021	252,939	253,749
2,012,000	Freeport-McMoRan Inc.	6.50	11/15/2020	2,238,350	2,064,815
250,000	Freeport-McMoRan Inc.	5.45	3/15/2043	220,762	215,575
250,000	Frontier Communications Corporation	7.63	4/15/2024	227,383	205,938
250,000	Gate Global LLC	6.00	7/15/2022	247,603	250,625
8,500,000	General Electric Capital Corporation	2.25	3/15/2023	8,500,000	8,739,360
500,000	General Electric Capital Corporation	2.25	3/15/2023	500,000	514,080
6,900,000	General Electric Company	4.50	3/11/2044	7,886,506	7,665,576
500,000	General Electric Company	4.50	3/11/2044	571,486	555,477
500,000	General Motors Company	6.60	4/1/2036	564,558	579,311
3,850,000	General Motors Financial Company, Inc.	5.25	3/1/2026	3,884,958	4,158,431
500,000	General Motors Financial Company, Inc.	3.20	7/6/2021	496,672	505,620
500,000	General Motors Financial Company, Inc.	3.45	1/14/2022	504,940	507,954
250,000	General Motors Financial Company, Inc.	5.25	3/1/2026	252,270	270,028
250,000	Georgia Power Company	1.95	12/1/2018	250,864	250,295
45,000	GFL Environmental Inc.	5.63	5/1/2022	45,000	46,013
7,100,000	Gobierno Federal de los Estados Unidos M	4.13	1/21/2026	7,416,744	7,380,450
5,100,000	Goldman Sachs Group, Inc., (The)	2.52	4/23/2021	5,211,231	5,196,875
4,000,000	Goldman Sachs Group, Inc., (The)	6.13	2/15/2033	5,045,640	5,000,800
1,000,000	Goldman Sachs Group, Inc., (The)	4.75	10/21/2045	1,056,136	1,106,454
1,000,000	Goldman Sachs Group, Inc., (The)	6.75	10/1/2037	1,234,615	1,298,041
250,000	Goodyear Tire & Rubber Company, (The)	5.13	11/15/2023	256,093	261,875
250,000	Gray Television, Inc.	5.13	10/15/2024	247,017	252,500
4,100,000	Grupo Bimbo, S.A.B. de C.V.	4.88	6/27/2044	4,179,007	4,102,394
250,000	Gulfport Energy Corporation	6.00	10/15/2024	251,723	243,125
500,000	HCA Inc.	5.38	2/1/2025	490,585	527,400
150,000	HCA Inc.	5.50	6/15/2047	150,000	155,250
500,000	HCP, Inc.	4.00	6/1/2025	502,829	512,175
250,000	HD Supply, Inc.	5.75	4/15/2024	263,648	265,625
75,000	Hertz Corporation, (The)	7.63	6/1/2022	75,000	74,820
2,645,000	Hess Corporation	7.30	8/15/2031	3,332,991	3,044,559
500,000	Hess Corporation	4.30	4/1/2027	497,770	488,392
500,000	Hess Corporation	5.60	2/15/2041	511,397	491,535
250,000	Hexion U.S. Finance Corp.	6.63	4/15/2020	225,227	228,125
120,000	High Ridge Brands Co.	8.88	3/15/2025	120,000	119,550
150,000	Hill-Rom Holdings, Inc.	5.00	2/15/2025	150,563	153,000
350,000	Hilton Worldwide Finance LLC	4.63	4/1/2025	350,655	360,938
4,700,000	Home Depot, Inc., (The)	4.25	4/1/2046	4,580,338	5,042,513
500,000	Home Depot, Inc., (The)	3.50	9/15/2056	440,653	453,024
300,000	Home Depot, Inc., (The)	4.25	4/1/2046	292,362	321,863
500,000	HP Inc.	6.00	9/15/2041	521,930	529,612
4,500,000	HSBC Bank PLC	1.82	5/15/2018	4,517,910	4,518,077
250,000	Huntsman International LLC	5.13	11/15/2022	253,992	267,500
4,400,000	Hyundai Capital Service, Inc.	2.88	3/16/2021	4,391,860	4,407,000
250,000	INEOS Group Holdings S.A.	5.63	8/1/2024	245,266	257,813
250,000	Infor Software Parent LLC.	7.13	5/1/2021	255,623	257,500
5,730,000	Intel Corporation	1.26	5/11/2020	5,730,000	5,730,573
200,000	Intel Corporation	2.60	5/19/2026	193,195	193,316
4,500,000	International Bank for Reconstruction	2.13	3/3/2025	4,406,715	4,430,880
200,000	International Business Machines Corporation	2.88	11/9/2022	201,183	203,696
4,450,000	International Finance Corporation	1.75	3/30/2020	4,463,350	4,456,172
4,200,000	International Finance Corporation	2.13	4/7/2026	4,079,082	4,091,968
750,000	International Paper Company	4.40	8/15/2047	735,600	754,878
3,650,000	Interpublic Group of Companies, Inc., (The)	4.20	4/15/2024	3,665,029	3,843,538
500,000	J. M. Smucker Company, (The)	3.50	3/15/2025	509,123	513,876

FIXED INCOME INVESTMENTS



PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
500,000	J. M. Smucker Company, (The)	4.25	3/15/2035	\$ 514,121	\$ 520,577
250,000	Jaguar Holding Company II	6.38	8/1/2023	260,598	263,438
250,000	James Hardie International Finance Design	5.88	2/15/2023	261,750	261,875
350,000	JBS USA Food Co	7.25	6/1/2021	361,272	349,825
3,750,000	John Deere Capital Corporation	2.55	1/8/2021	3,804,300	3,801,893
250,000	John Deere Capital Corporation	2.55	1/8/2021	253,620	253,460
5,900,000	Johnson & Johnson	4.38	12/5/2033	6,292,232	6,710,365
400,000	Johnson & Johnson	4.38	12/5/2033	426,592	454,940
7,325,000	JPMorgan Chase & Co.	2.32	6/7/2021	7,447,840	7,437,600
600,000	JPMorgan Chase & Co.	2.06	1/25/2018	600,000	603,124
600,000	JPMorgan Chase & Co.	2.55	10/29/2020	605,032	605,035
500,000	JPMorgan Chase & Co.	3.63	12/1/2027	488,815	494,881
750,000	JPMorgan Chase & Co.	4.13	12/15/2026	771,525	776,840
250,000	JPMorgan Chase & Co.	4.95	6/1/2045	279,735	278,891
750,000	JPMorgan Chase & Co.	3.90	7/15/2025	774,942	782,153
250,000	KFC Holding Co/Pizza Hut Holdings LLC	5.25	6/1/2026	256,250	263,125
9,680,000	KfW (Kreditanstalt fur Wiederaufbau) A.d	2.00	11/30/2021	9,655,703	9,685,643
550,000	Kinder Morgan Energy Partners, L.P.	5.40	9/1/2044	542,555	554,720
2,150,000	Kommunalbanken AS	1.38	10/26/2020	2,144,410	2,117,008
4,950,000	Kommunalbanken I Sverige	1.88	6/1/2021	4,947,525	4,922,171
135,000	Koppers Inc.	6.00	2/15/2025	135,000	143,438
6,600,000	Korea Development Bank, (The)	1.00	7/6/2022	6,600,000	6,595,301
500,000	Kraft Foods Group, Inc.	3.50	6/6/2022	509,554	516,600
750,000	Kraft Heinz Foods Company	3.00	6/1/2026	709,236	717,788
500,000	Kraft Heinz Foods Company	5.00	7/15/2035	522,777	540,689
500,000	Kroger Co., (The)	2.60	2/1/2021	500,850	500,019
500,000	Lafargeholcim Finance	3.50	9/22/2026	490,092	494,330
250,000	Lamar Media Corp.	5.88	2/1/2022	257,345	258,125
250,000	Lamb Weston Holdings, Inc.	4.88	11/1/2026	250,623	259,063
250,000	Level 3 Financing, Inc.	5.25	3/15/2026	250,780	259,403
1,250,000	Liberty Mutual Group Inc.	4.85	8/1/2044	1,248,663	1,341,138
2,980,000	Loews Corporation	4.13	5/15/2043	2,936,758	2,958,043
200,000	Loews Corporation	4.13	5/15/2043	197,098	198,526
3,300,000	Lowe`s Companies, Inc.	1.65	9/10/2019	3,300,000	3,324,354
200,000	Lowe`s Companies, Inc.	1.65	9/10/2019	200,000	201,476
1,000,000	Lowe`s Companies, Inc.	3.70	4/15/2046	907,262	963,872
400,000	Lubrizol Corporation, (The)	8.88	2/1/2019	553,508	441,621
1,250,000	LyondellBasell Industries N.V.	4.63	2/26/2055	1,201,076	1,224,446
5,050,000	Manufacturers and Traders Trust Company	2.50	5/18/2022	5,042,930	5,040,925
3,850,000	Marathon Petroleum Corporation	5.85	12/15/2045	3,463,250	3,903,288
250,000	Marathon Petroleum Corporation	5.85	12/15/2045	224,886	253,460
250,000	Mariposa Borrower Inc.	8.75	10/15/2021	196,379	120,000
3,750,000	Marriott International, Inc.	3.00	3/1/2019	3,813,075	3,807,338
4,700,000	Marsh & McLennan Companies, Inc.	2.55	10/15/2018	4,776,704	4,745,487
300,000	Marsh & McLennan Companies, Inc.	2.55	10/15/2018	304,896	302,903
1,250,000	Massachusetts Mutual Life Insurance Company	5.38	12/1/2041	1,501,689	1,481,310
1,000,000	McDonald's Corporation	4.88	12/9/2045	1,034,486	1,114,865
250,000	Mediacom Broadband Corporation	6.38	4/1/2023	262,658	261,223
500,000	Medtronic, Inc.	4.38	3/15/2035	527,305	546,133
4,500,000	Merck & Co., Inc.	1.54	5/18/2018	4,509,135	4,511,880
300,000	Meritage Homes Corporation	5.13	6/6/2027	300,668	300,375
900,000	MetLife, Inc.	1.76	12/15/2017	888,264	900,683
250,000	Micron Technology, Inc.	5.25	1/15/2024	245,494	258,750
330,000	Microsoft Corporation	3.30	2/6/2027	331,815	339,923
200,000	Microsoft Corporation	3.70	8/8/2046	199,358	197,908
1,250,000	Microsoft Corporation	4.20	11/3/2035	1,293,123	1,365,823
1,250,000	Microsoft Corporation	4.45	11/3/2045	1,288,861	1,390,839
5,110,000	MidAmerican Energy Company	3.95	8/1/2047	5,102,795	5,254,843
250,000	Midas International Holding Company	7.88	10/1/2022	258,650	257,500
250,000	Midcontinent Communications	6.88	8/15/2023	267,188	269,375
3,750,000	Mitsubishi UFJ Financial Group Inc.	2.09	2/22/2022	3,768,188	3,787,313
250,000	Mitsubishi UFJ Financial Group Inc.	2.09	2/22/2022	251,213	252,488
4,900,000	Morgan Stanley	2.20	12/7/2018	4,945,472	4,924,422
3,850,000	Morgan Stanley	3.88	1/27/2026	3,909,637	3,963,494
150,000	Morgan Stanley	3.13	7/27/2026	142,053	145,837
750,000	Morgan Stanley	3.88	1/27/2026	763,283	772,109
750,000	Morgan Stanley	4.38	1/22/2047	756,813	782,403
150,000	Morgan Stanley	4.00	7/23/2025	151,697	156,560
500,000	Mosaic Company, (The)	5.45	11/15/2033	526,218	527,514
250,000	MPH Infotech, Inc.	7.13	6/1/2024	261,200	266,563
500,000	Mylan N.V.	3.95	6/15/2026	477,644	506,620
7,800,000	Nacional Financiera, S.N.C., Institucion	3.38	11/5/2020	7,883,532	8,024,250

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
4,050,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	\$ 5,455,148	\$ 4,504,082
250,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	336,738	278,030
250,000	Navient Corporation	5.88	10/25/2024	238,613	254,450
2,150,000	NBCUniversal Enterprise, Inc.	1.84	4/15/2018	2,151,613	2,161,060
150,000	NBCUniversal Enterprise, Inc.	1.84	4/15/2018	150,113	150,772
250,000	NCR Corporation	6.38	12/15/2023	265,300	268,438
6,500,000	Nederlandse Waterschapsbank N.V.	2.38	3/24/2026	6,669,845	6,389,780
3,470,000	New York Life Insurance Company	5.88	5/15/2033	3,416,160	4,378,203
250,000	New York Life Insurance Company	5.88	5/15/2033	246,121	315,433
500,000	Newell Brands Inc.	5.50	4/1/2046	579,037	602,018
750,000	NextEra Energy Capital Holdings, Inc.	3.63	6/15/2023	768,494	769,413
250,000	Nielsen Finance LLC	5.00	4/15/2022	257,968	259,375
3,250,000	Nissan Motor Acceptance Corporation	1.80	3/15/2018	3,283,995	3,250,536
4,150,000	Nordea Bank AB	4.25	9/21/2022	4,303,965	4,400,951
250,000	Nordea Bank AB	4.25	9/21/2022	259,275	265,118
377,000	Norfolk Southern Corporation	7.05	5/1/2037	377,000	514,221
3,950,000	Norsk Hydro ASA	6.70	1/15/2018	4,607,162	4,054,497
250,000	Norsk Hydro ASA	6.70	1/15/2018	291,593	256,614
3,750,000	Northern Trust Company Of Illinois, (The)	6.50	8/15/2018	4,216,500	3,941,843
250,000	Northern Trust Company Of Illinois, (The)	6.50	8/15/2018	281,100	262,790
240,000	NOVA Chemicals Corporation	4.88	6/1/2024	241,184	239,100
250,000	Novelis Corporation	5.88	9/30/2026	255,248	257,500
250,000	NRG Energy, Inc.	6.63	1/15/2027	243,949	250,313
270,000	NuStar Logistics, L.P.	5.63	4/28/2027	272,761	283,500
500,000	Occidental Petroleum Corporation	2.70	2/15/2023	495,615	499,904
200,000	Old Republic International Corporation	3.88	8/26/2026	194,848	199,902
750,000	ONEOK Partners, L.P.	3.38	10/1/2022	751,853	756,866
750,000	ONEOK Partners, L.P.	6.13	2/1/2041	845,846	855,299
250,000	Open Text Corporation	5.63	1/15/2023	260,310	260,625
1,000,000	Oracle Corporation	3.85	7/15/2036	971,558	1,033,760
1,000,000	Oracle Corporation	4.13	5/15/2045	964,290	1,028,091
500,000	O'Reilly Automotive, Inc.	3.55	3/15/2026	497,800	503,429
3,750,000	Owens Corning	4.20	12/15/2022	3,766,673	3,956,546
500,000	Pacific Gas and Electric Company	3.25	9/15/2021	512,454	514,426
750,000	PacifiCorp	6.25	10/15/2037	969,950	995,779
250,000	PBF Logistic Finance	6.88	5/15/2023	256,405	253,750
4,300,000	Penn Mutual Life Insurance Company, (The)	6.65	6/15/2034	5,282,894	5,222,750
4,200,000	Penske Automotive Group, Inc.	4.88	7/11/2022	4,676,532	4,588,177
1,300,000	Pentair Finance S.A.	2.65	12/1/2019	1,255,995	1,309,848
100,000	Pentair Finance S.A.	2.65	12/1/2019	96,615	100,758
4,300,000	PepsiCo, Inc.	2.38	10/6/2026	4,059,372	4,095,385
300,000	PepsiCo, Inc.	2.38	10/6/2026	283,212	285,725
500,000	PepsiCo, Inc.	4.45	4/14/2046	540,283	545,036
250,000	PetSmart, Inc.	7.13	3/15/2023	251,718	222,500
25,000	PetSmart, Inc.	5.88	6/1/2025	25,000	24,094
300,000	Pfizer Inc.	2.75	6/3/2026	293,360	295,292
500,000	Pfizer Inc.	4.00	12/15/2036	510,601	528,228
700,000	Pfizer Inc.	5.95	4/1/2037	893,908	904,902
250,000	Pinnacle Foods Group LLC	5.88	1/15/2024	260,158	266,875
250,000	Plantronics, Inc.	5.50	5/31/2023	255,625	261,563
500,000	PNC Bank, National Association	2.25	7/2/2019	504,329	503,656
1,600,000	PNC Financial Services Group, Inc., (The)	2.85	11/9/2022	1,676,793	1,612,120
7,100,000	Pohjoismaiden Investointipankki,Nordiska	2.25	9/30/2021	7,073,872	7,176,424
400,000	Polar Tankers, Inc.	5.95	5/10/2037	455,469	475,464
500,000	Post Holdings, Inc.	5.00	8/15/2026	474,963	498,750
750,000	Public Service Electric and Gas Company	5.38	11/1/2039	889,551	908,496
250,000	Quad/Graphics, Inc.	7.00	5/1/2022	248,506	254,583
4,125,000	QUALCOMM Incorporated	4.30	5/20/2047	4,124,340	4,213,774
490,000	QUALCOMM Incorporated	3.25	5/20/2027	488,718	491,120
250,000	QUALCOMM Incorporated	4.30	5/20/2047	249,960	255,380
250,000	Range Resources Corporation	5.88	7/1/2022	261,737	253,750
250,000	Rayonier A.M. Products Inc.	5.50	6/1/2024	239,824	243,283
4,200,000	Regency Centers, L.P.	3.75	6/15/2024	4,317,570	4,286,927
250,000	Revlon Consumer Products Corporation	6.25	8/1/2024	247,217	217,500
250,000	Reynolds Group Issuer Inc.	5.13	7/15/2023	258,025	259,688
500,000	Rio Tinto Finance (USA) Limited	3.75	6/15/2025	518,242	526,271
750,000	Rockwell Collins, Inc.	4.35	4/15/2047	764,084	784,364
3,550,000	Roper Technologies, Inc.	2.05	10/1/2018	3,542,581	3,556,958
250,000	Roper Technologies, Inc.	2.05	10/1/2018	249,478	250,490

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
8,300,000	Royal Bank of Canada	1.90	2/1/2022	\$ 8,300,000	\$ 8,372,044
500,000	Royal Bank of Canada	1.90	2/1/2022	500,000	504,340
3,400,000	Ryder System, Inc.	2.35	2/26/2019	3,396,226	3,414,032
200,000	S.P.C.M. SA	4.88	9/15/2025	200,000	204,000
500,000	Sabine Pass Liquefaction, LLC	4.20	3/15/2028	498,726	505,156
300,000	Salem Media Group, Inc.	6.75	6/1/2024	304,725	306,750
750,000	San Diego Gas & Electric Company	5.35	5/15/2035	872,462	893,543
381,000	Santander UK Group Holdings PLC	5.63	9/15/2045	388,966	427,787
500,000	Santander UK Group Holdings PLC	3.57	1/10/2023	503,337	511,378
500,000	Santander UK PLC	2.38	3/16/2020	501,385	502,938
500,000	SFR Group	6.00	5/15/2022	510,245	523,125
500,000	Shell International Finance B.V.	3.25	5/11/2025	501,539	510,759
1,000,000	Shell International Finance B.V.	4.00	5/10/2046	948,101	987,415
500,000	Shire Acquisitions Investments Ireland D	2.88	9/23/2023	480,071	495,587
750,000	Siemens Financieringsmaatschappij N.V.	4.20	3/16/2047	772,845	794,434
500,000	Sierra Pacific Power Company	2.60	5/1/2026	481,240	482,641
1,250,000	Simon Property Group, L.P.	4.25	11/30/2046	1,247,893	1,247,544
250,000	Sinclair Television Group, Inc.	6.13	10/1/2022	259,920	259,688
200,000	Sirius XM Radio Inc.	0.00	8/1/2027	200,188	201,500
250,000	Sirius XM Radio Inc.	5.38	7/15/2026	249,104	258,750
155,000	Six Flags Operations Inc.	4.88	7/31/2024	153,498	155,949
310,000	Six Flags Operations Inc.	5.50	4/15/2027	310,000	319,300
185,000	SLM Corporation	5.13	4/5/2022	185,000	188,700
750,000	Southern California Edison Company	5.55	1/15/2036	890,735	923,128
500,000	Southwest Airlines Co.	2.65	11/5/2020	504,423	505,954
250,000	Spectrum Brands, Inc.	6.63	11/15/2022	263,905	261,875
60,000	Springleaf Finance Corporation	6.13	5/15/2022	60,000	63,300
250,000	Springs Industries, Inc.	6.25	6/1/2021	256,798	258,438
400,000	Sprint Communications, Inc.	7.13	6/15/2024	416,148	445,000
250,000	Standard Industries, Inc.	6.00	10/15/2025	257,335	267,500
115,000	Standard Industries, Inc.	5.00	2/15/2027	112,641	117,300
4,100,000	Starbucks Corporation	2.45	6/15/2026	4,090,488	3,954,278
250,000	Steel Dynamics, Inc.	5.13	10/1/2021	255,500	256,745
6,750,000	Sumitomo Mitsui Banking Corporation	2.45	10/20/2020	6,777,338	6,810,467
500,000	Sumitomo Mitsui Banking Corporation	2.45	1/16/2020	501,990	503,093
200,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	199,596	202,365
200,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	199,596	202,365
195,000	Summit Midstream	5.75	4/15/2025	196,219	195,975
250,000	Sunoco LP	6.38	4/1/2023	252,648	262,700
500,000	Sysco Corporation	4.50	4/1/2046	512,180	526,597
2,645,000	Tanger Properties Limited Partnership	3.88	12/1/2023	2,683,541	2,698,712
250,000	Targa Resources Partners LP	5.25	5/1/2023	258,685	256,250
3,850,000	Target Corporation	4.00	7/1/2042	3,748,360	3,803,053
250,000	Target Corporation	4.00	7/1/2042	243,400	246,952
250,000	Telesat Canada	8.88	11/15/2024	266,640	280,625
180,000	Tempo Acquisition	6.75	6/1/2025	181,050	184,050
250,000	Tenet Healthcare Corporation	6.75	6/15/2023	233,464	250,000
3,950,000	Tesoro Corporation	5.13	4/1/2024	4,133,628	4,177,125
250,000	Tesoro Corporation	5.13	4/1/2024	261,622	264,375
125,000	THC Escrow Corporation	5.13	5/1/2025	125,000	125,469
3,950,000	Thomson Reuters Corporation	4.50	5/23/2043	4,220,141	3,954,625
250,000	Thomson Reuters Corporation	4.50	5/23/2043	267,098	250,293
1,000,000	Time Warner Inc.	4.85	7/15/2045	984,013	1,029,684
500,000	T-Mobile USA, Inc.	6.50	1/15/2026	532,500	551,875
3,850,000	Toll Brothers Finance Corp.	8.91	10/15/2017	4,454,826	3,917,375
250,000	Toll Brothers Finance Corp.	8.91	10/15/2017	289,274	254,375
3,450,000	Toronto-Dominion Bank, (The)	1.72	4/30/2018	3,451,619	3,461,802
500,000	TransDigm Inc.	6.38	6/15/2026	514,375	507,500
250,000	Tronox Finance LLC	7.50	3/15/2022	243,271	257,500
120,000	Tutor Perini Corporation	6.88	5/1/2025	120,000	126,300
5,300,000	U.S. Bancorp	1.79	1/24/2022	5,300,000	5,343,328
250,000	Unit Corporation	6.63	5/15/2021	247,736	239,375
2,400,000	United Parcel Service of America, Inc.	8.38	4/1/2020	3,203,256	2,802,019
500,000	United Rentals (North America), Inc.	5.50	5/15/2027	499,902	515,000
500,000	UnitedHealth Group Incorporated	3.45	1/15/2027	508,236	514,102
380,000	Univision Communications Inc.	5.13	2/15/2025	373,165	376,675
3,950,000	Unum Group	7.25	3/15/2028	4,848,388	5,022,350
250,000	Unum Group	7.25	3/15/2028	306,860	317,870
500,000	Valeant Pharmaceuticals International, I	5.50	3/1/2023	397,157	424,370

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
250,000	Veritas U, Inc.	10.50	2/1/2024	\$ 271,250	\$ 273,125
4,420,000	Verizon Communications Inc.	2.63	8/15/2026	4,408,375	4,065,498
559,000	Verizon Communications Inc.	4.81	3/15/2039	555,023	565,047
1,000,000	Verizon Communications Inc.	4.40	11/1/2034	978,677	990,856
750,000	Verizon Communications Inc.	2.45	11/1/2022	727,354	735,161
1,400,000	Verizon Communications Inc.	2.63	8/15/2026	1,319,212	1,287,714
1,100,000	Verizon Communications Inc.	4.86	8/21/2046	1,100,773	1,100,187
200,000	Virgin Media Secured Finance PLC	5.25	1/15/2026	202,000	208,162
1,655,000	Virginia Electric and Power Company	6.35	11/30/2037	2,185,044	2,200,551
1,210,000	Virginia Electric and Power Company	6.00	5/15/2037	1,548,973	1,552,403
750,000	Virginia Electric and Power Company	6.00	5/15/2037	930,847	962,234
3,620,000	Visa Inc.	4.30	12/14/2045	4,395,295	3,970,293
500,000	Visa Inc.	3.15	12/14/2025	504,484	507,634
250,000	Visa Inc.	4.30	12/14/2045	303,543	274,192
6,700,000	Vornado Realty L.P.	2.50	6/30/2019	6,767,000	6,752,923
5,100,000	Voya Financial, Inc.	3.13	7/15/2024	5,084,649	5,036,260
250,000	W. R. Grace & Co.	5.13	10/1/2021	260,021	268,125
2,350,000	W. W. Grainger, Inc.	4.60	6/15/2045	2,348,097	2,553,228
650,000	W. W. Grainger, Inc.	4.60	6/15/2045	694,484	706,212
4,000,000	Wal-Mart Stores, Inc.	5.63	4/1/2040	5,433,160	5,158,904
750,000	Wal-Mart Stores, Inc.	4.30	4/22/2044	794,965	830,702
250,000	Wal-Mart Stores, Inc.	5.63	4/1/2040	339,573	322,432
4,950,000	Walt Disney Company, (The)	2.95	6/15/2027	4,955,940	4,907,212
100,000	Walt Disney Company, (The)	7.00	3/1/2032	129,276	141,542
500,000	Walt Disney Company, (The)	4.13	6/1/2044	513,821	524,832
1,100,000	Wells Fargo & Company	4.75	12/7/2046	1,108,155	1,174,441
500,000	Wells Fargo & Company	5.38	2/7/2035	586,840	595,127
500,000	Wells Fargo Bank, National Association	6.60	1/15/2038	661,499	681,759
250,000	WESCO Distribution, Inc.	5.38	6/15/2024	255,000	260,938
500,000	Williams Partners L.P.	3.60	3/15/2022	509,000	510,829
1,250,000	Williams Partners L.P.	5.40	3/4/2044	1,282,728	1,320,254
250,000	Wisconsin Public Service Corporation	1.65	12/4/2018	250,244	249,491
4,000,000	WM. Wrigley Jr. Company	2.90	10/21/2019	3,990,400	4,066,764
300,000	WM. Wrigley Jr. Company	2.90	10/21/2019	299,280	305,007
250,000	WMG Acquisition Corp.	5.63	4/15/2022	259,688	258,750
250,000	Zayo Group LLC	6.38	5/15/2025	261,718	269,843
500,000	Zimmer Biomet Holdings, Inc.	2.70	4/1/2020	503,074	504,559
<b>TOTAL CORPORATE BONDS</b>				<b>\$ 723,523,740</b>	<b>\$ 728,615,017</b>
<b>UNITED STATES GOVERNMENT BONDS</b>					
585,000	United States Treasury Bills	0.01	10/9/2014	\$ 583,075	\$ 584,236
3,305,000	United States Treasury Bond	2.50	5/15/2046	3,261,676	3,074,813
26,000,000	United States Treasury Bond	3.50	2/15/2039	29,284,349	29,374,930
3,950,000	United States Treasury Bond	3.00	11/15/2045	4,253,180	4,068,346
75,000	United States Treasury Bond	2.50	2/15/2046	78,584	69,809
110,000	United States Treasury Bond	2.88	8/15/2045	107,817	110,614
3,000,000	United States Treasury Bond	1.50	8/15/2026	2,879,896	2,806,524
240,000	United States Treasury Bond	2.25	8/15/2046	201,596	211,294
3,300,000	United States Treasury Bond	2.88	11/15/2046	3,199,969	3,318,176
5,600,000	United States Treasury Bond	3.38	5/15/2044	6,106,533	6,186,471
2,563,000	United States Treasury Bond	3.00	2/15/2047	2,630,663	2,643,893
8,000,000	United States Treasury Note	1.75	5/31/2022	7,997,344	7,953,128
600,000	United States Treasury Note	0.75	2/28/2018	598,594	598,172
1,700,000	United States Treasury Note	2.00	2/28/2021	1,725,234	1,718,992
14,370,000	United States Treasury Note	1.75	12/31/2020	14,521,045	14,410,983
25,485,000	United States Treasury Note	2.00	12/31/2021	25,527,604	25,669,180
2,150,000	United States Treasury Note	1.50	4/15/2020	2,148,152	2,148,489
3,500,000	United States Treasury Note	2.38	5/15/2027	3,544,633	3,522,148
52,500,000	United States Treasury Note	1.75	11/30/2021	52,256,103	52,362,608
3,650,000	United States Treasury Note	1.88	4/30/2022	3,664,686	3,649,288
39,720,000	United States Treasury Note	1.25	10/31/2021	39,561,167	38,798,377
2,650,000	United States Treasury Note	3.00	5/15/2047	2,704,863	2,734,882
3,384,000	United States Treasury Note	2.38	5/15/2027	3,404,960	3,405,414
1,500,000	United States Treasury Note	1.75	6/30/2022	1,489,980	1,490,274
25,300,000	United States Treasury INFL Note	0.39	7/15/2025	25,279,980	25,892,848
1,500,000	United States Treasury INFL Note	0.39	7/15/2025	1,490,941	1,535,149
<b>TOTAL UNITED STATES GOVERNMENT BONDS</b>				<b>\$ 238,502,624</b>	<b>\$ 238,339,038</b>
<b>TOTAL BONDS</b>				<b>\$ 962,026,364</b>	<b>\$ 966,954,055</b>

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>BOND FUNDS</b>					
4,666,598	Ashmore Emerging Markets Total Return Fund			\$ 41,301,322	\$ 38,406,098
392,630	Investec Emerging Markets Local Currency Dynamic Debt Fund LLC			36,994,200	39,926,530
4,157,682	Neuberger Berman High Income Bond Fund			37,090,348	36,504,447
634,081	Neuberger Berman High Income Fund LLC			25,000,000	28,893,178
415,756	Northern Ultra-Short Fixed Income Fund			4,240,126	4,244,864
5,430,402	Western Asset Floating Rate High Income Fund, LLC			95,578,523	111,165,752
<b>TOTAL BOND FUNDS</b>				<b>\$ 240,204,519</b>	<b>\$ 259,140,869</b>
<b>ASSET-BACKED SECURITIES</b>					
3,700,000	BA Credit Card Trust	1.36	9/15/2020	\$ 3,696,965	\$ 3,697,107
5,500,000	BMW Vehicle Owner Trust 2014-A	1.50	2/25/2021	5,503,008	5,499,170
5,200,000	Chase Issuance Trust	1.49	7/15/2022	5,199,132	5,139,181
2,500,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021	2,503,125	2,503,190
4,650,000	Ford Motor Credit Company LLC	1.22	3/15/2021	4,611,129	4,612,758
4,600,000	Honda Auto	1.16	5/18/2020	4,595,688	4,574,217
3,800,000	Nissan Auto	1.74	8/16/2021	3,799,598	3,803,956
4,400,000	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020	4,405,844	4,387,676
<b>TOTAL ASSET-BACKED SECURITIES</b>				<b>\$ 34,314,489</b>	<b>\$ 34,217,255</b>
<b>MORTGAGE-BACKED SECURITIES</b>					
390,000	American Homes 4 Rent 2015-SFR2	4.69	10/17/2045	\$ 401,769	\$ 415,064
11,460,000	Bank 2017-Bank5	1.11	6/15/2060	890,248	888,723
11,981,223	Bank of America Merrill Lynch Commercial	1.30	2/15/2050	1,010,951	974,708
1,610,867	Bank of America Mortgage Securities, Inc.	3.43	12/25/2034	1,607,432	1,589,671
1,000,000	CFCRE 2016-C7 Mortgage Trust	3.84	12/10/2054	1,029,788	1,045,466
17,827,604	CFCRE 2016-C7 Mortgage Trust	0.80	12/10/2054	1,016,687	1,033,983
13,875	Citigroup Commercial Mortgage Trust 2007	5.87	12/10/2049	13,992	13,866
19,774,139	Citigroup Commercial Mortgage Trust 2013	1.59	11/10/2046	976,523	903,362
1,000,000	Citigroup Commercial Mortgage Trust 2014	5.06	3/10/2047	1,055,754	1,046,759
1,000,000	Citigroup Commercial Mortgage Trust 2014	4.02	3/10/2047	1,077,387	1,065,262
750,000	Citigroup Commercial Mortgage Trust 2014	4.03	5/10/2047	780,683	785,948
623,790	COMM 2012-CCRE2 Mortgage Trust	1.84	8/15/2045	44,989	43,151
1,555,493	COMM 2012-CCRE3 Mortgage Trust	2.22	10/15/2045	115,419	110,908
647,322	COMM 2012-CCRE4 Mortgage Trust	2.04	10/15/2045	43,800	42,075
1,000,000	Comm 2013-CCRE10 Mortgage Trust	4.52	8/10/2046	1,075,937	1,081,987
1,000,000	COMM 2013-CCRE11 Mortgage Trust	4.72	10/10/2046	1,093,783	1,092,032
989,105	COMM 2013-CCRE6 Mortgage Trust	1.59	3/10/2046	39,205	33,592
910,000	COMM 2013-CCRE8 Mortgage Trust	3.61	6/10/2046	961,389	950,130
16,997,399	COMM 2013-LC6 Mortgage Trust	1.80	1/10/2046	902,326	825,020
20,722,886	COMM 2014-CCRE21 Mortgage Trust	1.13	12/10/2047	1,098,525	1,064,721
1,534,246	COMM 2014-LC15 Mortgage Trust	1.51	4/10/2047	86,447	84,739
3,350,000	Comm 2015-Ccre26 Mortgage Trust	3.80	8/10/2047	3,719,547	3,517,701
500,000	Comm Commercial Mortgage Trust 2016	4.54	10/10/2049	494,863	499,194
1,000,000	Core Indl	3.29	2/10/2037	1,009,592	1,015,724
1,000,000	Core Indl	3.04	2/10/2034	1,024,641	1,026,069
1,000,000	DBUBS Mortgage Trust	5.47	11/10/2046	1,103,271	1,096,982
219,000	DBWF Mortgage Trust	3.54	6/10/2034	192,964	191,527
990,000	DBWF Mortgage Trust	3.54	6/10/2034	982,576	989,304
438,792	Federal National Mortgage Association	2.88	2/1/2034	440,335	463,352
1,955,832	First Horizon Mortgage Pass Through Trust	3.30	6/25/2035	1,953,849	1,872,150
1,120,000	FREMF 2013-K35 Mortgage Trust	4.08	8/25/2023	1,098,522	1,119,505
199,282,368	FREMF 2016-K722 Mortgage Trust	0.10	7/25/2049	958,202	862,893
299,486	Government National Mortgage Association	2.60	5/16/2059	296,126	294,432
470,000	Government National Mortgage Association	3.17	11/16/2046	481,648	475,910
1,000,000	GS Mortgage Securities Trust 2012-GCJ7	4.74	5/10/2045	1,070,721	1,067,624
1,000,000	GS Mortgage Securities Trust 2013-GCJ16	4.65	11/10/2046	1,096,770	1,087,310
130,000	GS Mortgage Securities Trust 2014-GC18	3.80	1/10/2047	137,708	136,392
1,000,000	GS Mortgage Securities Trust 2017-GS5	3.67	3/10/2050	1,029,834	1,043,666
1,000,000	Hudson YDS	2.84	8/10/2038	972,991	975,760
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	4.19	1/15/2046	1,050,763	1,040,420
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	3.58	6/7/2035	999,767	994,023
19,932,194	JP Morgan Chase Commercial Mortgage Securities Trust	0.96	12/15/2049	975,752	958,838

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>MORTGAGE-BACKED SECURITIES, <i>continued</i></b>					
770,000	JPMBB Commercial Mortgage Securities Trust	4.45	7/15/2048	\$ 690,511	\$ 713,766
1,000,000	JPMBB Commercial Mortgage Securities Trust	4.44	2/15/2047	1,075,808	1,070,261
1,000,000	JPMBB Commercial Mortgage Securities Trust	3.58	3/15/2049	1,041,301	1,033,415
1,000,000	JPMBB Commercial Mortgage Securities Trust	3.72	3/15/2050	1,037,994	1,047,180
269,000	LCCM Mortgage Trust	3.99	2/15/2036	278,121	280,720
3,688,808	Morgan JP Mortgage Trust	3.30	8/25/2035	3,691,866	3,682,072
1,000,000	Morgan Stanley Bank America Merrill Lync	3.72	12/15/2049	1,029,702	1,046,859
140,000	Morgan Stanley Bank of America Merrill L	3.21	2/15/2046	140,732	141,211
9,994,443	Morgan Stanley Bank of America Merrill Trust	1.61	5/15/2050	962,286	953,260
1,000,000	Morgan Stanley	3.79	2/15/2047	1,061,879	1,052,715
810,000	Morgan Stanley	2.70	1/11/2032	818,158	816,143
1,000,000	Motel 6 Ser 2015-Mtl2	2.61	2/5/2030	1,003,348	998,306
1,000,000	Park Avenue Trust	3.51	6/5/2037	1,029,872	1,026,587
2,962,206	Structured Adjustable Rate Mortgage Loan	3.31	2/25/2035	2,995,568	2,939,101
1,000,000	Wells Fargo Commercial Mortgage Trust 20	3.54	12/15/2048	1,026,532	1,034,658
1,000,000	Wells Fargo Commercial Mortgage Trust 2016	3.37	12/15/2059	1,009,971	1,017,075
17,166,931	Wells Fargo Commercial Mortgage Trust 2016	1.19	12/15/2049	1,048,869	1,025,072
1,000,000	WFRBS Commercial Mortgage Trust 2011-C5	5.86	11/18/2044	1,121,076	1,115,907
5,950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	6,294,217	6,077,169
1,095,036	WFRBS Commercial Mortgage Trust 2013-C14	3.34	6/15/2046	1,134,304	1,129,013
1,000,000	WFRBS Commercial Mortgage Trust 2014-C24	3.61	11/15/2047	1,040,003	1,037,723
5,100,000	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	5,311,770	5,171,191
<b>TOTAL MORTGAGE-BACKED SECURITIES</b>				<b>\$ 71,257,364</b>	<b>\$ 70,229,347</b>
<b>TOTAL FIXED-INCOME INVESTMENTS</b>				<b>\$ 1,307,802,736.18</b>	<b>\$ 1,330,541,526</b>

FIXED INCOME INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS</b>			
18,312	2U, Inc.	\$ 387,046	\$ 859,199
198,400	3i Group plc	1,713,852	2,325,848
11,545	3M Company	1,446,003	2,403,554
13,535	A. O. Smith Corporation	674,495	762,427
590,500	A2a S.P.A.	814,564	979,261
28,000	Abbott Laboratories	864,913	1,361,080
26,318	AbbVie Inc.	1,150,345	1,908,318
5,288	ABIOMED, Inc.	333,708	757,770
14,590	Acadia Healthcare Company, Inc.	650,812	720,454
1,400	ACADIA Pharmaceuticals Inc.	48,136	39,046
31,954	Accenture Public Limited Company	2,324,989	3,952,071
28,000	ACS, Actividades de Construccion y Service	1,122,281	1,080,215
27,500	Activision Blizzard, Inc.	1,027,719	1,583,175
678	Acuity Brands, Inc.	166,558	137,824
14,100	Adidas AG	1,040,816	2,697,714
1,500	Adient PLC	107,956	98,070
19,709	Adobe Systems Incorporated	1,576,234	2,787,641
18,628	Adtalem Global Education, Inc.	414,254	706,933
1,100	Advance Auto Parts, Inc.	174,028	128,249
46,276	Advanced Micro Devices, Inc.	567,146	577,524
2,200	Aecom	78,304	71,126
15,000	Aena SA.	1,739,589	2,922,944
12,310	AES Corporation, (The)	143,501	136,764
5,915	Aetna Inc.	348,428	898,074
5,374	Affiliated Managers Group, Inc.	850,334	891,332
9,725	AFLAC Incorporated	598,985	755,438
1,000	AGCO Corporation	60,181	67,390
55,300	Aggreko PLC	1,373,140	661,213
5,600	Agilent Technologies, Inc.	180,924	332,136
700	Agios Pharmaceuticals, Inc.	38,581	36,015
43,300	AGL Energy Limited	617,918	846,938
6,200	AGNC Investment Corp.	125,535	131,998
108,900	Ahlsell AB (publ)	734,475	745,621
426,000	AIA Group Limited	2,028,329	3,113,233
1,400	Air Lease Corporation	54,254	52,304
21,000	Air Liquide Finance	2,467,030	2,591,558
3,608	Air Products and Chemicals, Inc.	384,996	516,160
39,000	Aisin Seiki Co., Ltd.	1,845,411	1,995,817
9,859	Akamai Technologies, Inc.	528,397	491,077
37,400	Aker BP ASA	630,387	551,402
1,200	Akorn, Inc.	28,899	40,248
7,500	Alaska Air Group, Inc.	604,905	673,200
6,800	Albemarle Corporation	555,162	717,672
3,300	Alcoa Corporation	111,788	107,745
1,300	Alere Inc.	51,652	65,247
4,100	Alexandria Real Estate Equities, Inc.	468,910	493,927
3,628	Alexion Pharmaceuticals, Inc.	435,665	441,419
2,502	Alibaba Group Holding Limited	352,238	352,532
7,103	Align Technology, Inc.	513,575	1,066,302
2,400	Alkermes Public Limited Company	141,035	139,128
225	Allegheny Corporation	137,332	133,830
78,340	Allegheny Technologies Incorporated	1,917,217	1,332,563
1,613	Allegion Public Limited Company	53,108	130,847
5,550	Allergan Public Limited Company	795,231	1,349,150
923	Alliance Data Systems Corporation	238,577	236,925

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
14,700	Alliant Energy Corporation	\$ 579,983	\$ 590,499
1,300	Allied World Assurance Company Holdings	69,030	68,770
2,100	Allison Transmission Holdings, Inc.	75,726	78,771
17,570	Allstate Corporation, (The)	879,799	1,553,891
7,100	Ally Financial Inc.	143,901	148,390
1,100	Alnylam Pharmaceuticals, Inc.	56,378	87,736
12,360	Alphabet Inc.	6,093,296	11,353,601
31,977	Altria Group, Inc.	1,303,362	2,381,327
9,285	Amazon.com, Inc.	3,901,273	8,987,880
8,200	Ambarella Inc.	342,977	398,110
13,500	AMC Networks Inc.	718,270	721,035
2,400	Amdocs Ltd	147,612	154,704
10,066	Amedisys, Inc.	431,031	632,245
100	AMERCO	38,119	36,606
16,772	Ameren Corporation	807,734	916,925
7,520	American Airlines, Inc.	410,153	378,406
2,200	American Campus Communities, Inc.	104,788	104,060
10,800	American Electric Power Company, Inc.	540,279	750,276
12,107	American Express Company	668,822	1,019,894
1,200	American Financial Group, Inc.	115,513	119,244
4,100	American Homes 4 Rent	93,006	92,537
15,898	American International Group, Inc.	682,142	993,943
107	American National Insurance Company	12,485	12,464
9,842	American Tower Corporation	796,318	1,302,293
9,810	American Water Works Company, Inc.	714,294	764,690
2,543	Ameriprise Financial, Inc.	181,011	323,698
31,410	AmerisourceBergen Corporation	2,116,369	2,969,187
3,650	AMETEK, Inc.	174,015	221,081
12,200	Amgen Inc.	1,100,616	2,101,206
29,256	Amphenol Corporation	1,293,612	2,159,678
12,206	Anadarko Petroleum Corporation	805,942	553,420
9,256	Analog Devices, Inc.	506,157	720,117
44,000	Anglo American PLC	691,254	585,255
16,200	Annaly Capital Management, Inc.	181,439	195,210
6,846	ANSYS, Inc.	559,296	833,021
4,200	Antero Resources Corporation	92,750	90,762
4,402	Anthem, Inc.	382,687	828,148
4,603	Aon PLC	301,077	611,969
11,930	Apache Corporation	900,532	571,805
12,300	Apartment Investment and Management Company	475,670	528,531
3,900	Apple Hospitality REIT, Inc.	74,740	72,969
113,395	Apple Inc.	6,767,013	16,331,148
46,542	Applied Materials, Inc.	1,172,164	1,922,650
900	AptarGroup, Inc.	69,293	78,174
2,600	Aqua America, Inc.	83,597	86,580
3,900	Aramark	144,869	159,822
1,800	Arch Capital Group Ltd.	170,392	167,922
10,652	Archer-Daniels-Midland Company	386,522	440,780
51,216	Arconic Inc.	1,091,131	1,160,042
6,210	Arista Networks, Inc.	544,568	930,196
700	Armstrong World Industries, Inc.	32,235	32,200
57,000	Array BioPharma Inc.	307,314	477,090
52,000	ARRIS International PLC	933,543	1,457,040
1,500	Arrow Electronics, Inc.	110,857	117,630
11,400	Arthur J. Gallagher & Co.	593,023	652,650

EQUITY INVESTMENTS



SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
900	Ashland Global Holdings Inc.	\$ 54,520	\$ 59,319
32,300	Ashtead Group Public Limited Company	670,875	666,682
900	Aspen Insurance Holdings Limited	46,853	44,865
43,300	ASR Nederland N.V.	974,445	1,458,116
2,200	Associated Banc-Corp.	53,686	55,440
3,640	Assurant, Inc.	251,783	377,432
1,800	Assured Guaranty Ltd.	66,798	75,132
127,113	AT&T Inc.	4,008,066	4,795,973
600	Athenahealth, Inc.	67,616	84,330
600	Athene Holding Ltd.	30,684	29,766
1,379	Atlassian Corporation PLC	47,941	48,513
1,700	Atmos Energy Corporation	135,353	141,015
3,310	Autodesk, Inc.	141,011	333,714
13,598	Automatic Data Processing, Inc.	769,204	1,393,251
1,180	AutoNation, Inc.	55,519	49,749
435	AutoZone, Inc.	196,598	248,150
3,523	AvalonBay Communities, Inc.	557,841	677,015
800	AVANGRID, Inc.	34,194	35,320
1,350	Avery Dennison Corporation	53,301	119,300
1,900	Avnet, Inc.	86,949	73,872
23,720	Axalta Coating Systems Ltd.	685,209	759,989
1,400	AXIS Capital Holdings Limited	93,426	90,524
25,511	Baker Hughes Incorporated	1,452,229	1,390,605
71,196	Ball Corporation	1,919,354	3,005,183
220,934	Bank of America Corporation	3,965,387	5,359,859
600	Bank of Hawaii Corporation	49,418	49,782
64,868	Bank of New York Mellon Corporation, (The)	1,898,869	3,309,565
19,216	Bank of the Ozarks, Inc.	820,570	900,654
1,400	BankUnited, Inc.	52,238	47,194
3,083	BASF SE	257,625	285,138
16,394	Baxter International Inc.	671,369	992,493
17,000	Bayerische Motoren Werke Aktiengesellsch	1,975,030	1,575,966
29,067	BB&T Corporation	1,113,240	1,319,932
130,000	Beazley PLC	665,196	824,223
8,366	Becton, Dickinson and Company	945,348	1,632,290
2,300	Bed Bath & Beyond Inc.	112,788	69,920
39,200	Belmond Ltd.	388,987	521,360
1,400	Bemis Company, Inc.	68,408	64,750
57,399	Berkshire Hathaway Inc.	5,910,501	9,721,669
2,000	Berry Global Group, Inc.	99,014	114,020
7,250	Best Buy Co., Inc.	300,577	415,643
3,598	BGC Partners, Inc.	42,785	45,479
18,600	BGEO Group PLC	639,094	844,167
79,400	BHP Billiton PLC	1,342,705	1,212,887
22,460	Big Lots, Inc.	620,200	1,084,818
3,543	Biogen Inc.	530,390	961,428
3,000	BioMarin Pharmaceutical Inc.	265,289	272,460
300	Bio-Rad Laboratories, Inc.	59,803	67,893
600	Bio-Techne Corporation	62,056	70,500
1,900	Bioverativ Inc.	104,614	114,323
336	Black Knight Financial Services, Inc.	13,049	13,759
2,052	BlackRock, Inc.	548,844	866,785
1,900	Blue Buffalo Pet Products, Inc.	43,625	43,339
222,800	BlueScope Steel Limited	1,762,585	2,257,572
11,600	Boeing Company, (The)	1,344,113	2,293,900

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
400	BOK Financial Corporation	\$ 31,309	\$ 33,652
19,300	Boliden AB	388,851	526,059
31,002	Booz Allen Hamilton Holding Corporation	824,670	1,008,805
3,470	BorgWarner Inc.	121,070	146,989
2,582	Boston Properties, Inc.	253,702	317,638
27,293	Boston Scientific Corporation	330,955	756,562
2,500	Brandywine Realty Trust	40,581	43,825
795	Bright Horizons Family Solutions LLC	62,019	61,382
27,301	Bristol-Myers Squibb Company	1,042,127	1,521,212
5,400	Brixmor Property Group Inc.	107,942	96,552
10,995	Broadcom Limited	1,219,305	2,562,385
1,900	Broadridge Financial Solutions, Inc.	130,366	143,564
5,800	Brocade Communications Systems, Inc.	72,399	73,138
2,700	Brookdale Senior Living Inc.	36,268	39,717
1,700	Brown & Brown, Inc.	70,928	73,219
3,800	Brown-Forman Corporation	127,202	185,240
1,500	Bruker Corporation	34,999	43,260
1,600	Brunswick Corporation	98,104	100,368
143,500	BT Group PLC	550,493	549,412
2,200	Bunge Limited	174,337	164,120
1,100	Burlington Stores, Inc.	107,247	101,189
27,650	BWXT Government Group, Inc.	1,360,925	1,347,938
2,820	C.H. Robinson Worldwide, Inc.	191,274	193,678
2,593	C.R. Bard, Inc.	391,997	819,673
5,450	CA, Inc.	137,597	187,862
700	Cabela's Incorporated	37,179	41,594
560	Cable One, Inc.	282,204	398,104
900	Cabot Corporation	53,921	48,087
7,380	Cabot Oil & Gas Corporation	143,543	185,090
4,400	Cadence Design Systems, Inc.	139,488	147,356
221,323	CAE Inc.	2,637,145	3,811,669
1,100	CalAtlantic Group, Inc.	41,195	38,885
5,200	Calpine Corporation	57,473	70,356
11,031	Cambrex Corporation	517,126	659,102
1,400	Camden Property Trust	113,880	119,714
3,600	Campbell Soup Company	164,977	187,740
38,300	Canfor Corporation	425,711	577,729
8,029	Capital One Financial Corporation	444,740	663,356
5,140	Cardinal Health, Inc.	219,899	400,509
1,100	Carlisle Companies Incorporated	115,626	104,940
3,036	CarMax, Inc.	115,756	191,450
9,837	Carnival Corporation	489,431	645,012
9,410	Carrizo Oil & Gas, Inc.	416,085	163,922
21,433	Cars.com Inc	346,203	570,761
900	Carter's, Inc.	80,451	80,055
600	Casey's General Stores, Inc.	67,352	64,266
12,059	Caterpillar Inc.	978,156	1,295,860
1,036	Cavium, Inc.	69,154	64,367
11,540	CBOE Holdings, Inc.	715,485	1,054,756
4,800	CBRE Group, Inc.	108,013	174,720
18,292	CBS Radio Inc.	902,020	1,166,664
2,300	CDK Global, Inc.	148,613	142,738
2,600	CDW Corporation	150,662	162,578
11,180	Celanese Corporation	742,439	1,061,429
12,863	Celgene Corporation	806,149	1,670,518

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
134,600	Centamin PLC	\$ 243,626	\$ 270,650
14,553	Centene Corporation	897,848	1,162,494
2,300	Centennial Resource Development, Inc.	35,564	36,386
29,100	CenterPoint Energy, Inc.	675,034	796,758
116,600	Centerra Gold Inc.	670,759	635,657
33,350	CenturyLink, Inc.	972,628	796,398
42,791	Cerner Corporation	2,184,146	2,844,318
3,920	CF Industries Holdings, Inc.	125,092	109,603
700	Charles River Laboratories International	62,967	70,805
29,565	Charles Schwab Corporation, (The)	812,550	1,270,112
6,065	Charter Communications, Inc.	1,761,568	2,042,995
162,600	Charter Hall Limited	655,770	685,973
2,907	Chemours Company, (The)	104,656	110,233
3,200	Cheniere Energy, Inc.	151,859	155,872
16,500	Chesapeake Energy Corporation	201,243	82,005
39,475	Chevron Corporation	3,632,302	4,118,427
2,700	Chimera Investment Corporation	54,486	50,301
193,000	China Mobile Limited	1,544,449	2,048,313
398	Chipotle Mexican Grill, Inc.	166,018	165,608
500	Choice Hotels International, Inc.	31,300	32,125
10,183	Chubb Limited	885,405	1,480,405
4,060	Church & Dwight Co., Inc.	176,789	210,633
4,066	Cigna Corporation	267,463	680,608
3,250	Cimarex Energy Co.	423,885	305,533
37,380	Cincinnati Bell Inc.	651,607	730,779
7,277	Cincinnati Financial Corporation	434,800	527,219
1,500	Cinemark Holdings, Inc.	66,514	58,275
4,861	Cintas Corporation	295,993	612,680
86,880	Cisco Systems, Inc.	2,143,358	2,719,344
3,233	CIT Group Inc.	144,751	157,447
47,148	Citigroup Inc.	2,264,287	3,153,258
30,560	Citizens Financial Group, Inc.	1,022,031	1,090,381
2,450	Citrix Systems, Inc.	138,572	194,971
800	Clean Harbors, Inc.	44,498	44,664
3,366	Clorox Company, (The)	297,040	448,486
14,250	CME Group Inc.	1,299,643	1,784,670
15,613	CMS Energy Corporation	516,967	722,101
393	CNA Financial Corporation	17,169	19,159
2,246,000	CNOOC Limited	2,472,900	2,459,927
4,400	Coach, Inc.	191,236	208,296
63,700	Coca-Cola Company, (The)	2,248,069	2,856,945
81,200	Coca-Cola HBC AG	1,685,630	2,381,620
17,600	Cochlear Limited	1,116,894	2,098,587
21,600	Cognex Corporation	674,985	1,833,840
9,520	Cognizant Technology Solutions Corporation	381,519	632,128
384	Coherent, Inc.	91,784	86,396
1,400	Colfax Corporation	54,964	55,118
14,250	Colgate-Palmolive Company	721,323	1,056,353
31,069	Coloplast A/S	2,185,128	2,592,737
1,800	Columbia Property Trust, Inc.	40,053	40,284
197,194	Comcast Corporation	4,542,560	7,674,790
12,250	Comerica Incorporated	705,569	897,190
1,300	Commerce Bancshares, Inc.	73,011	73,879
3,300	CommScope Holding Company, Inc.	132,961	125,499
18,700	Compagnie Plastic Omnium	623,195	681,119

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
113,462	Compass Group PLC	\$ 1,794,383	\$ 2,387,570
65,310	Conagra Brands, Inc.	1,829,731	2,335,486
2,800	Concho Resources Inc.	295,477	340,284
2,900	Conduent Incorporated	48,662	46,226
20,558	ConocoPhillips	1,012,712	903,730
3,300	Consol Energy Inc.	55,382	49,302
9,537	Consolidated Edison, Inc.	635,249	770,780
2,660	Constellation Brands, Inc.	159,203	515,322
1,300	Continental Resources, Inc.	59,049	42,029
3,100	Cooper Companies, Inc., (The)	575,350	742,202
500	Copa Holdings, S.A.	56,126	58,500
44,812	Copart, Inc.	1,205,658	1,424,573
1,700	CoreCivic, Inc.	53,418	46,886
1,200	CoreLogic, Inc.	48,866	52,056
533	CoreSite Realty Corporation	58,908	55,181
30,141	Corning Incorporated	659,574	905,737
1,400	Corporate Office Properties Trust	46,344	49,042
5,954	CoStar Group, Inc.	882,933	1,569,474
12,809	Costco Wholesale Corporation	1,291,166	2,048,543
7,306	Coty Inc.	124,636	137,061
700	Crane Co.	52,383	55,566
200	Credit Acceptance Corporation	46,197	51,428
123,200	Crest Nicholson Holdings PLC	828,604	837,760
18,700	CRH public limited company	648,541	664,099
6,065	Crown Castle International Corp.	424,851	607,592
33,980	Crown Holdings, Inc.	870,738	2,027,247
38,900	CSL Limited	1,904,849	4,118,573
31,490	CSRA Inc.	863,501	999,808
34,573	CSX Corporation	1,328,334	1,886,303
2,600	CubeSmart	67,503	62,504
1,000	Cullen/Frost Bankers, Inc.	89,859	93,910
12,090	Cummins Inc.	1,392,008	1,961,240
16,855	CVS Health Corporation	852,766	1,356,153
6,000	Cypress Semiconductor Corporation	83,460	81,900
16,300	CyrusOne Inc.	479,432	908,725
5,350	D.R. Horton, Inc.	100,439	184,950
32,500	Daikin Industries, Ltd.	1,222,960	3,317,684
19,500	Daito Trust Construction Co., Ltd.	1,321,423	3,036,245
25,027	Danaher Corporation	1,338,285	2,112,029
5,000	Darden Restaurants, Inc.	366,197	452,200
2,496	DaVita Inc.	124,141	161,641
52,600	DBS Group Holdings Ltd	700,846	792,333
1,700	DCT Industrial Trust Inc.	84,124	90,848
4,500	DDR Corp.	56,396	40,815
6,380	Deere & Company	583,520	788,504
3,599	Dell Technology, Inc.	231,262	219,935
4,458	Delphi Automotive PLC	223,468	390,744
11,250	Delta Air Lines, Inc.	345,556	604,575
51,300	DENSO Corporation	1,712,045	2,165,046
3,796	Dentsply Sirona Inc.	183,592	246,133
60,243	Deutsche Telekom AG	1,048,513	1,080,124
78,095	Devon Energy Corporation	4,259,758	2,496,697
7,565	DexCom, Inc.	633,177	553,380
6,510	Diamondback Energy, Inc.	512,261	578,153
1,300	Dick's Sporting Goods, Inc.	63,261	51,779

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
7,903	Digital Realty Trust, Inc.	\$ 767,327	\$ 892,644
10,633	Discover Financial Services	408,828	661,266
49,900	Discovery Communications, Inc.	1,077,634	1,259,343
4,100	Dish Network Corporation	255,569	257,316
700	Dolby Laboratories, Inc.	36,689	34,272
40,930	Dollar General Corporation	2,942,821	2,950,644
3,906	Dollar Tree, Inc.	203,628	273,108
41,117	Dominion Energy Inc.	2,282,921	3,150,796
3,212	Domino's Pizza, Inc.	643,969	679,434
900	Domtar Corporation	32,870	34,578
2,100	Donaldson Company, Inc.	95,834	95,634
11,698	Dongbu Insurance Co. Ltd.	511,645	695,245
2,400	Douglas Emmett, Inc.	92,460	91,704
2,415	Dover Corporation	128,718	193,731
58,408	Dow Chemical Company, (The)	2,320,001	3,683,793
8,265	Dr Pepper Snapple Group, Inc.	566,152	753,024
1,000	DST Systems, Inc.	61,250	61,700
12,288	DTE Energy Company	1,162,696	1,299,948
12,613	Duke Energy Corporation	815,434	1,054,321
5,500	Duke Realty Corporation	145,589	153,725
4,583	Dun & Bradstreet Corporation, (The)	499,737	495,651
1,600	Dunkin' Brands Group, Inc.	88,146	88,192
1,218	DuPont Fabros Technology, Inc.	79,427	74,493
13,105	DXC Technology Company	931,892	1,005,416
11,100	E*Trade Financial Corporation	299,060	422,133
18,039	E. I. du Pont de Nemours and Company	986,671	1,455,928
25,600	E.W. Scripps Company, (The)	418,881	455,936
700	Eagle Materials Inc.	68,000	64,694
9,290	East West Bancorp, Inc.	514,307	544,208
2,366	Eastman Chemical Company	134,036	198,720
7,487	Eaton Corporation Public Limited Company	402,842	582,713
1,600	Eaton Vance Corp.	71,940	75,712
98,839	eBay Inc.	2,450,882	3,451,458
700	EchoStar Corporation	39,867	42,490
12,015	Ecolab Inc.	895,985	1,594,991
900	Edgewell Personal Care Company	65,826	68,418
11,640	Edison International	669,725	910,132
8,768	Edwards Lifesciences Corporation	672,563	1,036,728
9,051	Electronic Arts Inc.	454,506	956,872
17,929	Eli Lilly and Company	974,830	1,475,557
27,174	Emerson Electric Co.	1,291,677	1,620,114
1,800	Empire State Realty Trust, Inc.	37,156	37,386
14,788	Encore Capital Group, Inc.	535,841	593,738
3,000	Endo International Public Limited Company	33,488	33,510
14,200	Endocyte, Inc.	236,633	21,300
1,400	Energen Corporation	76,220	69,118
900	Energizer Holdings, Inc.	50,177	43,218
2,926	Entergy Corporation	218,462	224,629
1,842	Envision Healthcare Corporation	125,509	115,438
15,243	EOG Resources, Inc.	1,176,056	1,379,796
900	EPR Properties	66,269	64,683
2,737	EQT Corporation	151,376	160,361
3,400	Equifax Inc.	248,831	467,228
3,925	Equinix, Inc.	1,211,272	1,684,453
1,800	Equity Commonwealth	56,201	56,880

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
1,400	Equity Lifestyle Properties, Inc.	\$ 110,383	\$ 120,876
6,620	Equity Residential	382,209	435,795
400	Erie Indemnity Company	49,081	50,028
14,700	Esperion Therapeutics, Inc.	219,528	680,316
1,947	Essex Property Trust, Inc.	433,478	500,905
18,500	Essilor International (Compagnie General)	1,375,128	2,350,559
12,825	Estee Lauder Companies Inc., (The)	792,762	1,230,944
7,050	Euronet Worldwide, Inc.	582,499	615,959
1,000	Everest Re Group Ltd	242,726	254,590
9,823	Eversource Energy	490,461	596,354
248,000	Evraz PLC	720,935	666,507
19,685	Exact Sciences Corporation	253,900	696,258
4,545	Exelixis, Inc.	108,086	111,943
19,187	Exelon Corporation	692,538	692,075
38,800	EXOR Holding N.V.	1,628,517	2,097,166
2,065	Expedia, Inc.	159,627	307,582
48,545	Expeditors International of Washington	2,037,875	2,741,822
105,000	Experian Group Limited	1,708,060	2,148,138
9,982	Express Scripts Holding Company	556,735	637,251
3,069	Extended Stay America, Inc.	56,125	59,416
1,920	Extra Space Storage Inc.	160,318	149,760
2,526	Extraction Oil & Gas, Inc.	36,621	33,975
84,508	Exxon Mobil Corporation	6,207,238	6,822,331
5,052	F.N.B. Corporation	67,905	71,536
1,830	F5 Networks, Inc.	235,953	232,520
55,920	Facebook, Inc.	4,637,886	8,442,802
600	FactSet Research Systems Inc.	98,948	99,708
12,900	FANUC Corporation	1,206,515	2,486,201
4,601	Fastenal Co	155,503	200,282
1,100	Federal Realty Investment Trust	162,522	139,029
1,400	Federated Investors	36,880	39,550
4,121	FedEx Corporation	507,869	895,617
329,700	Ferrexpo PLC	791,278	888,219
11,300	FibroGen, Inc.	266,010	364,990
4,200	Fidelity National Financial, Inc.	165,058	188,286
7,520	Fidelity National Information Services	356,526	642,208
46,620	Fifth Third Bancorp	1,073,018	1,210,255
63,200	FireEye, Inc.	899,628	961,272
1,900	First American Financial Corporation	76,301	84,911
6,500	First Data Corporation	106,921	118,300
1,100	First Hawaiian, Inc.	32,830	33,682
3,300	First Horizon National Corporation	61,058	57,486
2,700	First Republic Bank	256,628	270,270
1,100	First Solar, Inc.	29,813	43,868
11,273	Firstcash, Inc.	572,203	657,216
7,600	FirstEnergy Corp.	268,529	221,616
17,911	FirstService Corporation	479,965	1,083,944
9,097	Fiserv, Inc.	500,556	1,112,927
6,175	FleetCor Technologies, Inc.	952,961	890,497
2,000	Flir Systems, Inc.	57,140	69,320
2,500	Flowers Foods, Inc.	48,531	43,275
2,000	Flowserve Corporation	79,811	92,860
2,150	Fluor Corporation	127,536	98,427
28,420	FMC Corporation	1,221,681	2,076,081
3,490	Foot Locker, Inc.	235,379	171,987

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
64,875	Ford Motor Company	\$ 818,093	\$ 725,951
3,900	Forest City Realty Trust, Inc.	86,487	94,263
38,200	FormFactor, Inc.	518,704	473,680
263,700	Fortescue Metals Group Ltd.	627,646	1,055,855
2,600	Fortinet, Inc.	99,401	97,344
18,761	Fortive Corporation	747,849	1,188,509
1,068,314	Fortress Worldwide Transportation And Infrastructure Common Stock	16,984,343	17,028,925
2,400	Fortune Brands Home & Security, Inc.	136,255	156,576
5,700	Franklin Resources, Inc.	233,910	255,303
22,900	Freeport-McMoRan Inc.	615,370	275,029
13,844	Fresenius SE & Co. KGaA	797,082	1,185,180
118,100	Fujitsu Limited	654,506	870,089
1,500	GameStop Corp.	33,825	32,415
3,000	Gaming and Leisure Properties, Inc.	101,126	113,010
3,890	Gap, Inc., (The)	96,736	85,541
1,000	Gardner Denver Holdings, Inc.	21,273	21,610
2,470	Garmin Ltd.	109,792	126,044
1,413	Gartner, Inc.	154,399	174,520
10,708	General Dynamics Corporation	1,539,961	2,121,255
177,394	General Electric Company	4,450,022	4,791,412
10,025	General Mills, Inc.	441,810	555,385
22,772	General Motors Company	805,460	795,426
900	Genesee & Wyoming Inc.	61,076	61,551
25,200	Genpact Limited	436,537	701,316
4,100	Gentex Corporation	87,461	77,777
2,300	Genuine Parts Company	135,907	213,348
31,061	GGP, Inc.	727,958	731,797
21,510	Gilead Sciences, Inc.	854,230	1,522,478
1,150	Givaudan SA	2,132,557	2,303,242
156,400	GKN Holdings PLC	641,658	662,288
14,100	Glaukos Corporation	473,311	584,727
17,200	GlaxoSmithKline PLC	374,913	365,402
2,405	Global Payments Inc.	179,507	217,220
1,500	GoDaddy Inc.	60,902	63,630
9,888	Goldman Sachs Group, Inc., (The)	1,932,790	2,194,147
4,000	Goodyear Tire & Rubber Company, (The)	58,208	139,840
900	Graco Inc.	86,430	98,352
100	Graham Holdings Company	59,955	59,965
6,340	GRAMMER Aktiengesellschaft	384,056	331,798
10,700	Grand Canyon Education, Inc.	722,509	838,987
4,600	Graphic Packaging Holding Company	59,214	63,388
3,700	Great Plains Energy Incorporated	108,309	108,336
89,600	Grieg Seafood ASA	576,997	622,530
18,585	Guidewire Software, Inc.	850,413	1,276,975
2,300	Gulfport Energy Corporation	39,543	33,925
62,400	H & M Hennes & Mauritz AB	1,526,219	1,552,870
3,170	H & R Block, Inc.	49,849	97,985
19,604	H. Lundbeck A/S	742,229	1,098,868
1,500	Hain Celestial Group, Inc., (The)	55,800	58,230
30,930	Halliburton Company	1,385,802	1,321,020
40,060	Hanesbrands Inc.	953,847	927,790
851,000	Hang Lung Properties Limited	2,729,511	2,125,742
600	Hanover Insurance Group, Inc., (The)	54,038	53,178
2,939	Harley-Davidson, Inc.	111,693	158,765
78,600	Harmonic, Inc.	504,338	412,650
8,510	Harris Corporation	770,483	928,271

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
15,216	Hartford Financial Services Group, I, (The)	\$ 614,234	\$ 799,905
1,800	Hasbro, Inc.	95,981	200,718
1,600	Hawaiian Electric Industries, Inc.	53,300	51,808
6,604	HCA Healthcare, Inc.	511,387	575,869
7,400	HCP, Inc.	245,681	236,504
64,830	HD Supply Holdings, Inc	1,845,516	1,985,743
3,500	Healthcare Trust of America, Inc.	110,899	108,885
16,476	Healthsouth Corporation	614,101	797,438
11,625	HEICO Corporation	538,092	725,003
5,300	Helmerich & Payne, Inc.	337,419	288,002
1,285	Henry Schein, Inc.	183,690	235,181
1,100	Herbalife International, Inc.	63,957	78,463
3,080	Hershey Company, (The)	238,692	330,700
4,460	Hess Corporation	258,580	195,660
54,780	Hewlett Packard Enterprise Company	889,719	908,800
31,430	Hexcel Corporation	1,042,396	1,659,190
1,800	Highwoods Properties, Inc.	89,395	91,278
1,100	Hill-Rom Holdings, Inc.	79,229	87,571
800	Hilton Grand Vacations Inc.	22,929	28,848
4,900	Hilton Worldwide Holdings Inc.	302,363	303,065
3,200	HollyFrontier Corporation	90,309	87,904
5,790	Hologic, Inc.	213,554	262,750
24,919	Home Depot, Inc., (The)	1,732,070	3,822,575
37,503	Honeywell International Inc.	3,443,479	4,998,775
1,193,164	Hong Kong And China Gas Company Limited, (The)	1,456,240	2,243,740
690,000	Hong Kong Telecommunications (HKT) Limit	865,075	905,098
7,272	Horizon Pharma Public Limited Company	85,724	86,319
4,265	Hormel Foods Corporation	68,661	145,479
2,300	Hospitality Properties Trust	72,525	67,045
11,660	Host Hotels & Resorts, L.P.	200,068	213,028
600	Howard Hughes Corporation, (The)	71,222	73,704
30,003	HP Inc.	500,118	524,452
900	Hubbell Incorporated	107,998	101,853
2,457	Hudson Pacific Properties, Inc.	84,671	84,005
2,912	Humana Inc.	322,180	700,685
26,480	Huntington Bancshares Incorporated	256,795	358,010
700	Huntington Ingalls Industries, Inc.	140,170	130,312
2,900	Huntsman Corporation	71,170	74,936
500	Hyatt Hotels Corporation	26,991	28,105
20,006	Hyundai Marine & Fire Insurance Co.,Ltd.	552,368	688,053
10,000	IAC/InterActiveCorp	463,421	1,032,400
3,600	Icon Public Limited Company	218,237	352,044
1,200	IDEX Corporation	113,958	135,612
9,292	IDEXX Laboratories, Inc.	1,086,265	1,499,915
8,659	IHS Markit Ltd.	403,409	381,342
18,100	II-VI Incorporated	577,087	620,830
11,118	Illinois Tool Works Inc.	1,091,100	1,592,654
4,878	illumina, Inc.	794,177	846,431
29,300	ImmunoGen, Inc.	384,796	208,323
67,500	Inchcape PLC	763,563	661,539
6,400	Incyte Corporation	814,144	805,824
74,800	Industria de Diseno Textil, S.A.	1,129,094	2,867,375
32,500	Industrielle Alliance, Assurance et Service	1,082,675	1,407,908
24,300	Infinity Pharmaceuticals, Inc.	211,345	38,151
6,728	Ingersoll-Rand Public Limited Company	379,703	614,872

EQUITY INVESTMENTS



SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
1,084	Ingredion Incorporated	\$ 130,419	\$ 129,224
226,500	Inpex Corporation	3,416,007	2,179,125
29,900	Integrated Device Technology, Inc.	670,765	771,121
99,339	Intel Corporation	2,729,201	3,351,698
900	Interactive Brokers Group, Inc.	31,250	33,678
400	Intercept Pharmaceuticals, Inc.	47,219	48,428
14,725	Intercontinental Exchange, Inc.	590,824	970,672
15,150	International Business Machines Corporation	1,900,487	2,330,525
2,700	International Flavors & Fragrances Inc.	267,395	364,500
1,400	International Game Technology	33,184	25,620
39,280	International Paper Company	1,461,916	2,223,641
6,900	International Speedway Corporation	235,314	259,095
6,700	Interpublic Group of Companies, Inc., (The)	75,535	164,820
33,800	Intertek Group Plc	1,498,142	1,851,453
30,000	InterXion Holding N.V.	677,123	1,373,400
803	Intrexon Corporation	15,242	19,344
11,948	Intuit Inc.	1,132,041	1,586,814
2,363	Intuitive Surgical, Inc.	1,180,671	2,210,279
6,502	Invesco Ltd.	155,865	228,805
1,300	Invitation Homes Inc.	28,383	28,119
24,800	Ionis Pharmaceuticals, Inc.	275,901	1,261,576
600	IPG Photonics Corporation	74,497	87,060
9,700	IPSEN	529,925	1,325,941
58,700	Iridium Communications Inc.	507,807	648,635
4,341	Iron Mountain Incorporated	131,444	149,157
1,300	ITT Inc.	53,329	52,234
4,200	J. B. Hunt Transport Services, Inc.	359,815	383,796
2,069	J. M. Smucker Company, (The)	201,361	244,825
13,370	j2 Cloud Services, Inc.	718,768	1,137,653
3,200	Jabil Circuit, Inc.	93,517	93,408
1,300	Jack Henry & Associates, Inc.	123,066	135,031
1,900	Jacobs Engineering Group Inc.	86,015	103,341
16,469	Janus Henderson Group PLC	315,265	545,289
41,500	Jardine Matheson Holdings Limited	2,405,458	2,664,300
5,400	JetBlue Airways Corporation	113,016	123,282
600	John Wiley & Sons, Inc.	32,282	31,650
55,585	Johnson & Johnson	4,592,452	7,353,340
56,345	Johnson Controls International Public Library	2,119,114	2,443,119
4,855	Jones Lang LaSalle Incorporated	562,135	606,875
101,301	JPMorgan Chase & Co.	5,888,421	9,258,911
14,774	Julius Bar Gruppe AG	701,147	778,310
5,900	Juniper Networks, Inc.	184,115	164,492
900	Juno Therapeutics, Inc.	19,973	26,901
50,300	Kansai Electric Power Company, Incorporated, (The)	743,591	692,543
10,930	Kansas City Southern	801,922	1,143,825
40,400	Kao Corporation	2,179,009	2,398,975
2,300	KAR Auction Services, Inc.	100,565	96,531
1,900	Kate Spade & Company	44,142	35,131
39,600	KDDI Corporation	1,066,548	1,048,505
4,200	Kellogg Company	247,374	291,732
53,449	KeyCorp	857,750	1,001,634
8,780	Keyence Corporation	767,365	3,855,511
2,808	Keysight Technologies, Inc.	102,394	109,315
1,600	Kilroy Realty Corporation	116,260	120,240
7,524	Kimberly-Clark Corporation	656,127	971,424

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
6,800	KiMcO Realty Corporation	\$ 125,626	\$ 124,780
34,435	Kinder Morgan, Inc.	1,067,807	659,775
800	Kirby Corporation	56,442	53,480
4,800	Kite Pharma, Inc.	223,301	497,616
8,600	KLA-Tencor Corporation	694,562	786,986
2,790	Kohl's Corporation	152,546	107,889
45,300	KONE Oyj	1,733,012	2,301,244
113,720	Koninklijke Ahold Delhaize N.V.	1,883,830	2,174,487
2,279	Kosmos Energy Ltd.	15,327	14,608
15,231	Kraft Heinz Company, (The)	918,275	1,304,383
14,940	Kroger Co., (The)	254,394	348,401
35,198	Kudelski S.A.	470,129	600,937
15,150	Kuhne + Nagel International AG	2,083,578	2,531,196
3,900	L Brands, Inc.	123,907	210,171
4,050	L3 Technologies, Inc.	550,726	676,674
2,000	Laboratory Corporation of America Holding	212,700	308,280
26,624	Lam Research Corporation	1,341,435	3,765,432
1,500	Lamar Advertising Company	111,967	110,355
32,586	Lamb Weston Holdings, Inc.	931,710	1,435,087
600	Landstar System, Inc.	51,392	51,360
2,100	Laredo Petroleum, Inc.	30,665	22,092
6,100	Las Vegas Sands Corp.	353,929	389,729
25,500	Lazard Ltd	986,954	1,181,415
1,100	Lear Corporation	156,143	156,288
1,400	Legg Mason, Inc.	50,554	53,424
2,100	Leggett & Platt, Incorporated	59,614	110,313
2,500	Leidos Holdings, Inc.	129,155	129,225
3,400	Lennar Corporation	105,737	181,288
600	Lennox International Inc.	100,382	110,184
20,600	Leucadia National Corporation	521,140	538,896
58,154	Level 3 Communications, Inc.	2,574,372	3,448,532
25,286	LG Display Co., Ltd.	570,882	819,919
2,100	Liberty Broadband Corporation	181,003	181,791
800	Liberty Expedia Holdings, Inc.	36,386	43,216
7,900	Liberty Interactive Corporation	189,777	227,166
18,571	Liberty Media Corporation	413,567	763,628
2,500	Liberty Property Trust	97,901	101,775
700	Life Storage, Inc.	57,486	51,870
500	Lifepoint Health, Inc.	32,751	33,575
11,805	Ligand Pharmaceuticals Incorporated	912,572	1,433,127
900	Lincoln Electric Holdings, Inc.	78,176	82,881
9,706	Lincoln National Corporation	542,419	655,931
145,000	Link Real Estate Investment Trust, (The)	871,935	1,103,318
15,730	Live Nation Entertainment, Inc.	547,681	548,191
4,800	LKQ Corporation	151,608	158,160
8,563	Lockheed Martin Corporation	1,257,333	2,377,174
8,979	Loews Corporation	389,644	420,307
816	LogMeIn, Inc.	90,006	85,272
5,344	Lonza Group AG	685,279	1,156,802
11,400	L'Oreal	1,212,935	2,371,614
4,312	Lotte Chemical Corporation	999,713	1,296,445
14,226	Lowe's Companies, Inc.	587,395	1,102,942
1,200	LPL Financial Holdings Inc.	47,799	50,952
1,400	Lululemon Athletica Canada Inc.	72,619	83,538
32,180	Lumentum Holdings Inc.	901,127	1,835,869

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
5,482	LyondellBasell Industries N.V.	\$ 346,126	\$ 462,626
5,999	M&T Bank Corporation	827,025	971,538
2,285	Macerich Company, (The)	158,121	132,667
6,151	MACOM Technology Solutions Holdings, Inc.	291,182	343,041
1,400	Macquarie Infrastructure Corporation	112,322	109,760
11,600	MacroGenics, Inc.	335,209	203,116
4,820	Macy's, Inc.	133,594	112,017
3,366	Madison Square Garden Company, (The)	339,284	662,765
1,600	Mallinckrodt Public Limited Company	110,725	71,696
1,000	Manhattan Associates, Inc.	52,053	48,060
1,000	Manpowergroup Inc.	102,572	111,650
13,550	Marathon Oil Corporation	265,201	160,568
14,913	Marathon Petroleum Corporation	575,203	780,397
200	Markel Corporation	195,172	195,172
557	MarketAxess Holdings Inc.	104,481	112,013
6,675	Marriott International, Inc.	396,608	669,569
18,832	Marsh & McLennan Companies, Inc.	728,791	1,468,143
5,599	Martin Marietta Materials, Inc.	985,015	1,246,225
6,500	Marvell Technology Group Ltd.	100,591	107,380
5,309	Masco Corporation	78,088	202,857
21,855	MasterCard Incorporated	1,456,560	2,654,290
603	Match Group, Inc.	12,049	10,480
52,630	Mattel, Inc.	1,468,269	1,133,124
4,500	Maxim Integrated Products, Inc.	203,177	202,050
13,110	MAXIMUS, Inc.	730,023	821,079
18,725	MaxLinear, Inc.	491,760	522,240
3,550	McCormick & Company, Incorporated	266,414	346,161
15,870	McDonald's Corporation	1,548,912	2,430,649
3,547	McKesson Corporation	366,936	583,623
2,800	MDU Resources Group, Inc.	76,643	73,360
12,200	Mebuki Financial Group, Inc.	46,860	45,386
5,694	Medical Properties Trust, Inc.	75,396	73,282
23,700	Medicines Company, (The)	722,239	900,837
1,600	MEDNAX, Inc.	107,391	96,592
23,112	Medtronic Public Limited Company	1,178,623	2,051,190
46,982	Merck & Co., Inc.	2,103,650	3,011,076
16,937	MERCK Kommanditgesellschaft auf Aktien	1,637,770	2,042,825
400	Mercury General Corporation	24,397	21,600
17,982	MetLife, Inc.	811,912	987,931
2,073	Mettler-Toledo International Inc.	701,631	1,220,043
5,400	MFA Financial, Inc.	43,644	45,306
8,600	MGM Resorts International	245,333	269,094
2,580	Michael Kors Holdings Limited	201,114	93,525
26,576	Michaels Companies, Inc., (The)	566,661	492,188
15,405	Microchip Technology Incorporated	881,950	1,188,958
50,599	Micron Technology, Inc.	1,052,440	1,510,886
1,814	Microsemi Corporation	87,800	84,895
175,617	Microsoft Corporation	6,542,555	12,105,280
2,300	Mid-America Apartment Communities, Inc.	213,788	242,374
8,996	Middleby Corporation, (The)	951,673	1,093,104
1,000	Mohawk Industries, Inc.	159,468	241,690
2,767	Molson Coors Brewing International, LLC	153,411	238,903
23,917	Mondelez International, Inc.	641,716	1,032,975
8,162	Monsanto Company	678,700	966,054
6,605	Monster Beverage 1990 Corporation	230,774	328,136

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
2,700	Moody's Corporation	\$ 130,586	\$ 328,536
48,913	Morgan Stanley	1,852,378	2,179,563
300	Morningstar, Inc.	23,581	23,502
5,600	Mosaic Company, (The)	271,070	127,848
2,589	Motorola Solutions, Inc.	132,526	224,570
20,600	MS&AD Insurance Group Holdings, Inc.	698,014	691,922
800	MSC Industrial Direct Co., Inc.	78,380	68,768
1,536	MSCI Inc.	151,702	158,193
9,100	MSG Networks Inc.	119,726	204,295
8,900	Murata Manufacturing Co., Ltd.	1,020,001	1,352,109
2,400	Murphy Oil Corporation	125,640	61,512
500	Murphy USA Inc.	36,710	37,055
8,930	Mylan B.V.	305,100	346,663
15,400	Myriad Genetics, Inc.	343,159	397,936
4,000	Nabors Industries Ltd	52,290	32,560
3,100	Nasdaq, Inc.	108,219	221,619
1,500	National Fuel Gas Company	88,086	83,760
18,457	National Instruments Corporation	667,501	742,341
6,047	National Oilwell Varco, Inc.	322,805	199,188
2,600	National Retail Properties, Inc.	111,559	101,660
4,350	Navient Corporation	43,659	72,428
1,800	NCR Corporation	82,227	73,512
58,075	Nestle S.A.	2,937,437	5,062,209
16,370	NetApp, Inc.	683,141	655,619
10,934	Netflix, Inc.	984,382	1,633,649
1,200	Neurocrine Biosciences, Inc.	51,963	55,200
20,200	New Flyer Industries Inc.	653,840	843,650
4,829	New Residential Investment Corp.	80,119	75,139
8,100	New York Community Bancorp, Inc.	112,937	106,353
8,092	Newell Brands Inc.	291,101	433,893
2,920	Newfield Exploration Company	160,880	83,103
100	NewMarket Corporation	45,323	46,048
35,559	Newmont Mining Corporation	1,414,907	1,151,756
7,635	News Corporation	72,338	105,549
3,584	Nexstar Broadcasting, Inc.	208,972	214,323
14,320	NextEra Energy, Inc.	1,276,652	2,006,662
92,100	NHK Spring Co., Ltd.	758,657	968,050
5,930	Nielsen Holdings PLC	242,369	229,254
21,904	NIKE, Inc.	692,905	1,292,336
35,370	Nippon Telegraph and Telephone Corporation	966,987	1,671,544
6,400	NiSource Inc.	74,697	162,304
10,310	Noble Energy, Inc.	403,570	291,773
27,000	Norbord Inc	780,752	839,293
900	Nordson Corporation	109,803	109,188
2,150	Nordstrom, Inc.	102,313	102,835
8,430	Norfolk Southern Corporation	765,691	1,025,931
248,300	Northern Star Resources Ltd	419,283	904,678
4,226	Northern Trust Corporation	260,897	410,809
9,067	Northrop Grumman Corporation	1,205,908	2,327,590
8,800	Northstar Asset Management Group Inc.	114,782	123,992
2,600	Norwegian Cruise Line Holdings LTD	132,024	141,154
26,500	Novartis AG	1,399,044	2,208,218
59,200	Novo Nordisk A/S	1,222,501	2,531,902
53,913	Novozymes A/S	2,157,299	2,356,233
4,600	NRG Energy, Inc.	104,755	79,212

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
5,720	Nu Skin Enterprises, Inc.	\$ 260,219	\$ 359,445
5,100	Nuance Communications, Inc.	89,928	88,791
5,400	Nucor Corporation	244,879	312,498
13,700	NV Bekaert SA	666,658	696,039
22,696	NVIDIA Corporation	1,124,823	3,280,934
60	NVR, Inc.	129,105	144,637
13,853	NXP Semiconductors N.V.	1,275,627	1,516,211
10,850	NxStage Medical, Inc.	245,068	272,010
47,252	Occidental Petroleum Corporation	3,683,470	2,828,977
1,400	Oceaneering International, Inc.	37,916	31,976
3,400	OGE Energy Corp.	119,211	118,286
12,402	Old Dominion Freight Line, Inc.	755,043	1,181,166
3,500	Old Republic International Corporation	71,689	68,355
2,594	Olin Corporation	73,310	78,546
67,037	OM Asset Management PLC	1,054,595	996,170
3,400	Omega Healthcare Investors, Inc.	113,246	112,268
29,418	Omnicom Group Inc.	2,028,743	2,438,752
45,500	OMV Aktiengesellschaft	1,718,269	2,357,850
7,000	On Semiconductor Corporation	108,913	98,280
800	OneMain Holdings, Inc.	19,882	19,672
55,840	Oneok, Inc.	1,692,563	2,912,614
4,700	OPKO Health, Inc.	37,612	30,926
79,020	Oracle Corporation	2,746,256	3,962,063
900	Orbital ATK, Inc.	88,209	88,524
2,905	O'Reilly Automotive, Inc.	422,229	635,440
15,800	Oriflame Holding AG	485,857	593,070
64,300	ORIX Corporation.	879,288	995,746
1,100	Oshkosh Corporation	75,452	75,768
2,000	OUTFRONT Media Inc.	53,105	46,240
68,700	Outokumpu Oyj	671,048	547,707
20,790	Owens Corning	761,688	1,391,267
78,160	Owens-Illinois, Inc.	1,948,863	1,869,587
39,450	PACCAR Inc	1,965,099	2,605,278
1,600	Packaging Corporation of America	149,423	178,224
2,000	PacWest Bancorp	105,478	93,400
1,400	Palo Alto Networks, Inc.	159,888	187,334
3,200	Pandora Media, Inc.	37,800	28,544
339	Panera Bread Company	90,768	106,663
151,100	Paragon Group of Companies PLC, (The)	612,818	838,471
2,600	Paramount Group, Inc.	42,153	41,600
2,400	Park Hotels & Resorts Inc.	62,822	64,704
4,486	Parker-Hannifin Corporation	506,668	716,953
3,800	Parsley Energy, Inc.	121,202	105,450
2,051	Partners Group Holding AG	1,035,338	1,273,241
474	Patheon N.V.	12,768	16,533
1,400	Patterson Companies, Inc.	42,129	65,730
3,800	Patterson-UTI Energy, Inc.	86,286	76,722
9,274	Paychex, Inc.	399,245	528,062
38,221	PayPal, Inc.	1,240,620	2,051,321
1,600	PBF Energy Inc.	35,476	35,616
1,043,000	PCCW Limited	772,066	593,217
600	Penske Automotive Group, Inc.	28,088	26,346
2,663	Pentair PLC	119,979	177,196
22,600	People's United Financial, Inc.	361,265	399,116
29,829	PepsiCo, Inc.	2,455,762	3,444,951

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
1,750	PerkinElmer, Inc.	\$ 51,800	\$ 119,245
21,004	Perrigo Company Public Limited Company	1,908,443	1,586,222
40,400	Peugeot SA	648,409	804,756
97,697	Pfizer Inc.	2,398,068	3,281,642
15,146	PG&E Corporation	860,509	1,005,240
25,597	Philip Morris International Inc.	2,006,657	3,006,368
29,400	Philips Lighting B.V.	675,210	1,083,760
8,540	Phillips 66	452,282	706,173
2,100	Piedmont Office Realty Trust, Inc.	44,903	44,268
900	Pilgrim's Pride Corporation	20,257	19,728
1,143	Pinnacle Financial Partners, Inc.	70,010	71,780
2,000	Pinnacle Foods, Inc.	116,593	118,800
8,500	Pinnacle West Capital Corporation	625,476	723,860
6,841	Pioneer Natural Resources Company	1,007,806	1,091,687
2,700	Pitney Bowes Inc.	35,404	40,770
2,800	Platform Specialty Products Corporation	36,463	35,504
15,628	PNC Financial Services Group, Inc., (The)	1,516,027	1,951,468
900	Polaris Industries Inc.	75,422	83,007
600	Pool Corporation	71,600	70,542
1,500	Popular Inc	61,099	62,565
9,700	Portola Pharmaceuticals, Inc.	229,732	544,849
3,231	POSCO	724,900	810,468
1,000	Post Holdings, Inc.	87,138	77,650
114,500	Potash Corporation of Saskatchewan Inc.	3,744,810	1,866,350
4,200	PPG Industries, Inc.	219,227	461,832
12,684	PPL Corporation	373,314	490,363
4,736	Praxair, Inc.	498,686	627,757
700	Premier, Inc.	22,283	25,200
1,040	Priceline Group Inc., (The)	1,149,392	1,945,341
18,391	Principal Financial Group, Inc.	1,024,194	1,178,311
800	ProAssurance Corporation	48,202	48,640
53,311	Procter & Gamble Company, (The)	3,871,873	4,646,054
48,000	Progenics Pharmaceuticals, Inc.	232,411	325,920
75,176	Progressive Corporation, (The)	2,037,727	3,314,510
20,053	Prologis, Inc.	891,060	1,175,908
1,044	Prosperity Bancshares, Inc.	65,001	67,067
7,100	Prothena Corporation Public Limited Company	303,924	384,252
15,448	Prudential Financial, Inc.	1,393,225	1,670,547
1,700	PTC Inc.	89,339	93,704
6,300	PTC Therapeutics, Inc.	322,336	115,479
12,216	Public Service Enterprise Group Incorporation	464,821	525,410
2,391	Public Storage	337,416	498,595
5,090	PulteGroup, Inc.	59,861	124,858
1,300	PVH Corp.	152,453	148,850
3,500	QEP Resources, Inc.	44,494	35,350
3,500	Qiagen N.V.	102,925	117,355
34,931	Qorvo, Inc.	971,749	2,211,831
28,834	QUALCOMM Incorporated	1,605,544	1,592,213
10,300	Quanta Services, Inc.	240,439	339,076
8,816	Quest Diagnostics Incorporated	737,214	979,987
2,200	Quintiles IMS Holdings Inc	178,291	196,900
192,900	Rakuten, Inc.	2,923,446	2,269,614
800	Ralph Lauren Corporation	98,870	59,040
3,260	Range Resources Corporation	156,524	75,534
17,600	Raymond James Financial, Inc.	849,325	1,411,872

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
1,800	Rayonier Inc.	\$ 51,017	\$ 51,786
24,470	Raytheon Company	1,673,014	3,951,416
2,100	Realogy Holdings Corp.	62,564	68,145
4,500	Realty Income Corporation	232,377	248,310
27,000	Reckitt Benckiser Group PLC	749,933	2,729,977
2,871	Red Hat, Inc.	145,895	274,898
103,400	Redrow PLC	733,003	734,684
2,200	Regal Entertainment Group	47,772	45,012
700	Regal-Beloit Corporation	53,642	57,085
2,300	Regency Centers Corporation	156,191	144,072
5,192	Regeneron Pharmaceuticals, Inc.	676,577	2,549,999
81,868	Regions Financial Corporation	1,012,132	1,198,548
1,000	Reinsurance Group of America, Incorporation	127,078	128,390
1,200	Reliance Steel & Aluminum Co.	95,337	87,372
600	Renaissancere Holdings Ltd	86,791	83,430
288,000	Rentokil Initial PLC	778,195	1,022,409
6,638	Repligen Corporation	193,968	275,079
56,400	Repsol, S.A.	879,960	861,982
43,862	Republic Services, Inc.	1,324,742	2,795,325
2,200	ResMed Inc.	158,641	171,314
3,400	Retail Properties of America, Inc.	49,037	41,514
13,730	Reynolds American Inc.	406,680	892,999
3,100	Rice Energy, Inc.	76,079	82,553
12,900	Rinnai Corporation	1,223,546	1,202,056
15,900	Rio Tinto PLC	647,088	669,580
14,900	Rite Aid Corporation	63,362	43,955
17,200	Robert Half International Inc.	546,942	824,396
9,900	Roche Holding Ag	2,082,024	2,524,492
2,310	Rockwell Automation, Inc.	215,892	374,128
2,565	Rockwell Collins, Inc.	181,109	269,530
1,400	Rollins, Inc.	51,986	56,994
7,132	Roper Technologies, Inc.	1,128,614	1,651,272
21,215	Ross Stores, Inc.	1,054,981	1,224,742
25,340	Royal Caribbean Cruises Ltd	958,197	2,767,888
27,400	Royal Dutch Shell PLC	745,943	726,119
1,100	Royal Gold, Inc.	78,595	85,987
847	RPC, Inc.	16,500	17,118
2,200	RPM International Inc.	121,315	120,010
2,066	RSP Permian, Inc.	66,177	66,670
890	Ryder System, Inc.	44,723	64,062
8,310	S&P Global Inc.	591,319	1,213,177
14,400	Saab AB	507,241	710,222
3,000	Sabre Corporation	63,578	65,310
21,159	Salesforce.com, Inc.	971,639	1,832,369
2,100	Sally Beauty Holdings, Inc.	42,929	42,525
897	Samsung Electronics Co., Ltd.	1,337,622	1,863,540
3,000	Santander Consumer USA Holdings Inc.	38,768	38,280
25,900	SAP SE	1,339,944	2,701,455
525,000	Saras Spa In Forma Saras Spa Raffinerie	1,288,794	1,220,331
6,800	Sarepta Therapeutics, Inc.	223,590	229,228
16,969	SBA Communications Corporation	1,548,058	2,289,118
9,059	SCANA Corporation	577,975	607,044
63,700	Scandic Hotels Group AB	684,397	826,974
56,198	Schlumberger Omnes, Inc.	3,961,516	3,700,076
700	Scotts Miracle-Gro Company, (The)	65,375	62,622

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
16,700	SCREEN Holdings Co., Ltd.	\$ 1,142,822	\$ 1,114,721
1,900	Scripps Networks Interactive, Inc.	120,795	129,789
6	Seaboard Corporation	23,190	23,970
13,300	Seagate Technology Public Limited Company	572,715	515,375
40,210	Sealed Air Corporation	1,237,966	1,799,800
19,100	Seattle Genetics, Inc.	406,567	988,234
2,300	SEI Investments Company	117,520	123,694
52,400	Sekisui House, Ltd.	889,381	923,156
7,811	Sempra Energy	588,640	880,690
3,400	Senior Housing Properties Trust	68,855	69,496
2,662	Sensata Technologies Holding N.V.	109,372	113,721
3,200	Service Corporation International	99,524	107,040
2,000	ServiceMaster Global Holdings, Inc.	83,505	78,380
2,800	ServiceNow, Inc.	254,577	296,800
1,000	SGS SA	1,619,404	2,424,685
1,396	Sherwin-Williams Company, (The)	253,318	489,940
23,600	Shin-Etsu Chemical Co., Ltd.	1,221,065	2,139,249
25,100	Ship Healthcare Holdings, Inc.	677,178	780,745
34,900	Showa Denko K.K.	772,543	809,446
8,945	Siemens Aktiengesellschaft	1,034,480	1,227,837
47,600	Siemens Gamesa Renewable Energy	556,234	1,014,955
576,100	Sigma Healthcare Limited	640,712	395,498
6,050	Signature Bank	740,925	868,357
1,010	Signet Jewelers Limited	120,233	63,872
1,000	Silgan Holdings Inc.	29,681	31,780
5,160	Simon Property Group, Inc.	676,799	834,682
29,800	Sinclair Broadcast Group, Inc.	292,275	980,420
25,800	Sirius XM Holdings Inc.	132,870	141,126
10,340	SiteOne Landscape Supply, Inc.	354,168	538,300
21,413	Six Flags Operations Inc.	909,026	1,276,429
7,695	SK Innovation Co., Ltd.	670,708	1,065,994
1,900	Skechers U.S.A., Inc.	52,160	56,050
3,427	Skyworks Solutions, Inc.	323,929	328,821
1,600	SL Green Realty Corp.	206,918	169,280
6,200	SLM Corporation	75,020	71,300
1,400	SM Energy Company	33,632	23,142
7,300	SMC Corporation	1,719,887	2,218,717
104,900	Smith & Nephew PLC	1,480,356	1,805,443
26,400	Smurfit Kappa Group Public Limited Company	428,249	821,643
900	Snap-on Incorporated	67,302	142,200
277,900	Sojitz Corporation	698,908	682,631
29,400	Sompo Holdings, Inc.	927,119	1,135,338
1,700	Sonoco Products Company	89,506	87,414
13,200	Sotheby's	438,459	708,444
334,600	South32 Limited	676,294	687,835
25,404	Southern Company, (The)	1,161,100	1,216,344
1,200	Southern Copper Corporation	43,068	41,556
689,500	Southern Cross Media Group Limited	681,211	658,457
9,749	Southwest Airlines Co.	209,151	605,803
8,490	Southwestern Energy Company	259,367	51,619
400	Spectrum Brands Holdings, Inc.	55,605	50,016
1,800	Spirit AeroSystems Holdings, Inc.	104,261	104,292
1,000	Spirit Airlines, Inc.	53,073	51,650
7,000	Spirit Realty Capital, Inc.	70,928	51,870
2,100	Splunk Inc.	130,006	119,469

EQUITY INVESTMENTS



SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
12,900	Sprint Communications, Inc.	\$ 111,180	\$ 105,909
1,900	Sprouts Farmers Market, Inc.	43,928	43,073
3,504	Square, Inc.	78,927	82,204
2,700	SS&C Technologies, Inc.	96,136	103,707
19,325	Stanley Black & Decker, Inc.	1,903,920	2,719,607
11,000	Staples, Inc.	190,061	110,770
34,630	Starbucks Corporation	978,627	2,019,275
17,439	Starr Peak Exploration Ltd.	440,586	459,605
4,300	Starwood Property Trust, Inc.	96,892	96,277
9,254	State Street Corporation	566,223	830,361
3,800	Steel Dynamics, Inc.	132,605	136,078
1,230	Stericycle, Inc.	99,201	93,874
1,317	Steris PLC	108,667	107,336
77,300	STMicroelectronics N.V.	632,736	1,109,110
3,100	Store Capital Corporation	71,492	69,595
7,986	Stryker Corporation	700,845	1,108,297
107,900	Subsea 7 S.A.	1,258,752	1,446,541
63,700	Sumitomo Electric Industries Ltd.	760,676	980,785
121,500	Sumitomo Heavy Industries, Ltd.	554,994	801,277
1,300	Sun Communities, Inc.	106,637	113,997
33,000	Sundrug Co., Ltd.	1,151,200	1,230,598
18,748	SunTrust Banks, Inc.	809,823	1,063,387
800	SVB Financial Group	148,874	140,632
44,100	Symantec Corporation	1,118,819	1,245,825
13,229	Synchrony Financial	330,347	394,489
6,600	Synopsys, Inc.	475,078	481,338
1,800	Synovus Financial Corp.	73,841	79,632
13,260	Sysco Corporation	526,603	667,376
21,200	Sysmex Corporation	1,216,008	1,266,038
3,872	T. Rowe Price Group, Inc.	245,579	287,341
1,100	Tableau Software, Inc.	58,882	67,397
4,400	Tahoe Resources Inc.	35,343	37,928
83,400	Taiwan Semiconductor Manufacturing Co Lt	1,121,777	2,915,664
11,811	Take-Two Interactive Software, Inc.	546,388	866,691
1,400	Tanger Factory Outlet Centers, Inc.	45,883	36,372
3,000	Targa Resources Corp.	174,075	135,600
35,402	Target Corporation	2,167,954	1,851,171
15,500	Tarkett	603,867	719,162
1,000	Taubman Centers, Inc.	64,697	59,550
2,300	TCF Financial Corporation	39,152	36,662
4,000	TD Ameritrade Holding Corporation	155,810	171,960
31,950	TE Connectivity Ltd.	1,366,955	2,513,826
122,000	Technicolor	756,594	531,264
18,600	TechnipFMC PLC	566,043	505,920
67,450	TEGNA Inc.	641,603	971,955
548	Teledyne Technologies Incorporated	68,698	69,952
760	Teleflex Incorporated	148,604	157,898
61,600	Telefonica S A	664,493	634,991
18,000	Telephone and Data Systems, Inc.	464,023	499,500
700	Tempur Sealy International, Inc.	32,523	37,373
40,000	Tencent Holdings Limited	816,247	1,430,612
2,260	Teradata Corporation	97,804	66,647
3,300	Teradyne, Inc.	103,814	99,099
1,500	Terex Corporation	47,104	56,250
584	Tesaro, Inc.	85,685	81,678

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
2,142	Tesla, Inc.	\$ 624,963	\$ 774,569
2,430	Tesoro Corporation	119,692	227,448
25,566	Texas Instruments Incorporated	1,384,998	1,966,792
4,300	Textron Inc.	116,496	202,530
829	TFS Financial Corporation	13,600	12,825
12,905	Thermo Fisher Scientific Inc.	1,518,721	2,251,535
26,500	THK Co.Ltd.	657,738	750,000
900	Thor Industries, Inc.	89,011	94,068
7,200	Tiffany & Co.	605,202	675,864
17,736	Time Warner Inc.	1,132,062	1,780,872
1,000	Timken Company, (The)	45,203	46,250
67,119	TJX Companies, Inc., (The)	3,614,691	4,843,978
4,954	T-Mobile USA, Inc.	318,699	300,311
22,500	Tokio Marine Holdings, Inc.	782,341	931,359
6,700	Tokyo Electron Limited	648,813	903,987
137,400	Tokyo Gas Co., Ltd.	743,067	714,514
2,500	Toll Brothers, Inc.	90,797	98,775
7,285	Torchmark Corporation	455,952	557,303
11,032	Toro Company, (The)	440,549	764,407
72,500	Toshiba TEC Corporation	356,987	374,889
91,400	Tosoh Corporation	657,233	936,289
50,222	Total SA	2,512,410	2,479,395
3,100	Total System Services, Inc.	95,024	180,575
18,620	Tractor Supply Company	1,288,081	1,009,390
1,230	TransDigm Group Incorporated	319,770	330,710
7,400	Transocean Ltd.	233,192	60,902
19,035	TransUnion	730,712	824,406
8,531	Travelers Companies, Inc., (The)	668,066	1,079,427
800	Treehouse Foods, Inc.	67,730	65,352
8,100	Tribune Media Company	243,219	330,237
47,200	Trimble Inc.	977,918	1,683,624
2,200	Trinity Industries, Inc.	58,416	61,666
15,744	TripAdvisor LLC	999,859	601,421
133,100	Tsugami Corp Nvp	1,032,725	954,776
700	Tupperware Brands Corporation	43,906	49,161
121,671	Twenty-First Century Fox, Inc.	3,087,601	3,413,658
11,400	Twitter, Inc.	176,112	203,718
5,000	Two Harbors Investment Corp.	47,963	49,550
600	Tyler Technologies, Inc.	94,997	105,402
19,800	Tyson Foods, Inc.	985,432	1,240,074
40,956	U.S. Bancorp	1,590,822	2,126,436
8,300	UDR, Inc.	304,826	323,451
2,800	UGI Corporation	138,428	135,548
1,085	Ulta Beauty, Inc.	247,108	311,764
500	Ultimate Software Group, Inc., (The)	99,770	105,030
13,300	ULVAC, Inc.	758,499	639,195
6,422	Under Armour, Inc.	176,133	134,588
17,000	Unifi, Inc.	248,122	506,620
25,000	Unilever PLC	1,009,152	1,353,000
16,540	Union Pacific Corporation	1,200,587	1,801,371
10,450	United Continental Holdings, Inc.	710,660	786,363
11,534	United Parcel Service, Inc.	961,124	1,275,545
5,450	United Rentals, Inc.	531,872	614,270
286	United States Cellular Corporation	10,957	10,960
3,200	United States Steel Corporation	96,957	70,848

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, continued</b>			
12,367	United Technologies Corporation	\$ 1,111,497	\$ 1,510,134
700	United Therapeutics Corporation	94,247	90,811
40,308	UnitedHealth Group Incorporated	3,171,573	7,473,909
1,628	Univar Inc.	48,370	47,538
654	Universal Display Corporation	76,813	71,450
10,229	Universal Electronics Inc.	681,897	683,809
1,520	Universal Health Services, Inc.	175,990	185,562
13,978	Unum Group	557,351	651,794
1,300	Urban Outfitters, Inc.	30,891	24,102
2,113	US Foods Holding Corp.	58,986	57,516
42,930	USG Corporation	1,296,132	1,245,829
5,349	V.F. Corporation	164,542	308,102
4,240	Vail Resorts, Inc.	712,629	859,999
27,600	Valeo	930,590	1,856,957
14,654	Valero Energy Corporation	707,681	988,559
1,100	Validus Holdings, Ltd.	62,032	57,167
400	Valmont Industries, Inc.	61,951	59,840
2,973	Valvoline, Inc.	68,974	70,520
16,852	Vantiv, Inc.	676,412	1,067,406
1,629	Varian Medical Systems, Inc.	108,620	168,097
1,300	VCA Inc.	119,145	120,003
1,200	Vectren Corporation	70,335	70,128
14,510	Veeva Systems Inc.	500,088	889,608
5,913	Ventas, Inc.	332,282	410,835
15,500	Vereit, Inc.	131,346	126,170
1,400	VeriSign, Inc.	49,831	130,144
2,485	Verisk Analytics, Inc.	201,398	209,659
77,095	Verizon Communications Inc.	3,223,064	3,443,063
2,000	Versum Materials, Inc.	62,561	65,000
4,200	Vertex Pharmaceuticals Incorporated	365,914	541,254
21,900	Vestas Wind Systems A/S	1,206,353	2,019,068
5,465	Viacom Inc.	226,003	183,460
44,800	Viavi Solutions Inc.	364,630	471,744
15,533	Virtu Financial, Inc.	333,562	274,157
53,687	Visa Inc.	2,294,090	5,034,767
26,200	Vishay Intertechnology, Inc.	375,786	434,920
500	Visteon Corporation	48,976	51,030
3,797	Vistra Energy Corp.	63,603	63,752
1,400	VMware, Inc.	128,331	122,402
2,710	Vornado Realty Trust	219,339	254,469
3,200	Voya Financial, Inc.	121,377	118,048
3,008	Vulcan Materials Company	209,619	381,053
1,100	VWR Corporation	31,023	36,311
1,800	W. P. Carey Inc.	113,590	118,818
1,600	W. R. Berkley Corporation	112,622	110,672
1,200	W. R. Grace & Co.	84,057	86,412
908	W. W. Grainger, Inc.	131,341	163,921
800	WABCO Holdings Inc.	93,938	102,008
15,509	Walgreens Boots Alliance, Inc.	850,696	1,214,510
24,081	Wal-Mart Stores, Inc.	1,482,250	1,822,450
31,172	Walt Disney Company, (The)	2,029,223	3,312,025
19,430	Waste Management, Inc.	1,120,595	1,425,191
1,750	Waters Corporation	192,105	321,720
500	Watsco, Inc.	72,561	77,100
604	Wayfair, Inc.	46,497	46,436

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
14,200	Weatherford International Ltd.	\$ 94,466	\$ 54,954
1,441	Webster Financial Corporation	72,239	75,249
14,272	WEC Energy Group Inc.	743,587	876,015
1,700	Weingarten Realty Investors	56,767	51,170
1,800	Welbilt, Inc.	35,339	33,930
671	WellCare Health Plans, Inc.	96,392	120,485
79,794	Wells Fargo & Company	2,974,143	4,421,386
6,164	Welltower Inc.	376,776	461,375
2,800	Wendy's Company, (The)	38,108	43,428
700	WESCO International, Inc.	48,687	40,110
1,200	West Pharmaceutical Services, Inc.	101,199	113,424
2,500	Westar Energy, Inc.	135,229	132,550
1,400	Western Alliance Bancorporation	68,730	68,880
8,547	Western Digital Corporation	558,444	757,264
262,900	Western Forest Products Inc.	484,966	473,694
8,996	Western Union Company, (The)	169,031	171,374
17,491	Westinghouse Air Brake Technologies Corporation	1,343,761	1,600,427
500	Westlake Chemical Corporation	33,026	33,105
12,076	WestRock Company	597,080	684,226
600	WEX Inc.	62,102	62,562
59,786	Weyerhaeuser Company	1,649,918	2,002,831
797,000	WH Group Limited	652,058	804,509
1,200	Whirlpool Corporation	138,150	229,944
39,500	Whitbread PLC	2,398,608	2,035,409
60	White Mountains Insurance Group, Ltd.	52,793	52,118
7,300	Whiting Petroleum Corporation	51,564	40,223
5,000	Whole Foods Market, Inc.	165,462	210,550
50,405	Williams Companies, Inc., (The)	1,444,736	1,526,263
1,300	Williams-Sonoma, Inc.	69,709	63,050
2,093	Willis Towers Watson Public Limited Company	304,374	304,448
2,200	Workday, Inc.	190,858	213,400
1,000	World Fuel Services Corporation	36,253	38,450
26,800	World Wrestling Entertainment, Inc.	339,380	545,916
5,600	WPX Energy, Inc.	74,988	54,096
1,693	Wyndham Worldwide Corporation	79,946	169,994
1,243	Wynn Resorts, Limited	145,659	166,711
19,430	Xcel Energy Inc.	714,772	891,448
4,250	Xerox Corporation	116,502	122,103
12,700	Xilinx, Inc.	631,980	816,864
9,057	XI Capital Finance (Europe) PLC.	330,397	396,697
1,737	XPO Logistics, Inc.	107,835	112,262
2,900	Xylem Inc.	90,345	160,747
203,000	Yue Yuen Industrial (Holdings) Limited	740,646	842,534
6,300	Yum China Holdings, Inc.	186,197	248,409
8,228	Yum! Brands, Inc.	421,727	606,897
3,300	Zayo Group Holdings, Inc.	107,272	101,970
800	Zebra Technologies Corporation	73,002	80,416
2,200	Zillow Group, Inc.	74,178	107,703
3,347	Zimmer Biomet Holdings, Inc.	282,727	429,755
14,240	Zions Bancorporation	525,859	625,278
31,481	Zoetis Inc.	1,565,741	1,963,785
2,683	Zurich Insurance Group AG	726,577	781,940
10,500	Zynga Inc.	29,951	38,220
<b>TOTAL COMMON STOCKS</b>		<b>\$ 739,709,460</b>	<b>\$ 998,547,609</b>

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCK EQUIVALENTS (Rights, Warrants, Convertible Bonds)</b>			
18,100	Safeway Casa Ley NPV Rights	\$ -	\$ 18,370
18,100	Safeway PDC LLV Rights		576
28,000	ACS, Actividades de Construccion y Service	-	22,355
<b>TOTAL COMMON STOCK EQUIVALENTS</b>		\$ -	\$ 41,301
<b>TOTAL COMMON STOCKS &amp; COMMON STOCK EQUIVALENTS</b>		<b>\$ 739,709,460</b>	<b>\$ 998,588,910</b>
<b>EQUITY FUNDS</b>			
105,372	BlackRock Russell 2000 Alpha Tilts Fund	\$ 25,000,000	\$ 24,863,083
2,104,215	Dimensional Fund Advisors - U.S. Small Capitalization Value Portfolio	74,861,118	76,993,248
2,658,057	Dodge & Cox - International Stock Fund	103,362,312	115,971,018
83,926	Laudus Mondrian Institutional Emerging Markets Fund	705,954	672,245
5,334,374	Mondrian Focused Emerging Markets Equity Fund, L.P.	85,130,648	85,915,954
944,504	Northern Trust Global Sustainability Index Fund	11,028,452	12,363,552
5,159,299	William Blair Emerging Markets Growth Fund	60,430,704	71,714,261
<b>TOTAL EQUITY FUNDS</b>		\$ 360,519,188	\$ 388,493,361
<b>EMERGING MARKETS DISCOUNTED ASSETS</b>			
23,821,173	Lazard Emerging Markets Discounted Assets	\$ 74,912,978	\$ 83,580,977
<b>TOTAL EQUITY INVESTMENTS</b>		<b>\$ 1,175,141,626</b>	<b>\$ 1,470,663,248</b>

EQUITY INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	COST	VALUE JUNE
<b>HEDGE FUNDS</b>			
	475 Fund, Ltd.	\$ 102,105,521	\$ 111,492,814
<b>TOTAL HEDGE FUNDS</b>		<u>\$ 102,105,521</u>	<u>\$ 111,492,814</u>
<b>REAL ASSETS</b>			
	AG Realty Fund VIII, L.P.	\$ 5,268,707	\$ 6,006,674
	Brookfield Infrastructure Offshore	20,000,000	17,882,944
	Contrarian Distressed Real Estate Debt Fund II, L.P.	944,681	1,843,614
	Contrarian Distressed Real Estate Debt Fund III, L.P.	4,396,300	5,550,136
	Fundamental Partners III, LP	9,532,669	9,393,980
	J.P. Morgan U.S. Real Estate Income and Growth Domestic, L.P.	25,000,000	25,941,184
	Principal Real Estate Debt Fund LP	11,706,346	11,561,874
	Western Technology Investment-Venture Lending VI & Leasing	1,726,928	2,258,264
	Western Technology Investment-Venture Lending VII & Leasing	3,814,790	3,881,602
<b>TOTAL REAL ASSETS</b>		<u>\$ 82,390,421</u>	<u>\$ 84,320,272</u>
<b>PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.</b>			
	Alternatives Fund Reinvested	\$ 9,765,790	\$ 9,942,333
	Beyond Fossil Fuels Balanced Fund	29,686,839	32,483,409
	Moderate Balanced Fund	60,255	78,059
<b>TOTAL PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.</b>		<u>\$ 39,512,884</u>	<u>\$ 42,503,801</u>
<b>TOTAL OTHER INVESTMENTS</b>		<u>\$ 224,008,826</u>	<u>\$ 238,316,887</u>
<b>TOTAL INVESTMENTS</b>		<u>\$ 3,007,437,317</u>	<u>\$ 3,340,005,789</u>

OTHER INVESTMENTS