

THE PENSION BOARDS - UNITED CHURCH OF CHRIST, INC.

SCHEDULE OF INVESTMENTS

July 31, 2017

Unaudited - for information purposes only.

SUMMARY OF INVESTMENTS

STABLE VALUE INVESTMENTS	COST	VALUE
Short-Term Investments	\$ 15,124,369	\$ 15,124,369
Fixed Maturity Synthetic Guaranteed Investment Contracts	40,449,880	40,449,880
Constant Duration Synthetic Guaranteed Investment Contracts	130,355,486	130,355,486
TOTAL STABLE VALUE INVESTMENTS	\$ 185,929,735	\$ 185,929,735
SHORT-TERM INVESTMENTS		
Short-term Investments	\$ 56,377,612	\$ 56,377,612
TOTAL SHORT-TERM INVESTMENTS	\$ 56,377,612	\$ 56,377,612
FIXED-INCOME INVESTMENTS		
Bonds	\$ 1,003,642,183	\$ 1,010,754,514
Bond funds	240,636,616	252,392,527
Asset-backed & Mortgage-backed Securities	103,764,976	102,878,238
TOTAL FIXED-INCOME INVESTMENTS	\$ 1,348,043,775	\$ 1,366,025,279
EQUITY INVESTMENTS		
Common stocks and equivalents	\$ 750,045,695	\$ 1,015,901,911
Equity funds	371,190,152	413,856,274
Emerging Markets Discounted Assets	76,164,332	89,369,688
TOTAL EQUITY INVESTMENTS	\$ 1,197,400,179	\$ 1,519,127,873
OTHER INVESTMENTS		
Hedge funds	\$ 93,666,610	\$ 102,714,554
Real Assets	81,453,961	83,416,131
Participation in the United Church Funds, Inc.	39,036,398	42,577,316
TOTAL OTHER INVESTMENTS	\$ 214,156,969	\$ 228,708,001
TOTAL INVESTMENTS	\$ 3,001,908,270	\$ 3,356,168,500

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
SHORT-TERM INVESTMENTS					
	MFB NI Treasury Money Market Fund			\$ 15,124,369	\$ 15,124,369
TOTAL SHORT-TERM INVESTMENT				\$ 15,124,369	\$ 15,124,369
FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:					
Asset-Backed Securities					
1,650,000	AEP Texas Central Company	1.98	6/1/2021	\$ 1,664,695	\$ 1,654,846
23,995	Aep Texas Central Transition Funding III LLC	0.88	12/1/2018	24,173	23,952
1,598,227	Capital One Multi-Asset Execution Trust	1.33	6/15/2022	1,597,841	1,586,350
1,000,000	Carmax Auto Owner Trust 2016-1	1.61	11/16/2020	999,758	999,690
929,471	CenterPoint Energy, Inc.	2.16	10/15/2021	948,605	934,745
960,000	Centerpointcenterpoint Energy Restoration	4.24	8/15/2023	1,060,800	1,023,376
1,140,000	Citibank Credit Card Issuance Trust	1.92	4/7/2022	1,143,044	1,143,604
1,000,000	CNH Equipment Trust 2016-B	1.63	8/15/2021	999,749	998,706
1,400,000	Ford Credit Auto Owner Trust	1.67	6/15/2021	1,399,995	1,399,808
700,000	GM Financial Automobile	1.69	3/20/2019	699,950	700,485
577,460	Toyota Auto	1.34	6/17/2019	577,376	577,182
Total Asset-Backed Securities				\$ 11,115,986	\$ 11,042,744
Mortgage-Backed Securities					
1,450,000	Citigroup Commercial Mortgage Trust 2016	2.51	11/15/2049	\$ 1,493,461	\$ 1,459,300
511,439	Federal Home Loan Mortgage Corporation	3.00	6/15/2039	532,536	520,006
134,284	Federal Home Loan Mortgage Corporation	2.75	7/15/2038	138,711	134,837
851,977	Federal Home Loan Mortgage Corporation	4.00	12/15/2021	922,798	881,033
446,458	Federal Home Loan Mortgage Corporation	3.00	3/15/2025	464,316	454,829
247,269	Federal Home Loan Mortgage Corporation	2.00	3/15/2025	251,789	248,095
1,500,000	Federal Home Loan Mortgage Corporation	4.00	1/15/2039	1,560,703	1,556,925
281,698	Federal Home Loan Mortgage Corporation	3.00	8/15/2025	291,601	284,835
618,410	Federal Home Loan Mortgage Corporation	3.00	12/15/2025	642,953	630,305
1,336,724	Federal Home Loan Mortgage Corporation	2.25	11/15/2039	1,356,148	1,341,695
258,510	Federal National Mortgage Association	1.75	2/25/2022	263,115	259,036
400,104	Federal National Mortgage Association	2.00	1/25/2041	406,731	396,670
183,620	Federal National Mortgage Association	4.00	11/25/2037	194,063	186,316
38,655	Federal National Mortgage Association	5.00	3/25/2018	41,415	38,859
616,980	Federal National Mortgage Association	3.50	1/25/2023	655,782	640,613
459,221	Federal National Mortgage Association	3.50	10/25/2029	475,796	469,571
552,956	Federal National Mortgage Association	3.00	2/25/2038	576,975	563,471
790,734	Federal National Mortgage Association	3.00	8/25/2038	823,568	805,491
429,974	Federal National Mortgage Association	3.50	10/25/2020	453,488	438,759
155,418	Government National Mortgage Association	2.83	9/16/2040	162,005	155,833
589,720	Government National Mortgage Association	2.50	11/16/2040	611,373	590,785
413,852	Government National Mortgage Association	1.80	4/16/2039	421,030	409,284
1,397,078	Government National Mortgage Association	3.00	6/20/2039	1,433,315	1,417,263
759,491	Government National Mortgage Association	2.00	3/20/2042	768,510	757,282
75,532	Government National Mortgage Association	2.50	2/20/2038	77,232	75,879
126,812	Government National Mortgage Association	3.00	3/20/2038	132,042	127,885
831,202	Government National Mortgage Association	2.50	11/16/2037	855,619	840,337
688,700	Government National Mortgage Association	4.00	7/20/2034	721,413	695,577
138,982	Government National Mortgage Association	3.00	11/20/2037	144,454	139,408
206,129	Government National Mortgage Association	3.00	9/20/2040	218,045	207,183
353,345	Government National Mortgage Association	3.00	4/20/2039	365,491	360,586
1,526,598	Government National Mortgage Association	3.50	12/25/2024	1,603,389	1,573,464
747,497	LB-UBS Commercial Mortgage Trust 2007-C7	5.87	9/15/2045	849,460	750,393
1,044,852	Morgan Stanley Bank of America Merrill Lynch	1.59	10/15/2048	1,044,827	1,033,396
1,125,000	Morgan Stanley Bank of America Merrill Lynch	2.98	4/15/2047	1,177,031	1,141,864
1,150,000	Morgan Stanley	2.92	2/15/2047	1,188,992	1,167,945
1,378,868	Wells Fargo Commercial Mortgage Trust 2058	1.64	9/15/2058	1,384,954	1,376,114
Total Mortgage-Backed Securities				\$ 24,705,131	\$ 24,131,124
Bonds					
4,642,000	United States Department of Treasury	0.88	1/15/2018	\$ 4,628,763	\$ 4,636,016
Total Bonds				\$ 4,628,763	\$ 4,636,016
Adjustment to Contract Value				-	639,996
TOTAL FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:				\$ 40,449,880	\$ 40,449,880

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:					
Bonds					
700,000	Aercap Ireland Capital Limited	4.50	5/15/2021	\$ 740,474	\$ 742,993
96,000	Agilent Technologies, Inc.	6.50	11/1/2017	110,773	97,050
1,600,000	Aktiebolaget Svensk Exportkredit	1.88	6/23/2020	1,593,808	1,606,064
1,000,000	American International Group, Inc.	4.88	6/1/2022	1,081,960	1,105,158
500,000	Ameriprise Financial, Inc.	5.30	3/15/2020	506,017	541,388
1,500,000	Apple Inc.	1.42	5/3/2018	1,500,000	1,503,341
700,000	Apple Inc.	2.85	2/23/2023	713,356	717,763
1,000,000	Asian Development Bank	1.00	8/16/2019	997,790	989,231
1,000,000	AT&T Inc.	3.80	3/15/2022	1,032,090	1,045,518
700,000	AutoZone, Inc.	2.50	4/15/2021	702,549	700,291
600,000	Bank of America Corporation	2.73	4/19/2021	618,990	617,846
600,000	Bank of America Corporation	2.15	11/9/2020	601,524	599,556
700,000	Bank of New York Mellon Corporation, (The)	2.36	10/30/2023	711,676	715,166
589,000	Blackstone Group L.P., (The)	6.63	8/15/2019	590,095	641,928
650,000	Boston Scientific Corporation	2.65	10/1/2018	649,701	656,218
350,000	BPCE	3.00	5/22/2022	347,830	353,798
600,000	Capital One, National Association	2.35	1/31/2020	599,640	602,790
1,000,000	Citigroup Inc.	2.68	3/30/2021	1,024,330	1,024,196
700,000	Consolidated Edison, Inc.	2.00	5/15/2021	700,082	694,272
800,000	Costco Wholesale Corporation	2.15	5/18/2021	798,600	804,088
500,000	Coventry Health Care, Inc.	5.45	6/15/2021	502,108	552,312
550,000	Crown Castle International Corp.	4.88	4/15/2022	611,875	601,701
1,000,000	CVS Health Corporation	2.25	12/5/2018	1,007,190	1,006,799
800,000	Daimler Finance North America LLC	1.88	1/11/2018	806,400	801,157
700,000	DBS Group Holdings Ltd.	1.93	7/25/2022	700,000	701,046
600,000	Deutsche Bank AG	2.95	8/20/2020	605,994	606,451
800,000	Deutsche Telekom International Finance B	2.49	9/19/2023	779,968	781,332
1,300,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	1,569,932	1,379,342
389,000	Eastman Chemical Company	3.60	8/15/2022	411,978	405,614
1,000,000	Eversource Energy	2.50	3/15/2021	997,890	999,642
1,150,000	Export Development Canada	1.63	6/1/2020	1,148,655	1,148,580
3,600,000	Federal National Mortgage Association	0.88	5/21/2018	3,475,080	3,588,797
5,000,000	Federal National Mortgage Association	0.88	3/28/2018	4,987,260	4,989,035
1,000,000	Fifth Third Bank	2.15	8/20/2018	1,005,450	1,004,031
500,000	Ford Motor Credit Company LLC	5.88	8/2/2021	572,330	558,487
559,000	GE Capital International Funding Company	2.34	11/15/2020	556,575	565,004
1,500,000	General Electric Capital Corporation	2.25	3/15/2023	1,500,000	1,535,876
198,000	General Electric Company	4.63	1/7/2021	224,209	215,148
800,000	Goldman Sachs Group, Inc., (The)	2.67	4/23/2021	817,448	815,249
900,000	HSBC Bank PLC	1.82	5/15/2018	903,582	903,478
700,000	Hyundai Capital Service, Inc.	2.88	3/16/2021	698,705	703,367
1,000,000	Ingersoll-Rand Global Holding Company Limited	6.88	8/15/2018	1,063,050	1,052,000
1,020,000	Intel Corporation	1.26	5/11/2020	1,020,000	1,019,398
1,000,000	Intercontinental Exchange, Inc.	2.50	10/15/2018	999,110	1,008,742
700,000	International Finance Corporation	1.75	3/30/2020	702,100	702,884
1,200,000	JPMorgan Chase & Co.	2.32	6/7/2021	1,220,124	1,222,184
1,000,000	JPMorgan Chase & Co.	3.88	2/1/2024	1,042,640	1,054,444
1,000,000	Keybank National Association	1.65	2/1/2018	970,960	1,000,621
1,550,000	KfW (Kreditanstalt fur Wiederaufbau) A.d	2.00	11/30/2021	1,546,110	1,555,527
350,000	Kommunalbanken AS	1.38	10/26/2020	349,090	345,350
600,000	Lowe's Companies, Inc.	1.65	9/10/2019	600,000	604,301
1,000,000	Magellan Midstream Partners, L.P.	6.40	7/15/2018	1,049,060	1,042,557
800,000	Manufacturers and Traders Trust Company	2.50	5/18/2022	798,880	802,668
1,000,000	Marriott International, Inc.	3.00	3/1/2019	1,016,820	1,015,677
900,000	Merck & Co., Inc.	1.54	5/18/2018	901,827	902,484
750,000	MetLife, Inc.	1.76	12/15/2017	740,220	750,633
1,000,000	Microsoft Corporation	2.38	2/12/2022	1,033,160	1,011,080
500,000	Mitsubishi UFJ Financial Group Inc.	2.09	2/22/2022	502,425	506,362
500,000	Mizuho Bank, Ltd.	1.55	10/17/2017	499,385	500,021
500,000	Morgan Stanley	2.20	12/7/2018	500,570	502,685
650,000	National Bank of Canada	1.45	11/7/2017	636,019	650,013
800,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	1,077,560	885,732
500,000	Nissan Motor Acceptance Corporation	1.80	3/15/2018	505,230	500,409
700,000	Nordea Bank AB	4.25	9/21/2022	725,970	742,657
800,000	Norsk Hydro ASA	6.70	1/15/2018	933,096	818,147
740,000	Northern Trust Company Of Illinois, (The)	6.50	8/15/2018	832,056	777,643
700,000	Omnicom Group Inc.	6.25	7/15/2019	794,612	755,942
1,400,000	Ontario, Government of	1.65	9/27/2019	1,404,284	1,397,344

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
Bonds, continued					
700,000	Penske Automotive Group, Inc.	4.88	7/11/2022	\$ 779,422	\$ 769,029
300,000	Pentair Finance S.A.	2.65	12/1/2019	289,845	302,463
1,300,000	Pohjoismaiden Investointipankki, Nordiska	2.25	9/30/2021	1,295,216	1,317,966
1,000,000	Procter & Gamble Company, (The)	1.70	11/3/2021	997,950	991,608
1,200,000	Royal Bank of Canada	1.90	2/1/2022	1,200,000	1,208,392
600,000	Ryder System, Inc.	2.35	2/26/2019	599,334	604,327
1,000,000	S&P Global Inc.	2.50	8/15/2018	1,009,030	1,007,503
700,000	Sumitomo Mitsui Banking Corporation	2.45	10/20/2020	702,835	704,219
450,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	449,091	455,431
500,000	Time Warner Inc.	6.88	6/15/2018	455,905	522,251
900,000	Toronto-Dominion Bank, (The)	1.86	4/30/2018	901,488	903,306
750,000	U.S. Bancorp	1.95	1/24/2022	750,000	757,703
150,000	United States Treasury Notes	1.00	12/15/2017	150,368	149,927
550,000	United States Treasury Notes	1.38	5/31/2021	555,457	543,727
6,950,000	United States Treasury Notes	1.38	6/30/2018	6,965,475	6,958,145
925,000	United States Treasury Notes	1.13	6/30/2021	926,574	905,018
420,000	United States Treasury Notes	1.75	12/31/2020	421,526	422,034
10,150,000	United States Treasury Notes	1.38	8/31/2020	10,053,603	10,102,417
6,570,000	United States Treasury Notes	2.00	12/31/2021	6,581,292	6,632,106
820,000	United States Treasury Notes	1.50	4/15/2020	819,295	820,833
650,000	United States Treasury Notes	1.88	4/30/2022	652,615	651,600
10,650,000	United States Treasury Notes	1.88	2/28/2022	10,621,711	10,689,522
700,000	United States Treasury Notes	1.13	2/28/2021	692,016	687,614
1,400,000	United States Treasury Notes	0.13	4/15/2021	1,443,277	1,448,069
700,000	Verizon Communications Inc.	2.63	2/21/2020	727,923	712,471
745,000	Volkswagen Group of America Finance, LLC	1.65	5/22/2018	744,086	744,300
1,000,000	Vornado Realty L.P.	2.50	6/30/2019	1,010,000	1,009,090
800,000	Voya Financial, Inc.	3.13	7/15/2024	797,592	792,214
900,000	Wells Fargo & Company	1.94	4/23/2018	900,000	903,566
700,000	WM. Wrigley Jr. Company	2.90	10/21/2019	698,320	712,352
	Total Bonds			\$ 117,159,518	\$ 117,177,811
Asset-Backed Securities					
600,000	BA Credit Card Trust	1.36	9/15/2020	\$ 599,508	\$ 599,404
1,500,000	BMW Vehicle Owner Trust 2014-A	1.50	2/25/2021	1,500,820	1,500,041
800,000	Chase Issuance Trust	1.49	7/15/2022	799,866	792,702
1,000,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021	1,001,250	1,001,787
1,500,000	Ford Auto	1.22	3/15/2021	1,487,461	1,489,490
1,600,000	Honda Auto	1.16	5/18/2020	1,598,500	1,592,715
2,000,000	Mercedes-Benz Auto Receivables Trust 2014	1.31	11/16/2020	1,999,141	1,999,324
1,500,000	Nissan Auto	1.74	8/16/2021	1,499,841	1,502,418
700,000	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020	700,930	698,457
	Total Asset-Backed Securities			\$ 11,187,317	\$ 11,176,338
Mortgage-Backed Securities					
66,089	Federal National Mortgage Association	3.50	2/1/2034	\$ 66,321	\$ 69,782
950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	1,004,959	974,539
900,000	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	937,371	912,372
	Total Mortgage-Backed Securities			\$ 2,008,651	\$ 1,956,693
	Adjustment to Contract Value			-	44,644
	TOTAL CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:			\$ 130,355,486	\$ 130,355,486
	TOTAL STABLE VALUE INVESTMENTS			\$ 185,929,735	\$ 185,929,735

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
SHORT-TERM INVESTMENTS					
	MFB NI Treasury Money Market Fund			\$ 56,377,612	\$ 56,377,612
TOTAL SHORT-TERM INVESTMENTS				\$ 56,377,612	\$ 56,377,612
FIXED-INCOME INVESTMENTS					
CORPORATE BONDS					
2,600,000	21St Century Fox America, Inc.	7.43	10/1/2026	\$ 2,668,796	\$ 3,321,253
750,000	21St Century Fox America, Inc.	4.75	9/15/2044	772,046	796,394
200,000	21St Century Fox America, Inc.	7.43	10/1/2026	205,292	255,481
500,000	Abbott Laboratories	3.75	11/30/2026	497,481	515,908
1,000,000	Abbott Laboratories	4.75	11/30/2036	1,008,360	1,088,435
725,000	Abbott Laboratories	4.90	11/30/2046	724,527	800,121
500,000	AbbVie Inc.	3.20	5/14/2026	478,279	499,776
500,000	AbbVie Inc.	4.30	5/14/2036	494,829	522,416
1,000,000	AbbVie Inc.	4.45	5/14/2046	941,627	1,041,774
250,000	Acadia Healthcare Company, Inc.	5.63	2/15/2023	255,935	260,625
750,000	Actavis Funding SCS	4.55	3/15/2035	760,325	803,857
250,000	Adient Global Holdings Ltd	4.88	8/15/2026	248,010	253,563
250,000	Advanced Disposal Services, Inc.	5.63	11/15/2024	248,235	259,375
250,000	Aecom	5.88	10/15/2024	268,053	272,813
4,250,000	Aercap Ireland Capital Ltd.	4.50	5/15/2021	4,495,735	4,511,031
250,000	Aercap Ireland Capital Ltd.	4.50	5/15/2021	264,455	265,355
3,450,000	Affiliated Managers Group, Inc.	4.25	2/15/2024	3,431,860	3,611,643
684,000	Agilent Technologies, Inc.	6.50	11/1/2017	780,202	691,480
500,000	Alabama Power Company	5.70	2/15/2033	584,420	594,254
250,000	Aleris International, Inc.	7.88	11/1/2020	246,816	241,719
250,000	Ally Financial Inc.	5.75	11/20/2025	261,674	267,500
210,000	Alpine Financial	6.88	8/1/2025	213,000	217,875
250,000	Altice Financing S.A.	6.50	1/15/2022	260,600	260,550
250,000	Altice S.A.	7.75	5/15/2022	264,533	265,625
250,000	AMC Entertainment Inc.	5.75	6/15/2025	257,188	256,015
150,000	AMC Networks Inc.	4.75	8/1/2025	151,200	151,320
487,000	American Airline Inc.	3.20	12/15/2029	476,359	486,513
476,331	American Airlines 2015-2 Pass Thru Trust	3.60	3/22/2029	489,993	489,621
6,600,000	American International Group, Inc.	4.88	6/1/2022	7,140,936	7,294,043
1,250,000	American International Group, Inc.	4.50	7/16/2044	1,231,724	1,293,188
400,000	American International Group, Inc.	4.88	6/1/2022	432,784	442,063
90,000	American Tire Distributors, Inc.	10.25	3/1/2022	90,000	93,825
500,000	American Tower Corporation	3.50	1/31/2023	502,480	514,562
3,200,000	Ameriprise Financial, Inc.	5.30	3/15/2020	3,238,169	3,464,880
200,000	Ameriprise Financial, Inc.	5.30	3/15/2020	202,386	216,555
250,000	AmSurg Corp.	5.63	7/15/2022	259,250	259,375
750,000	Anadarko Petroleum Corporation	3.45	7/15/2024	740,048	743,907
250,000	Analog Devices, Inc.	3.13	12/5/2023	248,301	253,396
500,000	Analog Devices, Inc.	5.30	12/15/2045	566,252	584,998
250,000	Antero Resources Corporation	5.13	12/1/2022	255,000	253,750
750,000	Apache Corporation	6.00	1/15/2037	867,162	875,213
450,000	Apple Inc.	1.42	5/3/2018	450,000	451,002
4,400,000	Apple Inc.	2.85	2/23/2023	4,483,952	4,511,654
8,400,000	Apple Inc.	3.00	6/20/2027	8,380,596	8,370,860
500,000	Apple Inc.	2.45	8/4/2026	471,676	481,031
250,000	Apple Inc.	4.25	2/9/2047	250,962	264,579
500,000	Apple Inc.	4.50	2/23/2036	551,359	564,344
1,000,000	Apple Inc.	4.65	2/23/2046	1,050,835	1,123,696
200,000	Applied Materials, Inc.	3.90	10/1/2025	208,596	214,298
500,000	Applied Materials, Inc.	5.10	10/1/2035	572,323	587,108
500,000	Arch Capital Finance LLC	4.01	12/15/2026	509,921	520,325
250,000	ARD Finance S.A.	7.13	9/15/2023	254,648	268,540
250,000	Ashtead Capital, Inc.	6.50	7/15/2022	258,125	259,375
200,000	Ashton Woods USA L.L.C.	0.00	8/1/2025	201,125	202,000
6,750,000	Asian Development Bank	1.75	8/14/2026	6,732,788	6,395,389
150,000	AstraZeneca PLC	6.45	9/15/2037	205,122	200,199
3,850,000	AT&T Inc.	5.65	2/15/2047	3,890,926	4,167,279
5,900,000	AT&T Inc.	0.00	8/14/2058	5,886,194	5,901,451
1,250,000	AT&T Inc.	3.60	2/17/2023	1,261,022	1,293,034
750,000	AT&T Inc.	4.13	2/17/2026	762,262	768,473
700,000	AT&T Inc.	4.80	6/15/2044	655,060	677,379
250,000	AT&T Inc.	5.45	3/1/2047	270,726	264,211
2,000,000	AT&T Inc.	0.00	2/14/2050	1,995,582	1,989,842
750,000	Athene Global Funding	4.00	1/25/2022	749,790	780,559
1,500,000	AutoZone, Inc.	2.50	4/15/2021	1,504,256	1,500,623
300,000	AV Homes, Inc.	6.63	5/15/2022	303,450	310,500
250,000	Axalta Coating Systems, LLC	4.88	8/15/2024	253,905	258,125

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
3,600,000	Bank of America Corporation	2.73	4/19/2021	\$ 3,713,940	\$ 3,707,078
3,650,000	Bank of America Corporation	2.15	11/9/2020	3,650,635	3,647,299
150,000	Bank of America Corporation	4.00	4/1/2024	153,266	158,434
600,000	Bank of America Corporation	2.63	10/19/2020	603,813	608,676
200,000	Bank of America Corporation	3.30	1/11/2023	198,888	205,240
150,000	Bank of America Corporation	3.88	8/1/2025	150,892	156,315
750,000	Bank of America Corporation	4.18	11/25/2027	767,589	774,524
150,000	Bank of America Corporation	4.25	10/22/2026	149,971	156,090
500,000	Bank of America Corporation	4.20	8/26/2024	514,233	522,980
150,000	Bank of America Corporation	2.88	4/24/2023	150,935	150,792
4,200,000	Bank of New York Mellon Corporation, (The)	2.36	10/30/2023	4,270,056	4,290,993
250,000	Bank of New York Mellon Corporation, (The)	2.36	10/30/2023	254,170	255,416
200,000	Bank of New York Mellon Corporation, (The)	2.05	5/3/2021	195,586	199,036
500,000	Bank of New York Mellon Corporation, (The)	3.00	10/30/2028	478,089	487,982
5,050,000	Bank of Nova Scotia, (The)	1.45	4/25/2018	5,039,092	5,047,283
7,100,000	Banque Europeenne D'investissement (BEI)	2.50	10/15/2024	7,041,567	7,202,993
200,000	Barclays PLC	3.25	1/12/2021	199,180	203,988
700,000	Barclays PLC	4.95	1/10/2047	711,656	766,660
600,000	Barclays PLC	3.68	1/10/2023	618,150	616,190
1,550,000	Baxalta Incorporated	4.00	6/23/2025	1,539,522	1,631,116
100,000	Baxalta Incorporated	4.00	6/23/2025	99,324	105,233
500,000	Baxalta Incorporated	5.25	6/23/2045	541,130	582,293
4,800,000	BB&T Corporation	1.95	4/1/2022	4,800,000	4,823,554
200,000	BB&T Corporation	1.95	4/1/2022	200,000	200,981
250,000	Bestfoods	6.63	4/15/2028	334,923	323,818
750,000	BHP Billiton Finance (USA) Limited	5.00	9/30/2043	848,900	883,647
3,950,000	Blackstone Group L.P., (The)	6.63	8/15/2019	3,963,789	4,304,951
250,000	Blackstone Group L.P., (The)	6.63	8/15/2019	250,873	272,465
250,000	BMC East, LLC	5.50	10/1/2024	249,854	263,125
250,000	BMC Software, Inc.	8.13	7/15/2021	228,472	258,750
750,000	Boardwalk Pipelines, LP	3.38	2/1/2023	738,618	749,720
250,000	Bombardier Inc.	8.75	12/1/2021	247,301	283,750
500,000	Boston Properties Limited Partnership	2.75	10/1/2026	462,711	476,107
3,250,000	Boston Scientific Corporation	2.65	10/1/2018	3,248,505	3,281,090
750,000	BP Capital Markets P.L.C.	3.22	4/14/2024	746,023	766,817
2,250,000	BPCE	3.00	5/22/2022	2,236,050	2,274,417
4,200,000	Brighthouse Financial	4.70	6/22/2047	4,171,272	4,158,563
500,000	Brixmor Operating Partnership LP	3.88	8/15/2022	511,141	514,448
248,000	Buckeye Partners, L.P.	5.85	11/15/2043	262,770	267,354
250,000	Builders FirstSource, Inc.	5.63	9/1/2024	257,925	262,500
4,050,000	Burlington Northern Santa FE, LLC	6.75	3/15/2029	5,003,168	5,300,575
750,000	Burlington Northern Santa FE, LLC	3.00	3/15/2023	759,240	772,232
750,000	Burlington Northern Santa FE, LLC	4.15	4/1/2045	756,447	786,390
250,000	Burlington Northern Santa FE, LLC	6.75	3/15/2029	308,838	327,196
370,000	BWAY Holding Company	7.25	4/15/2025	370,000	385,725
250,000	CalAtlantic Group, Inc.	5.25	6/1/2026	248,058	260,000
250,000	Calpine Corporation	5.75	1/15/2025	238,454	233,438
3,200,000	Capital One, National Association	2.35	1/31/2020	3,198,080	3,214,880
200,000	Capital One, National Association	2.35	1/31/2020	199,880	200,930
3,750,000	Cardinal Health, Inc.	4.63	12/15/2020	3,735,788	4,055,614
250,000	Cardinal Health, Inc.	4.63	12/15/2020	249,053	270,374
190,000	Cardtronics, Inc.	5.50	5/1/2025	190,000	195,700
500,000	CBL & Associates Limited Partnership	5.95	12/15/2026	498,373	501,516
500,000	CBS Radio Inc.	4.00	1/15/2026	510,289	520,489
500,000	CCO Holdings, LLC	5.75	2/15/2026	514,375	537,500
240,000	CDK Global, Inc.	4.88	6/1/2027	241,238	246,600
250,000	CDW LLC	5.50	12/1/2024	261,875	273,750
165,000	Cedar Fair, L.P.	5.38	4/15/2027	165,000	174,075
500,000	Celgene Corporation	2.25	5/15/2019	502,138	504,099
750,000	Celgene Corporation	5.00	8/15/2045	806,616	852,791
250,000	Central Garden & Pet Company	6.13	11/15/2023	263,905	267,500
420,000	Century Communities, Inc.	5.88	7/15/2025	421,200	421,050
500,000	CF Industries, Inc.	4.50	12/1/2026	502,652	519,540
500,000	Charter Communications Operating, LLC	4.46	7/23/2022	518,249	535,057
750,000	Charter Communications Operating, LLC	4.91	7/23/2025	785,296	805,953
750,000	Charter Communications Operating, LLC	6.48	10/23/2045	875,633	884,103
150,000	Chemours Company, (The)	5.38	5/15/2027	153,733	158,063
325,000	Cheniere Corpus Christi Holdings, LLC	5.13	6/30/2027	327,286	338,406
250,000	Chesapeake Energy Corporation	6.13	2/15/2021	247,812	244,375
500,000	Chevron Corporation	2.10	5/16/2021	496,713	500,876
500,000	Chevron Corporation	2.95	5/16/2026	494,830	501,150
5,350,000	Cisco Systems, Inc.	1.70	3/1/2019	5,374,022	5,387,081
350,000	Cisco Systems, Inc.	1.70	3/1/2019	351,572	352,426

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
250,000	Cisco Systems, Inc.	2.50	9/20/2026	\$ 236,428	\$ 241,598
300,000	Cisco Systems, Inc.	4.45	1/15/2020	331,965	320,063
500,000	Cisco Systems, Inc.	5.50	1/15/2040	618,388	622,783
400,000	CIT Group Inc.	5.38	5/15/2020	414,469	432,000
300,000	Citigroup Inc.	4.45	9/29/2027	316,500	315,710
200,000	Citigroup Inc.	4.65	7/30/2045	202,598	217,387
500,000	Citigroup Inc.	6.00	10/31/2033	578,789	599,284
3,750,000	Citizens Bank, National Association	1.75	3/2/2020	3,750,000	3,750,518
250,000	Citizens Bank, National Association	1.75	3/2/2020	250,000	250,035
250,000	Citizens Bank, National Association	2.45	12/4/2019	250,174	252,234
60,000	Cliffs Natural Resources Inc.	5.75	3/1/2025	58,200	58,500
3,750,000	Comcast Corporation	9.46	11/15/2022	5,344,575	5,038,298
250,000	Comcast Corporation	9.46	11/15/2022	356,305	335,887
750,000	Comcast Corporation	3.15	3/1/2026	747,421	759,168
750,000	Comcast Corporation	3.20	7/15/2036	683,326	705,894
750,000	Commonwealth Edison Company	5.90	3/15/2036	922,853	945,564
350,000	CommScope, Inc. of North Carolina	5.50	6/15/2024	357,217	368,813
150,000	Community Health Systems, Inc.	6.25	3/31/2023	152,625	153,750
325,000	Community Health Systems, Inc.	5.13	8/1/2021	321,260	327,031
180,000	Community Health Systems, Inc.	7.13	7/15/2020	174,171	173,475
500,000	ConocoPhillips Company	4.15	11/15/2034	501,962	510,974
300,000	Consolidated Edison Company of New York	5.85	3/15/2036	369,236	374,502
3,500,000	Consolidated Edison, Inc.	2.00	5/15/2021	3,500,238	3,471,360
250,000	Consolidated Edison, Inc.	2.00	5/15/2021	250,017	247,954
300,000	Constellium N.V.	6.63	3/1/2025	297,086	300,000
250,000	Continental Resources, Inc.	4.50	4/15/2023	248,548	243,750
250,000	Cooperatieve Rabobank U.A.	4.38	8/4/2025	253,710	263,692
750,000	Corning Incorporated	4.75	3/15/2042	773,948	790,117
5,100,000	Costco Wholesale Corporation	2.15	5/18/2021	5,091,075	5,126,061
250,000	Cott Beverages Inc	5.38	7/1/2022	255,625	259,375
3,300,000	Coventry Health Care, Inc.	5.45	6/15/2021	3,313,913	3,645,256
200,000	Coventry Health Care, Inc.	5.45	6/15/2021	200,843	220,925
250,000	Covey Park Energy	7.50	5/15/2025	250,650	256,250
250,000	Credit Suisse AG	1.75	1/29/2018	249,741	250,208
500,000	Credit Suisse Group AG	3.57	1/9/2023	499,306	513,056
500,000	Credit Suisse Group Funding (Guernsey) L	3.45	4/16/2021	507,889	515,830
250,000	Credit Suisse Group Funding (Guernsey) L	3.80	9/15/2022	248,992	261,570
90,000	Crestwood Mid Partner L.P.	5.75	4/1/2025	90,225	90,338
3,400,000	Crown Castle International Corp.	4.88	4/15/2022	3,782,500	3,719,607
250,000	CSC Holdings, LLC	5.25	6/1/2024	236,141	259,625
300,000	CSVC Acquisition	7.75	6/15/2025	303,188	310,313
200,000	CVS Health Corporation	3.50	7/20/2022	204,926	209,051
700,000	CVS Health Corporation	5.13	7/20/2045	759,289	803,299
3,950,000	D.R. Horton, Inc.	4.38	9/15/2022	4,254,545	4,209,555
30,000	DAE Funding LLC	0.00	8/1/2024	30,000	30,638
30,000	DAE Funding LLC	0.00	8/1/2022	30,000	30,525
4,050,000	Daimler Finance North America LLC	1.88	1/1/2018	4,082,400	4,055,856
200,000	Dana, Inc.	5.75	4/15/2025	200,000	208,000
4,400,000	DBS Group Holdings Ltd	1.93	7/25/2022	4,400,000	4,406,574
330,000	Delek Logistic Partner	6.75	5/15/2025	332,471	334,125
4,200,000	Delta Air Lines, Inc.	3.63	3/15/2022	4,199,412	4,326,714
3,700,000	Deutsche Bank Aktiengesellschaft	2.95	8/20/2020	3,736,963	3,739,779
3,650,000	Deutsche Telekom International Finance B	6.75	8/20/2018	4,355,363	3,838,198
5,200,000	Deutsche Telekom International Finance B	2.49	9/19/2023	5,069,792	5,078,658
500,000	Diamond 1 Finance Corp	8.10	7/15/2036	625,472	630,452
4,100,000	Diamond 1 Finance Corporation	6.02	6/15/2026	4,592,820	4,566,703
1,500,000	Discover Financial Services	3.75	3/4/2025	1,498,260	1,506,435
2,500,000	Discover Financial Services	4.10	2/9/2027	2,497,775	2,530,320
100,000	Discover Financial Services	3.75	3/4/2025	99,884	100,429
200,000	Discover Financial Services	4.10	2/9/2027	199,822	202,426
500,000	DISH DBS Corporation	5.88	11/15/2024	506,663	542,375
250,000	Donnelley Financial Solutions, Inc.	8.25	10/15/2024	255,543	266,875
675,000	Dow Chemical Company, (The)	4.63	10/1/2044	669,183	719,402
300,000	Duke Energy Carolinas, LLC	2.95	12/1/2026	296,658	300,063
500,000	Duke Energy Carolinas, LLC	3.88	3/15/2046	486,645	508,296
500,000	Duke Energy Indiana, LLC	6.12	10/15/2035	613,215	615,401
250,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	301,910	265,258
90,000	E.W. Scripps Company, (The)	5.13	5/15/2025	90,000	93,150
180,000	Eagle Holdings Company	7.63	5/15/2022	182,100	187,200
3,650,000	Eaton Vance Corp.	3.63	6/15/2023	3,632,480	3,783,794
250,000	Eaton Vance Corp.	3.63	6/15/2023	248,800	259,164
500,000	eBay Inc.	4.00	7/15/2042	427,637	437,052
250,000	EMI Music Publishing	7.63	6/15/2024	269,063	277,500

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
275,000	Enbridge Energy Partners, L.P.	4.20	9/15/2021	\$ 287,129	\$ 288,533
60,000	Endo Finance	5.88	10/15/2024	60,000	62,100
3,950,000	Energy Transfer, LP	6.05	6/1/2041	4,101,167	4,173,049
532,000	Energy Transfer, LP	6.63	10/15/2036	600,400	609,061
750,000	Energy Transfer, LP	4.90	3/15/2035	722,198	738,428
250,000	Energy Transfer, LP	6.05	6/1/2041	259,568	264,117
1,000,000	Enscoc PLC	5.20	3/15/2025	667,500	790,000
200,000	Entergy Corporation	2.95	9/1/2026	187,856	194,268
200,000	Entergy Utility Assets, LLC	2.40	10/1/2026	187,031	190,557
3,950,000	Enterprise Products Operating LLC	5.10	2/15/2045	4,267,936	4,378,247
1,250,000	Enterprise Products Operating LLC	4.90	5/15/2046	1,293,796	1,352,648
250,000	Enterprise Products Operating LLC	5.10	2/15/2045	270,123	277,104
500,000	EOG Resources, Inc.	3.90	4/1/2035	484,748	490,273
250,000	Equinix, Inc.	5.75	1/1/2025	259,023	268,750
250,000	ESH Hospitality, Inc.	5.25	5/1/2025	246,082	261,250
750,000	Estee Lauder Companies Inc., (The)	4.15	3/15/2047	767,601	784,806
4,100,000	Eversource Energy	3.35	3/15/2026	4,101,972	4,098,217
3,550,000	Exelon Generation Company, LLC	6.20	10/1/2017	3,541,338	3,574,602
7,300,000	Export Development Canada	1.63	6/1/2020	7,291,459	7,290,985
700,000	Express Scripts Holding Company	3.00	7/15/2023	682,558	705,290
500,000	Exxon Mobil Corporation	3.04	3/1/2026	496,670	509,920
500,000	Exxon Mobil Corporation	4.11	3/1/2046	514,776	533,062
3,650,000	Federal Home Loan Mortgage Corp.	6.25	7/15/2032	4,840,943	5,177,098
750,000	FedEx Corporation	4.40	1/15/2047	739,979	779,354
112,000	Fidelity National Information Services	3.63	10/15/2020	115,288	117,135
200,000	Fidelity National Information Services	3.00	8/15/2026	186,740	195,963
500,000	First Data Corporation	7.00	12/1/2023	523,267	539,375
500,000	Ford Motor Company	4.35	12/8/2026	507,518	517,068
500,000	Ford Motor Company	5.29	12/8/2046	515,466	515,531
3,600,000	Ford Motor Credit Company LLC	5.88	8/2/2021	4,130,050	4,021,106
250,000	Ford Motor Credit Company LLC	3.20	1/15/2021	252,871	255,089
2,012,000	Freeport-McMoRan Inc.	6.50	11/15/2020	2,238,350	2,069,845
250,000	Freeport-McMoRan Inc.	5.45	3/15/2043	220,807	230,000
250,000	Frontier Communications Corporation	7.63	4/15/2024	227,589	202,813
250,000	Gate Global LLC	6.00	7/15/2022	247,638	255,313
8,500,000	General Electric Capital Corporation	2.25	3/15/2023	8,500,000	8,703,295
500,000	General Electric Capital Corporation	2.25	3/15/2023	500,000	511,959
3,000,000	General Electric Company	4.50	3/11/2044	3,428,916	3,325,332
500,000	General Electric Company	4.50	3/11/2044	571,486	554,222
500,000	General Motors Company	6.60	4/1/2036	564,392	587,681
500,000	General Motors Financial Company, Inc.	3.20	7/6/2021	496,733	507,636
500,000	General Motors Financial Company, Inc.	3.45	1/14/2022	504,852	509,969
250,000	General Motors Financial Company, Inc.	5.25	3/1/2026	252,270	271,013
250,000	Georgia Power Company	1.95	12/1/2018	250,811	250,497
45,000	GFL Environmental Inc.	5.63	5/1/2022	45,000	46,463
7,100,000	Gobierno Federal de los Estados Unidos M	4.13	1/21/2026	7,416,744	7,437,250
5,100,000	Goldman Sachs Group, Inc., (The)	2.67	4/23/2021	5,211,231	5,197,211
4,000,000	Goldman Sachs Group, Inc., (The)	6.13	2/15/2033	5,045,640	5,005,424
1,000,000	Goldman Sachs Group, Inc., (The)	4.75	10/21/2045	1,056,052	1,106,539
1,000,000	Goldman Sachs Group, Inc., (The)	6.75	10/1/2037	1,234,038	1,312,692
250,000	Goodyear Tire & Rubber Company, (The)	5.13	11/15/2023	256,093	260,313
250,000	Gray Television, Inc.	5.13	10/15/2024	247,046	255,938
4,100,000	Grupo Bimbo, S.A.B. de C.V.	4.88	6/27/2044	4,179,007	4,144,604
250,000	Gulfport Energy Corporation	6.00	10/15/2024	251,723	246,875
500,000	HCA Inc.	5.38	2/1/2025	490,698	532,500
150,000	HCA Inc.	5.50	6/15/2047	150,000	157,125
500,000	HCP, Inc.	4.00	6/1/2025	502,794	518,411
250,000	HD Supply, Inc.	5.75	4/15/2024	263,648	267,813
75,000	Hertz Corporation, (The)	7.63	6/1/2022	75,000	74,250
2,645,000	Hess Corporation	7.30	8/15/2031	3,332,991	3,132,611
500,000	Hess Corporation	4.30	4/1/2027	497,789	496,449
500,000	Hess Corporation	5.60	2/15/2041	511,397	500,959
250,000	Hexion U.S. Finance Corp.	6.63	4/15/2020	225,886	234,688
120,000	High Ridge Brands Co.	8.88	3/15/2025	120,000	119,100
150,000	Hill-Rom Holdings, Inc.	5.00	2/15/2025	150,563	154,125
350,000	Hilton Worldwide Finance LLC	4.63	4/1/2025	350,655	362,688
4,700,000	Home Depot, Inc., (The)	4.25	4/1/2046	4,580,338	5,011,793
500,000	Home Depot, Inc., (The)	3.50	9/15/2056	440,711	457,029
300,000	Home Depot, Inc., (The)	4.25	4/1/2046	292,362	319,902
500,000	HP Inc.	6.00	9/15/2041	521,905	534,029
4,500,000	HSBC Bank PLC	1.82	5/15/2018	4,517,910	4,517,388
250,000	Huntsman International LLC	5.13	11/15/2022	253,931	265,313
4,400,000	Hyundai Capital Service, Inc.	2.88	3/16/2021	4,391,860	4,421,164

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
250,000	INEOS Group Holdings S.A.	5.63	8/1/2024	\$ 245,327	\$ 258,750
250,000	Infor Software Parent LLC.	7.13	5/1/2021	255,623	258,750
5,730,000	Intel Corporation	1.26	5/11/2020	5,730,000	5,726,619
200,000	Intel Corporation	2.60	5/19/2026	193,251	195,504
300,000	Intelsat Jackson Holdings S.A.	5.50	8/1/2023	249,334	258,750
4,500,000	International Bank for Reconstruction	2.13	3/3/2025	4,406,715	4,432,860
200,000	International Business Machines Corporation	2.88	11/9/2022	201,164	204,064
4,450,000	International Finance Corporation	1.75	3/30/2020	4,463,350	4,468,334
4,200,000	International Finance Corporation	2.13	4/7/2026	4,079,082	4,106,159
750,000	International Paper Company	4.40	8/15/2047	735,640	754,016
3,650,000	Interpublic Group of Companies, Inc., (The)	4.20	4/15/2024	3,665,029	3,847,250
500,000	J. M. Smucker Company, (The)	3.50	3/15/2025	509,037	515,424
500,000	J. M. Smucker Company, (The)	4.25	3/15/2035	514,079	524,193
250,000	Jaguar Holding Company II	6.38	8/1/2023	260,598	265,625
250,000	James Hardie International Finance Design	5.88	2/15/2023	261,750	263,438
350,000	JBS USA Food Co	7.25	6/1/2021	361,035	355,688
3,750,000	John Deere Capital Corporation	2.55	1/8/2021	3,804,300	3,808,215
250,000	John Deere Capital Corporation	2.55	1/8/2021	253,620	253,881
5,900,000	Johnson & Johnson	4.38	12/5/2033	6,292,232	6,706,058
400,000	Johnson & Johnson	4.38	12/5/2033	426,592	454,648
7,325,000	JPMorgan Chase & Co.	2.32	6/7/2021	7,447,840	7,460,417
600,000	JPMorgan Chase & Co.	2.06	1/25/2018	600,000	602,326
600,000	JPMorgan Chase & Co.	2.55	10/29/2020	604,906	608,580
500,000	JPMorgan Chase & Co.	3.63	12/1/2027	488,883	500,494
750,000	JPMorgan Chase & Co.	4.13	12/15/2026	771,345	781,953
250,000	JPMorgan Chase & Co.	4.95	6/1/2045	279,735	281,425
750,000	JPMorgan Chase & Co.	3.90	7/15/2025	774,708	787,674
250,000	KFC Holding Co/Pizza Hut Holdings LLC	5.25	6/1/2026	256,250	265,000
9,680,000	KfW (Kreditanstalt für Wiederaufbau) A.d	2.00	11/30/2021	9,655,703	9,714,519
550,000	Kinder Morgan Energy Partners, L.P.	5.40	9/1/2044	542,582	563,909
2,150,000	Kommunalbanken AS	1.38	10/26/2020	2,144,410	2,121,435
4,950,000	Kommunalbanken I Sverige	1.88	6/1/2021	4,947,525	4,952,970
135,000	Koppers Inc.	6.00	2/15/2025	135,000	143,775
6,600,000	Korea Development Bank, (The)	2.03	7/6/2022	6,600,000	6,595,235
500,000	Kraft Foods Group, Inc.	3.50	6/6/2022	509,392	519,948
750,000	Kraft Heinz Foods Company	3.00	6/1/2026	709,560	722,324
500,000	Kraft Heinz Foods Company	5.00	7/15/2035	522,706	541,191
500,000	Kroger Co., (The)	2.60	2/1/2021	500,836	502,348
278,000	Kroger Co., (The)	4.00	2/1/2024	291,292	291,357
500,000	Lafargeholcim Finance	3.50	9/22/2026	490,173	495,243
250,000	Lamar Media Corp.	5.88	2/1/2022	257,345	258,125
250,000	Lamb Weston Holdings, Inc.	4.88	11/1/2026	250,623	261,353
250,000	Level 3 Financing, Inc.	5.25	3/15/2026	250,780	265,625
1,250,000	Liberty Mutual Group Inc.	4.85	8/1/2044	1,248,699	1,357,488
45,000	Lithia Motors, Inc.	5.25	8/1/2025	45,000	46,350
2,980,000	Loews Corporation	4.13	5/15/2043	2,936,758	2,969,773
200,000	Loews Corporation	4.13	5/15/2043	197,098	199,314
3,300,000	Lowe`s Companies, Inc.	1.65	9/10/2019	3,300,000	3,323,658
200,000	Lowe`s Companies, Inc.	1.65	9/10/2019	200,000	201,434
1,000,000	Lowe`s Companies, Inc.	3.70	4/15/2046	907,405	960,037
1,250,000	LyondellBasell Industries N.V.	4.63	2/26/2055	1,201,149	1,266,093
180,000	M/I Homes, Inc.	0.00	8/1/2025	180,750	180,000
5,050,000	Manufacturers and Traders Trust Company	2.50	5/18/2022	5,042,930	5,066,842
4,100,000	Marathon Oil Corporation	4.40	7/15/2027	4,084,994	4,166,195
3,850,000	Marathon Petroleum Corporation	5.85	12/15/2045	3,463,250	4,084,819
250,000	Marathon Petroleum Corporation	5.85	12/15/2045	224,886	265,248
250,000	Mariposa Borrower Inc.	8.75	10/15/2021	197,302	121,250
3,750,000	Marriott International, Inc.	3.00	3/1/2019	3,813,075	3,808,789
4,700,000	Marsh & McLennan Companies, Inc.	2.55	10/15/2018	4,776,704	4,743,917
300,000	Marsh & McLennan Companies, Inc.	2.55	10/15/2018	304,896	302,803
1,250,000	Massachusetts Mutual Life Insurance Company	5.38	12/1/2041	1,501,137	1,471,850
1,000,000	McDonald's Corporation	4.88	12/9/2045	1,034,407	1,122,333
250,000	Mediacom Broadband Corporation	6.38	4/1/2023	262,658	261,875
340,000	Medtronic, Inc.	4.38	3/15/2035	358,509	376,585
4,500,000	Merck & Co., Inc.	1.54	5/18/2018	4,509,135	4,512,420
300,000	Meritage Homes Corporation	5.13	6/6/2027	300,659	304,125
900,000	MetLife, Inc.	1.76	12/15/2017	888,264	900,760
250,000	Micron Technology, Inc.	5.25	1/15/2024	245,543	260,548
330,000	Microsoft Corporation	3.30	2/6/2027	331,815	341,227
200,000	Microsoft Corporation	3.70	8/8/2046	199,358	197,556
1,250,000	Microsoft Corporation	4.20	11/3/2035	1,292,975	1,367,921
1,250,000	Microsoft Corporation	4.45	11/3/2045	1,288,790	1,383,351

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
5,110,000	MidAmerican Energy Company	3.95	8/1/2047	\$ 5,102,795	\$ 5,287,935
250,000	Midas International Holding Company	7.88	10/1/2022	258,650	260,313
250,000	Midcontinent Communications	6.88	8/15/2023	267,188	270,975
3,750,000	Mitsubishi UFJ Financial Group Inc.	2.09	2/22/2022	3,768,188	3,797,711
250,000	Mitsubishi UFJ Financial Group Inc.	2.09	2/22/2022	251,213	253,181
4,900,000	Morgan Stanley	2.20	12/7/2018	4,945,472	4,926,313
3,850,000	Morgan Stanley	3.88	1/27/2026	3,909,637	3,980,638
150,000	Morgan Stanley	3.13	7/27/2026	142,119	146,912
750,000	Morgan Stanley	3.88	1/27/2026	763,211	775,449
750,000	Morgan Stanley	4.38	1/22/2047	756,813	785,744
150,000	Morgan Stanley	4.00	7/23/2025	151,684	157,379
500,000	Mosaic Company, (The)	5.45	11/15/2033	526,118	529,793
250,000	MPH Infotech, Inc.	7.13	6/1/2024	261,200	270,625
500,000	Mylan N.V.	3.95	6/15/2026	477,806	509,980
7,800,000	Nacional Financiera, S.N.C., Institucion	3.38	11/5/2020	7,883,532	8,063,250
4,050,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	5,455,148	4,484,018
250,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	336,738	276,791
250,000	Navient Corporation	5.88	10/25/2024	238,715	254,688
2,150,000	NBCUniversal Enterprise, Inc.	1.99	4/15/2018	2,151,613	2,159,626
150,000	NBCUniversal Enterprise, Inc.	1.99	4/15/2018	150,113	150,672
250,000	NCR Corporation	6.38	12/15/2023	265,300	266,875
6,500,000	Nederlandse Waterschapsbank N.V.	2.38	3/24/2026	6,669,845	6,392,822
3,470,000	New York Life Insurance Company	5.88	5/15/2033	3,416,160	4,374,244
250,000	New York Life Insurance Company	5.88	5/15/2033	246,121	315,147
500,000	Newell Brands Inc.	5.50	4/1/2046	578,925	601,130
750,000	NextEra Energy Capital Holdings, Inc.	3.63	6/15/2023	768,238	779,410
30,000	NGPL PipeCo LLC	0.00	8/15/2022	30,000	30,863
30,000	NGPL PipeCo LLC	0.00	8/15/2027	30,000	30,863
250,000	Nielsen Finance LLC	5.00	4/15/2022	257,968	257,813
3,250,000	Nissan Motor Acceptance Corporation	1.80	3/15/2018	3,283,995	3,252,659
4,150,000	Nordea Bank AB	4.25	9/21/2022	4,303,965	4,402,893
250,000	Nordea Bank AB	4.25	9/21/2022	259,275	265,235
450,000	Nordstrom, Inc.	4.00	3/15/2027	440,903	446,450
377,000	Norfolk Southern Corporation	7.05	5/1/2037	377,000	519,420
3,950,000	Norsk Hydro ASA	6.70	1/15/2018	4,607,162	4,039,602
250,000	Norsk Hydro ASA	6.70	1/15/2018	291,593	255,671
3,750,000	Northern Trust Company Of Illinois, (The)	6.50	8/15/2018	4,216,500	3,940,759
250,000	Northern Trust Company Of Illinois, (The)	6.50	8/15/2018	281,100	262,717
240,000	NOVA Chemicals Corporation	4.88	6/1/2024	241,167	241,500
250,000	Novelis Corporation	5.88	9/30/2026	255,248	263,125
250,000	NRG Energy, Inc.	6.63	1/15/2027	243,987	256,875
270,000	NuStar Logistics, L.P.	5.63	4/28/2027	272,741	286,200
500,000	Occidental Petroleum Corporation	2.70	2/15/2023	495,683	503,580
200,000	Old Republic International Corporation	3.88	8/26/2026	194,891	200,679
750,000	ONEOK Partners, L.P.	3.38	10/1/2022	751,828	760,459
750,000	ONEOK Partners, L.P.	6.13	2/1/2041	845,707	855,939
250,000	Open Text Corporation	5.63	1/15/2023	260,310	262,500
1,000,000	Oracle Corporation	3.85	7/15/2036	971,643	1,038,422
1,000,000	Oracle Corporation	4.13	5/15/2045	964,335	1,034,101
500,000	O'Reilly Automotive, Inc.	3.55	3/15/2026	497,823	502,898
3,750,000	Owens Corning	4.20	12/15/2022	3,766,673	3,982,290
500,000	Pacific Gas and Electric Company	3.25	9/15/2021	512,215	517,533
750,000	PacifiCorp	6.25	10/15/2037	969,348	1,001,126
250,000	PBF Logistic Finance	6.88	5/15/2023	256,405	257,500
4,300,000	Penn Mutual Life Insurance Company, (The)	6.65	6/15/2034	5,282,894	5,210,994
4,200,000	Penske Automotive Group, Inc.	4.88	7/11/2022	4,676,532	4,614,175
1,300,000	Pentair Finance S.A.	2.65	12/1/2019	1,255,995	1,310,672
100,000	Pentair Finance S.A.	2.65	12/1/2019	96,615	100,821
4,300,000	PepsiCo, Inc.	2.38	10/6/2026	4,059,372	4,117,964
300,000	PepsiCo, Inc.	2.38	10/6/2026	283,212	287,300
500,000	PepsiCo, Inc.	4.45	4/14/2046	540,218	547,649
250,000	PetSmart, Inc.	7.13	3/15/2023	251,718	226,250
25,000	PetSmart, Inc.	5.88	6/1/2025	25,000	24,000
300,000	Pfizer Inc.	2.75	6/3/2026	293,413	298,096
500,000	Pfizer Inc.	4.00	12/15/2036	510,558	535,391
700,000	Pfizer Inc.	5.95	4/1/2037	893,350	926,265
250,000	Pinnacle Foods Group LLC	5.88	1/15/2024	260,158	268,125
4,000,000	Plains All American Pipeline, L.P.	4.90	2/15/2045	3,731,880	3,740,668
250,000	Plantronics, Inc.	5.50	5/31/2023	255,625	261,563

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
500,000	PNC Bank, National Association	2.25	7/2/2019	\$ 504,143	\$ 503,893
1,600,000	PNC Financial Services Group, Inc., (The)	2.85	11/9/2022	1,676,793	1,622,517
7,100,000	Pohjoismaiden Investointipankki, Nordiska	2.25	9/30/2021	7,073,872	7,198,122
400,000	Polar Tankers, Inc.	5.95	5/10/2037	455,318	472,348
500,000	Post Holdings, Inc.	5.00	8/15/2026	475,164	513,125
750,000	Public Service Electric and Gas Company	5.38	11/1/2039	889,214	909,137
250,000	Quad/Graphics, Inc.	7.00	5/1/2022	248,523	255,625
4,125,000	QUALCOMM Incorporated	4.30	5/20/2047	4,124,340	4,243,128
490,000	QUALCOMM Incorporated	3.25	5/20/2027	488,723	493,484
250,000	QUALCOMM Incorporated	4.30	5/20/2047	249,960	257,159
250,000	Range Resources Corporation	5.88	7/1/2022	261,546	255,313
250,000	Rayonier A.M. Products Inc.	5.50	6/1/2024	239,916	246,875
4,200,000	Regency Centers, L.P.	3.75	6/15/2024	4,317,570	4,291,249
250,000	Revlon Consumer Products Corporation	6.25	8/1/2024	247,261	190,000
250,000	Reynolds Group Issuer Inc.	5.13	7/15/2023	258,025	263,125
500,000	Rio Tinto Finance (USA) Limited	3.75	6/15/2025	518,060	530,163
750,000	Rockwell Collins, Inc.	4.35	4/15/2047	764,064	787,435
3,550,000	Roper Technologies, Inc.	2.05	10/1/2018	3,542,581	3,562,365
250,000	Roper Technologies, Inc.	2.05	10/1/2018	249,478	250,871
8,300,000	Royal Bank of Canada	1.90	2/1/2022	8,300,000	8,358,042
500,000	Royal Bank of Canada	2.04	2/1/2022	500,000	503,497
3,400,000	Ryder System, Inc.	2.35	2/26/2019	3,396,226	3,424,517
200,000	S.P.C.M. SA	4.88	9/15/2025	200,000	205,250
500,000	Sabine Pass Liquefaction, LLC	4.20	3/15/2028	498,747	507,866
300,000	Salem Media Group, Inc.	6.75	6/1/2024	304,725	311,250
750,000	San Diego Gas & Electric Company	5.35	5/15/2035	872,046	886,592
381,000	Santander UK Group Holdings PLC	5.63	9/15/2045	388,964	429,326
500,000	Santander UK Group Holdings PLC	3.57	1/10/2023	503,286	512,202
500,000	Santander UK PLC	2.38	3/16/2020	501,344	505,163
500,000	SFR Group	6.00	5/15/2022	510,245	523,115
500,000	Shell International Finance B.V.	3.25	5/11/2025	501,521	513,832
1,000,000	Shell International Finance B.V.	4.00	5/10/2046	948,169	1,009,795
500,000	Shire Acquisitions Investments Ireland D	2.88	9/23/2023	480,320	499,065
750,000	Siemens Financieringsmaatschappij N.V.	4.20	3/16/2047	772,819	798,468
500,000	Sierra Pacific Power Company	2.60	5/1/2026	481,398	485,742
1,250,000	Simon Property Group, L.P.	4.25	11/30/2046	1,247,893	1,247,351
250,000	Sinclair Television Group, Inc.	6.13	10/1/2022	259,920	258,750
200,000	Sirius XM Radio Inc.	5.00	8/1/2027	200,188	204,276
250,000	Sirius XM Radio Inc.	5.38	7/15/2026	249,110	262,013
155,000	Six Flags Operations Inc.	4.88	7/31/2024	153,519	157,713
310,000	Six Flags Operations Inc.	5.50	4/15/2027	310,000	320,463
185,000	SLM Corporation	5.13	4/5/2022	185,000	189,163
750,000	Southern California Edison Company	5.55	1/15/2036	890,295	912,403
250,000	Spectrum Brands, Inc.	6.63	11/15/2022	263,905	261,563
60,000	Springleaf Finance Corporation	6.13	5/15/2022	60,000	63,000
250,000	Springs Industries, Inc.	6.25	6/1/2021	256,798	256,875
400,000	Sprint Communications, Inc.	7.13	6/15/2024	415,963	438,500
250,000	Standard Industries, Inc.	6.00	10/15/2025	257,335	267,188
115,000	Standard Industries, Inc.	5.00	2/15/2027	112,661	118,594
4,100,000	Starbucks Corporation	2.45	6/15/2026	4,090,488	3,961,318
250,000	Steel Dynamics, Inc.	5.13	10/1/2021	255,500	257,500
6,750,000	Sumitomo Mitsui Banking Corporation	2.45	10/20/2020	6,777,338	6,790,682
500,000	Sumitomo Mitsui Banking Corporation	2.45	1/16/2020	501,925	504,247
200,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	199,596	202,414
200,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	199,596	202,414
195,000	Summit Midstream	5.75	4/15/2025	196,219	197,438
250,000	Sunoco LP	6.38	4/1/2023	252,648	263,125
500,000	Sysco Corporation	4.50	4/1/2046	512,164	533,339
2,645,000	Tanger Properties Limited Partnership	3.88	12/1/2023	2,683,541	2,706,176
250,000	Targa Resources Partners LP	5.25	5/1/2023	258,685	257,813
3,850,000	Target Corporation	4.00	7/1/2042	3,748,360	3,879,071
250,000	Target Corporation	4.00	7/1/2042	243,400	251,888
250,000	Telesat Canada	8.88	11/15/2024	266,640	281,875
180,000	Tempo Acquisition	6.75	6/1/2025	181,050	186,646
250,000	Tenet Healthcare Corporation	6.75	6/15/2023	233,631	246,875
3,950,000	Tesoro Corporation	5.13	4/1/2024	4,133,628	4,190,903
250,000	Tesoro Corporation	5.13	4/1/2024	261,622	265,247
125,000	THC Escrow Corporation	5.13	5/1/2025	125,000	125,781
3,950,000	Thomson Reuters Corporation	4.50	5/23/2043	4,220,141	4,025,279

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
250,000	Thomson Reuters Corporation	4.50	5/23/2043	\$ 267,098	\$ 254,765
1,000,000	Time Warner Inc.	4.85	7/15/2045	984,034	1,030,429
500,000	T-Mobile USA, Inc.	6.50	1/15/2026	532,500	556,250
3,850,000	Toll Brothers Finance Corp.	8.91	10/15/2017	4,454,826	3,898,125
250,000	Toll Brothers Finance Corp.	8.91	10/15/2017	289,274	253,125
3,450,000	Toronto-Dominion Bank, (The)	1.86	4/30/2018	3,451,619	3,462,672
500,000	TransDigm Inc.	6.38	6/15/2026	514,375	522,500
250,000	Tronox Finance LLC	7.50	3/15/2022	243,383	261,875
120,000	Tutor Perini Corporation	6.88	5/1/2025	120,000	129,000
5,300,000	U.S. Bancorp	1.95	1/24/2022	5,300,000	5,354,436
250,000	Unit Corporation	6.63	5/15/2021	247,772	248,125
475,824	United Air Lines, Inc.	3.45	6/1/2029	487,691	485,959
2,400,000	United Parcel Service of America, Inc.	8.38	4/1/2020	3,203,256	2,800,706
500,000	United Rentals (North America), Inc.	5.50	5/15/2027	499,902	527,500
500,000	UnitedHealth Group Incorporated	3.45	1/15/2027	508,172	518,155
380,000	Univision Communications Inc.	5.13	2/15/2025	373,243	380,950
3,950,000	Unum Group	7.25	3/15/2028	4,848,388	4,972,059
250,000	Unum Group	7.25	3/15/2028	306,860	314,687
500,000	Valeant Pharmaceuticals International, I	5.50	3/1/2023	398,348	426,250
250,000	Veritas U, Inc.	10.50	2/1/2024	271,250	276,875
4,420,000	Verizon Communications Inc.	2.63	8/15/2026	4,408,375	4,090,732
1,000,000	Verizon Communications Inc.	4.40	11/1/2034	978,740	982,122
750,000	Verizon Communications Inc.	2.45	11/1/2022	727,689	736,780
1,400,000	Verizon Communications Inc.	2.63	8/15/2026	1,319,867	1,295,707
1,100,000	Verizon Communications Inc.	4.86	8/21/2046	1,100,773	1,081,387
559,000	Verizon Communications Inc.	4.81	3/15/2039	555,083	559,875
200,000	Virgin Media Secured Finance PLC	5.25	1/15/2026	202,000	208,000
1,655,000	Virginia Electric and Power Company	6.35	11/30/2037	2,185,044	2,182,338
1,210,000	Virginia Electric and Power Company	6.00	5/15/2037	1,548,973	1,558,118
750,000	Virginia Electric and Power Company	6.00	5/15/2037	930,329	965,776
3,620,000	Visa Inc.	4.30	12/14/2045	4,395,295	3,970,604
500,000	Visa Inc.	3.15	12/14/2025	504,438	511,630
250,000	Visa Inc.	4.30	12/14/2045	303,543	274,213
6,700,000	Vornado Realty L.P.	2.50	6/30/2019	6,767,000	6,760,903
5,100,000	Voya Financial, Inc.	3.13	7/15/2024	5,084,649	5,050,362
250,000	W. R. Grace & Co.	5.13	10/1/2021	259,836	268,750
650,000	W. W. Grainger, Inc.	4.60	6/15/2045	694,397	701,412
4,000,000	Wal-Mart Stores, Inc.	5.63	4/1/2040	5,433,160	5,162,284
750,000	Wal-Mart Stores, Inc.	4.30	4/22/2044	794,881	833,312
250,000	Wal-Mart Stores, Inc.	5.63	4/1/2040	339,573	322,643
4,950,000	Walt Disney Company, (The)	2.95	6/15/2027	4,955,940	4,927,086
100,000	Walt Disney Company, (The)	7.00	3/1/2032	129,276	142,227
500,000	Walt Disney Company, (The)	4.13	6/1/2044	513,787	523,573
1,100,000	Wells Fargo & Company	4.75	12/7/2046	1,108,114	1,191,375
500,000	Wells Fargo & Company	5.38	2/7/2035	586,562	597,770
500,000	Wells Fargo Bank, National Association	6.60	1/15/2038	661,070	684,668
250,000	WESCO Distribution, Inc.	5.38	6/15/2024	255,000	262,500
500,000	Williams Partners L.P.	3.60	3/15/2022	508,851	515,090
1,250,000	Williams Partners L.P.	5.40	3/4/2044	1,282,713	1,330,810
250,000	Wisconsin Public Service Corporation	1.65	12/4/2018	250,229	249,635
4,000,000	WM. Wrigley Jr. Company	2.90	10/21/2019	3,990,400	4,070,580
300,000	WM. Wrigley Jr. Company	2.90	10/21/2019	299,280	305,294
250,000	WVG Acquisition Corp.	5.63	4/15/2022	259,688	260,000
250,000	Zayo Group LLC	6.38	5/15/2025	261,718	270,938
TOTAL CORPORATE BONDS				\$ 741,333,673	\$ 748,376,989
UNITED STATES GOVERNMENT BONDS					
585,000	United States Treasury Bills	0.01	10/9/2014	\$ 583,075	\$ 584,660
3,305,000	United States Treasury Bond	2.50	5/15/2046	3,261,676	3,040,987
37,050,000	United States Treasury Bond	3.50	2/15/2039	41,622,803	41,549,537
3,950,000	United States Treasury Bond	3.00	11/15/2045	4,253,180	4,027,456
75,000	United States Treasury Bond	2.50	2/15/2046	78,584	69,062
110,000	United States Treasury Bond	2.88	8/15/2045	107,817	109,484
3,000,000	United States Treasury Bond	1.50	8/15/2026	2,879,896	2,812,968
240,000	United States Treasury Bond	2.25	8/15/2046	201,596	208,837
3,300,000	United States Treasury Bond	2.88	11/15/2046	3,199,969	3,280,405
5,600,000	United States Treasury Bond	3.38	5/15/2044	6,106,533	6,124,563
18,170,000	United States Treasury Bond	3.00	2/15/2047	18,483,621	18,519,209
1,688,000	United States Treasury Bond	3.00	2/15/2047	1,728,437	1,720,442

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
UNITED STATES GOVERNMENT BONDS, <i>continued</i>					
8,000,000	United States Treasury Note	1.75	5/31/2022	\$ 7,997,344	\$ 7,972,496
600,000	United States Treasury Note	0.75	2/28/2018	598,594	598,500
1,700,000	United States Treasury Note	2.00	2/28/2021	1,725,234	1,722,114
11,070,000	United States Treasury Note	1.75	12/31/2020	11,186,358	11,123,623
25,485,000	United States Treasury Note	2.00	12/31/2021	25,527,604	25,725,910
2,150,000	United States Treasury Note	1.50	4/15/2020	2,148,152	2,152,184
52,500,000	United States Treasury Note	1.75	11/30/2021	52,256,103	52,481,520
3,650,000	United States Treasury Note	1.88	4/30/2022	3,664,686	3,658,983
39,720,000	United States Treasury Note	1.25	10/31/2021	39,561,167	38,905,422
2,650,000	United States Treasury Note	3.00	5/15/2047	2,704,863	2,703,310
3,219,000	United States Treasury Note	2.38	5/15/2027	3,235,981	3,242,009
450,000	United States Treasury Note	1.50	6/15/2020	449,584	450,140
540,000	United States Treasury Note	1.50	7/15/2020	539,599	539,937
1,433,000	United States Treasury Note	1.88	7/31/2022	1,435,133	1,435,855
25,300,000	United States Treasury INFL Note	0.39	7/15/2025	25,279,980	26,072,133
1,500,000	United States Treasury INFL Note	0.39	7/15/2025	1,490,941	1,545,779
TOTAL UNITED STATES GOVERNMENT BONDS				\$ 262,308,510	\$ 262,377,525
TOTAL BONDS				\$ 1,003,642,183	\$ 1,010,754,514
BOND FUNDS					
4,693,902	Ashmore Emerging Markets Total Return Fund			\$ 41,528,221	\$ 39,006,325
392,032	Investec Emerging Markets Local Currency Dynamic Debt Fund LLC			36,937,886	40,689,021
3,146,974	Neuberger Berman High Income Bond Fund			28,071,880	27,819,249
633,210	Neuberger Berman High Income Fund LLC			25,000,000	28,801,291
412,820	Northern Ultra-Short Fixed Income Fund			4,210,188	4,219,022
2,266,307	Western Asset Floating Rate High Income Fund, LLC			39,888,441	46,751,643
5,650,266	Voya Senior Loan Trust Fund Class A			65,000,000	65,105,976
TOTAL BOND FUNDS				\$ 240,636,616	\$ 252,392,527
ASSET-BACKED SECURITIES					
3,700,000	BA Credit Card Trust	1.36	9/15/2020	\$ 3,696,965	\$ 3,696,322
5,500,000	BMW Vehicle Owner Trust 2014-A	1.50	2/25/2021	5,503,008	5,500,149
5,200,000	Chase Issuance Trust	1.49	7/15/2022	5,199,132	5,152,560
2,500,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021	2,503,125	2,504,468
4,650,000	Ford Motor Credit Company LLC	1.22	3/15/2021	4,611,129	4,617,417
4,600,000	Honda Auto	1.16	5/18/2020	4,595,688	4,579,056
3,800,000	Nissan Auto	1.74	8/16/2021	3,799,598	3,806,126
4,400,000	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020	4,405,844	4,390,302
TOTAL ASSET-BACKED SECURITIES				\$ 34,314,488	\$ 34,246,400
MORTGAGE-BACKED SECURITIES					
390,000	American Homes 4 Rent 2015-SFR2	4.69	10/17/2045	\$ 401,751	\$ 423,096
390,000	Banc of America Merrill Lynch	3.53	3/10/2037	396,498	397,483
11,453,218	Bank 2017-Bank5	1.11	6/15/2060	884,933	876,881
11,969,561	Bank of America Merrill Lynch Commercial	1.15	2/15/2050	1,012,161	964,783
1,534,413	Bank of America Mortgage Securities, Inc.	3.43	12/25/2034	1,531,141	1,513,295
1,000,000	CFCRE 2016-C7 Mortgage Trust	3.84	12/10/2054	1,029,756	1,049,633
17,816,644	CFCRE 2016-C7 Mortgage Trust	0.79	12/10/2054	1,010,167	1,023,780
19,744,138	Citigroup Commercial Mortgage Trust 2013	1.43	11/10/2046	969,030	879,898
1,000,000	Citigroup Commercial Mortgage Trust 2014	4.90	3/10/2047	1,055,666	1,057,805
1,000,000	Citigroup Commercial Mortgage Trust 2014	4.02	3/10/2047	1,077,262	1,069,954
750,000	Citigroup Commercial Mortgage Trust 2014	4.03	5/10/2047	780,635	788,705
622,577	COMM 2012-CCRE2 Mortgage Trust	1.68	8/15/2045	44,651	42,336
1,552,994	COMM 2012-CCRE3 Mortgage Trust	2.06	10/15/2045	114,542	108,638
646,377	COMM 2012-CCRE4 Mortgage Trust	1.88	10/15/2045	43,465	41,134
1,000,000	Comm 2013-CCRE10 Mortgage Trust	4.52	8/10/2046	1,075,819	1,085,682
1,000,000	COMM 2013-CCRE11 Mortgage Trust	4.72	10/10/2046	1,093,642	1,095,663
987,630	COMM 2013-CCRE6 Mortgage Trust	1.35	3/10/2046	38,900	32,465
910,000	COMM 2013-CCRE8 Mortgage Trust	3.61	6/10/2046	961,297	955,225
16,963,986	COMM 2013-LC6 Mortgage Trust	1.66	1/10/2046	895,362	801,989
20,703,666	COMM 2014-CCRE21 Mortgage Trust	0.98	12/10/2047	1,091,051	1,049,531
1,531,969	COMM 2014-LC15 Mortgage Trust	1.34	4/10/2047	85,800	83,137
3,350,000	Comm 2015-Ccre26 Mortgage Trust	3.80	8/10/2047	3,719,547	3,532,327
500,000	Comm Commercial Mortgage Trust 2016	4.40	10/10/2049	494,869	503,431

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
MORTGAGE-BACKED SECURITIES, <i>continued</i>					
1,000,000	Core Indl	3.29	2/10/2037	\$ 1,009,562	\$ 1,021,232
1,000,000	Core Indl	3.04	2/10/2034	1,024,542	1,027,927
1,000,000	DBUBS Mortgage Trust	5.47	11/10/2046	1,103,133	1,096,341
253,000	DBWF Mortgage Trust	3.42	6/10/2034	222,096	222,589
990,000	DBWF Mortgage Trust	3.42	6/10/2034	982,605	992,839
437,180	Federal National Mortgage Association	3.50	2/1/2034	438,717	461,608
1,120,000	FREMF 2013-K35 Mortgage Trust	3.94	8/25/2023	1,098,791	1,128,550
199,207,405	FREMF 2016-K722 Mortgage Trust	0.10	7/25/2049	960,110	856,592
299,228	Government National Mortgage Association	2.60	5/16/2059	295,874	294,829
470,000	Government National Mortgage Association	3.17	11/16/2046	481,627	476,823
1,000,000	GS Mortgage Securities Trust 2012-GCJ7	4.74	5/10/2045	1,070,608	1,069,856
1,000,000	GS Mortgage Securities Trust 2013-GCJ16	4.65	11/10/2046	1,096,622	1,090,445
130,000	GS Mortgage Securities Trust 2014-GC18	3.80	1/10/2047	137,695	137,250
1,000,000	GS Mortgage Securities Trust 2017-GS5	3.67	3/10/2050	1,029,792	1,049,554
1,000,000	Hudson YDS	2.84	8/10/2038	973,070	978,788
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	4.05	1/15/2046	1,050,676	1,044,896
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	3.46	6/7/2035	999,768	997,580
19,920,327	JP Morgan Chase Commercial Mortgage Securities Trust	0.82	12/15/2049	970,018	946,435
770,000	JPMBB Commercial Mortgage Securities Trust	4.31	7/15/2048	690,618	751,164
1,000,000	JPMBB Commercial Mortgage Securities Trust	4.44	2/15/2047	1,075,692	1,076,102
1,000,000	JPMBB Commercial Mortgage Securities Trust	3.58	3/15/2049	1,041,238	1,040,596
1,000,000	JPMBB Commercial Mortgage Securities Trust	3.72	3/15/2050	1,037,941	1,053,878
269,000	LCCM Mortgage Trust	3.99	2/15/2036	278,092	281,558
3,656,223	Morgan JP Mortgage Trust	3.50	8/25/2035	3,659,254	3,635,894
1,000,000	Morgan Stanley Bank America Merrill Lync	3.72	12/15/2049	1,029,660	1,049,407
140,000	Morgan Stanley Bank of America Merrill L	3.21	2/15/2046	140,731	141,710
9,988,333	Morgan Stanley Bank of America Merrill Trust	1.45	5/15/2050	956,524	943,258
1,000,000	Morgan Stanley	3.79	2/15/2047	1,061,776	1,055,655
810,000	Morgan Stanley	2.70	1/11/2032	818,118	816,577
1,000,000	Motel 6 Ser 2015-Mtl2	2.61	2/5/2030	1,003,329	1,000,163
1,000,000	Park Avenue Trust	3.51	6/5/2037	1,029,781	1,030,922
2,862,260	Structured Adjustable Rate Mortgage Loan	3.34	2/25/2035	2,894,496	2,839,832
1,000,000	Wells Fargo Commercial Mortgage Trust 20	3.54	12/15/2048	1,026,492	1,041,667
1,000,000	Wells Fargo Commercial Mortgage Trust 2016	3.37	12/15/2059	1,009,962	1,022,898
17,150,738	Wells Fargo Commercial Mortgage Trust 2016	1.04	12/15/2049	1,042,489	1,012,237
1,000,000	WFRBS Commercial Mortgage Trust 2011-C5	5.67	11/18/2044	1,120,887	1,116,526
5,950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	6,294,217	6,103,694
1,095,036	WFRBS Commercial Mortgage Trust 2013-C14	3.34	6/15/2046	1,134,232	1,134,721
1,000,000	WFRBS Commercial Mortgage Trust 2014-C24	3.61	11/15/2047	1,039,938	1,042,263
5,100,000	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	5,311,770	5,170,110
TOTAL MORTGAGE-BACKED SECURITIES				\$ 69,450,488	\$ 68,631,837
TOTAL FIXED-INCOME INVESTMENTS				\$ 1,348,043,774.58	\$ 1,366,025,279

FIXED INCOME INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS			
18,312	2U, Inc.	\$ 387,046	\$ 947,646
198,400	3i Group plc	1,713,852	2,448,208
12,712	3M Company	1,692,697	2,557,273
2,800	A. O. Smith Corporation	146,621	149,940
590,500	A2a S.P.A.	814,564	1,001,135
31,251	Abbott Laboratories	1,027,685	1,536,924
29,405	AbbVie Inc.	1,378,687	2,055,704
5,388	ABIOMED, Inc.	348,215	797,909
14,990	Acadia Healthcare Company, Inc.	670,557	793,421
1,400	ACADIA Pharmaceuticals Inc.	48,136	41,678
33,151	Accenture Public Limited Company	2,478,099	4,270,512
28,000	ACS, Actividades de Construccion y Servi	1,122,281	1,070,414
27,649	Activision Blizzard, Inc.	1,072,473	1,708,155
778	Acuity Brands, Inc.	187,028	157,662
14,100	Adidas AG	1,040,816	3,208,413
1,800	Adient PLC	128,570	117,846
12,748	Adobe Systems Incorporated	955,613	1,867,455
18,628	Adtalem Global Education, Inc.	414,254	605,410
1,300	Advance Auto Parts, Inc.	194,376	145,613
47,776	Advanced Micro Devices, Inc.	588,030	650,231
2,700	Aecom	94,621	86,130
15,000	Aena SA.	1,739,589	2,922,446
12,710	AES Corporation, (The)	148,048	142,098
6,528	Aetna Inc.	443,967	1,007,336
5,574	Affiliated Managers Group, Inc.	886,004	1,035,816
10,625	AFLAC Incorporated	668,889	847,344
1,300	AGCO Corporation	81,728	93,782
55,300	Aggreko PLC	1,373,140	618,597
6,200	Agilent Technologies, Inc.	217,746	370,698
700	Agios Pharmaceuticals, Inc.	38,581	39,158
43,300	AGL Energy Limited	617,918	833,102
6,200	AGNC Investment Corp.	125,535	131,316
108,900	Ahlsell AB (publ)	734,475	748,523
426,000	AIA Group Limited	2,028,329	3,357,208
1,900	Air Lease Corporation	74,255	75,202
21,000	Air Liquide Finance	2,467,030	2,567,508
4,008	Air Products and Chemicals, Inc.	443,252	569,737
39,000	Aisin Seiki Co., Ltd.	1,845,411	2,029,504
10,359	Akamai Technologies, Inc.	554,462	488,323
37,400	Aker BP ASA	630,387	702,427
1,800	Akorn, Inc.	49,061	60,516
7,700	Alaska Air Group, Inc.	623,432	656,271
7,100	Albemarle Corporation	590,664	822,180
3,300	Alcoa Corporation	111,788	120,120
1,700	Alere Inc.	71,841	85,663
4,300	Alexandria Real Estate Equities, Inc.	492,918	521,375
4,004	Alexion Pharmaceuticals, Inc.	484,161	549,909
7,103	Align Technology, Inc.	513,575	1,187,835
2,750	Alkermes Public Limited Company	161,916	149,628
268	Alleghany Corporation	163,443	164,375
37,330	Allegheny Technologies Incorporated	913,578	707,030
1,613	Allegion Public Limited Company	53,108	131,040
6,207	Allergan Public Limited Company	959,067	1,566,212
923	Alliance Data Systems Corporation	238,577	222,840
15,216	Alliant Energy Corporation	600,692	616,704

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, continued			
2,700	Allison Transmission Holdings, Inc.	\$ 98,024	\$ 102,060
18,450	Allstate Corporation, (The)	958,079	1,678,950
8,100	Ally Financial Inc.	165,364	183,384
1,300	Alnylam Pharmaceuticals, Inc.	73,303	107,562
12,237	Alphabet Inc.	6,794,385	11,478,449
35,648	Altria Group, Inc.	1,573,213	2,316,051
8,758	Amazon.com, Inc.	4,227,183	8,650,977
8,200	Ambarella Inc.	342,977	410,410
13,500	AMC Networks Inc.	718,270	863,325
2,800	Amdocs Ltd	173,885	188,076
100	AMERCO	38,119	38,856
17,472	Ameren Corporation	846,675	980,179
8,320	American Airlines, Inc.	451,681	419,661
2,600	American Campus Communities, Inc.	124,365	124,644
11,788	American Electric Power Company, Inc.	608,865	831,526
13,757	American Express Company	809,610	1,172,509
1,200	American Financial Group, Inc.	115,513	121,680
4,100	American Homes 4 Rent	93,006	94,341
17,698	American International Group, Inc.	797,667	1,158,334
107	American National Insurance Company	12,485	12,733
10,618	American Tower Corporation	902,139	1,447,552
10,410	American Water Works Company, Inc.	762,166	844,251
2,843	Ameriprise Financial, Inc.	221,913	411,894
31,810	AmerisourceBergen Corporation	2,153,017	2,984,414
4,029	AMETEK, Inc.	197,464	248,106
13,597	Amgen Inc.	1,350,920	2,372,812
16,015	Amphenol Corporation	955,365	1,227,069
13,306	Anadarko Petroleum Corporation	854,408	607,685
11,856	Analog Devices, Inc.	714,510	936,743
44,000	Anglo American PLC	691,254	726,543
20,600	Annaly Capital Management, Inc.	234,526	247,818
2,300	ANSYS, Inc.	262,311	297,965
4,200	Antero Resources Corporation	92,750	86,604
4,902	Anthem, Inc.	478,203	912,801
5,234	Aon PLC	387,931	723,182
13,030	Apache Corporation	952,703	644,724
12,300	Apartment Investment and Management Company	475,670	560,265
3,900	Apple Hospitality REIT, Inc.	74,740	71,994
123,807	Apple Inc.	8,328,483	18,413,815
48,637	Applied Materials, Inc.	1,269,709	2,155,105
1,100	AptarGroup, Inc.	87,179	89,023
3,200	Aqua America, Inc.	103,146	106,816
4,600	Aramark	173,256	183,356
2,000	Arch Capital Group Ltd.	189,625	194,520
11,952	Archer-Daniels-Midland Company	440,272	504,135
28,336	Arconic Inc.	630,439	702,449
6,210	Arista Networks, Inc.	544,568	927,091
700	Armstrong World Industries, Inc.	32,235	33,985
57,000	Array BioPharma Inc.	307,314	428,070
52,000	ARRIS International PLC	933,543	1,453,920
1,500	Arrow Electronics, Inc.	110,857	121,935
11,700	Arthur J. Gallagher & Co.	610,307	687,843
1,200	Ashland Global Holdings Inc.	74,531	77,964
32,300	Ashtead Group Public Limited Company	670,875	693,672
8,500	ASML Holding	1,162,607	1,284,255

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
900	Aspen Insurance Holdings Limited	\$ 46,853	\$ 43,920
3,000	Associated Banc-Corp	72,368	71,850
3,640	Assurant, Inc.	251,783	383,183
2,243	Assured Guaranty Ltd.	86,606	100,957
138,953	AT&T Inc.	4,439,624	5,419,167
800	Athenahealth, Inc.	98,802	110,656
600	Athene Holding Ltd.	30,684	30,318
1,379	Atlassian Corporation PLC	47,941	49,396
2,000	Atmos Energy Corporation	161,220	173,520
3,840	Autodesk, Inc.	197,890	425,434
14,498	Automatic Data Processing, Inc.	862,680	1,723,957
1,180	AutoNation, Inc.	55,519	50,008
535	AutoZone, Inc.	247,229	288,804
3,823	AvalonBay Communities, Inc.	614,843	735,354
800	AVANGRID, Inc.	34,194	36,336
1,550	Avery Dennison Corporation	72,105	144,042
2,400	Avnet, Inc.	106,575	92,112
23,720	Axalta Coating Systems Ltd.	685,209	747,180
1,400	AXIS Capital Holdings Limited	93,426	90,412
26,123	Baker Hughes A GE Company	1,475,267	963,677
50,806	Ball Corporation	1,508,400	2,128,771
240,050	Bank of America Corporation	4,422,630	5,790,006
900	Bank of Hawaii Corporation	73,853	75,303
66,763	Bank of New York Mellon Corporation, (The)	1,999,981	3,540,442
19,616	Bank of the Ozarks, Inc.	839,283	846,430
2,000	BankUnited, Inc.	71,925	68,840
3,083	BASF SE	257,625	292,933
17,396	Baxter International Inc.	733,977	1,052,110
17,000	Bayerische Motoren Werke Aktiengesellsch	1,975,030	1,557,542
30,607	BB&T Corporation	1,183,637	1,448,323
130,000	Beazley PLC	665,196	878,351
8,813	Becton, Dickinson and Company	1,036,337	1,774,938
2,300	Bed Bath & Beyond Inc.	112,788	68,770
39,200	Belmond Ltd.	388,987	511,560
1,900	Bemis Company, Inc.	91,294	80,503
61,190	Berkshire Hathaway Inc.	6,557,933	10,706,414
2,363	Berry Global Group, Inc.	119,981	132,517
7,850	Best Buy Co., Inc.	333,061	457,969
3,598	BGC Partners, Inc.	42,785	45,371
18,600	BGEO Group PLC	639,094	845,250
79,400	BHP Billiton PLC	1,342,705	1,442,449
9,030	Big Lots, Inc.	249,350	448,520
3,974	Biogen Inc.	652,293	1,150,831
3,300	BioMarin Pharmaceutical Inc.	292,073	289,509
400	Bio-Rad Laboratories, Inc.	82,940	94,252
600	Bio-Techne Corporation	62,056	69,546
1,900	Bioverativ Inc.	104,614	117,743
336	Black Knight Financial Services, Inc.	13,049	14,280
2,352	BlackRock, Inc.	678,408	1,003,199
1,900	Blue Buffalo Pet Products, Inc.	43,625	42,503
222,800	BlueScope Steel Limited	1,762,585	2,344,358
12,719	Boeing Company, (The)	1,580,085	3,083,849
400	BOK Financial Corporation	31,309	34,028
19,300	Boliden AB	388,851	605,075
31,002	Booz Allen Hamilton Holding Corporation	824,670	1,063,369

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, continued			
4,070	BorgWarner Inc.	\$ 148,022	\$ 190,232
2,882	Boston Properties, Inc.	289,375	348,463
29,908	Boston Scientific Corporation	403,254	796,151
2,500	Brandywine Realty Trust	40,581	42,025
795	Bright Horizons Family Solutions LLC	62,019	62,813
30,478	Bristol-Myers Squibb Company	1,218,132	1,734,198
5,400	Brixmor Property Group Inc.	107,942	105,786
11,775	Broadcom Limited	1,415,713	2,904,422
2,200	Broadridge Financial Solutions, Inc.	152,945	166,892
7,000	Brocade Communications Systems, Inc.	87,646	88,410
2,700	Brookdale Senior Living Inc.	36,268	38,340
2,200	Brown & Brown, Inc.	92,580	98,120
3,800	Brown-Forman Corporation	127,202	189,432
1,500	Bruker Corporation	34,999	43,020
1,600	Brunswick Corporation	98,104	90,576
143,500	BT Group PLC	550,493	593,089
2,500	Bunge Limited	197,852	195,975
1,300	Burlington Stores, Inc.	124,386	113,139
28,050	BWXT Government Group, Inc.	1,381,562	1,477,674
3,123	C.H. Robinson Worldwide, Inc.	212,148	204,869
2,771	C.R. Bard, Inc.	449,152	888,383
5,450	CA, Inc.	137,597	169,168
1,100	Cabela's Incorporated	60,284	62,678
560	Cable One, Inc.	282,204	425,544
900	Cabot Corporation	53,921	48,897
8,222	Cabot Oil & Gas Corporation	164,957	204,481
4,990	Cadence Design Systems, Inc.	159,969	184,131
221,323	CAE Inc.	2,637,145	3,743,154
1,100	CalAtlantic Group, Inc.	41,195	38,610
6,600	Calpine Corporation	76,895	94,908
11,031	Cambrex Corporation	517,126	672,891
1,700	Camden Property Trust	140,610	152,490
3,400	Campbell Soup Company	150,186	179,622
38,300	Canfor Corporation	425,711	640,707
8,966	Capital One Financial Corporation	525,196	772,690
5,940	Cardinal Health, Inc.	281,477	458,924
1,100	Carlisle Companies Incorporated	115,626	107,349
3,536	CarMax, Inc.	148,801	234,260
10,537	Carnival Corporation	536,331	703,661
9,410	Carrizo Oil & Gas, Inc.	416,085	148,302
21,433	Cars.com Inc	346,203	520,822
900	Carter's, Inc.	80,451	78,057
600	Casey's General Stores, Inc.	67,352	64,050
13,141	Caterpillar Inc.	1,094,333	1,497,417
1,036	Cavium, Inc.	69,154	64,170
11,540	CBOE Holdings, Inc.	715,485	1,090,876
5,600	CBRE Group, Inc.	138,333	212,744
19,247	CBS Radio Inc.	963,850	1,267,030
2,300	CDK Global, Inc.	148,613	151,294
2,900	CDW Corporation	169,719	183,947
11,480	Celanese Corporation	771,738	1,104,032
14,283	Celgene Corporation	1,000,188	1,934,061
134,600	Centamin PLC	243,626	294,567
14,853	Centene Corporation	923,267	1,179,625
2,300	Centennial Resource Development, Inc.	35,564	38,594

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
29,902	CenterPoint Energy, Inc.	\$ 697,307	\$ 842,937
21,500	Centerra Gold Inc.	123,682	114,330
34,250	CenturyLink, Inc.	993,321	796,998
43,491	Cerner Corporation	2,230,048	2,799,516
3,920	CF Industries Holdings, Inc.	125,092	115,052
900	Charles River Laboratories International	83,199	88,380
31,865	Charles Schwab Corporation, (The)	909,941	1,367,009
6,429	Charter Communications, Inc.	1,887,771	2,519,589
162,600	Charter Hall Limited	655,770	673,723
3,351	Chemours Company, (The)	124,646	159,541
3,600	Cheniere Energy, Inc.	171,100	162,720
16,500	Chesapeake Energy Corporation	201,243	81,840
43,192	Chevron Corporation	4,017,607	4,716,134
3,800	Chimera Investment Corporation	75,158	71,516
218,000	China Mobile Limited	1,812,096	2,337,663
455	Chipotle Mexican Grill, Inc.	188,362	156,415
500	Choice Hotels International, Inc.	31,300	32,325
10,993	Chubb Limited	1,003,987	1,610,035
4,660	Church & Dwight Co., Inc.	208,745	248,611
4,566	Cigna Corporation	354,493	792,475
3,450	Cimarex Energy Co.	442,649	341,654
37,380	Cincinnati Bell Inc.	651,607	697,137
7,777	Cincinnati Financial Corporation	471,695	592,296
2,000	Cinemark Holdings, Inc.	85,505	77,800
5,039	Cintas Corporation	318,455	679,509
96,478	Cisco Systems, Inc.	2,447,600	3,034,233
3,642	CIT Group Inc.	165,027	173,541
52,407	Citigroup Inc.	2,612,913	3,587,259
41,131	Citizens Financial Group, Inc.	1,405,046	1,442,875
2,694	Citrix Systems, Inc.	158,442	212,772
800	Clean Harbors, Inc.	44,498	45,440
3,766	Clorox Company, (The)	349,868	502,723
14,892	CME Group Inc.	1,377,238	1,826,057
16,113	CMS Energy Corporation	539,918	745,065
393	CNA Financial Corporation	17,169	20,416
2,246,000	CNOOC Limited	2,472,900	2,513,401
5,300	Coach, Inc.	234,789	249,842
71,073	Coca-Cola Company, (The)	2,579,180	3,257,986
81,200	Coca-Cola HBC AG	1,685,630	2,453,587
12,458	Cochlear Limited	790,583	1,420,764
21,600	Cognex Corporation	674,985	2,053,296
10,820	Cognizant Technology Solutions Corporation	472,034	750,042
484	Coherent, Inc.	118,674	128,260
1,400	Colfax Corporation	54,964	57,792
15,914	Colgate-Palmolive Company	842,765	1,148,991
31,069	Coloplast A/S	2,185,128	2,659,827
1,800	Columbia Property Trust, Inc.	40,053	39,150
206,170	Comcast Corporation	4,896,836	8,339,577
12,850	Comerica Incorporated	749,502	929,184
1,600	Commerce Bancshares, Inc.	90,475	92,864
3,300	CommScope Holding Company, Inc.	132,961	121,374
18,700	Compagnie Plastic Omnium	623,195	716,537
113,461	Compass Group PLC	1,794,374	2,418,730
47,770	Conagra Brands, Inc.	1,395,214	1,635,645
3,100	Concho Resources Inc.	333,637	403,806

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, continued			
2,900	Conduent Incorporated	\$ 48,662	\$ 47,879
22,958	ConocoPhillips	1,115,473	1,041,604
4,600	Consol Energy Inc.	76,095	77,096
10,137	Consolidated Edison, Inc.	685,007	839,952
2,960	Constellation Brands, Inc.	218,739	572,316
1,300	Continental Resources, Inc.	59,049	43,459
5,330	Cooper Companies, Inc., (The)	1,120,791	1,299,827
500	Copa Holdings, S.A.	56,126	62,730
45,512	Copart, Inc.	1,227,745	1,433,173
2,500	CoreCivic, Inc.	76,220	69,250
1,700	CoreLogic, Inc.	70,567	77,435
533	CoreSite Realty Corporation	58,908	57,873
31,932	Corning Incorporated	716,200	930,498
2,000	Corporate Office Properties Trust	67,045	66,580
6,054	CoStar Group, Inc.	910,096	1,668,180
8,546	Costco Wholesale Corporation	901,100	1,354,626
8,461	Coty Inc.	145,937	173,281
900	Crane Co.	69,035	67,950
200	Credit Acceptance Corporation	46,197	49,820
123,200	Crest Nicholson Holdings PLC	828,604	873,823
18,700	CRH public limited company	648,541	655,034
6,762	Crown Castle International Corp.	493,273	680,122
17,930	Crown Holdings, Inc.	492,068	1,066,297
38,900	CSL Limited	1,904,849	3,913,033
32,190	CSRA Inc.	887,063	1,049,716
36,177	CSX Corporation	1,413,006	1,784,973
3,428	CubeSmart	87,451	84,534
1,000	Cullen/Frost Bankers, Inc.	89,859	90,780
12,390	Cummins Inc.	1,441,574	2,080,281
18,813	CVS Health Corporation	1,004,407	1,503,723
6,000	Cypress Semiconductor Corporation	83,460	85,200
16,300	CyrusOne Inc.	479,432	973,273
5,950	D.R. Horton, Inc.	122,460	212,356
32,500	Daikin Industries, Ltd.	1,222,960	3,441,332
19,500	Daito Trust Construction Co., Ltd.	1,321,423	3,289,561
13,332	Danaher Corporation	751,248	1,086,425
5,300	Darden Restaurants, Inc.	392,801	444,564
2,799	DaVita Inc.	143,919	181,319
52,600	DBS Group Holdings Ltd	700,846	837,910
1,700	DCT Industrial Trust Inc.	84,124	95,778
4,500	DDR Corp.	56,396	45,855
7,034	Deere & Company	665,795	902,322
3,599	Dell Technology, Inc.	231,262	231,308
4,989	Delphi Automotive PLC	271,984	451,105
12,562	Delta Air Lines, Inc.	415,341	620,060
51,300	DENSO Corporation	1,712,045	2,463,440
4,196	Dentsply Sirona Inc.	208,760	260,278
129,400	Derichebourg	1,075,881	1,128,658
60,243	Deutsche Telekom AG	1,048,513	1,097,004
50,655	Devon Energy Corporation	2,828,446	1,687,318
1,500	DexCom, Inc.	124,261	99,915
6,510	Diamondback Energy, Inc.	512,261	624,179
1,300	Dick's Sporting Goods, Inc.	63,261	48,542
8,203	Digital Realty Trust, Inc.	801,065	946,134
11,533	Discover Financial Services	464,598	702,821

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, continued			
50,700	Discovery Communications, Inc.	\$ 1,098,874	\$ 1,177,101
4,800	Dish Network Corporation	301,258	307,344
1,100	Dolby Laboratories, Inc.	57,234	56,925
41,545	Dollar General Corporation	2,987,121	3,122,522
4,306	Dollar Tree, Inc.	231,984	310,376
30,627	Dominion Energy Inc.	1,795,946	2,363,792
4,502	Domino's Pizza, Inc.	900,595	839,623
900	Domtar Corporation	32,870	35,154
2,600	Donaldson Company, Inc.	119,345	123,474
11,698	Dongbu Insurance Co. Ltd.	511,645	837,326
2,400	Douglas Emmett, Inc.	92,460	91,824
2,715	Dover Corporation	154,015	228,060
46,497	Dow Chemical Company, (The)	2,036,820	2,986,967
8,738	Dr Pepper Snapple Group, Inc.	609,100	796,556
1,000	DST Systems, Inc.	61,250	54,900
12,688	DTE Energy Company	1,205,872	1,358,377
14,013	Duke Energy Corporation	934,306	1,192,787
6,300	Duke Realty Corporation	167,855	180,117
4,583	Dun & Bradstreet Corporation, (The)	499,737	507,613
1,600	Dunkin' Brands Group, Inc.	88,146	84,848
1,618	DuPont Fabros Technology, Inc.	103,892	100,850
13,605	DXC Technology Company	971,862	1,066,360
11,600	E*Trade Financial Corporation	318,811	475,600
19,625	E. I. du Pont de Nemours and Company	1,120,850	1,613,371
25,600	E.W. Scripps Company, (The)	418,881	503,040
900	Eagle Materials Inc.	86,464	84,690
9,790	East West Bancorp, Inc.	542,808	557,834
2,766	Eastman Chemical Company	168,296	230,021
8,279	Eaton Corporation Public Limited Company	465,749	647,832
2,000	Eaton Vance Corp.	91,225	98,180
106,048	eBay Inc.	2,712,332	3,789,095
700	EchoStar Corporation	39,867	42,511
4,772	Ecolab Inc.	371,932	628,329
900	Edgewell Personal Care Company	65,826	64,980
12,240	Edison International	717,113	963,043
3,900	Edwards Lifesciences Corporation	247,761	449,202
9,551	Electronic Arts Inc.	510,616	1,114,984
19,793	Eli Lilly and Company	1,132,174	1,636,089
19,819	Emerson Electric Co.	964,361	1,181,411
1,800	Empire State Realty Trust, Inc.	37,156	37,602
14,788	Encore Capital Group, Inc.	535,841	592,999
4,800	Endo International Public Limited Company	54,498	52,896
14,200	Endocyte, Inc.	236,633	20,164
1,800	Energen Corporation	96,017	95,904
900	Energizer Holdings, Inc.	50,177	41,463
3,191	Entergy Corporation	238,500	244,814
2,242	Envision Healthcare Corporation	150,553	126,516
16,404	EOG Resources, Inc.	1,283,454	1,560,677
1,200	EPR Properties	88,107	86,856
3,099	EQT Corporation	173,882	197,406
3,600	Equifax Inc.	288,431	523,584
4,025	Equinix, Inc.	1,255,416	1,814,188
2,500	Equity Commonwealth	78,385	78,950
1,400	Equity Lifestyle Properties, Inc.	110,383	122,220
7,220	Equity Residential	422,505	491,393

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
400	Erie Indemnity Company	\$ 49,081	\$ 50,984
14,700	Esperion Therapeutics, Inc.	219,528	665,763
2,147	Essex Property Trust, Inc.	485,315	561,870
18,500	Essilor International (Compagnie General)	1,375,128	2,336,012
4,080	Estee Lauder Companies Inc., (The)	218,423	403,879
7,050	Euronet Worldwide, Inc.	582,499	681,101
1,100	Everest Re Group Ltd	269,838	288,629
10,423	Eversource Energy	527,385	633,614
248,000	Evraz PLC	720,935	778,143
16,795	Exact Sciences Corporation	216,625	651,646
5,545	Exelixis, Inc.	135,318	150,325
23,238	Exelon Corporation	840,975	890,945
38,800	EXOR Holding N.V.	1,628,517	2,314,707
2,265	Expedia, Inc.	190,415	354,405
48,927	Expeditors International of Washington	2,059,872	2,880,822
105,000	Experian Group Limited	1,708,060	2,086,091
11,149	Express Scripts Holding Company	629,777	698,373
3,069	Extended Stay America, Inc.	56,125	60,674
2,194	Extra Space Storage Inc.	181,527	174,423
2,526	Extraction Oil & Gas, Inc.	36,621	30,767
92,932	Exxon Mobil Corporation	6,884,970	7,438,277
5,052	F.N.B. Corporation	67,905	69,212
2,030	F5 Networks, Inc.	261,333	245,123
52,299	Facebook, Inc.	4,699,645	8,851,606
700	FactSet Research Systems Inc.	115,558	117,054
12,900	FANUC Corporation	1,206,515	2,634,404
5,501	Fastenal Co	194,172	236,323
1,300	Federal Realty Investment Trust	188,177	172,419
1,400	Federated Investors	36,880	40,362
4,593	FedEx Corporation	608,685	955,482
12,100	Ferguson PLC	737,232	722,149
329,700	Ferrexpo PLC	791,278	1,036,229
11,300	FibroGen, Inc.	266,010	385,895
4,673	Fidelity National Financial, Inc.	186,722	228,323
8,120	Fidelity National Information Services	410,526	740,706
48,520	Fifth Third Bancorp	1,122,682	1,295,484
64,500	FireEye, Inc.	919,768	943,635
1,900	First American Financial Corporation	76,301	91,979
6,500	First Data Corporation	106,921	121,290
1,100	First Hawaiian, Inc.	32,830	32,450
4,424	First Horizon National Corporation	80,967	77,110
2,900	First Republic Bank	276,592	290,957
1,600	First Solar, Inc.	51,284	78,896
11,273	Firstcash, Inc.	572,203	655,525
8,400	FirstEnergy Corp.	293,923	268,044
14,361	FirstService Corporation	386,266	858,134
9,507	Fiserv, Inc.	552,201	1,221,650
1,630	FleetCor Technologies, Inc.	244,401	247,858
2,546	Flir Systems, Inc.	77,971	95,017
3,700	Flowers Foods, Inc.	69,798	65,083
2,500	Flowserve Corporation	102,926	102,825
2,750	Fluor Corporation	154,542	119,433
17,810	FMC Corporation	788,281	1,360,328
3,490	Foot Locker, Inc.	235,379	164,693
72,258	Ford Motor Company	903,811	810,735

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, continued			
3,900	Forest City Realty Trust, Inc.	\$ 86,487	\$ 95,082
38,200	FormFactor, Inc.	518,704	500,420
263,700	Fortescue Metals Group Ltd.	627,646	1,208,413
2,600	Fortinet, Inc.	99,401	95,966
5,905	Fortive Corporation	216,004	382,290
1,068,314	Fortress Worldwide Transportation And Infrastructure Common Stock	16,984,343	18,011,774
2,700	Fortune Brands Home & Security, Inc.	156,386	177,309
6,300	Franklin Resources, Inc.	261,912	282,114
25,400	Freeport-McMoRan Inc.	647,895	371,348
13,844	Fresenius SE & Co. KGaA	797,082	1,165,886
118,100	Fujitsu Limited	654,506	880,393
1,500	GameStop Corp.	33,825	32,535
3,500	Gaming and Leisure Properties, Inc.	119,662	132,790
4,790	Gap, Inc., (The)	117,591	114,146
1,000	Gardner Denver Holdings, Inc.	21,273	22,960
2,070	Garmin Ltd.	89,796	103,893
1,567	Gartner, Inc.	173,934	201,077
11,208	General Dynamics Corporation	1,641,896	2,200,467
194,121	General Electric Company	4,889,068	4,971,439
11,425	General Mills, Inc.	517,596	635,916
25,382	General Motors Company	899,919	913,244
1,200	Genesee & Wyoming Inc.	81,258	78,192
2,100	Genpact Limited	52,001	60,900
5,200	Gentex Corporation	107,913	88,504
2,565	Genuine Parts Company	158,186	217,845
21,511	GGP, Inc.	499,263	486,364
23,984	Gilead Sciences, Inc.	1,033,882	1,824,943
1,150	Givaudan SA	2,132,557	2,294,398
156,400	GKN Holdings PLC	641,658	662,901
14,100	Glaukos Corporation	473,311	566,538
17,200	GlaxoSmithKline PLC	374,913	343,422
2,905	Global Payments Inc.	226,013	274,145
1,500	GoDaddy Inc.	60,902	64,470
10,548	Goldman Sachs Group, Inc., (The)	2,080,405	2,376,781
4,546	Goodyear Tire & Rubber Company, (The)	78,035	143,244
900	Graco Inc.	86,430	104,436
100	Graham Holdings Company	59,955	59,240
218,100	Grainger PLC	751,021	755,347
6,340	GRAMMER Aktiengesellschaft	384,056	358,793
10,700	Grand Canyon Education, Inc.	722,509	787,199
6,200	Graphic Packaging Holding Company	81,186	81,778
3,700	Great Plains Energy Incorporated	108,309	114,182
89,600	Grieg Seafood ASA	576,997	733,683
18,585	Guidewire Software, Inc.	850,413	1,341,094
2,300	Gulfport Energy Corporation	39,543	29,026
62,400	H & M Hennes & Mauritz AB	1,526,219	1,623,825
3,817	H & R Block, Inc.	69,461	116,419
19,604	H. Lundbeck A/S	742,229	1,173,259
2,000	Hain Celestial Group, Inc., (The)	77,681	89,420
32,530	Halliburton Company	1,456,810	1,380,573
28,240	Hanesbrands Inc.	691,705	647,261
851,000	Hang Lung Properties Limited	2,729,511	2,120,377
818	Hanover Insurance Group, Inc., (The)	73,582	77,595
3,439	Harley-Davidson, Inc.	135,934	167,376
78,600	Harmonic, Inc.	504,338	322,260

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, continued			
8,810	Harris Corporation	\$ 804,665	\$ 1,008,481
16,216	Hartford Financial Services Group, I, (The)	667,809	891,880
2,000	Hasbro, Inc.	118,610	211,760
2,300	Hawaiian Electric Industries, Inc.	76,115	75,877
7,304	HCA Healthcare, Inc.	571,672	586,803
8,800	HCP, Inc.	290,028	278,520
26,230	HD Supply Holdings, Inc	770,663	852,213
3,500	Healthcare Trust of America, Inc.	110,899	107,065
16,476	Healthsouth Corporation	614,101	701,219
11,625	HEICO Corporation	538,092	829,451
5,700	Helmerich & Payne, Inc.	359,071	288,534
1,401	Henry Schein, Inc.	205,210	255,276
1,100	Herbalife International, Inc.	63,957	73,161
3,280	Hershey Company, (The)	259,970	345,417
4,960	Hess Corporation	280,561	220,918
58,480	Hewlett Packard Enterprise Company	955,375	1,023,985
31,430	Hexcel Corporation	1,042,396	1,608,273
1,800	Highwoods Properties, Inc.	89,395	92,736
1,100	Hill-Rom Holdings, Inc.	79,229	81,972
800	Hilton Grand Vacations Inc.	22,929	29,408
5,200	Hilton Worldwide Holdings Inc.	321,104	325,156
3,200	HollyFrontier Corporation	90,309	92,288
6,290	Hologic, Inc.	236,140	278,081
27,222	Home Depot, Inc., (The)	2,075,839	4,072,411
39,004	Honeywell International Inc.	3,647,658	5,309,224
1,193,164	Hong Kong And China Gas Company Limited, (The)	1,456,240	2,257,955
690,000	Hong Kong Telecommunications (HKT) Limit	865,075	904,669
39,970	Horizon Pharma Public Limited Company	497,042	478,841
4,870	Hormel Foods Corporation	88,742	166,408
3,000	Hospitality Properties Trust	93,121	87,180
13,960	Host Hotels & Resorts, L.P.	241,585	260,494
600	Howard Hughes Corporation, (The)	71,222	75,486
33,169	HP Inc.	559,889	633,528
900	Hubbell Incorporated	107,998	106,911
3,157	Hudson Pacific Properties, Inc.	107,108	103,297
3,811	Humana Inc.	536,532	881,103
29,780	Huntington Bancshares Incorporated	300,912	394,585
800	Huntington Ingalls Industries, Inc.	159,985	164,888
3,700	Huntsman Corporation	92,740	98,494
500	Hyatt Hotels Corporation	26,991	27,785
20,006	Hyundai Marine & Fire Insurance Co.,Ltd.	552,368	811,646
10,200	IAC/InterActiveCorp	484,398	1,067,226
3,600	Icon Public Limited Company	218,237	377,820
1,381	IDEX Corporation	134,627	160,942
9,492	IDEXX Laboratories, Inc.	1,119,577	1,580,038
9,459	IHS Markit Ltd.	439,929	441,262
18,100	II-VI Incorporated	577,087	689,610
11,691	Illinois Tool Works Inc.	1,175,311	1,645,041
5,078	illumina, Inc.	828,727	882,810
29,300	ImmunoGen, Inc.	384,796	174,042
67,500	Inchcape PLC	763,563	714,579
6,753	Incyte Corporation	860,974	900,107
74,800	Industria de Diseno Textil, S.A.	1,129,094	2,962,275
32,500	Industrielle Alliance, Assurance et Service	1,082,675	1,503,179
24,300	Infinity Pharmaceuticals, Inc.	211,345	34,749

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, continued			
7,128	Ingersoll-Rand Public Limited Company	\$ 416,371	\$ 626,409
1,284	Ingredion Incorporated	154,270	158,343
226,500	Inpex Corporation	3,416,007	2,199,507
29,900	Integrated Device Technology, Inc.	670,765	781,586
108,316	Intel Corporation	3,040,459	3,841,969
900	Interactive Brokers Group, Inc.	31,250	36,045
400	Intercept Pharmaceuticals, Inc.	47,219	46,852
15,868	Intercontinental Exchange, Inc.	666,590	1,058,554
16,730	International Business Machines Corporation	2,136,683	2,420,329
1,700	International Flavors & Fragrances Inc.	152,731	226,406
1,400	International Game Technology	33,184	26,656
25,340	International Paper Company	963,800	1,393,193
6,900	International Speedway Corporation	235,314	247,020
7,589	Interpublic Group of Companies, Inc., (The)	97,665	163,998
33,800	Intertek Group Plc	1,498,142	1,916,536
30,000	InterXion Holding N.V.	677,123	1,436,100
803	Intrexon Corporation	15,242	17,337
6,540	Intuit Inc.	498,081	897,353
1,365	Intuitive Surgical, Inc.	815,491	1,280,725
7,120	Invesco Ltd.	178,219	247,562
1,300	Invitation Homes Inc.	28,383	27,716
25,200	Ionis Pharmaceuticals, Inc.	298,458	1,320,480
600	IPG Photonics Corporation	74,497	91,584
9,700	IPSEN	529,925	1,237,980
58,700	Iridium Communications Inc.	507,807	584,065
5,041	Iron Mountain Incorporated	155,944	183,644
1,800	ITT Inc.	74,181	73,800
4,200	J. B. Hunt Transport Services, Inc.	359,815	380,982
2,169	J. M. Smucker Company, (The)	211,125	264,401
13,370	j2 Cloud Services, Inc.	718,768	1,131,503
3,200	Jabil Circuit, Inc.	93,517	97,600
1,500	Jack Henry & Associates, Inc.	144,305	160,980
2,300	Jacobs Engineering Group Inc.	106,936	121,256
16,469	Janus Henderson Group PLC	315,265	551,547
41,500	Jardine Matheson Holdings Limited	2,405,458	2,648,115
1,455	JBG Smith Properties	45,683	51,623
6,400	JetBlue Airways Corporation	136,468	140,352
600	John Wiley & Sons, Inc.	32,282	33,150
60,951	Johnson & Johnson	5,312,307	8,089,417
37,169	Johnson Controls International Public Library	1,356,876	1,447,733
6,025	Jones Lang LaSalle Incorporated	710,500	766,501
108,347	JPMorgan Chase & Co.	6,531,346	9,946,255
14,774	Julius Bar Gruppe AG	701,147	837,579
6,600	Juniper Networks, Inc.	204,424	184,470
900	Juno Therapeutics, Inc.	19,973	25,587
50,300	Kansai Electric Power Company, Incorporated, (The)	743,591	674,187
11,230	Kansas City Southern	833,497	1,158,824
40,400	Kao Corporation	2,179,009	2,454,822
2,300	KAR Auction Services, Inc.	100,565	96,692
39,600	KDDI Corporation	1,066,548	1,046,491
4,700	Kellogg Company	280,984	319,600
63,149	KeyCorp	1,035,780	1,139,208
8,780	Keyence Corporation	767,365	4,054,080
3,308	Keysight Technologies, Inc.	123,200	137,580
1,900	Kilroy Realty Corporation	137,984	131,879

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, continued			
8,152	Kimberly-Clark Corporation	\$ 734,669	\$ 1,004,000
7,900	KiMcO Realty Corporation	146,405	159,422
37,991	Kinder Morgan, Inc.	1,139,839	776,156
800	Kirby Corporation	56,442	48,720
4,800	Kite Pharma, Inc.	223,301	520,368
9,000	KLA-Tencor Corporation	734,469	833,670
3,290	Kohl's Corporation	172,776	136,042
45,300	KONE Oyj	1,733,012	2,350,517
78,090	Koninklijke Ahold Delhaize N.V.	1,457,742	1,593,956
2,279	Kosmos Energy Ltd.	15,327	15,041
16,326	Kraft Heinz Company, (The)	1,012,400	1,427,872
16,988	Kroger Co., (The)	301,624	416,546
35,198	Kudelski S.A.	470,129	561,796
15,150	Kuhne + Nagel International AG	2,083,578	2,644,204
4,600	L Brands, Inc.	155,366	213,394
4,179	L3 Technologies, Inc.	572,912	731,200
2,200	Laboratory Corporation of America Holding	244,010	349,602
27,924	Lam Research Corporation	1,544,982	4,452,761
1,500	Lamar Advertising Company	111,967	105,855
17,266	Lamb Weston Holdings, Inc.	519,321	759,359
800	Landstar System, Inc.	68,832	66,520
2,100	Laredo Petroleum, Inc.	30,665	27,216
6,700	Las Vegas Sands Corp.	391,346	412,787
25,500	Lazard Ltd	986,954	1,191,105
1,236	Lear Corporation	176,326	183,163
1,400	Legg Mason, Inc.	50,554	56,014
2,500	Leggett & Platt, Incorporated	80,674	120,450
2,500	Leidos Holdings, Inc.	129,155	133,600
3,800	Lennar Corporation	127,069	199,272
709	Lennox International Inc.	120,473	121,239
21,355	Leucadia National Corporation	541,225	555,871
58,654	Level 3 Communications, Inc.	2,603,702	3,441,817
9,050	Lexicon Pharmaceuticals, Inc.	146,596	147,515
25,286	LG Display Co., Ltd.	570,882	715,162
2,400	Liberty Broadband Corporation	208,130	237,928
800	Liberty Expedia Holdings, Inc.	36,386	45,640
9,400	Liberty Interactive Corporation	238,398	283,660
19,671	Liberty Media Corporation	455,239	873,779
2,500	Liberty Property Trust	97,901	105,050
700	Life Storage, Inc.	57,486	51,128
500	Lifepoint Health, Inc.	32,751	29,700
10,745	Ligand Pharmaceuticals Incorporated	830,630	1,299,178
12,800	Linamar Corporation	683,489	699,391
1,100	Lincoln Electric Holdings, Inc.	96,849	95,986
10,306	Lincoln National Corporation	585,041	752,956
145,000	Link Real Estate Investment Trust, (The)	871,935	1,178,915
16,330	Live Nation Entertainment, Inc.	568,971	608,619
5,400	LKQ Corporation	171,133	186,624
9,036	Lockheed Martin Corporation	1,393,942	2,639,687
9,451	Loews Corporation	411,900	460,075
1,016	LogMeIn, Inc.	112,266	118,313
5,344	Lonza Group AG	685,279	1,273,898
11,400	L'Oreal	1,212,935	2,353,449
4,312	LOTTE Chemical Corporation	999,713	1,421,856
15,858	Lowe's Companies, Inc.	709,430	1,227,409

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, continued			
1,700	LPL Financial Holdings Inc.	\$ 69,440	\$ 77,792
1,700	Lululemon Athletica Canada Inc.	90,243	104,788
32,180	Lumentum Holdings Inc.	901,127	2,014,468
6,168	LyondellBasell Industries N.V.	405,370	555,675
6,333	M&T Bank Corporation	880,890	1,033,229
2,685	Macerich Company, (The)	181,462	154,092
6,151	MACOM Technology Solutions Holdings, Inc	291,182	372,443
1,400	Macquarie Infrastructure Corporation	112,322	106,134
11,600	MacroGenics, Inc.	335,209	191,632
5,920	Macy's, Inc.	159,291	140,600
3,366	Madison Square Garden Company, (The)	339,284	739,578
1,600	Mallinckrodt Public Limited Company	110,725	73,280
1,000	Manhattan Associates, Inc.	52,053	44,200
1,300	Manpowergroup Inc.	137,833	139,295
15,279	Marathon Oil Corporation	285,245	186,862
16,213	Marathon Petroleum Corporation	646,381	907,766
242	Markel Corporation	236,418	259,305
657	MarketAxess Holdings Inc.	123,522	133,299
7,314	Marriott International, Inc.	461,971	762,046
19,841	Marsh & McLennan Companies, Inc.	809,105	1,547,003
5,699	Martin Marietta Materials, Inc.	1,007,482	1,290,425
7,800	Marvell Technology Group Ltd.	121,719	121,368
6,009	Masco Corporation	104,898	229,123
23,665	MasterCard Incorporated	1,689,066	3,024,387
603	Match Group, Inc.	12,049	11,005
22,470	Mattel, Inc.	616,771	449,849
4,999	Maxim Integrated Products, Inc.	226,602	227,155
13,110	MAXIMUS, Inc.	730,023	791,320
18,725	MaxLinear, Inc.	491,760	490,595
3,850	McCormick & Company, Incorporated	294,515	366,905
17,488	McDonald's Corporation	1,798,790	2,713,088
3,891	McKesson Corporation	424,329	629,836
3,600	MDU Resources Group, Inc.	97,125	94,860
7,294	Medical Properties Trust, Inc.	96,008	94,676
23,700	Medicines Company, (The)	722,239	911,265
1,600	MEDNAX, Inc.	107,391	75,168
25,662	Medtronic Public Limited Company	1,397,659	2,154,838
52,224	Merck & Co., Inc.	2,432,327	3,336,069
16,937	MERCK Kommanditgesellschaft auf Aktien	1,637,770	1,854,096
400	Mercury General Corporation	24,397	23,956
20,082	MetLife, Inc.	927,425	1,104,510
2,173	Mettler-Toledo International Inc.	762,107	1,245,303
7,703	MFA Financial, Inc.	63,295	65,398
9,500	MGM Resorts International	275,963	312,835
2,580	Michael Kors Holdings Limited	201,114	94,015
26,576	Michaels Companies, Inc., (The)	566,661	535,241
16,005	Microchip Technology Incorporated	930,010	1,281,040
52,542	Micron Technology, Inc.	1,114,421	1,477,481
2,214	Microsemi Corporation	108,969	115,305
190,532	Microsoft Corporation	7,639,131	13,851,676
2,926	Mid-America Apartment Communities, Inc.	277,363	302,929
9,196	Middleby Corporation, (The)	977,647	1,201,733
1,095	Mohawk Industries, Inc.	183,046	272,644
3,267	Molson Coors Brewing International, LLC	197,384	290,698
27,104	Mondelez International, Inc.	781,314	1,193,118

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, continued			
9,062	Monsanto Company	\$ 784,286	\$ 1,058,623
7,705	Monster Beverage 1990 Corporation	288,158	406,439
3,100	Moody's Corporation	182,120	408,053
51,478	Morgan Stanley	1,970,603	2,414,318
300	Morningstar, Inc.	23,581	24,771
6,700	Mosaic Company, (The)	297,877	161,738
3,089	Motorola Solutions, Inc.	177,404	280,111
20,600	MS&AD Insurance Group Holdings, Inc.	698,014	721,872
800	MSC Industrial Direct Co., Inc.	78,380	56,968
1,536	MSCI Inc.	151,702	167,347
9,100	MSG Networks Inc.	119,726	194,740
8,900	Murata Manufacturing Co., Ltd.	1,020,001	1,383,791
3,200	Murphy Oil Corporation	145,928	85,056
500	Murphy USA Inc.	36,710	37,865
9,930	Mylan B.V.	344,270	387,171
15,400	Myriad Genetics, Inc.	343,159	373,758
4,000	Nabors Industries Ltd	52,290	30,840
3,500	Nasdaq, Inc.	137,315	260,295
1,500	National Fuel Gas Company	88,086	88,815
18,957	National Instruments Corporation	688,472	779,891
6,647	National Oilwell Varco, Inc.	343,081	217,423
2,600	National Retail Properties, Inc.	111,559	103,948
5,750	Navient Corporation	64,467	84,813
2,400	NCR Corporation	105,887	90,840
58,075	Nestle S.A.	2,937,437	4,907,660
16,850	NetApp, Inc.	704,079	731,627
11,104	Netflix, Inc.	1,035,995	2,017,153
1,500	Neurocrine Biosciences, Inc.	65,985	72,045
20,200	New Flyer Industries Inc.	653,840	821,052
6,229	New Residential Investment Corp.	102,453	105,893
8,100	New York Community Bancorp, Inc.	112,937	106,353
8,992	Newell Brands Inc.	338,711	474,058
3,620	Newfield Exploration Company	179,810	104,003
144	NewMarket Corporation	65,592	66,256
36,559	Newmont Mining Corporation	1,449,297	1,358,898
9,135	News Corporation	92,696	131,545
3,584	Nexstar Broadcasting, Inc.	208,972	234,394
15,300	NextEra Energy, Inc.	1,416,981	2,235,177
92,100	NHK Spring Co., Ltd.	758,657	994,392
6,730	Nielsen Holdings PLC	273,905	289,457
24,468	NIKE, Inc.	844,642	1,444,835
35,370	Nippon Telegraph and Telephone Corporation	966,987	1,725,366
7,187	NiSource Inc.	95,011	187,293
11,210	Noble Energy, Inc.	429,112	324,081
27,000	Norbord Inc	780,752	955,380
1,100	Nordson Corporation	134,600	139,700
2,150	Nordstrom, Inc.	102,313	104,426
8,941	Norfolk Southern Corporation	827,106	1,006,578
248,300	Northern Star Resources Ltd.	419,283	872,213
4,626	Northern Trust Corporation	296,033	404,821
9,367	Northrop Grumman Corporation	1,285,452	2,464,739
10,300	Northstar Asset Management Group Inc.	136,296	150,792
3,100	Norwegian Cruise Line Holdings LTD	159,560	170,717
26,500	Novartis AG	1,399,044	2,263,150
59,200	Novo Nordisk A/S	1,222,501	2,516,233

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, continued			
53,913	Novozymes A/S	\$ 2,157,299	\$ 2,480,409
5,486	NRG Energy, Inc.	125,064	135,065
5,720	Nu Skin Enterprises, Inc.	260,219	362,419
5,100	Nuance Communications, Inc.	89,928	88,230
6,000	Nucor Corporation	281,017	346,020
13,700	NV Bekaert SA	666,658	659,821
23,826	NVIDIA Corporation	1,313,261	3,871,963
60	NVR, Inc.	129,105	156,626
6,149	NXP Semiconductors N.V.	675,603	678,419
10,850	NxStage Medical, Inc.	245,068	255,518
27,797	Occidental Petroleum Corporation	2,108,538	1,721,468
1,400	Oceaneering International, Inc.	37,916	35,910
3,400	OGE Energy Corp.	119,211	121,924
7,602	Old Dominion Freight Line, Inc.	473,210	729,108
4,500	Old Republic International Corporation	91,221	88,290
3,294	Olin Corporation	95,004	97,107
67,037	OM Asset Management PLC	1,054,595	1,010,248
3,400	Omega Healthcare Investors, Inc.	113,246	107,406
30,019	Omnicom Group Inc.	2,078,100	2,363,696
45,500	OMV Aktiengesellschaft	1,718,269	2,565,280
7,000	On Semiconductor Corporation	108,913	104,650
800	OneMain Holdings, Inc.	19,882	21,392
33,930	Oneok, Inc.	1,168,949	1,919,420
4,700	OPKO Health, Inc.	37,612	30,315
84,489	Oracle Corporation	3,023,459	4,218,536
1,100	Orbital ATK, Inc.	108,860	112,398
2,605	O'Reilly Automotive, Inc.	375,749	532,202
15,800	Oriflame Holding AG	485,857	605,510
64,300	ORIX Corporation.	879,288	1,019,245
1,397	Oshkosh Corporation	95,776	96,197
2,900	OUTFRONT Media Inc.	73,960	66,323
68,700	Outokumpu Oyj	671,048	575,891
11,000	Owens Corning	427,740	737,550
39,471	Owens-Illinois, Inc.	978,525	943,357
40,050	PACCAR Inc	2,006,421	2,741,423
1,800	Packaging Corporation of America	171,221	197,064
2,000	PacWest Bancorp	105,478	96,040
1,600	Palo Alto Networks, Inc.	187,681	210,848
3,200	Pandora Media, Inc.	37,800	28,640
151,100	Paragon Group of Companies PLC, (The)	612,818	862,548
3,800	Paramount Group, Inc.	61,008	62,206
2,400	Park Hotels & Resorts Inc.	62,822	64,632
4,721	Parker-Hannifin Corporation	545,528	783,592
4,600	Parsley Energy, Inc.	143,796	134,688
2,051	Partners Group Holding AG	1,035,338	1,334,952
474	Patheon N.V.	12,768	16,571
1,400	Patterson Companies, Inc.	42,129	58,408
3,800	Patterson-UTI Energy, Inc.	86,286	73,492
9,874	Paychex, Inc.	433,565	571,211
20,909	PayPal, Inc.	630,035	1,224,222
1,600	PBF Energy Inc.	35,476	36,432
1,043,000	PCCW Limited	772,066	587,594
600	Penske Automotive Group, Inc.	28,088	26,124
2,966	Pentair PLC	140,141	187,066
23,900	People's United Financial, Inc.	384,029	416,816

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, continued			
32,542	PepsiCo, Inc.	\$ 2,770,460	\$ 3,794,723
2,150	PerkinElmer, Inc.	79,608	141,535
11,284	Perrigo Company Public Limited Company	1,056,361	845,397
40,400	Peugeot SA	648,409	866,181
109,094	Pfizer Inc.	2,779,040	3,617,557
16,114	PG&E Corporation	925,931	1,090,757
28,663	Philip Morris International Inc.	2,372,694	3,345,259
29,400	Philips Lighting B.V.	675,210	1,112,669
9,540	Phillips 66	534,938	798,975
2,100	Piedmont Office Realty Trust, Inc.	44,903	44,121
900	Pilgrim's Pride Corporation	20,257	21,861
1,443	Pinnacle Financial Partners, Inc.	89,526	92,208
2,000	Pinnacle Foods, Inc.	116,593	118,760
8,800	Pinnacle West Capital Corporation	651,645	763,224
7,141	Pioneer Natural Resources Company	1,055,869	1,164,697
2,700	Pitney Bowes Inc.	35,404	42,498
4,300	Platform Specialty Products Corporation	56,072	60,243
16,583	PNC Financial Services Group, Inc., (The)	1,636,947	2,135,890
1,100	Polaris Industries Inc.	94,289	98,626
800	Pool Corporation	92,768	86,496
2,100	Popular Inc	86,150	88,494
9,700	Portola Pharmaceuticals, Inc.	229,732	598,490
3,231	POSCO	724,900	958,574
1,300	Post Holdings, Inc.	111,762	108,160
114,500	Potash Corporation of Saskatchewan Inc.	3,744,810	2,049,550
4,800	PPG Industries, Inc.	284,336	505,200
13,984	PPL Corporation	423,429	536,007
5,269	Praxair, Inc.	570,456	685,813
700	Premier, Inc.	22,283	24,430
906	Priceline Group Inc., (The)	910,523	1,837,821
18,891	Principal Financial Group, Inc.	1,057,404	1,260,974
800	ProAssurance Corporation	48,202	49,440
58,235	Procter & Gamble Company, (The)	4,305,854	5,288,903
48,000	Progenics Pharmaceuticals, Inc.	232,411	289,440
76,176	Progressive Corporation, (The)	2,084,087	3,590,175
20,995	Prologis, Inc.	946,469	1,276,706
1,044	Prosperity Bancshares, Inc.	65,001	66,920
7,100	Prothena Corporation Public Limited Company	303,924	438,496
16,346	Prudential Financial, Inc.	1,493,411	1,850,858
2,100	PTC Inc.	112,564	115,899
6,300	PTC Therapeutics, Inc.	322,336	129,906
13,116	Public Service Enterprise Group Incorporation	505,068	589,827
2,791	Public Storage	420,866	573,746
5,090	PulteGroup, Inc.	59,861	124,298
1,500	PVH Corp.	175,849	178,935
3,500	QEP Resources, Inc.	44,494	29,995
4,100	Qiagen N.V.	123,368	134,644
35,223	Qorvo, Inc.	991,313	2,414,889
31,662	QUALCOMM Incorporated	1,760,674	1,684,102
10,800	Quanta Services, Inc.	256,915	364,284
9,023	Quest Diagnostics Incorporated	759,915	977,281
2,200	Quintiles IMS Holdings Inc	178,291	199,210
192,900	Rakuten, Inc.	2,923,446	2,353,312
1,080	Ralph Lauren Corporation	119,260	81,702
4,160	Range Resources Corporation	176,605	87,818

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
17,900	Raymond James Financial, Inc.	\$ 874,016	\$ 1,489,101
2,488	Rayonier Inc.	70,743	72,326
19,860	Raytheon Company	1,566,823	3,411,352
2,800	Realogy Holdings Corp.	86,058	92,960
5,300	Realty Income Corporation	277,802	302,418
27,000	Reckitt Benckiser Group PLC	749,933	2,623,029
3,324	Red Hat, Inc.	190,715	328,644
103,400	Redrow PLC	733,003	806,999
2,200	Regal Entertainment Group	47,772	41,844
700	Regal-Beloit Corporation	53,642	58,345
2,600	Regency Centers Corporation	175,256	172,172
5,292	Regeneron Pharmaceuticals, Inc.	728,169	2,601,653
84,368	Regions Financial Corporation	1,047,707	1,231,773
1,164	Reinsurance Group of America, Incorporation	148,753	163,193
1,200	Reliance Steel & Aluminum Co.	95,337	86,832
744	Renaissancere Holdings Ltd	107,118	109,301
288,000	Rentokil Initial PLC	778,195	1,103,364
6,638	Repligen Corporation	193,968	267,312
56,400	Repsol, S.A.	879,960	941,578
32,176	Republic Services, Inc.	1,041,732	2,066,343
2,700	ResMed Inc.	197,317	208,224
3,400	Retail Properties of America, Inc.	49,037	44,982
3,100	Rice Energy, Inc.	76,079	86,707
12,900	Rinnai Corporation	1,223,546	1,202,498
15,900	Rio Tinto PLC	647,088	737,854
14,900	Rite Aid Corporation	63,362	33,376
17,200	Robert Half International Inc.	546,942	778,300
9,900	Roche Holding Ag	2,082,024	2,512,836
2,554	Rockwell Automation, Inc.	256,348	421,487
3,059	Rockwell Collins, Inc.	235,118	325,875
1,900	Rollins, Inc.	72,672	82,479
2,985	Roper Technologies, Inc.	403,365	693,893
22,215	Ross Stores, Inc.	1,109,472	1,228,934
25,640	Royal Caribbean Cruises Ltd	992,670	2,899,115
27,400	Royal Dutch Shell PLC	745,943	772,565
1,100	Royal Gold, Inc.	78,595	95,326
847	RPC, Inc.	16,500	17,541
2,200	RPM International Inc.	121,315	114,114
2,066	RSP Permian, Inc.	66,177	70,988
890	Ryder System, Inc.	44,723	64,756
8,910	S&P Global Inc.	682,753	1,368,487
14,400	Saab AB	507,241	667,035
3,900	Sabre Corporation	83,119	86,307
12,512	Salesforce.com, Inc.	702,199	1,136,090
2,100	Sally Beauty Holdings, Inc.	42,929	42,483
897	Samsung Electronics Co., Ltd.	1,337,622	1,931,790
3,000	Santander Consumer USA Holdings Inc.	38,768	38,430
25,900	SAP SE	1,339,944	2,738,478
525,000	Saras Spa In Forma Saras Spa Raffinerie	1,288,794	1,202,668
6,800	Sarepta Therapeutics, Inc.	223,590	262,344
10,550	SBA Communications Corporation	941,960	1,451,153
9,386	SCANA Corporation	598,920	604,177
63,700	Scandic Hotels Group AB	684,397	883,951
60,649	Schlumberger Omnes, Inc.	4,259,395	4,160,521
700	Scotts Miracle-Gro Company, (The)	65,375	67,193

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, continued			
16,700	SCREEN Holdings Co., Ltd.	\$ 1,142,822	\$ 1,118,422
1,900	Scripps Networks Interactive, Inc.	120,795	166,079
6	Seaboard Corporation	23,190	25,650
13,300	Seagate Technology Public Limited Company	572,715	438,368
21,466	Sealed Air Corporation	662,418	933,986
19,100	Seattle Genetics, Inc.	406,567	964,550
2,300	SEI Investments Company	117,520	129,973
52,400	Sekisui House, Ltd.	889,381	906,490
8,287	Sempra Energy	642,837	936,514
4,400	Senior Housing Properties Trust	88,547	85,580
3,262	Sensata Technologies Holding N.V.	135,996	147,181
3,200	Service Corporation International	99,524	111,136
2,509	ServiceMaster Global Holdings, Inc.	103,703	110,296
3,100	ServiceNow, Inc.	287,035	342,395
1,000	SGS SA	1,619,404	2,215,888
1,496	Sherwin-Williams Company, (The)	288,535	504,556
23,600	Shin-Etsu Chemical Co., Ltd.	1,221,065	2,159,338
25,100	Ship Healthcare Holdings, Inc.	677,178	770,071
34,900	Showa Denko K.K.	772,543	911,547
8,945	Siemens Aktiengesellschaft	1,034,480	1,210,171
47,600	Siemens Gamesa Renewable Energy	556,234	777,268
576,100	Sigma Healthcare Limited	640,712	441,532
6,250	Signature Bank	767,786	866,125
1,410	Signet Jewelers Limited	143,733	86,236
1,000	Silgan Holdings Inc.	29,681	30,300
5,792	Simon Property Group, Inc.	778,505	918,032
29,800	Sinclair Broadcast Group, Inc.	292,275	1,074,290
25,800	Sirius XM Holdings Inc.	132,870	151,188
10,340	SiteOne Landscape Supply, Inc.	354,168	542,850
21,413	Six Flags Operations Inc.	909,026	1,217,757
7,695	SK Innovation Co., Ltd.	670,708	1,213,679
2,600	Skechers U.S.A., Inc.	72,112	73,034
3,844	Skyworks Solutions, Inc.	367,840	403,120
1,900	SL Green Realty Corp.	237,497	196,213
7,900	SLM Corporation	94,830	87,532
1,400	SM Energy Company	33,632	24,346
7,300	SMC Corporation	1,719,887	2,319,589
104,900	Smith & Nephew PLC	1,480,356	1,825,493
26,400	Smurfit Kappa Group Public Limited Company	428,249	783,100
1,040	Snap-on Incorporated	89,565	160,368
29,400	Sompo Holdings, Inc.	927,119	1,152,639
1,700	Sonoco Products Company	89,506	82,416
13,200	Sotheby's	438,459	746,988
334,600	South32 Limited	676,294	777,342
27,298	Southern Company, (The)	1,251,203	1,308,393
1,200	Southern Copper Corporation	43,068	47,208
689,500	Southern Cross Media Group Limited	681,211	729,363
10,881	Southwest Airlines Co.	278,193	604,004
8,490	Southwestern Energy Company	259,367	48,393
400	Spectrum Brands Holdings, Inc.	55,605	46,176
2,200	Spirit AeroSystems Holdings, Inc.	128,486	132,946
1,400	Spirit Airlines, Inc.	73,122	54,390
9,700	Spirit Realty Capital, Inc.	92,102	76,921
2,400	Splunk Inc.	147,959	144,024
12,900	Sprint Communications, Inc.	111,180	102,942

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, continued			
2,700	Sprouts Farmers Market, Inc.	\$ 63,418	\$ 64,989
4,304	Square, Inc.	100,409	113,410
3,300	SS&C Technologies, Inc.	119,891	127,908
19,625	Stanley Black & Decker, Inc.	1,947,957	2,761,041
11,000	Staples, Inc.	190,061	111,650
26,102	Starbucks Corporation	775,513	1,408,986
17,439	Starr Peak Exploration Ltd.	440,586	481,021
4,300	Starwood Property Trust, Inc.	96,892	94,772
9,523	State Street Corporation	596,101	887,829
4,400	Steel Dynamics, Inc.	155,112	155,804
1,530	Stericycle, Inc.	122,092	117,932
1,617	Steris PLC	133,313	132,351
77,300	STMicroelectronics N.V.	632,736	1,315,103
3,100	Store Capital Corporation	71,492	72,509
8,599	Stryker Corporation	790,166	1,264,913
107,900	Subsea 7 S.A.	1,258,752	1,589,536
63,700	Sumitomo Electric Industries Ltd.	760,676	1,030,488
121,500	Sumitomo Heavy Industries, Ltd.	554,994	886,275
1,300	Sun Communities, Inc.	106,637	115,713
33,000	Sundrug Co., Ltd.	1,151,200	1,227,476
19,848	SunTrust Banks, Inc.	871,722	1,137,092
900	SVB Financial Group	167,046	160,596
45,300	Symantec Corporation	1,156,235	1,403,847
15,129	Synchrony Financial	388,029	458,711
6,879	Synopsys, Inc.	496,182	526,725
2,259	Synovus Financial Corp.	94,442	98,221
14,160	Sysco Corporation	572,575	745,099
21,200	Sysmex Corporation	1,216,008	1,212,580
4,445	T. Rowe Price Group, Inc.	291,712	367,690
1,100	Tableau Software, Inc.	58,882	70,895
4,400	Tahoe Resources Inc.	35,343	24,068
83,400	Taiwan Semiconductor Manufacturing Co Ltd.	1,121,777	2,999,064
12,111	Take-Two Interactive Software, Inc.	570,164	962,582
1,400	Tanger Factory Outlet Centers, Inc.	45,883	37,002
3,500	Targa Resources Corp.	196,946	162,435
22,889	Target Corporation	1,372,573	1,297,120
15,500	Tarkett	603,867	639,151
1,000	Taubman Centers, Inc.	64,697	56,870
2,300	TCF Financial Corporation	39,152	36,248
4,900	TD Ameritrade Holding Corporation	197,116	224,077
27,100	TE Connectivity Ltd.	1,159,452	2,178,569
18,600	TechnipFMC PLC	566,043	530,844
67,450	TEGNA Inc.	641,603	1,000,284
748	Teledyne Technologies Incorporated	96,024	101,982
860	Teleflex Incorporated	169,721	178,209
61,600	Telefonica S A	664,493	694,308
18,000	Telephone and Data Systems, Inc.	464,023	511,740
700	Tempur Sealy International, Inc.	32,523	40,369
40,000	Tencent Holdings Limited	816,247	1,605,091
2,260	Teradata Corporation	97,804	71,913
3,900	Teradyne, Inc.	125,211	134,901
1,500	Terex Corporation	47,104	59,055
784	Tesaro, Inc.	111,660	100,085
2,442	Tesla, Inc.	723,422	789,914
2,930	Tesoro Corporation	168,305	291,623

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
27,462	Texas Instruments Incorporated	\$ 1,539,977	\$ 2,234,858
4,769	Textron Inc.	139,722	234,301
829	TFS Financial Corporation	13,600	13,247
9,051	Thermo Fisher Scientific Inc.	947,236	1,588,722
26,500	THK Co.Ltd.	657,738	809,426
900	Thor Industries, Inc.	89,011	94,815
7,400	Tiffany & Co.	623,582	706,774
19,220	Time Warner Inc.	1,279,698	1,968,512
1,500	Timken Company, (The)	69,579	68,250
50,794	TJX Companies, Inc., (The)	2,922,371	3,571,326
5,554	T-Mobile USA, Inc.	356,249	342,460
22,500	Tokio Marine Holdings, Inc.	782,341	945,857
6,700	Tokyo Electron Limited	648,813	944,409
137,400	Tokyo Gas Co., Ltd.	743,067	727,569
2,500	Toll Brothers, Inc.	90,797	96,475
7,585	Torchmark Corporation	479,448	598,987
11,332	Toro Company, (The)	461,997	805,592
72,500	Toshiba TEC Corporation	356,987	400,900
91,400	Tosoh Corporation	657,233	1,087,751
50,222	Total SA	2,512,410	2,543,736
3,400	Total System Services, Inc.	113,495	215,764
14,520	Tractor Supply Company	999,478	814,862
1,330	TransDigm Group Incorporated	348,420	375,246
7,400	Transocean Ltd.	233,192	64,010
19,535	TransUnion	753,403	895,289
9,064	Travelers Companies, Inc., (The)	735,023	1,161,008
1,046	Treehouse Foods, Inc.	87,686	88,732
8,100	Tribune Media Company	243,219	341,415
48,000	Trimble Inc.	1,008,081	1,796,640
3,000	Trinity Industries, Inc.	80,674	82,230
2,150	TripAdvisor LLC	80,260	83,893
133,100	Tsugami Corp Nvp	1,032,725	1,066,053
985	Tupperware Brands Corporation	63,936	59,799
105,871	Twenty-First Century Fox, Inc.	2,671,500	3,050,752
12,600	Twitter, Inc.	200,247	202,734
7,300	Two Harbors Investment Corp.	70,416	72,197
600	Tyler Technologies, Inc.	94,997	103,086
20,400	Tyson Foods, Inc.	1,022,560	1,292,544
43,974	U.S. Bancorp	1,748,048	2,320,948
8,867	UDR, Inc.	326,685	346,611
3,300	UGI Corporation	163,775	166,551
1,185	Ulta Beauty, Inc.	272,448	297,684
500	Ultimate Software Group, Inc., (The)	99,770	112,855
13,300	ULVAC, Inc.	758,499	712,575
6,422	Under Armour, Inc.	176,133	122,414
17,000	Unifi, Inc.	248,122	535,440
25,000	Unilever PLC	1,009,152	1,424,750
18,169	Union Pacific Corporation	1,374,175	1,870,680
10,750	United Continental Holdings, Inc.	732,131	727,560
12,835	United Parcel Service, Inc.	1,107,471	1,415,572
5,618	United Rentals, Inc.	551,661	668,317
286	United States Cellular Corporation	10,957	10,834
3,200	United States Steel Corporation	96,957	75,168
13,799	United Technologies Corporation	1,288,223	1,636,147
900	United Therapeutics Corporation	120,244	115,560

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, continued			
42,183	UnitedHealth Group Incorporated	\$ 3,527,573	\$ 8,091,121
1,628	Univar Inc.	48,370	50,533
854	Universal Display Corporation	101,594	102,992
10,229	Universal Electronics Inc.	681,897	700,175
1,520	Universal Health Services, Inc.	175,990	168,462
14,578	Unum Group	586,031	730,795
1,300	Urban Outfitters, Inc.	30,891	25,467
2,113	US Foods Holding Corp.	58,986	59,481
21,410	USG Corporation	647,488	578,926
6,249	V.F. Corporation	216,276	388,625
4,340	Vail Resorts, Inc.	733,007	914,698
27,600	Valeo	930,590	1,904,915
15,654	Valero Energy Corporation	775,540	1,079,656
1,479	Validus Holdings, Ltd.	81,843	79,555
400	Valmont Industries, Inc.	61,951	61,080
3,863	Valvoline, Inc.	89,064	87,574
17,152	Vantiv, Inc.	695,969	1,090,010
1,629	Varian Medical Systems, Inc.	108,620	158,208
1,500	VCA Inc.	137,660	138,870
1,500	Vectren Corporation	87,898	90,165
12,770	Veeva Systems Inc.	445,296	814,215
6,610	Ventas, Inc.	380,177	445,184
18,700	Vereit, Inc.	158,298	155,397
1,700	VeriSign, Inc.	79,516	171,989
2,885	Verisk Analytics, Inc.	236,002	251,745
84,938	Verizon Communications Inc.	3,568,147	4,110,999
2,000	Versum Materials, Inc.	62,561	70,520
4,600	Vertex Pharmaceuticals Incorporated	431,182	698,372
21,900	Vestas Wind Systems A/S	1,206,353	2,131,792
6,165	Viacom Inc.	250,455	215,282
44,800	Viavi Solutions Inc.	364,630	491,456
15,533	Virtu Financial, Inc.	333,562	257,071
43,665	Visa Inc.	2,040,649	4,347,287
26,200	Vishay Intertechnology, Inc.	375,786	467,670
500	Visteon Corporation	48,976	55,770
3,797	Vistra Energy Corp.	63,603	62,385
1,400	VMware, Inc.	128,331	129,794
3,210	Vornado Realty Trust	216,047	254,714
3,200	Voya Financial, Inc.	121,377	125,568
3,408	Vulcan Materials Company	259,912	419,593
1,700	VWR Corporation	50,824	56,100
1,800	W. P. Carey Inc.	113,590	123,318
1,600	W. R. Berkley Corporation	112,622	110,352
1,200	W. R. Grace & Co.	84,057	82,752
908	W. W. Grainger, Inc.	131,341	151,400
1,000	WABCO Holdings Inc.	122,038	137,570
17,297	Walgreens Boots Alliance, Inc.	991,883	1,395,349
26,870	Wal-Mart Stores, Inc.	1,694,857	2,149,331
34,199	Walt Disney Company, (The)	2,350,976	3,759,496
20,208	Waste Management, Inc.	1,178,992	1,518,631
1,950	Waters Corporation	229,153	338,208
500	Watsco, Inc.	72,561	75,385
604	Wayfair, Inc.	46,497	46,115
14,200	Weatherford International Ltd.	94,466	63,332
1,441	Webster Financial Corporation	72,239	74,831

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
14,872	WEC Energy Group Inc.	\$ 781,602	\$ 936,490
2,400	Weingarten Realty Investors	78,497	77,904
1,800	Welbilt, Inc.	35,339	35,082
771	WellCare Health Plans, Inc.	114,505	136,459
88,412	Wells Fargo & Company	3,443,174	4,768,943
6,864	Welltower Inc.	428,527	503,749
2,800	Wendy's Company, (The)	38,108	43,232
700	WESCO International, Inc.	48,687	35,875
1,400	West Pharmaceutical Services, Inc.	119,986	124,180
2,500	Westar Energy, Inc.	135,229	126,875
1,800	Western Alliance Bancorporation	88,351	90,684
9,098	Western Digital Corporation	610,628	774,422
262,900	Western Forest Products Inc.	484,966	521,364
8,996	Western Union Company, (The)	167,121	177,671
1,600	Westinghouse Air Brake Technologies Corporation	128,313	120,576
500	Westlake Chemical Corporation	33,026	35,180
12,776	WestRock Company	638,455	733,598
7,767	WEX Inc.	849,138	844,118
36,596	Weyerhaeuser Company	1,010,603	1,208,400
797,000	WH Group Limited	652,058	748,002
1,400	Whirlpool Corporation	176,394	249,032
39,500	Whitbread PLC	2,398,608	2,003,839
84	White Mountains Insurance Group, Ltd.	73,510	72,626
7,300	Whiting Petroleum Corporation	51,564	38,325
6,000	Whole Foods Market, Inc.	207,349	250,560
51,905	Williams Companies, Inc., (The)	1,491,911	1,649,541
1,800	Williams-Sonoma, Inc.	91,846	83,574
2,328	Willis Towers Watson Public Limited Company	339,105	346,593
63,218	Wonik Holdings Co., Ltd.	473,450	485,836
2,500	Workday, Inc.	221,650	255,275
1,000	World Fuel Services Corporation	36,253	32,340
26,800	World Wrestling Entertainment, Inc.	339,380	567,088
7,609	WPX Energy, Inc.	95,002	82,025
1,893	Wyndham Worldwide Corporation	100,558	197,572
1,443	Wynn Resorts, Limited	171,744	186,638
20,330	Xcel Energy Inc.	757,450	961,812
4,250	Xerox Corporation	116,502	130,348
13,400	Xilinx, Inc.	677,808	847,684
9,757	XI Capital Finance (Europe) PLC.	362,884	433,211
2,137	XPO Logistics, Inc.	132,104	128,455
3,200	Xylem Inc.	108,331	181,536
91,000	Yue Yuen Industrial (Holdings) Limited	332,014	375,761
7,000	Yum China Holdings, Inc.	212,210	250,530
8,301	Yum! Brands, Inc.	435,425	626,559
3,300	Zayo Group Holdings, Inc.	107,272	108,207
1,000	Zebra Technologies Corporation	92,769	101,720
2,500	Zillow Group, Inc.	88,200	113,089
3,729	Zimmer Biomet Holdings, Inc.	332,784	452,402
14,721	Zions Bancorporation	547,187	667,156
15,277	Zoetis Inc.	655,287	955,118
2,683	Zurich Insurance Group AG	726,577	819,763
16,300	Zynga Inc.	51,716	58,843
TOTAL COMMON STOCKS		\$ 750,045,695	\$ 1,015,882,965

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCK EQUIVALENTS (Rights, Warrants, Convertible Bonds)			
18,100	Safeway Casa Ley NPV Rights	\$ -	\$ 18,370
18,100	Safeway PDC LLV Rights		576
TOTAL COMMON STOCK EQUIVALENTS		\$ -	\$ 18,946
TOTAL COMMON STOCKS & COMMON STOCK EQUIVALENTS		\$ 750,045,695	\$ 1,015,901,911
EQUITY FUNDS			
147,171	BlackRock Russell 2000 Alpha Tilts Fund	\$ 35,000,000	\$ 34,903,797
2,104,215	Dimensional Fund Advisors - U.S. Small Capitalization Value Portfolio	74,861,118	77,582,429
2,658,057	Dodge & Cox - International Stock Fund	103,362,312	121,047,906
83,926	Laudus Mondrian Institutional Emerging Markets Fund	705,954	697,423
5,324,530	Mondrian Focused Emerging Markets Equity Fund, L.P.	84,973,564	88,822,753
1,006,378	Northern Trust Global Sustainability Index Fund	11,856,500	13,515,662
5,159,299	William Blair Emerging Markets Growth Fund	60,430,704	77,286,304
TOTAL EQUITY FUNDS		\$ 371,190,152	\$ 413,856,274
EMERGING MARKETS DISCOUNTED ASSETS			
22,228,444	Lazard Emerging Markets Discounted Assets	\$ 76,164,332	\$ 89,369,688
TOTAL EQUITY INVESTMENTS		\$ 1,197,400,179	\$ 1,519,127,873

EQUITY INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	COST	VALUE JULY
HEDGE FUNDS			
	475 Fund, Ltd.	\$ 93,666,610	\$ 102,714,554
TOTAL HEDGE FUNDS		<u>\$ 93,666,610</u>	<u>\$ 102,714,554</u>
REAL ASSETS			
	AG Realty Fund VIII, L.P.	\$ 5,268,707	\$ 6,006,674
	Brookfield Infrastructure Offshore	20,000,000	17,805,285
	Contrarian Distressed Real Estate Debt Fund II, L.P.	846,479	1,683,481
	Contrarian Distressed Real Estate Debt Fund III, L.P.	4,473,175	5,633,132
	Fundamental Partners III, LP	9,532,669	9,185,937
	J.P. Morgan U.S. Real Estate Income and Growth Domestic, L.P.	25,000,000	26,112,764
	Principal Real Estate Debt Fund LP	10,791,213	10,848,992
	Western Technology Investment-Venture Lending VI & Leasing	1,726,928	2,258,264
	Western Technology Investment-Venture Lending VII & Leasing	3,814,790	3,881,602
TOTAL REAL ASSETS		<u>\$ 81,453,961</u>	<u>\$ 83,416,131</u>
PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.			
	Alternatives Fund Reinvested	\$ 9,765,790	\$ 9,933,534
	Beyond Fossil Fuels Balanced Fund	29,209,001	32,562,949
	Moderate Balanced Fund	61,607	80,833
TOTAL PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.		<u>\$ 39,036,398</u>	<u>\$ 42,577,316</u>
TOTAL OTHER INVESTMENTS		<u>\$ 214,156,969</u>	<u>\$ 228,708,001</u>
TOTAL INVESTMENTS		<u>\$ 3,001,908,270</u>	<u>\$ 3,356,168,500</u>

OTHER INVESTMENTS