THE PENSION BOARDS - UNITED CHURCH OF CHRIST, INC.
SCHEDULE OF INVESTMENTS

December 31, 2017

Unaudited - for information purposes only.

SUMMARY OF INVESTMENTS

	COST	VALUE
STABLE VALUE INVESTMENTS		
Short-Term Investments	$ 16,475,360	$ 16,475,360
Fixed Maturity Synthetic Guaranteed Investment Contracts	41,112,908	41,112,908
Constant Duration Synthetic Guaranteed Investment Contracts	122,753,935	122,753,935
TOTAL STABLE VALUE INVESTMENTS	**$ 180,342,203**	**$ 180,342,203**
SHORT-TERM INVESTMENTS		
Short-term Investments	$ 87,067,538	$ 87,067,538
TOTAL SHORT-TERM INVESTMENTS	**$ 87,067,538**	**$ 87,067,538**
FIXED-INCOME INVESTMENTS		
Bonds	$ 990,816,429	$ 999,465,485
Bond funds	249,369,140	256,960,999
Asset-backed & Mortgage-backed Securities	113,058,179	111,190,613
TOTAL FIXED-INCOME INVESTMENTS	**$ 1,353,243,748**	**$ 1,367,617,097**
EQUITY INVESTMENTS		
Common stocks and equivalents	$ 763,816,918	$ 1,086,112,979
Equity funds	357,836,398	408,150,901
Emerging Markets Discounted Assets	81,804,165	96,061,989
TOTAL EQUITY INVESTMENTS	**$ 1,203,457,481**	**$ 1,590,325,869**
OTHER INVESTMENTS		
Hedge funds	$ 78,985,268	$ 85,380,418
Real Assets	74,296,774	77,599,553
Participation in the United Church Funds, Inc.	38,856,973	44,029,370
TOTAL OTHER INVESTMENTS	**$ 192,139,015**	**$ 207,009,341**
TOTAL INVESTMENTS	**$ 3,016,249,985**	**$ 3,432,362,048**

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
SHORT-TERM INVESTMENTS					
	MFB NI Treasury Money Market Fund			$ 16,475,360	$ 16,475,360
TOTAL SHORT-TERM INVESTMENT				**$ 16,475,360**	**$ 16,475,360**
FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:					
Asset-Backed Securities					
1,408,536	AEP Texas Central Company	1.98	6/1/2021	$ 1,421,081	$ 1,404,091
1,600,000	Capital One Multi-Asset Execution Trust	1.33	6/15/2022	1,599,615	1,580,133
975,634	Carmax Auto Owner Trust 2016-1	1.61	11/16/2020	975,398	972,720
780,817	CenterPoint Energy, Inc.	2.16	10/15/2021	796,891	780,931
960,000	Centerpointcenterpoint Energy Restoration	4.24	8/15/2023	1,060,800	1,006,001
1,140,000	Citibank Credit Card Issuance Trust	1.92	4/7/2022	1,143,044	1,132,889
900,000	CNH Equipment	2.08	2/15/2023	899,979	896,144
1,000,000	CNH Equipment Trust 2016-B	1.63	8/15/2021	999,749	994,869
1,400,000	Ford Credit Auto Owner Trust	1.67	6/15/2021	1,399,995	1,391,240
403,616	GM Financial Automoble	1.69	3/20/2019	403,587	403,422
313,878	Toyota Auto	1.34	6/17/2019	313,833	313,491
	Total Asset-Backed Securities			**$ 11,013,972**	**$ 10,875,931**
Mortgage-Backed Securities					
1,450,000	Citigroup Commercial Mortgage Trust 2016	2.51	11/15/2049	$ 1,493,461	$ 1,444,667
420,403	Federal Home Loan Mortgage Corp.	3.00	6/15/2039	437,745	424,213
72,094	Federal Home Loan Mortgage Corp.	2.75	7/15/2038	74,471	72,131
777,557	Federal Home Loan Mortgage Corp.	4.00	12/15/2021	842,191	794,027
370,744	Federal Home Loan Mortgage Corp.	3.00	3/15/2025	385,574	374,367
205,335	Federal Home Loan Mortgage Corp.	2.00	3/15/2025	209,089	204,404
1,472,140	Federal Home Loan Mortgage Corp.	4.00	1/15/2039	1,531,716	1,510,827
218,636	Federal Home Loan Mortgage Corp.	3.00	8/15/2025	226,322	219,783
540,108	Federal Home Loan Mortgage Corp.	3.00	12/15/2025	561,544	545,777
1,156,713	Federal Home Loan Mortgage Corp.	2.25	11/15/2039	1,173,522	1,149,620
216,449	Federal National Mortgage Association	1.75	2/25/2022	220,304	215,143
358,359	Federal National Mortgage Association	2.00	1/25/2041	364,294	351,020
1,449,384	Federal National Mortgage Association	3.50	12/25/2024	1,522,291	1,471,845
137,567	Federal National Mortgage Association	4.00	11/25/2037	145,391	138,905
3,729	Federal National Mortgage Association	5.00	3/25/2018	3,995	3,729
573,076	Federal National Mortgage Association	3.50	1/25/2023	609,117	586,547
380,093	Federal National Mortgage Association	3.50	10/25/2029	393,812	386,736
479,833	Federal National Mortgage Association	3.00	2/25/2038	500,676	484,350
708,698	Federal National Mortgage Association	3.00	8/25/2038	738,125	714,279
338,508	Federal National Mortgage Association	3.50	10/25/2020	357,020	342,804
139,991	Government National Mortgage Association	2.83	9/16/2040	145,924	140,092
569,051	Government National Mortgage Association	2.50	11/16/2040	589,945	566,028
1,296,826	Government National Mortgage Association	2.75	11/20/2039	1,315,747	1,304,472
1,185,578	Government National Mortgage Association	3.00	6/20/2039	1,216,329	1,190,834
672,180	Government National Mortgage Association	2.00	3/20/2042	680,162	661,799
33,158	Government National Mortgage Association	2.50	2/20/2038	33,904	33,208
74,067	Government National Mortgage Association	3.00	3/20/2038	77,122	74,350
724,853	Government National Mortgage Association	2.50	11/16/2037	746,146	727,295
337,519	Government National Mortgage Association	4.00	7/20/2034	353,551	338,932
29,718	Government National Mortgage Association	3.00	11/20/2037	30,888	29,712
138,176	Government National Mortgage Association	3.00	9/20/2040	146,165	138,428
405,291	Government National Mortgage Association	1.80	4/16/2039	412,321	397,471
288,554	Government National Mortgage Association	3.00	4/20/2039	298,473	291,789
1,450,000	Government National Mortgage Association	4.75	7/16/2038	1,547,875	1,544,072
1,125,000	Morgan Stanley Bank of America Merrill Lynch	2.98	4/15/2047	1,177,031	1,132,431
1,032,680	Morgan Stanley	2.92	2/15/2047	1,067,694	1,040,110
956,916	Morgan Stanley	1.59	10/15/2048	956,893	942,380
1,604,832	UBS Commercial Mortgage Trust 2012-C1	3.40	5/10/2045	1,665,013	1,646,328
1,212,976	Wells Fargo Commercial Mortgage Trust 2015-LC22	1.64	9/15/2058	1,218,330	1,204,889
	Total Mortgage-Backed Securities			**$ 25,470,173**	**$ 24,839,794**
Bonds					
4,642,000	United States Treasury Notes	0.88	1/15/2018	$ 4,628,763	$ 4,641,424
	Total Bonds			**$ 4,628,763**	**$ 4,641,424**
Adjustment to Contract Value				**-**	**755,759**
TOTAL FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:				**$ 41,112,908**	**$ 41,112,908**

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:					
Bonds					
700,000	Aercap Ireland Capital Limited	4.50	5/15/2021	$ 740,474	$ 735,153
600,000	African Development Bank Group	1.38	12/17/2018	598,118	596,806
1,600,000	Aktiebolaget Svensk Exportkredit	1.88	6/23/2020	1,593,808	1,589,482
1,000,000	American International Group, Inc.	4.88	6/1/2022	1,081,960	1,087,381
500,000	Ameriprise Financial, Inc.	5.30	3/15/2020	506,017	530,387
1,500,000	Apple Inc.	1.64	5/3/2018	1,500,000	1,500,900
700,000	Apple Inc.	2.85	2/23/2023	713,356	709,483
1,000,000	Asian Development Bank	1.00	8/16/2019	997,790	984,047
700,000	AutoZone, Inc.	2.50	4/15/2021	702,549	695,120
600,000	Bank of America Corporation	2.78	4/19/2021	618,990	619,428
600,000	Bank of America Corporation	2.15	11/9/2020	601,524	597,252
700,000	Bank of New York Mellon Corporation, (The)	2.43	10/30/2023	711,676	719,185
650,000	Boston Scientific Corporation	2.65	10/1/2018	649,701	652,566
350,000	BPCE	3.00	5/22/2022	347,830	349,806
600,000	Capital One, National Association	2.35	1/31/2020	599,640	598,193
1,000,000	Citigroup Inc.	3.07	3/30/2021	1,024,330	1,023,638
700,000	Consolidated Edison, Inc.	2.00	5/15/2021	700,082	689,307
500,000	Coventry Health Care, Inc.	5.45	6/15/2021	502,108	541,284
550,000	Crown Castle International Corp.	4.88	4/15/2022	611,875	589,800
1,000,000	CVS Health Corporation	2.25	12/5/2018	1,007,190	1,001,325
700,000	DBS Group Holdings Ltd	1.99	7/25/2022	700,000	703,749
600,000	Deutsche Bank Aktiengesellschaft	2.95	8/20/2020	605,994	600,758
800,000	Deutsche Telekom International Finance B	2.49	9/19/2023	779,968	775,030
1,300,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	1,569,932	1,350,015
389,000	Eastman Chemical Company	3.60	8/15/2022	411,978	401,077
1,000,000	Eversource Energy	2.50	3/15/2021	997,890	993,662
1,150,000	Export Development Canada	1.63	6/1/2020	1,148,655	1,138,123
3,600,000	Federal National Mortgage Association	0.88	5/21/2018	3,475,080	3,590,550
1,000,000	Fifth Third Bank	2.15	8/20/2018	1,005,450	1,001,171
559,000	GE Capital International Funding Company	2.34	11/15/2020	556,575	556,422
800,000	Goldman Sachs Group, Inc., (The)	2.73	4/23/2021	817,448	819,685
900,000	HSBC Bank PLC	2.06	5/15/2018	903,582	901,490
700,000	Hyundai Capital Service, Inc.	2.88	3/16/2021	698,705	693,655
1,000,000	Ingersoll-Rand Global Holding Company Limited	6.88	8/15/2018	1,063,050	1,028,963
1,020,000	Intel Corporation	1.49	5/11/2020	1,020,000	1,017,464
1,000,000	Intercontinental Exchange, Inc.	2.50	10/15/2018	999,110	1,003,901
700,000	International Finance Corporation	1.75	3/30/2020	702,100	695,456
1,200,000	JPMorgan Chase & Co.	2.62	6/7/2021	1,220,124	1,226,285
1,000,000	JPMorgan Chase & Co.	3.88	2/1/2024	1,042,640	1,050,943
1,000,000	Keybank National Association	1.65	2/1/2018	970,960	999,740
1,550,000	KfW (Kreditanstalt fur Wiederaufbau) A.d	2.00	11/30/2021	1,546,110	1,533,878
350,000	Kommunalbanken AS	1.38	10/26/2020	349,090	342,178
1,000,000	Magellan Midstream Partners, L.P.	6.40	7/15/2018	1,049,060	1,023,673
800,000	Manufacturers and Traders Trust Company	2.50	5/18/2022	798,880	796,557
1,000,000	Marriott International, Inc.	3.00	3/1/2019	1,016,820	1,006,819
1,000,000	Microsoft Corporation	2.38	2/12/2022	1,033,160	998,378
500,000	Mitsubishi UFJ Financial Group Inc.	2.37	2/22/2022	502,425	504,478
500,000	Morgan Stanley	2.20	12/7/2018	500,570	500,573
1,500,000	N.V. Bank Nederlandse Gemeenten	2.13	12/14/2020	1,495,875	1,495,053
800,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	1,077,560	854,659
500,000	Nissan Motor Acceptance Corporation	1.80	3/15/2018	505,230	499,949
700,000	Nordea Bank AB	4.25	9/21/2022	725,970	734,529
700,000	Omnicom Group Inc.	6.25	7/15/2019	794,612	740,024
1,400,000	Ontario, Government of	1.65	9/27/2019	1,404,284	1,387,753
700,000	Penske Automotive Group, Inc.	4.88	7/11/2022	779,422	755,698
300,000	Pentair Finance S.A.	2.65	12/1/2019	289,845	298,702
1,300,000	Pohjoismaiden Investointipankki,Nordiska	2.25	9/30/2021	1,295,216	1,299,002
1,000,000	Procter & Gamble Company, (The)	1.70	11/3/2021	997,950	975,751
1,200,000	Royal Bank of Canada	2.11	2/1/2022	1,200,000	1,212,622
600,000	Ryder System, Inc.	2.35	2/26/2019	599,334	600,562
1,000,000	S&P Global Inc.	2.50	8/15/2018	1,009,030	1,002,890
550,000	SL Green Operating Partnership, L.P.	3.25	10/15/2022	550,417	547,892
700,000	Sumitomo Mitsui Banking Corporation	2.45	10/20/2020	702,835	701,168
450,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	449,091	452,487
500,000	Time Warner Inc.	6.88	6/15/2018	455,905	510,512
900,000	Toronto-Dominion Bank, (The)	1.93	4/30/2018	901,488	901,365
1,000,000	Toronto-Dominion Bank, (The)	1.85	9/11/2020	998,870	988,944

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
Bonds, *continued*					
750,000	U.S. Bancorp	2.01	1/24/2022	$ 750,000	$ 756,275
4,000,000	United States Treasury Notes	2.25	8/15/2027	4,017,188	3,943,752
550,000	United States Treasury Notes	1.38	5/31/2021	555,457	537,625
4,000,000	United States Treasury Notes	1.38	6/30/2018	4,008,906	3,997,500
925,000	United States Treasury Notes	1.13	6/30/2021	926,574	895,805
4,500,000	United States Treasury Notes	1.50	8/15/2020	4,507,031	4,450,253
420,000	United States Treasury Notes	1.75	12/31/2020	421,526	417,080
7,650,000	United States Treasury Notes	1.38	8/31/2020	7,577,346	7,538,241
5,990,000	United States Treasury Notes	2.00	12/31/2021	6,000,295	5,959,583
650,000	United States Treasury Notes	1.88	4/30/2022	652,615	642,231
10,650,000	United States Treasury Notes	1.88	2/28/2022	10,621,711	10,534,767
700,000	United States Treasury Notes	1.13	2/28/2021	692,016	680,723
4,550,000	United States Treasury Notes	1.88	7/31/2022	4,572,385	4,488,325
1,400,000	United States Treasury Notes	0.13	4/15/2021	1,443,277	1,451,031
1,100,000	United States Treasury Notes	2.00	11/30/2022	1,094,328	1,089,988
700,000	Verizon Communications Inc.	2.63	2/21/2020	727,923	705,913
745,000	Volkswagen Group of America Finance, LLC	1.65	5/22/2018	744,086	744,256
800,000	Voya Financial, Inc.	3.13	7/15/2024	797,592	792,803
900,000	Wells Fargo & Company	1.99	4/23/2018	900,000	901,231
700,000	WM. Wrigley Jr. Company	2.90	10/21/2019	698,320	706,509
	Total Bonds			**$ 111,235,884**	**$ 110,258,669**
Asset-Backed Securities					
600,000	BA Credit Card Trust	1.36	9/15/2020	$ 599,508	$ 599,352
1,039,553	BMW Vehicle Owner Trust 2014-A	1.50	2/25/2021	1,040,122	1,038,285
800,000	Chase Issuance Trust	1.49	7/15/2022	799,866	786,226
1,000,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021	1,001,250	997,769
1,500,000	Ford Auto	1.22	3/15/2021	1,487,461	1,483,250
1,600,000	Honda Auto	1.16	5/18/2020	1,598,500	1,590,322
1,500,000	Nissan Auto	1.74	8/16/2021	1,499,841	1,490,876
682,382	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020	683,288	679,819
	Total Asset-Backed Securities			**$ 8,709,836**	**$ 8,665,899**
Mortgage-Backed Securities					
63,555	Federal National Mortgage Association	3.50	2/1/2034	$ 63,778	$ 66,950
800,000	Federal National Mortgage Association	2.56	7/25/2024	806,462	793,187
950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	1,004,959	962,696
895,819	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	933,016	901,671
	Total Mortgage-Backed Securities			**$ 2,808,215**	**$ 2,724,504**
Adjustment to Contract Value				**-**	**1,104,863**
TOTAL CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:				**$ 122,753,935**	**$ 122,753,935**
	TOTAL STABLE VALUE INVESTMENTS			**$ 180,342,203**	**$ 180,342,203**

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
SHORT-TERM INVESTMENTS					
	MFB NI Treasury Money Market Fund			$ 87,067,538	$ 87,067,538
TOTAL SHORT-TERM INVESTMENTS				$ 87,067,538	$ 87,067,538
FIXED-INCOME INVESTMENTS					
CORPORATE BONDS					
750,000	21St Century Fox America, Inc.	4.75	9/15/2044	$ 771,859	$ 857,931
200,000	21St Century Fox America, Inc.	7.43	10/1/2026	205,292	258,874
500,000	Abbott Laboratories	3.75	11/30/2026	497,582	513,433
1,000,000	Abbott Laboratories	4.75	11/30/2036	1,008,269	1,123,601
725,000	Abbott Laboratories	4.90	11/30/2046	724,530	831,210
500,000	AbbVie Inc.	3.20	5/14/2026	479,159	498,522
500,000	AbbVie Inc.	4.30	5/14/2036	494,910	535,764
1,000,000	AbbVie Inc.	4.45	5/14/2046	942,038	1,087,000
250,000	Acadia Healthcare Company, Inc.	5.63	2/15/2023	255,935	253,750
750,000	Actavis Funding SCS	4.55	3/15/2035	760,151	793,625
250,000	Adient Global Holdings Ltd	4.88	8/15/2026	248,075	256,875
250,000	Advanced Disposal Services, Inc.	5.63	11/15/2024	248,322	255,625
250,000	AECOM	5.88	10/15/2024	267,164	270,800
4,500,000	Aercap Ireland Capital Ltd.	4.50	5/15/2021	4,760,190	4,725,986
3,450,000	Affiliated Managers Group, Inc.	4.25	2/15/2024	3,431,860	3,637,663
5,200,000	African Development Bank Group	1.38	12/17/2018	5,183,648	5,172,320
5,900,000	Aktiebolaget Svensk Exportkredit	1.88	6/23/2020	5,894,336	5,861,213
500,000	Alabama Power Company	5.70	2/15/2033	582,780	609,425
250,000	Ally Financial Inc.	5.75	11/20/2025	261,201	272,500
250,000	Altice S.A.	7.75	5/15/2022	264,533	246,250
200,000	Altice US Finance S.A.	5.50	5/15/2026	203,000	203,750
4,050,000	Amazon.com, Inc.	4.05	8/22/2047	4,179,924	4,364,754
500,000	Amazon.com, Inc.	3.15	8/22/2027	499,124	500,754
250,000	AMC Entertainment Inc.	5.75	6/15/2025	257,188	247,188
150,000	AMC Networks Inc.	4.75	8/1/2025	151,200	148,688
474,000	American Airline Inc.	3.20	12/15/2029	463,933	472,611
464,489	American Airlines 2015-2 Pass Thru Trust	3.60	3/22/2029	477,413	472,386
1,000,000	American International Group, Inc.	4.50	7/16/2044	985,496	1,077,102
7,000,000	American International Group, Inc.	4.88	6/1/2022	7,573,720	7,611,667
90,000	American Tire Distributors, Inc.	10.25	3/1/2022	90,000	92,700
500,000	American Tower Corporation	3.50	1/31/2023	502,298	511,251
3,400,000	Ameriprise Financial, Inc.	5.30	3/15/2020	3,440,555	3,606,629
250,000	Amsurg Corp.	5.63	7/15/2022	259,250	252,500
250,000	Analog Devices, Inc.	3.13	12/5/2023	248,405	250,507
500,000	Analog Devices, Inc.	5.30	12/15/2045	565,776	594,251
250,000	Antero Resources Corporation	5.13	12/1/2022	255,000	255,000
750,000	Apache Corporation	6.00	1/15/2037	865,615	887,086
450,000	Apple Inc.	1.64	5/3/2018	450,000	450,270
500,000	Apple Inc.	2.45	8/4/2026	472,810	479,224
4,400,000	Apple Inc.	2.85	2/23/2023	4,483,952	4,459,607
8,400,000	Apple Inc.	3.00	6/20/2027	8,380,596	8,363,077
250,000	Apple Inc.	4.25	2/9/2047	250,962	277,808
500,000	Apple Inc.	4.50	2/23/2036	550,540	573,146
1,000,000	Apple Inc.	4.65	2/23/2046	1,050,429	1,171,035
200,000	Applied Materials, Inc.	3.90	10/1/2025	208,209	212,283
500,000	Applied Materials, Inc.	5.10	10/1/2035	571,174	601,177
115,000	ArcelorMittal	7.50	3/1/2041	142,074	145,475
185,000	ArcelorMittal	7.50	10/15/2039	231,675	236,800
500,000	Arch Capital Finance LLC	4.01	12/15/2026	509,559	520,562
250,000	ARD Finance S.A.	7.13	9/15/2023	254,648	261,250
210,000	Ascend Learning, LLC	6.88	8/1/2025	213,000	216,825
300,000	Ashton Woods USA L.L.C.	6.75	8/1/2025	302,375	299,625
6,750,000	Asian Development Bank	1.75	8/14/2026	6,732,788	6,340,930
150,000	AstraZeneca PLC	6.45	9/15/2037	205,122	203,812
750,000	AT&T Inc.	4.13	2/17/2026	761,736	767,142
700,000	AT&T Inc.	4.80	6/15/2044	655,408	692,357
2,000,000	AT&T Inc.	5.15	2/14/2050	1,995,585	2,024,928
5,900,000	AT&T Inc.	5.30	8/14/2058	5,886,194	5,919,358
250,000	AT&T Inc.	5.45	3/1/2047	270,587	267,193
3,850,000	AT&T Inc.	5.65	2/15/2047	3,890,926	4,213,502
1,301,000	AT&T Inc.	4.30	2/15/2030	1,262,496	1,297,364
750,000	Athene Global Funding	4.00	1/25/2022	749,796	773,927
1,500,000	AutoZone, Inc.	2.50	4/15/2021	1,504,256	1,489,544
300,000	AV Homes, Inc.	6.63	5/15/2022	303,450	315,375

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, *continued*					
82,000	Bank of America Corporation	4.00	4/1/2024	$ 83,686	$ 86,684
3,600,000	Bank of America Corporation	2.78	4/19/2021	3,713,940	3,716,568
3,650,000	Bank of America Corporation	2.15	11/9/2020	3,650,635	3,633,283
600,000	Bank of America Corporation	2.63	10/19/2020	603,335	605,038
200,000	Bank of America Corporation	3.30	1/11/2023	198,888	204,600
750,000	Bank of America Corporation	4.18	11/25/2027	767,016	783,200
150,000	Bank of America Corporation	4.25	10/22/2026	149,976	158,075
500,000	Bank of America Corporation	4.20	8/26/2024	513,483	526,536
229,000	Bank of America Corporation	3.42	12/20/2028	219,980	229,049
4,450,000	Bank of New York Mellon Corporation, (The)	2.43	10/30/2023	4,524,226	4,571,961
200,000	Bank of New York Mellon Corporation, (The)	2.05	5/3/2021	196,055	197,570
500,000	Bank of New York Mellon Corporation, (The)	3.00	10/30/2028	478,759	486,052
7,100,000	Banque europeenne d'investissement (BEI)	2.50	10/15/2024	7,041,567	7,094,121
600,000	Barclays PLC	3.68	1/10/2023	616,868	608,867
700,000	Barclays PLC	4.95	1/10/2047	711,581	776,766
1,650,000	Baxalta Incorporated	4.00	6/23/2025	1,638,846	1,705,404
500,000	Baxalta Incorporated	5.25	6/23/2045	540,847	582,715
200,000	BB&T Corporation	2.34	4/1/2022	200,000	201,512
4,800,000	BB&T Corporation	1.99	4/1/2022	4,800,000	4,836,283
250,000	Bestfoods	6.63	4/15/2028	334,923	322,950
750,000	BHP Billiton Finance (USA) Limited	5.00	9/30/2043	848,011	919,535
250,000	BMC East, LLC	5.50	10/1/2024	249,877	258,750
250,000	BMC Software, Inc.	8.13	7/15/2021	230,340	251,563
750,000	Boardwalk Pipelines, LP	3.38	2/1/2023	739,387	746,672
250,000	Bombardier Inc.	8.75	12/1/2021	247,533	274,375
135,000	Bombardier Inc.	7.50	12/1/2024	135,000	137,025
500,000	Boston Properties Limited Partnership	2.75	10/1/2026	464,145	471,681
3,250,000	Boston Scientific Corporation	2.65	10/1/2018	3,248,505	3,262,828
5,000,000	Boston Scientific Corporation	3.85	5/15/2025	5,204,000	5,140,385
750,000	BP Capital Markets P.L.C.	3.22	4/14/2024	746,243	768,475
2,250,000	BPCE	3.00	5/22/2022	2,236,050	2,248,754
4,200,000	Brighthouse Financial	4.70	6/22/2047	4,171,272	4,284,563
500,000	Brixmor Operating Partnership LP	3.88	8/15/2022	510,280	512,301
250,000	Builders FirstSource, Inc.	5.63	9/1/2024	257,925	260,175
750,000	Burlington Northern Santa FE, LLC	3.00	3/15/2023	758,598	764,076
750,000	Burlington Northern Santa FE, LLC	4.15	4/1/2045	756,389	815,020
4,300,000	Burlington Northern Santa FE, LLC	6.75	3/15/2029	5,312,006	5,644,713
430,000	BWAY Holding Company	7.25	4/15/2025	430,600	443,975
250,000	CalAtlantic Group, Inc.	5.25	6/1/2026	248,137	264,375
250,000	Calpine Corporation	5.75	1/15/2025	238,964	236,250
110,000	Calpine Corporation	5.25	6/1/2026	110,206	107,801
3,400,000	Capital One, National Association	2.35	1/31/2020	3,397,960	3,389,763
4,000,000	Cardinal Health, Inc.	4.63	12/15/2020	3,984,841	4,217,344
190,000	Cardtronics, Inc.	5.50	5/1/2025	190,000	171,475
286,000	CBL & Associates Limited Partnership	5.95	12/15/2026	285,106	266,059
500,000	CBS Radio Inc.	4.00	1/15/2026	509,854	510,992
500,000	CCO Holdings, LLC	5.75	2/15/2026	514,375	519,375
240,000	CDK Global, Inc.	4.88	6/1/2027	241,238	243,000
250,000	CDW LLC	5.50	12/1/2024	261,310	271,875
500,000	Celgene Corporation	2.25	5/15/2019	501,647	499,320
750,000	Celgene Corporation	4.63	5/15/2044	803,791	800,193
240,000	Centennial Resource Production, LLC	5.38	1/15/2026	242,100	244,500
250,000	Central Garden & Pet Company	6.13	11/15/2023	261,485	264,375
15,000	Central Garden & Pet Company	5.13	2/1/2028	15,000	15,000
420,000	Century Communities, Inc.	5.88	7/15/2025	421,200	422,100
500,000	CF Industries, Inc.	4.50	12/1/2026	502,565	521,206
500,000	Charter Communications Operating, LLC	4.46	7/23/2022	516,794	521,675
750,000	Charter Communications Operating, LLC	4.91	7/23/2025	783,667	797,389
750,000	Charter Communications Operating, LLC	6.48	10/23/2045	874,791	874,448
150,000	Chemours Company, (The)	5.38	5/15/2027	153,611	155,250
325,000	Cheniere Corpus Christi Holdings, LLC	5.13	6/30/2027	327,133	336,180
250,000	Chesapeake Energy Corporation	6.13	2/15/2021	248,030	253,125
500,000	Chevron Corporation	2.10	5/16/2021	497,062	495,907
500,000	Chevron Corporation	2.95	5/16/2026	495,047	499,838
350,000	Cisco Systems, Inc.	1.98	3/1/2019	351,572	351,706
250,000	Cisco Systems, Inc.	2.50	9/20/2026	236,964	241,826
300,000	Cisco Systems, Inc.	4.45	1/15/2020	331,965	313,728
500,000	Cisco Systems, Inc.	5.50	1/15/2040	616,999	661,601

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, *continued*					
400,000	CIT Group Inc.	5.38	5/15/2020	$ 412,409	$ 422,500
300,000	Citigroup Inc.	4.45	9/29/2027	316,500	317,611
200,000	Citigroup Inc.	4.65	7/30/2045	202,598	227,634
500,000	Citigroup Inc.	6.00	10/31/2033	577,417	610,184
4,000,000	Citizens Bank, National Association	2.03	3/2/2020	4,000,000	4,007,840
250,000	Citizens Bank, National Association	2.45	12/4/2019	250,144	250,168
4,000,000	Comcast Corporation	9.46	11/15/2022	5,700,880	5,226,313
750,000	Comcast Corporation	3.15	3/1/2026	747,522	755,569
500,000	Comcast Corporation	4.25	1/15/2033	528,105	544,983
750,000	Comcast Corporation	4.00	11/1/2049	745,140	768,016
750,000	Commonwealth Edison Company	5.90	3/15/2036	920,233	983,110
350,000	CommScope, Inc. of North Carolina	5.50	6/15/2024	357,217	364,000
150,000	Community Health Systems, Inc.	6.25	3/31/2023	152,625	135,000
500,000	ConocoPhillips Company	4.15	11/15/2034	501,934	531,279
300,000	Consolidated Edison Company of New York	5.85	3/15/2036	368,182	382,659
3,750,000	Consolidated Edison, Inc.	2.00	5/15/2021	3,750,255	3,692,715
300,000	Constellium N.V.	6.63	3/1/2025	297,196	316,125
250,000	Continental Resources, Inc.	4.50	4/15/2023	248,640	255,000
100,000	Continental Resources, Inc.	4.38	1/15/2028	99,853	98,720
250,000	Cooperatieve Rabobank U.A.	4.38	8/4/2025	253,538	263,901
240,000	Cornerstone Chemical Company	6.75	8/15/2024	240,150	239,700
750,000	Corning Incorporated	4.75	3/15/2042	773,712	837,753
250,000	Cott Beverages Inc	5.38	7/1/2022	255,625	260,050
3,500,000	Coventry Health Care, Inc.	5.45	6/15/2021	3,514,756	3,788,984
250,000	Covey Park Energy	7.50	5/15/2025	250,650	260,550
250,000	Credit Suisse AG	1.75	1/29/2018	249,956	250,002
500,000	Credit Suisse Group AG	3.57	1/9/2023	499,359	508,356
500,000	Credit Suisse Group Funding (Guernsey) L	3.45	4/16/2021	507,043	511,676
250,000	Credit Suisse Group Funding (Guernsey) L	3.80	9/15/2022	249,064	257,885
90,000	Crestwood Mid Partner L.P.	5.75	4/1/2025	90,225	92,925
3,400,000	Crown Castle International Corp.	4.88	4/15/2022	3,782,500	3,646,038
250,000	CSC Holdings, LLC	5.25	6/1/2024	236,837	246,250
300,000	CSVC Acquisition	7.75	6/15/2025	303,188	286,500
200,000	CVS Health Corporation	3.50	7/20/2022	204,539	203,720
700,000	CVS Health Corporation	5.13	7/20/2045	758,839	802,266
3,950,000	D.R. Horton, Inc.	4.38	9/15/2022	4,254,545	4,160,112
200,000	Dana, Inc.	5.75	4/15/2025	200,000	210,750
4,400,000	DBS Group Holdings Ltd	1.99	7/25/2022	4,400,000	4,423,566
330,000	Delek Logistic Partner	6.75	5/15/2025	332,511	333,300
4,200,000	Delta Air Lines, Inc.	3.63	3/15/2022	4,199,412	4,272,568
3,700,000	Deutsche Bank Aktiengesellschaft	2.95	8/20/2020	3,736,963	3,704,673
3,650,000	Deutsche Telekom International Finance B	6.75	8/20/2018	4,355,363	3,756,602
5,200,000	Deutsche Telekom International Finance B	2.49	9/19/2023	5,069,792	5,037,698
500,000	Diamond 1 Finance Corp	8.10	7/15/2036	623,941	631,396
1,640,000	Diamond 1 Finance Corporation	6.02	6/15/2026	1,837,128	1,808,294
250,000	Diamond Offshore Drilling, Inc.	4.88	11/1/2043	181,530	182,500
1,600,000	Discover Financial Services	3.75	3/4/2025	1,598,144	1,610,563
2,700,000	Discover Financial Services	4.10	2/9/2027	2,697,597	2,765,694
250,000	DISH DBS Corporation	5.88	11/15/2024	253,180	243,438
250,000	Donnelley Financial Solutions, Inc.	8.25	10/15/2024	255,172	267,500
675,000	Dow Chemical Company, (The)	4.63	10/1/2044	669,240	737,908
300,000	Duke Energy Carolinas, LLC	2.95	12/1/2026	296,790	297,747
500,000	Duke Energy Carolinas, LLC	3.88	3/15/2046	486,745	524,356
500,000	Duke Energy Indiana, LLC	6.12	10/15/2035	611,485	656,318
250,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	301,910	259,618
180,000	Eagle Holdings Company	7.63	5/15/2022	182,100	181,800
250,000	Eaton Vance Corp.	3.63	6/15/2023	248,800	257,845
3,650,000	Eaton Vance Corp.	3.63	6/15/2023	3,632,480	3,764,533
500,000	eBay Inc.	4.00	7/15/2042	428,255	461,704
250,000	EMI Music Publishing	7.63	6/15/2024	269,063	275,000
275,000	Enbridge Energy Partners, L.P.	4.20	9/15/2021	285,967	285,860
180,000	Endeavor Energy Resources	5.75	1/30/2028	180,600	184,860
120,000	Endeavor Energy Resources	5.50	1/30/2026	120,000	122,100
60,000	Endo Finance	5.88	10/15/2024	60,000	60,750
532,000	Energy Transfer, LP	6.63	10/15/2036	599,550	612,820
750,000	Energy Transfer, LP	4.90	3/15/2035	722,591	741,896

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, *continued*					
250,000	Energy Transfer, LP	6.05	6/1/2041	$ 259,568	$ 267,863
1,000,000	Ensco PLC	5.20	3/15/2025	667,500	850,000
200,000	Entergy Corporation	2.95	9/1/2026	188,325	194,589
200,000	Entergy Utility Assets, LLC	2.40	10/1/2026	187,541	189,325
1,250,000	Enterprise Products Operating LLC	4.90	5/15/2046	1,293,508	1,377,244
4,200,000	Enterprise Products Operating LLC	5.10	2/15/2045	4,538,059	4,792,482
500,000	EOG Resources, Inc.	3.90	4/1/2035	484,992	510,338
150,000	EP Energy	6.38	6/15/2023	91,092	81,000
250,000	Equinix, Inc.	5.75	1/1/2025	259,023	265,313
250,000	ESH Hospitality, Inc.	5.25	5/1/2025	246,255	252,500
300,000	Everest Acquisition	9.38	5/1/2020	255,100	253,500
4,100,000	Eversource Energy	3.35	3/15/2026	4,101,972	4,122,402
7,300,000	Export Development Canada	1.63	6/1/2020	7,291,459	7,224,606
700,000	Express Scripts Holding Company	3.00	7/15/2023	683,666	695,134
500,000	Exxon Mobil Corporation	3.04	3/1/2026	496,807	507,722
500,000	Exxon Mobil Corporation	4.11	3/1/2046	514,649	559,618
3,650,000	Federal Home Loan Mortgage Corp.	6.25	7/15/2032	4,840,943	5,120,162
750,000	FedEx Corporation	4.40	1/15/2047	740,049	800,270
112,000	Fidelity National Information Services	3.63	10/15/2020	114,876	115,077
200,000	Fidelity National Information Services	3.00	8/15/2026	187,252	193,313
500,000	First Data Corporation	7.00	12/1/2023	522,012	528,750
500,000	Ford Motor Company	4.35	12/8/2026	507,251	521,292
500,000	Ford Motor Company	5.29	12/8/2046	515,384	544,105
250,000	Ford Motor Credit Company LLC	3.20	1/15/2021	252,540	253,499
250,000	Freeport-McMoRan Inc.	5.45	3/15/2043	220,994	249,688
250,000	Frontier Communications Corporation	7.63	4/15/2024	228,612	165,625
240,000	FXI Holdings, Inc.	7.88	11/1/2024	243,075	239,472
250,000	Gate Global LLC	6.00	7/15/2022	247,810	255,625
500,000	General Electric Capital Corporation	2.59	3/15/2023	500,000	505,748
500,000	General Electric Company	4.50	3/11/2044	571,486	553,885
500,000	General Motors Company	6.60	4/1/2036	563,545	609,194
500,000	General Motors Financial Company, Inc.	3.20	7/6/2021	497,064	504,881
500,000	General Motors Financial Company, Inc.	3.45	1/14/2022	504,428	506,748
250,000	General Motors Financial Company, Inc.	5.25	3/1/2026	252,270	274,903
250,000	Georgia Power Company	1.95	12/1/2018	250,560	249,764
7,100,000	Gobierno Federal de los Estados Unidos M	4.13	1/21/2026	7,416,744	7,401,750
5,100,000	Goldman Sachs Group, Inc., (The)	2.73	4/23/2021	5,211,231	5,225,491
1,000,000	Goldman Sachs Group, Inc., (The)	4.75	10/21/2045	1,055,655	1,145,513
4,000,000	Goldman Sachs Group, Inc., (The)	6.13	2/15/2033	5,045,640	5,098,228
500,000	Goldman Sachs Group, Inc., (The)	6.75	10/1/2037	615,573	669,322
250,000	Goodyear Tire & Rubber Company, (The)	5.13	11/15/2023	256,093	260,848
250,000	Gray Television, Inc.	5.13	10/15/2024	247,187	249,375
4,100,000	Grupo Bimbo, S.A.B. de C.V.	4.88	6/27/2044	4,179,007	4,249,043
250,000	Gulfport Energy Corporation	6.00	10/15/2024	251,723	250,000
60,000	Gulfport Energy Corporation	6.38	1/15/2026	60,000	60,150
110,000	H&E Equipment Services, Inc.	5.63	9/1/2025	110,000	114,950
500,000	HCA Inc.	5.38	2/1/2025	491,092	517,500
150,000	HCA Inc.	5.50	6/15/2047	150,000	149,625
500,000	HCP, Inc.	4.00	6/1/2025	502,673	514,683
75,000	Hertz Corporation, (The)	7.63	6/1/2022	75,000	78,563
2,645,000	Hess Corporation	7.30	8/15/2031	3,332,991	3,207,737
250,000	Hess Corporation	5.60	2/15/2041	255,637	269,591
150,000	Hess Infrastructure Partners	5.63	2/15/2026	150,000	154,875
250,000	Hexion U.S. Finance Corp.	6.63	4/15/2020	229,159	224,375
150,000	Hill-Rom Holdings, Inc.	5.00	2/15/2025	150,563	152,955
500,000	Home Depot, Inc., (The)	3.50	9/15/2056	440,965	480,993
5,000,000	Home Depot, Inc., (The)	4.25	4/1/2046	4,872,700	5,583,980
500,000	HP Inc.	6.00	9/15/2041	521,712	534,656
250,000	Huntsman International LLC	5.13	11/15/2022	253,659	266,563
4,400,000	Hyundai Capital Service, Inc.	2.88	3/16/2021	4,391,860	4,360,118
250,000	INEOS Group Holdings S.A.	5.63	8/1/2024	245,541	260,625
250,000	Infor Software Parent LLC.	7.13	5/1/2021	255,623	255,625
5,730,000	Intel Corporation	1.49	5/11/2020	5,730,000	5,715,755
200,000	Intel Corporation	2.60	5/19/2026	193,533	194,932
300,000	Intelsat Jackson Holdings S.A.	5.50	8/1/2023	252,010	245,250
4,500,000	International Bank for Reconstruction	2.13	3/3/2025	4,406,715	4,393,458
200,000	International Business Machines Corporation	2.88	11/9/2022	201,079	201,523
4,450,000	International Finance Corporation	1.75	3/30/2020	4,463,350	4,421,115
4,200,000	International Finance Corporation	2.13	4/7/2026	4,079,082	4,068,977
750,000	International Paper Company	4.40	8/15/2047	735,715	783,721
3,650,000	Interpublic Group of Companies, Inc., (The)	4.20	4/15/2024	3,665,029	3,828,332

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, *continued*					
500,000	Interstate Power and Light Company	3.25	12/1/2024	$ 504,695	$ 506,375
500,000	J. M. Smucker Company, (The)	3.50	3/15/2025	508,594	510,791
500,000	J. M. Smucker Company, (The)	4.25	3/15/2035	513,842	530,861
250,000	Jaguar Holding Company II	6.38	8/1/2023	260,598	252,500
350,000	JBS USA Food Co	7.25	6/1/2021	359,971	355,688
180,000	Jeld-Wen, Inc.	4.63	12/15/2025	180,000	181,350
180,000	Jeld-Wen, Inc.	4.88	12/15/2027	180,000	181,800
4,000,000	John Deere Capital Corporation	2.55	1/8/2021	4,057,920	4,015,436
1,000,000	Johnson & Johnson	3.40	1/15/2038	997,068	1,024,263
6,300,000	Johnson & Johnson	4.38	12/5/2033	6,718,824	7,182,719
300,000	Jonah Energy LLC	7.25	10/15/2025	301,200	302,250
7,325,000	JPMorgan Chase & Co.	2.62	6/7/2021	7,447,840	7,485,447
600,000	JPMorgan Chase & Co.	2.27	1/25/2018	600,000	600,287
600,000	JPMorgan Chase & Co.	2.55	10/29/2020	604,295	601,765
500,000	JPMorgan Chase & Co.	3.63	12/1/2027	489,257	505,388
750,000	JPMorgan Chase & Co.	4.13	12/15/2026	770,561	791,186
250,000	JPMorgan Chase & Co.	4.95	6/1/2045	279,735	290,564
750,000	JPMorgan Chase & Co.	3.90	7/15/2025	773,574	786,257
250,000	KFC Holding Co/Pizza Hut Holdings LLC	5.25	6/1/2026	256,250	263,125
9,680,000	KfW (Kreditanstalt fur Wiederaufbau) A.d	2.00	11/30/2021	9,655,703	9,579,318
550,000	Kinder Morgan Energy Partners, L.P.	5.40	9/1/2044	542,620	581,492
2,150,000	Kommunalbanken AS	1.38	10/26/2020	2,144,410	2,101,948
4,950,000	Kommunalbanken I Sverige	1.88	6/1/2021	4,947,525	4,874,319
135,000	Koppers Inc.	6.00	2/15/2025	135,000	143,100
6,600,000	Korea Development Bank, (The)	2.08	7/6/2022	6,600,000	6,584,530
500,000	Kraft Foods Group, Inc.	3.50	6/6/2022	508,644	511,630
750,000	Kraft Heinz Foods Company	3.00	6/1/2026	711,193	721,710
500,000	Kraft Heinz Foods Company	5.00	7/15/2035	522,364	545,886
500,000	Kroger Co., (The)	2.60	2/1/2021	500,734	500,523
528,000	Kroger Co., (The)	4.00	2/1/2024	549,699	548,556
500,000	Lafargeholcim Finance	3.50	9/22/2026	490,548	492,981
250,000	Lamb Weston Holdings, Inc.	4.88	11/1/2026	250,623	261,250
250,000	Level 3 Financing, Inc.	5.25	3/15/2026	250,780	245,388
1,250,000	Liberty Mutual Group Inc.	4.85	8/1/2044	1,248,699	1,389,231
3,180,000	Loews Corporation	4.13	5/15/2043	3,133,856	3,281,315
210,000	Lonestar Resources America Inc.	0.00	1/1/2023	210,000	214,725
1,000,000	Lowe`s Companies, Inc.	3.70	4/15/2046	908,101	1,004,094
1,250,000	LyondellBasell Industries N.V.	4.63	2/26/2055	1,201,311	1,322,814
180,000	M/I Homes, Inc.	5.63	8/1/2025	180,750	182,686
5,050,000	Manufacturers and Traders Trust Company	2.50	5/18/2022	5,042,930	5,028,265
4,100,000	Marathon Oil Corporation	4.40	7/15/2027	4,084,994	4,284,771
4,100,000	Marathon Petroleum Corporation	5.85	12/15/2045	3,688,136	4,722,679
261,875	Mariposa Borrower Inc.	8.75	10/15/2021	213,077	140,051
3,750,000	Marriott International, Inc.	3.00	3/1/2019	3,813,075	3,775,571
5,000,000	Marsh & McLennan Companies, Inc.	2.55	10/15/2018	5,081,600	5,018,135
30,000	Masonite International Corporation	5.63	3/15/2023	31,197	31,359
1,250,000	Massachusetts Mutual Life Insurance Company	5.38	12/1/2041	1,498,610	1,520,899
1,000,000	McDonald's Corporation	4.88	12/9/2045	1,034,186	1,158,449
250,000	Mediacom Broadband Corporation	6.38	4/1/2023	262,658	256,875
250,000	Medical Properties Trust	5.00	10/15/2027	250,000	254,688
340,000	Medtronic, Inc.	4.38	3/15/2035	358,198	383,287
250,000	Men's Wearhouse, Inc., (The)	7.00	7/1/2022	240,067	250,950
300,000	Meritage Homes Corporation	5.13	6/6/2027	300,620	305,250
250,000	Micron Technology, Inc.	5.25	1/15/2024	245,785	259,688
330,000	Microsoft Corporation	3.30	2/6/2027	331,815	340,395
200,000	Microsoft Corporation	3.70	8/8/2046	199,358	208,502
800,000	Microsoft Corporation	4.20	11/3/2035	827,075	907,697
1,250,000	Microsoft Corporation	4.45	11/3/2045	1,288,499	1,465,121
5,110,000	MidAmerican Energy Company	3.95	8/1/2047	5,102,795	5,460,658
250,000	Midas International Holding Company	7.88	10/1/2022	258,650	251,875
250,000	Midcontinent Communications	6.88	8/15/2023	262,890	265,313
250,000	Mississippi Power Company	4.75	10/15/2041	253,413	250,555
4,000,000	Mitsubishi UFJ Financial Group Inc.	2.37	2/22/2022	4,019,401	4,035,824
4,900,000	Morgan Stanley	2.20	12/7/2018	4,945,472	4,905,611
150,000	Morgan Stanley	3.13	7/27/2026	142,425	147,950
750,000	Morgan Stanley	3.88	1/27/2026	762,807	781,775

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, *continued*					
750,000	Morgan Stanley	4.38	1/22/2047	$ 756,755	$ 822,137
150,000	Morgan Stanley	4.00	7/23/2025	151,606	157,058
500,000	Mosaic Company, (The)	5.45	11/15/2033	525,686	544,527
250,000	MPH Infotech, Inc.	7.13	6/1/2024	261,200	266,250
30,000	Multi-Color Corporation	4.88	11/1/2025	30,000	30,113
135,000	Murphy Oil Corporation	5.75	8/15/2025	135,000	138,038
500,000	Mylan N.V.	3.95	6/15/2026	478,673	504,184
7,000,000	N.V. Bank Nederlandse Gemeenten	2.13	12/14/2020	6,980,750	6,976,914
7,800,000	Nacional Financiera, S.N.C., Institucion	3.38	11/5/2020	7,883,532	7,995,000
4,300,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	5,791,886	4,593,793
250,000	Navient Corporation	5.88	10/25/2024	239,231	248,125
240,000	Navistar International Corporation	6.63	11/1/2025	241,575	250,411
2,150,000	NBCUniversal Enterprise, Inc.	2.04	4/15/2018	2,151,613	2,153,502
250,000	NCR Corporation	6.38	12/15/2023	265,300	261,875
6,500,000	Nederlandse Waterschapsbank N.V.	2.38	3/24/2026	6,669,845	6,341,348
385,000	Netflix, Inc.	4.88	4/15/2028	385,000	377,300
320,000	New Red Finance, Inc.	5.00	10/15/2025	320,638	322,400
3,720,000	New York Life Insurance Company	5.88	5/15/2033	3,662,281	4,784,363
750,000	NextEra Energy Capital Holdings, Inc.	3.63	6/15/2023	767,062	771,100
500,000	NextEra Energy Capital Holdings, Inc.	4.80	12/1/2077	500,000	501,250
30,000	NGPL PipeCo LLC	4.38	8/15/2022	30,000	30,506
190,000	NGPL PipeCo LLC	4.88	8/15/2027	197,300	197,125
250,000	Nielsen Finance LLC	5.00	4/15/2022	257,968	257,188
4,400,000	Nordea Bank AB	4.25	9/21/2022	4,563,240	4,617,039
450,000	Nordstrom, Inc.	4.00	3/15/2027	441,219	448,311
551,000	Norfolk Southern Corporation	3.94	11/1/2047	378,273	565,513
250,000	Norsk Hydro ASA	6.70	1/15/2018	291,593	250,385
250,000	Northern Trust Company Of Illinois, (The)	6.50	8/15/2018	281,100	256,865
250,000	Novelis Corporation	5.88	9/30/2026	255,248	255,000
250,000	NRG Energy, Inc.	6.63	1/15/2027	244,179	264,375
120,000	NRG Energy, Inc.	5.75	1/15/2028	120,000	121,200
270,000	NuStar Logistics, L.P.	5.63	4/28/2027	272,651	274,725
500,000	Occidental Petroleum Corporation	2.70	2/15/2023	495,978	500,310
200,000	Old Republic International Corporation	3.88	8/26/2026	195,082	201,326
300,000	Omega Engineering, Inc.	5.00	1/15/2026	301,125	301,125
750,000	Oneok Partners, L.P.	3.38	10/1/2022	751,687	755,255
750,000	Oneok Partners, L.P.	6.13	2/1/2041	844,780	875,322
250,000	Open Text Corporation	5.63	1/15/2023	260,310	260,313
1,000,000	Oracle Corporation	3.85	7/15/2036	972,063	1,056,752
1,000,000	Oracle Corporation	4.13	5/15/2045	964,626	1,078,535
500,000	O'Reilly Automotive, Inc.	3.55	3/15/2026	497,908	505,152
3,750,000	Owens Corning	4.20	12/15/2022	3,766,673	3,932,070
500,000	Pacific Gas and Electric Company	3.25	9/15/2021	511,035	509,431
750,000	PacifiCorp	6.25	10/15/2037	966,405	1,024,875
250,000	PBF Logistic Finance	6.88	5/15/2023	256,405	257,500
4,300,000	Penn Mutual Life Insurance Company, (The)	6.65	6/15/2034	5,282,894	5,284,515
4,200,000	Penske Automotive Group, Inc.	4.88	7/11/2022	4,676,532	4,534,190
1,400,000	Pentair Finance S.A.	2.65	12/1/2019	1,352,610	1,393,942
300,000	PepsiCo, Inc.	2.38	10/6/2026	283,212	285,299
500,000	PepsiCo, Inc.	4.45	4/14/2046	539,900	568,170
250,000	PetSmart, Inc.	7.13	3/15/2023	251,718	148,125
25,000	PetSmart, Inc.	5.88	6/1/2025	25,000	19,188
300,000	Pfizer Inc.	2.75	6/3/2026	293,688	296,133
500,000	Pfizer Inc.	4.00	12/15/2036	510,413	547,741
700,000	Pfizer Inc.	5.95	4/1/2037	890,592	938,447
250,000	Phillips 66 Partners LP	4.90	10/1/2046	265,219	264,487
60,000	Pilgrim's Pride Corporation	5.75	3/15/2025	61,200	62,025
60,000	Pilgrim's Pride Corporation	5.88	9/30/2027	60,000	61,800
250,000	Pinnacle Foods Group LLC	5.88	1/15/2024	260,158	264,375
250,000	Plantronics, Inc.	5.50	5/31/2023	255,625	259,688
240,000	Plastipak Holdings, Inc.	6.25	10/15/2025	242,100	245,400
500,000	PNC Bank, National Association	2.25	7/2/2019	503,259	500,296
1,600,000	PNC Financial Services Group, Inc., (The)	2.85	11/9/2022	1,676,793	1,602,818
7,100,000	Pohjoismaiden Investointipankki,Nordiska	2.25	9/30/2021	7,073,872	7,094,547
400,000	Polar Tankers, Inc.	5.95	5/10/2037	454,618	459,660

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, *continued*					
125,000	Polaris Inermediate Corporation	8.50	12/1/2022	$ 123,768	$ 129,688
250,000	Post Holdings, Inc.	5.00	8/15/2026	238,016	245,938
750,000	Public Service Electric and Gas Company	5.38	11/1/2039	887,599	941,678
235,000	QUALCOMM Incorporated	3.25	5/20/2027	234,411	229,452
4,375,000	QUALCOMM Incorporated	4.30	5/20/2047	4,374,300	4,407,402
200,000	Quicken Loans Inc.	5.25	1/15/2028	198,072	197,440
250,000	Range Resources Corporation	5.88	7/1/2022	259,569	255,000
250,000	Rayonier A.M. Products Inc.	5.50	6/1/2024	240,425	249,063
4,200,000	Regency Centers, L.P.	3.75	6/15/2024	4,317,570	4,281,325
250,000	Revlon Consumer Products Corporation	6.25	8/1/2024	247,375	152,500
250,000	Reynolds Group Issuer Inc.	5.13	7/15/2023	258,025	258,750
500,000	Rio Tinto Finance (USA) Limited	3.75	6/15/2025	517,221	524,118
750,000	Rockwell Collins, Inc.	4.35	4/15/2047	763,963	814,551
3,800,000	Roper Technologies, Inc.	2.05	10/1/2018	3,792,059	3,799,601
8,800,000	Royal Bank of Canada	2.11	2/1/2022	8,800,000	8,892,558
3,400,000	Ryder System, Inc.	2.35	2/26/2019	3,396,226	3,403,186
200,000	S.P.C.M. SA	4.88	9/15/2025	200,000	201,750
300,000	Salem Media Group, Inc.	6.75	6/1/2024	304,725	298,500
750,000	San Diego Gas & Electric Company	5.35	5/15/2035	870,082	911,406
250,000	Sanchez Energy Corporation	6.13	1/15/2023	216,587	211,250
381,000	SANTANDER UK GROUP HOLDINGS PLC	5.63	9/15/2045	388,905	458,960
500,000	SANTANDER UK GROUP HOLDINGS PLC	3.57	1/10/2023	503,059	507,206
500,000	SANTANDER UK PLC	2.38	3/16/2020	501,133	500,125
500,000	Shell International Finance B.V.	3.25	5/11/2025	501,451	513,844
1,000,000	Shell International Finance B.V.	4.00	5/10/2046	948,563	1,065,051
500,000	Shire Acquisitions Investments Ireland D	2.88	9/23/2023	481,519	491,537
880,000	Siemens Financieringsmaatschappij N.V.	3.30	9/15/2046	813,349	821,964
500,000	Sierra Pacific Power Company	2.60	5/1/2026	482,176	483,147
1,000,000	Simon Property Group, L.P.	4.25	11/30/2046	998,329	1,053,973
125,000	Sinclair Television Group, Inc.	5.13	2/15/2027	120,373	123,906
125,000	Sinclair Television Group, Inc.	6.13	10/1/2022	128,829	128,750
400,000	Sirius XM Radio Inc.	5.00	8/1/2027	402,188	401,000
250,000	Sirius XM Radio Inc.	5.38	7/15/2026	249,143	259,063
310,000	Six Flags Operations Inc.	5.50	4/15/2027	310,000	320,850
155,000	Six Flags Operations Inc.	4.88	7/31/2024	153,587	157,325
3,700,000	SL Green Operating Partnership, L.P.	3.25	10/15/2022	3,703,579	3,685,818
125,000	SLM Corporation	5.13	4/5/2022	125,000	130,000
750,000	Southern California Edison Company	5.55	1/15/2036	888,150	924,638
250,000	Spectrum Brands, Inc.	6.63	11/15/2022	262,232	258,750
60,000	Springleaf Finance Corporation	6.13	5/15/2022	60,000	62,250
250,000	Springs Industries, Inc.	6.25	6/1/2021	256,798	255,000
400,000	Sprint Communications, Inc.	7.13	6/15/2024	415,202	407,000
300,000	SRC Energy Inc.	6.25	12/1/2025	300,000	306,750
250,000	Standard Industries, Inc.	6.00	10/15/2025	257,335	266,875
115,000	Standard Industries, Inc.	5.00	2/15/2027	112,737	117,588
4,100,000	Starbucks Corporation	2.45	6/15/2026	4,090,488	3,952,384
250,000	Steel Dynamics, Inc.	5.13	10/1/2021	255,500	256,250
500,000	Sumitomo Mitsui Banking Corporation	2.45	1/16/2020	501,606	500,159
6,750,000	Sumitomo Mitsui Banking Corporation	2.45	10/20/2020	6,777,338	6,761,266
200,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	199,596	201,105
195,000	Summit Midstream	5.75	4/15/2025	196,219	196,636
250,000	Sunoco LP	6.38	4/1/2023	252,648	263,438
500,000	Sysco Corporation	4.50	4/1/2046	512,070	543,965
300,000	Tallgrass Energy Partners L.P.	5.50	1/15/2028	304,875	303,660
2,645,000	Tanger Properties Limited Partnership	3.88	12/1/2023	2,683,541	2,696,056
250,000	Target Corporation	4.00	7/1/2042	243,400	258,651
70,000	Telecom Italia Capital, Societe Anonyme	6.38	11/15/2033	81,599	81,375
215,000	Telecom Italia Capital, Societe Anonyme	7.72	6/4/2038	277,965	277,350
115,000	Teleflex Incorporated	4.63	11/15/2027	115,000	115,983
250,000	Telesat Canada	8.88	11/15/2024	266,640	280,000
305,000	Tempo Acquisition	6.75	6/1/2025	308,238	308,050
250,000	Tenet Healthcare Corporation	6.75	6/15/2023	234,573	242,500
4,200,000	Tesoro Corporation	5.13	4/1/2024	4,395,250	4,433,462
125,000	THC Escrow Corporation	5.13	5/1/2025	125,000	121,875
250,000	Thomson Reuters Corporation	4.50	5/23/2043	267,098	258,606

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, *continued*					
3,950,000	Thomson Reuters Corporation	4.50	5/23/2043	$ 4,220,141	$ 4,085,971
1,000,000	Time Warner Inc.	4.85	7/15/2045	984,149	1,050,234
500,000	T-Mobile USA, Inc.	6.50	1/15/2026	532,500	545,625
5,800,000	Toronto-Dominion Bank, (The)	1.85	9/11/2020	5,793,446	5,735,875
250,000	TransDigm Inc.	6.38	6/15/2026	257,188	252,500
350,000	Transocean, Inc.	6.80	3/15/2038	275,957	280,875
250,000	Tronox Finance LLC	7.50	3/15/2022	243,871	261,250
5,300,000	U.S. Bancorp	2.01	1/24/2022	5,300,000	5,344,345
250,000	Unit Corporation	6.63	5/15/2021	247,994	251,875
463,736	United Air Lines, Inc.	3.45	6/1/2029	474,968	469,486
2,400,000	United Parcel Service of America, Inc.	8.38	4/1/2020	3,203,256	2,717,758
500,000	United Parcel Service, Inc.	3.75	11/15/2047	498,745	516,254
500,000	United Rentals (North America), Inc.	5.50	5/15/2027	499,907	526,250
500,000	UnitedHealth Group Incorporated	3.45	1/15/2027	507,863	517,232
380,000	Univision Communications Inc.	5.13	2/15/2025	373,534	370,025
4,200,000	Unum Group	7.25	3/15/2028	5,155,248	5,273,180
500,000	Valeant Pharmaceuticals International, I	5.50	3/1/2023	404,079	457,500
200,000	Valeant Pharmaceuticals International, I	5.50	11/1/2025	200,000	203,500
85,000	Valvoline, Inc.	4.38	8/15/2025	85,000	85,850
250,000	Veritas U, Inc.	10.50	2/1/2024	271,250	260,000
500,000	Verizon Communications Inc.	4.40	11/1/2034	489,548	509,520
750,000	Verizon Communications Inc.	2.45	11/1/2022	729,333	735,167
4,420,000	Verizon Communications Inc.	2.63	8/15/2026	4,408,375	4,163,149
559,000	Verizon Communications Inc.	4.81	3/15/2039	555,118	584,830
1,100,000	Verizon Communications Inc.	4.86	8/21/2046	1,100,766	1,145,785
250,000	Vermilion Energy, Inc.	5.63	3/15/2025	251,875	248,438
180,000	Viking Cruises Limited	5.88	9/15/2027	180,000	183,150
200,000	Virgin Media Secured Finance PLC	5.25	1/15/2026	202,000	202,000
4,200,000	Virginia Electric and Power Company	3.80	9/15/2047	4,214,700	4,347,958
1,655,000	Virginia Electric and Power Company	6.35	11/30/2037	2,185,044	2,281,469
1,960,000	Virginia Electric and Power Company	6.00	5/15/2037	2,476,845	2,585,036
3,870,000	Visa Inc.	4.30	12/14/2045	4,698,838	4,403,790
5,100,000	Voya Financial, Inc.	3.13	7/15/2024	5,084,649	5,054,120
250,000	W. R. Grace & Co.	5.13	10/1/2021	258,922	262,813
300,000	W. W. Grainger, Inc.	4.60	6/15/2045	320,329	328,375
100,000	Walt Disney Company, (The)	7.00	3/1/2032	129,276	138,115
500,000	Walt Disney Company, (The)	4.13	6/1/2044	513,673	539,989
1,100,000	Wells Fargo & Company	4.75	12/7/2046	1,108,085	1,229,403
500,000	Wells Fargo & Company	5.38	2/7/2035	585,106	611,188
500,000	Wells Fargo Bank, National Association	6.60	1/15/2038	658,979	697,388
300,000	West Street Merger Sub	6.38	9/1/2025	302,439	300,750
750,000	Western Gas Partners, L.P.	3.95	6/1/2025	754,761	749,918
250,000	Wildhorse Resource Development Corp.	6.88	2/1/2025	245,836	255,625
500,000	Williams Partners L.P.	3.60	3/15/2022	508,100	511,456
1,250,000	Williams Partners L.P.	5.40	3/4/2044	1,282,437	1,402,966
250,000	Wisconsin Public Service Corporation	1.65	12/4/2018	250,158	249,183
4,300,000	WM. Wrigley Jr. Company	2.90	10/21/2019	4,289,680	4,339,981
250,000	WMG Acquisition Corp.	5.63	4/15/2022	259,688	257,500
300,000	Wrangler Buyer Corporation	6.00	10/1/2025	305,550	309,000
250,000	Zayo Group LLC	6.38	5/15/2025	261,718	264,375
TOTAL CORPORATE BONDS				**$ 659,679,756**	**$ 668,081,940**
UNITED STATES GOVERNMENT BONDS					
500,000	United States Treasury Bill	0.00	2/1/2018	$ 497,182	$ 499,473
276,000	United States Treasury Bond	1.88	12/15/2020	275,484	275,202
3,305,000	United States Treasury Bond	2.50	5/15/2046	3,261,676	3,143,881
38,550,000	United States Treasury Bond	3.50	2/15/2039	43,347,568	44,029,805
3,950,000	United States Treasury Bond	3.00	11/15/2045	4,253,180	4,148,270
75,000	United States Treasury Bond	2.50	2/15/2046	78,584	71,370
8,503,000	United States Treasury Bond	2.75	8/15/2047	8,402,528	8,513,629
5,000,000	United States Treasury Bond	5.00	5/15/2037	6,832,031	6,855,665
110,000	United States Treasury Bond	2.88	8/15/2045	107,817	112,810
3,000,000	United States Treasury Bond	1.50	8/15/2026	2,879,896	2,791,173
240,000	United States Treasury Bond	2.25	8/15/2046	201,596	216,497

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
UNITED STATES GOVERNMENT BONDS, *continued*					
3,300,000	United States Treasury Bond	2.88	11/15/2046	$ 3,199,969	$ 3,385,206
5,600,000	United States Treasury Bond	3.38	5/15/2044	6,106,533	6,284,029
32,670,000	United States Treasury Bond	3.00	2/15/2047	33,610,222	34,358,386
26,800,000	United States Treasury Inflation Note	0.39	7/15/2025	26,770,921	27,918,352
7,050,000	United States Treasury Note	2.38	5/15/2027	7,166,391	7,029,893
8,000,000	United States Treasury Note	1.75	5/31/2022	7,997,344	7,860,624
1,425,000	United States Treasury Note	2.00	11/30/2022	1,421,488	1,412,030
5,995,000	United States Treasury Note	2.25	11/15/2027	5,946,059	5,910,459
21,435,000	United States Treasury Note	2.00	12/31/2021	21,470,834	21,326,153
52,500,000	United States Treasury Note	1.75	11/30/2021	52,256,103	51,767,888
3,650,000	United States Treasury Note	1.88	4/30/2022	3,664,686	3,606,372
35,840,000	United States Treasury Note	1.25	10/31/2021	35,696,683	34,720,000
41,100,000	United States Treasury Note	1.88	7/31/2022	41,279,395	40,542,890
13,890,000	United States Treasury Note	3.00	5/15/2047	14,412,503	14,603,488
TOTAL UNITED STATES GOVERNMENT BONDS				**$ 331,136,673**	**$ 331,383,545**
TOTAL BONDS				**$ 990,816,429**	**$ 999,465,485**
BOND FUNDS					
4,856,312	Ashmore Emerging Markets Total Return Fund			$ 42,876,385	$ 40,113,138
392,032	Investec Emerging Markets Local Currency Dynamic Debt Fund LLC			36,937,886	42,088,576
3,218,974	Neuberger Berman High Income Bond Fund			28,704,823	27,972,886
632,345	Neuberger Berman High Income Fund LLC			25,000,000	29,264,157
408,312	Northern Ultra-Short Fixed Income Fund			4,164,240	4,160,704
9,700,334	Voya Senior Loan Trust Fund Class A			111,685,806	113,361,538
TOTAL BOND FUNDS				**$ 249,369,140**	**$ 256,960,999**
ASSET-BACKED SECURITIES					
3,700,000	BA Credit Card Trust	1.36	9/15/2020	$ 3,696,965	$ 3,696,004
3,811,695	BMW Vehicle Owner Trust 2014-A	1.50	2/25/2021	3,813,779	3,807,044
5,200,000	Chase Issuance Trust	1.49	7/15/2022	5,199,132	5,110,472
2,500,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021	2,503,125	2,494,423
4,650,000	Ford Motor Credit Company LLC	1.22	3/15/2021	4,611,129	4,598,073
4,600,000	Honda Auto	1.16	5/18/2020	4,595,688	4,572,175
3,800,000	Nissan Auto	1.74	8/16/2021	3,799,598	3,776,885
4,289,255	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020	4,294,952	4,273,149
TOTAL ASSET-BACKED SECURITIES				**$ 32,514,368**	**$ 32,328,225**
MORTGAGE-BACKED SECURITIES					
390,000	American Homes 4 Rent 2015-SFR2	4.69	10/17/2045	$ 401,664	$ 416,500
11,427,637	Bank 2017-Bank5	1.11	6/15/2060	864,152	828,481
11,940,285	Bank of America Merrill Lynch Commercial	1.14	2/15/2050	1,007,816	918,375
490,000	Bank of America Merrill Lynch Commercial Mortgage Trust 2017	3.88	2/15/2050	502,595	493,276
1,452,277	Bank of America Mortgage Securities, Inc.	3.61	12/25/2034	1,449,180	1,438,472
1,000,000	CFCRE 2016-C7 Mortgage Trust	3.84	12/10/2054	1,029,601	1,044,022
17,764,827	CFCRE 2016-C7 Mortgage Trust	0.79	12/10/2054	977,893	971,150
19,599,235	Citigroup Commercial Mortgage Trust 2013	1.41	11/10/2046	932,159	767,369
730,000	Citigroup Commercial Mortgage Trust 2013	5.10	11/10/2046	700,822	695,205
1,000,000	Citigroup Commercial Mortgage Trust 2014	4.02	3/10/2047	1,076,647	1,060,816
750,000	Citigroup Commercial Mortgage Trust 2014	4.03	5/10/2047	780,402	778,976
611,014	COMM 2012-CCRE2 Mortgage Trust	1.66	8/15/2045	42,950	38,127
1,324,838	COMM 2012-CCRE3 Mortgage Trust	1.89	10/15/2045	110,429	98,023
588,074	COMM 2012-CCRE4 Mortgage Trust	1.80	10/15/2045	41,844	37,553
1,000,000	Comm 2013-CCRE10 Mortgage Trust	4.52	8/10/2046	1,075,245	1,073,477
1,000,000	COMM 2013-CCRE11 Mortgage Trust	4.72	10/10/2046	1,092,950	1,085,709
767,959	COMM 2013-CCRE6 Mortgage Trust	1.10	3/10/2046	37,614	27,894
910,000	COMM 2013-CCRE8 Mortgage Trust	3.61	6/10/2046	960,852	944,860
20,608,919	COMM 2014-CCRE21 Mortgage Trust	0.98	12/10/2047	1,050,880	967,238
3,350,000	Comm 2015-Ccre26 Mortgage Trust	3.80	8/10/2047	3,719,547	3,514,274
500,000	Comm Commercial Mortgage Trust 2016	4.39	10/10/2049	494,900	500,325
1,000,000	Core Indl	3.29	2/10/2037	1,009,415	1,015,060
1,000,000	DBUBS Mortgage Trust	5.47	11/10/2046	1,102,456	1,073,429
253,000	DBWF Mortgage Trust	3.42	6/10/2034	222,613	221,227

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
MORTGAGE-BACKED SECURITIES, *continued*					
990,000	DBWF Mortgage Trust	3.42	6/10/2034	$ 982,740	$ 979,991
420,416	Federal National Mortgage Association	3.50	2/1/2034	421,894	442,875
5,500,000	Federal National Mortgage Association	2.78	9/1/2027	5,501,719	5,469,870
4,200,000	Federal National Mortgage Association	3.24	9/1/2029	4,332,563	4,290,208
5,100,000	Federal National Mortgage Association	2.56	7/25/2024	5,141,939	5,056,568
1,120,000	FREMF 2013-K35 Mortgage Trust	3.94	8/25/2023	1,100,078	1,136,666
198,801,566	FREMF 2016-K722 Mortgage Trust	0.10	7/25/2049	969,792	783,278
297,915	Government National Mortgage Association	2.60	5/16/2059	294,594	289,478
470,000	Government National Mortgage Association	3.17	11/16/2046	481,523	469,761
1,000,000	GS Mortgage Securities Trust 2012-GCJ7	4.74	5/10/2045	1,070,053	1,052,159
660,000	GS Mortgage Securities Trust 2013-GCJ16	4.27	11/10/2046	724,913	708,707
1,000,000	GS Mortgage Securities Trust 2013-GCJ16	4.65	11/10/2046	1,095,902	1,072,942
130,000	GS Mortgage Securities Trust 2014-GC18	3.80	1/10/2047	137,632	136,128
1,000,000	GS Mortgage Securities Trust 2017-GS5	3.67	3/10/2050	1,029,587	1,046,558
1,000,000	Hudson YDS	2.84	8/10/2038	973,455	976,372
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	4.05	1/15/2046	1,050,258	1,028,167
570,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	5.41	8/15/2046	631,449	617,617
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	3.46	6/7/2035	999,772	985,640
1,000,000	JPMBB Commercial Mortgage Securities Trust	4.44	2/15/2047	1,075,129	1,063,525
1,000,000	JPMBB Commercial Mortgage Securities Trust	3.58	3/15/2049	1,040,931	1,035,749
1,000,000	JPMBB Commercial Mortgage Securities Trust	3.72	3/15/2050	1,037,681	1,047,458
710,000	JPMCC Commercial Mortgage Securities Trust 2017	3.85	7/15/2050	697,905	691,418
269,000	LCCM Mortgage Trust	3.99	2/15/2036	277,949	280,765
3,133,707	Morgan JP Mortgage Trust	3.58	8/25/2035	3,136,305	3,123,162
1,000,000	Morgan Stanley Bank America Merrill Lync	3.72	12/15/2049	1,029,456	1,046,080
140,000	Morgan Stanley Bank of America Merrill L	3.21	2/15/2046	140,724	140,767
1,000,000	Morgan Stanley	3.79	2/15/2047	1,061,271	1,046,423
810,000	Morgan Stanley	2.70	1/11/2032	817,924	809,373
1,000,000	Park Avenue Trust	3.51	6/5/2037	1,029,335	1,027,082
2,597,330	Structured Adjustable Rate Mortgage Loan	3.47	2/25/2035	2,626,583	2,587,112
1,000,000	UBS-Barclays Commercial Mortgage Trust 2013	3.18	3/10/2046	1,029,515	1,018,049
1,000,000	Wells Fargo Commercial Mortgage Trust 20	3.54	12/15/2048	1,026,293	1,035,150
1,000,000	Wells Fargo Commercial Mortgage Trust 2016	3.37	12/15/2059	1,009,917	1,019,537
17,073,086	Wells Fargo Commercial Mortgage Trust 2016	1.03	12/15/2049	1,007,597	945,456
1,000,000	WFRBS Commercial Mortgage Trust 2011-C5	5.67	11/18/2044	1,119,993	1,092,969
5,950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	6,294,217	6,029,516
1,095,036	WFRBS Commercial Mortgage Trust 2013-C14	3.34	6/15/2046	1,133,883	1,124,360
1,000,000	WFRBS Commercial Mortgage Trust 2014-C24	3.61	11/15/2047	1,039,621	1,036,143
5,076,307	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	5,287,093	5,109,471
TOTAL MORTGAGE-BACKED SECURITIES				**$ 80,543,811**	**$ 78,862,388**
TOTAL FIXED-INCOME INVESTMENTS				**$ 1,353,243,748**	**$ 1,367,617,097**

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS			
12,642	2U, Inc.	$ 280,318	$ 815,535
208,500	3i Group plc	1,840,762	2,576,512
13,425	3M Company	1,942,901	3,159,842
2,700	A. O. Smith Corporation	141,633	165,456
590,500	A2a S.P.A.	814,564	1,093,390
251,200	Abacus Group Holdings Limited	797,410	809,481
36,551	Abbott Laboratories	1,377,124	2,085,966
31,905	AbbVie Inc.	1,717,863	3,085,533
5,368	ABIOMED, Inc.	430,642	1,006,017
1,500	Acadia Healthcare Company, Inc.	67,705	48,945
1,500	ACADIA Pharmaceuticals Inc.	50,438	45,165
31,651	Accenture Public Limited Company	2,425,215	4,845,452
28,000	ACS, Actividades de Construccion y Service	1,122,281	1,096,763
32,549	Activision Blizzard, Inc.	1,397,056	2,061,003
778	Acuity Brands, Inc.	187,028	136,928
14,100	Adidas AG	1,040,816	2,830,064
1,800	Adient PLC	128,570	141,660
14,693	Adobe Systems Incorporated	1,395,639	2,574,801
21,478	Adtalem Global Education, Inc.	519,719	903,150
1,300	Advance Auto Parts, Inc.	194,376	129,597
18,976	Advanced Micro Devices, Inc.	256,562	195,073
2,700	AECOM	94,621	100,305
14,200	Aena SA.	1,646,811	2,881,680
12,710	AES Corporation, (The)	148,048	137,649
7,539	Aetna Inc.	677,585	1,359,960
4,674	Affiliated Managers Group, Inc.	753,993	959,339
9,925	AFLAC Incorporated	628,237	871,217
1,300	AGCO Corporation	81,728	92,859
10,200	Agilent Technologies, Inc.	500,231	683,094
700	Agios Pharmaceuticals, Inc.	38,581	40,019
43,300	AGL Energy Limited	617,918	825,002
7,300	AGNC Investment Corp.	147,472	147,387
108,900	Ahlsell AB (publ)	734,475	702,280
426,000	AIA Group Limited	2,028,329	3,632,060
1,900	Air Lease Corporation	74,255	91,371
23,100	Air Liquide Finance	2,467,030	2,913,927
3,902	Air Products and Chemicals, Inc.	447,932	640,240
39,000	Aisin Seiki Co., Ltd.	1,845,411	2,191,478
3,159	Akamai Technologies, Inc.	169,494	205,461
37,400	Aker BP ASA	630,387	923,186
1,800	Akorn, Inc.	49,061	58,014
3,400	Alaska Air Group, Inc.	260,285	249,934
7,300	Albemarle Corporation	666,097	933,597
3,300	Alcoa Corporation	111,788	177,771
27,000	Alder Biopharmaceuticals, Inc.	275,125	309,150
3,900	Alexandria Real Estate Equities, Inc.	448,831	509,301
4,004	Alexion Pharmaceuticals, Inc.	484,161	478,838
4,787	Align Technology, Inc.	935,403	1,063,624
2,750	Alkermes Public Limited Company	161,916	150,508
268	Alleghany Corporation	163,443	159,752
32,140	Allegheny Technologies Incorporated	786,563	775,860
3,313	Allegion Public Limited Company	205,374	263,582
6,465	Allergan Public Limited Company	1,027,422	1,057,545
923	Alliance Data Systems Corporation	238,577	233,962
15,216	Alliant Energy Corporation	600,692	648,354

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
2,300	Allison Transmission Holdings, Inc.	$ 83,502	$ 99,061
21,550	Allstate Corporation, (The)	1,268,198	2,256,501
8,100	Ally Financial Inc.	165,364	236,196
1,496	Alnylam Pharmaceuticals, Inc.	99,243	190,067
12,233	Alphabet Inc.	7,203,670	12,843,122
35,548	Altria Group, Inc.	1,635,693	2,538,483
8,706	Amazon.com, Inc.	4,544,959	10,181,406
18,000	Ambarella Inc.	799,358	1,057,500
13,800	AMC Networks Inc.	736,360	746,304
2,500	Amdocs Ltd	155,254	163,700
100	AMERCO	38,119	37,791
17,472	Ameren Corporation	854,463	1,030,673
8,220	American Airlines, Inc.	444,381	427,687
2,600	American Campus Communities, Inc.	124,365	106,678
14,588	American Electric Power Company, Inc.	829,123	1,073,239
13,457	American Express Company	820,543	1,336,415
1,200	American Financial Group, Inc.	115,513	130,248
4,100	American Homes 4 Rent	93,006	89,544
16,498	American International Group, Inc.	753,095	982,951
107	American National Insurance Company	12,485	13,723
14,618	American Tower Corporation	1,522,053	2,085,550
9,183	American Water Works Company, Inc.	674,436	840,153
3,543	Ameriprise Financial, Inc.	351,327	600,432
3,010	AmerisourceBergen Corporation	162,392	276,378
8,729	AMETEK, Inc.	528,395	632,591
14,297	Amgen Inc.	1,565,726	2,486,248
16,015	Amphenol Corporation	968,798	1,406,117
10,506	Anadarko Petroleum Corporation	661,957	563,542
8,056	Analog Devices, Inc.	431,915	717,226
3,730	Andeavor	262,658	426,488
44,000	Anglo American PLC	691,254	922,278
20,600	Annaly Capital Management, Inc.	234,526	244,934
3,400	ANSYS, Inc.	425,540	501,806
4,200	Antero Resources Corporation	92,750	79,800
6,602	Anthem, Inc.	855,182	1,485,516
7,834	Aon PLC	766,321	1,049,756
7,130	Apache Corporation	590,665	301,029
6,600	Apartment Investment and Management Company	235,877	288,486
3,900	Apple Hospitality REIT, Inc.	74,740	76,479
122,397	Apple Inc.	8,845,916	20,713,244
52,037	Applied Materials, Inc.	1,516,014	2,660,131
1,100	AptarGroup, Inc.	87,179	94,908
6,789	Aptiv PLC	383,506	575,911
3,200	Aqua America, Inc.	103,146	125,536
4,600	Aramark	173,256	196,604
62,000	ARC Resources Ltd	850,937	729,877
2,400	Arch Capital Group Ltd.	227,582	217,848
10,352	Archer-Daniels-Midland Company	371,347	414,908
33,786	Arconic Inc.	765,266	920,669
3,796	Arista Networks, Inc.	378,584	894,262
700	Armstrong World Industries, Inc.	32,235	42,385
57,000	Array BioPharma Inc.	307,314	729,600
52,000	ARRIS International PLC	933,543	1,335,880
1,500	Arrow Electronics, Inc.	110,857	120,615
12,000	Arthur J. Gallagher & Co.	632,935	759,360

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, ***continued***			
1,200	Ashland Global Holdings Inc.	$ 74,531	$ 85,440
32,300	Ashtead Group Public Limited Company	670,875	870,381
8,500	ASML Holding	1,162,607	1,481,517
900	Aspen Insurance Holdings Limited	46,853	36,540
26,600	ASR Nederland N.V.	1,068,903	1,095,746
3,000	Associated Banc-Corp	72,368	76,200
2,240	Assurant, Inc.	142,244	225,882
2,243	Assured Guaranty Ltd.	86,606	75,970
124,367	AT&T Inc.	3,949,311	4,835,389
800	Athenahealth, Inc.	98,802	106,432
1,969	Athene Holding Ltd.	103,409	101,817
1,379	Atlassian Corporation PLC	47,941	62,772
1,800	Atmos Energy Corporation	145,098	154,602
4,740	Autodesk, Inc.	327,002	496,894
12,598	Automatic Data Processing, Inc.	778,524	1,476,360
1,180	AutoNation, Inc.	55,519	60,569
507	AutoZone, Inc.	234,290	360,665
5,223	AvalonBay Communities, Inc.	874,538	931,835
1,200	AVANGRID, Inc.	53,748	60,696
3,350	Avery Dennison Corporation	276,718	384,781
2,400	Avnet, Inc.	106,575	95,088
22,750	Axalta Coating Systems Ltd.	661,982	736,190
1,400	AXIS Capital Holdings Limited	93,426	70,364
9,023	Baker Hughes A GE Company	463,288	285,488
54,176	Ball Corporation	1,641,265	2,050,562
215,720	Bank of America Corporation	4,022,976	6,368,054
900	Bank of Hawaii Corporation	73,853	77,130
62,109	Bank of New York Mellon Corporation, (The)	1,896,653	3,345,191
23,576	Bank of the Ozarks, Inc.	1,025,911	1,142,257
2,000	BankUnited, Inc.	71,925	81,440
4,425	BASF SE	405,485	487,464
25,596	Baxter International Inc.	1,269,911	1,654,525
17,000	Bayerische Motoren Werke Aktiengesellsch	1,975,030	1,772,513
18,807	BB&T Corporation	662,856	935,084
10,803	Becton, Dickinson and Company	1,369,433	2,312,490
2,300	Bed Bath & Beyond Inc.	112,788	50,577
39,200	Belmond Ltd.	388,987	480,200
1,800	Bemis Company, Inc.	86,378	86,022
59,510	Berkshire Hathaway Inc.	6,603,912	11,796,072
2,363	Berry Global Group, Inc.	119,981	138,637
6,450	Best Buy Co., Inc.	286,360	441,632
3,598	BGC Partners, Inc.	42,785	54,366
18,600	BGEO Group PLC	639,094	894,982
84,800	BHP Billiton PLC	1,447,054	1,746,509
9,030	Big Lots, Inc.	249,350	507,035
3,874	Biogen Inc.	690,212	1,234,140
3,100	BioMarin Pharmaceutical Inc.	274,372	276,427
400	Bio-Rad Laboratories, Inc.	82,940	95,468
600	Bio-Techne Corporation	62,056	77,730
1,900	Bioverativ Inc.	104,614	102,448
1,768	Black Knight Inc.	64,984	78,057
2,352	BlackRock, Inc.	734,958	1,208,246
1,900	Blue Buffalo Pet Products, Inc.	43,625	62,301
222,800	BlueScope Steel Limited	1,762,585	2,678,423
14,719	Boeing Company, (The)	2,268,225	4,340,780

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
400	BOK Financial Corporation	$ 31,309	$ 36,928
19,300	Boliden AB	388,851	661,445
31,612	Booz Allen Hamilton Holding Corporation	848,964	1,205,366
5,070	BorgWarner Inc.	210,497	259,026
2,882	Boston Properties, Inc.	298,912	374,746
30,980	Boston Scientific Corporation	467,656	767,994
3,700	Brandywine Realty Trust	60,705	67,303
1,095	Bright Horizons Family Solutions LLC	87,994	102,930
1,507	Brighthouse Financial, Inc.	81,273	88,370
30,278	Bristol-Myers Squibb Company	1,260,244	1,855,436
5,400	Brixmor Property Group Inc.	107,942	100,764
12,452	Broadcom Limited	1,643,471	3,198,919
2,200	Broadridge Financial Solutions, Inc.	152,945	199,276
2,700	Brookdale Senior Living Inc.	36,268	26,190
2,200	Brown & Brown, Inc.	92,580	113,212
4,200	Brown-Forman Corporation	158,442	286,841
2,200	Bruker Corporation	55,004	75,504
1,600	Brunswick Corporation	98,104	88,352
186,600	BT Group PLC	703,591	685,834
2,500	Bunge Limited	197,852	167,700
1,300	Burlington Stores, Inc.	124,386	159,939
28,670	BWXT Government Group, Inc.	1,419,554	1,734,248
2,523	C.H. Robinson Worldwide, Inc.	171,110	224,774
5,550	CA, Inc.	144,705	184,704
560	Cable One, Inc.	284,451	393,876
1,300	Cabot Corporation	74,693	80,067
8,222	Cabot Oil & Gas Corporation	164,957	235,149
10,690	Cadence Design Systems, Inc.	400,849	447,056
212,523	CAE Inc.	2,532,808	3,956,902
1,616	CalAtlantic Group, Inc.	67,904	91,126
6,600	Calpine Corporation	76,895	99,858
15,186	Cambrex Corporation	724,381	728,928
1,700	Camden Property Trust	140,610	156,502
3,400	Campbell Soup Company	150,186	163,574
31,500	Canfor Corporation	350,128	622,986
21,200	Canon Inc.	742,804	790,413
8,797	Capital One Financial Corporation	541,986	876,005
5,940	Cardinal Health, Inc.	285,175	363,944
1,100	Carlisle Companies Incorporated	115,626	125,015
3,236	CarMax, Inc.	136,176	207,525
18,337	Carnival Corporation	1,060,590	1,217,027
9,380	Carrizo Oil & Gas, Inc.	414,758	199,606
21,433	Cars.com Inc	346,203	618,128
900	Carter's, Inc.	80,451	105,741
700	Casey's General Stores, Inc.	78,626	78,358
11,317	Caterpillar Inc.	984,164	1,783,333
1,236	Cavium, Inc.	88,508	103,614
14,306	CBOE Holdings, Inc.	1,045,390	1,782,385
5,500	CBRE Group, Inc.	143,403	238,205
20,289	CBS Radio Inc.	1,049,709	1,197,051
2,600	CDK Global, Inc.	168,610	185,328
2,900	CDW Corporation	169,719	201,521
11,660	Celanese Corporation	796,072	1,248,553
15,310	Celgene Corporation	1,149,058	1,597,752
10,254	Centene Corporation	870,364	1,034,424

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
2,300	Centennial Resource Development, Inc.	$ 35,564	$ 45,540
29,902	CenterPoint Energy, Inc.	697,307	848,021
108,184	CenturyLink, Inc.	2,365,004	1,804,509
45,291	Cerner Corporation	2,388,690	3,052,160
4,020	CF Industries Holdings, Inc.	127,301	171,011
8,990	Charles River Laboratories International	973,628	983,956
22,798	Charles Schwab Corporation, (The)	635,215	1,171,133
6,276	Charter Communications, Inc.	1,861,430	2,108,485
162,600	Charter Hall Limited	655,770	765,609
3,351	Chemours Company, (The)	124,646	167,751
3,600	Cheniere Energy, Inc.	171,100	193,824
16,500	Chesapeake Energy Corporation	201,243	65,340
41,538	Chevron Corporation	3,920,154	5,200,142
3,800	Chimera Investment Corporation	75,158	70,224
218,000	China Mobile Limited	1,812,096	2,210,034
455	Chipotle Mexican Grill, Inc.	188,362	131,509
500	Choice Hotels International, Inc.	31,300	38,800
11,665	Chubb Limited	1,143,978	1,704,606
4,660	Church & Dwight Co., Inc.	208,745	233,792
5,666	Cigna Corporation	602,742	1,150,708
1,650	Cimarex Energy Co.	216,481	201,317
19,200	CIMIC Group Limited	663,003	772,639
37,380	Cincinnati Bell Inc.	651,607	779,373
2,877	Cincinnati Financial Corporation	137,754	215,689
2,000	Cinemark Holdings, Inc.	85,505	69,640
1,739	Cintas Corporation	88,056	270,988
92,678	Cisco Systems, Inc.	2,406,278	3,549,567
2,642	CIT Group Inc.	121,250	130,066
53,855	Citigroup Inc.	2,848,087	4,007,351
27,331	Citizens Financial Group, Inc.	909,474	1,147,355
2,694	Citrix Systems, Inc.	158,442	237,072
800	Clean Harbors, Inc.	44,498	43,360
3,366	Clorox Company, (The)	329,954	500,659
15,692	CME Group Inc.	1,511,302	2,291,817
18,713	CMS Energy Corporation	676,196	885,125
393	CNA Financial Corporation	17,169	20,849
2,246,000	CNOOC Limited	2,472,900	3,223,635
4,600	CNX Resources Corporation	63,469	67,298
7,100	Coach, Inc.	307,015	314,033
71,826	Coca-Cola Company, (The)	2,670,863	3,295,377
77,000	Coca-Cola HBC AG	1,598,442	2,520,715
9,800	Cochlear Limited	621,907	1,312,490
41,800	Cognex Corporation	665,016	2,556,488
12,690	Cognizant Technology Solutions Corporation	623,330	901,244
2,585	Coherent, Inc.	658,786	729,539
1,400	Colfax Corporation	54,964	55,468
15,774	Colgate-Palmolive Company	864,590	1,190,148
31,069	Coloplast A/S	2,185,128	2,472,833
1,800	Columbia Property Trust, Inc.	40,053	41,310
204,820	Comcast Corporation	5,021,408	8,203,041
9,750	Comerica Incorporated	560,485	846,398
1,680	Commerce Bancshares, Inc.	90,475	93,811
3,300	CommScope Holding Company, Inc.	132,961	124,839
18,700	Compagnie Plastic Omnium	623,195	850,931
113,461	Compass Group PLC	1,794,374	2,455,750

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
33,250	Conagra Brands, Inc.	$ 904,218	$ 1,252,528
2,700	Concho Resources Inc.	292,007	405,594
2,900	Conduent Incorporated	48,662	46,864
22,322	ConocoPhillips	1,082,768	1,225,255
575	CONSOL Energy Inc.	12,626	22,718
12,337	Consolidated Edison, Inc.	881,333	1,048,028
2,960	Constellation Brands, Inc.	246,411	676,567
1,800	Continental Resources, Inc.	81,334	95,346
3,700	Cooper Companies, Inc., (The)	716,533	806,156
500	Copa Holdings, S.A.	56,126	67,030
46,322	Copart, Inc.	1,265,055	2,000,647
2,500	CoreCivic, Inc.	76,220	56,250
1,700	CoreLogic, Inc.	70,567	78,557
533	CoreSite Realty Corporation	58,908	60,709
31,732	Corning Incorporated	720,593	1,015,107
2,000	Corporate Office Properties Trust	67,045	58,400
5,724	CoStar Group, Inc.	888,533	1,699,742
8,244	Costco Wholesale Corporation	906,523	1,534,373
8,461	Coty Inc.	145,937	168,289
7,829	Covestro AG	768,680	808,774
900	Crane Co.	69,035	80,298
200	Credit Acceptance Corporation	46,197	64,696
123,200	Crest Nicholson Holdings PLC	828,604	908,291
9,138	Crown Castle International Corp.	772,548	1,014,409
16,840	Crown Holdings, Inc.	466,352	947,250
38,900	CSL Limited	1,904,849	4,299,142
20,720	CSRA Inc.	563,633	619,942
46,877	CSX Corporation	1,970,534	2,578,704
3,428	CubeSmart	87,451	99,138
1,000	Cullen/Frost Bankers, Inc.	89,859	94,650
12,690	Cummins Inc.	1,493,767	2,241,562
18,670	CVS Health Corporation	1,031,663	1,353,575
6,000	Cypress Semiconductor Corporation	83,460	91,440
16,400	CyrusOne Inc.	487,180	976,292
19,900	Cytokinetics, Incorporated	257,097	162,185
9,477	D.R. Horton, Inc.	301,633	483,990
32,500	Daikin Industries, Ltd.	1,222,960	3,847,204
19,500	Daito Trust Construction Co., Ltd.	1,321,423	3,977,031
11,232	Danaher Corporation	616,225	1,042,554
7,800	Darden Restaurants, Inc.	600,709	748,956
2,799	DaVita Inc.	143,919	202,228
1,700	DCT Industrial Trust Inc.	84,124	99,926
6,600	DDR Corp.	76,913	59,136
8,922	Deere & Company	918,689	1,396,382
3,899	Dell Technology, Inc.	254,322	316,911
2,196	Delphi Jersey Holdings PLC.	71,055	115,224
12,137	Delta Air Lines, Inc.	412,531	679,672
51,300	DENSO Corporation	1,712,045	3,079,822
4,196	Dentsply Sirona Inc.	208,760	276,223
58,300	Derichebourg	484,728	637,901
32,347	Deutsche Lufthansa Aktiengesellschaft	788,868	1,193,235
18,521	Deutsche Post AG	771,273	884,041
60,243	Deutsche Telekom AG	1,048,513	1,070,267
25,030	Devon Energy Corporation	1,252,177	1,036,242
13,090	DexCom, Inc.	835,256	751,235

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
7,820	Diamondback Energy, Inc.	$ 645,135	$ 987,275
1,300	Dick's Sporting Goods, Inc.	63,261	37,362
10,221	Digital Realty Trust, Inc.	1,038,104	1,164,172
6,933	Discover Financial Services	250,281	533,286
50,700	Discovery Communications, Inc.	1,098,874	1,076,949
4,200	Dish Network Corporation	263,784	200,550
1,100	Dolby Laboratories, Inc.	57,234	68,200
39,370	Dollar General Corporation	2,843,476	3,661,804
4,306	Dollar Tree, Inc.	242,314	462,077
30,327	Dominion Energy Inc.	1,773,424	2,458,307
7,702	Domino's Pizza, Inc.	1,490,357	1,455,370
900	Domtar Corporation	32,870	44,568
2,600	Donaldson Company, Inc.	119,345	127,270
11,698	Dongbu Insurance Co. Ltd.	511,645	778,009
3,000	Douglas Emmett, Inc.	117,134	123,180
2,915	Dover Corporation	180,944	294,386
75,842	DowDuPont Inc.	3,550,939	5,401,467
6,638	Dr Pepper Snapple Group, Inc.	458,211	644,284
1,000	DST Systems, Inc.	61,250	62,070
12,548	DTE Energy Company	1,204,850	1,373,504
14,613	Duke Energy Corporation	1,015,339	1,229,099
14,100	Duke Realty Corporation	391,682	383,661
4,683	Dun & Bradstreet Corporation, (The)	511,628	554,514
1,600	Dunkin' Brands Group, Inc.	88,146	103,152
15,605	DXC Technology Company	1,141,833	1,480,915
33,200	Dyax Corporation	-	-
10,700	E*Trade Financial Corporation	304,449	530,399
25,600	E.W. Scripps Company, (The)	418,881	400,128
900	Eagle Materials Inc.	86,464	101,970
9,660	East West Bancorp, Inc.	537,303	587,618
2,566	Eastman Chemical Company	156,127	237,714
8,155	Eaton Corporation Public Limited Company	466,379	644,327
2,000	Eaton Vance Corp.	91,225	112,780
99,766	eBay Inc.	2,567,834	3,765,169
700	EchoStar Corporation	39,867	41,930
4,788	Ecolab Inc.	396,881	642,454
1,200	Edgewell Personal Care Company	88,247	71,268
14,540	Edison International	907,559	919,510
3,900	Edwards Lifesciences Corporation	257,728	439,569
11,551	Electronic Arts Inc.	804,212	1,213,548
20,193	Eli Lilly and Company	1,214,513	1,705,501
11,979	Emerson Electric Co.	606,243	834,817
1,800	Empire State Realty Trust, Inc.	37,156	36,954
15,098	Encore Capital Group, Inc.	551,076	635,626
4,800	Endo International Public Limited Company	54,498	37,200
1,800	Energen Corporation	96,017	103,626
900	Energizer Holdings, Inc.	50,177	43,182
3,191	Entergy Corporation	239,898	259,715
2,242	Envision Healthcare Corporation	150,553	77,484
10,704	EOG Resources, Inc.	769,177	1,155,069
1,200	EPR Properties	88,107	78,552
4,246	EQT Corporation	236,209	241,682
3,400	Equifax Inc.	296,177	400,928
4,025	Equinix, Inc.	1,318,093	1,824,211
2,500	Equity Commonwealth	78,385	76,275

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
1,400	Equity Lifestyle Properties, Inc.	$ 110,383	$ 124,628
9,020	Equity Residential	545,421	575,205
400	Erie Indemnity Company	49,081	48,736
14,700	Esperion Therapeutics, Inc.	219,528	967,848
3,981	Essex Property Trust, Inc.	971,185	960,894
18,500	Essilor International (Compagnie General)	1,375,128	2,553,591
6,480	Estee Lauder Companies Inc., (The)	523,590	824,515
9,040	Euronet Worldwide, Inc.	768,669	761,801
2,600	Everest Re Group Ltd	621,262	575,276
13,623	Eversource Energy	732,241	860,701
248,000	Evraz PLC	720,935	1,140,639
10,195	Exact Sciences Corporation	140,773	535,645
5,545	Exelixis, Inc.	135,318	168,568
21,437	Exelon Corporation	781,705	844,832
40,400	EXOR Holding N.V.	1,732,434	2,478,980
5,665	Expedia, Inc.	636,103	678,497
34,152	Expeditors International of Washington	1,448,668	2,209,293
105,000	Experian Group Limited	1,708,060	2,323,754
10,749	Express Scripts Holding Company	612,016	802,305
3,069	Extended Stay America, Inc.	56,125	58,311
2,194	Extra Space Storage Inc.	181,527	191,865
2,526	Extraction Oil & Gas, Inc.	36,621	36,147
89,373	Exxon Mobil Corporation	6,661,636	7,475,158
6,652	F.N.B. Corporation	88,465	91,931
1,230	F5 Networks, Inc.	153,275	161,401
53,328	Facebook, Inc.	5,276,540	9,410,259
700	FactSet Research Systems Inc.	115,558	134,932
12,900	FANUC Corporation	1,206,515	3,098,748
5,401	Fastenal Company	196,083	295,381
1,300	Federal Realty Investment Trust	188,177	172,653
1,400	Federated Investors, Inc.	36,880	50,512
4,593	FedEx Corporation	643,790	1,146,137
12,100	Ferguson PLC	737,232	872,429
59,000	Ferrexpo PLC	141,600	233,930
11,300	FibroGen, Inc.	266,010	535,620
4,673	Fidelity National Financial, Inc.	134,787	183,369
7,720	Fidelity National Information Services	439,688	726,375
32,620	Fifth Third Bancorp	721,852	989,691
25,400	Finisar Corporation	568,381	516,890
64,500	FireEye, Inc.	919,768	915,900
1,900	First American Financial Corporation	76,301	106,476
8,667	First Data Corporation	143,803	144,826
1,100	First Hawaiian, Inc.	32,830	32,098
5,624	First Horizon National Corporation	104,994	112,424
2,900	First Republic Bank	276,592	251,256
1,600	First Solar, Inc.	51,284	108,032
11,513	Firstcash, Inc.	587,830	776,552
8,400	FirstEnergy Corp.	292,352	257,208
14,691	FirstService Corporation	408,722	965,047
10,507	Fiserv, Inc.	696,461	1,377,783
1,730	FleetCor Technologies, Inc.	262,849	332,904
2,546	Flir Systems, Inc.	77,971	118,695
600	Floor & Décor Holdings, Inc.	20,406	29,208
3,700	Flowers Foods, Inc.	69,798	71,447
2,500	Flowserve Corporation	102,926	105,325

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
2,750	Fluor Corporation	$ 154,542	$ 142,038
16,340	FMC Corporation	880,108	1,546,744
2,290	Foot Locker, Inc.	145,904	107,355
71,276	Ford Motor Company	891,220	890,237
4,900	Forest City Realty Trust, Inc.	111,990	118,090
38,200	FormFactor, Inc.	518,704	597,830
2,600	Fortinet, Inc.	99,401	113,594
8,726	Fortive Corporation	433,688	631,326
4,600	Fortune Brands Home & Security, Inc.	281,949	314,824
1,068,314	Fortress Worldwide Transportation And Infrastructure Common Stock	16,984,343	21,291,498
6,300	Franklin Resources, Inc.	263,000	272,979
25,400	Freeport-McMoRan Inc.	631,162	481,584
13,844	Fresenius SE & Co. KGaA	797,082	1,081,716
46,000	Fuji Machine Mfg. Co., Ltd.	797,383	884,066
41,700	Galp Energia, SGPS, S.A.	783,886	767,374
1,500	GameStop Corp.	33,825	26,925
3,500	Gaming and Leisure Properties, Inc.	119,662	129,500
4,490	Gap, Inc., (The)	114,653	152,929
1,000	Gardner Denver Holdings, Inc.	21,273	33,930
2,070	Garmin Ltd.	89,796	123,310
5,267	Gartner, Inc.	622,192	648,631
11,708	General Dynamics Corporation	1,758,689	2,381,993
160,021	General Electric Company	3,919,983	2,792,366
10,725	General Mills, Inc.	491,936	635,885
24,282	General Motors Company	866,189	995,319
1,200	Genesee & Wyoming Inc.	81,258	94,476
3,000	Genpact Limited	81,159	95,220
5,200	Gentex Corporation	107,913	108,940
2,565	Genuine Parts Company	158,186	243,701
29,541	GGP, Inc.	673,155	690,964
23,884	Gilead Sciences, Inc.	1,079,111	1,711,050
1,150	Givaudan SA	2,132,557	2,657,568
156,400	GKN Holdings PLC	641,658	675,755
12,055	Glaukos Corporation	405,010	309,211
25,800	GlaxoSmithKline PLC	522,867	461,565
3,205	Global Payments Inc.	260,452	321,269
2,277	GoDaddy Inc.	98,443	114,488
8,248	Goldman Sachs Group, Inc., (The)	1,592,325	2,101,260
4,546	Goodyear Tire & Rubber Company, (The)	78,035	146,881
2,928	Graco Inc.	106,604	132,404
71	Graham Holdings Company	42,568	39,643
218,100	Grainger PLC	751,021	854,126
10,920	Grand Canyon Education, Inc.	743,256	977,668
6,200	Graphic Packaging Holding Company	81,186	95,790
3,700	Great Plains Energy Incorporated	108,309	119,288
15,445	Guidewire Software, Inc.	725,501	1,146,946
2,300	Gulfport Energy Corporation	39,543	29,348
23,200	Gurunavi, Inc.	280,022	275,558
62,400	H & M Hennes & Mauritz AB	1,526,219	1,290,299
6,717	H & R Block, Inc.	143,191	176,120
19,604	H. Lundbeck A/S	742,229	995,945
2,000	Hain Celestial Group, Inc., (The)	77,681	84,780
16,130	Halliburton Company	650,612	788,273
52,410	Hanesbrands Inc.	1,201,478	1,095,893
851,000	Hang Lung Properties Limited	2,729,511	2,079,247

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
818	Hanover Insurance Group, Inc., (The)	$ 73,582	$ 88,409
3,039	Harley-Davidson, Inc.	120,123	154,624
7,610	Harris Corporation	712,982	1,077,957
18,497	Hartford Financial Services Group, I, (The)	801,881	1,041,011
2,000	Hasbro, Inc.	118,610	181,780
1,800	Hawaiian Electric Industries, Inc.	59,568	65,070
6,604	HCA Healthcare, Inc.	509,691	580,095
8,800	HCP, Inc.	290,028	229,504
26,730	HD Supply Holdings, Inc	789,985	1,070,002
3,500	Healthcare Trust of America, Inc.	110,899	105,140
16,826	Healthsouth Corporation	630,012	831,373
11,845	HEICO Corporation	556,688	942,085
5,700	Helmerich & Payne, Inc.	359,071	368,448
3,002	Henry Schein, Inc.	222,168	209,780
1,400	Herbalife International, Inc.	84,600	94,808
2,980	Hershey Company, (The)	227,457	338,260
5,360	Hess Corporation	298,430	254,439
32,680	Hewlett Packard Enterprise Company	402,871	469,285
31,730	Hexcel Corporation	1,061,781	1,962,501
1,800	Highwoods Properties, Inc.	89,395	91,638
1,100	Hill-Rom Holdings, Inc.	79,229	92,719
21,384	Hilton Grand Vacations Inc.	830,803	897,059
6,566	Hilton Worldwide Holdings Inc.	415,873	524,361
3,200	HollyFrontier Corporation	90,309	163,904
4,890	Hologic, Inc.	179,570	209,048
26,488	Home Depot, Inc., (The)	2,167,093	5,020,271
38,004	Honeywell International Inc.	3,662,838	5,828,293
1,193,164	Hong Kong And China Gas Company Limited, (The)	1,456,240	2,338,310
690,000	Hong Kong Telecommunications (HKT) Limited	865,075	879,127
55,740	Horizon Pharma Public Limited Company	698,530	813,804
4,870	Hormel Foods Corporation	88,742	177,219
3,000	Hospitality Properties Trust	93,121	89,550
13,760	Host Hotels & Resorts, L.P.	240,431	273,136
600	Howard Hughes Corporation, (The)	71,222	78,762
37,569	HP Inc.	659,241	789,325
1,000	Hubbell Incorporated	119,775	135,340
2,557	Hudson Pacific Properties, Inc.	86,752	87,577
4,711	Humana Inc.	803,321	1,168,658
20,380	Huntington Bancshares Incorporated	193,916	296,733
800	Huntington Ingalls Industries, Inc.	159,985	188,560
3,700	Huntsman Corporation	92,740	123,173
900	Hyatt Hotels Corporation	49,752	66,186
16,652	Hyundai Marine & Fire Insurance Co.,Ltd.	459,763	731,067
10,200	IAC/InterActiveCorp	484,398	1,247,256
5,600	Icon Public Limited Company	444,429	628,040
1,381	IDEX Corporation	134,627	182,251
10,032	IDEXX Laboratories, Inc.	1,326,185	1,568,804
67,500	IG Group Holdings PLC	601,035	655,154
17,359	IHS Markit Ltd.	789,036	783,759
18,100	II-VI Incorporated	577,087	849,795
10,691	Illinois Tool Works Inc.	1,088,428	1,783,793
5,078	Illumina, Inc.	835,913	1,109,492
29,300	ImmunoGen, Inc.	384,796	187,813
83,600	Inchcape PLC	923,918	884,929
6,053	Incyte Corporation	760,064	573,280

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
74,800	Industria de Diseno Textil, S.A.	$ 1,129,094	$ 2,608,817
29,400	Industrielle Alliance, Assurance et Service	979,404	1,403,654
8,648	Ingersoll-Rand Public Limited Company	563,053	771,315
1,284	Ingredion Incorporated	154,270	179,503
226,500	Inpex Corporation	3,416,007	2,833,009
29,900	Integrated Device Technology, Inc.	670,765	888,927
88,116	Intel Corporation	2,475,309	4,067,435
1,400	Interactive Brokers Group, Inc.	51,891	82,894
5,100	Intercept Pharmaceuticals, Inc.	362,529	297,942
17,868	Intercontinental Exchange, Inc.	811,538	1,260,766
15,830	International Business Machines Corporation	2,019,583	2,428,639
1,600	International Flavors & Fragrances Inc.	144,119	244,176
1,600	International Game Technology	35,343	42,416
21,150	International Paper Company	785,379	1,225,431
6,900	International Speedway Corporation	235,314	274,965
7,089	Interpublic Group of Companies, Inc., (The)	86,811	142,914
33,800	Intertek Group Plc	1,498,142	2,373,021
30,000	InterXion Holding N.V.	677,123	1,767,900
803	Intrexon Corporation	15,242	9,251
4,510	Intuit Inc.	367,888	711,588
5,683	Intuitive Surgical, Inc.	1,467,962	2,073,954
7,120	Invesco Ltd.	178,219	260,165
5,335	Invitation Homes Inc.	121,214	125,746
25,200	Ionis Pharmaceuticals, Inc.	298,458	1,267,560
669	IPG Photonics Corporation	91,121	143,253
10,600	IPSEN	640,318	1,267,375
3,800	IQVIA Holding Inc.	339,983	372,020
58,700	Iridium Communications Inc.	507,807	692,660
4,941	Iron Mountain Incorporated	156,505	186,424
1,800	ITT Inc.	74,181	96,066
1,500	J. B. Hunt Transport Services, Inc.	127,816	172,470
2,069	J. M. Smucker Company, (The)	207,971	257,053
7,127	j2 Cloud Services, Inc.	383,146	534,739
3,200	Jabil Circuit, Inc.	93,517	84,000
1,500	Jack Henry & Associates, Inc.	148,241	175,440
2,300	Jacobs Engineering Group Inc.	106,936	151,708
16,469	Janus Henderson Group PLC	315,265	630,104
41,500	Jardine Matheson Holdings Limited	2,405,458	2,521,125
1,455	JBG Smith Properties	45,683	50,532
6,400	JetBlue Airways Corporation	136,468	142,976
739	John Wiley & Sons, Inc.	39,582	48,589
60,975	Johnson & Johnson	5,500,110	8,519,427
43,089	Johnson Controls International Public Library	1,589,431	1,642,122
6,101	Jones Lang LaSalle Incorporated	726,880	908,622
104,743	JPMorgan Chase & Co.	6,503,787	11,201,216
14,774	Julius Bar Gruppe AG	701,147	903,571
6,600	Juniper Networks, Inc.	204,424	188,100
1,300	Juno Therapeutics, Inc.	41,518	59,423
158,500	JX Holdings,Inc.	760,503	1,022,898
50,300	Kansai Electric Power Company, Incorated, (The)	743,591	616,192
13,930	Kansas City Southern	1,126,790	1,465,715
40,400	Kao Corporation	2,179,009	2,732,424
2,300	KAR Auction Services, Inc.	100,565	116,173
39,600	KDDI Corporation	1,066,548	985,870
4,600	Kellogg Company	276,625	312,708

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
48,449	KeyCorp	$ 771,294	$ 977,216
8,780	Keyence Corporation	767,365	4,919,606
3,308	Keysight Technologies, Inc.	123,200	137,613
1,800	Kilroy Realty Corporation	131,053	134,370
6,752	Kimberly-Clark Corporation	593,936	814,696
7,900	KiMcO Realty Corporation	146,405	143,385
35,991	Kinder Morgan, Inc.	1,079,150	650,357
800	Kirby Corporation	56,442	53,440
9,900	KLA-Tencor Corporation	812,210	1,040,193
3,290	Kohl's Corporation	172,776	178,417
45,300	KONE Oyj	1,733,012	2,435,864
78,090	Koninklijke Ahold Delhaize N.V.	1,457,742	1,719,060
5,188	Kosmos Energy Ltd.	39,477	35,538
11,026	Kraft Heinz Company, (The)	567,948	857,382
16,788	Kroger Co., (The)	306,730	460,831
15,150	Kuhne + Nagel International AG	2,083,578	2,681,760
4,500	L Brands, Inc.	158,419	270,990
3,379	L3 Technologies, Inc.	446,738	668,535
2,900	Laboratory Corporation of America Holding	349,668	462,579
26,924	Lam Research Corporation	1,629,043	4,955,901
1,500	Lamar Advertising Company	111,967	111,360
11,686	Lamb Weston Holdings, Inc.	359,790	659,675
800	Landstar System, Inc.	68,832	83,280
2,100	Laredo Petroleum, Inc.	30,665	22,281
6,570	Las Vegas Sands Corp.	387,750	456,549
25,500	Lazard Ltd	986,954	1,338,750
1,236	Lear Corporation	176,326	218,352
1,400	Legg Mason, Inc.	50,554	58,772
2,500	Leggett & Platt, Incorporated	80,674	119,325
2,500	Leidos Holdings, Inc.	129,155	161,425
4,470	Lennar Corporation	161,728	281,874
709	Lennox International Inc.	120,473	147,656
21,155	Leucadia National Corporation	532,157	560,396
17,600	Lexicon Pharmaceuticals, Inc.	285,967	173,888
2,400	Liberty Broadband Corporation	208,130	204,340
800	Liberty Expedia Holdings, Inc.	36,386	35,464
9,400	Liberty Interactive Corporation	238,398	277,260
20,983	Liberty Media Corporation	503,909	808,315
2,500	Liberty Property Trust	97,901	107,525
879	Life Storage, Inc.	73,221	78,293
500	Lifepoint Health, Inc.	32,751	24,900
7,815	Ligand Pharmaceuticals Incorporated	617,393	1,070,108
14,600	Linamar Corporation	780,709	853,080
1,100	Lincoln Electric Holdings, Inc.	96,849	100,738
6,904	Lincoln National Corporation	366,823	530,710
22,170	Live Nation Entertainment, Inc.	818,344	943,777
5,400	LKQ Corporation	171,133	219,618
8,336	Lockheed Martin Corporation	1,343,966	2,676,273
6,751	Loews Corporation	289,507	337,753
1,016	LogMeIn, Inc.	112,266	116,332
5,344	Lonza Group AG	685,279	1,443,895
11,400	L'Oreal	1,212,935	2,531,803
4,312	Lotte Chemical	999,713	1,482,244
15,558	Lowe`s Companies, Inc.	728,469	1,445,961
1,700	LPL Financial Holdings Inc.	69,440	97,138

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
1,700	Lululemon Athletica Canada Inc.	$ 90,243	$ 133,603
32,180	Lumentum Holdings Inc.	901,127	1,573,602
6,025	LyondellBasell Industries N.V.	413,467	664,678
6,233	M&T Bank Corporation	863,395	1,065,781
9,285	Macerich Company, (The)	535,906	609,839
6,151	MACOM Technology Solutions Holdings, Inc.	291,182	200,154
1,400	Macquarie Infrastructure Corporation	112,322	89,880
16,200	MacroGenics, Inc.	414,091	307,800
5,920	Macy's, Inc.	159,291	149,125
3,366	Madison Square Garden Company, (The)	339,284	709,721
1,600	Mallinckrodt Public Limited Company	110,725	36,096
1,500	Manhattan Associates, Inc.	73,448	74,310
1,300	Manpowergroup Inc.	141,652	163,943
15,279	Marathon Oil Corporation	285,245	258,673
12,861	Marathon Petroleum Corporation	494,347	848,569
242	Markel Corporation	237,632	275,669
657	MarketAxess Holdings Inc.	123,522	132,550
9,778	Marriott International, Inc.	743,419	1,327,168
19,841	Marsh & McLennan Companies, Inc.	822,248	1,614,859
6,519	Martin Marietta Materials, Inc.	1,196,820	1,440,960
7,700	Marvell Technology Group Ltd.	125,752	165,319
6,009	Masco Corporation	104,898	264,035
24,430	MasterCard Incorporated	1,923,048	3,697,725
603	Match Group, Inc.	12,049	18,880
28,420	Mattel, Inc.	708,650	437,100
4,999	Maxim Integrated Products, Inc.	226,602	261,348
13,420	MAXIMUS, Inc.	750,796	960,604
24,185	MaxLinear, Inc.	610,175	638,968
2,250	McCormick & Company, Incorporated	153,973	229,298
20,288	McDonald's Corporation	2,350,455	3,491,971
3,891	McKesson Corporation	436,443	606,801
3,600	MDU Resources Group, Inc.	97,125	96,768
7,294	Medical Properties Trust, Inc.	96,008	100,511
23,700	Medicines Company, (The)	722,239	647,958
1,600	MEDNAX, Inc.	107,391	85,504
25,162	Medtronic Public Limited Company	1,425,315	2,031,832
50,424	Merck & Co., Inc.	2,366,791	2,837,358
16,937	MERCK Kommanditgesellschaft auf Aktien	1,637,770	1,825,331
400	Mercury General Corporation	24,397	21,376
16,852	MetLife, Inc.	697,208	852,037
1,783	Mettler-Toledo International Inc.	911,650	1,104,604
7,703	MFA Financial, Inc.	63,295	61,008
9,500	MGM Resorts International	278,800	317,205
2,780	Michael Kors Holdings Limited	194,374	175,001
38,776	Michaels Companies, Inc., (The)	829,173	937,991
16,305	Microchip Technology Incorporated	967,837	1,432,883
53,880	Micron Technology, Inc.	1,264,750	2,215,546
2,214	Microsemi Corporation	108,969	114,353
191,706	Microsoft Corporation	8,160,822	16,398,531
4,026	Mid-America Apartment Communities, Inc.	394,048	404,855
9,396	Middleby Corporation, (The)	1,001,572	1,267,990
1,295	Mohawk Industries, Inc.	253,012	357,291
3,067	Molson Coors Brewing International, LLC	185,300	251,709
26,872	Mondelez International, Inc.	813,345	1,150,122
11,827	Monsanto Company	1,135,506	1,381,157

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
7,562	Monster Beverage 1990 Corporation	$ 288,952	$ 478,599
5,000	Moody's Corporation	495,560	738,050
41,478	Morgan Stanley	1,576,784	2,176,351
300	Morningstar, Inc.	23,581	29,091
6,700	Mosaic Company, (The)	297,877	171,922
3,089	Motorola Solutions, Inc.	184,176	279,060
20,600	MS&AD Insurance Group Holdings, Inc.	698,014	697,456
800	MSC Industrial Direct Co., Inc.	78,380	77,328
1,636	MSCI Inc.	166,362	207,019
9,100	MSG Networks Inc.	119,726	184,275
8,900	Murata Manufacturing Co., Ltd.	1,020,001	1,194,567
3,200	Murphy Oil Corporation	145,928	99,360
500	Murphy USA Inc.	36,710	40,180
10,030	Mylan B.V.	349,131	424,369
15,400	Myriad Genetics, Inc.	343,159	528,913
4,000	Nabors Industries Ltd	52,290	27,320
2,200	Nasdaq, Inc.	80,438	169,026
1,500	National Fuel Gas Company	88,086	82,365
16,687	National Instruments Corporation	608,578	694,680
7,147	National Oilwell Varco, Inc.	345,997	257,435
2,600	National Retail Properties, Inc.	111,559	112,138
5,750	Navient Corporation	64,467	76,590
2,400	NCR Corporation	105,887	81,576
56,225	Nestle S.A.	2,808,674	4,834,403
5,650	NetApp, Inc.	263,357	312,558
12,104	Netflix, Inc.	1,267,776	2,323,484
1,500	Neurocrine Biosciences, Inc.	65,985	116,385
20,200	New Flyer Industries Inc.	653,840	870,585
5,229	New Residential Investment Corp.	86,005	93,495
8,100	New York Community Bancorp, Inc.	112,937	105,462
9,092	Newell Brands Inc.	338,951	280,943
3,620	Newfield Exploration Company	179,810	114,139
144	NewMarket Corporation	65,592	57,224
21,559	Newmont Mining Corporation	898,993	808,894
9,135	News Corporation	92,696	148,901
18,200	NextEra Energy, Inc.	1,919,523	2,842,658
92,100	NHK Spring Co., Ltd.	758,657	1,013,795
4,930	Nice Ltd	433,385	453,116
6,730	Nielsen Holdings PLC	273,905	244,972
24,268	NIKE, Inc.	893,042	1,517,963
35,370	Nippon Telegraph and Telephone Corporation	966,987	1,664,415
12,787	NiSource Inc.	248,283	328,242
8,510	Noble Energy, Inc.	336,994	247,981
27,000	Norbord Inc	780,752	916,916
1,100	Nordson Corporation	134,600	161,040
2,150	Nordstrom, Inc.	102,313	101,867
7,441	Norfolk Southern Corporation	677,749	1,078,201
5,126	Northern Trust Corporation	347,294	512,036
9,367	Northrop Grumman Corporation	1,322,332	2,874,826
10,300	Northstar Asset Management Group Inc.	136,296	117,523
7,738	Norwegian Cruise Line Holdings LTD	419,967	412,049
30,600	Novartis AG	1,739,703	2,587,419
59,200	Novo Nordisk A/S	1,222,501	3,193,729
53,913	Novozymes A/S	2,157,299	3,082,407
24,086	NRG Energy, Inc.	618,478	685,969

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
5,840	Nu Skin Enterprises, Inc.	$ 268,021	$ 398,463
5,100	Nuance Communications, Inc.	89,928	83,385
6,000	Nucor Corporation	285,460	381,480
18,835	NVIDIA Corporation	1,181,639	3,644,573
60	NVR, Inc.	129,105	210,493
6,349	NXP Semiconductors N.V.	698,470	743,404
13,100	NYSE B.V.	746,655	814,996
27,597	Occidental Petroleum Corporation	2,085,439	2,032,795
1,400	Oceaneering International, Inc.	37,916	29,596
3,400	OGE Energy Corp.	119,211	111,894
1,200	Old Dominion Freight Line, Inc.	113,296	157,860
4,500	Old Republic International Corporation	91,221	96,210
3,294	Olin Corporation	95,004	117,201
67,547	OM Asset Management PLC	1,062,523	1,131,412
3,400	Omega Healthcare Investors, Inc.	113,246	93,636
30,844	Omnicom Group Inc.	2,118,984	2,246,369
47,200	OMV Aktiengesellschaft	1,824,031	2,994,286
7,100	On Semiconductor Corporation	111,133	148,674
800	OneMain Holdings, Inc.	19,882	20,792
29,482	Oneok, Inc.	949,247	1,575,813
16,400	Onex Corporation	1,222,128	1,206,685
4,700	OPKO Health, Inc.	37,612	23,030
87,389	Oracle Corporation	3,251,637	4,131,752
48,700	ORANGE	811,522	846,483
1,100	Orbital ATK, Inc.	108,860	144,650
1,605	O'Reilly Automotive, Inc.	222,603	386,067
64,300	ORIX Corporation	879,288	1,087,078
1,397	Oshkosh Corporation	95,776	126,973
2,900	OUTFRONT Media Inc.	73,960	67,280
68,700	Outokumpu Oyj	671,048	638,511
10,270	Owens Corning	413,348	944,224
39,471	Owens-Illinois, Inc.	978,525	875,072
37,633	PACCAR Inc	1,889,708	2,674,954
5,500	Packaging Corporation of America	598,395	663,025
2,500	PacWest Bancorp	127,949	126,000
1,600	Palo Alto Networks, Inc.	187,681	231,904
3,200	Pandora Media, Inc.	37,800	15,424
151,100	Paragon Banking Group PLC	612,818	1,002,994
3,800	Paramount Group, Inc.	61,008	60,230
2,400	Park Hotels & Resorts Inc.	62,822	69,000
4,321	Parker-Hannifin Corporation	494,568	862,385
4,600	Parsley Energy, Inc.	143,796	135,424
1,400	Patterson Companies, Inc.	42,129	50,582
3,800	Patterson-UTI Energy, Inc.	86,286	87,438
5,841	Paychex, Inc.	232,902	397,655
29,509	PayPal, Inc.	1,338,715	2,172,453
2,300	PBF Energy Inc.	57,897	81,535
600	Penske Automotive Group, Inc.	28,088	28,710
2,966	Pentair PLC	140,141	209,459
6,700	People's United Financial, Inc.	95,180	125,290
35,166	PepsiCo, Inc.	3,140,214	4,217,107
4,850	PerkinElmer, Inc.	285,601	354,632
11,565	Perrigo Company Public Limited Company	1,070,284	1,008,005
40,400	Peugeot SA	648,409	822,526
108,917	Pfizer Inc.	2,851,133	3,944,974

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
22,414	PG&E Corporation	$ 1,293,753	$ 1,004,820
28,563	Philip Morris International Inc.	2,423,823	3,017,681
29,400	Philips Lighting B.V.	675,210	1,080,288
7,973	Phillips 66	438,906	806,469
2,100	Piedmont Office Realty Trust, Inc.	44,903	41,181
900	Pilgrim's Pride Corporation	20,257	27,954
1,443	Pinnacle Financial Partners, Inc.	89,526	95,671
2,000	Pinnacle Foods, Inc.	116,593	118,940
8,800	Pinnacle West Capital Corporation	651,645	749,584
3,141	Pioneer Natural Resources Company	388,099	542,922
2,700	Pitney Bowes Inc.	35,404	30,186
4,300	Platform Specialty Products Corporation	56,072	42,656
65,300	Plus500 Ltd	784,352	802,520
16,468	PNC Financial Services Group, Inc., (The)	1,676,474	2,376,168
1,100	Polaris Industries Inc.	94,289	136,389
800	Pool Corporation	92,768	103,720
2,100	Popular, Inc.	86,150	74,529
9,700	Portola Pharmaceuticals, Inc.	229,732	472,196
3,231	POSCO	724,900	1,003,510
1,300	Post Holdings, Inc.	111,762	102,999
106,425	Potash Corporation of Saskatchewan Inc.	3,480,711	2,197,676
4,800	PPG Industries, Inc.	295,726	560,736
26,084	PPL Corporation	879,396	807,300
5,269	Praxair, Inc.	590,291	815,009
700	Premier, Inc.	22,283	20,433
1,002	Priceline Group Inc., (The)	1,124,548	1,741,215
18,891	Principal Financial Group, Inc.	1,067,066	1,332,949
800	ProAssurance Corporation	48,202	45,720
59,835	Procter & Gamble Company, (The)	4,515,405	5,497,640
48,000	Progenics Pharmaceuticals, Inc.	232,411	285,600
81,751	Progressive Corporation, (The)	2,489,448	4,604,216
22,895	Prologis, Inc.	1,105,744	1,476,956
1,344	Prosperity Bancshares, Inc.	85,501	94,174
7,100	Prothena Corporation Public Limited Company	303,924	266,179
15,946	Prudential Financial, Inc.	1,449,461	1,833,471
2,100	PTC Inc.	112,564	127,617
6,300	PTC Therapeutics, Inc.	322,336	105,084
10,516	Public Service Enterprise Group Incorporation	398,733	541,574
2,691	Public Storage	410,946	562,419
15,690	PulteGroup, Inc.	385,458	521,693
2,400	PVH Corp.	300,371	329,304
3,500	QEP Resources, Inc.	44,494	33,495
4,100	Qiagen N.V.	123,368	126,813
35,923	Qorvo, Inc.	1,040,480	2,392,472
27,162	QUALCOMM Incorporated	1,503,018	1,738,911
2,600	Quanta Services, Inc.	63,847	101,686
20,868	Quest Diagnostics Incorporated	1,925,358	2,055,289
192,900	Rakuten, Inc.	2,923,446	1,768,036
1,080	Ralph Lauren Corporation	119,260	111,985
4,160	Range Resources Corporation	176,605	70,970
17,100	Raymond James Financial, Inc.	814,600	1,527,030
2,488	Rayonier Inc.	70,743	78,695
23,900	Raysum Co., Ltd.	305,762	309,968
19,810	Raytheon Company	1,703,683	3,721,309
2,800	Realogy Holdings Corp.	86,058	74,200

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
5,100	Realty Income Corporation	$ 265,657	$ 290,802
27,000	Reckitt Benckiser Group PLC	749,933	2,527,113
4,724	Red Hat, Inc.	376,961	567,352
103,400	Redrow PLC	733,003	915,478
2,200	Regal Entertainment Group	47,772	50,622
700	Regal-Beloit Corporation	53,642	53,620
2,600	Regency Centers Corporation	175,256	179,868
6,168	Regeneron Pharmaceuticals, Inc.	1,066,957	2,318,921
56,568	Regions Financial Corporation	673,162	977,495
1,164	Reinsurance Group of America, Incorporation	148,753	181,503
1,200	Reliance Steel & Aluminum Co.	95,337	102,948
744	RenaissanceRe Holdings Ltd	107,118	93,439
132,600	Rentokil Initial PLC	412,306	570,411
11,078	Repligen Corporation	359,898	401,910
56,400	Repsol, S.A.	879,960	998,607
30,496	Republic Services, Inc.	1,006,548	2,061,835
3,300	ResMed Inc.	250,268	279,477
5,100	Retail Properties of America, Inc.	71,277	68,544
12,900	Rinnai Corporation	1,223,546	1,168,043
15,900	Rio Tinto PLC	647,088	847,874
14,900	Rite Aid Corporation	63,362	29,353
17,200	Robert Half International Inc.	546,942	955,288
9,900	Roche Holding AG	2,082,024	2,504,207
2,854	Rockwell Automation, Inc.	314,160	560,383
4,759	Rockwell Collins, Inc.	472,211	645,416
6,600	Rogers Corporation	981,159	1,068,672
1,900	Rollins, Inc.	72,672	88,407
3,785	Roper Technologies, Inc.	620,975	980,315
6,997	Ross Stores, Inc.	219,667	561,509
27,840	Royal Caribbean Cruises Ltd	1,272,404	3,320,755
27,400	Royal Dutch Shell PLC	745,943	914,180
1,100	Royal Gold, Inc.	78,595	90,332
162,400	Royal Mail PLC	837,359	994,082
847	RPC, Inc.	16,500	21,624
2,200	RPM International Inc.	121,315	115,324
2,501	RSP Permian, Inc.	81,746	101,741
890	Ryder System, Inc.	44,723	74,911
10,114	S&P Global Inc.	918,892	1,713,312
3,900	Sabre Corporation	83,119	79,950
13,612	Salesforce.com, Inc.	873,401	1,391,555
2,100	Sally Beauty Holdings, Inc.	42,929	39,396
897	Samsung Electronics Co., Ltd.	1,337,622	2,134,936
3,000	Santander Consumer USA Holdings Inc.	38,768	55,860
25,900	SAP SE	1,339,944	2,906,362
525,000	Saras Spa In Forma Saras Spa Raffinerie	1,288,794	1,263,362
6,800	Sarepta Therapeutics, Inc.	223,590	378,352
5,900	SBA Communications Corporation	870,137	963,824
2,386	SCANA Corporation	119,218	94,915
63,700	Scandic Hotels Group AB	684,397	916,113
57,460	Schlumberger Omnes, Inc.	4,001,589	3,872,229
700	Scotts Miracle-Gro Company, (The)	65,375	74,893
16,700	SCREEN Holdings Co., Ltd.	1,142,822	1,366,835
1,500	Scripps Networks Interactive, Inc.	94,898	128,070
6	Seaboard Corporation	23,190	26,460
400	Seagate Technology Public Limited Company	16,304	16,736

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
14,206	Sealed Air Corporation	$ 436,779	$ 700,356
19,100	Seattle Genetics, Inc.	406,567	1,021,850
2,500	SEI Investments Company	131,626	179,650
52,400	Sekisui House, Ltd.	889,381	946,828
9,287	Sempra Energy	762,913	992,966
4,400	Senior Housing Properties Trust	88,547	84,260
3,262	Sensata Technologies Holding N.V.	135,996	166,721
3,200	Service Corporation International	99,524	119,424
2,509	ServiceMaster Global Holdings, Inc.	103,703	128,636
3,000	ServiceNow, Inc.	277,775	391,170
1,000	SGS SA	1,619,404	2,607,491
1,896	Sherwin-Williams Company, (The)	441,099	777,436
23,600	Shin-Etsu Chemical Co., Ltd.	1,221,065	2,398,757
25,100	Ship Healthcare Holdings,Inc.	677,178	832,210
14,100	Showa Denko K.K.	457,530	602,676
8,945	Siemens Aktiengesellschaft	1,034,480	1,247,585
1,000	Signature Bank	142,013	137,260
1,410	Signet Jewelers Limited	143,733	79,736
1,000	Silgan Holdings Inc.	29,681	29,390
5,687	Simon Property Group, Inc.	774,336	976,685
29,800	Sinclair Broadcast Group, Inc.	292,275	1,127,930
25,800	Sirius XM Holdings Inc.	132,870	138,288
8,620	SiteOne Landscape Supply, Inc.	301,533	661,154
21,403	Six Flags Operations Inc.	958,191	1,424,798
13,881	SK Hynix Inc.	814,533	991,917
7,695	SK Innovation Co., Ltd.	670,708	1,469,924
2,600	Skechers U.S.A., Inc.	72,112	98,384
3,844	Skyworks Solutions, Inc.	368,285	364,988
1,700	SL Green Realty Corp.	212,497	171,581
7,900	SLM Corporation	94,830	89,270
2,400	SM Energy Company	53,294	52,992
7,300	SMC Corporation	1,719,887	3,005,539
104,900	Smith & Nephew PLC	1,480,356	1,827,717
29,600	Smurfit Kappa Group Public Limited Company	527,629	1,001,976
1,040	Snap-on Incorporated	89,565	181,272
48,400	Societa Iniziative Autostradali e Serviz	786,676	902,003
29,400	Sompo Holdings, Inc.	927,119	1,138,940
1,700	Sonoco Products Company	89,506	90,338
13,200	Sotheby's	438,459	681,120
334,600	South32 Limited	676,294	913,359
22,198	Southern Company, (The)	1,007,217	1,067,502
1,700	Southern Copper Corporation	62,374	80,665
689,500	Southern Cross Media Group Limited	681,211	639,062
12,581	Southwest Airlines Co.	389,471	823,426
8,490	Southwestern Energy Company	259,367	47,374
400	Spectrum Brands Holdings, Inc.	55,605	44,960
2,200	Spirit AeroSystems Holdings, Inc.	128,486	191,950
1,400	Spirit Airlines, Inc.	73,122	62,790
9,700	Spirit Realty Capital, Inc.	92,102	83,226
2,400	Splunk Inc.	147,959	198,816
12,900	Sprint Communications, Inc.	111,180	75,981
2,700	Sprouts Farmers Market, Inc.	63,418	65,745
4,304	Square, Inc.	100,409	149,220
3,300	SS&C Technologies, Inc.	119,891	133,584
41,500	SSE PLC	759,891	741,037

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
19,374	Stanley Black & Decker, Inc.	$ 1,986,911	$ 3,287,574
25,978	Starbucks Corporation	831,532	1,491,917
17,437	Starr Peak Exploration Ltd.	440,586	554,860
4,300	Starwood Property Trust, Inc.	96,892	91,805
10,123	State Street Corporation	681,463	988,106
4,400	Steel Dynamics, Inc.	155,112	189,772
1,530	Stericycle, Inc.	122,092	104,025
1,617	Steris PLC	133,313	141,439
77,300	STMicroelectronics N.V.	632,736	1,689,358
3,100	Store Capital Corporation	71,492	80,724
10,799	Stryker Corporation	1,141,588	1,672,117
22,200	Subaru Corporation.	789,929	706,104
107,900	Subsea 7 S.A.	1,258,752	1,622,586
26,200	Sumitomo Heavy Industries, Ltd.	639,289	1,109,401
1,300	Sun Communities, Inc.	106,637	120,614
33,000	Sundrug Co., Ltd.	1,151,200	1,535,020
15,348	SunTrust Banks, Inc.	651,019	991,327
1,000	SVB Financial Group	188,927	233,770
43,300	Symantec Corporation	1,107,084	1,214,998
14,929	Synchrony Financial	391,119	576,409
6,879	Synopsys, Inc.	496,182	586,366
2,259	Synovus Financial Corp.	94,442	108,296
9,160	Sysco Corporation	341,516	556,287
21,200	Sysmex Corporation	1,216,008	1,669,277
4,313	T. Rowe Price Group, Inc.	288,141	452,563
1,100	Tableau Software, Inc.	58,882	76,120
4,400	Tahoe Resources Inc.	35,343	21,076
83,400	Taiwan Semiconductor Manufacturing Co Ltd.	1,121,777	3,306,810
10,401	Take-Two Interactive Software, Inc.	525,363	1,141,822
1,400	Tanger Factory Outlet Centers, Inc.	45,883	37,114
4,000	Targa Resources Corp.	217,727	193,680
22,724	Target Corporation	1,365,380	1,482,741
1,000	Taubman Centers, Inc.	64,697	65,430
3,200	TCF Financial Corporation	57,451	65,600
4,800	TD Ameritrade Holding Corporation	197,703	245,424
24,925	TE Connectivity Ltd.	1,066,396	2,368,872
67,450	TEGNA Inc.	641,603	949,696
5,298	Teledyne Technologies Incorporated	941,718	959,733
860	Teleflex Incorporated	180,228	213,985
61,600	Telefonica S A	664,493	601,000
18,000	Telephone and Data Systems, Inc.	464,023	500,400
700	Tempur Sealy International, Inc.	32,523	43,883
35,000	Tencent Holdings Limited	714,216	1,817,763
2,260	Teradata Corporation	97,804	86,920
3,500	Teradyne, Inc.	112,369	146,545
1,500	Terex Corporation	47,104	72,330
584	Tesaro, Inc.	80,577	48,396
2,442	Tesla, Inc.	735,854	760,317
24,162	Texas Instruments Incorporated	1,367,573	2,523,479
4,769	Textron Inc.	139,722	269,878
829	Tfs Financial Corporation	13,600	12,385
7,884	Thermo Fisher Scientific Inc.	876,264	1,497,014
900	Thor Industries, Inc.	89,011	135,648
7,400	Tiffany & Co.	623,582	769,230
21,420	Time Warner Inc.	1,552,112	1,959,287

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
1,174	Timken Company, (The)	$ 54,457	$ 57,702
62,069	TJX Companies, Inc., (The)	3,721,250	4,745,796
5,554	T-Mobile USA, Inc.	355,441	352,735
6,700	Tokyo Electron Limited	648,813	1,213,316
27,480	Tokyo Gas Co., Ltd.	743,067	629,003
90,300	Tokyo Steel Manufacturing Co.,Ltd.	789,416	811,217
2,900	Toll Brothers, Inc.	110,674	139,258
5,785	Torchmark Corporation	350,771	524,757
8,575	Toro Company, (The)	368,464	559,347
96,500	Toshiba TEC Corporation	506,887	608,211
47,900	Tosoh Corporation	706,754	1,085,988
50,978	Total SA	2,549,236	2,818,616
4,300	Total System Services, Inc.	179,909	340,087
25,900	Toyo Construction Co., Ltd.	147,349	151,514
11,640	Tractor Supply Company	798,411	870,090
872	TransDigm Group Incorporated	234,501	239,469
7,400	Transocean Ltd.	233,192	79,032
19,475	TransUnion	759,061	1,070,346
7,736	Travelers Companies, Inc., (The)	625,836	1,049,311
1,046	Treehouse Foods, Inc.	87,686	51,735
1,600	Tribune Media Company	61,608	67,952
47,600	Trimble Inc.	994,789	1,934,464
3,000	Trinity Industries, Inc.	80,674	112,380
2,150	TripAdvisor LLC	80,260	74,089
121,300	Tsugami Corp Nvp	941,168	1,561,340
985	Tupperware Brands Corporation	63,936	61,760
100,746	Twenty-First Century Fox, Inc.	2,546,775	3,450,541
11,800	Twitter, Inc.	187,533	283,318
3,650	Two Harbors Investment Corporation	57,681	59,349
600	Tyler Technologies, Inc.	94,997	106,230
9,606	Tyson Foods, Inc.	411,530	778,758
40,974	U.S. Bancorp	1,653,959	2,195,387
13,067	UDR, Inc.	489,709	503,341
3,300	UGI Corporation	163,775	154,935
1,085	Ulta Beauty, Inc.	248,436	242,671
500	Ultimate Software Group, Inc., (The)	99,770	109,115
13,300	ULVAC, Inc.	758,499	838,260
6,422	Under Armour, Inc.	176,133	89,093
17,000	Unifi, Inc.	248,122	555,550
23,350	Unilever PLC	942,548	1,292,189
15,669	Union Pacific Corporation	1,174,272	2,101,213
6,950	United Continental Holdings, Inc.	440,604	468,430
12,635	United Parcel Service, Inc.	1,111,363	1,505,460
1,818	United Rentals, Inc.	203,966	312,532
286	United States Cellular Corporation	10,957	10,762
3,200	United States Steel Corporation	96,957	112,608
13,699	United Technologies Corporation	1,308,602	1,747,581
800	United Therapeutics Corporation	106,947	118,360
40,608	UnitedHealth Group Incorporated	3,579,395	8,952,440
1,628	Univar Inc.	48,370	50,403
795	Universal Display Corporation	102,662	137,257
10,504	Universal Electronics Inc.	698,839	496,314
1,520	Universal Health Services, Inc.	175,990	172,292
14,278	Unum Group	588,329	783,719
1,300	Urban Outfitters, Inc.	30,891	45,578

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
3,450	US Foods Holding Corp.	$ 94,419	$ 110,159
18,390	USG Corporation	556,461	709,118
6,868	V.F. Corporation	281,329	508,232
3,330	Vail Resorts, Inc.	571,167	707,525
27,600	Valeo	930,590	2,063,757
11,565	Valero Energy Corporation	531,326	1,062,939
1,479	Validus Holdings, Ltd.	81,843	69,395
400	Valmont Industries, Inc.	61,951	66,340
3,863	Valvoline, Inc.	89,064	96,807
17,452	Vantiv, Inc.	721,246	1,283,595
4,229	Varian Medical Systems, Inc.	393,796	470,053
1,500	Vectren Corporation	87,898	97,530
14,800	Veeva Systems Inc.	568,733	818,144
6,610	Ventas, Inc.	381,820	396,666
50,920	Vereit, Inc.	428,649	396,667
3,800	VeriSign, Inc.	332,071	434,872
2,685	Verisk Analytics, Inc.	219,641	257,760
75,238	Verizon Communications Inc.	3,166,302	3,982,347
2,000	Versum Materials, Inc.	62,561	75,700
8,400	Vertex Pharmaceuticals Incorporated	983,857	1,258,824
21,900	Vestas Wind Systems A/S	1,206,353	1,514,535
6,165	Viacom Inc.	250,455	189,944
44,800	Viavi Solutions Inc.	364,630	391,552
22,371	Virtu Financial, Inc.	444,484	409,389
42,965	Visa Inc.	2,224,832	4,898,869
26,200	Vishay Intertechnology, Inc.	375,786	543,650
500	Visteon Corporation	48,976	62,570
4,097	Vistra Energy Corp.	69,621	75,057
1,329	VMware, Inc.	126,001	166,550
3,210	Vornado Realty Trust	216,047	250,958
3,200	Voya Financial, Inc.	121,377	158,304
2,377	Vulcan Materials Company	184,530	305,135
1,800	W. P. Carey Inc.	113,590	124,020
1,600	W. R. Berkley Corporation	112,622	114,640
1,200	W. R. Grace & Co.	84,057	84,156
908	W. W. Grainger, Inc.	131,341	214,515
900	WABCO Holdings Inc.	109,834	129,150
16,197	Walgreens Boots Alliance, Inc.	947,133	1,176,226
28,470	Wal-Mart Stores, Inc.	1,892,267	2,811,413
31,399	Walt Disney Company, (The)	2,185,602	3,375,706
20,208	Waste Management, Inc.	1,190,026	1,743,950
2,650	Waters Corporation	374,644	511,954
500	Watsco, Inc.	72,561	85,020
604	Wayfair, Inc.	46,497	48,483
14,200	Weatherford International Ltd.	94,466	59,214
1,841	Webster Financial Corporation	91,643	103,391
14,738	WEC Energy Group Inc.	787,107	979,045
2,400	Weingarten Realty Investors	78,497	78,888
2,533	Welbilt, Inc.	51,333	59,551
771	WellCare Health Plans, Inc.	114,505	155,056
85,812	Wells Fargo & Company	3,444,321	5,206,214
8,864	Welltower Inc.	563,823	565,257
2,800	Wendy's Company, (The)	38,108	45,976
953	WESCO International, Inc.	64,511	64,947
7,540	West Pharmaceutical Services, Inc.	680,854	743,972

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
2,500	Westar Energy, Inc.	$ 135,229	$ 132,000
1,800	Western Alliance Bancorporation	88,351	101,916
14,898	Western Digital Corporation	1,099,774	1,184,838
262,900	Western Forest Products Inc.	484,966	514,071
8,996	Western Union Company, (The)	167,121	171,014
1,600	Westinghouse Air Brake Technologies Corporation	128,313	130,288
700	Westlake Chemical Corporation	51,577	74,571
6,276	WestRock Company	304,278	396,706
8,830	WEX Inc.	985,172	1,247,061
32,166	Weyerhaeuser Company	891,656	1,134,173
797,000	WH Group Limited	652,058	899,229
1,300	Whirlpool Corporation	163,795	219,232
39,500	Whitbread PLC	2,398,608	2,137,345
84	White Mountains Insurance Group, Ltd.	73,510	71,508
1,825	Whiting Petroleum Corporation	51,564	48,326
41,305	Williams Companies, Inc., (The)	1,185,365	1,259,389
1,500	Williams-Sonoma, Inc.	76,538	77,550
3,028	Willis Towers Watson Public Limited Company	449,455	456,289
2,300	Workday, Inc.	203,918	234,002
1,000	World Fuel Services Corporation	36,253	28,140
26,800	World Wrestling Entertainment, Inc.	339,380	819,544
7,609	WPX Energy, Inc.	95,002	107,059
4,693	Wyndham Worldwide Corporation	393,695	543,778
1,443	Wynn Resorts, Limited	171,744	243,275
25,730	Xcel Energy Inc.	1,037,176	1,237,870
4,250	Xerox Corporation	116,502	123,888
9,500	Xilinx, Inc.	465,828	640,490
13,557	Xl Capital Finance (Europe) PLC.	523,401	476,664
2,137	XPO Logistics, Inc.	132,104	195,728
4,800	Xylem Inc.	216,771	327,360
19,450	Yelp Inc.	847,916	816,122
6,900	Yum China Holdings, Inc.	213,037	276,138
8,001	Yum! Brands, Inc.	439,880	652,962
3,300	Zayo Group Holdings, Inc.	107,272	121,440
1,000	Zebra Technologies Corporation	92,769	103,800
2,500	Zillow Group, Inc.	88,200	102,174
3,629	Zimmer Biomet Holdings, Inc.	328,891	437,911
8,221	Zions Bancorporation	283,906	417,873
14,177	Zoetis Inc.	615,628	1,021,311
2,220	Zurich Insurance Group AG	601,193	675,682
16,300	Zynga Inc.	51,716	65,200
TOTAL COMMON STOCKS		**$ 763,816,918**	**$ 1,086,094,033**

SHARES	DESCRIPTION		COST		VALUE
COMMON STOCK EQUIVALENTS (Rights, Warrants, Convertible Bonds)					
18,100	Safeway Casa Ley NPV Rights	$	-	$	18,370
18,100	Safeway PDC LLV Rights		-		576
TOTAL COMMON STOCK EQUIVALENTS		$	-	$	18,946
TOTAL COMMON STOCKS & COMMON STOCK EQUIVALENTS		**$**	**763,816,918**	**$**	**1,086,112,979**
EQUITY FUNDS					
147,222	BlackRock Russell 2000 Alpha Tilts Fund	$	35,000,000	$	37,220,115
2,218,981	Dimensional Fund Advisors - U.S. Small Capitalization Value Portfolio		79,167,442		84,143,756
2,334,336	Dodge & Cox - International Stock Fund		91,081,128		108,126,430
2,320,433	Mondrian Focused Emerging Markets Equity Fund, L.P.		37,031,516		41,199,978
1,202,982	Northern Trust Global Sustainability Index Fund		14,651,475		16,793,633
9,833,044	T.Rowe Price Emerging Markets		67,402,027		73,675,397
2,849,702	William Blair Emerging Markets Growth Fund		33,502,810		46,991,592
TOTAL EQUITY FUNDS		$	357,836,398	$	408,150,901
EMERGING MARKETS DISCOUNTED ASSETS					
14,249,667	Lazard Emerging Markets Discounted Assets	$	61,804,165	$	75,607,673
1,009,591	Lazard Wilmington Emerging Markets		20,000,000		20,454,316
		$	**81,804,165**	**$**	**96,061,989**
	TOTAL EQUITY INVESTMENTS	**$**	**1,203,457,481**	**$**	**1,590,325,869**

PRINCIPAL AMOUNT	DESCRIPTION	COST	VALUE
HEDGE FUNDS			
	475 Fund, Ltd.	$ 78,985,268	$ 85,380,418
TOTAL HEDGE FUNDS		$ 78,985,268	$ 85,380,418
REAL ASSETS			
	Abraaj Growth Markets Health Fund, L.P.	$ 9,896,233	$ 9,244,000
	AG Realty Fund Vlll, L.P.	4,638,301	5,396,461
	Contrarian Distressed Real Estate Debt Fund II, L.P.	846,479	1,497,920
	Contrarian Distressed Real Estate Debt Fund III, L.P.	7,169,253	9,069,675
	Fundamental Partners III, L.P.	11,407,669	10,507,664
	J.P. Morgan U.S. Real Estate Income and Growth Domestic, L.P.	25,000,000	25,967,133
	Principal Real Estate Debt Fund L.P.	8,473,103	8,318,780
	Principal Real Estate Debt Fund II, L.P.	1,649,298	1,694,998
	Western Technology Investment-Venture Lending VI & Leasing	1,401,648	1,991,922
	Western Technology Investment-Venture Lending VII & Leasing	3,814,790	3,911,000
TOTAL REAL ASSETS		74,296,774	77,599,553
PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.			
	Alternatives Fund Reinvested	$ 9,792,722	$ 10,358,458
	Beyond Fossil Fuels Balanced Fund	28,999,651	33,583,358
	Moderate Balanced Fund	64,600	87,554
TOTAL PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.		38,856,973	44,029,370
TOTAL OTHER INVESTMENTS		**$ 192,139,015**	**$ 207,009,341**
TOTAL INVESTMENTS		**$ 3,016,249,985**	**$ 3,432,362,048**