THE PENSION BOARDS - UNITED CHURCH OF CHRIST, INC.

SCHEDULE OF INVESTMENTS

August 31, 2017

Unaudited - for information purposes only.

SUMMARY OF INVESTMENTS

STABLE VALUE INVESTMENTS	COST	VALUE
Short-Term Investments	$ 9,556,654	$ 9,556,654
Fixed Maturity Synthetic Guaranteed Investment Contracts	39,396,145	39,396,145
Constant Duration Synthetic Guaranteed Investment Contracts	134,204,715	134,204,715
TOTAL STABLE VALUE INVESTMENTS	**$ 183,157,514**	**$ 183,157,514**
SHORT-TERM INVESTMENTS		
Short-term Investments	$ 52,901,627	$ 52,901,627
TOTAL SHORT-TERM INVESTMENTS	**$ 52,901,627**	**$ 52,901,627**
FIXED-INCOME INVESTMENTS		
Bonds	$ 1,015,461,485	$ 1,030,155,048
Bond funds	247,701,962	254,138,509
Asset-backed & Mortgage-backed Securities	107,730,644	107,281,659
TOTAL FIXED-INCOME INVESTMENTS	**$ 1,370,894,091**	**$ 1,391,575,216**
EQUITY INVESTMENTS		
Common stocks and equivalents	$ 759,353,363	$ 1,025,387,372
Equity funds	358,615,114	394,436,206
Emerging Markets Discounted Assets	75,461,431	89,967,261
TOTAL EQUITY INVESTMENTS	**$ 1,193,429,908**	**$ 1,509,790,839**
OTHER INVESTMENTS		
Hedge funds	$ 84,860,424	$ 93,844,566
Real Assets	82,033,408	83,515,453
Participation in the United Church Funds, Inc.	39,037,619	42,872,785
TOTAL OTHER INVESTMENTS	**$ 205,931,451**	**$ 220,232,804**
TOTAL INVESTMENTS	**$ 3,006,314,591**	**$ 3,357,658,000**

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST		VALUE	
SHORT-TERM INVESTMENTS							
	MFB NI Treasury Money Market Fund			$	9,556,654	$	9,556,654
TOTAL SHORT-TERM INVESTMENT				**$**	**9,556,654**	**$**	**9,556,654**
FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:							
Asset-Backed Securities							
1,650,000	AEP Texas Central Company	1.98	6/1/2021	$	1,664,695	$	1,655,905
23,995	Aep Texas Central Transition Funding III LLC	0.88	12/1/2018		24,173		23,962
1,598,227	Capital One Multi-Asset Execution Trust	1.33	6/15/2022		1,597,841		1,590,199
1,000,000	Carmax Auto Owner Trust 2016-1	1.61	11/16/2020		999,758		1,000,386
929,471	CenterPoint Energy, Inc.	2.16	10/15/2021		948,605		935,398
960,000	Centerpointcenterpoint Energy Restoration	4.24	8/15/2023		1,060,800		1,023,797
1,140,000	Citibank Credit Card Issuance Trust	1.92	4/7/2022		1,143,044		1,146,069
1,000,000	CNH Equipment Trust 2016-B	1.63	8/15/2021		999,749		999,412
1,400,000	Ford Credit Auto Owner Trust	1.67	6/15/2021		1,399,995		1,400,967
654,228	GM Financial Automoble	1.69	3/20/2019		654,182		654,617
521,578	Toyota Auto	1.34	6/17/2019		521,502		521,340
	Total Asset-Backed Securities			**$**	**11,014,344**	**$**	**10,952,052**
Mortgage-Backed Securities							
1,450,000	Citigroup Commercial Mortgage Trust 2016	2.51	11/15/2049	$	1,493,461	$	1,466,212
496,108	Federal Home Loan Mortgage Corporation	3.00	6/15/2039		516,572		504,275
115,094	Federal Home Loan Mortgage Corporation	2.75	7/15/2038		118,889		115,579
837,192	Federal Home Loan Mortgage Corporation	4.00	12/15/2021		906,783		863,890
431,433	Federal Home Loan Mortgage Corporation	3.00	3/15/2025		448,690		439,458
238,948	Federal Home Loan Mortgage Corporation	2.00	3/15/2025		243,316		239,827
1,500,000	Federal Home Loan Mortgage Corporation	4.00	1/15/2039		1,560,703		1,554,791
264,949	Federal Home Loan Mortgage Corporation	3.00	8/15/2025		274,264		267,776
608,905	Federal Home Loan Mortgage Corporation	3.00	12/15/2025		633,071		620,885
1,313,910	Federal Home Loan Mortgage Corporation	2.25	11/15/2039		1,333,002		1,322,524
251,268	Federal National Mortgage Association	1.75	2/25/2022		255,744		251,873
390,928	Federal National Mortgage Association	2.00	1/25/2041		397,403		388,747
177,022	Federal National Mortgage Association	4.00	11/25/2037		187,090		179,525
28,570	Federal National Mortgage Association	5.00	3/25/2018		30,610		28,699
608,250	Federal National Mortgage Association	3.50	1/25/2023		646,503		630,094
449,051	Federal National Mortgage Association	3.50	10/25/2029		465,259		457,714
538,147	Federal National Mortgage Association	3.00	2/25/2038		561,523		548,141
774,119	Federal National Mortgage Association	3.00	8/25/2038		806,263		788,079
410,680	Federal National Mortgage Association	3.50	10/25/2020		433,139		418,951
153,693	Government National Mortgage Association	2.83	9/16/2040		160,207		154,086
585,050	Government National Mortgage Association	2.50	11/16/2040		606,533		586,497
410,922	Government National Mortgage Association	1.80	4/16/2039		418,049		406,824
1,511,245	Government National Mortgage Association	3.50	12/25/2024		1,587,264		1,561,275
1,354,555	Government National Mortgage Association	3.00	6/20/2039		1,389,688		1,374,209
742,636	Government National Mortgage Association	2.00	3/20/2042		751,455		741,677
66,521	Government National Mortgage Association	2.50	2/20/2038		68,018		66,804
114,856	Government National Mortgage Association	3.00	3/20/2038		119,594		115,749
810,833	Government National Mortgage Association	2.50	11/16/2037		834,652		819,941
621,035	Government National Mortgage Association	4.00	7/20/2034		650,534		626,612
117,827	Government National Mortgage Association	3.00	11/20/2037		122,466		118,140
187,931	Government National Mortgage Association	3.00	9/20/2040		198,796		188,986
339,735	Government National Mortgage Association	3.00	4/20/2039		351,414		346,510
385,160	LB-UBS Commercial Mortgage Trust 2007-C7	5.87	9/15/2045		437,698		385,396
1,029,582	Morgan Stanley Bank of America Merrill Lynch	1.59	10/15/2048		1,029,556		1,019,728
1,125,000	Morgan Stanley Bank of America Merrill Lynch	2.98	4/15/2047		1,177,031		1,141,777
1,141,872	Morgan Stanley	2.92	2/15/2047		1,180,589		1,158,819
1,351,244	Wells Fargo Commercial Mortgage Trust 2058	1.64	9/15/2058		1,357,209		1,348,988
	Total Mortgage-Backed Securities			**$**	**23,753,038**	**$**	**23,249,058**
Bonds							
4,642,000	United States Department of Treasury	0.88	1/15/2018	$	4,628,763	$	4,637,794
	Total Bonds			**$**	**4,628,763**	**$**	**4,637,794**
Adjustment to Contract Value					-		**557,241**
TOTAL FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:				**$**	**39,396,145**	**$**	**39,396,145**

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:					
Bonds					
700,000	Aercap Ireland Capital Limited	4.50	5/15/2021	$ 740,474	$ 743,966
96,000	Agilent Technologies, Inc.	6.50	11/1/2017	110,773	96,621
1,600,000	Aktiebolaget Svensk Exportkredit	1.88	6/23/2020	1,593,808	1,608,806
1,000,000	American International Group, Inc.	4.88	6/1/2022	1,081,960	1,105,391
500,000	Ameriprise Financial, Inc.	5.30	3/15/2020	506,017	541,097
1,500,000	Apple Inc.	1.56	5/3/2018	1,500,000	1,502,495
700,000	Apple Inc.	2.85	2/23/2023	713,356	719,520
1,000,000	Asian Development Bank	1.00	8/16/2019	997,790	990,600
1,000,000	AT&T Inc.	3.80	3/15/2022	1,032,090	1,045,542
700,000	AutoZone, Inc.	2.50	4/15/2021	702,549	701,635
600,000	Bank of America Corporation	2.73	4/19/2021	618,990	617,762
600,000	Bank of America Corporation	2.15	11/9/2020	601,524	600,576
700,000	Bank of New York Mellon Corporation, (The)	2.36	10/30/2023	711,676	717,433
589,000	Blackstone Group L.P., (The)	6.63	8/15/2019	590,095	640,172
650,000	Boston Scientific Corporation	2.65	10/1/2018	649,701	656,401
350,000	BPCE	3.00	5/22/2022	347,830	353,073
600,000	Capital One, National Association	2.35	1/31/2020	599,640	602,194
1,000,000	Citigroup Inc.	2.68	3/30/2021	1,024,330	1,022,996
700,000	Consolidated Edison, Inc.	2.00	5/15/2021	700,082	697,493
500,000	Coventry Health Care, Inc.	5.45	6/15/2021	502,108	551,952
550,000	Crown Castle International Corp.	4.88	4/15/2022	611,875	601,267
1,000,000	CVS Health Corporation	2.25	12/5/2018	1,007,190	1,006,472
800,000	Daimler Finance North America LLC	1.88	1/11/2018	806,400	800,834
700,000	DBS Group Holdings Ltd.	1.93	7/25/2022	700,000	701,544
600,000	Deutsche Bank AG	2.95	8/20/2020	605,994	608,385
800,000	Deutsche Telekom International Finance B	2.49	9/19/2023	779,968	784,057
1,300,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	1,569,932	1,375,660
389,000	Eastman Chemical Company	3.60	8/15/2022	411,978	405,065
1,000,000	Eversource Energy	2.50	3/15/2021	997,890	1,007,688
1,150,000	Export Development Canada	1.63	6/1/2020	1,148,655	1,151,517
3,600,000	Federal National Mortgage Association	0.88	5/21/2018	3,475,080	3,591,137
1,000,000	Fifth Third Bank	2.15	8/20/2018	1,005,450	1,004,879
500,000	Ford Motor Credit Company LLC	5.88	8/2/2021	572,330	558,707
559,000	GE Capital International Funding Company	2.34	11/15/2020	556,575	565,846
1,500,000	General Electric Capital Corporation	2.25	3/15/2023	1,500,000	1,536,305
198,000	General Electric Company	4.63	1/7/2021	224,209	215,372
800,000	Goldman Sachs Group, Inc., (The)	2.67	4/23/2021	817,448	817,496
900,000	HSBC Bank PLC	1.96	5/15/2018	903,582	903,292
700,000	Hyundai Capital Service, Inc.	2.88	3/16/2021	698,705	703,473
1,000,000	Ingersoll-Rand Global Holding Company Limited	6.88	8/15/2018	1,063,050	1,048,129
1,020,000	Intel Corporation	1.39	5/11/2020	1,020,000	1,019,219
1,000,000	Intercontinental Exchange, Inc.	2.50	10/15/2018	999,110	1,009,123
700,000	International Finance Corporation	1.75	3/30/2020	702,100	703,610
1,200,000	JPMorgan Chase & Co.	2.32	6/7/2021	1,220,124	1,220,819
1,000,000	JPMorgan Chase & Co.	3.88	2/1/2024	1,042,640	1,065,686
1,000,000	Keybank National Association	1.65	2/1/2018	970,960	1,000,506
1,550,000	KfW (Kreditanstalt fur Wiederaufbau) A.d	2.00	11/30/2021	1,546,110	1,563,163
350,000	Kommunalbanken AS	1.38	10/26/2020	349,090	346,368
1,000,000	Magellan Midstream Partners, L.P.	6.40	7/15/2018	1,049,060	1,038,782
800,000	Manufacturers and Traders Trust Company	2.50	5/18/2022	798,880	807,414
1,000,000	Marriott International, Inc.	3.00	3/1/2019	1,016,820	1,012,448
750,000	MetLife, Inc.	1.76	12/15/2017	740,220	750,570
1,000,000	Microsoft Corporation	2.38	2/12/2022	1,033,160	1,013,784
500,000	Mitsubishi UFJ Financial Group Inc.	2.24	2/22/2022	502,425	503,684
500,000	Mizuho Bank, Ltd.	1.55	10/17/2017	499,385	499,995
500,000	Morgan Stanley	2.20	12/7/2018	500,570	502,986
650,000	National Bank of Canada	1.45	11/7/2017	636,019	649,975
800,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	1,077,560	878,778
500,000	Nissan Motor Acceptance Corporation	1.80	3/15/2018	505,230	500,403
700,000	Nordea Bank AB	4.25	9/21/2022	725,970	744,327
700,000	Omnicom Group Inc.	6.25	7/15/2019	794,612	754,704
1,400,000	Ontario, Government of	1.65	9/27/2019	1,404,284	1,399,013
700,000	Penske Automotive Group, Inc.	4.88	7/11/2022	779,422	769,239
300,000	Pentair Finance S.A.	2.65	12/1/2019	289,845	302,419
1,300,000	Pohjoismaiden Investointipankki,Nordiska	2.25	9/30/2021	1,295,216	1,323,084
1,000,000	Procter & Gamble Company, (The)	1.70	11/3/2021	997,950	994,784
1,200,000	Royal Bank of Canada	2.04	2/1/2022	1,200,000	1,208,933
600,000	Ryder System, Inc.	2.35	2/26/2019	599,334	604,327

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
Bonds, *continued*					
1,000,000	S&P Global Inc.	2.50	8/15/2018	$ 1,009,030	$ 1,006,769
700,000	Sumitomo Mitsui Banking Corporation	2.45	10/20/2020	702,835	705,592
450,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	449,091	455,198
500,000	Time Warner Inc.	6.88	6/15/2018	455,905	519,480
900,000	Toronto-Dominion Bank, (The)	1.86	4/30/2018	901,488	903,095
750,000	U.S. Bancorp	1.95	1/24/2022	750,000	756,635
150,000	United States Treasury Notes	1.00	12/15/2017	150,368	149,956
550,000	United States Treasury Notes	1.38	5/31/2021	555,457	546,004
5,000,000	United States Treasury Notes	1.38	6/30/2018	5,011,133	5,005,470
925,000	United States Treasury Notes	1.13	6/30/2021	926,574	909,318
4,000,000	United States Treasury Notes	2.25	8/15/2027	4,017,188	4,045,312
6,000,000	United States Treasury Notes	1.50	8/15/2020	6,009,375	6,011,484
420,000	United States Treasury Notes	1.75	12/31/2020	421,526	423,281
10,150,000	United States Treasury Notes	1.38	8/31/2020	10,053,603	10,128,990
6,570,000	United States Treasury Notes	2.00	12/31/2021	6,581,292	6,664,956
820,000	United States Treasury Notes	1.50	4/15/2020	819,295	822,307
650,000	United States Treasury Notes	1.88	4/30/2022	652,615	655,180
10,650,000	United States Treasury Notes	1.88	2/28/2022	10,621,711	10,745,680
700,000	United States Treasury Notes	1.13	2/28/2021	692,016	690,402
4,000,000	United States Treasury Notes	1.88	7/31/2022	4,024,375	4,029,688
1,400,000	United States Treasury Notes	0.13	4/15/2021	1,443,277	1,453,498
700,000	Verizon Communications Inc.	2.63	2/21/2020	727,923	714,291
745,000	Volkswagen Group of America Finance, LLC	1.65	5/22/2018	744,086	744,154
1,000,000	Vornado Realty L.P.	2.50	6/30/2019	1,010,000	1,009,424
800,000	Voya Financial, Inc.	3.13	7/15/2024	797,592	798,032
900,000	Wells Fargo & Company	1.94	4/23/2018	900,000	903,281
700,000	WM. Wrigley Jr. Company	2.90	10/21/2019	698,320	711,948
	Total Bonds			**$ 120,203,275**	**$ 120,600,418**
Asset-Backed Securities					
600,000	BA Credit Card Trust	1.36	9/15/2020	$ 599,508	$ 599,834
1,500,000	BMW Vehicle Owner Trust 2014-A	1.50	2/25/2021	1,500,820	1,500,125
800,000	Chase Issuance Trust	1.49	7/15/2022	799,866	793,842
1,000,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021	1,001,250	1,002,802
1,500,000	Ford Auto	1.22	3/15/2021	1,487,461	1,490,085
1,600,000	Honda Auto	1.16	5/18/2020	1,598,500	1,594,082
2,000,000	Mercedes-Benz Auto Receivables Trust 2014	1.31	11/16/2020	1,999,141	1,999,604
1,500,000	Nissan Auto	1.74	8/16/2021	1,499,841	1,504,008
700,000	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020	700,930	698,814
	Total Asset-Backed Securities			**$ 11,187,317**	**$ 11,183,196**
Mortgage-Backed Securities					
65,102	Federal National Mortgage Association	3.50	2/1/2034	$ 65,331	$ 68,728
800,000	Federal National Mortgage Association	2.65	7/25/2024	806,462	814,693
950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	1,004,959	982,896
900,000	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	937,371	912,312
	Total Mortgage-Backed Securities			**$ 2,814,123**	**$ 2,778,629**
Adjustment to Contract Value				**-**	**(357,528)**
TOTAL CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:				**$ 134,204,715**	**$ 134,204,715**
	TOTAL STABLE VALUE INVESTMENTS			**$ 183,157,514**	**$ 183,157,514**

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
SHORT-TERM INVESTMENTS					
	MFB NI Treasury Money Market Fund			$ 52,901,627	$ 52,901,627
TOTAL SHORT-TERM INVESTMENTS				**$ 52,901,627**	**$ 52,901,627**
FIXED-INCOME INVESTMENTS					
CORPORATE BONDS					
750,000	21St Century Fox America, Inc.	4.75	9/15/2044	$ 772,034	$ 807,837
200,000	21St Century Fox America, Inc.	7.43	10/1/2026	205,292	257,464
2,600,000	21St Century Fox America, Inc.	7.43	10/1/2026	2,668,796	3,347,035
500,000	Abbott Laboratories	3.75	11/30/2026	497,497	516,528
1,000,000	Abbott Laboratories	4.75	11/30/2036	1,008,329	1,096,275
725,000	Abbott Laboratories	4.90	11/30/2046	724,527	810,462
500,000	AbbVie Inc.	3.20	5/14/2026	478,453	499,601
500,000	AbbVie Inc.	4.30	5/14/2036	494,845	520,597
1,000,000	AbbVie Inc.	4.45	5/14/2046	941,707	1,048,438
250,000	Acadia Healthcare Company, Inc.	5.63	2/15/2023	255,935	260,625
750,000	Actavis Funding SCS	4.55	3/15/2035	760,314	806,649
250,000	Adient Global Holdings Ltd	4.88	8/15/2026	248,024	256,013
250,000	Advanced Disposal Services, Inc.	5.63	11/15/2024	248,251	260,000
250,000	Aecom	5.88	10/15/2024	267,882	273,438
250,000	Aercap Ireland Capital Ltd.	4.50	5/15/2021	264,455	265,702
4,250,000	Aercap Ireland Capital Ltd.	4.50	5/15/2021	4,495,735	4,516,938
3,450,000	Affiliated Managers Group, Inc.	4.25	2/15/2024	3,431,860	3,664,863
684,000	Agilent Technologies, Inc.	6.50	11/1/2017	780,202	688,425
500,000	Alabama Power Company	5.70	2/15/2033	584,097	604,333
250,000	Ally Financial Inc.	5.75	11/20/2025	261,578	269,925
250,000	Altice Financing S.A.	6.50	1/15/2022	260,600	260,000
250,000	Altice S.A.	7.75	5/15/2022	264,533	265,313
500,000	Amazon.com, Inc.	3.15	8/22/2027	499,108	509,001
250,000	AMC Entertainment Inc.	5.75	6/15/2025	257,188	237,500
150,000	AMC Networks Inc.	4.75	8/1/2025	151,200	150,563
487,000	American Airline Inc.	3.20	12/15/2029	476,413	493,769
476,331	American Airlines 2015-2 Pass Thru Trust	3.60	3/22/2029	489,919	493,479
1,000,000	American International Group, Inc.	4.50	7/16/2044	985,380	1,042,432
400,000	American International Group, Inc.	4.88	6/1/2022	432,784	442,156
6,600,000	American International Group, Inc.	4.88	6/1/2022	7,140,936	7,295,581
90,000	American Tire Distributors, Inc.	10.25	3/1/2022	90,000	92,925
500,000	American Tower Corporation	3.50	1/31/2023	502,436	519,341
3,200,000	Ameriprise Financial, Inc.	5.30	3/15/2020	3,238,169	3,463,021
200,000	Ameriprise Financial, Inc.	5.30	3/15/2020	202,386	216,439
250,000	AmSurg Corp.	5.63	7/15/2022	259,250	260,000
750,000	Anadarko Petroleum Corporation	3.45	7/15/2024	740,140	744,405
250,000	Analog Devices, Inc.	3.13	12/5/2023	248,320	255,741
500,000	Analog Devices, Inc.	5.30	12/15/2045	566,147	585,945
250,000	Antero Resources Corporation	5.13	12/1/2022	255,000	250,625
750,000	Apache Corporation	6.00	1/15/2037	866,826	864,476
450,000	Apple Inc.	1.56	5/3/2018	450,000	450,748
500,000	Apple Inc.	2.45	8/4/2026	471,898	485,553
4,400,000	Apple Inc.	2.85	2/23/2023	4,483,952	4,522,698
8,400,000	Apple Inc.	3.00	6/20/2027	8,380,596	8,462,420
250,000	Apple Inc.	4.25	2/9/2047	250,962	270,925
500,000	Apple Inc.	4.50	2/23/2036	551,205	570,921
1,000,000	Apple Inc.	4.65	2/23/2046	1,050,775	1,141,192
200,000	Applied Materials, Inc.	3.90	10/1/2025	208,522	214,759
500,000	Applied Materials, Inc.	5.10	10/1/2035	572,106	589,702
500,000	Arch Capital Finance LLC	4.01	12/15/2026	509,842	526,383
250,000	ARD Finance S.A.	7.13	9/15/2023	254,648	265,000
210,000	Ascend Learning, LLC	6.88	8/1/2025	213,000	218,400
300,000	Ashton Woods USA L.L.C.	6.75	8/1/2025	302,375	297,750
6,750,000	Asian Development Bank	1.75	8/14/2026	6,732,788	6,486,298
150,000	AstraZeneca PLC	6.45	9/15/2037	205,122	199,089
1,250,000	AT&T Inc.	3.60	2/17/2023	1,260,873	1,287,963
750,000	AT&T Inc.	4.13	2/17/2026	762,162	774,425
700,000	AT&T Inc.	4.80	6/15/2044	655,112	680,322
2,000,000	AT&T Inc.	5.15	2/14/2050	1,995,585	2,017,552
5,900,000	AT&T Inc.	5.30	8/14/2058	5,886,194	5,991,893
250,000	AT&T Inc.	5.45	3/1/2047	270,711	262,900
3,850,000	AT&T Inc.	5.65	2/15/2047	3,890,926	4,179,102
750,000	Athene Global Funding	4.00	1/25/2022	749,790	783,521
1,500,000	AutoZone, Inc.	2.50	4/15/2021	1,504,256	1,503,503
300,000	AV Homes, Inc.	6.63	5/15/2022	303,450	310,125
250,000	Axalta Coating Systems, LLC	4.88	8/15/2024	253,905	255,625
150,000	Bank of America Corporation	4.00	4/1/2024	153,232	159,353

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, *continued*					
3,600,000	Bank of America Corporation	2.73	4/19/2021	$ 3,713,940	$ 3,706,574
3,650,000	Bank of America Corporation	2.15	11/9/2020	3,650,635	3,653,504
600,000	Bank of America Corporation	2.63	10/19/2020	603,720	608,344
200,000	Bank of America Corporation	3.30	1/11/2023	198,888	205,697
150,000	Bank of America Corporation	3.88	8/1/2025	150,881	157,719
750,000	Bank of America Corporation	4.18	11/25/2027	767,471	776,675
150,000	Bank of America Corporation	4.25	10/22/2026	149,971	157,657
500,000	Bank of America Corporation	4.20	8/26/2024	514,095	526,557
250,000	Bank of New York Mellon Corporation, (The)	2.36	10/30/2023	254,170	256,226
4,200,000	Bank of New York Mellon Corporation, (The)	2.36	10/30/2023	4,270,056	4,304,597
200,000	Bank of New York Mellon Corporation, (The)	2.05	5/3/2021	195,680	199,793
500,000	Bank of New York Mellon Corporation, (The)	3.00	10/30/2028	478,223	492,804
7,100,000	Banque Europeenne D'investissement (BEI)	2.50	10/15/2024	7,041,567	7,280,418
600,000	Barclays PLC	3.68	1/10/2023	617,886	616,552
700,000	Barclays PLC	4.95	1/10/2047	711,620	767,593
1,550,000	Baxalta Incorporated	4.00	6/23/2025	1,539,522	1,630,701
100,000	Baxalta Incorporated	4.00	6/23/2025	99,324	105,207
500,000	Baxalta Incorporated	5.25	6/23/2045	541,059	580,193
200,000	BB&T Corporation	1.95	4/1/2022	200,000	201,313
4,800,000	BB&T Corporation	1.95	4/1/2022	4,800,000	4,831,507
250,000	Bestfoods	6.63	4/15/2028	334,923	327,863
750,000	BHP Billiton Finance (USA) Limited	5.00	9/30/2043	848,740	888,005
250,000	Blackstone Group L.P., (The)	6.63	8/15/2019	250,873	271,720
3,950,000	Blackstone Group L.P., (The)	6.63	8/15/2019	3,963,789	4,293,176
250,000	BMC East, LLC	5.50	10/1/2024	249,863	260,625
250,000	BMC Software, Inc.	8.13	7/15/2021	228,809	258,125
750,000	Boardwalk Pipelines, LP	3.38	2/1/2023	738,758	746,814
250,000	Bombardier Inc.	8.75	12/1/2021	247,336	283,983
500,000	Boston Properties Limited Partnership	2.75	10/1/2026	463,001	480,715
3,250,000	Boston Scientific Corporation	2.65	10/1/2018	3,248,505	3,282,006
750,000	BP Capital Markets P.L.C.	3.22	4/14/2024	746,072	772,430
2,250,000	BPCE	3.00	5/22/2022	2,236,050	2,269,753
4,200,000	Brighthouse Financial	4.70	6/22/2047	4,171,272	4,132,611
500,000	Brixmor Operating Partnership LP	3.88	8/15/2022	510,971	516,962
248,000	Buckeye Partners, L.P.	5.85	11/15/2043	262,748	269,846
250,000	Builders FirstSource, Inc.	5.63	9/1/2024	257,925	261,250
750,000	Burlington Northern Santa FE, LLC	3.00	3/15/2023	759,122	776,869
750,000	Burlington Northern Santa FE, LLC	4.15	4/1/2045	756,447	789,446
250,000	Burlington Northern Santa FE, LLC	6.75	3/15/2029	308,838	328,963
4,050,000	Burlington Northern Santa FE, LLC	6.75	3/15/2029	5,003,168	5,329,193
430,000	BWAY Holding Company	7.25	4/15/2025	430,600	439,138
250,000	CalAtlantic Group, Inc.	5.25	6/1/2026	248,069	257,500
250,000	Calpine Corporation	5.75	1/15/2025	238,542	229,300
3,200,000	Capital One, National Association	2.35	1/31/2020	3,198,080	3,211,699
200,000	Capital One, National Association	2.35	1/31/2020	199,880	200,731
250,000	Cardinal Health, Inc.	4.63	12/15/2020	249,053	268,955
3,750,000	Cardinal Health, Inc.	4.63	12/15/2020	3,735,788	4,034,318
190,000	Cardtronics, Inc.	5.50	5/1/2025	190,000	194,395
500,000	CBL & Associates Limited Partnership	5.95	12/15/2026	498,373	504,916
500,000	CBS Radio Inc.	4.00	1/15/2026	510,192	524,275
500,000	CCO Holdings, LLC	5.75	2/15/2026	514,375	528,595
240,000	CDK Global, Inc.	4.88	6/1/2027	241,238	243,600
250,000	CDW LLC	5.50	12/1/2024	261,759	274,063
165,000	Cedar Fair, L.P.	5.38	4/15/2027	165,000	173,250
500,000	Celgene Corporation	2.25	5/15/2019	502,040	503,948
750,000	Celgene Corporation	4.63	5/15/2044	804,155	806,557
250,000	Central Garden & Pet Company	6.13	11/15/2023	263,905	266,250
420,000	Century Communities, Inc.	5.88	7/15/2025	421,200	416,850
500,000	CF Industries, Inc.	4.50	12/1/2026	502,629	520,325
500,000	Charter Communications Operating, LLC	4.46	7/23/2022	518,249	528,859
750,000	Charter Communications Operating, LLC	4.91	7/23/2025	784,981	803,454
750,000	Charter Communications Operating, LLC	6.48	10/23/2045	875,480	861,631
150,000	Chemours Company, (The)	5.38	5/15/2027	153,709	156,375
325,000	Cheniere Corpus Christi Holdings, LLC	5.13	6/30/2027	327,264	336,375
250,000	Chesapeake Energy Corporation	6.13	2/15/2021	247,857	238,125
500,000	Chevron Corporation	2.10	5/16/2021	496,782	503,327
500,000	Chevron Corporation	2.95	5/16/2026	494,872	505,501
350,000	Cisco Systems, Inc.	1.82	3/1/2019	351,572	352,750
250,000	Cisco Systems, Inc.	2.50	9/20/2026	236,537	244,261
300,000	Cisco Systems, Inc.	4.45	1/15/2020	331,965	319,254
500,000	Cisco Systems, Inc.	5.50	1/15/2040	618,097	628,843
400,000	CIT Group Inc.	5.38	5/15/2020	414,059	429,500
300,000	Citigroup Inc.	4.45	9/29/2027	316,500	317,891

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, *continued*					
200,000	Citigroup Inc.	4.65	7/30/2045	$ 202,598	$ 220,177
500,000	Citigroup Inc.	6.00	10/31/2033	578,521	609,529
250,000	Citizens Bank, National Association	1.75	3/2/2020	250,000	250,166
3,750,000	Citizens Bank, National Association	1.75	3/2/2020	3,750,000	3,752,490
250,000	Citizens Bank, National Association	2.45	12/4/2019	250,167	252,234
60,000	Cliffs Natural Resources Inc.	5.75	3/1/2025	58,219	58,674
3,750,000	Comcast Corporation	9.46	11/15/2022	5,344,575	5,021,258
250,000	Comcast Corporation	9.46	11/15/2022	356,305	334,751
750,000	Comcast Corporation	3.15	3/1/2026	747,456	758,164
750,000	Comcast Corporation	3.20	7/15/2036	683,513	698,252
500,000	Comcast Corporation	4.25	1/15/2033	528,555	534,696
750,000	Commonwealth Edison Company	5.90	3/15/2036	922,360	981,806
350,000	CommScope, Inc. of North Carolina	5.50	6/15/2024	357,217	364,875
150,000	Community Health Systems, Inc.	6.25	3/31/2023	152,625	151,125
325,000	Community Health Systems, Inc.	5.13	8/1/2021	321,314	325,406
180,000	Community Health Systems, Inc.	7.13	7/15/2020	174,302	169,313
500,000	ConocoPhillips Company	4.15	11/15/2034	501,956	511,603
300,000	Consolidated Edison Company of New York	5.85	3/15/2036	369,037	384,971
250,000	Consolidated Edison, Inc.	2.00	5/15/2021	250,017	249,105
3,500,000	Consolidated Edison, Inc.	2.00	5/15/2021	3,500,238	3,487,467
300,000	Constellium N.V.	6.63	3/1/2025	297,133	315,000
250,000	Continental Resources, Inc.	4.50	4/15/2023	248,570	246,250
250,000	Cooperatieve Rabobank U.A.	4.38	8/4/2025	253,671	265,395
240,000	Cornerstone Chemical Company	6.75	8/15/2024	240,150	236,100
750,000	Corning Incorporated	4.75	3/15/2042	773,926	807,649
250,000	Cott Beverages Inc	5.38	7/1/2022	255,625	259,688
3,300,000	Coventry Health Care, Inc.	5.45	6/15/2021	3,313,913	3,642,883
200,000	Coventry Health Care, Inc.	5.45	6/15/2021	200,843	220,781
250,000	Covey Park Energy	7.50	5/15/2025	250,650	250,938
250,000	Credit Suisse AG	1.75	1/29/2018	249,782	250,153
500,000	Credit Suisse Group AG	3.57	1/9/2023	499,308	514,317
500,000	Credit Suisse Group Funding (Guernsey) L	3.45	4/16/2021	507,724	516,003
250,000	Credit Suisse Group Funding (Guernsey) L	3.80	9/15/2022	249,012	261,071
90,000	Crestwood Mid Partner L.P.	5.75	4/1/2025	90,225	91,125
3,400,000	Crown Castle International Corp.	4.88	4/15/2022	3,782,500	3,716,924
250,000	CSC Holdings, LLC	5.25	6/1/2024	236,274	256,563
300,000	CSVC Acquisition	7.75	6/15/2025	303,188	288,750
200,000	CVS Health Corporation	3.50	7/20/2022	204,847	209,131
700,000	CVS Health Corporation	5.13	7/20/2045	759,177	807,154
3,950,000	D.R. Horton, Inc.	4.38	9/15/2022	4,254,545	4,235,305
30,000	DAE Funding LLC	5.00	8/1/2024	30,000	30,675
30,000	DAE Funding LLC	4.50	8/1/2022	30,000	30,600
4,050,000	Daimler Finance North America LLC	1.88	1/11/2018	4,082,400	4,054,224
200,000	Dana, Inc.	5.75	4/15/2025	200,000	208,750
4,400,000	DBS Group Holdings Ltd	1.93	7/25/2022	4,400,000	4,409,706
330,000	Delek Logistic Partner	6.75	5/15/2025	332,478	332,888
4,200,000	Delta Air Lines, Inc.	3.63	3/15/2022	4,199,412	4,334,413
3,700,000	Deutsche Bank Aktiengesellschaft	2.95	8/20/2020	3,736,963	3,751,708
3,650,000	Deutsche Telekom International Finance B	6.75	8/20/2018	4,355,363	3,823,485
5,200,000	Deutsche Telekom International Finance B	2.49	9/19/2023	5,069,792	5,096,369
500,000	Diamond 1 Finance Corp	8.10	7/15/2036	625,136	629,422
1,640,000	Diamond 1 Finance Corporation	6.02	6/15/2026	1,837,128	1,832,146
1,500,000	Discover Financial Services	3.75	3/4/2025	1,498,260	1,512,081
100,000	Discover Financial Services	3.75	3/4/2025	99,884	100,805
2,500,000	Discover Financial Services	4.10	2/9/2027	2,497,775	2,560,945
200,000	Discover Financial Services	4.10	2/9/2027	199,822	204,876
500,000	DISH DBS Corporation	5.88	11/15/2024	506,601	539,375
250,000	Donnelley Financial Solutions, Inc.	8.25	10/15/2024	255,482	268,750
675,000	Dow Chemical Company, (The)	4.63	10/1/2044	669,207	718,099
300,000	Duke Energy Carolinas, LLC	2.95	12/1/2026	296,682	303,035
500,000	Duke Energy Carolinas, LLC	3.88	3/15/2046	486,677	522,018
500,000	Duke Energy Indiana, LLC	6.12	10/15/2035	612,881	628,162
250,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	301,910	264,550
90,000	E.W. Scripps Company, (The)	5.13	5/15/2025	90,000	91,125
180,000	Eagle Holdings Company	7.63	5/15/2022	182,100	186,075
250,000	Eaton Vance Corp.	3.63	6/15/2023	248,800	262,054
3,650,000	Eaton Vance Corp.	3.63	6/15/2023	3,632,480	3,825,981
500,000	eBay Inc.	4.00	7/15/2042	427,746	454,345
250,000	EMI Music Publishing	7.63	6/15/2024	269,063	275,625
275,000	Enbridge Energy Partners, L.P.	4.20	9/15/2021	286,903	290,215
60,000	Endo Finance	5.88	10/15/2024	60,000	61,950
532,000	Energy Transfer, LP	6.63	10/15/2036	600,246	607,546
750,000	Energy Transfer, LP	4.90	3/15/2035	722,305	743,190

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, *continued*					
3,950,000	Energy Transfer, LP	6.05	6/1/2041	$ 4,101,167	$ 4,225,742
250,000	Energy Transfer, LP	6.05	6/1/2041	259,568	267,452
1,000,000	Ensco PLC	5.20	3/15/2025	667,500	745,000
200,000	Entergy Corporation	2.95	9/1/2026	187,953	195,716
200,000	Entergy Utility Assets, LLC	2.40	10/1/2026	187,134	193,288
1,250,000	Enterprise Products Operating LLC	4.90	5/15/2046	1,293,736	1,352,676
3,950,000	Enterprise Products Operating LLC	5.10	2/15/2045	4,267,936	4,380,072
250,000	Enterprise Products Operating LLC	5.10	2/15/2045	270,123	277,220
500,000	EOG Resources, Inc.	3.90	4/1/2035	484,805	497,153
250,000	Equinix, Inc.	5.75	1/1/2025	259,023	268,750
250,000	ESH Hospitality, Inc.	5.25	5/1/2025	246,118	257,500
750,000	Estee Lauder Companies Inc., (The)	4.15	3/15/2047	767,592	799,955
4,100,000	Eversource Energy	3.35	3/15/2026	4,101,972	4,179,187
3,550,000	Exelon Generation Company, LLC	6.20	10/1/2017	3,541,338	3,561,076
7,300,000	Export Development Canada	1.63	6/1/2020	7,291,459	7,309,629
700,000	Express Scripts Holding Company	3.00	7/15/2023	682,769	704,802
500,000	Exxon Mobil Corporation	3.04	3/1/2026	496,706	514,023
500,000	Exxon Mobil Corporation	4.11	3/1/2046	514,766	535,409
3,650,000	Federal Home Loan Mortgage Corp.	6.25	7/15/2032	4,840,943	5,268,600
750,000	FedEx Corporation	4.40	1/15/2047	739,979	769,712
112,000	Fidelity National Information Services	3.63	10/15/2020	115,207	117,160
200,000	Fidelity National Information Services	3.00	8/15/2026	186,842	196,876
500,000	First Data Corporation	7.00	12/1/2023	523,007	538,750
500,000	Ford Motor Company	4.35	12/8/2026	507,459	517,955
500,000	Ford Motor Company	5.29	12/8/2046	515,440	513,337
250,000	Ford Motor Credit Company LLC	3.20	1/15/2021	252,802	255,012
3,600,000	Ford Motor Credit Company LLC	5.88	8/2/2021	4,130,050	4,022,690
2,012,000	Freeport-McMoRan Inc.	6.50	11/15/2020	2,238,350	2,057,270
250,000	Freeport-McMoRan Inc.	5.45	3/15/2043	220,857	232,500
250,000	Frontier Communications Corporation	7.63	4/15/2024	227,803	197,500
250,000	Gate Global LLC	6.00	7/15/2022	247,659	256,200
8,500,000	General Electric Capital Corporation	2.25	3/15/2023	8,500,000	8,705,726
500,000	General Electric Capital Corporation	2.25	3/15/2023	500,000	512,102
3,000,000	General Electric Company	4.50	3/11/2044	3,428,916	3,347,868
500,000	General Electric Company	4.50	3/11/2044	571,486	557,978
500,000	General Motors Company	6.60	4/1/2036	564,244	585,767
500,000	General Motors Financial Company, Inc.	3.20	7/6/2021	496,791	508,798
500,000	General Motors Financial Company, Inc.	3.45	1/14/2022	504,760	510,238
250,000	General Motors Financial Company, Inc.	5.25	3/1/2026	252,270	272,434
250,000	Georgia Power Company	1.95	12/1/2018	250,761	250,690
7,100,000	Gobierno Federal de los Estados Unidos M	4.13	1/21/2026	7,416,744	7,522,450
5,100,000	Goldman Sachs Group, Inc., (The)	2.67	4/23/2021	5,211,231	5,211,537
1,000,000	Goldman Sachs Group, Inc., (The)	4.75	10/21/2045	1,055,983	1,117,093
4,000,000	Goldman Sachs Group, Inc., (The)	6.13	2/15/2033	5,045,640	5,040,116
1,000,000	Goldman Sachs Group, Inc., (The)	6.75	10/1/2037	1,233,501	1,318,902
250,000	Goodyear Tire & Rubber Company, (The)	5.13	11/15/2023	256,093	261,560
250,000	Gray Television, Inc.	5.13	10/15/2024	247,079	253,438
4,100,000	Grupo Bimbo, S.A.B. de C.V.	4.88	6/27/2044	4,179,007	4,194,718
250,000	Gulfport Energy Corporation	6.00	10/15/2024	251,723	245,000
110,000	H&E Equipment Services, Inc.	5.63	9/1/2025	110,000	113,575
500,000	HCA Inc.	5.38	2/1/2025	490,755	527,500
150,000	HCA Inc.	5.50	6/15/2047	150,000	155,063
500,000	HCP, Inc.	4.00	6/1/2025	502,766	523,951
250,000	HD Supply, Inc.	5.75	4/15/2024	263,648	268,125
75,000	Hertz Corporation, (The)	7.63	6/1/2022	75,000	75,656
2,645,000	Hess Corporation	7.30	8/15/2031	3,332,991	3,061,207
350,000	Hess Corporation	5.60	2/15/2041	357,963	341,875
250,000	Hexion U.S. Finance Corp.	6.63	4/15/2020	226,542	227,500
120,000	High Ridge Brands Co.	8.88	3/15/2025	120,000	114,600
150,000	Hill-Rom Holdings, Inc.	5.00	2/15/2025	150,563	153,750
350,000	Hilton Worldwide Finance Corporation	4.63	4/1/2025	350,655	365,715
500,000	Home Depot, Inc., (The)	3.50	9/15/2056	440,773	463,429
4,700,000	Home Depot, Inc., (The)	4.25	4/1/2046	4,580,338	5,059,282
300,000	Home Depot, Inc., (The)	4.25	4/1/2046	292,362	322,933
500,000	HP Inc.	6.00	9/15/2041	521,893	533,192
250,000	Huntsman International LLC	5.13	11/15/2022	253,877	264,375
4,400,000	Hyundai Capital Service, Inc.	2.88	3/16/2021	4,391,860	4,421,833
250,000	INEOS Group Holdings S.A.	5.63	8/1/2024	245,358	257,500
250,000	Infor Software Parent LLC.	7.13	5/1/2021	255,623	255,000
5,730,000	Intel Corporation	1.39	5/11/2020	5,730,000	5,725,611
200,000	Intel Corporation	2.60	5/19/2026	193,307	196,222
300,000	Intelsat Jackson Holdings S.A.	5.50	8/1/2023	249,841	250,500
4,500,000	International Bank for Reconstruction	2.13	3/3/2025	4,406,715	4,479,300

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, ***continued***					
200,000	International Business Machines Corporation	2.88	11/9/2022	$ 201,147	$ 205,412
4,450,000	International Finance Corporation	1.75	3/30/2020	4,463,350	4,472,949
4,200,000	International Finance Corporation	2.13	4/7/2026	4,079,082	4,159,894
750,000	International Paper Company	4.40	8/15/2047	735,658	762,516
3,650,000	Interpublic Group of Companies, Inc., (The)	4.20	4/15/2024	3,665,029	3,871,482
500,000	J. M. Smucker Company, (The)	3.50	3/15/2025	508,958	518,658
500,000	J. M. Smucker Company, (The)	4.25	3/15/2035	514,045	530,524
250,000	Jaguar Holding Company II	6.38	8/1/2023	260,598	262,175
250,000	James Hardie International Finance Design	5.88	2/15/2023	261,750	262,500
350,000	JBS USA Food Co	7.25	6/1/2021	360,815	358,610
3,750,000	John Deere Capital Corporation	2.55	1/8/2021	3,804,300	3,824,111
250,000	John Deere Capital Corporation	2.55	1/8/2021	253,620	254,941
5,900,000	Johnson & Johnson	4.38	12/5/2033	6,292,232	6,727,687
400,000	Johnson & Johnson	4.38	12/5/2033	426,592	456,114
7,325,000	JPMorgan Chase & Co.	2.32	6/7/2021	7,447,840	7,452,081
600,000	JPMorgan Chase & Co.	2.06	1/25/2018	600,000	601,833
600,000	JPMorgan Chase & Co.	2.55	10/29/2020	604,785	609,158
500,000	JPMorgan Chase & Co.	3.63	12/1/2027	488,953	504,793
750,000	JPMorgan Chase & Co.	4.13	12/15/2026	771,178	787,239
250,000	JPMorgan Chase & Co.	4.95	6/1/2045	279,735	284,718
750,000	JPMorgan Chase & Co.	3.90	7/15/2025	774,469	794,044
250,000	KFC Holding Co/Pizza Hut Holdings LLC	5.25	6/1/2026	256,250	263,438
9,680,000	KfW (Kreditanstalt fur Wiederaufbau) A.d	2.00	11/30/2021	9,655,703	9,762,203
550,000	Kinder Morgan Energy Partners, L.P.	5.40	9/1/2044	542,620	563,975
2,150,000	Kommunalbanken AS	1.38	10/26/2020	2,144,410	2,127,692
4,950,000	Kommunalbanken I Sverige	1.88	6/1/2021	4,947,525	4,970,617
135,000	Koppers Inc.	6.00	2/15/2025	135,000	143,100
6,600,000	Korea Development Bank, (The)	2.03	7/6/2022	6,600,000	6,595,340
500,000	Kraft Foods Group, Inc.	3.50	6/6/2022	509,240	519,663
750,000	Kraft Heinz Foods Company	3.00	6/1/2026	709,880	722,524
500,000	Kraft Heinz Foods Company	5.00	7/15/2035	522,623	544,862
500,000	Kroger Co., (The)	2.60	2/1/2021	500,811	503,742
278,000	Kroger Co., (The)	4.00	2/1/2024	291,132	292,196
500,000	Lafargeholcim Finance	3.50	9/22/2026	490,257	506,772
250,000	Lamar Media Corp.	5.88	2/1/2022	257,345	256,875
250,000	Lamb Weston Holdings, Inc.	4.88	11/1/2026	250,623	259,413
250,000	Level 3 Financing, Inc.	5.25	3/15/2026	250,780	255,625
1,250,000	Liberty Mutual Group Inc.	4.85	8/1/2044	1,248,699	1,364,883
200,000	Loews Corporation	4.13	5/15/2043	197,098	202,289
2,980,000	Loews Corporation	4.13	5/15/2043	2,936,758	3,014,109
1,000,000	Lowe`s Companies, Inc.	3.70	4/15/2046	907,554	963,135
1,250,000	LyondellBasell Industries N.V.	4.63	2/26/2055	1,201,220	1,264,189
180,000	M/I Homes, Inc.	5.63	8/1/2025	180,750	182,700
5,050,000	Manufacturers and Traders Trust Company	2.50	5/18/2022	5,042,930	5,096,803
4,100,000	Marathon Oil Corporation	4.40	7/15/2027	4,084,994	4,147,843
3,850,000	Marathon Petroleum Corporation	5.85	12/15/2045	3,463,250	4,113,760
250,000	Marathon Petroleum Corporation	5.85	12/15/2045	224,886	267,127
250,000	Mariposa Borrower Inc.	8.75	10/15/2021	198,226	113,750
3,750,000	Marriott International, Inc.	3.00	3/1/2019	3,813,075	3,796,680
4,700,000	Marsh & McLennan Companies, Inc.	2.55	10/15/2018	4,776,704	4,738,766
300,000	Marsh & McLennan Companies, Inc.	2.55	10/15/2018	304,896	302,474
1,250,000	Massachusetts Mutual Life Insurance Company	5.38	12/1/2041	1,500,620	1,499,380
1,000,000	McDonald's Corporation	4.88	12/9/2045	1,034,346	1,138,289
250,000	Mediacom Broadband Corporation	6.38	4/1/2023	262,658	260,313
340,000	Medtronic, Inc.	4.38	3/15/2035	358,456	375,879
300,000	Meritage Homes Corporation	5.13	6/6/2027	300,653	298,875
900,000	MetLife, Inc.	1.76	12/15/2017	888,264	900,684
250,000	Micron Technology, Inc.	5.25	1/15/2024	245,581	260,000
330,000	Microsoft Corporation	3.30	2/6/2027	331,815	343,734
200,000	Microsoft Corporation	3.70	8/8/2046	199,358	201,145
1,250,000	Microsoft Corporation	4.20	11/3/2035	1,292,847	1,389,211
1,250,000	Microsoft Corporation	4.45	11/3/2045	1,288,737	1,413,473
5,110,000	MidAmerican Energy Company	3.95	8/1/2047	5,102,795	5,397,642
250,000	Midas International Holding Company	7.88	10/1/2022	258,650	255,000
250,000	Midcontinent Communications	6.88	8/15/2023	267,188	268,750
250,000	Mississippi Power Company	4.75	10/15/2041	253,443	249,993
3,750,000	Mitsubishi UFJ Financial Group Inc.	2.24	2/22/2022	3,768,188	3,777,630
250,000	Mitsubishi UFJ Financial Group Inc.	2.23	2/22/2022	251,213	251,842
4,900,000	Morgan Stanley	2.20	12/7/2018	4,945,472	4,929,258
150,000	Morgan Stanley	3.13	7/27/2026	142,177	148,046
3,850,000	Morgan Stanley	3.88	1/27/2026	3,909,637	4,024,405
750,000	Morgan Stanley	3.88	1/27/2026	763,121	783,975

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, *continued*					
750,000	Morgan Stanley	4.38	1/22/2047	$ 756,790	$ 795,011
150,000	Morgan Stanley	4.00	7/23/2025	151,665	158,313
500,000	Mosaic Company, (The)	5.45	11/15/2033	526,031	523,019
250,000	MPH Infotech, Inc.	7.13	6/1/2024	261,200	268,125
135,000	Murphy Oil Corporation	5.75	8/15/2025	135,000	136,755
500,000	Mylan N.V.	3.95	6/15/2026	477,970	508,933
7,800,000	Nacional Financiera, S.N.C., Institucion	3.38	11/5/2020	7,883,532	8,092,500
4,050,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	5,455,148	4,448,812
250,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	336,738	274,618
250,000	Navient Corporation	5.88	10/25/2024	238,822	252,625
2,150,000	NBCUniversal Enterprise, Inc.	1.99	4/15/2018	2,151,613	2,158,357
250,000	NCR Corporation	6.38	12/15/2023	265,300	267,188
6,500,000	Nederlandse Waterschapsbank N.V.	2.38	3/24/2026	6,669,845	6,475,300
220,000	New Red Finance, Inc.	5.00	10/15/2025	220,138	225,775
250,000	New York Life Insurance Company	5.88	5/15/2033	246,121	320,444
3,470,000	New York Life Insurance Company	5.88	5/15/2033	3,416,160	4,447,766
500,000	Newell Brands Inc.	5.50	4/1/2046	578,824	598,685
750,000	NextEra Energy Capital Holdings, Inc.	3.63	6/15/2023	767,996	783,551
30,000	NGPL PipeCo LLC	4.38	8/15/2022	30,000	30,825
30,000	NGPL PipeCo LLC	4.88	8/15/2027	30,000	30,900
250,000	Nielsen Finance LLC	5.00	4/15/2022	257,968	258,750
250,000	Nordea Bank AB	4.25	9/21/2022	259,275	265,831
4,150,000	Nordea Bank AB	4.25	9/21/2022	4,303,965	4,412,795
450,000	Nordstrom, Inc.	4.00	3/15/2027	440,977	449,969
377,000	Norfolk Southern Corporation	7.05	5/1/2037	377,000	520,832
250,000	Norsk Hydro ASA	6.70	1/15/2018	291,593	254,580
250,000	Northern Trust Company Of Illinois, (The)	6.50	8/15/2018	281,100	261,290
240,000	NOVA Chemicals Corporation	4.88	6/1/2024	241,153	240,000
250,000	Novelis Corporation	5.88	9/30/2026	255,248	260,625
250,000	NRG Energy, Inc.	6.63	1/15/2027	244,009	262,500
270,000	NuStar Logistics, L.P.	5.63	4/28/2027	272,725	286,200
500,000	Occidental Petroleum Corporation	2.70	2/15/2023	495,742	505,042
200,000	Old Republic International Corporation	3.88	8/26/2026	194,934	204,386
750,000	ONEOK Partners, L.P.	3.38	10/1/2022	751,809	758,018
750,000	ONEOK Partners, L.P.	6.13	2/1/2041	845,491	870,826
250,000	Open Text Corporation	5.63	1/15/2023	260,310	263,438
1,000,000	Oracle Corporation	3.85	7/15/2036	971,705	1,041,141
1,000,000	Oracle Corporation	4.13	5/15/2045	964,391	1,047,977
500,000	O'Reilly Automotive, Inc.	3.55	3/15/2026	497,849	506,352
3,750,000	Owens Corning	4.20	12/15/2022	3,766,673	3,997,793
500,000	Pacific Gas and Electric Company	3.25	9/15/2021	511,987	519,280
750,000	PacifiCorp	6.25	10/15/2037	968,777	1,015,505
250,000	PBF Logistic Finance	6.88	5/15/2023	256,405	256,275
4,300,000	Penn Mutual Life Insurance Company, (The)	6.65	6/15/2034	5,282,894	5,298,774
4,200,000	Penske Automotive Group, Inc.	4.88	7/11/2022	4,676,532	4,615,435
1,300,000	Pentair Finance S.A.	2.65	12/1/2019	1,255,995	1,310,481
100,000	Pentair Finance S.A.	2.65	12/1/2019	96,615	100,806
300,000	PepsiCo, Inc.	2.38	10/6/2026	283,212	290,682
4,300,000	PepsiCo, Inc.	2.38	10/6/2026	4,059,372	4,166,446
500,000	PepsiCo, Inc.	4.45	4/14/2046	540,161	561,194
250,000	PetSmart, Inc.	7.13	3/15/2023	251,718	203,750
25,000	PetSmart, Inc.	5.88	6/1/2025	25,000	22,313
300,000	Pfizer Inc.	2.75	6/3/2026	293,466	299,565
500,000	Pfizer Inc.	4.00	12/15/2036	510,522	540,583
700,000	Pfizer Inc.	5.95	4/1/2037	892,820	928,244
250,000	Pinnacle Foods Group LLC	5.88	1/15/2024	260,158	267,188
250,000	Plantronics, Inc.	5.50	5/31/2023	255,625	258,750
500,000	PNC Bank, National Association	2.25	7/2/2019	503,964	504,186
1,600,000	PNC Financial Services Group, Inc., (The)	2.85	11/9/2022	1,676,793	1,631,454
7,100,000	Pohjoismaiden Investointipankki,Nordiska	2.25	9/30/2021	7,073,872	7,226,075
400,000	Polar Tankers, Inc.	5.95	5/10/2037	455,180	480,288
500,000	Post Holdings, Inc.	5.00	8/15/2026	475,338	500,000
750,000	Public Service Electric and Gas Company	5.38	11/1/2039	888,897	931,748
250,000	Quad/Graphics, Inc.	7.00	5/1/2022	248,549	253,750
490,000	QUALCOMM Incorporated	3.25	5/20/2027	488,732	496,960
250,000	QUALCOMM Incorporated	4.30	5/20/2047	249,960	258,424
4,125,000	QUALCOMM Incorporated	4.30	5/20/2047	4,124,340	4,264,000
250,000	Range Resources Corporation	5.88	7/1/2022	261,365	255,000
250,000	Rayonier A.M. Products Inc.	5.50	6/1/2024	240,013	245,000

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, *continued*					
4,200,000	Regency Centers, L.P.	3.75	6/15/2024	$ 4,317,570	$ 4,324,274
250,000	Revlon Consumer Products Corporation	6.25	8/1/2024	247,270	201,858
250,000	Reynolds Group Issuer Inc.	5.13	7/15/2023	258,025	260,548
500,000	Rio Tinto Finance (USA) Limited	3.75	6/15/2025	517,887	532,631
750,000	Rockwell Collins, Inc.	4.35	4/15/2047	764,054	788,269
3,550,000	Roper Technologies, Inc.	2.05	10/1/2018	3,542,581	3,558,424
250,000	Roper Technologies, Inc.	2.05	10/1/2018	249,478	250,593
8,300,000	Royal Bank of Canada	2.04	2/1/2022	8,300,000	8,361,785
500,000	Royal Bank of Canada	2.04	2/1/2022	500,000	503,722
3,400,000	Ryder System, Inc.	2.35	2/26/2019	3,396,226	3,424,517
200,000	S.P.C.M. SA	4.88	9/15/2025	200,000	206,000
500,000	Sabine Pass Liquefaction, LLC	4.20	3/15/2028	498,767	501,956
300,000	Salem Media Group, Inc.	6.75	6/1/2024	304,725	310,500
750,000	San Diego Gas & Electric Company	5.35	5/15/2035	871,654	901,718
381,000	Santander UK Group Holdings PLC	5.63	9/15/2045	388,964	439,633
500,000	Santander UK Group Holdings PLC	3.57	1/10/2023	503,232	512,683
500,000	Santander UK PLC	2.38	3/16/2020	501,306	505,297
500,000	SFR Group	6.00	5/15/2022	510,245	526,865
500,000	Shell International Finance B.V.	3.25	5/11/2025	501,507	518,462
1,000,000	Shell International Finance B.V.	4.00	5/10/2046	948,248	1,016,027
500,000	Shire Acquisitions Investments Ireland D	2.88	9/23/2023	480,565	497,379
750,000	Siemens Financieringsmaatschappij N.V.	4.20	3/16/2047	772,803	811,088
500,000	Sierra Pacific Power Company	2.60	5/1/2026	481,554	490,650
1,000,000	Simon Property Group, L.P.	4.25	11/30/2046	998,314	1,040,705
250,000	Sinclair Television Group, Inc.	6.13	10/1/2022	259,920	258,125
400,000	Sirius XM Radio Inc.	5.00	8/1/2027	402,188	411,000
250,000	Sirius XM Radio Inc.	5.38	7/15/2026	249,110	262,500
310,000	Six Flags Operations Inc.	5.50	4/15/2027	310,000	316,975
155,000	Six Flags Operations Inc.	4.88	7/31/2024	153,527	156,364
185,000	SLM Corporation	5.13	4/5/2022	185,000	188,700
750,000	Southern California Edison Company	5.55	1/15/2036	889,845	932,103
250,000	Spectrum Brands, Inc.	6.63	11/15/2022	263,905	259,688
60,000	Springleaf Finance Corporation	6.13	5/15/2022	60,000	62,850
250,000	Springs Industries, Inc.	6.25	6/1/2021	256,798	257,500
400,000	Sprint Communications, Inc.	7.13	6/15/2024	415,795	440,000
250,000	Standard Industries, Inc.	6.00	10/15/2025	257,335	268,750
115,000	Standard Industries, Inc.	5.00	2/15/2027	112,677	117,875
4,100,000	Starbucks Corporation	2.45	6/15/2026	4,090,488	4,017,381
250,000	Steel Dynamics, Inc.	5.13	10/1/2021	255,500	256,550
500,000	Sumitomo Mitsui Banking Corporation	2.45	1/16/2020	501,858	505,987
6,750,000	Sumitomo Mitsui Banking Corporation	2.45	10/20/2020	6,777,338	6,803,926
200,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	199,596	202,310
195,000	Summit Midstream	5.75	4/15/2025	196,219	195,488
250,000	Sunoco LP	6.38	4/1/2023	252,648	263,438
500,000	Sysco Corporation	4.50	4/1/2046	512,156	531,922
2,645,000	Tanger Properties Limited Partnership	3.88	12/1/2023	2,683,541	2,720,213
250,000	Targa Resources Partners LP	5.25	5/1/2023	258,685	255,625
250,000	Target Corporation	4.00	7/1/2042	243,400	251,481
3,850,000	Target Corporation	4.00	7/1/2042	3,748,360	3,872,811
250,000	Telesat Canada	8.88	11/15/2024	266,640	280,000
180,000	Tempo Acquisition	6.75	6/1/2025	181,050	184,050
250,000	Tenet Healthcare Corporation	6.75	6/15/2023	233,804	248,025
250,000	Tesoro Corporation	5.13	4/1/2024	261,622	263,729
3,950,000	Tesoro Corporation	5.13	4/1/2024	4,133,628	4,166,922
125,000	THC Escrow Corporation	5.13	5/1/2025	125,000	125,775
250,000	Thomson Reuters Corporation	4.50	5/23/2043	267,098	258,824
3,950,000	Thomson Reuters Corporation	4.50	5/23/2043	4,220,141	4,089,423
1,000,000	Time Warner Inc.	4.85	7/15/2045	984,034	1,008,840
500,000	T-Mobile USA, Inc.	6.50	1/15/2026	532,500	553,750
3,850,000	Toll Brothers Finance Corp.	8.91	10/15/2017	4,454,826	3,878,875
250,000	Toll Brothers Finance Corp.	8.91	10/15/2017	289,274	251,875
500,000	TransDigm Inc.	6.38	6/15/2026	514,375	514,375
250,000	Tronox Finance LLC	7.50	3/15/2022	243,503	261,875
5,300,000	U.S. Bancorp	1.95	1/24/2022	5,300,000	5,346,884
250,000	Unit Corporation	6.63	5/15/2021	247,814	245,625
475,824	United Air Lines, Inc.	3.45	6/1/2029	487,620	486,197
2,400,000	United Parcel Service of America, Inc.	8.38	4/1/2020	3,203,256	2,781,050
500,000	United Rentals (North America), Inc.	5.50	5/15/2027	499,902	530,000
500,000	UnitedHealth Group Incorporated	3.45	1/15/2027	508,103	520,995

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST		VALUE	
CORPORATE BONDS, *continued*							
380,000	Univision Communications Inc.	5.13	2/15/2025	$	373,302	$	381,900
3,950,000	Unum Group	7.25	3/15/2028		4,848,388		5,064,654
250,000	Unum Group	7.25	3/15/2028		306,860		320,548
500,000	Valeant Pharmaceuticals International, I	5.50	3/1/2023		399,529		420,000
85,000	Valvoline, Inc.	4.38	8/15/2025		85,000		85,744
250,000	Veritas U, Inc.	10.50	2/1/2024		271,250		268,125
1,000,000	Verizon Communications Inc.	4.40	11/1/2034		978,808		1,001,425
750,000	Verizon Communications Inc.	2.45	11/1/2022		728,017		742,579
4,420,000	Verizon Communications Inc.	2.63	8/15/2026		4,408,375		4,146,225
1,400,000	Verizon Communications Inc.	2.63	8/15/2026		1,320,488		1,313,284
559,000	Verizon Communications Inc.	4.81	3/15/2039		555,110		567,089
1,100,000	Verizon Communications Inc.	4.86	8/21/2046		1,100,773		1,089,336
200,000	Virgin Media Secured Finance PLC	5.25	1/15/2026		202,000		208,000
1,655,000	Virginia Electric and Power Company	6.35	11/30/2037		2,185,044		2,230,993
1,210,000	Virginia Electric and Power Company	6.00	5/15/2037		1,548,973		1,591,292
750,000	Virginia Electric and Power Company	6.00	5/15/2037		929,839		986,338
500,000	Visa Inc.	3.15	12/14/2025		504,395		514,787
250,000	Visa Inc.	4.30	12/14/2045		303,543		279,327
3,620,000	Visa Inc.	4.30	12/14/2045		4,395,295		4,044,648
6,700,000	Vornado Realty L.P.	2.50	6/30/2019		6,767,000		6,763,141
5,100,000	Voya Financial, Inc.	3.13	7/15/2024		5,084,649		5,087,454
250,000	W. R. Grace & Co.	5.13	10/1/2021		259,660		271,875
650,000	W. W. Grainger, Inc.	4.60	6/15/2045		694,318		711,906
250,000	Wal-Mart Stores, Inc.	5.63	4/1/2040		339,573		323,031
4,000,000	Wal-Mart Stores, Inc.	5.63	4/1/2040		5,433,160		5,168,496
780,000	Wal-Mart Stores, Inc.	4.00	4/11/2043		825,661		829,556
4,950,000	Walt Disney Company, (The)	2.95	6/15/2027		4,955,940		4,969,478
100,000	Walt Disney Company, (The)	7.00	3/1/2032		129,276		140,162
500,000	Walt Disney Company, (The)	4.13	6/1/2044		513,760		530,663
1,100,000	Wells Fargo & Company	4.75	12/7/2046		1,108,091		1,194,779
500,000	Wells Fargo & Company	5.38	2/7/2035		586,265		602,378
500,000	Wells Fargo Bank, National Association	6.60	1/15/2038		660,636		691,768
300,000	West Street Merger Sub	6.38	9/1/2025		302,548		298,875
500,000	Williams Partners L.P.	3.60	3/15/2022		508,710		515,520
1,250,000	Williams Partners L.P.	5.40	3/4/2044		1,282,713		1,348,679
250,000	Wisconsin Public Service Corporation	1.65	12/4/2018		250,214		250,240
300,000	WM. Wrigley Jr. Company	2.90	10/21/2019		299,280		305,120
4,000,000	WM. Wrigley Jr. Company	2.90	10/21/2019		3,990,400		4,068,272
250,000	WMG Acquisition Corp.	5.63	4/15/2022		259,688		260,313
250,000	Zayo Group LLC	6.38	5/15/2025		261,718		268,673
TOTAL CORPORATE BONDS				**$**	**691,198,880**	**$**	**701,833,949**
UNITED STATES GOVERNMENT BONDS							
585,000	United States Treasury Bills	0.01	10/9/2014	$	581,722	$	582,558
3,305,000	United States Treasury Bond	2.50	5/15/2046		3,261,676		3,153,565
38,550,000	United States Treasury Bond	3.50	2/15/2039		43,347,568		44,565,920
3,950,000	United States Treasury Bond	3.00	11/15/2045		4,253,180		4,169,719
75,000	United States Treasury Bond	2.50	2/15/2046		78,584		71,607
110,000	United States Treasury Bond	2.88	8/15/2045		107,817		113,369
3,000,000	United States Treasury Bond	1.50	8/15/2026		2,879,896		2,854,806
240,000	United States Treasury Bond	2.25	8/15/2046		201,596		216,769
3,300,000	United States Treasury Bond	2.88	11/15/2046		3,199,969		3,398,485
5,600,000	United States Treasury Bond	3.38	5/15/2044		6,106,533		6,332,374
32,670,000	United States Treasury Bond	3.00	2/15/2047		33,610,222		34,496,188
8,000,000	United States Treasury Note	1.75	5/31/2022		7,997,344		8,020,000
600,000	United States Treasury Note	0.75	2/28/2018		598,594		598,828
1,700,000	United States Treasury Note	2.00	2/28/2021		1,725,234		1,727,227
11,070,000	United States Treasury Note	1.75	12/31/2020		11,186,358		11,156,490
25,485,000	United States Treasury Note	2.00	12/31/2021		25,527,604		25,853,335
2,150,000	United States Treasury Note	1.50	4/15/2020		2,148,152		2,156,048
52,500,000	United States Treasury Note	1.75	11/30/2021		52,256,103		52,733,783
3,650,000	United States Treasury Note	1.88	4/30/2022		3,664,686		3,679,087
5,050,000	United States Treasury Note	2.38	5/15/2027		5,134,828		5,159,484
450,000	United States Treasury Note	1.50	6/15/2020		449,595		451,107
39,720,000	United States Treasury Note	1.25	10/31/2021		39,561,167		39,113,356
38,000,000	United States Treasury Note	1.88	7/31/2022		38,237,500		38,282,036
2,650,000	United States Treasury Note	3.00	5/15/2047		2,704,863		2,799,476
3,410,000	United States Treasury Note	3.00	5/15/2047		3,564,476		3,602,344
1,580,000	United States Treasury Note	2.25	8/15/2027		1,585,053		1,597,898

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY		COST		VALUE
UNITED STATES GOVERNMENT BONDS, *continued*							
529,000	United States Treasury Note	1.50	8/15/2020	$	528,681.00	$	530,013.00
3,006,000	United States Treasury Note	1.63	8/31/2022		2,992,683		2,994,024
1,500,000	United States Treasury INFL Note	0.39	7/15/2025		1,490,941		1,562,194
25,300,000	United States Treasury INFL Note	0.39	7/15/2025		25,279,980		26,349,009
TOTAL UNITED STATES GOVERNMENT BONDS				**$**	**324,262,605**	**$**	**328,321,099**
TOTAL BONDS				**$**	**1,015,461,485**	**$**	**1,030,155,048**
BOND FUNDS							
4,716,785	Ashmore Emerging Markets Total Return Fund			$	41,720,212	$	39,809,666
392,032	Investec Emerging Markets Local Currency Dynamic Debt Fund LLC				36,937,886		41,657,341
3,162,563	Neuberger Berman High Income Bond Fund				28,209,690		27,767,305
633,210	Neuberger Berman High Income Fund LLC				25,000,000		29,127,796
406,758	Northern Ultra-Short Fixed Income Fund				4,148,368		4,157,062
9,700,334	Voya Senior Loan Trust Fund Class A				111,685,806		111,619,339
TOTAL BOND FUNDS				**$**	**247,701,962**	**$**	**254,138,509**
ASSET-BACKED SECURITIES							
3,700,000	BA Credit Card Trust	1.36	9/15/2020	$	3,696,965	$	3,698,975
5,500,000	BMW Vehicle Owner Trust 2014-A	1.50	2/25/2021		5,503,008		5,500,457
5,200,000	Chase Issuance Trust	1.49	7/15/2022		5,199,132		5,159,970
2,500,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021		2,503,125		2,507,005
4,650,000	Ford Motor Credit Company LLC	1.22	3/15/2021		4,611,129		4,619,264
4,600,000	Honda Auto	1.16	5/18/2020		4,595,688		4,582,985
3,800,000	Nissan Auto	1.74	8/16/2021		3,799,598		3,810,154
4,400,000	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020		4,405,844		4,392,542
TOTAL ASSET-BACKED SECURITIES				**$**	**34,314,489**	**$**	**34,271,352**
MORTGAGE-BACKED SECURITIES							
390,000	American Homes 4 Rent 2015-SFR2	4.69	10/17/2045	$	401,733	$	427,638
11,447,009	Bank 2017-Bank5	1.25	6/15/2060		879,528		872,686
11,969,561	Bank of America Merrill Lynch Commercial	1.30	2/15/2050		1,012,161		961,682
1,531,048	Bank of America Mortgage Securities, Inc.	3.47	12/25/2034		1,527,784		1,515,407
1,000,000	CFCRE 2016-C7 Mortgage Trust	3.84	12/10/2054		1,029,726		1,067,551
17,806,852	CFCRE 2016-C7 Mortgage Trust	0.94	12/10/2054		1,003,163		1,020,083
19,716,435	Citigroup Commercial Mortgage Trust 2013	1.58	11/10/2046		961,527		857,606
730,000	Citigroup Commercial Mortgage Trust 2013	5.26	11/10/2046		700,682		705,922
1,000,000	Citigroup Commercial Mortgage Trust 2014	5.06	3/10/2047		1,055,607		1,064,763
1,000,000	Citigroup Commercial Mortgage Trust 2014	4.02	3/10/2047		1,077,139		1,079,350
750,000	Citigroup Commercial Mortgage Trust 2014	4.03	5/10/2047		780,589		804,923
621,453	COMM 2012-CCRE2 Mortgage Trust	1.84	8/15/2045		44,295		41,603
1,496,706	COMM 2012-CCRE3 Mortgage Trust	2.22	10/15/2045		113,659		106,507
617,927	COMM 2012-CCRE4 Mortgage Trust	2.03	10/15/2045		43,127		39,930
1,000,000	Comm 2013-CCRE10 Mortgage Trust	4.52	8/10/2046		1,075,705		1,092,891
1,000,000	COMM 2013-CCRE11 Mortgage Trust	4.72	10/10/2046		1,093,504		1,102,946
981,093	COMM 2013-CCRE6 Mortgage Trust	1.48	3/10/2046		38,613		31,066
910,000	COMM 2013-CCRE8 Mortgage Trust	3.61	6/10/2046		961,209		965,615
16,932,596	COMM 2013-LC6 Mortgage Trust	1.80	1/10/2046		888,426		780,931
20,685,921	COMM 2014-CCRE21 Mortgage Trust	1.13	12/10/2047		1,082,286		1,036,696
1,529,888	COMM 2014-LC15 Mortgage Trust	1.50	4/10/2047		85,129		82,143
3,350,000	Comm 2015-Ccre26 Mortgage Trust	3.80	8/10/2047		3,719,547		3,572,229
500,000	Comm Commercial Mortgage Trust 2016	4.54	10/10/2049		494,875		508,294
1,000,000	Core Indl	3.29	2/10/2037		1,009,533		1,031,526
1,000,000	Core Indl	3.04	2/10/2034		1,024,445		1,032,685
1,000,000	DBUBS Mortgage Trust	5.47	11/10/2046		1,102,999		1,097,682
253,000	DBWF Mortgage Trust	3.54	6/10/2034		222,195		225,626
253,000	DBWF Mortgage Trust	3.54	6/10/2034		982,630		1,004,129
430,655	Federal National Mortgage Association	3.50	2/1/2034		432,169		454,641
5,100,000	Federal National Mortgage Association	2.65	7/25/2024		5,141,939		5,193,667
1,120,000	FREMF 2013-K35 Mortgage Trust	4.08	8/25/2023		1,099,039		1,134,722
199,126,244	FREMF 2016-K722 Mortgage Trust	0.10	7/25/2049		961,961		844,295
298,968	Government National Mortgage Association	2.60	5/16/2059		295,620		296,335
470,000	Government National Mortgage Association	3.17	11/16/2046		481,606		479,377
1,000,000	GS Mortgage Securities Trust 2012-GCJ7	4.74	5/10/2045		1,070,497		1,074,974

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
MORTGAGE-BACKED SECURITIES, *continued*					
1,000,000	GS Mortgage Securities Trust 2013-GCJ16	4.65	11/10/2046	$ 1,096,479	$ 1,099,096
660,000	GS Mortgage Securities Trust 2013-GCJ16	4.27	11/10/2046	725,330	723,133
130,000	GS Mortgage Securities Trust 2014-GC18	3.80	1/10/2047	137,683	138,183
1,000,000	GS Mortgage Securities Trust 2017-GS5	3.67	3/10/2050	1,029,751	1,063,694
1,000,000	Hudson YDS	2.84	8/10/2038	973,146	986,859
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	4.19	1/15/2046	1,050,598	1,050,400
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	3.58	6/7/2035	999,768	1,008,147
570,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	5.59	8/15/2046	631,784	631,068
1,000,000	JPMBB Commercial Mortgage Securities Trust	4.44	2/15/2047	1,075,580	1,085,563
1,000,000	JPMBB Commercial Mortgage Securities Trust	3.58	3/15/2049	1,041,177	1,053,737
1,000,000	JPMBB Commercial Mortgage Securities Trust	3.72	3/15/2050	1,037,889	1,067,993
269,000	LCCM Mortgage Trust	3.99	2/15/2036	278,063	285,754
3,600,976	Morgan JP Mortgage Trust	3.59	8/25/2035	3,603,961	3,591,530
1,000,000	Morgan Stanley Bank America Merrill Lync	3.72	12/15/2049	1,029,620	1,065,742
140,000	Morgan Stanley Bank of America Merrill L	3.21	2/15/2046	140,729	142,799
9,982,727	Morgan Stanley Bank of America Merrill Trust	1.61	5/15/2050	949,939	938,606
1,000,000	Morgan Stanley	3.79	2/15/2047	1,061,675	1,067,489
810,000	Morgan Stanley	2.70	1/11/2032	818,080	817,863
1,000,000	Park Avenue Trust	3.51	6/5/2037	1,029,692	1,049,090
2,806,769	Structured Adjustable Rate Mortgage Loan	3.37	2/25/2035	2,838,380	2,794,537
1,000,000	Wells Fargo Commercial Mortgage Trust 20	3.54	12/15/2048	1,026,452	1,053,641
1,000,000	Wells Fargo Commercial Mortgage Trust 2016	3.37	12/15/2059	1,009,953	1,036,409
17,135,889	Wells Fargo Commercial Mortgage Trust 2016	1.19	12/15/2049	1,035,027	1,004,420
1,000,000	WFRBS Commercial Mortgage Trust 2011-C5	5.86	11/18/2044	1,120,727	1,119,156
5,950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	6,294,217	6,156,031
1,095,036	WFRBS Commercial Mortgage Trust 2013-C14	3.34	6/15/2046	1,134,163	1,145,601
1,000,000	WFRBS Commercial Mortgage Trust 2014-C24	3.61	11/15/2047	1,039,875	1,055,877
5,100,000	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	5,311,770	5,169,768
TOTAL MORTGAGE-BACKED SECURITIES				**$ 73,416,155**	**$ 73,010,307**
TOTAL FIXED-INCOME INVESTMENTS				**$ 1,370,894,091**	**$ 1,391,575,216**

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS			
16,142	2U, Inc.	$ 341,180	$ 808,714
198,400	3i Group plc	1,713,852	2,478,511
13,112	3M Company	1,789,627	2,679,044
3,000	A. O. Smith Corporation	157,342	167,070
590,500	A2a S.P.A.	814,564	990,586
31,651	Abbott Laboratories	1,055,183	1,612,302
29,805	AbbVie Inc.	1,416,206	2,244,317
5,388	ABIOMED, Inc.	348,215	812,510
14,990	Acadia Healthcare Company, Inc.	670,557	703,631
2,100	ACADIA Pharmaceuticals Inc.	70,613	74,781
33,351	Accenture Public Limited Company	2,503,976	4,360,977
28,000	ACS, Actividades de Construccion y Servi	1,122,281	1,057,265
27,849	Activision Blizzard, Inc.	1,091,924	1,825,780
778	Acuity Brands, Inc.	187,028	137,543
14,100	Adidas AG	1,040,816	3,160,756
1,800	Adient PLC	128,570	127,224
12,848	Adobe Systems Incorporated	986,919	1,993,496
18,628	Adtalem Global Education, Inc.	414,254	637,078
1,300	Advance Auto Parts, Inc.	194,376	127,270
43,576	Advanced Micro Devices, Inc.	539,691	566,488
2,700	Aecom	94,621	90,450
15,000	Aena SA.	1,739,589	2,925,586
12,710	AES Corporation, (The)	148,048	140,318
6,628	Aetna Inc.	477,131	1,045,236
5,474	Affiliated Managers Group, Inc.	866,338	967,201
9,925	AFLAC Incorporated	619,833	819,309
1,300	AGCO Corporation	81,728	88,985
55,300	Aggreko PLC	1,373,140	642,024
6,200	Agilent Technologies, Inc.	217,746	401,264
700	Agios Pharmaceuticals, Inc.	38,581	44,282
43,300	AGL Energy Limited	617,918	823,898
6,200	AGNC Investment Corp.	125,535	133,548
108,900	Ahlsell AB (publ)	734,475	760,227
426,000	AIA Group Limited	2,028,329	3,268,570
1,900	Air Lease Corporation	74,255	77,216
21,000	Air Liquide Finance	2,467,030	2,560,356
4,008	Air Products and Chemicals, Inc.	450,495	582,643
39,000	Aisin Seiki Co., Ltd.	1,845,411	1,959,568
6,059	Akamai Technologies, Inc.	324,123	285,682
37,400	Aker BP ASA	630,387	682,635
1,800	Akorn, Inc.	49,061	59,220
8,600	Alaska Air Group, Inc.	701,642	642,076
7,100	Albemarle Corporation	590,664	825,446
3,300	Alcoa Corporation	111,788	144,804
1,700	Alere Inc.	71,841	84,082
4,300	Alexandria Real Estate Equities, Inc.	492,918	521,633
4,004	Alexion Pharmaceuticals, Inc.	484,161	570,210
6,463	Align Technology, Inc.	494,849	1,142,271
2,750	Alkermes Public Limited Company	161,916	139,645
268	Alleghany Corporation	163,443	150,822
37,330	Allegheny Technologies Incorporated	913,578	777,584
1,913	Allegion Public Limited Company	76,794	150,572
6,307	Allergan Public Limited Company	989,844	1,447,330
923	Alliance Data Systems Corporation	238,577	208,137
15,216	Alliant Energy Corporation	600,692	650,332

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, ***continued***			
2,700	Allison Transmission Holdings, Inc.	$ 98,024	$ 93,771
20,050	Allstate Corporation, (The)	1,102,290	1,814,525
8,100	Ally Financial Inc.	165,364	183,060
1,300	Alnylam Pharmaceuticals, Inc.	73,303	111,449
12,237	Alphabet Inc.	6,872,263	11,592,078
36,148	Altria Group, Inc.	1,616,450	2,291,783
8,798	Amazon.com, Inc.	4,318,320	8,627,319
8,200	Ambarella Inc.	342,977	446,080
13,800	AMC Networks Inc.	736,360	838,764
2,800	Amdocs Ltd	173,885	181,412
100	AMERCO	38,119	37,321
17,472	Ameren Corporation	846,675	1,048,145
8,320	American Airlines, Inc.	451,681	372,237
2,600	American Campus Communities, Inc.	124,365	123,734
13,088	American Electric Power Company, Inc.	708,327	963,669
13,957	American Express Company	835,350	1,201,698
1,200	American Financial Group, Inc.	115,513	122,172
4,100	American Homes 4 Rent	93,006	90,856
17,298	American International Group, Inc.	780,396	1,046,183
107	American National Insurance Company	12,485	12,381
11,318	American Tower Corporation	1,010,239	1,675,630
10,410	American Water Works Company, Inc.	762,166	842,169
2,843	Ameriprise Financial, Inc.	221,913	393,784
31,810	AmerisourceBergen Corporation	2,153,017	2,552,753
4,329	AMETEK, Inc.	216,178	273,809
13,797	Amgen Inc.	1,399,065	2,452,693
16,015	Amphenol Corporation	955,365	1,296,254
11,106	Anadarko Petroleum Corporation	709,754	454,569
11,156	Analog Devices, Inc.	660,182	933,423
2,930	Andeavor	168,305	293,440
44,000	Anglo American PLC	691,254	795,164
20,600	Annaly Capital Management, Inc.	234,526	257,500
2,300	ANSYS, Inc.	262,311	296,286
4,200	Antero Resources Corporation	92,750	82,698
5,502	Anthem, Inc.	594,080	1,078,612
5,234	Aon PLC	387,931	728,363
8,130	Apache Corporation	670,903	315,769
11,100	Apartment Investment and Management Company	425,187	503,163
3,900	Apple Hospitality REIT, Inc.	74,740	70,902
124,607	Apple Inc.	8,559,122	20,435,548
48,937	Applied Materials, Inc.	1,294,312	2,208,037
1,100	AptarGroup, Inc.	87,179	91,971
3,200	Aqua America, Inc.	103,146	106,880
4,600	Aramark	173,256	187,174
2,200	Arch Capital Group Ltd.	209,009	214,148
10,752	Archer-Daniels-Midland Company	386,470	444,273
28,336	Arconic Inc.	630,439	721,718
6,310	Arista Networks, Inc.	561,627	1,111,507
700	Armstrong World Industries, Inc.	32,235	33,250
57,000	Array BioPharma Inc.	307,314	551,760
52,000	ARRIS International PLC	933,543	1,448,720
1,500	Arrow Electronics, Inc.	110,857	119,145
12,100	Arthur J. Gallagher & Co.	633,628	700,590
1,200	Ashland Global Holdings Inc.	74,531	74,460
32,300	Ashtead Group Public Limited Company	670,875	692,143

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, ***continued***			
8,500	ASML Holding	$ 1,162,607	$ 1,318,787
900	Aspen Insurance Holdings Limited	46,853	40,680
3,000	Associated Banc-Corp	72,368	65,700
3,640	Assurant, Inc.	251,783	344,672
2,243	Assured Guaranty Ltd.	86,606	95,417
140,353	AT&T Inc.	4,501,806	5,257,623
800	Athenahealth, Inc.	98,802	112,744
600	Athene Holding Ltd.	30,684	32,106
1,379	Atlassian Corporation PLC	47,941	49,092
2,000	Atmos Energy Corporation	161,220	176,080
3,840	Autodesk, Inc.	197,890	439,526
14,598	Automatic Data Processing, Inc.	884,005	1,554,249
1,180	AutoNation, Inc.	55,519	53,537
535	AutoZone, Inc.	247,229	282,715
4,623	AvalonBay Communities, Inc.	765,997	867,876
1,200	AVANGRID, Inc.	53,748	58,584
1,550	Avery Dennison Corporation	72,105	146,103
2,400	Avnet, Inc.	106,575	92,568
23,720	Axalta Coating Systems Ltd.	685,209	700,214
1,400	AXIS Capital Holdings Limited	93,426	84,336
29,823	Baker Hughes A GE Company	1,598,662	1,011,000
50,806	Ball Corporation	1,508,400	2,031,732
232,850	Bank of America Corporation	4,276,677	5,562,787
900	Bank of Hawaii Corporation	73,853	70,317
66,963	Bank of New York Mellon Corporation, (The)	2,017,899	3,500,826
19,616	Bank of the Ozarks, Inc.	839,283	842,703
2,000	BankUnited, Inc.	71,925	66,560
3,083	BASF SE	257,625	298,252
19,296	Baxter International Inc.	851,214	1,197,124
17,000	Bayerische Motoren Werke Aktiengesellsch	1,975,030	1,576,481
27,607	BB&T Corporation	1,048,937	1,272,407
130,000	Beazley PLC	665,196	855,984
8,813	Becton, Dickinson and Company	1,044,391	1,757,665
2,300	Bed Bath & Beyond Inc.	112,788	63,457
39,200	Belmond Ltd.	388,987	499,800
1,900	Bemis Company, Inc.	91,294	80,959
61,490	Berkshire Hathaway Inc.	6,635,674	11,139,528
2,363	Berry Global Group, Inc.	119,981	132,895
7,150	Best Buy Co., Inc.	303,403	387,959
3,598	BGC Partners, Inc.	42,785	46,738
18,600	BGEO Group PLC	639,094	829,259
79,400	BHP Billiton PLC	1,342,705	1,510,620
9,030	Big Lots, Inc.	249,350	429,828
3,974	Biogen Inc.	664,672	1,258,009
3,300	BioMarin Pharmaceutical Inc.	292,073	297,627
400	Bio-Rad Laboratories, Inc.	82,940	87,128
600	Bio-Techne Corporation	62,056	74,268
1,900	Bioverativ Inc.	104,614	107,711
336	Black Knight Financial Services, Inc.	13,049	14,314
2,352	BlackRock, Inc.	692,389	985,512
1,900	Blue Buffalo Pet Products, Inc.	43,625	48,944
222,800	BlueScope Steel Limited	1,762,585	1,920,879
12,819	Boeing Company, (The)	1,629,467	3,072,202
400	BOK Financial Corporation	31,309	32,192
19,300	Boliden AB	388,851	674,270

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, ***continued***			
31,002	Booz Allen Hamilton Holding Corporation	$ 824,670	$ 1,057,478
4,070	BorgWarner Inc.	148,022	188,889
2,882	Boston Properties, Inc.	289,375	347,569
27,808	Boston Scientific Corporation	363,052	766,110
3,700	Brandywine Realty Trust	60,705	63,566
795	Bright Horizons Family Solutions LLC	62,019	63,544
1,788	Brighthouse Financial, Inc.	98,927	102,041
30,878	Bristol-Myers Squibb Company	1,250,232	1,867,501
5,400	Brixmor Property Group Inc.	107,942	101,088
12,475	Broadcom Limited	1,599,297	3,144,573
2,200	Broadridge Financial Solutions, Inc.	152,945	171,886
7,000	Brocade Communications Systems, Inc.	87,646	86,660
2,700	Brookdale Senior Living Inc.	36,268	32,751
2,200	Brown & Brown, Inc.	92,580	98,912
4,300	Brown-Forman Corporation	151,862	230,136
2,200	Bruker Corporation	55,004	63,998
1,600	Brunswick Corporation	98,104	83,968
143,500	BT Group PLC	550,493	540,945
2,500	Bunge Limited	197,852	186,575
1,300	Burlington Stores, Inc.	124,386	113,269
28,050	BWXT Government Group, Inc.	1,381,562	1,534,896
3,123	C.H. Robinson Worldwide, Inc.	212,148	220,577
3,071	C.R. Bard, Inc.	562,358	985,208
6,150	CA, Inc.	160,348	204,057
1,100	Cabela's Incorporated	60,284	59,070
560	Cable One, Inc.	282,204	424,894
1,300	Cabot Corporation	74,693	68,484
8,222	Cabot Oil & Gas Corporation	164,957	210,072
4,990	Cadence Design Systems, Inc.	159,969	196,057
221,323	CAE Inc.	2,637,145	3,642,196
1,100	CalAtlantic Group, Inc.	41,195	38,225
6,600	Calpine Corporation	76,895	97,020
11,031	Cambrex Corporation	517,126	574,715
1,700	Camden Property Trust	140,610	152,116
3,400	Campbell Soup Company	150,186	157,080
38,300	Canfor Corporation	425,711	668,093
21,200	Canon Inc.	742,804	742,366
9,066	Capital One Financial Corporation	541,285	721,744
5,940	Cardinal Health, Inc.	281,477	400,712
1,100	Carlisle Companies Incorporated	115,626	104,159
3,536	CarMax, Inc.	148,801	237,442
13,037	Carnival Corporation	705,328	905,811
9,410	Carrizo Oil & Gas, Inc.	416,085	126,470
21,433	Cars.com Inc	346,203	554,257
900	Carter's, Inc.	80,451	78,039
800	Casey's General Stores, Inc.	88,226	84,336
11,541	Caterpillar Inc.	965,019	1,355,952
1,036	Cavium, Inc.	69,154	65,589
11,740	CBOE Holdings, Inc.	734,993	1,184,449
5,600	CBRE Group, Inc.	138,333	202,048
19,247	CBS Radio Inc.	963,850	1,232,963
2,600	CDK Global, Inc.	167,100	167,700
2,900	CDW Corporation	169,719	183,918
11,480	Celanese Corporation	771,738	1,113,790
14,483	Celgene Corporation	1,038,732	2,012,123

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
134,600	Centamin PLC	$ 243,626	$ 262,760
15,453	Centene Corporation	973,010	1,372,999
2,300	Centennial Resource Development, Inc.	35,564	39,767
29,902	CenterPoint Energy, Inc.	697,307	885,697
35,250	CenturyLink, Inc.	1,013,861	695,130
43,491	Cerner Corporation	2,230,048	2,947,820
4,620	CF Industries Holdings, Inc.	146,302	133,934
900	Charles River Laboratories International	83,199	97,920
30,365	Charles Schwab Corporation, (The)	865,446	1,211,564
6,529	Charter Communications, Inc.	1,927,544	2,602,068
162,600	Charter Hall Limited	655,770	731,238
3,351	Chemours Company, (The)	124,646	164,434
3,600	Cheniere Energy, Inc.	171,100	154,044
16,500	Chesapeake Energy Corporation	201,243	60,060
45,692	Chevron Corporation	4,297,366	4,917,373
3,800	Chimera Investment Corporation	75,158	72,466
218,000	China Mobile Limited	1,812,096	2,311,904
955	Chipotle Mexican Grill, Inc.	351,955	302,458
500	Choice Hotels International, Inc.	31,300	31,025
11,193	Chubb Limited	1,033,581	1,582,914
4,660	Church & Dwight Co., Inc.	208,745	233,792
4,566	Cigna Corporation	354,493	831,286
1,850	Cimarex Energy Co.	241,611	184,427
37,380	Cincinnati Bell Inc.	651,607	786,849
3,877	Cincinnati Financial Corporation	205,905	297,909
2,000	Cinemark Holdings, Inc.	85,505	66,580
3,239	Cintas Corporation	192,783	437,297
97,678	Cisco Systems, Inc.	2,493,776	3,146,208
3,642	CIT Group Inc.	165,027	163,344
53,707	Citigroup Inc.	2,713,542	3,653,687
41,231	Citizens Financial Group, Inc.	1,413,522	1,365,983
2,694	Citrix Systems, Inc.	158,442	210,698
800	Clean Harbors, Inc.	44,498	43,272
3,766	Clorox Company, (The)	359,367	521,704
16,592	CME Group Inc.	1,590,587	2,087,274
18,813	CMS Energy Corporation	670,609	913,183
393	CNA Financial Corporation	17,169	19,281
2,246,000	CNOOC Limited	2,472,900	2,686,091
5,300	Coach, Inc.	234,789	221,010
72,873	Coca-Cola Company, (The)	2,669,894	3,319,365
81,200	Coca-Cola HBC AG	1,685,630	2,766,424
9,800	Cochlear Limited	621,907	1,214,200
21,800	Cognex Corporation	695,767	2,375,546
10,820	Cognizant Technology Solutions Corporation	472,034	765,731
484	Coherent, Inc.	118,674	112,927
1,400	Colfax Corporation	54,964	55,832
16,114	Colgate-Palmolive Company	862,778	1,154,407
31,069	Coloplast A/S	2,185,128	2,540,269
1,800	Columbia Property Trust, Inc.	40,053	37,800
207,270	Comcast Corporation	4,963,919	8,417,235
12,850	Comerica Incorporated	749,502	877,013
1,600	Commerce Bancshares, Inc.	90,475	87,984
3,300	CommScope Holding Company, Inc.	132,961	109,098
18,700	Compagnie Plastic Omnium	623,195	707,769
113,461	Compass Group PLC	1,794,374	2,415,227

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
47,770	Conagra Brands, Inc.	$ 1,395,214	$ 1,550,614
2,800	Concho Resources Inc.	296,830	310,716
2,900	Conduent Incorporated	48,662	47,879
23,258	ConocoPhillips	1,126,781	1,015,444
4,600	Consol Energy Inc.	76,095	66,930
11,237	Consolidated Edison, Inc.	777,955	946,942
2,960	Constellation Brands, Inc.	218,739	592,296
1,300	Continental Resources, Inc.	59,049	44,096
5,330	Cooper Companies, Inc., (The)	1,120,791	1,336,924
500	Copa Holdings, S.A.	56,126	62,035
45,512	Copart, Inc.	1,227,745	1,487,787
2,500	CoreCivic, Inc.	76,220	67,000
1,700	CoreLogic, Inc.	70,567	79,849
533	CoreSite Realty Corporation	58,908	63,299
31,932	Corning Incorporated	716,200	918,364
2,000	Corporate Office Properties Trust	67,045	66,720
6,054	CoStar Group, Inc.	910,096	1,735,197
8,646	Costco Wholesale Corporation	916,788	1,355,174
8,461	Coty Inc.	145,937	140,283
900	Crane Co.	69,035	66,807
200	Credit Acceptance Corporation	46,197	54,460
123,200	Crest Nicholson Holdings PLC	828,604	863,597
18,700	CRH public limited company	648,541	654,203
8,038	Crown Castle International Corp.	624,936	871,641
17,930	Crown Holdings, Inc.	492,068	1,058,408
38,900	CSL Limited	1,904,849	3,965,296
26,341	CSRA Inc.	718,321	830,005
44,277	CSX Corporation	1,818,734	2,222,705
3,428	CubeSmart	87,451	84,500
1,000	Cullen/Frost Bankers, Inc.	89,859	84,200
12,690	Cummins Inc.	1,493,767	2,022,532
19,113	CVS Health Corporation	1,035,858	1,478,199
6,000	Cypress Semiconductor Corporation	83,460	82,140
16,700	CyrusOne Inc.	503,528	1,052,601
15,000	Cytokinetics, Incorporated	184,886	222,750
6,550	D.R. Horton, Inc.	144,530	236,783
32,500	Daikin Industries, Ltd.	1,222,960	3,246,752
19,500	Daito Trust Construction Co., Ltd.	1,321,423	3,452,276
12,732	Danaher Corporation	707,744	1,062,103
8,700	Darden Restaurants, Inc.	671,353	714,183
2,799	DaVita Inc.	143,919	163,909
52,600	DBS Group Holdings Ltd	700,846	798,683
1,700	DCT Industrial Trust Inc.	84,124	99,195
6,600	DDR Corp.	76,913	63,888
8,734	Deere & Company	872,494	1,012,533
3,899	Dell Technology, Inc.	251,126	292,152
4,989	Delphi Automotive PLC	271,984	480,940
12,562	Delta Air Lines, Inc.	415,341	592,801
51,300	DENSO Corporation	1,712,045	2,487,160
4,196	Dentsply Sirona Inc.	208,760	237,368
129,400	Derichebourg	1,075,881	1,227,519
32,347	Deutsche Lufthansa Aktiengesellschaft	788,868	810,296
18,521	Deutsche Post AG	771,273	767,274
60,243	Deutsche Telekom AG	1,048,513	1,085,803
50,655	Devon Energy Corporation	2,828,446	1,590,567

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
8,260	DexCom, Inc.	$ 607,133	$ 616,279
6,510	Diamondback Energy, Inc.	512,261	591,043
1,300	Dick's Sporting Goods, Inc.	63,261	34,268
8,203	Digital Realty Trust, Inc.	801,065	970,743
8,433	Discover Financial Services	311,372	497,125
50,700	Discovery Communications, Inc.	1,098,874	1,068,807
5,500	Dish Network Corporation	343,114	315,095
1,100	Dolby Laboratories, Inc.	57,234	55,506
41,545	Dollar General Corporation	2,987,121	3,014,505
4,306	Dollar Tree, Inc.	231,984	342,930
30,627	Dominion Energy Inc.	1,795,946	2,412,489
5,052	Domino's Pizza, Inc.	1,004,038	920,778
900	Domtar Corporation	32,870	36,396
2,600	Donaldson Company, Inc.	119,345	122,850
11,698	Dongbu Insurance Co. Ltd.	511,645	780,143
2,400	Douglas Emmett, Inc.	92,460	93,504
3,015	Dover Corporation	179,554	255,913
46,897	Dow Chemical Company, (The)	2,067,875	3,125,685
8,738	Dr Pepper Snapple Group, Inc.	609,100	795,595
1,000	DST Systems, Inc.	61,250	51,330
12,688	DTE Energy Company	1,205,872	1,425,116
14,713	Duke Energy Corporation	1,001,320	1,284,445
8,500	Duke Realty Corporation	231,433	252,620
4,583	Dun & Bradstreet Corporation, (The)	499,737	510,730
1,600	Dunkin' Brands Group, Inc.	88,146	82,496
1,618	DuPont Fabros Technology, Inc.	103,892	104,134
15,605	DXC Technology Company	1,128,425	1,326,425
10,800	E*Trade Financial Corporation	294,929	442,908
19,825	E. I. du Pont de Nemours and Company	1,145,753	1,663,912
25,600	E.W. Scripps Company, (The)	418,881	457,728
900	Eagle Materials Inc.	86,464	87,525
9,790	East West Bancorp, Inc.	542,808	542,072
2,766	Eastman Chemical Company	168,296	238,429
8,279	Eaton Corporation Public Limited Company	465,749	594,101
2,000	Eaton Vance Corp.	91,225	95,160
103,748	eBay Inc.	2,634,740	3,748,415
700	EchoStar Corporation	39,867	42,210
4,772	Ecolab Inc.	371,932	636,108
1,200	Edgewell Personal Care Company	88,247	91,128
12,240	Edison International	717,113	981,403
3,900	Edwards Lifesciences Corporation	247,761	443,274
8,451	Electronic Arts Inc.	442,280	1,026,797
19,993	Eli Lilly and Company	1,159,097	1,625,231
19,819	Emerson Electric Co.	964,361	1,170,114
1,800	Empire State Realty Trust, Inc.	37,156	36,630
14,788	Encore Capital Group, Inc.	535,841	596,696
4,800	Endo International Public Limited Company	54,498	42,192
1,800	Energen Corporation	96,017	92,304
900	Energizer Holdings, Inc.	50,177	39,735
3,491	Entergy Corporation	262,452	276,382
2,242	Envision Healthcare Corporation	150,553	117,503
13,804	EOG Resources, Inc.	1,040,694	1,173,202
1,200	EPR Properties	88,107	83,592
3,099	EQT Corporation	173,882	193,192
3,100	Equifax Inc.	258,536	441,657

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
3,625	Equinix, Inc.	$ 1,128,841	$ 1,697,986
2,500	Equity Commonwealth	78,385	77,350
1,400	Equity Lifestyle Properties, Inc.	110,383	124,810
8,220	Equity Residential	489,478	551,973
400	Erie Indemnity Company	49,081	48,316
14,700	Esperion Therapeutics, Inc.	219,528	726,474
2,947	Essex Property Trust, Inc.	702,376	783,814
18,500	Essilor International (Compagnie General)	1,375,128	2,332,533
4,080	Estee Lauder Companies Inc., (The)	218,423	436,519
7,050	Euronet Worldwide, Inc.	582,499	692,804
1,600	Everest Re Group Ltd	405,440	403,968
12,123	Eversource Energy	634,671	763,749
248,000	Evraz PLC	720,935	1,071,166
16,795	Exact Sciences Corporation	216,625	703,543
5,545	Exelixis, Inc.	135,318	162,136
23,238	Exelon Corporation	840,975	880,023
38,800	EXOR Holding N.V.	1,628,517	2,486,370
3,265	Expedia, Inc.	335,780	484,395
48,927	Expeditors International of Washington	2,059,872	2,744,805
105,000	Experian Group Limited	1,708,060	2,102,527
11,149	Express Scripts Holding Company	629,777	700,380
3,069	Extended Stay America, Inc.	56,125	60,122
2,194	Extra Space Storage Inc.	181,527	170,320
2,526	Extraction Oil & Gas, Inc.	36,621	33,192
93,632	Exxon Mobil Corporation	6,944,223	7,146,931
6,652	F.N.B. Corporation	88,465	84,414
1,630	F5 Networks, Inc.	207,304	194,589
51,399	Facebook, Inc.	4,709,424	8,839,086
700	FactSet Research Systems Inc.	115,558	110,026
12,900	FANUC Corporation	1,206,515	2,501,236
5,501	Fastenal Company	194,172	234,728
1,300	Federal Realty Investment Trust	188,177	165,009
1,400	Federated Investors, Inc.	36,880	38,234
4,693	FedEx Corporation	637,247	1,006,085
12,100	Ferguson PLC	737,232	717,675
329,700	Ferrexpo PLC	791,278	1,271,531
11,300	FibroGen, Inc.	266,010	544,660
4,673	Fidelity National Financial, Inc.	186,722	225,426
6,920	Fidelity National Information Services	355,831	643,006
48,520	Fifth Third Bancorp	1,122,682	1,267,828
64,500	FireEye, Inc.	919,768	952,665
1,900	First American Financial Corporation	76,301	93,214
6,500	First Data Corporation	106,921	119,665
1,100	First Hawaiian, Inc.	32,830	29,799
4,424	First Horizon National Corporation	80,967	76,137
2,900	First Republic Bank	276,592	281,445
1,600	First Solar, Inc.	51,284	75,136
11,273	Firstcash, Inc.	572,203	661,725
8,400	FirstEnergy Corp.	293,923	273,672
14,361	FirstService Corporation	386,266	888,816
9,507	Fiserv, Inc.	552,201	1,176,111
1,630	FleetCor Technologies, Inc.	244,401	234,345
2,546	Flir Systems, Inc.	77,971	96,748
600	Floor & Décor Holdings, Inc.	20,406	21,564
3,700	Flowers Foods, Inc.	69,798	64,269

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
2,500	Flowserve Corporation	$ 102,926	$ 98,200
2,750	Fluor Corporation	154,542	106,068
17,510	FMC Corporation	821,617	1,509,712
3,490	Foot Locker, Inc.	235,379	122,953
72,258	Ford Motor Company	903,811	797,006
3,900	Forest City Realty Trust, Inc.	86,487	93,444
38,200	FormFactor, Inc.	518,704	576,820
263,700	Fortescue Metals Group Ltd.	627,646	1,257,013
2,600	Fortinet, Inc.	99,401	99,320
5,905	Fortive Corporation	216,004	383,648
1,068,314	Fortress Worldwide Transportation And Infrastructure Common Stock	16,984,343	18,214,754
2,700	Fortune Brands Home & Security, Inc.	156,386	168,831
6,300	Franklin Resources, Inc.	261,912	272,349
25,400	Freeport-McMoRan Inc.	647,895	375,412
13,844	Fresenius SE & Co. KGaA	797,082	1,170,080
46,000	Fuji Machine Mfg. Co., Ltd.	797,383	809,995
118,100	Fujitsu Limited	654,506	874,644
1,500	GameStop Corp.	33,825	27,750
3,500	Gaming and Leisure Properties, Inc.	119,662	137,165
4,790	Gap, Inc., (The)	117,591	113,140
1,000	Gardner Denver Holdings, Inc.	21,273	23,490
2,070	Garmin Ltd.	89,796	106,605
2,067	Gartner, Inc.	234,908	249,260
11,708	General Dynamics Corporation	1,741,550	2,357,406
178,121	General Electric Company	4,461,130	4,372,871
10,725	General Mills, Inc.	480,851	571,214
25,382	General Motors Company	899,919	927,458
1,200	Genesee & Wyoming Inc.	81,258	82,272
3,000	Genpact Limited	77,485	85,350
5,200	Gentex Corporation	107,913	95,004
2,565	Genuine Parts Company	158,186	212,459
25,171	GGP, Inc.	580,974	522,298
24,384	Gilead Sciences, Inc.	1,072,136	2,041,185
1,150	Givaudan SA	2,132,557	2,345,473
156,400	GKN Holdings PLC	641,658	642,677
11,785	Glaukos Corporation	395,600	444,884
17,200	GlaxoSmithKline PLC	374,913	339,871
2,905	Global Payments Inc.	226,013	277,398
1,500	GoDaddy Inc.	60,902	67,230
10,648	Goldman Sachs Group, Inc., (The)	2,103,164	2,382,384
4,546	Goodyear Tire & Rubber Company, (The)	78,035	137,744
1,100	Graco Inc.	109,434	127,061
100	Graham Holdings Company	59,955	58,720
218,100	Grainger PLC	751,021	717,758
6,340	GRAMMER Aktiengesellschaft	384,056	334,256
10,700	Grand Canyon Education, Inc.	722,509	877,935
6,200	Graphic Packaging Holding Company	81,186	80,910
3,700	Great Plains Energy Incorporated	108,309	113,553
89,600	Grieg Seafood ASA	576,997	886,804
18,885	Guidewire Software, Inc.	871,360	1,429,783
2,300	Gulfport Energy Corporation	39,543	28,819
62,400	H & M Hennes & Mauritz AB	1,526,219	1,576,203
3,817	H & R Block, Inc.	69,461	102,067
19,604	H. Lundbeck A/S	742,229	1,246,882
2,000	Hain Celestial Group, Inc., (The)	77,681	80,440

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, ***continued***			
30,630	Halliburton Company	$ 1,363,178	$ 1,193,651
28,240	Hanesbrands Inc.	691,705	685,102
851,000	Hang Lung Properties Limited	2,729,511	2,070,292
818	Hanover Insurance Group, Inc., (The)	73,582	80,311
3,439	Harley-Davidson, Inc.	135,934	161,667
78,600	Harmonic, Inc.	504,338	255,450
8,810	Harris Corporation	804,665	1,082,749
16,216	Hartford Financial Services Group, I, (The)	667,809	876,799
2,000	Hasbro, Inc.	118,610	196,500
2,300	Hawaiian Electric Industries, Inc.	76,115	76,866
8,704	HCA Healthcare, Inc.	681,470	684,657
8,800	HCP, Inc.	290,028	262,328
26,230	HD Supply Holdings, Inc	770,663	873,459
3,500	Healthcare Trust of America, Inc.	110,899	108,745
16,476	Healthsouth Corporation	614,101	753,777
11,625	HEICO Corporation	538,092	849,476
5,700	Helmerich & Payne, Inc.	359,071	241,338
1,501	Henry Schein, Inc.	222,168	260,694
1,400	Herbalife International, Inc.	84,600	96,614
4,180	Hershey Company, (The)	355,182	438,566
4,960	Hess Corporation	280,561	192,944
47,080	Hewlett Packard Enterprise Company	761,036	850,265
31,430	Hexcel Corporation	1,042,396	1,689,991
1,800	Highwoods Properties, Inc.	89,395	94,014
1,100	Hill-Rom Holdings, Inc.	79,229	84,656
800	Hilton Grand Vacations Inc.	22,929	29,000
6,000	Hilton Worldwide Holdings Inc.	371,064	385,980
3,200	HollyFrontier Corporation	90,309	100,192
6,290	Hologic, Inc.	236,140	242,794
27,522	Home Depot, Inc., (The)	2,135,599	4,124,722
39,504	Honeywell International Inc.	3,728,836	5,462,218
1,193,164	Hong Kong And China Gas Company Limited, (The)	1,456,240	2,256,301
690,000	Hong Kong Telecommunications (HKT) Limited	865,075	890,442
39,970	Horizon Pharma Public Limited Company	497,042	546,790
4,870	Hormel Foods Corporation	88,742	149,704
3,000	Hospitality Properties Trust	93,121	82,080
13,960	Host Hotels & Resorts, L.P.	241,585	252,955
600	Howard Hughes Corporation, (The)	71,222	70,410
33,169	HP Inc.	559,889	632,865
1,100	Hubbell Incorporated	130,796	124,069
3,157	Hudson Pacific Properties, Inc.	107,108	104,181
4,011	Humana Inc.	601,669	1,033,314
29,780	Huntington Bancshares Incorporated	300,912	374,930
800	Huntington Ingalls Industries, Inc.	159,985	171,168
3,700	Huntsman Corporation	92,740	98,309
900	Hyatt Hotels Corporation	49,752	53,559
20,006	Hyundai Marine & Fire Insurance Co.,Ltd.	552,368	819,685
10,200	IAC/InterActiveCorp	484,398	1,157,802
3,600	Icon Public Limited Company	218,237	408,204
1,381	IDEX Corporation	134,627	162,378
7,952	IDEXX Laboratories, Inc.	1,007,326	1,235,979
12,559	IHS Markit Ltd.	582,685	588,264
18,100	II-VI Incorporated	577,087	648,885
11,691	Illinois Tool Works Inc.	1,186,606	1,607,629
5,078	Illumina, Inc.	828,727	1,038,248

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
29,300	ImmunoGen, Inc.	$ 384,796	$ 244,948
67,500	Inchcape PLC	763,563	724,085
6,753	Incyte Corporation	860,974	927,930
74,800	Industria de Diseno Textil, S.A.	1,129,094	2,838,192
32,500	Industrielle Alliance, Assurance et Serv	1,082,675	1,389,172
7,828	Ingersoll-Rand Public Limited Company	477,819	668,433
1,284	Ingredion Incorporated	154,270	158,985
226,500	Inpex Corporation	3,416,007	2,162,925
29,900	Integrated Device Technology, Inc.	670,765	738,829
104,616	Intel Corporation	2,931,591	3,668,883
1,400	Interactive Brokers Group, Inc.	51,891	58,702
400	Intercept Pharmaceuticals, Inc.	47,219	46,644
15,868	Intercontinental Exchange, Inc.	666,590	1,026,184
16,930	International Business Machines Corporation	2,168,341	2,421,498
1,700	International Flavors & Fragrances Inc.	152,731	232,645
2,400	International Game Technology	53,015	48,888
22,740	International Paper Company	831,753	1,225,004
6,900	International Speedway Corporation	235,314	245,985
7,589	Interpublic Group of Companies, Inc., (The)	97,665	152,842
33,800	Intertek Group Plc	1,498,142	2,225,558
30,000	InterXion Holding N.V.	677,123	1,555,500
803	Intrexon Corporation	15,242	15,843
5,240	Intuit Inc.	400,280	741,198
1,365	Intuitive Surgical, Inc.	815,491	1,371,375
7,120	Invesco Ltd.	178,219	233,394
1,300	Invitation Homes Inc.	28,383	30,082
25,200	Ionis Pharmaceuticals, Inc.	298,458	1,351,224
600	IPG Photonics Corporation	74,497	105,474
9,700	IPSEN	529,925	1,301,423
58,700	Iridium Communications Inc.	507,807	651,570
5,041	Iron Mountain Incorporated	155,944	198,716
1,800	ITT Inc.	74,181	72,648
3,500	J. B. Hunt Transport Services, Inc.	299,667	346,115
2,169	J. M. Smucker Company, (The)	216,242	227,224
13,370	j2 Cloud Services, Inc.	718,768	1,006,494
3,200	Jabil Circuit, Inc.	93,517	100,320
1,500	Jack Henry & Associates, Inc.	144,305	154,605
2,300	Jacobs Engineering Group Inc.	106,936	125,327
16,469	Janus Henderson Group PLC	315,265	569,169
41,500	Jardine Matheson Holdings Limited	2,405,458	2,726,965
1,455	JBG Smith Properties	45,683	47,622
6,400	JetBlue Airways Corporation	136,468	126,784
1,000	John Wiley & Sons, Inc.	53,561	53,950
61,351	Johnson & Johnson	5,393,056	8,121,032
36,969	Johnson Controls International Public Library	1,348,219	1,463,603
6,025	Jones Lang LaSalle Incorporated	710,500	734,508
108,847	JPMorgan Chase & Co.	6,610,160	9,893,104
14,774	Julius Bar Gruppe AG	701,147	824,023
6,600	Juniper Networks, Inc.	204,424	183,018
900	Juno Therapeutics, Inc.	19,973	37,143
158,500	JX Holdings,Inc.	760,503	766,722
50,300	Kansai Electric Power Company, Incorated, (The)	743,591	703,816
11,230	Kansas City Southern	833,497	1,161,519
40,400	Kao Corporation	2,179,009	2,518,852
2,300	KAR Auction Services, Inc.	100,565	103,707

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
39,600	KDDI Corporation	$ 1,066,548	$ 1,067,538
4,700	Kellogg Company	280,984	307,662
63,149	KeyCorp	1,035,780	1,086,794
8,780	Keyence Corporation	767,365	4,567,898
3,308	Keysight Technologies, Inc.	123,200	135,165
1,900	Kilroy Realty Corporation	137,984	131,537
8,152	Kimberly-Clark Corporation	734,669	1,005,060
7,900	KiMcO Realty Corporation	146,405	154,998
35,691	Kinder Morgan, Inc.	1,088,748	689,907
800	Kirby Corporation	56,442	50,080
4,800	Kite Pharma, Inc.	223,301	854,352
11,100	KLA-Tencor Corporation	924,740	1,039,959
3,290	Kohl's Corporation	172,776	130,876
45,300	KONE Oyj	1,733,012	2,454,810
78,090	Koninklijke Ahold Delhaize N.V.	1,457,742	1,402,821
2,279	Kosmos Energy Ltd.	15,327	16,044
16,326	Kraft Heinz Company, (The)	1,012,400	1,318,325
16,988	Kroger Co., (The)	301,624	371,528
35,198	Kudelski S.A.	470,129	452,336
15,150	Kuhne + Nagel International AG	2,083,578	2,738,351
4,600	L Brands, Inc.	155,366	166,612
3,679	L3 Technologies, Inc.	494,053	667,665
2,200	Laboratory Corporation of America Holding	244,010	345,114
27,924	Lam Research Corporation	1,544,982	4,634,826
1,500	Lamar Advertising Company	111,967	99,840
17,266	Lamb Weston Holdings, Inc.	519,321	785,258
800	Landstar System, Inc.	68,832	74,680
2,100	Laredo Petroleum, Inc.	30,665	26,082
6,700	Las Vegas Sands Corp.	391,346	416,807
25,500	Lazard Ltd	986,954	1,093,695
1,236	Lear Corporation	176,326	184,831
1,400	Legg Mason, Inc.	50,554	53,466
2,500	Leggett & Platt, Incorporated	80,674	114,925
2,500	Leidos Holdings, Inc.	129,155	145,800
3,800	Lennar Corporation	127,069	196,688
709	Lennox International Inc.	120,473	117,503
21,355	Leucadia National Corporation	541,225	505,686
59,554	Level 3 Communications, Inc.	2,650,665	3,241,524
17,600	Lexicon Pharmaceuticals, Inc.	285,967	266,464
2,400	Liberty Broadband Corporation	208,130	243,632
800	Liberty Expedia Holdings, Inc.	36,386	43,752
9,400	Liberty Interactive Corporation	238,398	271,032
19,671	Liberty Media Corporation	455,239	862,050
2,500	Liberty Property Trust	97,901	106,500
700	Life Storage, Inc.	57,486	51,513
500	Lifepoint Health, Inc.	32,751	28,975
10,745	Ligand Pharmaceuticals Incorporated	830,630	1,384,708
14,600	Linamar Corporation	780,709	810,846
1,100	Lincoln Electric Holdings, Inc.	96,849	95,524
10,306	Lincoln National Corporation	585,041	699,365
16,330	Live Nation Entertainment, Inc.	568,971	652,547
5,400	LKQ Corporation	171,133	187,110
8,436	Lockheed Martin Corporation	1,328,140	2,576,270
11,951	Loews Corporation	532,294	556,678
1,016	LogMeIn, Inc.	112,266	116,230

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, ***continued***			
5,344	Lonza Group AG	$ 685,279	$ 1,350,180
11,400	L'Oreal	1,212,935	2,403,706
4,312	Lotte Chemical	999,713	1,527,708
16,058	Lowe`s Companies, Inc.	733,159	1,186,526
1,700	LPL Financial Holdings Inc.	69,440	79,628
1,700	Lululemon Athletica Canada Inc.	90,243	97,835
32,180	Lumentum Holdings Inc.	901,127	1,829,433
6,168	LyondellBasell Industries N.V.	405,370	558,759
7,633	M&T Bank Corporation	1,085,355	1,128,615
2,685	Macerich Company, (The)	181,462	141,687
6,151	MACOM Technology Solutions Holdings, Inc.	291,182	280,117
1,400	Macquarie Infrastructure Corporation	112,322	104,272
16,200	MacroGenics, Inc.	414,091	306,342
5,920	Macy's, Inc.	159,291	122,958
3,366	Madison Square Garden Company, (The)	339,284	715,309
1,600	Mallinckrodt Public Limited Company	110,725	65,728
1,500	Manhattan Associates, Inc.	73,448	63,075
1,300	Manpowergroup Inc.	137,833	144,963
15,279	Marathon Oil Corporation	285,245	169,902
15,613	Marathon Petroleum Corporation	615,335	818,902
262	Markel Corporation	257,271	275,621
657	MarketAxess Holdings Inc.	123,522	126,768
10,014	Marriott International, Inc.	742,971	1,037,250
19,841	Marsh & McLennan Companies, Inc.	809,105	1,549,185
6,679	Martin Marietta Materials, Inc.	1,215,522	1,415,881
7,800	Marvell Technology Group Ltd.	121,719	139,698
6,009	Masco Corporation	104,898	220,951
23,865	MasterCard Incorporated	1,729,360	3,181,205
603	Match Group, Inc.	12,049	13,115
22,470	Mattel, Inc.	616,771	364,463
4,999	Maxim Integrated Products, Inc.	226,602	233,253
13,110	MAXIMUS, Inc.	730,023	796,826
23,625	MaxLinear, Inc.	597,027	510,300
3,850	McCormick & Company, Incorporated	294,515	366,251
18,588	McDonald's Corporation	1,981,181	2,973,522
3,891	McKesson Corporation	424,329	580,965
3,600	MDU Resources Group, Inc.	97,125	97,344
7,294	Medical Properties Trust, Inc.	96,008	95,989
23,700	Medicines Company, (The)	722,239	869,553
1,600	MEDNAX, Inc.	107,391	71,760
25,662	Medtronic Public Limited Company	1,414,958	2,068,870
51,824	Merck & Co., Inc.	2,418,900	3,309,481
16,937	MERCK Kommanditgesellschaft auf Aktien	1,637,770	1,857,784
400	Mercury General Corporation	24,397	22,988
21,182	MetLife, Inc.	881,434	991,953
2,273	Mettler-Toledo International Inc.	820,002	1,375,370
7,703	MFA Financial, Inc.	63,295	67,632
9,500	MGM Resorts International	275,963	313,120
3,080	Michael Kors Holdings Limited	223,130	130,038
31,512	Michaels Companies, Inc., (The)	675,362	707,444
16,005	Microchip Technology Incorporated	930,010	1,389,234
66,442	Micron Technology, Inc.	1,537,451	2,124,151
2,214	Microsemi Corporation	108,969	111,541
191,732	Microsoft Corporation	7,780,052	14,335,802
3,526	Mid-America Apartment Communities, Inc.	339,902	375,378

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
9,196	Middleby Corporation, (The)	$ 977,647	$ 1,119,153
1,195	Mohawk Industries, Inc.	208,040	302,478
3,267	Molson Coors Brewing International, LLC	197,384	293,213
27,504	Mondelez International, Inc.	806,375	1,118,313
11,362	Monsanto Company	1,060,264	1,331,626
7,705	Monster Beverage 1990 Corporation	288,158	430,093
3,100	Moody's Corporation	182,120	415,493
47,878	Morgan Stanley	1,821,116	2,178,449
300	Morningstar, Inc.	23,581	24,810
6,700	Mosaic Company, (The)	297,877	133,866
3,089	Motorola Solutions, Inc.	177,404	272,203
20,600	MS&AD Insurance Group Holdings, Inc.	698,014	679,242
800	MSC Industrial Direct Co., Inc.	78,380	55,104
1,736	MSCI Inc.	173,557	198,963
9,100	MSG Networks Inc.	119,726	195,195
8,900	Murata Manufacturing Co., Ltd.	1,020,001	1,361,766
3,200	Murphy Oil Corporation	145,928	72,512
500	Murphy USA Inc.	36,710	32,230
9,930	Mylan B.V.	344,270	312,596
15,400	Myriad Genetics, Inc.	343,159	469,546
4,000	Nabors Industries Ltd	52,290	26,200
2,500	Nasdaq, Inc.	93,564	188,450
1,500	National Fuel Gas Company	88,086	86,970
18,957	National Instruments Corporation	688,472	765,673
7,347	National Oilwell Varco, Inc.	364,355	225,332
2,600	National Retail Properties, Inc.	111,559	108,758
5,750	Navient Corporation	64,467	75,900
2,400	NCR Corporation	105,887	87,672
58,075	Nestle S.A.	2,937,437	4,918,919
12,150	NetApp, Inc.	519,133	469,719
12,204	Netflix, Inc.	1,241,747	2,132,161
1,500	Neurocrine Biosciences, Inc.	65,985	84,900
20,200	New Flyer Industries Inc.	653,840	827,173
6,229	New Residential Investment Corp.	102,453	102,654
8,100	New York Community Bancorp, Inc.	112,937	97,605
8,992	Newell Brands Inc.	338,711	434,134
3,620	Newfield Exploration Company	179,810	94,591
144	NewMarket Corporation	65,592	60,265
29,359	Newmont Mining Corporation	1,188,884	1,125,624
9,135	News Corporation	92,696	122,831
3,584	Nexstar Broadcasting, Inc.	208,972	215,757
15,400	NextEra Energy, Inc.	1,444,319	2,317,854
92,100	NHK Spring Co., Ltd.	758,657	919,661
6,730	Nielsen Holdings PLC	273,905	261,461
24,768	NIKE, Inc.	874,232	1,307,998
35,370	Nippon Telegraph and Telephone Corporation	966,987	1,757,252
7,187	NiSource Inc.	95,011	193,115
11,210	Noble Energy, Inc.	429,112	266,462
27,000	Norbord Inc	780,752	926,022
1,100	Nordson Corporation	134,600	120,230
2,150	Nordstrom, Inc.	102,313	95,933
9,041	Norfolk Southern Corporation	836,547	1,089,621
5,126	Northern Trust Corporation	340,532	453,651
9,367	Northrop Grumman Corporation	1,285,452	2,549,791
10,300	Northstar Asset Management Group Inc.	136,296	135,033

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, ***continued***			
3,100	Norwegian Cruise Line Holdings LTD	$ 159,560	$ 184,326
26,500	Novartis AG	1,399,044	2,230,853
59,200	Novo Nordisk A/S	1,222,501	2,819,971
53,913	Novozymes A/S	2,157,299	2,738,761
10,586	NRG Energy, Inc.	250,105	263,697
5,720	Nu Skin Enterprises, Inc.	260,219	347,948
5,100	Nuance Communications, Inc.	89,928	81,957
6,000	Nucor Corporation	281,017	330,660
13,700	NV Bekaert SA	666,658	652,169
22,126	NVIDIA Corporation	1,270,769	3,749,029
60	NVR, Inc.	129,105	163,251
6,149	NXP Semiconductors N.V.	675,603	694,591
13,100	NYSE B.V.	746,655	751,863
27,997	Occidental Petroleum Corporation	2,115,967	1,671,421
1,400	Oceaneering International, Inc.	37,916	31,570
3,400	OGE Energy Corp.	119,211	121,448
7,802	Old Dominion Freight Line, Inc.	492,731	779,420
4,500	Old Republic International Corporation	91,221	85,905
3,294	Olin Corporation	95,004	106,166
67,037	OM Asset Management PLC	1,054,595	947,233
3,400	Omega Healthcare Investors, Inc.	113,246	108,358
29,319	Omnicom Group Inc.	2,019,490	2,122,109
45,500	OMV Aktiengesellschaft	1,718,269	2,612,245
8,300	On Semiconductor Corporation	129,916	141,764
800	OneMain Holdings, Inc.	19,882	21,896
31,330	Oneok, Inc.	1,033,700	1,696,833
4,700	OPKO Health, Inc.	37,612	30,080
85,189	Oracle Corporation	3,066,704	4,287,562
1,100	Orbital ATK, Inc.	108,860	122,738
2,205	O'Reilly Automotive, Inc.	312,120	432,467
15,800	Oriflame Holding AG	485,422	576,217
64,300	ORIX Corporation.	879,288	1,027,947
1,397	Oshkosh Corporation	95,776	104,216
2,900	OUTFRONT Media Inc.	73,960	63,800
68,700	Outokumpu Oyj	671,048	708,960
11,000	Owens Corning	427,740	815,430
39,471	Owens-Illinois, Inc.	978,525	972,565
40,050	PACCAR Inc	2,006,421	2,656,517
2,800	Packaging Corporation of America	281,820	314,748
2,000	PacWest Bancorp	105,478	90,300
1,600	Palo Alto Networks, Inc.	187,681	212,304
3,200	Pandora Media, Inc.	37,800	27,040
151,100	Paragon Group of Companies PLC, (The)	612,818	797,296
3,800	Paramount Group, Inc.	61,008	59,964
2,400	Park Hotels & Resorts Inc.	62,822	64,056
4,721	Parker-Hannifin Corporation	545,528	759,562
4,600	Parsley Energy, Inc.	143,796	115,230
2,500	Patterson Companies, Inc.	82,452	96,250
3,800	Patterson-UTI Energy, Inc.	86,286	60,686
7,374	Paychex, Inc.	300,629	420,539
21,209	PayPal, Inc.	659,767	1,308,171
4,650	Paz Oil Company Ltd.	746,189	739,250
1,600	PBF Energy Inc.	35,476	37,888
600	Penske Automotive Group, Inc.	28,088	25,416
2,966	Pentair PLC	140,141	184,040

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
23,900	People's United Financial, Inc.	$ 384,029	$ 399,130
33,942	PepsiCo, Inc.	2,945,401	3,928,108
2,150	PerkinElmer, Inc.	79,608	144,029
11,584	Perrigo Company Public Limited Company	1,079,863	914,673
40,400	Peugeot SA	648,409	851,840
110,394	Pfizer Inc.	2,831,928	3,744,564
16,114	PG&E Corporation	925,931	1,134,103
28,963	Philip Morris International Inc.	2,421,358	3,386,644
29,400	Philips Lighting B.V.	675,210	1,083,564
8,940	Phillips 66	485,663	749,261
2,100	Piedmont Office Realty Trust, Inc.	44,903	42,525
900	Pilgrim's Pride Corporation	20,257	26,505
1,443	Pinnacle Financial Partners, Inc.	89,526	89,755
2,000	Pinnacle Foods, Inc.	116,593	118,620
8,800	Pinnacle West Capital Corporation	651,645	791,736
5,641	Pioneer Natural Resources Company	804,405	731,356
2,700	Pitney Bowes Inc.	35,404	34,695
4,300	Platform Specialty Products Corporation	56,072	50,224
16,683	PNC Financial Services Group, Inc., (The)	1,660,081	2,092,215
1,100	Polaris Industries Inc.	94,289	102,553
800	Pool Corporation	92,768	79,752
2,100	Popular, Inc.	86,150	83,811
9,700	Portola Pharmaceuticals, Inc.	229,732	615,465
3,231	POSCO	724,900	984,257
1,300	Post Holdings, Inc.	111,762	110,669
114,500	Potash Corporation of Saskatchewan Inc.	3,744,810	1,991,155
4,800	PPG Industries, Inc.	284,336	500,736
19,984	PPL Corporation	657,666	784,172
5,269	Praxair, Inc.	570,456	693,084
700	Premier, Inc.	22,283	23,450
919	Priceline Group Inc., (The)	946,695	1,702,062
18,891	Principal Financial Group, Inc.	1,057,404	1,181,065
800	ProAssurance Corporation	48,202	42,600
58,735	Procter & Gamble Company, (The)	4,361,594	5,419,478
48,000	Progenics Pharmaceuticals, Inc.	232,411	323,040
79,176	Progressive Corporation, (The)	2,225,763	3,680,100
19,595	Prologis, Inc.	877,393	1,241,539
1,044	Prosperity Bancshares, Inc.	65,001	62,379
7,100	Prothena Corporation Public Limited Company	303,924	436,224
16,346	Prudential Financial, Inc.	1,493,411	1,668,600
2,100	PTC Inc.	112,564	117,600
6,300	PTC Therapeutics, Inc.	322,336	130,725
13,116	Public Service Enterprise Group Incorporation	505,068	614,353
2,791	Public Storage	426,217	573,104
6,890	PulteGroup, Inc.	105,605	177,900
1,500	PVH Corp.	175,849	188,835
3,500	QEP Resources, Inc.	44,494	26,425
4,100	Qiagen N.V.	123,368	131,897
35,923	Qorvo, Inc.	1,040,480	2,630,282
28,962	QUALCOMM Incorporated	1,592,419	1,513,844
6,300	Quanta Services, Inc.	150,963	226,359
9,223	Quest Diagnostics Incorporated	781,235	999,312
2,500	Quintiles IMS Holdings Inc	205,751	240,075
192,900	Rakuten, Inc.	2,923,446	2,288,124
1,080	Ralph Lauren Corporation	119,260	94,921

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
4,160	Range Resources Corporation	$ 176,605	$ 72,218
17,900	Raymond James Financial, Inc.	874,016	1,401,928
2,488	Rayonier Inc.	70,743	72,177
19,860	Raytheon Company	1,566,823	3,614,719
2,800	Realogy Holdings Corp.	86,058	94,920
5,100	Realty Income Corporation	265,657	293,556
27,000	Reckitt Benckiser Group PLC	749,933	2,550,865
3,324	Red Hat, Inc.	190,715	357,330
103,400	Redrow PLC	733,003	826,730
2,200	Regal Entertainment Group	47,772	32,494
700	Regal-Beloit Corporation	53,642	52,780
2,600	Regency Centers Corporation	175,256	167,232
5,292	Regeneron Pharmaceuticals, Inc.	728,169	2,629,595
84,368	Regions Financial Corporation	1,047,707	1,190,432
1,164	Reinsurance Group of America, Incorporation	148,753	156,500
1,200	Reliance Steel & Aluminum Co.	95,337	86,904
744	Renaissancere Holdings Ltd	107,118	103,535
288,000	Rentokil Initial PLC	778,195	1,130,007
6,638	Repligen Corporation	193,968	289,881
56,400	Repsol, S.A.	879,960	967,589
32,476	Republic Services, Inc.	1,061,101	2,118,734
2,900	ResMed Inc.	212,793	224,982
5,100	Retail Properties of America, Inc.	71,277	67,983
3,100	Rice Energy, Inc.	76,079	84,816
12,900	Rinnai Corporation	1,223,546	1,119,344
15,900	Rio Tinto PLC	647,088	767,581
14,900	Rite Aid Corporation	63,362	36,058
17,200	Robert Half International Inc.	546,942	779,160
9,900	Roche Holding Ag	2,082,024	2,508,481
2,554	Rockwell Automation, Inc.	256,348	419,009
3,359	Rockwell Collins, Inc.	273,894	440,197
1,900	Rollins, Inc.	72,672	84,379
2,985	Roper Technologies, Inc.	403,365	688,520
19,115	Ross Stores, Inc.	923,020	1,117,272
25,940	Royal Caribbean Cruises Ltd	1,028,946	3,228,492
27,400	Royal Dutch Shell PLC	745,943	753,968
1,100	Royal Gold, Inc.	78,595	102,608
847	RPC, Inc.	16,500	16,440
2,200	RPM International Inc.	121,315	107,734
2,066	RSP Permian, Inc.	66,177	64,831
890	Ryder System, Inc.	44,723	69,064
8,910	S&P Global Inc.	698,714	1,375,080
3,900	Sabre Corporation	83,119	71,916
12,712	Salesforce.com, Inc.	730,714	1,213,869
2,100	Sally Beauty Holdings, Inc.	42,929	39,039
897	Samsung Electronics Co., Ltd.	1,337,622	1,842,366
3,000	Santander Consumer USA Holdings Inc.	38,768	42,840
25,900	SAP SE	1,339,944	2,712,820
525,000	Saras Spa In Forma Saras Spa Raffinerie	1,288,794	1,292,037
6,800	Sarepta Therapeutics, Inc.	223,590	273,972
10,550	SBA Communications Corporation	945,480	1,619,953
9,386	SCANA Corporation	598,920	566,727
63,700	Scandic Hotels Group AB	684,397	876,567
59,049	Schlumberger Omnes, Inc.	4,130,814	3,750,202
700	Scotts Miracle-Gro Company, (The)	65,375	66,913

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
16,700	SCREEN Holdings Co., Ltd.	$ 1,142,822	$ 1,078,839
1,900	Scripps Networks Interactive, Inc.	120,795	162,735
6	Seaboard Corporation	23,190	25,774
15,000	Seagate Technology Public Limited Company	611,385	472,950
21,466	Sealed Air Corporation	662,418	952,661
19,100	Seattle Genetics, Inc.	406,567	1,003,323
2,300	SEI Investments Company	117,520	134,458
52,400	Sekisui House, Ltd.	889,381	906,502
8,287	Sempra Energy	642,837	977,286
4,400	Senior Housing Properties Trust	88,547	86,768
3,262	Sensata Technologies Holding N.V.	135,996	145,681
3,200	Service Corporation International	99,524	113,088
2,509	ServiceMaster Global Holdings, Inc.	103,703	118,224
3,100	ServiceNow, Inc.	287,035	360,189
1,000	SGS SA	1,619,404	2,229,969
1,496	Sherwin-Williams Company, (The)	288,535	507,548
23,600	Shin-Etsu Chemical Co., Ltd.	1,221,065	2,085,103
25,100	Ship Healthcare Holdings,Inc.	677,178	766,273
34,900	Showa Denko K.K.	772,543	926,248
8,945	Siemens Aktiengesellschaft	1,034,480	1,167,691
6,250	Signature Bank	764,972	802,125
1,410	Signet Jewelers Limited	143,733	88,929
1,000	Silgan Holdings Inc.	29,681	30,090
5,792	Simon Property Group, Inc.	783,122	908,475
29,800	Sinclair Broadcast Group, Inc.	292,275	901,450
25,800	Sirius XM Holdings Inc.	132,870	148,350
10,340	SiteOne Landscape Supply, Inc.	354,168	519,482
21,413	Six Flags Operations Inc.	909,026	1,168,507
13,881	SK Hynix Inc.	814,533	844,481
7,695	SK Innovation Co., Ltd.	670,708	1,286,367
2,600	Skechers U.S.A., Inc.	72,112	68,718
3,844	Skyworks Solutions, Inc.	367,840	405,004
1,900	SL Green Realty Corp.	237,497	183,122
7,900	SLM Corporation	94,830	80,343
1,400	SM Energy Company	33,632	18,704
7,300	SMC Corporation	1,719,887	2,501,208
104,900	Smith & Nephew PLC	1,480,356	1,888,310
26,400	Smurfit Kappa Group Public Limited Company	428,249	803,977
1,040	Snap-on Incorporated	89,565	153,473
29,400	Sompo Holdings, Inc.	927,119	1,104,570
1,700	Sonoco Products Company	89,506	82,042
13,200	Sotheby's	438,459	592,284
334,600	South32 Limited	676,294	774,933
27,498	Southern Company, (The)	1,263,577	1,327,053
1,700	Southern Copper Corporation	62,374	69,190
689,500	Southern Cross Media Group Limited	681,211	708,206
13,881	Southwest Airlines Co.	441,634	723,755
8,490	Southwestern Energy Company	259,367	46,271
400	Spectrum Brands Holdings, Inc.	55,605	43,984
2,200	Spirit AeroSystems Holdings, Inc.	128,486	163,900
1,400	Spirit Airlines, Inc.	73,122	47,670
9,700	Spirit Realty Capital, Inc.	92,102	84,390
2,400	Splunk Inc.	147,959	161,016
12,900	Sprint Communications, Inc.	111,180	106,425
2,700	Sprouts Farmers Market, Inc.	63,418	53,838

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, ***continued***			
4,304	Square, Inc.	$ 100,409	$ 112,377
3,300	SS&C Technologies, Inc.	119,891	127,743
41,500	SSE PLC	759,891	762,016
19,625	Stanley Black & Decker, Inc.	1,958,429	2,826,000
11,000	Staples, Inc.	190,061	112,365
26,402	Starbucks Corporation	803,179	1,448,414
17,439	Starr Peak Exploration Ltd.	440,586	490,630
4,300	Starwood Property Trust, Inc.	96,892	95,503
8,523	State Street Corporation	517,558	788,292
4,400	Steel Dynamics, Inc.	155,112	151,580
1,530	Stericycle, Inc.	122,092	109,992
1,617	Steris PLC	133,313	140,938
77,300	STMicroelectronics N.V.	632,736	1,339,931
3,100	Store Capital Corporation	71,492	78,678
9,599	Stryker Corporation	942,963	1,357,011
20,700	Subaru Corporation.	740,422	725,234
107,900	Subsea 7 S.A.	1,258,752	1,549,185
63,700	Sumitomo Electric Industries, Ltd.	760,676	996,651
121,500	Sumitomo Heavy Industries, Ltd.	554,994	905,234
1,300	Sun Communities, Inc.	106,637	117,403
33,000	Sundrug Co., Ltd.	1,151,200	1,365,755
19,848	SunTrust Banks, Inc.	871,722	1,093,625
1,000	SVB Financial Group	184,512	169,340
45,300	Symantec Corporation	1,156,235	1,358,094
15,129	Synchrony Financial	388,029	465,822
6,879	Synopsys, Inc.	496,182	553,209
2,259	Synovus Financial Corp.	94,442	95,149
11,460	Sysco Corporation	442,781	603,598
21,200	Sysmex Corporation	1,216,008	1,305,979
4,445	T. Rowe Price Group, Inc.	291,712	374,980
1,100	Tableau Software, Inc.	58,882	79,728
4,400	Tahoe Resources Inc.	35,343	20,988
83,400	Taiwan Semiconductor Manufacturing Co Lt	1,121,777	3,083,298
12,111	Take-Two Interactive Software, Inc.	570,164	1,184,335
1,400	Tanger Factory Outlet Centers, Inc.	45,883	32,760
3,500	Targa Resources Corp.	196,946	155,995
22,889	Target Corporation	1,372,573	1,248,137
15,200	Tarkett	592,179	628,519
1,000	Taubman Centers, Inc.	64,697	52,240
2,300	TCF Financial Corporation	39,152	35,719
4,900	TD Ameritrade Holding Corporation	197,116	212,268
27,100	TE Connectivity Ltd.	1,159,452	2,157,160
22,700	TechnipFMC PLC	671,209	586,341
67,450	TEGNA Inc.	641,603	851,219
748	Teledyne Technologies Incorporated	99,746	112,245
860	Teleflex Incorporated	169,721	182,105
61,600	Telefonica S A	664,493	663,447
18,000	Telephone and Data Systems, Inc.	464,023	527,580
700	Tempur Sealy International, Inc.	32,523	43,330
40,000	Tencent Holdings Limited	816,247	1,681,478
2,260	Teradata Corporation	97,804	72,139
3,900	Teradyne, Inc.	125,211	138,879
1,500	Terex Corporation	47,104	57,825
784	Tesaro, Inc.	108,171	101,246
2,442	Tesla, Inc.	730,030	869,108

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, *continued*			
27,662	Texas Instruments Incorporated	$ 1,566,505	$ 2,290,967
4,769	Textron Inc.	139,722	234,110
829	TFS Financial Corporation	13,600	12,750
8,284	Thermo Fisher Scientific Inc.	882,729	1,550,268
26,500	THK Co.Ltd.	657,738	883,654
900	Thor Industries, Inc.	89,011	97,776
7,400	Tiffany & Co.	623,582	676,360
20,420	Time Warner Inc.	1,411,617	2,064,462
1,500	Timken Company, (The)	69,579	67,275
50,894	TJX Companies, Inc., (The)	2,937,343	3,679,636
5,554	T-Mobile USA, Inc.	356,249	359,399
22,500	Tokio Marine Holdings, Inc.	782,341	897,465
6,700	Tokyo Electron Limited	648,813	941,141
137,400	Tokyo Gas Co., Ltd.	743,067	728,073
3,000	Toll Brothers, Inc.	110,402	116,880
7,585	Torchmark Corporation	479,448	583,817
11,332	Toro Company, (The)	461,997	698,958
72,500	Toshiba TEC Corporation	356,987	408,414
91,400	Tosoh Corporation	657,233	1,071,288
50,222	Total SA	2,512,410	2,594,055
3,400	Total System Services, Inc.	113,495	235,008
14,520	Tractor Supply Company	999,478	864,085
930	TransDigm Group Incorporated	249,562	242,414
7,400	Transocean Ltd.	233,192	60,384
20,035	TransUnion	776,568	958,875
8,464	Travelers Companies, Inc., (The)	678,785	1,025,668
1,046	Treehouse Foods, Inc.	87,686	70,072
8,100	Tribune Media Company	243,219	324,567
48,000	Trimble Inc.	1,008,081	1,856,640
3,000	Trinity Industries, Inc.	80,674	86,520
2,150	TripAdvisor LLC	80,260	91,870
133,100	Tsugami Corp Nvp	1,032,725	1,075,104
985	Tupperware Brands Corporation	63,936	57,002
114,571	Twenty-First Century Fox, Inc.	2,916,502	3,123,088
12,600	Twitter, Inc.	200,247	213,066
7,300	Two Harbors Investment Corp.	70,416	74,679
600	Tyler Technologies, Inc.	94,997	103,680
20,400	Tyson Foods, Inc.	1,022,560	1,291,320
44,374	U.S. Bancorp	1,778,041	2,274,168
11,367	UDR, Inc.	423,884	441,267
3,300	UGI Corporation	163,775	163,053
1,385	Ulta Beauty, Inc.	314,000	306,099
500	Ultimate Software Group, Inc., (The)	99,770	100,450
13,300	ULVAC, Inc.	758,499	731,101
6,422	Under Armour, Inc.	176,133	100,332
17,000	Unifi, Inc.	248,122	492,900
25,000	Unilever PLC	1,009,152	1,455,250
18,369	Union Pacific Corporation	1,405,736	1,934,256
13,950	United Continental Holdings, Inc.	938,296	864,342
12,935	United Parcel Service, Inc.	1,125,130	1,479,247
4,718	United Rentals, Inc.	469,312	557,007
286	United States Cellular Corporation	10,957	11,062
3,200	United States Steel Corporation	96,957	85,152
14,399	United Technologies Corporation	1,362,131	1,723,848
900	United Therapeutics Corporation	120,244	117,720

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, ***continued***			
41,683	UnitedHealth Group Incorporated	$ 3,541,013	$ 8,290,749
1,628	Univar Inc.	48,370	45,926
854	Universal Display Corporation	101,594	108,543
10,284	Universal Electronics Inc.	685,325	602,128
2,020	Universal Health Services, Inc.	229,852	218,423
14,578	Unum Group	586,031	702,368
1,300	Urban Outfitters, Inc.	30,891	26,572
2,113	US Foods Holding Corp.	58,986	58,002
21,410	USG Corporation	647,488	642,300
6,249	V.F. Corporation	216,276	392,875
4,340	Vail Resorts, Inc.	733,007	989,303
27,600	Valeo	930,590	1,843,470
15,654	Valero Energy Corporation	775,540	1,066,037
1,479	Validus Holdings, Ltd.	81,843	74,172
400	Valmont Industries, Inc.	61,951	57,420
3,863	Valvoline, Inc.	89,064	82,243
17,452	Vantiv, Inc.	717,525	1,233,682
1,629	Varian Medical Systems, Inc.	108,620	173,081
1,500	VCA Inc.	137,660	139,440
1,500	Vectren Corporation	87,898	98,415
12,770	Veeva Systems Inc.	445,296	759,815
6,610	Ventas, Inc.	380,177	452,388
18,700	Vereit, Inc.	158,298	157,828
1,700	VeriSign, Inc.	79,516	176,375
2,885	Verisk Analytics, Inc.	236,002	233,829
82,138	Verizon Communications Inc.	3,448,747	3,940,160
2,000	Versum Materials, Inc.	62,561	73,860
4,600	Vertex Pharmaceuticals Incorporated	431,182	738,484
21,900	Vestas Wind Systems A/S	1,206,353	1,991,880
6,165	Viacom Inc.	250,455	176,319
44,800	Viavi Solutions Inc.	364,630	449,792
21,841	Virtu Financial, Inc.	436,888	392,046
42,465	Visa Inc.	2,036,755	4,395,977
26,200	Vishay Intertechnology, Inc.	375,786	463,740
500	Visteon Corporation	48,976	57,720
4,997	Vistra Energy Corp.	84,914	88,447
1,400	VMware, Inc.	128,331	151,340
3,210	Vornado Realty Trust	216,047	239,113
3,200	Voya Financial, Inc.	121,377	122,336
3,408	Vulcan Materials Company	269,202	413,254
1,700	VWR Corporation	50,824	56,134
1,800	W. P. Carey Inc.	113,590	123,930
1,600	W. R. Berkley Corporation	112,622	106,624
1,200	W. R. Grace & Co.	84,057	85,776
908	W. W. Grainger, Inc.	131,341	147,614
1,000	WABCO Holdings Inc.	122,038	143,620
17,497	Walgreens Boots Alliance, Inc.	1,015,244	1,426,006
27,870	Wal-Mart Stores, Inc.	1,779,319	2,175,811
34,499	Walt Disney Company, (The)	2,396,286	3,491,299
20,208	Waste Management, Inc.	1,178,992	1,558,239
1,950	Waters Corporation	229,153	357,786
500	Watsco, Inc.	72,561	73,680
604	Wayfair, Inc.	46,497	42,890
14,200	Weatherford International Ltd.	94,466	54,386
1,841	Webster Financial Corporation	91,643	85,938

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, ***continued***			
14,872	WEC Energy Group Inc.	$ 781,602	$ 969,952
2,400	Weingarten Realty Investors	78,497	76,896
1,800	Welbilt, Inc.	35,339	35,820
771	WellCare Health Plans, Inc.	114,505	134,678
89,412	Wells Fargo & Company	3,508,526	4,566,271
6,864	Welltower Inc.	428,527	502,582
2,800	Wendy's Company, (The)	38,108	41,776
700	WESCO International, Inc.	48,687	35,315
1,400	West Pharmaceutical Services, Inc.	119,986	121,856
2,500	Westar Energy, Inc.	135,229	128,275
1,800	Western Alliance Bancorporation	88,351	86,814
11,698	Western Digital Corporation	822,909	1,032,582
262,900	Western Forest Products Inc.	484,966	555,681
8,996	Western Union Company, (The)	167,121	170,204
1,600	Westinghouse Air Brake Technologies Corporation	128,313	112,912
500	Westlake Chemical Corporation	33,026	38,455
9,476	WestRock Company	466,157	539,279
7,790	WEX Inc.	851,680	850,201
36,596	Weyerhaeuser Company	1,010,603	1,193,396
797,000	WH Group Limited	652,058	833,003
1,300	Whirlpool Corporation	163,795	223,106
39,500	Whitbread PLC	2,398,608	1,912,737
84	White Mountains Insurance Group, Ltd.	73,510	73,170
7,300	Whiting Petroleum Corporation	51,564	32,631
46,705	Williams Companies, Inc., (The)	1,341,395	1,388,540
1,800	Williams-Sonoma, Inc.	91,846	82,800
2,328	Willis Towers Watson Public Limited Company	339,105	345,638
78,637	Wonik Holdings Co., Ltd.	589,451	577,434
2,500	Workday, Inc.	221,650	274,225
1,000	World Fuel Services Corporation	36,253	34,540
26,800	World Wrestling Entertainment, Inc.	339,380	584,240
7,609	WPX Energy, Inc.	95,002	76,014
2,493	Wyndham Worldwide Corporation	158,716	248,502
1,443	Wynn Resorts, Limited	171,744	200,563
22,630	Xcel Energy Inc.	871,219	1,120,185
4,250	Xerox Corporation	116,502	137,148
13,400	Xilinx, Inc.	677,808	885,204
11,757	Xl Capital Finance (Europe) PLC.	450,521	481,567
2,137	XPO Logistics, Inc.	132,104	130,784
3,200	Xylem Inc.	108,331	198,624
7,000	Yum China Holdings, Inc.	212,210	247,520
8,301	Yum! Brands, Inc.	435,425	637,683
3,300	Zayo Group Holdings, Inc.	107,272	112,761
1,000	Zebra Technologies Corporation	92,769	103,090
2,500	Zillow Group, Inc.	88,200	99,260
3,729	Zimmer Biomet Holdings, Inc.	332,784	426,113
12,221	Zions Bancorporation	445,925	533,569
15,277	Zoetis Inc.	655,287	957,868
2,683	Zurich Insurance Group AG	726,577	800,991
16,300	Zynga Inc.	51,716	61,125
TOTAL COMMON STOCKS		**$ 759,353,363**	**$ 1,025,368,426**

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCK EQUIVALENTS (Rights, Warrants, Convertible Bonds)			
18,100	Safeway Casa Ley NPV Rights	$ -	$ 18,370
18,100	Safeway PDC LLV Rights		576
TOTAL COMMON STOCK EQUIVALENTS		$ -	$ 18,946
TOTAL COMMON STOCKS & COMMON STOCK EQUIVALENTS		**$ 759,353,363**	**$ 1,025,387,372**
EQUITY FUNDS			
147,222	BlackRock Russell 2000 Alpha Tilts Fund	$ 35,000,000	$ 34,463,825
2,104,216	Dimensional Fund Advisors - U.S. Small Capitalization Value Portfolio	74,861,118	75,604,466
2,289,712	Dodge & Cox - International Stock Fund	89,038,705	103,311,810
5,324,530	Mondrian Focused Emerging Markets Equity Fund, L.P.	54,973,564	59,375,439
1,041,954	Northern Trust Global Sustainability Index Fund	12,333,204	13,972,608
9,424,889	T.Rowe Price Emerging Markets	47,615,960	48,662,629
3,824,186	William Blair Emerging Markets Growth Fund	44,792,563	59,045,429
TOTAL EQUITY FUNDS		$ 358,615,114	$ 394,436,206
EMERGING MARKETS DISCOUNTED ASSETS			
22,635,136	Lazard Emerging Markets Discounted Assets	$ 75,461,431	$ 89,967,261
		$ 75,461,431	**$ 89,967,261**
	TOTAL EQUITY INVESTMENTS	**$ 1,193,429,908**	**$ 1,509,790,839**

PRINCIPAL AMOUNT	DESCRIPTION	COST	VALUE AUGUST
HEDGE FUNDS			
	475 Fund, Ltd.	$ 84,860,424	$ 93,844,566
TOTAL HEDGE FUNDS		$ 84,860,424	$ 93,844,566
REAL ASSETS			
	AG Realty Fund Vlll, L.P.	$ 5,268,707.0	$ 6,006,674.0
	Brookfield Infrastructure Offshore	20,000,000	17,743,812
	Contrarian Distressed Real Estate Debt Fund II, L.P.	846,479	1,627,535
	Contrarian Distressed Real Estate Debt Fund III, L.P.	4,473,175	5,633,132
	Fundamental Partners III, LP	9,532,669	9,185,937
	J.P. Morgan U.S. Real Estate Income and Growth Domestic, L.P.	25,000,000	25,802,128
	Principal Real Estate Debt Fund LP	11,452,284	11,417,883
	Western Technology Investment-Venture Lending VI & Leasing	1,645,304	2,182,112
	Western Technology Investment-Venture Lending VII & Leasing	3,814,790	3,916,240
TOTAL REAL ASSETS		82,033,408	83,515,453
PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.			
	Alternatives Fund Reinvested	$ 9,765,790	$ 10,023,923
	Beyond Fossil Fuels Balanced Fund	29,209,001	32,766,398
	Moderate Balanced Fund	62,828	82,464
TOTAL PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.		39,037,619	42,872,785
TOTAL OTHER INVESTMENTS		**$ 205,931,451**	**$ 220,232,804**
TOTAL INVESTMENTS		**$ 3,006,314,591**	**$ 3,357,658,000**