**The Pension Boards**
United Church of Christ, Inc.

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March 2022

***Brian R. Bodager***
***President and Chief Executive Officer***

## Notice of 2022 Annual Meeting of Members
## The Pension Boards-United Church of Christ, Inc.

**The 2022 Annual Meeting of Members of The Pension Boards–United Church of Christ, Inc. will be held in a virtual meeting format only on Thursday, May 12, 2022, commencing at 2:00 p.m. EDT, and at any adjournment thereof for the election of Trustees and the transaction of such other business as may properly come before the meeting.**

Dear Fellow Pension Boards Members:

Grace to you and peace.

As your President and Chief Executive Officer, I am pleased to share that our plans for the 2022 Annual Meeting of Members (Annual Meeting) are well under way.

While COVID-19 continues to prevent me from welcoming you in person, once again you will be able to participate in the Annual Meeting via the Internet. On the day of the meeting, please log in to your Pension Boards account for instructions for joining the Zoom meeting. After the business portion of the Annual Meeting is concluded, I and other members of management of your Pension Boards will be presenting on some of our exciting initiatives to enhance our value to you.

This letter provides an overview of the member voting process. We have tried to make voting quicker and easier for you. We hope you will agree.

The purpose of the proxy ballot is for you to instruct me as your proxy how you wish me to vote on your behalf for the Nominees to the Board of Trustees (Nominees). Please review the Nominees' backgrounds and qualifications below. We are grateful for their willingness to serve as your Trustees.

We want to ensure that you have a voice in the governance of your Pension Boards. Your vote is counted in determining whether there is a quorum of members necessary to conduct the Annual Meeting. If we are not able to achieve a quorum of our members voting on the Internet or by mail, the Pension Boards will be required to reschedule the Annual Meeting and incur additional time and expense to obtain sufficient member votes to proceed with the Annual Meeting.

You may cast your proxy ballot online at **http://bit.ly/PB_VOTE_2022**. Voting will close at 5:00 p.m. EDT, on Wednesday, May 11, 2022.

The following important Pension Boards documents are online **here**.

- 2021 Annual Report
- 2021 Financial Statements
- Information about the diversity, equity, and inclusion of your Pension Boards
    - Your 2021 Diversity in Our Workplace, a diversity, equity, and inclusion report
    - Your current Trustees' pictures and biographies
    - Your United Church Board for Ministerial Assistance (UCBMA) Directors

Please email **annualreport@pbucc.org** or call our member services at **1.800.642.6543** if you would like to receive a hard copy of the Annual Report and Financial Statements.

If you have questions or suggestions for discussion at the Annual Meeting, please send them to me at **bbodagerAM@pbucc.org** or by fax at **212.729.2759**.

Additional information is posted on the Pension Boards website, **www.pbucc.org**. If you have any questions on the voting process, please contact **Priscilla Esfandiary** at **212.729.2712** or by email at **pesfandiary@pbucc.org**.

I hope you can join your Board of Trustees and me via the Internet on May 12.

Blessings,

Brian R. Bodager

Brian R. Bodager
President and Chief Executive Officer

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**NOMINEES FOR ELECTION OR RE-ELECTION TO THE BOARD OF TRUSTEES OF THE PENSION BOARDS-UNITED CHURCH OF CHRIST, INC.**

***Election for a Four-Year Term Ending at the 2026 Annual Meeting***

**Mr. H. Philip Salmon, CPA** (election to a four-year term ending in 2026), is the Chair of the Church Council of The Riverside Church, New York, New York, an interdenominational, interracial, and international church endowed by John D. Rockefeller Jr. He was previously its Audit Committee Chair and Treasurer.

Mr. Salmon is the Director of Finance for the Amani Public Charter School in Mount Vernon, New York, a Title I Middle School. He is responsible for finance, accounting, human capital, development, marketing and recruitment, the registrar office, legal and compliance, and after-school programs.

Prior to Mr. Salmon's not-for-profit leadership positions, he was a senior financial executive with 20 years of experience leading and executing over $35 billion in innovative and groundbreaking global M&A and capital markets transactions. He was a Vice President with MetLife, Inc., New York, New York, and Banc of America Securities, New York, New York. Mr. Salmon began his career as an auditor with Ernst & Young LLP, New York, New York, and an internal auditor with Bankers Trust Corporation, New York, New York.

Mr. Salmon is the Chairman of the Board of Directors of The Harbor Science & Arts Charter School, New York, New York, and a member of the Board of Directors of Community Capital New York, Elmsford, New York, a Community Development Financial Institution, and a member of its Finance Committee.

Mr. Salmon has a Bachelor of Arts degree in Accounting from Franklin & Marshall College, Lancaster, Pennsylvania and an M.B.A. in Finance from Duke University, Fuqua School of Business, Durham, North Carolina. Mr. Salmon lives in Westchester County, New York.

***Election for a Four-Year Term Ending at the 2026 Annual Meeting***

**Mr. Frank Van Gansbeke, CFA** (election to a four-year term ending in 2026) is a Professor of the Practice at Middlebury College in Middlebury, Vermont, where he teaches finance-related courses focused on societal and market sustainability. Mr. Van Gansbeke also is the founder and managing partner of Goose Creek Ventures, LLC, advising and angel investing in early-stage companies in FinTech, Medtech and sustainable development of innovative financial practices and emerging Environmental, Social, and Governance (ESG) frameworks.

Mr. Van Gansbeke has more than 30 years of global investment banking senior executive experience in corporate finance and capital markets with Banque Nationale de Paris Paribas in Paris, France and New York, New York and BNP Fortis Bank and its affiliates in Brussels, Belgium and Amsterdam, the Netherlands. He mentors with Techstars NY Blockchain Accelerator and is a board member of several for profit and non-profit companies with a global footprint.

Mr. Van Gansbeke co-launched the Sustainable Finance Unconference series for prominent sustainable finance professionals. At COP26 in Glasgow, he also co-launched the Beyond Bretton Woods initiative, focusing on the practice and principles of the global financial architecture. He is a regular contributor to Forbes online commenting on the nexus of digital finance, sustainability, and global markets.

Mr. Van Gansbeke has a Bachelor of Science degree in Quantitative Economics from Vlaamse Ekonomische Hogeschool in Brussels, Belgium, an M.B.A. in Corporate Finance and Quantitative Economics from Catholic University of Leuven in Leuven, Belgium. He is a CFA charter holder and has certifications from MIT Sloan School of Management in FinTech, Oxford Said Business School in Private Equity & Impact Investing, and Strategic Leadership, and The Wharton School of the University of Pennsylvania in Competitive Strategy.

Mr. Van Gansbeke lives in Middlebury, Vermont with his wife Annie and is a member of the Congregational Church of Middlebury, where he just completed a 3-year term as Board Trustee.

***Re-Election for a Four-Year Term Ending at the 2026 Annual Meeting***

**Ms. Marguerite Boslaugh, CFA, FSA** (re-election to a four-year term ending in 2026) has worked for Connecticut General Life Insurance Company/CIGNA for more than 40 years. As a member and then graduate of Cigna's Actuarial Executive Development program, she held various positions in Connecticut General/Cigna's individual insurance, group pensions, corporate actuarial, and health and dental insurance operations between 1975 and 1994. In 1994, she moved to Cigna Investment Management, working in the Portfolio Management area. Thereafter, she was named Investment Managing Director for $16 billion in total assets. She retired in 2012; however, she continues to work in Cigna Investment Management through its Encore program. Ms. Boslaugh received her Bachelor of Science degree from the University of Nebraska and is a Fellow of the Society of Actuaries, a member of the American Academy of Actuaries and a Chartered Financial Analyst of the CFA Institute. Ms. Boslaugh is married to Dave Guadliana and live in Simsbury, Connecticut. She is a member of the First Church of Christ UCC in Simsbury, Connecticut, where she is a member of several boards. Ms. Boslaugh is a member of the Pension Boards' Investment Committee and is a Director of UCBMA.

**Vice Chair - Mr. Lawrence Yunaska, CPA** (re-election to a four-year term ending in 2026) is the managing partner in the 15-person Cleveland accounting firm of Baumgarten & Company LLP, where he specializes in accounting, tax, and management advisory services for closely held businesses. Mr. Yunaska has been with the firm since 1978, and a partner since 1983. He, with his wife of 40 years, resides on the West Side of Cleveland, Ohio.

Mr. Yunaska is a 1973 graduate of Westlake High School and a 1977 graduate of Wittenberg University. He is a member of the American Institute of Certified Public Accountants, as well as of the Ohio Society of Certified Public Accountants. Mr. Yunaska has served on various state committees for the Ohio Society of Certified Public Accountants, as well as local Cleveland committees. He also serves as an advisor to various boards of directors of local Cleveland companies and nonprofit organizations. Mr. Yunaska was the President of the Lakewood/Rocky River Rotary Club and is currently treasurer of North Coast Health Ministry and Deaconess Foundation and serves on both Boards. He served as treasurer of the Dover Congregational Church in Westlake, Ohio for 17 years.

As Vice Chair of the Board of Trustees, Mr. Yunaska serves on the Pension Boards' Executive, Governance, and Personnel Committees. He also chairs the Audit, Budget, and Enterprise Risk Management (ERM)/Technology Steering Committees.

***Re-Election for a One-Year Term Ending at the 2023 Annual Meeting***

**Mr. George L. Ochs** (re-election to a one-year term ending in 2023) is an investment management professional with more than 30 years' experience in the areas of portfolio management and real assets. Mr. Ochs holds an undergraduate degree in engineering and an Executive MBA. In 1988, he joined Prudential Insurance's Boston office, serving as a development professional. In 1995, he moved on to J.P. Morgan, where he served as portfolio manager and then as a client services and business development executive.

During his J.P. Morgan tenure, Mr. Ochs was based in London for three years, where he established a European and Middle East Global Real Assets investment advisory and business development team. In 2017, Mr. Ochs joined CityView, a Los Angeles-based multi-family investment and development firm, where he currently serves as an investor relations and business development professional. Mr. Ochs' outside interests include establishing an alumni scholarship program for his high school, with significant community support currently generating meaningful annual scholarship awards for needy graduating students.

**The Rev. Joel E. Strauch, CFA** (re-election to a one-year term ending in 2023) is retired and continues to serve on the boards of a number of organizations.

Rev. Strauch received a B.S.F.S. degree from the Georgetown University School of Foreign Service, an M.Div. from Union Theological Seminary, and an M.B.A. from the Columbia University Graduate School of Business. He was ordained to ministry in the United Church of Christ in 1973 and served as Senior Minister of Highland Avenue Congregational Church in Orange, New Jersey from 1974-1975.

From 1977-1990, Rev. Strauch held several positions at J.P. Morgan Investment Management, including Investment Research Officer, Vice President of Balance Accounts, Senior Vice President in Futures and Options, Fixed Income Groups and Portfolio Manager. In 1991, he joined Munich American Reinsurance Company as Vice President and Treasurer. From 1994-1996, he was Senior Vice President and Portfolio Manager at Munich RE Capital Management, and from 1996-1999, he worked at Salomon Smith Barney Asset Management as Director of Travelers Asset Management International, Institutional Sales and Client Service. In 2000, he joined Pacific Investment Management Company, LLC (PIMCO), as Director of PIMCO Specialty Markets LLC (2000-2005), and in 2006, became Senior Vice President with responsibility for developing and servicing new and existing account relationships with US domestic insurance companies for the Client Facing Financial Institutions Group – Account Management, Insurance Channel. He retired from Pacific Investment Management Company in 2014.

Rev. Strauch serves on a number of boards, including the Boards of Managers for AAFMAA Wealth Management & Trust LLC and AAFMAA Mortgage Service LLC, on the  EMCERT advisory board to the Emergency Department of the University of Virginia Health System, as Chaplain General of the National Huguenot Society, and as Treasurer of the White Gables Condominium Owners Association. He serves on the Pension Boards' Executive, Governance, Personnel, Investment, and Corporate Social Responsibility Committees.