



Introducing A New Best-in-Class Sustainable Balanced Fund

Available February 1, 2021

Dear Colleague,

The Pension Boards is pleased to introduce a new “best-in-class” Sustainable Balanced Fund available **February 1, 2021**, as one of the investment funds options for members, like you, with **accumulation (non-annuitized) accounts in the Annuity Plan for the United Church of Christ**. The Sustainable Balanced Fund, a **100% sustainable fund**, will replace the current Balanced Fund option.



PBUCC has long been committed toward sustainability in all our Annuity Plan investments while at the same time achieving the best possible returns for our members. We refer to this as the “**double bottom line**” of “**doing good for creation and doing well for our members.**” Historically, our balanced funds (including the six Target Annuitization Date, or TAD, Funds, which also are balanced funds that comprise a mix of equity, bond, and stable value assets) have performed well.

What differentiates the Sustainable Balanced Fund from the existing Balanced Fund offering?

The **Sustainable Balanced Fund** represents an enhancement of our traditional **Balanced Fund** offering, with an asset allocation between equities and bonds that mirrors the current Balanced Fund's allocations. We selected and approved five leading managers in sustainability and climate solutions while also demonstrating historically compelling returns. **The market for sustainable balanced funds represents a very small piece of the broader balanced fund universe, accounting for a small percentage of available balanced funds in the retirement market.**

Our **Sustainable Balanced Fund** positions the Pension Boards as a leader on your behalf in this investment arena, with a **best-in-class** fund option that aligns with our values as a ministry of the United Church of Christ.

What You Should Know

- The **Sustainable Balanced Fund** is open for reallocation as of **February 1**.
- Annuity Plan members with investment allocations in the current Balanced Fund will become invested in the Sustainable Balanced Fund on **March 1, 2021**, unless the member elects to reallocate these funds to one of the other available options.
- If you would like to invest in a balanced fund other than the **Sustainable Balanced Fund** option, you may look into the **Target Annuitization Date (TAD) Funds**. TAD Funds are suitable for investors who plan to annuitize in or around the year of a specific Fund, who want a portfolio that automatically becomes more conservative as time passes, and who prefer to leave reallocation to PBUCC investment experts.
- The **Sustainable Balanced Fund** will be available to any member who wishes to invest their employer and personal contributions into a **100% sustainable fund**.
- Reallocation of current and future contributions may be done online by logging into your member account on our website (www.pbucc.org); or by downloading, completing, and submitting a Reallocation form.

No single fund is right for every investor. To determine the best fund allocations for your particular situation and long-term financial goals, we encourage you to consult with an Ernst & Young (EY) Financial Planner, at **no cost** to you. To speak with a planner, call the **EY Navigate™ Financial Planner Line** at **1.877.927.1047**, Monday through Friday from 9:00 a.m. to 8:00 p.m. (ET), or visit the EY Navigate™ website at pbucc.eynavigate.com.

Visit: http://bit.ly/SBF_FAQ
to view **Sustainable Balanced Fund Frequently Asked Questions**.