



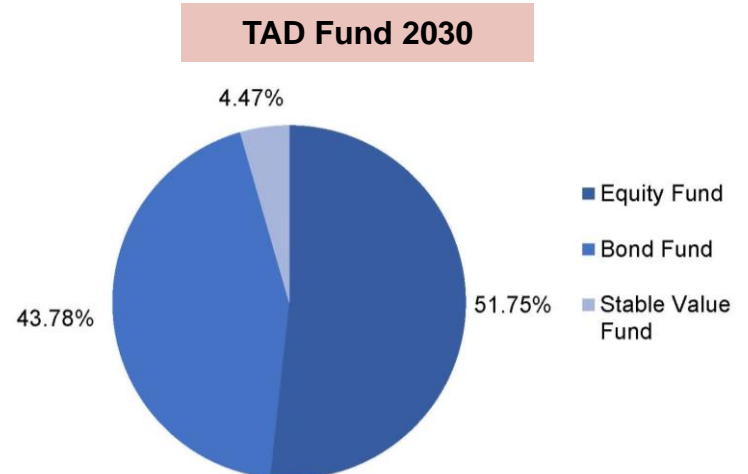
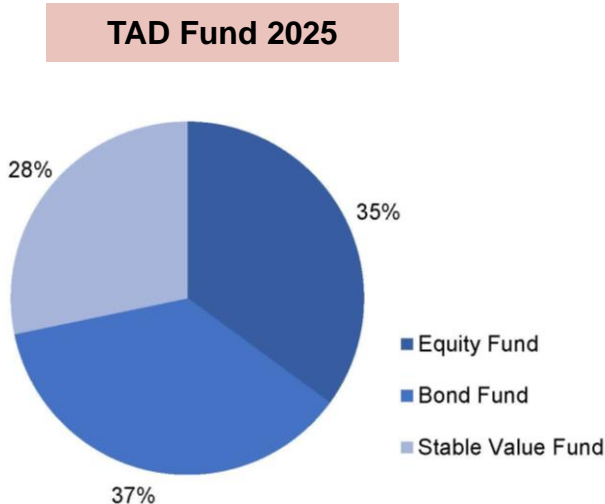
Should I Consider TAD Funds If I'm Near Retirement?

Do you feel you have a sound investment strategy as you approach retirement? Do you monitor your strategy over time and as markets move? If you answered “no” to either of these questions or simply prefer a hands-off approach to managing your investments so you can focus on other things in your life, a **Target Annuitization Date (TAD) Fund** may be suitable for you. TAD Funds, such as the TAD 2025 and TAD 2030, make investing easy by offering a “one-stop” approach to managing your retirement portfolio.

How does a Target Annuitization Date (TAD) Fund work?

The Pension Boards' investment team constructs a portfolio with an appropriate mix of equity (stocks), fixed income (bonds), and cash for someone retiring at or around a specific year. For example, the TAD 2025 fund is designed for someone planning to retire around the year 2025. The Pension Boards' investment team proactively modifies the portfolio so that it's less risky as you approach retirement by reducing the percentage of equity and increasing the percentage of fixed income and cash.

Example of how TAD Funds reduce risk over time: Below is a visual depiction of how the Equity Fund mix decreases from approximately 50% to below 35% as the TAD Fund approaches maturity.



Financial Support You Can Rely On



Does it make sense to have more than one TAD Fund?

Some investors feel that holding more than one TAD fund means they will spread their risk around. This is not necessary since each TAD fund comprises hundreds of individual investments. Simply put, TAD Funds are designed for an investor to put 100% of their investments in the fund that most closely matches their retirement year.



Meet Carolyn: 57 years of age and plans to retire in the year 2030.

Investment goals: Carolyn has a passion for many things but managing her own investment portfolio is not one of them. She wants an investment portfolio that is professionally-managed and designed for someone planning to retire in the year 2030.

Her decision: She decides to invest in the TAD Fund 2030. The fund is diversified, rebalanced as markets move, and gets less risky as she approaches her retirement year.

Where can I learn more about TAD Funds?

- Watch our Fireside Chat on Target Annuitization Date (TAD) Funds here: https://bit.ly/PB_TAD_CHAT.
- Watch “Hitting the Mark at Retirement: A Look at Target Annuitization Date Funds” here: https://bit.ly/TAD_FUNDS_2021.
- Contact Member Services to learn more about TAD Funds and how to take action. You may speak with a Pension Counselor at **1.800.642.6543**, Monday through Friday from 8:30 a.m. to 5:30 p.m. (ET).

Where can I get financial assistance?

Through the **EY Navigate™ Financial Planner Line™**, you can speak directly and confidentially with an EY financial planner at **no cost to you!** Financial planners are trained in topics of importance to Pension Boards members, including PBUCC-administered plans and programs. In addition, the financial planners deliver independent, objective, and confidential financial education and counseling. Call the EY Navigate™ Financial Planner Line at 1.877.927.1047, Monday through Friday from 9:00 a.m. to 8:00 p.m. (ET) to speak with a planner.

Through **EY Navigate™**, a financial wellness website, you can evaluate your financial position, reach your retirement planning goals, and learn about various personal finance topics through articles and monthly webinars. To get started, visit the EY Navigate™ website at **pbucc.eynavigate.com**, and register by entering your 7-digit Member ID (without the hyphen); and follow the prompts.

